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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2009

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 7/01, 2009, and ending 6/30, 2010

Check all that apply Initial return Initial Return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label Otherwise, print or type See Specific Instructions.	BRASWELL FUND P.O. BOX 857 MADISON, GA 30650		A Employer identification number 58-6033308
			B Telephone number (see the instructions) (706) 343-6500
<p>H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation</p> <p>I Fair market value of all assets at end of year (from Part II, column (c), line 16) J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____</p> <p>► \$ 282,433. (Part I, column (d) must be on cash basis)</p>		C If exemption application is pending, check here ► <input type="checkbox"/> D 1 Foreign organizations, check here ► <input type="checkbox"/> E 2 Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/> F If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> G If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	38.	38.	38.	
	4 Dividends and interest from securities	5,590.	5,590.	5,590.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	2,005.			
	b Gross sales price for all assets on line 6a	17,260.			
	7 Capital gain net income (from Part IV, line 2)		2,005.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)					
SEE STATEMENT 1	32,910.	32,089.			
12 Total. Add lines 1 through 11	40,543.	39,722.	5,628.		
ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	3,000.	1,500.		1,500.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) SEE ST 2	3,190.	1,595.		1,595.
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instr) SEE STM 3	655.	540.		115.
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) SEE STATEMENT 4	3,661.	3,294.		367.
24 Total operating and administrative expenses. Add lines 13 through 23	10,506.	6,929.		3,577.	
25 Contributions, gifts, grants paid PART XV	9,000.			9,000.	
RECEIVED	19,506.	6,929.	0.	12,577.	
27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements	21,037.				
b Net investment income (if negative, enter 0)		32,793.			
c Adjusted net income (if negative, enter 0)			5,628.		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)	Beginning of year	End of year		
			(a) Book Value	(b) Book Value	(c) Fair Market Value	
ASSETS	1	1 Cash – non-interest-bearing	8,319.	9,036.	9,036.	
	2	2 Savings and temporary cash investments				
	3	3 Accounts receivable				
		Less: allowance for doubtful accounts				
	4	4 Pledges receivable				
		Less: allowance for doubtful accounts				
	5	5 Grants receivable				
	6	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)				
	7	7 Other notes and loans receivable (attach sch)				
		Less: allowance for doubtful accounts				
	8	8 Inventories for sale or use				
	9	9 Prepaid expenses and deferred charges				
	10a	10a Investments – U.S. and state government obligations (attach schedule)				
	b	b Investments – corporate stock (attach schedule) STATEMENT 5.	38,042.	41,600.	41,600.	
	c	c Investments – corporate bonds (attach schedule)				
	11	11 Investments – land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule)					
12	12 Investments – mortgage loans					
13	13 Investments – other (attach schedule) STATEMENT 6	190,035.	206,797.	206,797.		
14	14 Land, buildings, and equipment. basis ► 25,000.					
	Less: accumulated depreciation (attach schedule) SEE STMT 7 ►	25,000.	25,000.	25,000.		
15	15 Other assets (describe ►)					
16	16 Total assets (to be completed by all filers – see instructions. Also, see page 1, item I)	261,396.	282,433.	282,433.		
LIABILITIES	17	17 Accounts payable and accrued expenses				
	18	18 Grants payable				
	19	19 Deferred revenue				
	20	20 Loans from officers, directors, trustees, & other disqualified persons				
	21	21 Mortgages and other notes payable (attach schedule)				
	22	22 Other liabilities (describe ► SEE STATEMENT 8)	254.	254.	254.	
	23	23 Total liabilities (add lines 17 through 22)	254.	254.	254.	
NET POSITION	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.					
	24	24 Unrestricted				
	25	25 Temporarily restricted				
	26	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			<input checked="" type="checkbox"/>		
	27	27 Capital stock, trust principal, or current funds				
	28	28 Paid-in or capital surplus, or land, building, and equipment fund				
	29	29 Retained earnings, accumulated income, endowment, or other funds.	261,142.	282,179.	282,179.	
	30	30 Total net assets or fund balances (see the instructions)	261,142.	282,179.	282,179.	
	31	31 Total liabilities and net assets/fund balances (see the instructions)	261,396.	282,433.	282,433.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	261,142.
2	Enter amount from Part I, line 27a	2	21,037.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	282,179.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	282,179.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a SEE STATEMENT 9				
b				
c				
d				
e				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	2,005.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8		3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	17,756.	276,883.	0.064128
2007	14,719.	383,413.	0.038389
2006	16,459.	391,937.	0.041994
2005	15,147.	365,283.	0.041466
2004	20,380.	352,833.	0.057761

2 Total of line 1, column (d)	2	0.243738
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048748
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	291,710.
5 Multiply line 4 by line 3	5	14,220.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	328.
7 Add lines 5 and 6	7	14,548.
8 Enter qualifying distributions from Part XII, line 4	8	12,577.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instr.)	1	656.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3 Add lines 1 and 2	3	656.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	656.
6 Credits/Payments		
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	0.
b Exempt foreign organizations – tax withheld at source	6b	0.
c Tax paid with application for extension of time to file (Form 8868)	6c	0.
d Backup withholding erroneously withheld	6d	0.
7 Total credits and payments Add lines 6a through 6d	7	0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	656.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.
11 Enter the amount of line 10 to be Credited to 2010 estimated tax ►	11	Refunded

Part VII-A Statements Regarding Activities

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

	Yes	No
1a	X	

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?

1b	X	

If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year.

(1) On the foundation ► \$ 0. (2) On foundation managers ► \$ 0.

1c	X	

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0.

2	X	

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If 'Yes,' attach a detailed description of the activities.

3	X	

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes.

4a	X	

4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4b	N/A	

b If 'Yes,' has it filed a tax return on Form 990-T for this year?

5	X	

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If 'Yes,' attach the statement required by General Instruction T.

6	X	

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7	X	

7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV

8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) ►

GA

8b	X	

b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation

9	X	

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If 'Yes,' complete Part XIV

10	X	

10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses

Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11	X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14	The books are in care of ► JUDGE MICHAEL F BRACEWELL Telephone no ► 706-343-6500 Located at ► 259 NORTH SECOND ST MADISON GA ZIP + 4 ► 30650		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15	N/A	► <input type="checkbox"/> N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If 'Yes,' list the years ► 20_08 , 20_07 , 20_06 , 20_	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see the instructions)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20_ , 20_ , 20_ , 20_		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes No
 Yes No
 Yes No
 Yes No
 Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

N/A Yes No

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

 Yes No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JUDGE MICHAEL F BRACEWELL 259 NORTH SECO MADISON, GA 30650	CUSTODIAN 1.00	3,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

>

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1	N/A	
2		
All other program-related investments. See instructions		
3		
Total. Add lines 1 through 3		0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

- 1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes.
 - a Average monthly fair market value of securities
 - b Average of monthly cash balances
 - c Fair market value of all other assets (see instructions)
 - d Total (add lines 1a, b, and c)
 - e Reduction claimed for blockage or other factors reported on lines 1a and 1c
(attach detailed explanation)
- 2 Acquisition indebtedness applicable to line 1 assets
- 3 Subtract line 2 from line 1d
- 4 Cash deemed held for charitable activities Enter 1-1/2% of line 3
(for greater amount, see instructions)
- 5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4
- 6 Minimum investment return. Enter 5% of line 5

1a	265,579.
1b	5,573.
1c	25,000.
1d	296,152.
1e	0.
2	0.
3	296,152.
4	4,442.
5	291,710.
6	14,586.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

- 1 Minimum investment return from Part X, line 6
- 2a Tax on investment income for 2009 from Part VI, line 5

2a	656.
2b	
- b Income tax for 2009 (This does not include the tax from Part VI)
- c Add lines 2a and 2b
- 3 Distributable amount before adjustments. Subtract line 2c from line 1
- 4 Recoveries of amounts treated as qualifying distributions
- 5 Add lines 3 and 4
- 6 Deduction from distributable amount (see instructions)
- 7 Distributable amount as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1

1	14,586.
2a	656.
2b	
2c	656.
3	13,930.
4	
5	13,930.
6	
7	13,930.

Part XII Qualifying Distributions (see instructions)

- 1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes
 - a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26
 - b Program-related investments – total from Part IX-B
- 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes
- 3 Amounts set aside for specific charitable projects that satisfy the
 - a Suitability test (prior IRS approval required)
 - b Cash distribution test (attach the required schedule)
- 4 Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4
- 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)
- 6 Adjusted qualifying distributions. Subtract line 5 from line 4

1a	12,577.
1b	
2	
3a	
3b	
4	12,577.
5	
6	12,577.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				13,930.
2 Undistributed income, if any, as of the end of 2009.			13,844.	
a Enter amount for 2008 only		1,757.		
b Total for prior years' 20 07, 20 06, 20				
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ► \$ 12,577.			12,577.	
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)			0.	
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2009 distributable amount			0.	
e Remaining amount distributed out of corpus	0.			0.
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		1,757.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		1,757.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount — see instructions			1,267.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				13,930.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling	►			
b Check box to indicate whether the foundation is a private operating foundation described in section	<input type="checkbox"/> 4942(j)(3) or		<input checked="" type="checkbox"/> 4942(j)(5)	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year			
	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon.				
a 'Assets' alternative test — enter.				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c 'Support' alternative test — enter.				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include

SEE STATEMENT FOR LINE 2A

c Any submission deadlines

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

SEE STATEMENT FOR LINE 2A

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i> SEE STATEMENT 11				
Total				► 3a 9,000.
<i>b Approved for future payment</i>				
Total				► 3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	38.	
4 Dividends and interest from securities			14	5,590.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	32,089.	
8 Gain or (loss) from sales of assets other than inventory			18	2,005.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a <u>REFUND OF UNUSED GRANT</u>					821.
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				39,722.	821.
13 Total Add line 12, columns (b), (d), and (e)					40,543.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

- (1) Cash
- (2) Other assets

b Other transactions

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitation

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

	Yes	No
1 a (1)		X
1 a (2)		X
1 b (1)		X
1 b (2)		X
1 b (3)		X
1 b (4)		X
1 b (5)		X
1 b (6)		X
1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, the complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

PROBATE JUDGE OF MORGAN
COUNTY, EX-OFFICIO CUSTODIAN
► BRASWELL FUND

► *M. F. Bracewell*
Signature of officer or trustee **M. F. BRACEWELL**

9/14/10

Title

Paid Preparer's Use Only	Preparer's signature ► <i>Al Morrow CPA</i>	Date 9/8/2010	Check if self employed ► <input type="checkbox"/>	Preparer's Identifying number (See Signature in the instrs) P00687026
	Firm's name (or yours if self employed), address, and ZIP code ► FULTON & KOZAK, CPA ► 7187 JONESBORO RD STE 100A ► MORROW, GA 30260-2944	EIN ► 20-1403280	Phone no ► 770-961-4200	

BAA

Form 990-PF (2009)

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STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME REFUND OF UNUSED GRANT	\$ 32,089. 821.	32,089.	
TOTAL	<u>\$ 32,910.</u>	<u>\$ 32,089.</u>	<u>0.</u>

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	\$ 3,190.	\$ 1,595.		\$ 1,595.
TOTAL	<u>\$ 3,190.</u>	<u>\$ 1,595.</u>	<u>\$ 0.</u>	<u>\$ 1,595.</u>

STATEMENT 3
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX PAYROLL TAXES	\$ 425. 230.	\$ 425. 115.		\$ 115.
TOTAL	<u>\$ 655.</u>	<u>\$ 540.</u>	<u>\$ 0.</u>	<u>\$ 115.</u>

STATEMENT 4
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FIDELITY BOND INVESTMENT EXPENSE LEGAL ADVERTISING POSTAGE RENTAL OF SAFE DEPOSIT BOX	\$ 135. 3,144. 256. 111. 15.	\$ 135. 3,144. \$ 256. \$ 111. \$ 15.		\$ 256. \$ 111. \$ 367.
TOTAL	<u>\$ 3,661.</u>	<u>\$ 3,294.</u>	<u>\$ 0.</u>	<u>\$ 367.</u>

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STATEMENT 5
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

<u>CORPORATE STOCKS</u>	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
STOCKS IN KEEPING WITH RAYMOND	MKT VAL	\$ 41,600.	\$ 41,600.
	TOTAL	<u>\$ 41,600.</u>	<u>\$ 41,600.</u>

STATEMENT 6
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

<u>OTHER SECURITIES</u>	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS RAYMOND JAMES	MKT VAL	\$ 206,797.	\$ 206,797.
	TOTAL	<u>\$ 206,797.</u>	<u>\$ 206,797.</u>

STATEMENT 7
FORM 990-PF, PART II, LINE 14
LAND, BUILDINGS, AND EQUIPMENT

<u>CATEGORY</u>	<u>BASIS</u>	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
LAND	\$ 25,000.		\$ 25,000.	\$ 25,000.
	<u>\$ 25,000.</u>	<u>\$ 0.</u>	<u>\$ 25,000.</u>	<u>\$ 25,000.</u>

STATEMENT 8
FORM 990-PF, PART II, LINE 22
OTHER LIABILITIES

PAYROLL TAX PAYABLE	\$ 254.
	<u>\$ 254.</u>

STATEMENT 9
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	COLUMBIA ACORN FUND CLASS	PURCHASED	10/22/2003	3/10/2010
2	DAVIS NEW YORK VENTURE FUND	PURCHASED	10/22/2003	3/10/2010
3	DODGE & COX STOCK FUND	PURCHASED	10/22/2003	3/10/2010
4	FIDELITY CONVERTIBLE SECURITIES	PURCHASED	5/22/2007	3/10/2010
5	GROWTH FUND OF AMERICA	PURCHASED	10/22/2003	3/10/2010

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STATEMENT 9 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD				
6	OAKMARK GLOBAL FUND	PURCHASED	10/23/2003	3/10/2010				
7	PERKINS MID CAP VALUE FUND	PURCHASED	10/22/2003	3/10/2010				
8	KEELEY SMALL CAP VALUE FUND	PURCHASED	12/09/2005	3/10/2010				
9	LOOMIS SAYLES BOND FUND INSTITUTIONAL	PURCHASED	10/24/2003	3/10/2010				
10	GROWTH FUND OF AMERICA	PURCHASED	10/22/2003	6/24/2010				
11	MIRANT CORPORATION ESCROW	PURCHASED	5/28/1999	9/24/2009				
ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	700.		567.	133.				\$ 133.
2	700.		560.	140.				140.
3	700.		732.	-32.				-32.
4	250.		311.	-61.				-61.
5	500.		409.	91.				91.
6	500.		441.	59.				59.
7	700.		627.	73.				73.
8	250.		261.	-11.				-11.
9	700.		656.	44.				44.
10	12,200.		10,691.	1,509.				1,509.
11	60.		0.	60.				60.
TOTAL								\$ 2,005.

STATEMENT 10
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM: BRASWELL FUND
 NAME: MICHAEL F. BRACEWELL
 CARE OF:
 STREET ADDRESS: 259 N. SECOND AVE, PROBATE CT
 CITY, STATE, ZIP CODE: MADISON, GA 30650
 TELEPHONE: 706-343-6500
 FORM AND CONTENT: SEE EXHIBIT "A"
 PAGES 1-9
 SUBMISSION DEADLINES: MARCH 15
 RESTRICTIONS ON AWARDS: SEE EXHIBIT "A"
 PAGE 1

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BRASWELL FUND

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STATEMENT 11
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
HEIDI CHRISTINE ARMSTRONG ATLANTIC STATE UNIVERSITY SAVANNAH, GA 31419			EDUCATION	\$ 500.
JENNIFER ASHLEE ARMSTRONG ATLANTIC STATE UNIVERSITY SAVANNAH, GA 31419			EDUCATION	500.
MADELINE BOFINGER GEORGIA COLLEGE & STATE UNIVERSITY MILLEDGEVILLE, GA 31061			EDUCATION	500.
MICHAEL BOFINGER GEORGIA COLLEGE & STATE UNIVERSITY MILLEDGEVILLE, GA 31061			EDUCATION	500.
ELIZABETH ANNE CROTT DENISON UNIVERSITY GRANVILLE, OH 43023			EDUCATION	500.
BRITTANY SHANA DAVIS GEORGIA SOUTHERN UNIVERSITY STATESBORO, GA 30458			EDUCATION	500.
TRESIE DENISE GAITHER TROY UNIVERSITY TROY, AL 36082			EDUCATION	500.
ASHLEY HOPE GODBY GEORGIA COLLEGE & STATE UNIVERSITY MILLEDGEVILLE, GA 31061			EDUCATION	500.
SAMARIA SHERELLE HARRIS MIDDLE GEORGIA COLLEGE COCHRAN, GA 31014			EDUCATION	500.
MEGAN JILL IGN COASTAL CAROLINA UNIVERSITY CONWAY, SC 29528			EDUCATION	500.
DYLAN JASKOWIAK GEORGIA COLLEGE & STATE UNIVERSITY MILLEDGEVILLE, GA 31061			EDUCATION	500.

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STATEMENT 11 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
JOHN NOAH LAWSON GEORGIA MILITARY COLLEGE MILLEDGEVILLE, GA 31061			EDUCATION	\$ 500.
MINNETTE JENAE LEE VALDOSTA STATE UNIVERSITY VALDOSTA, GA 31601			EDUCATION	500.
ALONZA MARTIN, JR. SOUTHERN POLYTECHNIC UNIVERSITY MARIETTA, GA 30060			EDUCATION	500.
NICHOLAS DONALD NUNN GEORGIA STATE UNIVERSITY ATLANTA, GA 30303			EDUCATION	500.
MIRANDA KAY PARSON ARMSTRONG ATLANTIC STATE UNIVERSITY SAVANNAH, GA 31419			EDUCATION	500.
RYAN THOMAS PARSON GEORGIA COLLEGE & STATE UNIVERSITY MILLEDGEVILLE, GA 31061			EDUCATION	500.
GRACE ELLEN PICKETT ARMSTRONG ATLANTIC STATE UNIVERSITY SAVANNAH, GA 31419			EDUCATION	500.
TOTAL				\$ <u>9,000.</u>

EXHIBIT A, PAGE 1

BRASWELL FUND SCHOLARSHIP APPLICATION

• Michael F. Bracewell
Probate Judge
Morgan County Courthouse
Madison, Georgia 30650
(706) 342-1373

Persons potentially eligible for Braswell Fund Scholarships: Any person who has resided in Morgan County, Georgia for at least one (1) year prior to making application for such funds and who at that time is deprived of the care of one or more parent due to death and who will be enrolled as a full-time student in a post-secondary educational institution for three consecutive quarters or two consecutive semesters within the 13 month period starting June 1 of this year. Said educational institution must be accredited by all relevant state and/or regional agencies and said institution must require all students to have a high school diploma or its equivalent.

APPLICATION FOR SCHOLARSHIP
SCHOOL TERMS

200_ - 200_

To receive consideration for financial assistance, you must complete and return this form along with a school certified copy of all high school and college transcripts to the above address on or before March 15 of the year for which you desire a scholarship. Also include a one-page, typed or handwritten essay on why a post-secondary education is important to you.

NAME: _____
(Last) (First) (Middle) (Maiden) (Soc. Sec No.)

PERMANENT ADDRESS: _____ Telephone: _____

_____ (City) _____ (County) _____ (State) _____ (Zip Code)

_____ (Date of Birth) _____ (Place of Birth) _____ (Country of Citizenship, if not
U.S., state Visa type)

MARITAL STATUS: Single _____ Engaged _____ Married _____
Widowed _____ Divorced _____ Separated _____

_____ (Name of Husband or Wife) _____ (Date of Marriage) _____ (No. & Ages of Children)

_____ (Occupation of Spouse) _____ (Employer of Spouse)

EXHIBIT A, PAGE 2

Has your Father died?
Yes No

If yes, give date of death:

Has your Mother died?
Yes No Unknown

If yes, give date of death:

FATHER'S NAME: _____ MOTHER'S NAME: _____

ADDRESS: _____ ADDRESS: _____

OCCUPATION: _____ OCCUPATION: _____

IF BOTH PARENTS DECEASED, GIVE NAME, ADDRESS AND OCCUPATION OF GUARDIAN(S):

CHECK THE CATEGORY IN WHICH THE TOTAL INCOME OF YOUR PARENT(S) OR GUARDIAN FALLS:

Under \$12,000 ; \$12,000-\$15,000 ; \$15,000-\$20,000 ;
\$20,000-\$25,000 ; \$25,000-\$30,000 ; \$30,000-\$35,000 ;
\$40,000-\$50,000 ; \$50,000-\$60,000 ; Over \$60,000 ;

NUMBER OF BROTHERS OLDER? _____ YOUNGER? _____

NOW IN COLLEGE? _____ NOW IN HIGH SCHOOL? _____

NUMBER OF SISTERS OLDER? _____ YOUNGER? _____

NOW IN COLLEGE? _____ NOW IN HIGH SCHOOL? _____

EXHIBIT A, PAGE 3

LIST TWO PERSONS (NOT RELATIVES) AS CHARACTER REFERENCES:

Name _____ No. of Years Known _____ Occupation _____

Address and Phone Number: _____

Name _____ No. of Years Known _____ Occupation _____

Address and Phone Number: _____

ARE YOU CURRENTLY ENROLLED AT A COLLEGE OR UNIVERSITY? _____

DID YOU ATTEND A COLLEGE OR UNIVERSITY PRIOR TO THIS QUARTER? _____

IF SO, WHAT WAS THE DATE OF YOUR INITIAL ENROLLMENT? _____

NAME AND ADDRESS OF COLLEGE OR UNIVERSITY: _____

WHAT COLLEGE OR UNIVERSITY DO YOU PLAN TO ATTEND? _____

HAS YOUR APPLICATION FOR ADMISSION BEEN APPROVED? _____

WHEN DO YOU EXPECT TO ENTER? _____

WHAT COLLEGE COURSE WILL YOU STUDY? _____
(Degree) _____ (Major) _____

FOR WHAT CAREER ARE YOU PREPARING? _____

DATE OF GRADUATION? _____

CHECK THE APPROPRIATE CLASSIFICATION AND SCHOOL EFFECTIVE THE FIRST TERM TO BE
COVERED BY THE APPLICATION:

<u>Freshman</u>	<u>Sophomore</u>	<u>Junior</u>	<u>Senior</u>
<u>Agriculture</u>		<u>Home Economics</u>	
<u>Arts and Sciences</u>		<u>Journalism</u>	
<u>Business Administration</u>		<u>Pharmacy</u>	
<u>Education</u>		<u>Social Work</u>	
<u>Environmental Design</u>		<u>Veterinary Medicine</u>	
<u>Forestry Resources</u>		<u>Other</u>	

EXHIBIT A, PAGE 4

EDUCATION: (Begin with high school and include current school):

<u>Name of Institution</u>	<u>Dates Attended</u>		<u>Degree</u>	<u>Date</u>	<u>Major</u>	<u>Academic Average</u>
	From	To				

HONORS AND ACTIVITIES:

College Honors, Honorary Organizations and Professional Societies:

College & High School Activities (athletic, social and literary) and office held:

MILITARY SERVICE: NON-VET _____ VET _____ RESERVE _____ R.O.T.C. _____
PRESENT CLASSIFICATION _____

EMPLOYMENT EXPERIENCE: (full-time, significant part-time, summer work
and military):

<u>NAME OF EMPLOYER</u> <u>(Most Recent Position at Top)</u>	<u>LOCATION</u>	<u>TYPE OF WORK</u>	<u>DATES FROM</u>	<u>(MO./YR.) TO.</u>

EXHIBIT A, PAGE 5

Have you ever been granted a scholarship? _____

Have you received a previous National Defense Student Loan? _____

Have you borrowed from a State guaranteed loan program? _____

Do you have other outstanding debts or financial obligations, (including automobile)? _____

IF YOU HAVE ANSWERED "YES" TO ANY OF THE ABOVE QUESTIONS, EXPLAIN BELOW IN DETAIL:

To whom indebted	For what purpose	Total Amount	Monthly Payment	Date Final Payment Due

Will you operate a car at school? _____ Will you in the future? _____

Why? _____ Owner? _____

Year? _____ Make? _____ Model? _____ When Purchased? _____

EXHIBIT A, PAGE 6

PROPOSED BUDGET

Please complete carefully for the school year for which you are applying, indicating quarters or semesters covered:

Quarters: Fall 199_ Winter 199_ Spring 199_ Summer 199_

Semester: 1st _____ 2nd _____ Summer _____

INCOME:

PERSONAL SAVINGS....\$ _____

ALL FEES (including all tuition).....\$ _____

STUDENT EARNINGS

Summer/Vacation.....

BOOKS AND SUPPLIES...

Part-Time.....

RESIDENT STUDENTS ONLY:

Room.....

Board.....

FAMILY AID

Parents.....

COMMUTING STUDENTS ONLY:

Other relatives.....

Lunches.....

Spouse's income.....

Transportation ..

SCHOLARSHIP, OTHER AID:

Gift scholarships...

MARRIED STUDENTS ONLY:

(specify).....

Rent.....

Military allowance..

Food.....

G.I. Bill/War Orphans

Utilities....

Vocational Rehab. Aid..

Child Care

OTHER: (specify)

CLOTHING.....

.....

AUTOMOBILE.....

TOTAL INCOME.....\$

SPENDING ALLOWANCE:

Fraternity-Sorority...

Laundry, Recreation & recreational necessities

TOTAL EXPENSES.....\$

EXHIBIT A, PAGE 7

Do you plan to work this summer? _____ Where/What? _____

Where/What? _____

Are you interested in working part-time while attending school?

What type of work are you qualified for and interested in? _____

What office skills do you possess? Typing _____ WPM Dictation _____ WPM

Office Machines _____
(List)

Other Skills? _____
(Specify)

Additional information you wish the Braswell Fund Scholarship Committee to know:

STUDENT'S AGREEMENT

a) The information stated in this application is true and correct.

b) If I am granted and accept a scholarship, I hereby certify that:

- (i) I am or will be a full-time college student as defined by the school College or University I (plan to) (am) attending;
- (ii) I understand that a scholarship grant is made for no more than one school year, and that by awarding a scholarship the Braswell Fund in no way obligates itself for subsequent year grants;
- (iii) I will use the proceeds of the scholarship award for the payment of tuition and required fees, board and room or similar living expenses and for instructional equipment, materials and books;
- (iv) I hereby acknowledge that the information submitted on the Parent's (Guardian's) Statement is true and correct to the best of my knowledge and belief.
- (v) I agree to notify the Braswell Fund of any substantial changes in my family or personal financial situation. I also agree to notify the Braswell Fund of any additional financial assistance which I may receive from other sources and understand such assistance may cause change in any subsequent scholarship awards.

(SEAL)

Signature of Applicant

Sworn to and subscribed
before me this _____ day
of _____, 199 ____.

Notary Public _____ Co., GA
My Commission expires: _____
(Affix Notary Seal)

Parent's (Guardian's) Statement (if student is under 18):

This is to certify that I know about and approve of this application for a scholarship being made by my son/daughter/ward and that the information stated in the application is true and correct to the best of my knowledge and belief.

(SEAL)

Signature of Parent or Guardian

Sworn to and subscribed
before me this _____ day
of _____, 199 ____.

Notary Public _____ Co., GA
My Commission expires: _____
(Affix Notary Seal)

EXHIBIT A, PAGE 9

ESSAY - Handwrite below or attach typed page if you prefer.