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Form **990-EZ****Short Form**
Return of Organization Exempt From Income Tax

OMB No 1545-1150

2009Department of the Treasury
Internal Revenue ServiceUnder section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)
▶ Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$500,000 and total assets less than \$1,250,000 at the end of the year may use this form.
▶ The organization may have to use a copy of this return to satisfy state reporting requirements.**Open to Public Inspection**

A For the 2009 calendar year, or tax year beginning 7/01, 2009, and ending 6/30, 2010

B Check if applicable:
☒ Address change
☐ Name change
☐ Initial return
☐ Termination
☐ Amended return
☐ Application pending

C Please use IRS label or print or type. See Specific Instructions.
BUCCANEER GUN CLUB, INC.
POST OFFICE BOX 11339
WILMINGTON, NC 28404

D Employer identification number
58-1836966

E Telephone number
910 520-6234

F Group Exemption Number

G Accounting method: ☐ Cash ☐ Accrual
 Other (specify) ▶ **MOD CASH- INV**

H Check ☒ if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

I Website: ▶ **HTTP://BUCCANEERGUNCLUB.ORG**

J Tax-exempt status (check only one) — ☒ 501(c) (7) (insert no.) ☐ 4947(a)(1) or ☐ 527

K Check ☐ if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A Form 990-EZ or Form 990 return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts; if \$500,000 or more, file Form 990 instead of Form 990-EZ ▶ \$ **125,511.**

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I.)

1 Contributions, gifts, grants, and similar amounts received	1	
2 Program service revenue including government fees and contracts	2	
3 Membership dues and assessments	3	118,305.
4 Investment income	4	
5a Gross amount from sale of assets other than inventory	5a	
b Less: cost or other basis and sales expenses	5b	
c Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	
6 Special events and activities (complete applicable parts of Schedule G). If any amount is from gaming, check here. ☐		
a Gross revenue (not including \$ _____ of contributions reported on line 1)	6a	
b Less: direct expenses other than fundraising expenses	6b	
c Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	6c	
7a Gross sales of inventory, less returns and allowances	7a	
b Less: cost of goods sold	7b	
c Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c	
8 Other revenue (describe ▶ <u>See Statement 1</u>)	8	7,206.
9 Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8	9	125,511.
10 Grants and similar amounts paid (attach schedule)	10	
11 Benefits paid to or for members	11	
12 Salaries, other compensation, and employee benefits	12	
13 Professional fees and other payments to independent contractors	13	
14 Occupancy, rent, utilities, and maintenance	14	19,343.
15 Printing, publications, postage, and shipping	15	941.
16 Other expenses (describe ▶ <u>See Statement 2</u>)	16	12,619.
17 Total expenses. Add lines 10 through 16	17	32,903.
18 Excess or (deficit) for the year (Subtract line 17 from line 9)	18	92,608.
19 Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	334,020.
20 Other changes in net assets or fund balances (attach explanation) <u>See Statement 3</u>	20	41,717.
21 Net assets or fund balances at end of year. Combine lines 18 through 20	21	468,345.

Part II Balance Sheets. If Total assets on line 25, column (B) are \$1,250,000 or more, file Form 990 instead of Form 990-EZ.
 (See the instructions for Part II.)

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	86,806.	170,540.
23 Land and buildings	413,186.	487,105.
24 Other assets (describe ▶ <u>See Statement 4</u>)	24	12,580.
25 Total assets.	499,992.	670,225.
26 Total liabilities (describe ▶ <u>See Statement 5</u>)	165,971.	201,879.
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	334,020.	468,345.

BAA For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

Form **990-EZ** (2009)

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Part III	Statement of Program Service Accomplishments (See the instructions.)
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Expenses

What is the organization's primary exempt purpose? **See Statement 6**

Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, or other relevant information for each program title.

(Required for section 501(c)(3) and (4) organizations and section 4947(a)(1) trusts; optional for others.)

28	----- ----- ----- (Grants \$) If this amount includes foreign grants, check here ▶ ☐	28a
29	----- ----- ----- (Grants \$) If this amount includes foreign grants, check here. ▶ ☐	29a
30	----- ----- ----- (Grants \$) If this amount includes foreign grants, check here. ▶ ☐	30a
31	Other program services (attach schedule) (Grants \$) If this amount includes foreign grants, check here ▶ ☐	31a
32	Total program service expenses (add lines 28a through 31a). ▶ ☐	32

Part IV	List of Officers, Directors, Trustees, and Key Employees. List each one even if not compensated. (See the instrs.)
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Part IV	List of Officers, Directors, Trustees, and Key Employees. List each one even if not compensated. (See the instrs.)
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[illegible]

Part V Other Information (Note the statement requirements in the instrs for Part V.)

	Yes	No
33 Did the organization engage in any activity not previously reported to the IRS? If 'Yes,' attach a detailed description of each activity		X
34 Were any changes made to the organizing or governing documents? If 'Yes,' attach a conformed copy of the changes.		X
35 If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T.		
a Did the organization have unrelated business gross income of \$1,000 or more or was it subject to section 6033(e) notice, reporting, and proxy tax requirements?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If 'Yes,' complete applicable parts of Schedule N.		X
37a Enter amount of political expenditures, direct or indirect, as described in the instructions. 37a 0.		
b Did the organization file Form 1120-POL for this year?		X
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the period covered by this return?		X
b If 'Yes,' complete Schedule L, Part II and enter the total amount involved. 38b N/A		
39 Section 501(c)(7) organizations. Enter:		
a Initiation fees and capital contributions included on line 9 39a 11,750.		
b Gross receipts, included on line 9, for public use of club facilities 39b 2,078.		
40a Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 ▶ N/A; section 4912 ▶ N/A; section 4955 ▶ N/A		
b Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If 'Yes,' complete Schedule L, Part I 40b		
c Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ 0.		
d Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization ▶ 0.		
e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If 'Yes,' complete Form 8886-T 40e		X
41 List the states with which a copy of this return is filed ▶ None		

42a The organization's books are in care of **▶** JAMES D. CAISON Telephone no. **▶** 910 520-6234
 Located at **▶** 350 WHITEBRIDGE ROAD HAMPSTEAD NC ZIP + 4 **▶** 28443

b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? **42b**

If 'Yes,' enter the name of the foreign country: **▶**

See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of a Foreign Bank and Financial Accounts.

c At any time during the calendar year, did the organization maintain an office outside of the U.S.? **42c**

If 'Yes,' enter the name of the foreign country: **▶**

43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here **▶** ☐ N/A
 and enter the amount of tax-exempt interest received or accrued during the tax year. **▶** **43** N/A

	Yes	No
44 Did the organization maintain any donor advised funds? If 'Yes,' Form 990 must be completed instead of Form 990-EZ.		X
45 Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If 'Yes,' Form 990 must be completed instead of Form 990-EZ.		X

Part VI Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only. All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 46-49b and complete the tables for lines 50 and 51.

	Yes	No
46 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I.	46	
47 Did the organization engage in lobbying activities? If 'Yes,' complete Schedule C, Part II.	47	
48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E.	48	
49a Did the organization make any transfers to an exempt non-charitable related organization?	49a	
b If 'Yes,' was the related organization a section 527 organization?	49b	

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter 'None.'

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account and other allowances

f Total number of other employees paid over \$100,000.

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter 'None.'

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation

d Total number of other independent contractors each receiving over \$100,000.

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	 Signature of officer		8/20/2010 Date	
Paid Preparer's Use Only	JAMES D. CARSON, Vice President Type or print name and title.			
	Preparer's signature		Date	Check if self-employed ☐
	Firm's name (or yours if self-employed), address, and ZIP + 4		EIN	Preparer's Identifying Number (See instructions)
			Phone no.	

May the IRS discuss this return with the preparer shown above? See instructions.

Yes ☐ No ☒

BAA

Form 990-EZ (2009)

BUCCANEER GUN CLUB, INC.

58-1836966

Statement 1
Form 990-EZ, Part I, Line 8
Other Revenue

CLUB STORE, REGISTRATIONS

Total \$ 7,206.
\$ 7,206.

Statement 2
Form 990-EZ, Part I, Line 16
Other Expenses

WEBSITE, LOAN FEE, INTEREST..

Total \$ 12,619.
\$ 12,619.

Statement 3
Form 990-EZ, Part I, Line 20
Other Changes In Net Assets Or Fund Balances

STATEMENT INCLUDED WITH 990EZ

Total \$ 41,717.
\$ 41,717.

Statement 4
Form 990-EZ, Part II, Line 24
Other Assets

Machinery and Equipment.
 TARGET AND LOADING SUPPLIES INVENTORIES

	<u>Beginning</u>	<u>Ending</u>
Machinery and Equipment.	\$ 0.	\$ 5,695.
TARGET AND LOADING SUPPLIES INVENTORIES	0.	6,885.
Total	<u>\$ 0.</u>	<u>\$ 12,580.</u>

Statement 5
Form 990-EZ, Part II, Line 26
Total Liabilities

MEMBERS SKEET DEPOSITS
 Secured Mortgages and Notes Payable

	<u>Beginning</u>	<u>Ending</u>
MEMBERS SKEET DEPOSITS	\$ 0.	\$ 22,543.
Secured Mortgages and Notes Payable	165,971.	179,336.
Total	<u>\$ 165,971.</u>	<u>\$ 201,879.</u>

Statement 6
Form 990-EZ, Part III
Organization's Primary Exempt Purpose

BUCCANEER GUN CLUB IS ORGANIZED FOR THE SOLE BENEFIT AND RECREATION OF ITS MEMBERS AS IT PERTAINS TO THE SHOOTING SPORTS. TEACH GUN SAFETY. STRESS GOOD SPORTSMANSHIP. MAINTAIN SHOOTING RANGES FOR FIREARMS. ENCOURAGE AND PROVIDE FACILITIES FOR COMPETITIVE EVENTS.

Buccaneer Gun Club 58-1836966
2009 / 2010 Form 990EZ Part I, Line 20 Explanation

Adjustments were made to certain Balance Sheet accounts to restore values that had been historically written off against the Fund Balance. Operations and Exempt Purpose have not been affected. Certain Balance Sheet accounts and the Fund Balance were restated in order to provide disclosure.

Buildings	\$65,520
Petty Cash Funds	650
Accumulated Depreciation	(9,544)
Inventories	6,798
Deposit Account Liability	(22,543)
Reconciling adjustment	836
Net Adjustment to Fund Balance	<u>\$41,717</u>