Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning JUL 1, 2009 , **and ending** JUN 30, 2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
HEALTH 1ST FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
PO BOX 310390

City or town, state, and ZIP code
ATLANTA, GA 31131

A Employer identification number
58-1265915

B Telephone number
404-344-6768

C If exemption application is pending, check here ▶☐

D 1. Foreign organizations, check here ▶☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 5,082,980.

J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	116,560.	116,560.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	138,706.			
	b Gross sales price for all assets on line 6a 1,270,112.				
	7 Capital gain net income (from Part IV, line 2)		138,706.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	4,238.	4,238.		STATEMENT 2
	12 **Total.** Add lines 1 through 11	259,504.	259,504.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	30,000.	6,000.		24,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	5,675.	1,135.		4,540.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 4	6,571.	459.		1,836.
	19 Depreciation and depletion	245.	0.		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	43,762.	38,113.		5,649.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	86,253.	45,707.		36,025.
	25 Contributions, gifts, grants paid	226,000.			226,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	312,253.	45,707.		262,025.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	<52,749.>			
	b **Net investment income** (if negative, enter -0-)		213,797.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

RECEIVED
SEP 29 2010
OGDEN, UT
IRS-OSC

SCANNED OCT 01 2010

923501
02-02-10 LHA **For Privacy Act and Paperwork Reduction Act Notice, see the instructions.**

10

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	10,180.	68,528.	68,528.
	2 Savings and temporary cash investments	1,641,624.	867,143.	867,143.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations STMT 7	133,633.	134,268.	134,268.
	b Investments - corporate stock STMT 8	1,927,299.	2,043,627.	2,043,627.
	c Investments - corporate bonds STMT 9	1,334,553.	1,942,109.	1,942,109.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶ 4,525.			
	Less accumulated depreciation ▶ 3,808.	263.	717.	717.
	15 Other assets (describe ▶ STATEMENT 10)	30,476.	26,588.	26,588.
	16 Total assets (to be completed by all filers)	5,078,028.	5,082,980.	5,082,980.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 11)	450.	3,726.	
	23 Total liabilities (add lines 17 through 22)	450.	3,726.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds	5,077,578.	5,079,254.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	5,077,578.	5,079,254.	
	31 **Total liabilities and net assets/fund balances**	5,078,028.	5,082,980.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,077,578.
2 Enter amount from Part I, line 27a	2	<52,749.>
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	54,425.
4 Add lines 1, 2, and 3	4	5,079,254.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,079,254.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	VARIOUS SECURITIES	P	VARIOUS	VARIOUS
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,270,112.		1,131,406.	138,706.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				138,706.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	138,706.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	318,568.	5,296,859.	.060143
2007	335,417.	6,879,803.	.048754
2006	338,202.	6,829,124.	.049523
2005	285,069.	6,566,647.	.043412
2004	331,162.	6,240,537.	.053066

2 Total of line 1, column (d)	2	.254898
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050980
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	5,136,722.
5 Multiply line 4 by line 3	5	261,870.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,138.
7 Add lines 5 and 6	7	264,008.
8 Enter qualifying distributions from Part XII, line 4	8	262,025.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary-see instructions)** **b** Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b **c** All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			1	4,276.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	4,276.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	4,276.
6 Credits/Payments				
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,000.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	1,000.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	3,276.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11 Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶		**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to* **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0. **(2)** On foundation managers ▶ $ 0. **e** Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ HEALTH 1ST FOUNDATION, INC. Telephone no. ▶404-344-4072

Located at ▶1895 LOCH LOMOND TRAIL, ATLANTA, GA ZIP+4 ▶30331

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ▶ ______, ______, ______, ______	☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED STATEMENT	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	4,141,575.
b	Average of monthly cash balances			1b	1,073,371.
c	Fair market value of all other assets			1c	
d	**Total** (add lines 1a, b, and c)			1d	5,214,946.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	5,214,946.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	78,224.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	5,136,722.
6	**Minimum investment return.** Enter 5% of line 5			6	256,836.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	256,836.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	4,276.		
b	Income tax for 2009. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	4,276.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	252,560.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	252,560.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	252,560.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes.		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	262,025.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	262,025.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	262,025.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				252,560.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			225,508.	
b Total for prior years ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 262,025.				
a Applied to 2008, but not more than line 2a			225,508.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				36,517.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				216,043.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If *the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d*

a The name, address, and telephone number of the person to whom applications should be addressed

MR. DELUTHA H. KING, JR. MD, 404-344-4072
PO BOX 310390, ATLANTA, GA 31131

b The form in which applications should be submitted and information and materials they should include

GRANT APPLICATION FORM

c Any submission deadlines

PREFER BY APRIL 1 OF EACH YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GEOGRAPHICAL AREA - GEORGIA, CHARITABLE FIELD & INSTRUCTIONS - HEALTH CARE RELATED

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 12				
Total			▶ 3a	226,000.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	116,560.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	4,238.	
8 Gain or (loss) from sales of assets other than inventory			18	138,706.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		259,504.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 259,504.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ X K H King MD X 9/24/10 ▶ X Executive Director

Signature of officer or trustee Date Title

Paid Preparer's Use Only

Preparer's signature ▶ Henry Birdsong

Date 9/2/10

Check if self-employed ▶ ☐

Preparer's identifying number

Firm's name (or yours if self-employed), address, and ZIP code ▶ BIRDSONG & ASSOCIATES, LLC
3451 LAWRENCEVILLE-SUWANEE ROAD, STE A
SUWANEE, GA 30024

EIN ▶

Phone no 678-482-7371

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BANK OF AMERICA	116,560.	0.	116,560.
TOTAL TO FM 990-PF, PART I, LN 4	116,560.	0.	116,560.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS	4,238.	4,238.	
TOTAL TO FORM 990-PF, PART I, LINE 11	4,238.	4,238.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BIRDSONG & ASSOCIATES, LLC	5,675.	1,135.		4,540.
TO FORM 990-PF, PG 1, LN 16B	5,675.	1,135.		4,540.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL	2,295.	459.		1,836.
EXCISE TAX	4,276.	0.		0.
TO FORM 990-PF, PG 1, LN 18	6,571.	459.		1,836.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TELEPHONE	2,254.	451.		1,803.
INSURANCE	1,400.	280.		1,120.
OFFICE EXPENSE	2,290.	458.		1,832.
INVESTMENT FEES	36,700.	36,700.		0.
UTILITIES	1,118.	224.		894.
TO FORM 990-PF, PG 1, LN 23	43,762.	38,113.		5,649.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 6

DESCRIPTION	AMOUNT
UNREALIZED GAIN ON INVESTMENTS	54,423.
ROUNDING	2.
TOTAL TO FORM 990-PF, PART III, LINE 3	54,425.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US & STATE GOVERNMENT OBLIGATIONS	X		134,268.	134,268.
TOTAL U.S. GOVERNMENT OBLIGATIONS			134,268.	134,268.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			134,268.	134,268.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS	2,043,627.	2,043,627.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,043,627.	2,043,627.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	1,942,109.	1,942,109.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,942,109.	1,942,109.

FORM 990-PF OTHER ASSETS STATEMENT 10

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED INTEREST & DIVIDENDS	24,384.	25,580.	25,580.
FEDERAL EXCISE TAX DEPOSITS	1,000.	0.	0.
FEDERAL EXCISE TAX REFUNDS	5,092.	0.	0.
PAYROLL TAX REFUND	0.	1,008.	1,008.
TO FORM 990-PF, PART II, LINE 15	30,476.	26,588.	26,588.

FORM 990-PF OTHER LIABILITIES STATEMENT 11

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PAYROLL TAXES PAYABLE	450.	450.
FEDERAL EXCISE TAX PAYABLE	0.	3,276.
TOTAL TO FORM 990-PF, PART II, LINE 22	450.	3,726.

FORM 990-PF

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

STATEMENT 12

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ATLANTA RESPITE & DEVELOPMENTAL SERVICES 1335 KIMBERLY RD, SW ATLANTA, GA 30331	NONE MEDICAL	501C3	15,000.
CENTER FOR THE VISUALLY IMPAIRED 739 WEST PEACHTREE ST ATLANTA, GA 30308	NONE MEDICAL	501C3	5,000.
CLARK ATLANTA UNIVERSITY 223 JAMES P. BRAWLEY DR ATLANTA, GA 30314	NONE EDUCATIONAL	501C3	43,000.
DIABETES ASSOCIATION OF ATLANTA 101 EDGEWOOD AVE NE, STE 1004 ATLANTA, GA 30303	NONE MEDICAL	501C3	5,000.
FRAGILE KIDS FOUNDATION 3350 RIVERWOOD PARKWAY, STE 1400 ATLANTA, GA 30339	NONE MEDICAL	501C3	7,500.
FRIENDS OF DISABLED ADULTS & CHILDREN TOO 4900 LEWIS RD STONE MOUNTAIN, GA 30083	NONE MEDICAL	501C3	7,500.
HERITAGE FUND OF ATLANTA MEDICAL ASSOC. 100 EDGEWOOD AVE, STE 975 ATLANTA, GA 30303	NONE EDUCATIONAL	501C3	15,000.
INTERGENERATIONAL RESOURCE CENTER 444 EDGEWOOD AVE ATLANTA, GA 30312	NONE MEDICAL	501C3	20,000.

MOREHOUSE COLLEGE 830 WESTVIEW DR ATLANTA, GA 30314	NONE EDUCATIONAL	501C3	43,000.
MOREHOUSE SCHOOL OF MEDICINE 720 WESTVIEW DR, SW ATLANTA, GA 30310	NONE MEDICAL	501C3	45,000.
SICKLE CELL FOUNDATION 2391 BENJAMIN E. MAYS DRIVE ATLANTA, GA 30311	NONE MEDICAL	501C3	20,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			226,000.

HEALTH 1ST FOUNDATION, INC.
58-1265915
STATEMENTS

STATEMENT: ALLOCATION BASIS

Administrative expenses, excluding investment expenses, are allocated based on 80% - 20% ratio which is an estimate of the allocation of time spent on verifying and accounting for contributions versus general Foundation activities.

HEALTH 1ST FOUNDATION, INC.
BOARD OF DIRECTORS
6/30/2010

NAME & ADDRESS	Title & average hours per week devoted to position	Contributions to employee benefit plans	Expense account, other allowances	Compensation
Benjamin Blackburn, D D S 1875 Loch Lomond Tr , SW Atlanta, GA 30331 Home Phone 404-349-5608 25 Piedmont Ave , NE #400 Atlanta, GA 30303 404-659-7696	Director Part-time	None	None	None
Dr M Gerald Hood, M D 1695 Adams Drive, SW Atlanta, GA 30311 Home Phone 404-344-8376 2950 Hogan Road, SW Ste 3B Atlanta, GA 30331 Office Phone 404-349-5600 Fax 404-349-5602	Director Part-Time	None	None	None
Dr Delutha H King, Jr , M D 1895 Loch Lomond Trail SW Atlanta, GA 30331 Home Phone 404-344-4072 Email dhking@pol net	Director/Chairman Part-Time	None	None	30,000
Dr Booker Poe, M D 3518 Lynfield Dr , SW Atlanta, GA 30311 Home Phone 404-696-5970 2600 MLK Jr , DR , SW, #202 Atlanta, GA 30311 Office Phone 404-691-4354 Fax 404-691-0716	Director Part-Time	None	None	None
Dr Wesley Wilborn, M D 949 Oriole Drive, SW Atlanta, GA 30311 Home Phone 404-753-3075 285 Blvd , Ste 320 Atlanta, GA 30312 Office Phone 404-659-1795 Fax 404-681-5444	Director/Treasurer Part-Time	None	None	None
Dr Leroy Wilson 6295 Red Oak Rd College Park, GA 30349 Home Phone 770-991-1799 285 Blvd, Suite 335 Atlanta, GA 30312 Office Phone 404-659-1234 Fax 404-659-0640	Director Part-Time	None	None	None

HEALTH 1ST FOUNDATION, INC.
BOARD OF DIRECTORS
6/30/2010

NAME & ADDRESS	Title & average hours per week devoted to position	Contributions to employee benefit plans	Expense account, other allowances	Compensation
Edward A Wood 1915 Pleasure Street New Orleans, LA 70122 Home Phone 504-267-5550 Liberty Bank & Trust 6600 Plaza, 6th Floor New Orleans, LA 70127 Office Phone 601-212-5450	Director/Secretary Part-Time	None	None	None
Dr James Washington 1835 Loch Lomond Trail SW Atlanta, GA 30331 404-349-0567	Director Part-Time	None	None	None

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization 990PF
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2009

Attachment Sequence No **67**

Name(s) shown on return	Business or activity to which this form relates	Identifying number
HEALTH 1ST FOUNDATION, INC.	FORM 990-PF PAGE 1	58-1265915

Part I Election To Expense Certain Property Under Section 179 **Note:** *If you have any listed property, complete Part V before you complete Part I*

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	250,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	800,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2010. Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property. Instead, use Part V.*

Part II **Special Depreciation Allowance and Other Depreciation (Do not** include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III **MACRS Depreciation (Do not** include listed property) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	105.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		700.	5.0	HY	200DB	140.
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs.	MM	S/L	

Part IV **Summary** (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr.	22	245.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

916251
11-04-09 LHA **For Paperwork Reduction Act Notice, see separate instructions.**

Form **4562** (2009)

Part V **Listed Property** (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* **only** *24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.*

Section A - Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles*)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use						25		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person.
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.*

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2009 tax year:					
43 Amortization of costs that began before your 2009 tax year				43	
44 **Total.** Add amounts in column (f). See the instructions for where to report				44	

36443004000

Settlement Date

Portfolio Detail

June 01, 2010 through June 30, 2010

Account: 60-01-100-0645549 HEALTH 1ST FOUNDATION INC COMB
Sub-Account: 60-01-100-0645523 IM HEALTH 1ST FOUNDATION INC-MAR

Units	*Description*	*CUSIP Sector (2)*	*Market Value(1)/ Market Price*	*Accrued Income*	*Tax Cost/ Average Unit Cost*	*Unrealized Gain/Loss*	*Estimated Annual Income*	*Cur Yld/ YTM*
Cash/Currency								
Cash Equivalents								
5,280.700	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT (Income Investment)	994458719	$5,280.70	$0.54	$5,280.70 1.000	$0.00	$6.86	0.1%
7,913 620	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	994458719	7,913.62	0.99	7,913 62 1 000	0 00	10 29	0 1
	Total Cash Equivalents		**$13,194.32**	**$1.53**	**$13,194.32**	**$0.00**	**$17.15**	**0.1%**
Total Cash/Currency			**$13,194.32**	**$1.53**	**$13,194.32**	**$0.00**	**$17.15**	**0.1%**
Equities								

(2)Industry Sector Codes
CND = Consumer Discretionary
CNS = Consumer Staples
ENR = Energy
FIN = Financials
HEA = Health Care
IND = Industrials
IFT = Information Technology
MAT = Materials
OEQ = Other Equities
TEL = Telecommunication Services
UTL = Utilities

Units	*Description*	*CUSIP Sector (2)*	*Market Value(1)/ Market Price*	*Accrued Income*	*Tax Cost/ Average Unit Cost*	*Unrealized Gain/Loss*	*Estimated Annual Income*	*Cur Yld/ YTM*
U.S. Large Cap								
57 000	AMAZON COM INC Ticker AMZN	023135106 CND	$6,227.82 Δ 109.260 ✓	$0.00	$6,425.22 112 723	-$197.40	$0 00	0.0%
45.000	AMERICAN EXPRESS CO Ticker: AXP	025816109 FIN	1,786.50 39 700	8.10	1,300 42 28 898	486 08	32 40	1 8
89 000	AMERICAN TOWER CORP CL A Ticker AMT	029912201 TEL	3,960.50 44 500	0.00	3,164 92 35.561	795 58	0 00	0 0
63.000	APPLE INC Ticker. AAPL	037833100 IFT	15,846.39 251 530	0.00	10,884 68 172.773	4,961 71	0 00	0 0
110.000	BAIDU INC SPONSORED ADR REPSTG ORD SHS CAYMAN ISLANDS Ticker BIDU	056752108 IFT	7,488.80 Δ 68.080 ✓	0.00	4,293.15 39.029	3,195.65	0.00	0.0
324.000	CISCO SYS INC Ticker. CSCO	17275R102 IFT	6,904 44 21.310	0.00	8,023 38 24.764	-1,118 94	0.00	0 0

Settlement Date

Portfolio Detail

June 01, 2010 through June 30, 2010

Account: 60-01-100-0645549 HEALTH 1ST FOUNDATION INC COMB
Sub-Account: 60-01-100-0645523 IM HEALTH 1ST FOUNDATION INC-MAR

Units	*Description*	*CUSIP* *Sector (2)*	*Market Value(1)/* *Market Price*	*Accrued Income*	*Tax Cost/* *Average Unit Cost*	*Unrealized Gain/Loss*	*Estimated Annual Income*	*Cur Yld/* *YTM*
Equities (cont)								
U.S. Large Cap (cont)								
32 000	CROWN CASTLE INTL CORP Ticker. CCI	228227104 TEL	1,192.32 Δ 37.260 ✓	0.00	1,166.24 36.445	26.08	0.00	0 0
116.000	DANAHER CORP DEL Ticker: DHR	235851102 IND	4,305.92 37.120	2.32	4,799.79 41.378	-493 87	9 28	0.2
110 000	DIRECTV CL A COM Ticker DTV	25490A101 CND	3,731.20 33.920	0.00	3,536.92 32.154	194.28	0.00	0.0
198 000	DISNEY WALT CO COM DISNEY Ticker DIS	254687106 CND	6,237.00 31.500	0 00	7,081 87 35.767	-844 87	69.30	1.1
376.000	DOW CHEM CO Ticker DOW	260543103 MAT	8,918.72 23.720	56.40	8,400 74 22 342	517.98	225.60	2 5
265 000	EMC CORP Ticker EMC	268648102 IFT	4,849.50 Δ 18 300 ✓	0.00	4,768 15 17.993	81.35	0 00	0 0
78 000	EOG RES INC Ticker EOG	26875P101 ENR	7,672.86 98 370	0.00	7,306.25 93.670	366.61	48.36	0.6
69 000	FEDEX CORP Ticker FDX	31428X106 IND	4,837.59 70.110	8.28	6,280 07 91.016	-1,442 48	33 12	0.7
109 000	GENERAL DYNAMICS CORP Ticker GD	369550108 IND	6,383.04 58.560	45.78	5,795.97 53 174	587.07	183.12	2.9
21.000	GOLDMAN SACHS GROUP INC Ticker GS	38141G104 FIN	2,756 67 131.270	0 00	1,978.18 94.199	778 49	29 40	1.1
15 000	GOOGLE INC CL A COM Ticker GOOG	38259P508 IFT	6,674.25 444.950	0.00	6,052 56 403.504	621.69	0 00	0 0
176 000	HOME DEPOT INC Ticker HD	437076102 CND	4,940.32 Δ 28.070 ✓	0 00	6,163 92 35.022	-1,223.60	166 32	3 4
156 000	J P MORGAN CHASE & CO Ticker. JPM	46625H100 FIN	5,711.16 36.610	0.00	4,311.10 27.635	1,400.06	31 20	0 5
60.000	JOHNSON & JOHNSON Ticker. JNJ	478160104 HEA	3,543 60 59 060	0.00	3,700.96 61 683	-157.36	129 60	3.7

Portfolio Detail

June 01, 2010 through June 30, 2010

Account: 60-01-100-0645549 HEALTH 1ST FOUNDATION INC COMB
Sub-Account: 60-01-100-0645523 IM HEALTH 1ST FOUNDATION INC-MAR

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
133 000	MCDONALDS CORP Ticker MCD	580135101 CND	8,760.71 Δ 65.870 ✓	0.00	6,504.72 48 908	2,255 99	292.60	3.3
113.000	MERCK & CO INC NEW COM Ticker MRK	58933Y105 HEA	3,951.61 34.970	42.94	3,651 54 32.315	300.07	171 76	4 3
70.000	MONSANTO CO NEW COM Ticker: MON	61166W101 MAT	3,235.40 46.220	0.00	5,054.46 72 207	-1,819.06	74.20	2 3
108.000	NIKE INC CL B Ticker: NKE	654106103 CND	7,295.40 67.550	29.16	5,911.11 54.733	1,384.29	116 64	1.6
94.000	NORFOLK SOUTHERN CORP Ticker: NSC	655844108 IND	4,986.70 Δ 53.050 ✓	0.00	4,868.30 51.790	118 40	127 84	2.6
112.000	PNC FINL SVCS GROUP INC Ticker: PNC	693475105 FIN	6,328.00 56.500	0.00	6,715.13 59.957	-387.13	44.80	0.7
68 000	PPG INDS INC Ticker: PPG	693506107 MAT	4,107.88 60 410	0.00	3,980 61 58 538	127.27	146.88	3.6
59.000	PRAXAIR INC Ticker PX	74005P104 MAT	4,483 41 75 990	0.00	3,824.33 64.819	659.08	106.20	2.4
20.000	PRICELINE COM INC COM NEW Ticker PCLN	741503403 CND	3,530.80 176.540	0.00	4,726 06 236 303	-1,195.26	0.00	0.0
105.000	TJX COS INC NEW Ticker TJX	872540109 CND	4,404.75 41.950	0.00	4,778 11 45 506	-373.36	63.00	1.4
135 000	UNION PAC CORP Ticker UNP	907818108 IND	9,383.85 69.510	44 55	5,101.82 37 791	4,282.03	178.20	1.9
287.000	US BANCORP DEL COM NEW Ticker. USB	902973304 FIN	6,414.45 Δ 22.350 ✓	14.35	5,852 96 20.394	561.49	57.40	0.9
334 000	WELLS FARGO & CO NEW COM Ticker. WFC	949746101 FIN	8,550.40 25 600	0 00	8,734.94 26 153	-184.54	66.80	0.8

Portfolio Detail

June 01, 2010 through June 30, 2010

Account: 60-01-100-0645549 HEALTH 1ST FOUNDATION INC COMB
Sub-Account: 60-01-100-0645523 IM HEALTH 1ST FOUNDATION INC-MAR

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
	Total U.S. Large Cap		**$189,401.96**	**$251.88**	**$175,138.58**	**$14,263.38**	**$2,404.02**	**1.3%**
U.S. Mid Cap								
82.000	NORDSTROM INC Ticker JWN	655664100 CND	$2,639.58 ✓ 32.190 ✓	$0.00	$2,962.58 36.129	-$323 00	$65 60	2 5%
48.000	STARWOOD HOTELS & RESORTS WORLDWIDE INC COM Ticker HOT	85590A401 CND	1,988.64 41.430	0.00	1,144.80 23.850	843 84	9.60	0.5
48 000	TIFFANY & CO NEW Ticker: TIF	886547108 CND	1,819.68 37.910	12.00	2,185.53 45 532	-365.85	48.00	2.6
	Total U.S. Mid Cap		**$6,447.90**	**$12.00**	**$6,292.91**	**$154.99**	**$123.20**	**1.9%**
International Developed								
139 000	BHP BILLITON PLC SPONSORED ADR UNITED KINGDOM Ticker: BBL	05545E209 MAT	$7,150.16 ✓ 51.440 ✓	$0.00	$6,663.57 47 939	$486 59	$230.74	3 2%
35.000	POTASH CORP SASK INC CANADA Ticker POT	73755L107 MAT	3,018.40 86.240	0 00	2,975 82 85.023	42 58	14 00	0.5
	Total International Developed		**$10,168.56**	**$0.00**	**$9,639.39**	**$529.17**	**$244.74**	**2.4%**
Total Equities			**$206,018.42**	**$263.88**	**$191,070.88**	**$14,947.54**	**$2,771.96**	**1.3%**
Fixed Income								
Investment Grade Taxable								
66 000	WELLS FARGO & CO NEW PFD DEP SHS SER J Moody's A3 S&P A-	949746879	$1,708 74 25 890	$0 00	$1,345.12 20 381	$363 62	$132.00	7 7%

Portfolio Detail

June 01, 2010 through June 30, 2010

Account: 60-01-100-0645549 HEALTH 1ST FOUNDATION INC COMB
Sub-Account: 60-01-100-0645523 IM HEALTH 1ST FOUNDATION INC-MAR

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Fixed Income (cont)								
Investment Grade Taxable (cont)								
	Total Investment Grade Taxable		**$1,708.74**	**$0.00**	**$1,345.12**	**$363.62**	**$132.00**	**7.7%**
Total Fixed Income			**$1,708.74**	**$0.00**	**$1,345.12**	**$363.62**	**$132.00**	**7.7%**
Total Portfolio			**$220,921.48**	**$265.41**	**$205,610.32**	**$15,311.16**	**$2,921.11**	**1.3%**
Accrued Income			$265 41					
Total			**$221,186.89**					

(1) Market Value in the Portfolio Detail section does not include Accrued Income

36503010000

Settlement Date

Portfolio Detail

June 01, 2010 through June 30, 2010

Account: 60-01-100-0645549 HEALTH 1ST FOUNDATION INC COMB
Sub-Account: 60-01-100-0645531 IM HEALTH 1ST FDN INC - BAC-LCV

Units	*Description*	*CUSIP* *Sector (2)*	*Market Value(1)/* *Market Price*	*Accrued Income*	*Tax Cost/* *Average Unit Cost*	*Unrealized Gain/Loss*	*Estimated Annual Income*	*Cur Yld/ YTM*
Cash/Currency								
Cash Equivalents								
76 420	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT (Income Investment)	994458719	$76.42	$0.03	$76 42 1.000	$0.00	$0.10	0.1%
21,908.470	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	994458719	21,908.47	2.13	21,908 47 1.000	0.00	28 48	0.1
	Total Cash Equivalents		**$21,984.89**	**$2.16**	**$21,984.89**	**$0.00**	**$28.58**	**0.1%**
Total Cash/Currency			**$21,984.89**	**$2.16**	**$21,984.89**	**$0.00**	**$28.58**	**0.1%**
Equities								

(2)Industry Sector Codes
CND = Consumer Discretionary
CNS = Consumer Staples
ENR = Energy
FIN = Financials
HEA = Health Care
IND = Industrials
IFT = Information Technology
MAT = Materials
OEQ = Other Equities
TEL = Telecommunication Services
UTL = Utilities

U.S. Large Cap

Units	*Description*	*CUSIP* *Sector (2)*	*Market Value(1)/* *Market Price*	*Accrued Income*	*Tax Cost/* *Average Unit Cost*	*Unrealized Gain/Loss*	*Estimated Annual Income*	*Cur Yld/ YTM*
325 000	AMERICAN ELEC PWR INC Ticker: AEP	025537101 UTL	$10,497.50 32 300	$0.00	$10,245 21 31.524	$252.29	$546.00	5 2%
318.000	AMERICAN EXPRESS CO Ticker AXP	025816109 FIN	12,624.60 39 700	57.24	11,328 28 35 624	1,296.32	228 96	1.8
59 000	APACHE CORP Ticker APA	037411105 ENR	4,967.21 84 190	0 00	5,395 85 91 455	-428 64	35.40	0.7
397.000	AT&T INC Ticker: T	00206R102 TEL	9,603 43 24.190	0.00	9,412.87 23.710	190.56	666 96	6.9
133.000	BEST BUY INC Ticker: BBY	086516101 CND	4,503 38 33 860	0.00	5,894.85 44.322	-1,391.47	79 80	1 8
208 000	CARNIVAL CORP PANAMA Ticker CCL	143658300 CND	6,289 92 30.240	0.00	5,148.91 24.754	1,141 01	83.20	1.3
327.000	CHEVRON CORP Ticker CVX	166764100 ENR	22,190.22 67 860	0.00	26,175.19 80 046	-3,984.97	941 76	4 2
75 000	EATON CORP Ticker ETN	278058102 IND	4,908 00 65 440	0.00	2,700 88 36 012	2,207 12	150 00	3 1

Settlement Date

Portfolio Detail

June 01, 2010 through June 30, 2010

Account: 60-01-100-0645549 HEALTH 1ST FOUNDATION INC COMB
Sub-Account: 60-01-100-0645531 IM HEALTH 1ST FDN INC. - BAC-LCV

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
798 000	EMC CORP Ticker EMC	268648102 IFT	14,603 40 D 18.300 ✓	0.00	12,847.38 16 099	1,756 02	0.00	0 0
63 000	FREEPORT-MCMORAN COPPER & GOLD INC COM Ticker FCX	35671D857 MAT	3,725.19 59.130	0.00	1,813 07 28 779	1,912.12	75.60	2.0
76 000	GENERAL DYNAMICS CORP Ticker GD	369550108 IND	4,450.56 58.560	31.92	5,705 37 75.071	-1,254.81	127.68	2 9
450.000	GENERAL ELEC CO Ticker GE	369604103 IND	6,489.00 14.420	45 00	4,591 43 10 203	1,897 57	180.00	2.8
260 000	GENERAL MLS INC Ticker: GIS	370334104 CNS	9,235.20 35.520	0.00	9,575 72 36 830	-340.52	291 20	3 2
20 000	GOLDMAN SACHS GROUP INC Ticker GS	38141G104 FIN	2,625.40 131.270	0.00	2,261 28 113 064	364.12	28.00	1.1
202 000	HALLIBURTON CO Ticker HAL	406216101 ENR	4,959 10 D 24.550 ✓	0.00	5,256 99 26.025	-297.89	72 72	1 5
203 000	HEWLETT PACKARD CO Ticker. HPQ	428236103 IFT	8,785.84 43.280	16.24	9,686.30 47.716	-900 46	64.96	0.7
147.000	ILLINOIS TOOL WKS INC Ticker: ITW	452308109 IND	6,068.16 41.280	45.57	7,127.93 48.489	-1,059.77	182.28	3 0
52.000	INTERNATIONAL BUSINESS MACHS Ticker. IBM	459200101 IFT	6,420.96 123.480	0.00	4,823.56 92.761	1,597.40	135.20	2 1
110.000	INTL PAPER CO Ticker: IP	460146103 MAT	2,489.30 22.630	0.00	2,880.42 26.186	-391.12	55.00	2.2
478.000	J P MORGAN CHASE & CO Ticker JPM	46625H100 FIN	17,499 58 36.610	0.00	19,398.41 40.582	-1,898.83	95.60	0.5
67 000	L-3 COMMUNICATIONS HLDGS INC Ticker LLL	502424104 IND	4,746.28 70.840	0 00	4,911.55 73.307	-165.27	107 20	2 3
217.000	LIFE TECHNOLOGIES CORP Ticker. LIFE	53217V109 HEA	10,253.25 47.250	0.00	7,906 36 36 435	2,346.89	0.00	0.0
468 000	LOWES COS INC Ticker LOW	548661107 CND	9,556.56 D 20 420 ✓	0.00	11,289 66 24.123	-1,733 10	205.92	2.2

Settlement Date

Account: 60-01-100-0645549 HEALTH 1ST FOUNDATION INC COMB
Sub-Account: 60-01-100-0645531 IM HEALTH 1ST FDN INC. - BAC-LCV

Portfolio Detail

June 01, 2010 through June 30, 2010

Equities (cont)

U.S. Large Cap (cont)

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
74.000	MCDONALDS CORP Ticker: MCD	580135101 CND	4,874.38 65.870	0.00	2,067.91 27.945	2,806 47	162.80	3.3
113.000	MEDCO HLTH SOLUTIONS INC Ticker MHS	58405U102 HEA	6,224 04 55.080	0.00	5,645.39 49.959	578 65	0.00	0.0
136 000	MERCK & CO INC NEW COM Ticker. MRK	58933Y105 HEA	4,755.92 34.970	51.68	2,411.72 17.733	2,344.20	206.72	4.3
101.000	MORGAN STANLEY Ticker: MS	617446448 FIN	2,344.21 23.210	0.00	1,968 04 19.486	376 17	20 20	0.9
80 000	NIKE INC CL B Ticker NKE	654106103 CND	5,404 00 67.550	21.60	5,311 63 66 395	92.37	86.40	1 6
312 000	OCCIDENTAL PETE CORP DEL Ticker: OXY	674599105 ENR	24,070.80 77.150	118.56	20,245 26 64.889	3,825 54	474.24	2.0
451.000	PFIZER INC Ticker. PFE	717081103 HEA	6,431.26 14.260	0.00	6,497.52 14.407	-66.26	324.72	5.0
369.000	PG&E CORP Ticker. PCG	69331C108 UTL	15,165.90 41.100	167.90	12,687.98 34.385	2,477.92	671.58	4 4
149.000	PHILIP MORRIS INTL INC Ticker PM	718172109 CNS	6,830.16 45.840	86.42	4,271.05 28 665	2,559 11	345 68	5.1
217 000	PNC FINL SVCS GROUP INC Ticker: PNC	693475105 FIN	12,260.50 56.500	0.00	11,609.56 53 500	650 94	86.80	0.7
95 000	PROCTER & GAMBLE CO Ticker. PG	742718109 CNS	5,698 10 59.980	0.00	6,079 05 63.990	-380.95	183 07	3.2
168.000	PRUDENTIAL FINL INC Ticker. PRU	744320102 FIN	9,014 88 53.660	0.00	6,943.38 41.330	2,071.50	117.60	1.3
62.000	SCHLUMBERGER LTD NETHERLANDS ANTILLES Ticker SLB	806857108 ENR	3,431.08 55.340	13 02	4,424.70 71.366	-993.62	52.08	1.5
100 000	SEMPRA ENERGY Ticker SRE	816851109 UTL	4,679.00 46.790	39.00	5,450.98 54.510	-771.98	156.00	3 3

Portfolio Detail

June 01, 2010 through June 30, 2010

Account: 60-01-100-0645549 HEALTH 1ST FOUNDATION INC COMB
Sub-Account: 60-01-100-0645531 IM HEALTH 1ST FDN INC. - BAC-LCV

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
150.000	TARGET CORP Ticker. TGT	87612E106 CND	7,375 50 Δ 49.170 ✓	0 00	8,272 34 55 149	-896 84	150.00	2 0
216 000	THERMO FISHER SCIENTIFIC CORP Ticker: TMO	883556102 HEA	10,594 80 49.050	0.00	11,124.10 51 500	-529.30	0 00	0 0
69 000	UNITED PARCEL SVC INC CL B Ticker: UPS	911312106 IND	3,925.41 56.890	0.00	4,750.95 68 854	-825.54	129 72	3 3
212.000	UNITED TECHNOLOGIES CORP Ticker: UTX	913017109 IND	13,760.92 64.910	0 00	7,282 41 34 351	6,478 51	360.40	2 6
670 000	US BANCORP DEL COM NEW Ticker: USB	902973304 FIN	14,974.50 Δ 22.350 ✓	33.50	15,439 05 23.043	-464 55	134 00	0 9
716 000	WELLS FARGO & CO NEW COM Ticker. WFC	949746101 FIN	18,329.60 25.600	0.00	22,314.93 31.166	-3,985 33	143 20	0.8
147.000	WESTERN UNION CO Ticker. WU	959802109 IFT	2,191.77 14.910	0 00	2,797.64 19.032	-605.87	35.28	1.6
63 000	WEYERHAEUSER CO Ticker. WY	962166104 MAT	2,217.60 35.200	0.00	1,983.76 31 488	233 84	12.60	0.6
129.000	XCEL ENERGY INC Ticker. XEL	98389B100 UTL	2,658 69 20.610	32.57	2,735.15 21 203	-76 46	130.29	4.9
	Total U.S. Large Cap		**$374,705.06**	**$760.22**	**$358,691.97**	**$16,013.09**	**$8,336.82**	**2.2%**
U.S. Mid Cap								
51 000	ALLEGHENY TECHNOLOGIES INC Ticker: ATI	01741R102 MAT	$2,253 69 44.190	$0 00	$2,341 28 45.907	-$87 59	$36 72	1.6%
131 000	AXIS CAP HLDGS LTD BERMUDA Ticker: AXS	G0692U109 FIN	3,893 32 Δ 29.720 ✓	27.51	3,411.61 26.043	481 71	110 04	2.8
50 000	CAMERON INTL CORP Ticker. CAM	13342B105 ENR	1,626.00 32 520	0 00	2,346.16 46.923	-720 16	0 00	0 0

Settlement Date

Portfolio Detail

June 01, 2010 through June 30, 2010

Account: 60-01-100-0645549 HEALTH 1ST FOUNDATION INC COMB
Sub-Account: 60-01-100-0645531 IM HEALTH 1ST FDN INC. - BAC-LCV

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Mid Cap (cont)								
171.000	CELANESE CORP DEL SER A COM Ticker. CE	150870103 MAT	4,259 61 Δ 24.910 ✓	0 00	5,597.82 32.736	-1,338.21	27 36	0.6
148.000	FLUOR CORP COM NEW Ticker: FLR	343412102 IND	6,290.00 42.500	18.50	6,895 98 46.594	-605.98	74.00	1.2
130 000	LAM RESEARCH CORP Ticker· LRCX	512807108 IFT	4,947.80 38 060	0.00	3,368.13 25.909	1,579.67	0.00	0 0
73 000	MANPOWER INC Ticker: MAN	56418H100 IND	3,152 14 43.180	0 00	4,144.72 56.777	-992.58	54 02	1 7
49 000	NAVISTAR INTL CORP NEW Ticker: NAV	63934E108 IND	2,410 80 Δ 49.200 ✓	0.00	1,718.88 35 079	691.92	0.00	0.0
171.000	NEWELL RUBBERMAID INC Ticker. NWL	651229106 CND	2,503 44 14.640	0.00	2,999 67 17.542	-496.23	34.20	1.4
70.000	NORDSTROM INC Ticker: JWN	655664100 CND	2,253.30 32.190	0.00	1,394.66 19.924	858 64	56.00	2.5
116 000	O REILLY AUTOMOTIVE INC Ticker· ORLY	686091109 CND	5,516.96 47.560	0.00	4,485 48 38.668	1,031.48	0.00	0 0
136 000	PENNEY J C CO INC Ticker JCP	708160106 CND	2,921.28 21.480	0 00	3,726 95 27.404	-805.67	108.80	3.7
93 000	SMUCKER J M CO NEW COM Ticker: SJM	832696405 CNS	5,600.46 60.220	0.00	4,258 44 45.790	1,342 02	148.80	2.7
174 000	UNITED STS STL CORP NEW COM Ticker· X	912909108 MAT	6,707.70 Δ 38.550 ✓	0.00	6,472.67 37.199	235 03	34.80	0 5
128 000	WATSON PHARMACEUTICALS INC Ticker· WPI	942683103 HEA	5,192.96 40.570	0.00	5,537 64 43.263	-344 68	0.00	0.0
	Total U.S. Mid Cap		**$59,529.46**	**$46.01**	**$58,700.09**	**$829.37**	**$684.74**	**1.2%**

Settlement Date

Portfolio Detail

June 01, 2010 through June 30, 2010

Account: 60-01-100-0645549 HEALTH 1ST FOUNDATION INC COMB
Sub-Account: 60-01-100-0645531 IM HEALTH 1ST FDN INC. - BAC-LCV

Units	*Description*	*CUSIP* *Sector (2)*	*Market Value(1)/* *Market Price*	*Accrued Income*	*Tax Cost/* *Average Unit Cost*	*Unrealized Gain/Loss*	*Estimated Annual Income*	*Cur Yld/ YTM*
Equities (cont)								
U.S. Small Cap								
119 000	SVB FINL GROUP Ticker SIVB	78486Q101 FIN	$4,906 37 Δ 41.230 ✓	$0.00	$5,593.77 47.006	-$687 40	$0 00	0.0%
	Total U.S. Small Cap		**$4,906.37**	**$0.00**	**$5,593.77**	**-$687.40**	**$0.00**	**0.0%**
International Developed								
181 000	ACE LTD SWITZERLAND Ticker: ACE	H0023R105 FIN	$9,317.88 51.480	$0 00	$9,719.70 53.700	-$401.82	$238.92	2.6%
108.000	DIAGEO PLC SPONSORED ADR NEW UNITED KINGDOM Ticker DEO	25243Q205 CNS	6,775.92 Δ 62.740 ✓	0.00	6,303.61 58.367	472 31	251.75	3 7
227 000	INGERSOLL-RAND CO LTD IRELAND Ticker. IR	G47791101 IND	7,829.23 34.490	0.00	8,011 22 35 292	-181.99	63.56	0.8
47 000	POTASH CORP SASK INC CANADA Ticker: POT	73755L107 MAT	4,053.28 86.240	0 00	4,177 83 88 890	-124.55	18.80	0 5
95.000	TYCO ELECTRONICS LTD SWITZERLAND Ticker TEL	H8912P106 IFT	2,411.10 Δ 25.380 ✓	0 00	3,042.63 32 028	-631 53	60 80	2.5
	Total International Developed		**$30,387.41**	**$0.00**	**$31,254.99**	**-$867.58**	**$633.83**	**2.1%**
Total Equities			**$469,528.30**	**$806.23**	**$454,240.82**	**$15,287.48**	**$9,655.39**	**2.1%**
Real Estate								
Public REITs								
59 000	EQUITY RESIDENTIAL SH BEN INT	29476L107	$2,456.76 41.640	$19.91	$1,762 33 29.870	$694 43	$79 65	3.2%
163.000	RAYONIER INC REIT	754907103	7,175.26 44 020	0.00	6,994.27 42 910	180 99	326.00	4 5

Portfolio Detail

June 01, 2010 through June 30, 2010

Account: 60-01-100-0645549 HEALTH 1ST FOUNDATION INC COMB
Sub-Account: 60-01-100-0645531 IM HEALTH 1ST FDN INC. - BAC-LCV

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Real Estate (cont)								
Public REITs (cont)								
	Total Public REITs		**$9,632.02**	**$19.91**	**$8,756.60**	**$875.42**	**$405.65**	**4.2%**
Total Real Estate			**$9,632.02**	**$19.91**	**$8,756.60**	**$875.42**	**$405.65**	**4.2%**
Total Portfolio			**$501,145.21**	**$828.30**	**$484,982.31**	**$16,162.90**	**$10,089.62**	**2.0%**
Accrued Income			$828.30					
Total			**$501,973.51**					

(1) Market Value in the Portfolio Detail section does not include Accrued Income

Settlement Date

Portfolio Detail

June 01, 2010 through June 30, 2010

Account: 60-01-100-0645549 HEALTH 1ST FOUNDATION INC COMB
Sub-Account: 60-01-100-1460526 IM HEALTH 1ST FDN INC. - MON-LCG

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency								
Cash Equivalents								
453.040	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT (Income Investment)	994458719	$453.04	$0.03	$453 04 1.000	$0 00	$0.59	0 1%
14,933.700	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	994458719	14,933.70	1.16	14,933 70 1.000	0.00	19.41	0.1
	Total Cash Equivalents		**$15,386.74**	**$1.19**	**$15,386.74**	**$0.00**	**$20.00**	**0.1%**
Total Cash/Currency			**$15,386.74**	**$1.19**	**$15,386.74**	**$0.00**	**$20.00**	**0.1%**

Equities

(2)Industry Sector Codes

CND = Consumer Discretionary
CNS = Consumer Staples
ENR = Energy
FIN = Financials
HEA = Health Care
IND = Industrials
IFT = Information Technology
MAT = Materials
OEQ = Other Equities
TEL = Telecommunication Services
UTL = Utilities

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
U.S. Large Cap								
319 000	ABBOTT LABS Ticker: ABT	002824100 HEA	$14,922.82 Δ 46 780 ✓	$0.00	$18,038.98 56 549	-$3,116 16	$561.44	3.8%
222.000	ALLERGAN INC Ticker. AGN	018490102 HEA	12,933 72 58.260	0.00	12,985.37 58 493	-51.65	44.40	0.3
63.000	APPLE INC Ticker AAPL	037833100 IFT	15,846.39 251.530	0 00	10,296.43 163 435	5,549 96	0 00	0 0
89 000	BROADCOM CORP CL A Ticker BRCM	111320107 IFT	2,934.33 32 970	0.00	2,865 42 32.196	68 91	28.48	1.0
257.000	COCA COLA CO Ticker: KO	191216100 CNS	12,880.84 50.120	113.08	15,321 31 59.616	-2,440 47	452.32	3 5
139.000	COLGATE PALMOLIVE CO Ticker CL	194162103 CNS	10,947.64 78 760	0.00	10,489 80 75.466	457 84	294.68	2.7
269 000	COSTCO WHSL CORP NEW Ticker COST	22160K105 CNS	14,749 27 Δ 54 830 ✓	0.00	16,537 15 61.476	-1,787 88	220 58	1 5

Settlement Date

Portfolio Detail

June 01, 2010 through June 30, 2010

Account: 60-01-100-0645549 HEALTH 1ST FOUNDATION INC COMB
Sub-Account: 60-01-100-1460526 IM HEALTH 1ST FDN INC. - MON-LCG

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
237.000	DISNEY WALT CO COM DISNEY Ticker DIS	254687106 CND	7,465.50 Δ 31.500 ✓	0 00	5,690 78 24.012	1,774.72	82 95	1.1
145 000	EMERSON ELEC CO Ticker: EMR	291011104 IND	6,335 05 43.690	0.00	6,988.85 48.199	-653 80	194.30	3 1
32 000	GOOGLE INC CL A COM Ticker: GOOG	38259P508 IFT	14,238.40 444.950	0 00	16,407.27 512 727	-2,168.87	0 00	0.0
300 000	HEWLETT PACKARD CO Ticker: HPQ	428236103 IFT	12,984.00 43.280	24 00	13,307 10 44 357	-323.10	96.00	0 7
225 000	J P MORGAN CHASE & CO Ticker: JPM	46625H100 FIN	8,237.25 36 610	0.00	8,446.77 37.541	-209 52	45 00	0 5
177.000	JUNIPER NETWORKS INC Ticker JNPR	48203R104 IFT	4,039.14 Δ 22.820 ✓	0.00	4,842 72 27 360	-803 58	0 00	0 0
195 000	KELLOGG CO Ticker K	487836108 CNS	9,808.50 50 300	0.00	10,530 85 54 004	-722.35	292.50	3.0
222.000	MCDONALDS CORP Ticker. MCD	580135101 CND	14,623.14 65.870	0.00	14,089.36 63.466	533.78	488 40	3 3
472.000	MERCK & CO INC NEW COM Ticker. MRK	58933Y105 HEA	16,505 84 34 970	179 36	12,115.44 25.668	4,390 40	717 44	4.3
126.000	NIKE INC CL B Ticker NKE	654106103 CND	8,511.30 67.550	34.02	7,416 36 58.860	1,094 94	136 08	1.6
135 000	OCCIDENTAL PETE CORP DEL Ticker OXY	674599105 ENR	10,415.25 77.150	51.30	9,582.25 70.980	833.00	205 20	2 0
253 000	PEPSICO INC Ticker PEP	713448108 CNS	15,420.35 Δ 60.950 ✓	0 00	16,801 52 66.409	-1,381 17	485.76	3 2
92 000	PROCTER & GAMBLE CO Ticker. PG	742718109 CNS	5,518.16 59.980	0.00	5,905.89 64 194	-387.73	177.28	3.2
323 000	QUALCOMM INC Ticker QCOM	747525103 IFT	10,607 32 32.840	0.00	17,353 89 53 727	-6,746 57	245 48	2 3

Portfolio Detail

June 01, 2010 through June 30, 2010

Account: 60-01-100-0645549 HEALTH 1ST FOUNDATION INC COMB
Sub-Account: 60-01-100-1460526 IM HEALTH 1ST FDN INC. - MON-LCG

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
163 000	SCHLUMBERGER LTD NETHERLANDS ANTILLES Ticker SLB	806857108 ENR	9,020 42 △ 55 340 ✓	34.23	9,591 46 58 843	-571 04	136.92	1 5
242.000	SCHWAB CHARLES CORP NEW Ticker: SCHW	808513105 FIN	3,431.56 14.180	0.00	3,750.01 15 496	-318 45	58.08	1.7
251.000	STRYKER CORP Ticker. SYK	863667101 HEA	12,565.06 50.060	37.65	13,859 72 55.218	-1,294 66	150.60	1.2
294.000	TJX COS INC NEW Ticker: TJX	872540109 CND	12,333.30 41.950	0.00	10,834.39 36 852	1,498 91	176.40	1.4
92 000	UNITED PARCEL SVC INC CL B Ticker: UPS	911312106 IND	5,233 88 △ 56.890 ✓	0.00	5,909.46 64.233	-675.58	172.96	3.3
216.000	VISA INC CL A COM Ticker: V	92826C839 FIN	15,282.00 70.750	0.00	12,883.43 59 646	2,398.57	108 00	0.7
176 000	WAL-MART STORES INC Ticker: WMT	931142103 CNS	8,460.32 48.070	0.00	9,976.98 56.687	-1,516.66	212.96	2.5
115.000	3M CO Ticker: MMM	88579Y101 IND	9,083.85 78.990	0.00	7,286.18 63.358	1,797.67	241.50	2.7
	Total U.S. Large Cap		**$305,334.60**	**$473.64**	**$310,105.14**	**-$4,770.54**	**$6,025.71**	**2.0%**
U.S. Mid Cap								
180 000	CAMERON INTL CORP Ticker CAM	13342B105 ENR	$5,853 60 △ 32.520 ✓	$0.00	$7,415.53 41.197	-$1,561.93	$0.00	0.0%
176.000	FLUOR CORP COM NEW Ticker FLR	343412102 IND	7,480.00 42.500	22.00	9,260.53 52.617	-1,780.53	88.00	1.2
	Total U.S. Mid Cap		**$13,333.60**	**$22.00**	**$16,676.06**	**-$3,342.46**	**$88.00**	**0.7%**

Portfolio Detail

June 01, 2010 through June 30, 2010

Account: 60-01-100-0645549 HEALTH 1ST FOUNDATION INC COMB
Sub-Account: 60-01-100-1460526 IM HEALTH 1ST FDN INC - MON-LCG

Units	*Description*	*CUSIP* *Sector (2)*	*Market Value(1)/* *Market Price*	*Accrued* *Income*	*Tax Cost/* *Average Unit Cost*	*Unrealized* *Gain/Loss*	*Estimated* *Annual Income*	*Cur Yld/* *YTM*
Equities (cont)								
International Developed								
230 000	RESEARCH IN MOTION LTD CANADA Ticker: RIMM	760975102 IFT	$11,329.80 Δ 49 260 ✓	$0.00	$13,243.58 57 581	-$1,913.78	$0.00	0.0%
	Total International Developed		**$11,329.80**	**$0.00**	**$13,243.58**	**-$1,913.78**	**$0.00**	**0.0%**
Total Equities			**$329,998.00**	**$495.64**	**$340,024.78**	**-$10,026.78**	**$6,113.71**	**1.9%**
Total Portfolio			**$345,384.74**	**$496.83**	**$355,411.52**	**-$10,026.78**	**$6,133.71**	**1.8%**
Accrued Income			$496.83					
Total			**$345,881.57**					

(1) Market Value in the Portfolio Detail section does not include Accrued Income.

Portfolio Detail

June 01, 2010 through June 30, 2010

Account: 60-01-100-0645549 HEALTH 1ST FOUNDATION INC COMB
Sub-Account: 60-01-100-6651293 IM HEALTH 1ST FDN INC

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency								
Cash Equivalents								
9,324.730	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT (Income Investment)	994458719	$9,324 73	$0.63	$9,324.73 1.000	$0.00	$12 12	0.1%
807,251 940	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	994458719	807,251.94	84.13	807,251 94 1.000	0.00	1,049 43	0.1
	Total Cash Equivalents		**$816,576.67**	**$84.76**	**$816,576.67**	**$0.00**	**$1,061.55**	**0.1%**
Total Cash/Currency			**$816,576.67**	**$84.76**	**$816,576.67**	**$0.00**	**$1,061.55**	**0.1%**
Equities								

(2)Industry Sector Codes

CND = Consumer Discretionary
CNS = Consumer Staples
ENR = Energy
FIN = Financials
HEA = Health Care
IND = Industrials
IFT = Information Technology
MAT = Materials
OEQ = Other Equities
TEL = Telecommunication Services
UTL = Utilities

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
U.S. Mid Cap								
4,471 315	COLUMBIA ACORN FUND CLASS Z SHARES Ticker: ACRN X	197199409 OEQ	$106,730 29 23 870 ✓	$0.00	$103,434 89 23.133	$3,295 40	$353 23	0 3%
10,280.462	COLUMBIA MID CAP VALUE FUND CLASS Z SHARES Ticker NAMA X	19765J830 OEQ	109,075.70 10.610	0 00	103,002.84 10.019	6,072 86	853.28	0.8
	Total U.S. Mid Cap		**$215,805.99**	**$0.00**	**$206,437.73**	**$9,368.26**	**$1,206.51**	**0.6%**
U.S. Small Cap								
11,833 003	COLUMBIA SMALL CAP GROWTH FUND II CLASS Z SHARES Ticker PSCP X	19765J723 OEQ	$109,810.27 9 280 ✓	$0.00	$115,469 96 9 758	-$5,659 69	$0 00	0 0%
	Total U.S. Small Cap		**$109,810.27**	**$0.00**	**$115,469.96**	**-$5,659.69**	**$0.00**	**0.0%**

Portfolio Detail

June 01, 2010 through June 30, 2010

Account: 60-01-100-0645549 HEALTH 1ST FOUNDATION INC COMB
Sub-Account: 60-01-100-6651293 IM HEALTH 1ST FDN INC

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
International Developed								
23,422.831	COLUMBIA MULTI-ADVISOR INTL EQUITY FUND CLASS Z SHARES Ticker: NIEQX	19765H677 OEQ	$229,777.97 Δ 9.810 ✓	$0 00	$273,680 73 11.684	-$43,902.76	$5,902.55	2.6%
285 000	ISHARES S&P GLOBAL INDUSTRIALS INDEX FUND Ticker: EXI	464288729 OEQ	11,950.05 41.930	0.00	12,314.85 43 210	-364 80	189.81	1.6
215.000	ISHARES S&P GLOBAL MATERIALS INDEX FUND Ticker: MXI	464288695 OEQ	11,261.70 52 380	0.00	12,300.15 57.210	-1,038.45	150.72	1.3
235.000	ISHARES TR S & P GLOBAL INFO TECHNOLOGY Ticker: IXN	464287291 OEQ	11,686 55 Δ 49 730 ✓	0.00	12,408 00 52.800	-721.45	77.55	0.7
370 000	ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX Ticker: IXC	464287341 OEQ	10,822.50 29.250	0.00	12,387.60 33.480	-1,565.10	295.26	2.7
	Total International Developed		**$275,498.77**	**$0.00**	**$323,091.33**	**-$47,592.56**	**$6,615.89**	**2.4%**
Emerging Markets								
3,315.000	ISHARES MSCI EMERGING MKTS INDEX FUND Ticker: EEM	464287234 OEQ	$123,715.80 Δ 37.320 ✓	$0 00	$124,579.45 37 581	-$863.65	$1,979 06	1.6%
	Total Emerging Markets		**$123,715.80**	**$0.00**	**$124,579.45**	**-$863.65**	**$1,979.06**	**1.6%**
Total Equities			**$724,830.83**	**$0.00**	**$769,578.47**	**-$44,747.64**	**$9,801.46**	**1.4%**

Portfolio Detail

June 01, 2010 through June 30, 2010

Account: 60-01-100-0645549 HEALTH 1ST FOUNDATION INC COMB
Sub-Account: 60-01-100-6651293 IM HEALTH 1ST FDN INC

Fixed Income

Investment Grade Taxable

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
100,000.000	***2011*** MORGAN STANLEY NT DTD 10/21/05 5.050% DUE 01/21/11 Moody's: A2 S&P. A	61746SBS7	$101,486 00 101.486	$2,244.44	$99,747.00 99.747	$1,739.00	$5,050.00	5.0% 2 4
125,000.000	***2012*** UNITED STATES TREAS NT DTD 10/31/07 3 875% DUE 10/31/12 Moody's AAA S&P: AAA	912828HG8	134,267.50✓ 107.414	816.06	127,612.30✓ 102.090	6,655.20	4,843.75	3.6 0 7
100,000.000	BOTTLING GROUP LLC SR NT DTD 05/15/03 4.625% DUE 11/15/12 Moody's: AA3 S&P A	10138MAB1	108,089 00 108.089	590.97	101,671.00 101.671	6,418.00	4,625 00	4 3 1.2
150,000.000	***2013*** AMERICAN EXPRESS CO NT DTD 07/24/03 4.875% DUE 07/15/13 Moody's A3 S&P. BBB+	025816AQ2	160,153.50 106 769	3,371.87	151,776.00 101.184	8,377.50	7,312.50	4.6 2.5
100,000.000	GOLDMAN SACHS GROUP INC NT DTD 07/15/03 4.750% DUE 07/15/13 Moody's A1 S&P: A	38141GDK7	104,407.00 104.407	2,190.27	99,426.00 99 426	4,981.00	4,750.00	4.6 3 2
150,000.000	***2014*** BERKSHIRE HATHAWAY FIN CORP DTD 1/15/05 5.10% DUE 7/15/14 Moody's: AA2 S&P: AA+	084664AM3	162,708.00 108.472	3,527.49	149,143.50 99.429	13,564.50	7,650.00	4.7 2.9
200,000 000	***2015*** WACHOVIA BK NATL ASSN MEDIUM TERM SUB BK NT DTD 01/31/05 4.875% DUE 02/01/15 Moody's: AA3 S&P. AA-	92976GAD3	209,606 00 104.803	4,062.49	203,518.00 101.759	6,088.00	9,750 00	4.7 3.7

Portfolio Detail

June 01, 2010 through June 30, 2010

Account: 60-01-100-0645549 HEALTH 1ST FOUNDATION INC COMB
Sub-Account: 60-01-100-6651293 IM HEALTH 1ST FDN INC

Units	*Description*	*CUSIP* *Sector (2)*	*Market Value(1)/* *Market Price*	*Accrued* *Income*	*Tax Cost/* *Average Unit Cost*	*Unrealized* *Gain/Loss*	*Estimated* *Annual Income*	*Cur Yld/* *YTM*
Fixed Income (cont)								
Investment Grade Taxable (cont)								
125,000 000	JPMORGAN CHASE & CO NT DTD 10/04/05 5 150% DUE 10/01/15 Moody's A1 S&P. A	46625HDF4	133,741 25 106.993	1,609.37	124,471.25 99 577	9,270.00	6,437.50	4.8 3.7
100,000 000	***2016*** CISCO SYS INC NT DTD 02/22/06 5 500% DUE 02/22/16 Moody's. A1 S&P· A+	17275RAC6	115,199.00 115.199	1,970.83	100,691 00 100 691	14,508 00	5,500.00	4 8 2 6
150,000.000	SBC COMMUNICATIONS INC GLOBAL NT DTD 08/18/04 5.625% DUE 06/15/16 Moody's· A2 S&P. A	78387GAL7	170,014.50 113.343	375.00	152,130 00 101.420	17,884.50	8,437.50	5.0 3.1
100,000.000	***2018*** MELLON FUNDING CORP DTD 11/6/2003 5.50% DUE 11/15/2018 Moody's· AA3 S&P· A+	585515AE9	107,147 00 107 147	702.78	96,770.00 96 770	10,377.00	5,500 00	5.1 4.4
35,448 465	COLUMBIA SHORT TERM BOND FUND CLASS Z SHARES	19765H362	352,712.23 9.950	902.48	350,000.00 9 873	2,712.23	12,017.03	3 4
24,322 960	COLUMBIA SHORT-INTERMEDIATE BOND FUND CLASS Z SHARES	19765Y555	180,476.36 7 420	525.20	175,000.00 7.195	5,476.36	6,421 26	3.6
	Total Investment Grade Taxable		**$2,040,007.34**	**$22,889.25**	**$1,931,956.05**	**$108,051.29**	**$88,294.54**	**4.3%**
International Developed Bonds								
25,000.000	***2020*** MANITOBA PROV CDA DEB SER CB CANADA DTD 01/15/90 8.800% DUE 01/15/20 Moody's: AA1 S&P: AA	563469CN3	$34,660 75 138 643	$1,014 44	$23,367.10 93 468	$11,293 65	$2,200.00	6 3% 3.9
	Total International Developed Bonds		**$34,660.75**	**$1,014.44**	**$23,367.10**	**$11,293.65**	**$2,200.00**	**6.3%**
Total Fixed Income			**$2,074,668.09**	**$23,903.69**	**$1,955,323.15**	**$119,344.94**	**$90,494.54**	**4.4%**

Settlement Date

Account: 60-01-100-0645549 HEALTH 1ST FOUNDATION INC COMB
Sub-Account: 60-01-100-6651293 IM HEALTH 1ST FDN INC

Portfolio Detail

June 01, 2010 through June 30, 2010

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Hedge Funds								
Hedge Fund Fund of Funds								
73.880	BACAP MULTI STRAT HEDGE FUND LTD CLASS B BETA - SERIES 1 SP (VALUATION AS OF 05/28/10)	99Z984082	$96,043.16 1,299.989	$0.00	$73,880.00 1,000.000	$22,163.16	$0.00	0.0%
	Total Hedge Fund Fund of Funds		**$96,043.16**	**$0.00**	**$73,880.00**	**$22,163.16**	**$0.00**	**0.0%**
Total Hedge Funds			**$96,043.16**	**$0.00**	**$73,880.00**	**$22,163.16**	**$0.00**	**0.0%**
Real Estate								
Real Estate Private Ownership								
2,025 747	UST EXCELSIOR LASALLE PROPERTY FUND INC (VALUATION AS OF 03/31/10)	30Z998996	$111,882.01 55.230	$0.00	$244,720.32 120 805	-$132,838 31	$0.00	0.0%
	Total Real Estate Private Ownership		**$111,882.01**	**$0.00**	**$244,720.32**	**-$132,838.31**	**$0.00**	**0.0%**
Total Real Estate			**$111,882.01**	**$0.00**	**$244,720.32**	**-$132,838.31**	**$0.00**	**0.0%**
Tangible Assets								
Commodities								
12,966.754	PIMCO COMMODITY REALRETURN STRATEGY FUND	722005667	$95,694 64 7.380	$0.00	$100,000 00 7.712	-$4,305 36	$9,426.83	9 9%
	Total Commodities		**$95,694.64**	**$0.00**	**$100,000.00**	**-$4,305.36**	**$9,426.83**	**9.9%**
Total Tangible Assets			**$95,694.64**	**$0.00**	**$100,000.00**	**-$4,305.36**	**$9,426.83**	**9.9%**
Total Portfolio			**$3,919,695.40**	**$23,988.45**	**$3,960,078.61**	**-$40,383.21**	**$110,784.38**	**2.8%**
Accrued Income			$23,988 45					
Total			**$3,943,683.85**					