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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2009**, or tax year beginning **07/01, 2009**, and ending **06/30, 2010**

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation

CU PROVIDENT BENEVOLENT FOUNDATION-WACH

Number and street (or P O box number if mail is not delivered to street address)

1525 WEST WT HARRIS BLVD

City or town, state, and ZIP code

CHARLOTTE, NC 28288-5709

Room/suite

A Employer identification number

58-1881092

B Telephone number (see page 10 of the instructions)

(919) 881-6497

C If exemption application is pending, check here

D 1 Foreign organizations, check here

2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

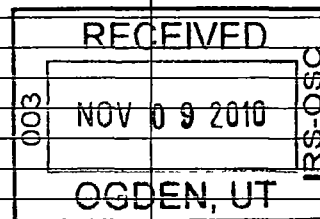
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 18,175,474.**
J Accounting method: ☒ Cash ☐ Accrual
Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	425,245.	418,446.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-481,416.			
b Gross sales price for all assets on line 6a	4,364,913.			
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	8,551.			STMT 2
12 Total. Add lines 1 through 11	-47,620.	418,446.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	124,287.	124,287.		
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	4,047.	4,047.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) STMT 4	41,192.			41,192.
24 Total operating and administrative expenses. Add lines 13 through 23	169,526.	128,334.		41,192.
25 Contributions, gifts, grants paid	604,938.			604,938.
26 Total expenses and disbursements Add lines 24 and 25	774,464.	128,334.		646,130.
27 Subtract line 26 from line 12	-822,084.			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		290,112.		
c Adjusted net income (if negative, enter -0-)				



ENVELOPE POSTMARK DATE, NOV 05 2010

SCANNED NOV 10 2010

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing	NONE			
	2	Savings and temporary cash investments	934,154.	3,399,589.	3,399,589.	
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule)	NONE			
	b	Investments - corporate stock (attach schedule)	NONE			
	c	Investments - corporate bonds (attach schedule)	NONE			
	Liabilities	11	Investments - land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule) ▶	NONE		
12		Investments - mortgage loans	NONE			
13		Investments - other (attach schedule)	17,240,627.	14,945,933.	14,775,885.	
14		Land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule) ▶				
15		Other assets (describe ▶)	NONE			
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	18,174,781.	18,345,522.	18,175,474.	
17		Accounts payable and accrued expenses				
18		Grants payable				
19		Deferred revenue				
20		Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)					
22	Other liabilities (describe ▶)					
23	Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	18,174,781.	18,345,522.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	NONE			
	30	Total net assets or fund balances (see page 17 of the instructions)	18,174,781.	18,345,522.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	18,174,781.	18,345,522.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18,174,781.
2	Enter amount from Part I, line 27a	2	-822,084.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 5	3	992,825.
4	Add lines 1, 2, and 3	4	18,345,522.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	18,345,522.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-481,416.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8. }			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.**1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.**

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	566,421.	15,437,432.	0.03669140049
2007	852,873.	19,088,481.	0.04467998266
2006	755,119.	17,990,696.	0.04197275080
2005	1,011,194.	16,927,769.	0.05973581043
2004	1,074,414.	16,898,117.	0.06358187720
2 Total of line 1, column (d)			2 0.24666182158
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.04933236432
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 17,751,059.
5 Multiply line 4 by line 3			5 875,702.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,901.
7 Add lines 5 and 6			7 878,603.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 646,130.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
Date of ruling or determination letter: _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	5,802.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	5,802.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	5,802.
6 Credits/Payments.			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	7,268.	
b Exempt foreign organizations-tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	7,268.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,466.	
11 Enter the amount of line 10 to be. Credited to 2010 estimated tax <input type="checkbox"/> 1,466. Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> STMT 6		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <u>N/A</u>				
14	The books are in care of <u>WELLS FARGO BANK, NA</u> Telephone no <u>(919) 881-6497</u>			
Located at <u>150 FAYETTEVILLE STREET, RALEIGH, NC</u> ZIP + 4 <u>27601-1395</u>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year			<input type="checkbox"/>
				15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		X
Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions.)		X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** ☒

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		124,287.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	

Total. Add lines 1 through 3

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	15,023,675.
b	Average of monthly cash balances	1b	2,997,705.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	18,021,380.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	18,021,380.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	270,321.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	17,751,059.
6	Minimum investment return. Enter 5% of line 5	6	887,553.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	887,553.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	5,802.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	5,802.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	881,751.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	881,751.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	881,751.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	646,130.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	646,130.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	646,130.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				881,751.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			NONE	
b Total for prior years 20 07, 20 , 20		NONE		
3 Excess distributions carryover, if any, to 2009.				
a From 2004	246,196.			
b From 2005	198,188.			
c From 2006	NONE			
d From 2007	NONE			
e From 2008	NONE			
f Total of lines 3a through e	444,384.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 646,130.				
a Applied to 2008, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2009 distributable amount				646,130.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	235,621.			235,621.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	208,763.			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	10,575.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	198,188.			
10 Analysis of line 9.				
a Excess from 2005	198,188.			
b Excess from 2006	NONE			
c Excess from 2007	NONE			
d Excess from 2008	NONE			
e Excess from 2009	NONE			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 9				
Total			▶ 3a	604,938.
b Approved for future payment				
Total			▶ 3b	

Form **990-PF** (2009)

(See worksheet in line 13 instructions on page 28 to verify calculations)

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions.)
---------------	---

NOT APPLICABLE

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2009

Name of estate or trust

CU PROVIDENT BENEVOLENT FOUNDATION-WACH

Employer identification number

58-1881092

Note: Form 5227 filers need to complete *only* Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a SHORT-TERM CAPITAL GAIN DIVIDENDS		STMT 1			23,389.

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	208,563.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	231,952.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			28,592.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-741,960.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	-713,368.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2009

Part III Summary of Parts I and II		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		231,952.
14	Net long-term gain or (loss):			
a	Total for year	14a		-713,368.
b	Unrecaptured section 1250 gain (see line 18 of the wrkst.)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15		-481,416.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation	
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000
16	(3,000)

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . .	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . ▶	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

Schedule D (Form 1041) 2009

Department of the Treasury
Internal Revenue Service

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No. 1545-0092

2009

Name of estate or trust

Employer identification number

CU PROVIDENT BENEVOLENT FOUNDATION-WACH

58-1881092

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

[illegible]

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b	208,563.00
---	------------

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj. basis		Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					23,389.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					28,592.	
406,039.00		50691.537 ING INTERNATIONAL REAL EST-I # PROPERTY TYPE: SECURITIES 306,712.00					12/04/2008 99,327.00	08/19/2009
666,767.00		73271.126 ING REAL ESTATE FUND CL-I #219 PROPERTY TYPE: SECURITIES 618,717.00					12/04/2008 48,050.00	08/19/2009
183,155.00		20126.969 ING REAL ESTATE FUND CL-I #219 PROPERTY TYPE: SECURITIES 308,274.00					04/17/2008 -125119.00	08/19/2009
220,000.00		19766.398 EVERGREEN INTL BOND FUND CL I PROPERTY TYPE: SECURITIES 201,815.00					05/06/2009 18,185.00	08/26/2009
789,454.00		15852.482 HARBOR INTERNATIONAL FUND PROPERTY TYPE: SECURITIES 1015097.00					03/23/2007 -225643.00	08/26/2009
60,000.00		6097.562 PIMCO EMERG MKTS BD-INST #137 PROPERTY TYPE: SECURITIES 65,061.00					12/20/2007 -5,061.00	08/26/2009
497,858.00		24695.359 MUNDER MIDCAP CORE GROWTH FD-Y PROPERTY TYPE: SECURITIES 704,756.00					03/28/2008 -206898.00	09/03/2009
58,000.00		9280. AMERICAN CENTURY EQUITY INCOME-I#3 PROPERTY TYPE: SECURITIES 58,371.00					09/10/2009 -371.00	09/15/2009
156,000.00		13043.479 ARTIO INTERNATIONAL EQ FD II # PROPERTY TYPE: SECURITIES 203,870.00					03/28/2008 -47,870.00	09/15/2009
91,000.00		9420.29 ARTIO GLOBAL HIGH INCOME-I #1525 PROPERTY TYPE: SECURITIES 98,442.00					12/20/2007 -7,442.00	09/15/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj. basis		Gain or (loss)	
205,000.00		19542.421 PIMCO MODERATE DURATION-INST # PROPERTY TYPE: SECURITIES 204,524.00					09/10/2009 476.00	09/15/2009
60,000.00		5940.595 PIMCO EMERG MKTS BD-INST #137 PROPERTY TYPE: SECURITIES 63,386.00					12/20/2007 -3,386.00	09/15/2009
96,000.00		12467.533 PIMCO COMMODITY REAL RET STRAT PROPERTY TYPE: SECURITIES 206,029.00					01/10/2008 -110029.00	09/15/2009
101,000.00		9683.604 VANGUARD BD INDEX FD INC SHORT PROPERTY TYPE: SECURITIES 101,171.00					09/10/2009 -171.00	09/15/2009
23,000.00		2217.937 VANGUARD TOTL BD MARKET IND SGN PROPERTY TYPE: SECURITIES 21,248.00					10/30/2008 1,752.00	09/15/2009
170,000.00		27027.027 AMERICAN CENTURY EQUITY INCOME PROPERTY TYPE: SECURITIES 169,731.00					09/10/2009 269.00	10/28/2009
26,000.00		1516.92 LAZARD EMERGING MKTS PTFI #638 PROPERTY TYPE: SECURITIES 36,512.00					09/11/2007 -10,512.00	10/28/2009
503,659.00		48289.458 VANGUARD TOTL BD MARKET IND SG PROPERTY TYPE: SECURITIES 462,613.00					10/30/2008 41,046.00	10/28/2009
TOTAL GAIN(LOSS)							----- -481,416. =====	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
AMERICAN CENTURY EQUITY INCOME-I#338	44,984.	44,984.
ARTIO INTERNATIONAL EQ FD II #1529	39,612.	39,612.
ARTIO GLOBAL HIGH INCOME-I #1525	49,136.	45,473.
CALVERT SOC INV EQUITY PT-I #798	7,466.	7,466.
EVERGREEN INTL BOND FUND CL I (FD #460)	9,357.	9,357.
EVERGREEN INST MONEY MARKET FUND CL I (F	793.	793.
HARBOR INTERNATIONAL FUND	10,087.	10,087.
ING INTERNATIONAL REAL EST-I #2664	3,507.	3,507.
ING REAL ESTATE FUND CL-I #2190	10,517.	7,381.
LAZARD EMERGING MKTS PTFL #638	23,599.	23,599.
PIMCO MODERATE DURATION-INST #120	54,979.	54,979.
PIMCO EMERG MKTS BD-INST #137	21,727.	21,727.
PIMCO COMMODITY REAL RET STRAT-I#45	77,306.	77,306.
VANGUARD BD INDEX FD INC SHORT TERM BOND	41,917.	41,917.
VANGUARD TOTL BD MARKET IND SGN 1351	6,778.	6,778.
VANGUARD INFLAT PROTECT SEC FD #119	20,980.	20,980.
CRM MIDCP VAL INST	2,456.	2,456.
EVERGREEN INST MMKT I CL #495	44.	44.
	-----	-----
TOTAL	425,245.	418,446.
	=====	=====

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
EXCISE TAX REFUND	8,551.

TOTALS	8,551.
	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES ON QUALIFIED FOR	2,638.	2,638.
FOREIGN TAXES ON NONQUALIFIED	1,409.	1,409.
	-----	-----
TOTALS	4,047.	4,047.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
CONSULTING FEES	30,960.	30,960.
OFFICE RENT	10,232.	10,232.
	-----	-----
TOTALS	41,192.	41,192.
	=====	=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
BOOK VALUE VS. TAX COST ADJUSTMENT	992,825.

TOTAL	992,825.
	=====

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

NC

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

WELLS FARGO BANK, NA

ADDRESS:

1525 W W.T. HARRIS BLVD. D1114-044

CHARLOTTE, NC 28288-1161

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40

COMPENSATION 124,287.

TOTAL COMPENSATION: 124,287.

=====

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

=====

EMPLOYEE NAME:

None

CU PROVIDENT BENEVOLENT FOUNDATION-WACH 58-1881092
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
=====

RECIPIENT NAME:

See Attached Schedule

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

CONTRIBUTION

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 604,938.

TOTAL GRANTS PAID: 604,938.
=====

STATEMENT 9

149 BENEFICIARY DISTRIBUTIONS

SEE ATTACHED SCHEDULE - 999-99-9999

09/02/09	CHARITABLE CONTRIBUTION PISGAH LEGAL SERVICES FOR 2009 GRANT FOR: 999-99-9999 PAID TO: PISGAH LEGAL SERVICES TR TRAN# = 0000000000000004 TR CD = 760 REG = PORT = PRIN	-20000.00	-20000.00 0909000006 **CHANGED** 10/08/10 DP
11/17/09	CHARITABLE CONTRIBUTION AMERICAN RED CROSS - GREATER FOR 2009 FOR: 999-99-9999 PAID TO: AMERICAN RED CROSS - GREATER TR TRAN# = 0000000000000003 TR CD = 760 REG = 0 PORT = PRIN	-10000.00	-10000.00 0911000021 **CHANGED** 10/08/10 DP
11/17/09	CHARITABLE CONTRIBUTION ANUVIA PREVENTION AND RECOVERY FOR 2009 FOR: 999-99-9999 PAID TO: ANUVIA PREVENTION AND RECOVERY TR TRAN# = 0000000000000004 TR CD = 760 REG = 0 PORT = PRIN	-5000.00	-5000.00 0911000022 **CHANGED** 10/08/10 DP
11/17/09	CHARITABLE CONTRIBUTION ASHEVILLE ART MUSEUM FOR 2009 FOR: 999-99-9999 PAID TO: ASHEVILLE ART MUSEUM TR TRAN# = 0000000000000006 TR CD = 760 REG = 0 PORT = PRIN	-2000.00	-2000.00 0911000024 **CHANGED** 10/08/10 DP
11/17/09	CHARITABLE CONTRIBUTION ASSISTANCE LEAGUE OF CHARLOTTE FOR 2009 FOR: 999-99-9999 PAID TO: ASSISTANCE LEAGUE OF CHARLOTTE TR TRAN# = 0000000000000007 TR CD = 760 REG = 0 PORT = PRIN	-5000.00	-5000.00 0911000025 **CHANGED** 10/08/10 DP
11/17/09	CHARITABLE CONTRIBUTION CATAWBA RIVERKEEPER FOUNDATION FOR 2009 FOR: 999-99-9999 PAID TO: CATAWBA RIVERKEEPER FOUNDATION TR TRAN# = 0000000000000008 TR CD = 760 REG = 0 PORT = PRIN	-5000.00	-5000.00 0911000026 **CHANGED** 10/08/10 DP
11/17/09	CHARITABLE CONTRIBUTION ASHEBORO DAYCARE SERVICES, INC. FOR 2009 FOR: 999-99-9999 PAID TO: ASHEBORO DAYCARE SERVICES, INC. TR TRAN# = 0000000000000005 TR CD = 760 REG = 0 PORT = PRIN	-12000.00	-12000.00 0911000023 **CHANGED** 10/08/10 DP
11/17/09	CHARITABLE CONTRIBUTION CHARLOTTE MUSEUM OF HISTORY FOR 2009 FOR: 999-99-9999 PAID TO: CHARLOTTE MUSEUM OF HISTORY TR TRAN# = 0000000000000014 TR CD = 760 REG = 0 PORT = PRIN	-5000.00	-5000.00 0911000032 **CHANGED** 10/08/10 DP
11/17/09	CHARITABLE CONTRIBUTION CHARLOTTE RESCUE MISSION/ FOR 2009 FOR: 999-99-9999 PAID TO: CHARLOTTE RESCUE MISSION/ TR TRAN# = 0000000000000015 TR CD = 760 REG = 0 PORT = PRIN	-25000.00	-25000.00 0911000033 **CHANGED** 10/08/10 DP
11/17/09	CHARITABLE CONTRIBUTION CHERISH THE CHILD FOUNDATION/ FOR 2009 FOR: 999-99-9999 PAID TO: CHERISH THE CHILD FOUNDATION/ TR TRAN# = 0000000000000016 TR CD = 760 REG = 0 PORT = PRIN	-5000.00	-5000.00 0911000034 **CHANGED** 10/08/10 DP

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
149	BENEFICIARY DISTRIBUTIONS (CONTINUED) SEE ATTACHED SCHEDULE - 999-99-9999 (CONTINUED)				
11/17/09	CHARITABLE CONTRIBUTION CHILDREN & FAMILY RESOURCE FOR 2009 FOR 999-99-9999 PAID TO: CHILDREN & FAMILY RESOURCE TR TRAN#000000000000017 TR CD=760 REG=0 PORT=PRIN	-5000.00		-5000 00 **CHANGED** 10/08/10 DP	0911000035
11/17/09	CHARITABLE CONTRIBUTION CATHERINE'S HOUSE, INC FOR 2009 FOR 999-99-9999 PAID TO: CATHERINE'S HOUSE, INC TR TRAN#000000000000009 TR CD=760 REG=0 PORT=PRIN	-10000 00		-10000 00 **CHANGED** 10/08/10 DP	0911000027
11/17/09	CHARITABLE CONTRIBUTION CHARLOTTE CHILDREN'S CHOIR FOR 2009 FOR 999-99-9999 PAID TO: CHARLOTTE CHILDREN'S CHOIR TR TRAN#000000000000010 TR CD=760 REG=0 PORT=PRIN	-5000 00		-5000 00 **CHANGED** 10/08/10 DP	0911000028
11/17/09	CHARITABLE CONTRIBUTION CHARLOTTE COMMUNITY HEALTH FOR 2009 FOR 999-99-9999 PAID TO: CHARLOTTE COMMUNITY HEALTH TR TRAN#000000000000011 TR CD=760 REG=0 PORT=PRIN	-15000 00		-15000 00 **CHANGED** 10/08/10 DP	0911000029
11/17/09	CHARITABLE CONTRIBUTION CHARLOTTE EMERGENCY HOUSING FOR 2009 FOR 999-99-9999 PAID TO: CHARLOTTE EMERGENCY HOUSING TR TRAN#000000000000012 TR CD=760 REG=0 PORT=PRIN	-10000 00		-10000 00 **CHANGED** 10/08/10 DP	0911000030
11/17/09	CHARITABLE CONTRIBUTION CHARLOTTE LATIN SCHOOLS, INC. FOR 2009 FOR 999-99-9999 PAID TO: CHARLOTTE LATIN SCHOOLS, INC TR TRAN#000000000000013 TR CD=760 REG=0 PORT=PRIN	-25000 00		-25000 00 **CHANGED** 10/08/10 DP	0911000031
11/17/09	CHARITABLE CONTRIBUTION CHILDREN'S CENTER OF THE FOR 2009 FOR 999-99-9999 PAID TO: CHILDREN'S CENTER OF THE TR TRAN#000000000000018 TR CD=760 REG=0 PORT=PRIN	-20000 00		-20000 00 **CHANGED** 10/08/10 DP	0911000036
11/17/09	CHARITABLE CONTRIBUTION CHILDREN'S SCHOLARSHIP FUND - FOR 2009 FOR 999-99-9999 PAID TO: CHILDREN'S SCHOLARSHIP FUND - TR TRAN#000000000000019 TR CD=760 REG=0 PORT=PRIN	-2000 00		-2000 00 **CHANGED** 10/08/10 DP	0911000037
11/17/09	CHARITABLE CONTRIBUTION CHRIST OUR SHEPHERD MINISTRIES, FOR 2009 FOR 999-99-9999 PAID TO: CHRIST OUR SHEPHERD MINISTRIES, TR TRAN#000000000000020 TR CD=760 REG=0 PORT=PRIN	-5000 00		-5000.00 **CHANGED** 10/08/10 DP	0911000038
11/17/09	CHARITABLE CONTRIBUTION CLASSY LADIES & DISTINGUISHED FOR 2009 FOR 999-99-9999 PAID TO: CLASSY LADIES & DISTINGUISHED TR TRAN#000000000000021 TR CD=760 REG=0 PORT=PRIN	-3000 00		-3000 00 **CHANGED** 10/08/10 DP	0911000039
11/17/09	CHARITABLE CONTRIBUTION CLASSROOM CENTRAL FOR 2009 FOR 999-99-9999 PAID TO: CLASSROOM CENTRAL TR TRAN#000000000000022 TR CD=760 REG=0 PORT=PRIN	-7000 00		-7000.00 **CHANGED** 10/08/10 DP	0911000040
11/17/09	CHARITABLE CONTRIBUTION COMMUNITY CULINARY SCHOOL OF FOR 2009 FOR 999-99-9999 PAID TO: COMMUNITY CULINARY SCHOOL OF TR TRAN#000000000000023 TR CD=760 REG=0 PORT=PRIN	-5000.00		-5000.00 **CHANGED** 10/08/10 DP	0911000041
11/17/09	CHARITABLE CONTRIBUTION COMMUNITY SERVICES OF SWAIN, FOR 2009 FOR 999-99-9999 PAID TO: COMMUNITY SERVICES OF SWAIN, TR TRAN#000000000000024 TR CD=760 REG=0 PORT=PRIN	-2500 00		-2500 00 **CHANGED** 10/08/10 DP	0911000042
11/17/09	CHARITABLE CONTRIBUTION CONSERVATION TRUST FOR NORTH FOR 2009 FOR 999-99-9999 PAID TO:	-5000 00		-5000 00 **CHANGED** 10/08/10 DP	0911000043

TAX CODE/DATE TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
149 BENEFICIARY DISTRIBUTIONS (CONTINUED) SEE ATTACHED SCHEDULE - 999-99-9999 (CONTINUED)				
CONSERVATION TRUST FOR NORTH TR TRAN#-000000000000025 TR CD=760 REG=0 PORT=PRIN				
11/17/09 CHARITABLE CONTRIBUTION COUNCIL FOR CHILDREN'S RIGHTS FOR 20 09 FOR: 999-99-9999 PAID TO: COUNCIL FOR CHILDREN'S RIGHTS TR TRAN#-000000000000026 TR CD=760 REG=0 PORT=PRIN	-2500 00		-2500 00 0911000044 **CHANGED** 10/08/10 DP	
11/17/09 CHARITABLE CONTRIBUTION EAST BEND PUBLIC LIBRARY FOR 2009 FOR 999-99-9999 PAID TO: EAST BEND PUBLIC LIBRARY TR TRAN#-000000000000027 TR CD=760 REG=0 PORT=PRIN	-10000 00		-10000.00 0911000045 **CHANGED** 10/08/10 DP	
11/17/09 CHARITABLE CONTRIBUTION FIRST IN FAMILIES OF NORTH FOR 2009 FOR 999-99-9999 PAID TO: FIRST IN FAMILIES OF NORTH TR TRAN#-000000000000028 TR CD=760 REG=0 PORT=PRIN	-5000 00		-5000 00 0911000046 **CHANGED** 10/08/10 DP	
11/17/09 CHARITABLE CONTRIBUTION THE FLYNN CHRISTIAN FELLOWSHIP FOR 2 009 FOR 999-99-9999 PAID TO: THE FLYNN CHRISTIAN FELLOWSHIP TR TRAN#-000000000000030 TR CD=760 REG=0 PORT=PRIN	-5000 00		-5000 00 0911000048 **CHANGED** 10/08/10 DP	
11/17/09 CHARITABLE CONTRIBUTION FRIENDSHIP HELPING MINISTRIES FOR 20 09 FOR: 999-99-9999 PAID TO: FRIENDSHIP HELPING MINISTRIES TR TRAN#-000000000000031 TR CD=760 REG=0 PORT=PRIN	-2500 00		-2500 00 0911000049 **CHANGED** 10/08/10 DP	
11/17/09 CHARITABLE CONTRIBUTION FRIENDSHIP TRAYS FOR 2009 FOR: 999-99-9999 PAID TO: FRIENDSHIP TRAYS TR TRAN#-000000000000032 TR CD=760 REG=0 PORT=PRIN	-20000 00		-20000 00 0911000050 **CHANGED** 10/08/10 DP	
11/17/09 CHARITABLE CONTRIBUTION GROWING TOGETHER PRESCHOOL FOR 2009 FOR: 999-99-9999 PAID TO: GROWING TOGETHER PRESCHOOL TR TRAN#-000000000000033 TR CD=760 REG=0 PORT=PRIN	-8000 00		-8000.00 0911000051 **CHANGED** 10/08/10 DP	
11/17/09 CHARITABLE CONTRIBUTION FLORENCE CRITTENTON SERVICES, FOR 20 09 FOR: 999-99-9999 PAID TO: FLORENCE CRITTENTON SERVICES, TR TRAN#-000000000000029 TR CD=760 REG=0 PORT=PRIN	-10000 00		-10000 00 0911000047 **CHANGED** 10/08/10 DP	
11/17/09 CHARITABLE CONTRIBUTION HABITAT FOR HUMANITY OF DURHAM FOR 2 009 FOR: 999-99-9999 PAID TO: HABITAT FOR HUMANITY OF DURHAM TR TRAN#-000000000000035 TR CD=760 REG=0 PORT=PRIN	-10000 00		-10000 00 0911000053 **CHANGED** 10/08/10 DP	
11/17/09 CHARITABLE CONTRIBUTION HOSPICE & PALLIATIVE CARECENTER, FOR 2009 FOR: 999-99-9999 PAID TO: HOSPICE & PALLIATIVE CARECENTER, TR TRAN#-000000000000036 TR CD=760 REG=0 PORT=PRIN	-25000 00		-25000 00 0911000054 **CHANGED** 10/08/10 DP	
11/17/09 CHARITABLE CONTRIBUTION HOSPITALITY HOUSE OF CHARLOTTE FOR 2 009 FOR: 999-99-9999 PAID TO: HOSPITALITY HOUSE OF CHARLOTTE TR TRAN#-000000000000037 TR CD=760 REG=0 PORT=PRIN	-11000 00		-11000 00 0911000055 **CHANGED** 10/08/10 DP	
11/17/09 CHARITABLE CONTRIBUTION HOUSE OF MERCY, INC FOR 2009 FOR: 999-99-9999 PAID TO: HOUSE OF MERCY, INC TR TRAN#-000000000000038 TR CD=760 REG=0 PORT=PRIN	-5000 00		-5000 00 0911000056 **CHANGED** 10/08/10 DP	
11/17/09 CHARITABLE CONTRIBUTION HABITAT FOR HUMANITY OF CHARLOTTE FO R 2009 FOR: 999-99-9999 PAID TO: HABITAT FOR HUMANITY OF CHARLOTTE TR TRAN#-000000000000034 TR CD=760 REG=0 PORT=PRIN	-22500 00		-22500 00 0911000052 **CHANGED** 10/08/10 DP	

TAX CODE/DATE TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
149 BENEFICIARY DISTRIBUTIONS (CONTINUED) SEE ATTACHED SCHEDULE - 999-99-9999 (CONTINUED)				
11/17/09 CHARITABLE CONTRIBUTION JUNIOR ACHIEVEMENT OF THE FOR 2009 FOR: 999-99-9999 PAID TO JUNIOR ACHIEVEMENT OF THE TR TRAN#000000000000040 TR CD=760 REG=0 PORT=PRIN	-20000 00		-20000 00 0911000058 **CHANGED** 10/08/10 DP	
11/17/09 CHARITABLE CONTRIBUTION KINDERMOURN, INC. FOR 2009 FOR 999-99-9999 PAID TO KINDERMOURN, INC. TR TRAN#000000000000041 TR CD=760 REG=0 PORT=PRIN	-10000 00		-10000.00 0911000059 **CHANGED** 10/08/10 DP	
11/17/09 CHARITABLE CONTRIBUTION LATIN AMERICAN COALITION FOR 2009 FOR. 999-99-9999 PAID TO LATIN AMERICAN COALITION TR TRAN#000000000000042 TR CD=760 REG=0 PORT=PRIN	-5000 00		-5000 00 0911000060 **CHANGED** 10/08/10 DP	
11/17/09 CHARITABLE CONTRIBUTION LIONS SERVICES, INC FOR 2009 FOR 999-99-9999 PAID TO LIONS SERVICES, INC TR TRAN#000000000000043 TR CD=760 REG=0 PORT=PRIN	-10000 00		-10000 00 0911000061 **CHANGED** 10/08/10 DP	
11/17/09 CHARITABLE CONTRIBUTION JOSEPH'S HOUSE INCORPORATED FOR 2009 FOR. 999-99-9999 PAID TO JOSEPH'S HOUSE INCORPORATED TR TRAN#000000000000039 TR CD=760 REG=0 PORT=PRIN	-5000 00		-5000 00 0911000057 **CHANGED** 10/08/10 DP	
11/17/09 CHARITABLE CONTRIBUTION MECKLENBURG OPEN DOOR, INC. FOR 2009 FOR. 999-99-9999 PAID TO MECKLENBURG OPEN DOOR, INC. TR TRAN#000000000000045 TR CD=760 REG=0 PORT=PRIN	-5000 00		-5000 00 0911000063 **CHANGED** 10/08/10 DP	
11/17/09 CHARITABLE CONTRIBUTION MENTAL HEALTH ASSOCIATION OF FOR 2009 FOR: 999-99-9999 PAID TO MENTAL HEALTH ASSOCIATION OF TR TRAN#000000000000046 TR CD=760 REG=0 PORT=PRIN	-10000 00		-10000 00 0911000064 **CHANGED** 10/08/10 DP	
11/17/09 CHARITABLE CONTRIBUTION MINT MUESUM OF ART, INC FOR 2009 FOR. 999-99-9999 PAID TO MINT MUESUM OF ART, INC TR TRAN#000000000000047 TR CD=760 REG=0 PORT=PRIN	-2563.00		-2563.00 0911000065 **CHANGED** 10/08/10 DP	
11/17/09 CHARITABLE CONTRIBUTION MOUNTAIN AREA HEALTH EDUCATION FOR 2009 FOR 999-99-9999 PAID TO MOUNTAIN AREA HEALTH EDUCATION TR TRAN#000000000000048 TR CD=760 REG=0 PORT=PRIN	-5000 00		-5000 00 0911000066 **CHANGED** 10/08/10 DP	
11/17/09 CHARITABLE CONTRIBUTION LUTHERAN HOME, WINSTON-SALEM FOR 2009 FOR 999-99-9999 PAID TO LUTHERAN HOME, WINSTON-SALEM TR TRAN#000000000000044 TR CD=760 REG=0 PORT=PRIN	-25000 00		-25000 00 0911000062 **CHANGED** 10/08/10 DP	
11/17/09 CHARITABLE CONTRIBUTION SAMARITAN HOUSE FOR 2009 FOR 999-99-9999 PAID TO SAMARITAN HOUSE TR TRAN#000000000000054 TR CD=760 REG=0 PORT=PRIN	-5000 00		-5000 00 0911000072 **CHANGED** 10/08/10 DP	
11/17/09 CHARITABLE CONTRIBUTION SEIGLE AVENUE PRESCHOOL FOR 2009 FOR. 999-99-9999 PAID TO SEIGLE AVENUE PRESCHOOL TR TRAN#000000000000055 TR CD=760 REG=0 PORT=PRIN	-20000 00		-20000 00 0911000073 **CHANGED** 10/08/10 DP	
11/17/09 CHARITABLE CONTRIBUTION SMOKY MOUNTAIN BRASS QUINTET, FOR 2009 FOR 999-99-9999 PAID TO SMOKY MOUNTAIN BRASS QUINTET, TR TRAN#000000000000056 TR CD=760 REG=0 PORT=PRIN	-5000 00		-5000 00 0911000074 **CHANGED** 10/08/10 DP	
11/17/09 CHARITABLE CONTRIBUTION SOUTHWEST VIRGINIA COMMUNITY FOR 2009 FOR 999-99-9999 PAID TO SOUTHWEST VIRGINIA COMMUNITY	-7487 00		-7487 00 0911000075 **CHANGED** 10/08/10 DP	

TAX CODE/DATE TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
149 BENEFICIARY DISTRIBUTIONS (CONTINUED)				
SEE ATTACHED SCHEDULE - 999-99-9999 (CONTINUED)				

11/17/09	TR TRAN#-000000000000057 TR CD=760 REG=0 PORT=PRIN			
CHARITABLE CONTRIBUTION PAT'S PLACE CHILD ADVOCACY FOR 2009	-5000 00		-5000 00	0911000067
FOR 999-99-9999			**CHANGED**	10/08/10 DP
PAID TO:				
PAT'S PLACE CHILD ADVOCACY				
TR TRAN#-000000000000049 TR CD=760 REG=0 PORT=PRIN				
11/17/09	CHARITABLE CONTRIBUTION RONALD MCDONALD HOUSE OF FOR 2009	-10000 00		-10000 00
FOR 999-99-9999			**CHANGED**	10/08/10 DP
PAID TO:				
RONALD MCDONALD HOUSE OF				
TR TRAN#-000000000000050 TR CD=760 REG=0 PORT=PRIN				
11/17/09	CHARITABLE CONTRIBUTION RURAL ADVANCEMENT FOUNDATION FOR 2009	-15000 00		-15000 00
FOR 999-99-9999			**CHANGED**	10/08/10 DP
PAID TO:				
RURAL ADVANCEMENT FOUNDATION				
TR TRAN#-000000000000051 TR CD=760 REG=0 PORT=PRIN				
11/17/09	CHARITABLE CONTRIBUTION RUTHERFORD LIFESERVICES, INC FOR 2009	-5000 00		-5000 00
FOR 999-99-9999			**CHANGED**	10/08/10 DP
PAID TO:				
RUTHERFORD LIFESERVICES, INC				
TR TRAN#-000000000000052 TR CD=760 REG=0 PORT=PRIN				
11/17/09	CHARITABLE CONTRIBUTION SALVATION ARMY BOYS & GIRLS FOR 2009	-10000 00		-10000 00
FOR 999-99-9999			**CHANGED**	10/08/10 DP
PAID TO:				
SALVATION ARMY BOYS & GIRLS				
TR TRAN#-000000000000053 TR CD=760 REG=0 PORT=PRIN				
11/17/09	CHARITABLE CONTRIBUTION SPECIAL OLYMPICS NORTH CAROLINA FOR 2009	-2500 00		-2500 00
FOR 999-99-9999			**CHANGED**	10/08/10 DP
PAID TO:				
SPECIAL OLYMPICS NORTH CAROLINA				
TR TRAN#-000000000000058 TR CD=760 REG=0 PORT=PRIN				
11/17/09	CHARITABLE CONTRIBUTION SWAIN FAMILY INTERVENTION FOR 2009	-2500 00		-2500 00
FOR 999-99-9999			**CHANGED**	10/08/10 DP
PAID TO:				
SWAIN FAMILY INTERVENTION				
TR TRAN#-000000000000059 TR CD=760 REG=0 PORT=PRIN				
11/17/09	CHARITABLE CONTRIBUTION UNITED FAMILY SERVICES FOR 2009	-10000 00		-10000 00
FOR 999-99-9999			**CHANGED**	10/08/10 DP
PAID TO:				
UNITED FAMILY SERVICES				
TR TRAN#-000000000000060 TR CD=760 REG=0 PORT=PRIN				
11/17/09	CHARITABLE CONTRIBUTION UNITED WAY OF ASHEVILLE AND FOR 2009	-10000 00		-10000 00
FOR 999-99-9999			**CHANGED**	10/08/10 DP
PAID TO:				
UNITED WAY OF ASHEVILLE AND				
TR TRAN#-000000000000061 TR CD=760 REG=0 PORT=PRIN				
11/17/09	CHARITABLE CONTRIBUTION THE WELLNESS COMMUNITY - EAST FOR 2009	-13888 00		-13888 00
FOR 999-99-9999			**CHANGED**	10/08/10 DP
PAID TO:				
THE WELLNESS COMMUNITY - EAST				
TR TRAN#-000000000000062 TR CD=760 REG=0 PORT=PRIN				
11/17/09	CHARITABLE CONTRIBUTION WINSTON-SALEM RESCUE MISSION, FOR 2009	-5000 00		-5000 00
FOR 999-99-9999			**CHANGED**	10/08/10 DP
PAID TO:				
WINSTON-SALEM RESCUE MISSION,				
TR TRAN#-000000000000063 TR CD=760 REG=0 PORT=PRIN				
11/17/09	CHARITABLE CONTRIBUTION THE WORKFORCE INITIATIVE FOR 2009	-5000 00		-5000 00
FOR 999-99-9999			**CHANGED**	10/08/10 DP
PAID TO:				
THE WORKFORCE INITIATIVE FOR				
TR TRAN#-000000000000064 TR CD=760 REG=0 PORT=PRIN				
11/17/09	CHARITABLE CONTRIBUTION WITH FRIENDS FOR 2009	-6000 00		-6000 00
FOR 999-99-9999			**CHANGED**	10/08/10 DP
PAID TO:				
WITH FRIENDS				
TR TRAN#-000000000000065 TR CD=760 REG=0 PORT=PRIN				

ACCT 543P 1019007093
PREP.501 ADMN 8400 INV.4100

WELLS FARGO BANK, N A.
TAX TRANSACTION DETAIL

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TAX CODE/DATE TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
149 BENEFICIARY DISTRIBUTIONS (CONTINUED)				
SEE ATTACHED SCHEDULE - 999-99-9999 (CONTINUED)				
11/17/09 CHARITABLE CONTRIBUTION YOUTH HOMES, INC FOR 2009 FOR: 999-99-9999 PAID TO. YOUTH HOMES, INC TR TRAN#=0000000000000066 TR CD=760 REG=0 PORT=PRIN	-5000.00		-5000.00 0911000084 **CHANGED** 10/08/10 DP	
11/17/09 CHARITABLE CONTRIBUTION YWCA CENTRAL CAROINAS FOR 2009 FOR 999-99-9999 PAID TO YWCA CENTRAL CAROINAS TR TRAN#=0000000000000067 TR CD=760 REG=0 PORT=PRIN	-5000.00		-5000.00 0911000085 **CHANGED** 10/08/10 DP	
11/17/09 CHARITABLE CONTRIBUTION CHARLOTTE SPEECH AND HEARING FOR 200 9 FOR 999-99-9999 PAID TO CHARLOTTE SPEECH AND HEARING TR TRAN#=0000000000000068 TR CD=760 REG=0 PORT=PRIN	-10000.00		-10000.00 0911000086 **CHANGED** 10/08/10 DP	
TOTAL CODE 149 - BENEFICIARY DISTRIBUTIONS	-604938.00	0.00	-604938.00	

FEDERAL CAPITAL GAIN DIVIDENDS

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SHORT-TERM CAPITAL GAIN DIVIDENDS

PIMCO MODERATE DURATION-INST #120	22,815.00
VANGUARD BD INDEX FD INC SHORT TERM BOND INDE	574.00

TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS	23,389.00
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LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

AOL TIME WARNER INC COM	708.00
ALLEGHENY ENERGY INC COM W/RIGHTS ATTACHED EX	18.00
AMERICAN INTL GRP INC COM	1,227.00
I2 TECHNOLOGIES INC COM	185.00
PIMCO MODERATE DURATION-INST #120	4,853.00
PIMCO COMMODITY REAL RET STRAT-I#45	10,531.00
QWEST COMMUNICATIONS INTL INC COM	186.00
TENET HEALTHCARE CORP COM W/RIGHTS ATTACHED E	2,716.00
UNITEDHEALTH GRP INC COM	7,239.00
VANGUARD BD INDEX FD INC SHORT TERM BOND INDE	928.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS	28,592.00
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TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS

28,592.00

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Account Statement For:
PROVIDENT BENEVOLENT FOUNDATION

Period Covered: June 1, 2010 - June 30, 2010

Account Number [REDACTED]

ASSET DETAIL

ASSET DESCRIPTION

Cash & Equivalents

MONEY MARKET

EVERGREEN INSTITUTIONAL MONEY
MARKET I CLASS #495

PROVIDENT BENEVOLENT FN NORTHERN
TRUST ACCT# 23-58383
CUSIP: 7DA0007Q0

Total Money Market

Total Cash & Equivalents

	PRICE	QUANTITY	MARKET VALUE AS OF 06/30/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
		352,546.880	\$352,546.88	\$352,546.88	\$0.00	\$283.74	0.08%
		3,047,042.010	3,047,042.01	3,047,042.01	0.00	0.30	0.00
			\$3,399,588.89	\$3,399,588.89	\$0.00	\$284.04	0.01%
			\$3,399,588.89	\$3,399,588.89	\$0.00	\$284.04	0.01%

Account Statement For:
PROVIDENT BENEVOLENT FOUNDATION

Period Covered: June 1, 2010 - June 30, 2010

Account Number [REDACTED]

**WELLS
FARGO**

ASSET DETAIL (continued)

ASSET DESCRIPTION

Fixed Income

DOMESTIC MUTUAL FUNDS

ARTIO GLOBAL HIGH INCOME-I #1525

CUSIP: 04315J860

EVERGREEN INTERNATIONAL BOND INSTL

FUND #4705

CUSIP: 299908830

PIMCO EMERGING MARKETS BOND FUND-

INSTL #137

CUSIP: 693391559

PIMCO MODERATE DURATION FUND

INSTITUTIONAL CLASS #120

CUSIP: 693390593

VANGUARD INFLATION PROTECTION

SECURITIES FUND #119

CUSIP: 922031869

VANGUARD SHORT TERM BOND INDEX FUND

CUSIP: 921937207

Total Domestic Mutual Funds

Total Fixed Income

QUANTITY	PRICE	MARKET VALUE AS OF 06/30/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
62,497.596	\$9.960	\$622,476.06	\$498,182.29	\$124,293.77	\$48,060.65	7.72%
26,756.618	10.870	290,844.44	273,185.07	17,659.37	9,364.82	3.22
34,822.199	10.710	372,945.75	371,494.80	1,450.95	20,545.10	5.51
162,234.639	10.870	1,763,490.53	1,639,475.69	124,014.84	60,026.82	3.40
64,953.116	12.970	842,441.91	782,164.25	60,277.66	20,979.86	2.49
191,376.105	10.600	2,028,586.71	1,973,828.53	54,758.18	49,566.41	2.44
		\$5,920,785.40	\$5,538,330.63	\$382,454.77	\$208,543.66	3.52%
		\$5,920,785.40	\$5,538,330.63	\$382,454.77	\$208,543.66	

Account Statement For:
PROVIDENT BENEVOLENT FOUNDATION

Period Covered: June 1, 2010 - June 30, 2010

**WELLS
FARGO**

Account Number [REDACTED]

ASSET DETAIL (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 06/30/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Equities							
DOMESTIC MUTUAL FUNDS							
AMERICAN CENTURY EQUITY INCOME FUND- CLASS I #338	235,276.694	\$6.250	\$1,470,479.34	\$1,400,897.66	\$69,581.68	\$43,290.91	2.94%
SYMBOL: ACIX CUSIP: 025076209							
ARTIO INTERNATIONAL EQUITY FUND II #1529	66,827.737	10.330	690,330.52	1,036,130.42	-345,799.90	38,693.26	5.60
SYMBOL: JETIX CUSIP: 04315J837							
CALVERT SOCIAL INVESTMENT FUND - EQUITY PORTFOLIO CLASS I #798	68,271.932	30.430	2,077,514.89	1,900,000.00	177,514.89	7,441.64	0.36
SYMBOL: CEVIX CUSIP: 131618795							
CRM MID CAP VALUE FUND-INSTITUTIONAL SHARES #32	20,859.480	22.530	469,964.08	424,000.00	45,964.08	2,461.42	0.52
SYMBOL: CRIMX CUSIP: 92934R769							
DREYFUS/THE BOSTON COMPANY SMALL CAP GROWTH FUND CLASS I #6941	14,988.302	43.190	647,344.76	577,000.00	70,344.76	0.00	0.00
SYMBOL: SSETX CUSIP: 26203E836							
GOLDMAN SACHS GROWTH OPPORTUNITY FUND INSTITUTIONAL SHARES #1132	39,496.957	19.600	774,140.36	701,000.00	73,140.36	0.00	0.00
SYMBOL: GGOIX CUSIP: 38142Y401							
HARBOR INTERNATIONAL FUND #2011	12,327.922	48.420	596,917.98	600,000.00	-3,082.02	8,691.19	1.46
SYMBOL: HAINX CUSIP: 411511306							
LAZARD EMERGING MARKETS PORTFOLIO #638	47,712.533	17.390	829,720.95	1,120,487.74	-290,766.79	22,186.33	2.67
SYMBOL: LZEMX CUSIP: 52106N889							
ROYCE PREMIER FUND W CLASS	32,364.475	15.890	514,271.51	553,115.18	-38,843.67	0.00	0.00
SYMBOL: RPRWX CUSIP: 780905451							
Total Domestic Mutual Funds			\$8,070,684.39	\$8,312,631.00	-\$241,946.61	\$122,764.75	1.52%
Total Equities			\$8,070,684.39	\$8,312,631.00	-\$241,946.61	\$122,764.75	1.52%

Account Statement For:
PROVIDENT BENEVOLENT FOUNDATION

Period Covered: June 1, 2010 - June 30, 2010

Account Number XXXXXXXXXX

**WELLS
FARGO**

ASSET DETAIL (continued)

ASSET DESCRIPTION

Real Assets

REAL ASSET FUNDS

PIMCO COMMODITY REAL RETURN
STRATEGY FUND-CLASS I #45
SYMBOL: PCRIX CUSIP: 722005667

Total Real Asset Funds

Total Real Assets

	QUANTITY	PRICE	MARKET VALUE AS OF 06/30/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
	106,289.288	\$7.380	\$784,414.95	\$1,094,971.28	-\$310,556.33	\$77,272.31	9.85%
			\$784,414.95	\$1,094,971.28	-\$310,556.33	\$77,272.31	9.85%
			\$784,414.95	\$1,094,971.28	-\$310,556.33	\$77,272.31	9.85%
<hr/>							
			ACCOUNT VALUE AS OF 06/30/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	
			\$18,175,473.63	\$18,345,521.80	-\$170,048.17	\$408,864.76	
<hr/>							
TOTAL ASSETS							