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Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2009

Open to Public Inspection

A For the 2009 calendar year, or tax year beginning 07-01-2009 and ending 06-30-2010

B Check if applicable
- Address change
- Name change
- Initial return
- Terminated
- Amended return
- Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization
BOARD OF CONTROL FOR SOUTHERN
REGIONAL EDUCATION

Doing Business As

Number and street (or P O box if mail is not delivered to street address) Room/suite
592 TENTH STREET NW

City or town, state or country, and ZIP + 4
ATLANTA, GA 303185776

D Employer identification number
58-0566141

E Telephone number
(404) 875-9211

G Gross receipts $ 24,720,936

F Name and address of principal officer
DAVID SPENCE
592 TENTH STREET NW
ATLANTA,GA 303185776

H(a) Is this a group return for affiliates? Yes [ ] No [✓]

H(b) **Are all affiliates included?** Yes [ ] No [ ]
If "No," attach a list (see instructions)

H(c) Group exemption number

I Tax-exempt status [✓] 501(c) (3) (insert no) [ ] 4947(a)(1) or [ ] 527

J **Website:** WWW SREB ORG

K Form of organization [ ] Corporation [ ] Trust [ ] Association [✓] Other COMPACT

L Year of formation 1948

M State of legal domicile GA

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities
THE BOARD OF CONTROL FOR SOUTHERN REGIONAL EDUCATION SHALL BE DEVOTED TO THE TASK OF ASSISTING STATES AND INSTITUTIONS AND AGENCIES CONCERNED WITH HIGHER EDUCATION IN THEIR EFFORTS TO ADVANCE (CONTINUED ON SCHEDULE O)

2 Check this box [ ] if the organization discontinued its operations or disposed of more than 25% of its net assets

3	Number of voting members of the governing body (Part VI, line 1a)	3	80
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	80
5	Total number of employees (Part V, line 2a)	5	143
6	Total number of volunteers (estimate if necessary)	6	
7a	Total gross unrelated business revenue from Part VIII, column (C), line 12	7a	0
b	Net unrelated business taxable income from Form 990-T, line 34	7b	

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)		0
	9	Program service revenue (Part VIII, line 2g)	20,685,584	23,270,380
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	185,377	32,278
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		0
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	20,870,961	23,302,658
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	750	2,000
	14	Benefits paid to or for members (Part IX, column (A), line 4)		0
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	10,030,775	10,951,249
	16a	Professional fundraising fees (Part IX, column (A), line 11e)		0
	b	Total fundraising expenses (Part IX, column (D), line 25) 0		
	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24f)	9,301,025	11,805,630
	18	Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)	19,332,550	22,758,879
	19	Revenue less expenses Subtract line 18 from line 12	1,538,411	543,779

			Beginning of Current Year	End of Year
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	37,266,284	39,614,120
	21	Total liabilities (Part X, line 26)	6,995,805	8,616,644
	22	Net assets or fund balances Subtract line 21 from line 20	30,270,479	30,997,476

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

****** 2010-12-05
Signature of officer Date

RUSSELL M STEEL CHIEF FINANCIAL OFFICER
Type or print name and title

Paid Preparer's Use Only

Preparer's signature: LINDA E BERGGREN	Date 2011-02-03	Check if self-employed [ ]	Preparer's identifying number (see instructions)
Firm's name (or yours if self-employed), address, and ZIP + 4: GIFFORD HILLEGASS & INGWERSEN LLP, SIX CONCOURSE PARKWAY SUITE 600, ATLANTA, GA 30328			EIN
			Phone no (770) 396-1100

May the IRS discuss this return with the preparer shown above? (see instructions) [✓] Yes [ ] No

Part III Statement of Program Service Accomplishments

1 Briefly describe the organization's mission

THE BOARD OF CONTROL FOR SOUTHERN REGIONAL EDUCATION SHALL BE DEVOTED TO THE TASK OF ASSISTING STATES AND INSTITUTIONS AND AGENCIES CONCERNED WITH HIGHER EDUCATION IN THEIR EFFORTS TO ADVANCE(CONTINUED ON SCHEDULE O)

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . . ☐ Yes ☑ No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? . . . . ☐ Yes ☑ No

If "Yes," describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses $ 2,735,253 including grants of $) (Revenue $ 2,443,206)

SREB'S SCHOOL IMPROVEMENT INITIATIVES, HIGH SCHOOLS THAT WORK (HSTW), TECHNOLOGY CENTERS THAT WORK (TCTW), AND MAKING MIDDLE GRADES WORK (MMGW), UTILIZE NATIONAL ASSESSMENT EDUCATIONAL PROGRAM-LIKE ASSESSMENTS TO INFORM SCHOOL IMPROVEMENT EFFORTS IN EVEN-NUMBERED YEARS, ALL HSTW, TCTW AND MMGW SITES PARTICIPATE IN THE HSTW AND MIDDLE GRADES ASSESSMENTS, WHICH INCLUDE SUBJECT TESTS IN READING, MATHEMATICS AND SCIENCE, AND A STUDENT AND TEACHER SURVEY PARTICIPATING SITES RECEIVE A COMPREHENSIVE SCHOOL-LEVEL REPORT THAT DISAGGREGATES STUDENT ACHIEVEMENT BY THEIR PERCEPTIONS OF SCHOOL AND CLASSROOM PRACTICES IN FY2010, OVER 20,000 EIGHTH-GRADE STUDENTS FROM 344 SCHOOLS IN 20 STATES PARTICIPATED IN THE MIDDLE GRADES ASSESSMENT DURING THAT SAME PERIOD, OVER 46,000 TWELFTH-GRADE STUDENTS PARTICIPATED IN THE HSTW ASSESSMENT FROM 868 HIGH SCHOOLS IN 37 STATES ALL SENIORS WHO PARTICIPATED RECEIVED A STUDENT READINESS REPORT DETAILING THEIR PERFORMANCE ADDITIONALLY OVER 9,000 SENIORS QUALIFIED FOR AND RECEIVED THE HSTW AWARD OF EDUCATIONAL ACHIEVEMENT

4b (Code) (Expenses $ 1,032,734 including grants of $) (Revenue $ 944,896)

SREB PROVIDED TECHNICAL ASSISTANCE TO 13 LARGE NEW YORK CITY HIGH SCHOOLS AS THEY REFORMED INTO SMALL LEARNING COMMUNITIES USING THE HIGH SCHOOLS THAT WORK SCHOOL IMPROVEMENT FRAMEWORK TO GUIDE THE REFORM EFFORT, EACH SCHOOL RECEIVED TECHNICAL ASSISTANCE THAT TOTALED OVER 400 DAYS OF ON-SITE SUPPORT IN ADDITION, OVER 200 TEACHERS TRAVELED TO AND PARTICIPATED IN SREB NATIONAL WORKSHOPS AT ATLANTA, GA, HILTON HEAD, SC, AND LOUISVILLE, KY TEACHERS AND LEADERS AT THE SCHOOLS ALSO PARTICIPATED IN PROFESSIONAL DEVELOPMENT OPPORTUNITIES AT LOCAL SCHOOL SITES AS A RESULT, OVER 20,000 STUDENTS IN NEW YORK CITY EXPERIENCED IMPROVED LEARNING OPPORTUNITIES

4c (Code) (Expenses $ 965,136 including grants of $) (Revenue $ 1,514,075)

THE HIGH SCHOOLS THAT WORK STAFF DEVELOPMENT CONFERENCE IS HELD EACH JULY FOR MORE THAN 7,000 HIGH SCHOOL AND MIDDLE GRADE TEACHERS, COUNSELORS AND ADMINISTRATORS THE 23RD ANNUAL STAFF DEVELOPMENT CONFERENCE WAS HELD IN ATLANTA, GEORGIA ON JULY 8-11, 2009 WITH A THEME OF "HEADS-ON, HANDS-ON LEARNING KEY TO STUDENT MOTIVATION AND ACHIEVEMENT", THIS CONFERENCE FEATURED MORE THAN 500 SESSIONS LED BY INVITED GUEST SPEAKERS, TEACHERS AND SCHOOL LEADERS WHO RAISE STUDENT ACHIEVEMENT BY ENGAGING STUDENTS IN LEARNING ADDITIONALLY, 29 PRE-CONFERENCE WORKSHOPS PROVIDED 7,163 PARTICIPANTS WITH IN-DEPTH TRAINING TO DEVELOP ACTIONS TO IMPLEMENT IN THEIR OWN SCHOOLS

4d Other program services (Describe in Schedule O) **See also Additional Data for Description**

(Expenses $ 14,218,977 including grants of $ 2,000) (Revenue $ 9,201,002)

4e **Total program service expenses**▶$ 18,952,100

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	Yes	
2	Is the organization required to complete Schedule B, Schedule of Contributors?	2		No
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		No
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities? *If "Yes," complete Schedule C, Part II*	4		No
5	**Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations.** Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? *If "Yes," complete Schedule C, Part III*	5		
6	Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? *If "Yes," complete Schedule D, Part II*	7		No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8		No
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		No
10	Did the organization, directly or through a related organization, hold assets in term, permanent,or quasi-endowments? *If "Yes," complete Schedule D, Part V*	10	Yes	
11	Is the organization's answer to any of the following questions "Yes"? *If so,complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.*	11	Yes	
	• Did the organization report an amount for land, buildings, and equipment in Part X, line10? *If "Yes," complete Schedule D, Part VI.*			
	• Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII.*			
	• Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII.*			
	• Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX.*			
	• Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X.*			
	• Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? *If "Yes," complete Schedule D, Part X.*			
12	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI, XII, and XIII*	12	Yes	
12A	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," completing Schedule D, Parts XI, XII, and XIII is optional* — 12A: Yes ☐ No: No			
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13		No
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		No
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, and program service activities outside the United States? *If "Yes," complete Schedule F, Part I*	14b		No
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or assistance to any organization or entity located outside the U S ? *If "Yes," complete Schedule F, Part II*	15		No
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or assistance to individuals located outside the U S ? *If "Yes," complete Schedule F, Part III*	16		No
17	Did the organization report a total of more than $15,000, of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I*	17		No
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18		No
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		No
20	Did the organization operate one or more hospitals? *If "Yes," complete Schedule H*	20		No

Part IV **Checklist of Required Schedules** *(continued)*

			Yes	No
21	Did the organization report more than $5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21		No
22	Did the organization report more than $5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22		No
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer questions 24b–24d and complete Schedule K. If "No," go to line 25*	24a		No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	**Section 501(c)(3) and 501(c)(4) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L, Part I*	25b		No
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? *If "Yes," complete Schedule L, Part II*	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? *If "Yes," complete Schedule L, Part III*	27		No
28	Was the organization a party to a business transaction with one of the following parties? (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28a		No
b	A family member of a current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28b		No
c	An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or owner? *If "Yes," complete Schedule L, Part IV*	28c		No
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	29		No
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30		No
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? *If "Yes," complete Schedule R, Part I*	33		No
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1*	34		No
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	35		No
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36		No
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? **Note.** All Form 990 filers are required to complete Schedule O	38	Yes	

Part V Statements Regarding Other IRS Filings and Tax Compliance

					Yes	No
1a	Enter the number reported in Box 3 of Form 1096, *Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable*	1a	151			
b	Enter the number of Forms W-2G included in line 1a *Enter -0- if not applicable*	1b	0			
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			1c	Yes	
2a	Enter the number of employees reported on Form W-3, *Transmittal of Wage and Tax Statements* filed for the calendar year ending with or within the year covered by this return	2a	143			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? **Note:** If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return (see instructions)			2b	Yes	
3a	Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return?			3a		No
b	If "Yes," has it filed a Form 990-T for this year? *If "No," provide an explanation in Schedule O*			3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?			4a		No
b	If "Yes," enter the name of the foreign country ▶ See the instructions for exceptions and filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts					
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?			5a		No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			5b		No
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?			5c		
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible?			6a		No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			6b		
7	**Organizations that may receive deductible contributions under section 170(c).**					
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?			7a		No
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?			7b		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			7c		No
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d				
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			7e		No
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			7f		No
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?			7g		
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?			7h		
8	**Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.** Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?			8		No
9	**Sponsoring organizations maintaining donor advised funds.**					
a	Did the organization make any taxable distributions under section 4966?			9a		No
b	Did the organization make a distribution to a donor, donor advisor, or related person?			9b		No
10	**Section 501(c)(7) organizations.** Enter					
a	Initiation fees and capital contributions included on Part VIII, line 12	10a				
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b				
11	**Section 501(c)(12) organizations.** Enter					
a	Gross income from members or shareholders	11a				
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b				
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?			12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b				

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Section A. Governing Body and Management

				Yes	No
1a	Enter the number of voting members of the governing body . .	1a 80			
b	Enter the number of voting members that are independent . .	1b 80			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		2		No
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		3		No
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		4		No
5	Did the organization become aware during the year of a material diversion of the organization's assets?		5		No
6	Does the organization have members or stockholders?		6	Yes	
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		7a	Yes	
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		7b		No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following				
a	The governing body?		8a	Yes	
b	Each committee with authority to act on behalf of the governing body?		8b	Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		9		No

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

			Yes	No
10a	Does the organization have local chapters, branches, or affiliates?	10a		No
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	10b		
11	Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	11	Yes	
11A	Describe in Schedule O the process, if any, used by the organization to review the Form 990			
12a	Does the organization have a written conflict of interest policy? *If "No," go to line 13*	12a	Yes	
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes	
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	12c	Yes	
13	Does the organization have a written whistleblower policy?	13	Yes	
14	Does the organization have a written document retention and destruction policy?	14	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a	Yes	
b	Other officers or key employees of the organization	15b	Yes	
	If "Yes" to line a or b, describe the process in Schedule O (See instructions)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		No
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the States with which a copy of this Form 990 is required to be filed ▶GA

18 Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection Indicate how you make these available Check all that apply

☐ Own website ☐ Another's website ☑ Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public See Additional Data Table

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization ▶

RUSSELL M STEEL
592 TENTH STREET NW
ATLANTA, GA 30318
(404) 875-9211

Part VII **Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year Use Schedule J-2 if additional space is needed

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List all of the organization's **current** key employees See instructions for definition of "key employee "
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

☐ Check this box if the organization did not compensate any current or former officer, director, trustee or key employee

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
See add'l data										

1b Total . . . . ▶	1,706,703		240,795

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 in reportable compensation from the organization ▶11

			Yes	No
3	Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	3		No
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	4	Yes	
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? *If "Yes," complete Schedule J for such person*	5		No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization

(A) Name and business address	**(B)** Description of services	**(C)** Compensation
ANN BENSON 1415 OAKFIELD COURT STILLWATER, OK 74074	CONSULTING	122,835
BETTY FRY 4817 NW 58TH STREET GAINESVILLE, FL 32653	CONSULTING	113,264

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 in compensation from the organization ▶2

Part VIII Statement of Revenue

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a Federated campaigns . .	1a				
	b Membership dues	1b				
	c Fundraising events	1c				
	d Related organizations . . .	1d				
	e Government grants (contributions)	1e				
	f All other contributions, gifts, grants, and similar amounts not included above	1f				
	g Noncash contributions included in lines 1a-1f $					
	h **Total.** Add lines 1a-1f . . . . ▶					
Program Service Revenue		Business Code				
	2a CONTRACT REVENUE		14,103,179	14,103,179		
	b APPROPRIATIONS BY STATES		3,096,800	3,096,800		
	c ASSESSMENTS		2,445,549	2,445,549		
	d REGISTRATION FEES		2,332,654	2,332,654		
	e MEMBERSHIP DUES		1,172,471	1,172,471		
	f All other program service revenue		119,727	119,727		
	g **Total.** Add lines 2a–2f . . . . ▶		23,270,380			
Other Revenue	3 Investment income (including dividends, interest and other similar amounts) . . . . . ▶		194,677			194,677
	4 Income from investment of tax-exempt bond proceeds . . ▶					
	5 Royalties . . . . ▶					

	(i) Real	(ii) Personal
6a Gross Rents		
b Less rental expenses		
c Rental income or (loss)		

	(A)	(B)	(C)	(D)
d Net rental income or (loss) . . . . ▶				

	(i) Securities	(ii) Other
7a Gross amount from sales of assets other than inventory	1,255,879	
b Less cost or other basis and sales expenses	1,417,100	1,178
c Gain or (loss)	-161,221	-1,178

			(A)	(B)	(C)	(D)
d Net gain or (loss) . . . . ▶			-162,399	-162,399		
8a Gross income from fundraising events (not including $ ____ of contributions reported on line 1c) See Part IV, line 18 . . .	a					
b Less direct expenses . . .	b					
c Net income or (loss) from fundraising events . . ▶						
9a Gross income from gaming activities See Part IV, line 19 . . .	a					
b Less direct expenses . . .	b					
c Net income or (loss) from gaming activities . . . ▶						
10a Gross sales of inventory, less returns and allowances .	a					
b Less cost of goods sold . .	b					
c Net income or (loss) from sales of inventory . . ▶						
Miscellaneous Revenue		Business Code				
11a						
b						
c						
d All other revenue						
e **Total.** Add lines 11a–11d . . . . . . ▶						
12 **Total revenue.** See Instructions . . . ▶			23,302,658	23,107,981		194,677

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.
All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

	Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the U S See Part IV, line 21				
2	Grants and other assistance to individuals in the U S See Part IV, line 22	2,000	2,000		
3	Grants and other assistance to governments, organizations, and individuals outside the U S See Part IV, lines 15 and 16				
4	Benefits paid to or for members				
5	Compensation of current officers, directors, trustees, and key employees	1,256,368	500,518	755,850	
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7	Other salaries and wages	7,917,839	6,248,012	1,669,827	
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	625,302	497,914	127,388	
9	Other employee benefits	480,554	335,639	144,915	
10	Payroll taxes	671,186	497,416	173,770	
11	Fees for services (non-employees)				
a	Management				
b	Legal	35,061	28,610	6,451	
c	Accounting	42,510		42,510	
d	Lobbying				
e	Professional fundraising *See Part IV, line 17*				
f	Investment management fees	51,698		51,698	
g	Other	5,766,223	5,415,758	350,465	
12	Advertising and promotion				
13	Office expenses	748,544	503,195	245,349	
14	Information technology	92,668	27,120	65,548	
15	Royalties				
16	Occupancy	187,594		187,594	
17	Travel	1,831,917	1,286,175	545,742	
18	Payments of travel or entertainment expenses for any federal, state, or local public officials				
19	Conferences, conventions, and meetings	2,638,745	2,638,745		
20	Interest	10,900	10,900		
21	Payments to affiliates				
22	Depreciation, depletion, and amortization	150,882		150,882	
23	Insurance	22,315	22,315		
24	Other expenses Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a	TUITION/STAFF DEVELOPMENT	87,622	87,622		
b	DUES AND SUBSCRIPTIONS	60,195	31,945	28,250	
c	MISCELLANEOUS	42,468	25,618	16,850	
d	F&E EXPENSE FOR PROGRAMS	36,288	36,288		
e	ADMIN EXP ALLOC TO PROGRA		756,310	-756,310	
f	All other expenses				
25	**Total functional expenses.** Add lines 1 through 24f	22,758,879	18,952,100	3,806,779	0
26	**Joint costs.** Check here ▶ ☐ if following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

				(A) Beginning of year		(B) End of year
Assets	**1**	Cash—non-interest-bearing		664,100	**1**	3,259,993
	2	Savings and temporary cash investments		19,709,256	**2**	19,228,335
	3	Pledges and grants receivable, net		2,310,544	**3**	2,319,975
	4	Accounts receivable, net		15,166	**4**	4,915
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L			**5**	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) Complete Part II of Schedule L			**6**	
	7	Notes and loans receivable, net			**7**	
	8	Inventories for sale or use			**8**	
	9	Prepaid expenses and deferred charges		305,983	**9**	338,002
	10a	Land, buildings, and equipment cost or other basis *Complete Part VI of Schedule D*	**10a** 3,186,346			
	b	Less accumulated depreciation	**10b** 1,872,342	1,354,237	**10c**	1,314,004
	11	Investments—publicly traded securities		12,906,998	**11**	13,148,896
	12	Investments—other securities See Part IV, line 11			**12**	
	13	Investments—program-related See Part IV, line 11			**13**	
	14	Intangible assets			**14**	
	15	Other assets See Part IV, line 11			**15**	
	16	**Total assets.** Add lines 1 through 15 (must equal line 34)		37,266,284	**16**	39,614,120
Liabilities	**17**	Accounts payable and accrued expenses		1,369,118	**17**	3,129,456
	18	Grants payable		2,759,155	**18**	2,973,771
	19	Deferred revenue		2,692,768	**19**	2,425,174
	20	Tax-exempt bond liabilities			**20**	
	21	Escrow or custodial account liability *Complete Part IV of Schedule D*			**21**	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons *Complete Part II of Schedule L*			**22**	
	23	Secured mortgages and notes payable to unrelated third parties		174,764	**23**	88,243
	24	Unsecured notes and loans payable to unrelated third parties			**24**	
	25	Other liabilities Complete Part X of Schedule D			**25**	
	26	**Total liabilities.** Add lines 17 through 25		6,995,805	**26**	8,616,644
Net Assets or Fund Balances		**Organizations that follow SFAS 117, check here ▶ ☑ and complete lines 27 through 29, and lines 33 and 34.**				
	27	Unrestricted net assets		7,984,324	**27**	7,490,932
	28	Temporarily restricted net assets		22,265,155	**28**	23,485,544
	29	Permanently restricted net assets		21,000	**29**	21,000
		Organizations that do not follow SFAS 117, check here ▶ ☐ and complete lines 30 through 34.				
	30	Capital stock or trust principal, or current funds			**30**	
	31	Paid-in or capital surplus, or land, building or equipment fund			**31**	
	32	Retained earnings, endowment, accumulated income, or other funds			**32**	
	33	Total net assets or fund balances		30,270,479	**33**	30,997,476
	34	Total liabilities and net assets/fund balances		37,266,284	**34**	39,614,120

Part XI Financial Statements and Reporting

			Yes	No
1	Accounting method used to prepare the Form 990 ☐ Cash ☑ Accrual ☐ Other ______ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? . .	2a		No
b	Were the organization's financial statements audited by an independent accountant?	2b	Yes	
c	If "Yes," to 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O . . .	2c	Yes	
d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both ☐ Separate basis ☑ Consolidated basis ☐ Both consolidated and separated basis			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a	Yes	
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits . .	3b	Yes	

SCHEDULE A (Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization
BOARD OF CONTROL FOR SOUTHERN REGIONAL EDUCATION

Employer identification number
58-0566141

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

1 ☐ A church, convention of churches, or association of churches **section 170(b)(1)(A)(i).**

2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E)

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state

5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)** (Complete Part II)

8 ☐ A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)

9 ☑ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III)

10 ☐ An organization organized and operated exclusively to test for public safety See **section 509(a)(4).**

11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a ☐ Type I **b** ☐ Type II **c** ☐ Type III - Functionally integrated **d** ☐ Type III - Other

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box ☐

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

(i) a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the the supported organization?

(ii) a family member of a person described in (i) above?

(iii) a 35% controlled entity of a person described in (i) or (ii) above?

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

h Provide the following information about the supported organization(s)

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1- 9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document? Yes	No	(v) Did you notify the organization in col (i) of your support? Yes	No	(vi) Is the organization in col (i) organized in the U S ? Yes	No	(vii) Amount of support?
Total									

Part II **Support Schedule for Organizations Described in IRC 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 **Public Support.** Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income (Explain in Part IV) Do not include gain or loss from the sale of capital assets						
11 **Total support** (Add lines 7 through 10)						

12 Gross receipts from related activities, etc (See instructions) | **12** |

13 **First Five Years** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here** ▶☐

Section C. Computation of Public Support Percentage

14 Public Support Percentage for 2009 (line 6 column (f) divided by line 11 column (f)) | **14** |

15 Public Support Percentage for 2008 Schedule A, Part II, line 14 | **15** |

16a **33 1/3% support test—2009.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

b **33 1/3% support test—2008.** If the organization did not check the box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

17a **10%-facts-and-circumstances test—2009.** If the organization did not check a box on line 13, 16a, or 16b and line 14 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization ▶☐

b **10%-facts-and-circumstances test—2008.** If the organization did not check a box on line 13, 16a, 16b, or 17a and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization ▶☐

18 **Private Foundation** If the organization did not check a box on line 13, 16a, 16b, 17a or 17b, check this box and see instructions ▶☐

Part III **Support Schedule for Organizations Described in IRC 509(a)(2)**
(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

	Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1	Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")	18,915,322	14,366,342	7,444,490	4,330,317	6,714,820	51,771,291
2	Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	2,595,767	2,955,503	15,826,756	16,355,267	16,555,560	54,288,853
3	Gross receipts from activities that are not an unrelated trade or business under section 513						
4	Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5	The value of services or facilities furnished by a governmental unit to the organization without charge						
6	**Total.** Add lines 1 through 5	21,511,089	17,321,845	23,271,246	20,685,584	23,270,380	106,060,144
7a	Amounts included on lines 1, 2, and 3 received from disqualified persons						
b	Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year	1,168,587	926,390	4,926,460	4,923,424	5,650,011	17,594,872
c	Add lines 7a and 7b	1,168,587	926,390	4,926,460	4,923,424	5,650,011	17,594,872
8	**Public Support** (Subtract line 7c from line 6)						88,465,272

Section B. Total Support

	Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9	Amounts from line 6	21,511,089	17,321,845	23,271,246	20,685,584	23,270,380	106,060,144
10a	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	1,056,733	1,464,862	1,287,689	603,646	194,677	4,607,607
b	Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c	Add lines 10a and 10b	1,056,733	1,464,862	1,287,689	603,646	194,677	4,607,607
11	Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12	Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13	**Total support** (Add lines 9, 10c, 11 and 12)	22,567,822	18,786,707	24,558,935	21,289,230	23,465,057	110,667,751

14 **First Five Years** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

15	Public Support Percentage for 2009 (line 8 column (f) divided by line 13 column (f))	15	79 940 %
16	Public support percentage from 2008 Schedule A, Part III, line 15	16	80 000 %

Section D. Computation of Investment Income Percentage

17	Investment income percentage for **2009** (line 10c column (f) divided by line 13 column (f))	17	4 000 %
18	Investment income percentage from **2008** Schedule A, Part III, line 17	18	5 000 %

19a **33 1/3% support tests—2009.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3% and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ☑

b **33 1/3% support tests—2008.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ☐

20 **Private Foundation** If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions ☐

Part IV **Supplemental Information.** Supplemental Information. Complete this part to provide the explanation required by Part II, line 10; Part II, line 17a or 17b; or Part III, line 12. Provide any other additional information. See instructions

Additional Data

Software ID:
Software Version:
EIN: 58-0566141
Name: BOARD OF CONTROL FOR SOUTHERN REGIONAL EDUCATION

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

4d. Other program services

(Code) (Expenses $ 14,218,977 including grants of $ 2,000) (Revenue $ 9,201,002)

BALTIMORE CITY PUBLIC SCHOOL SYSTEM 67,673 BIBB COUNTY SCHOOLS 4,623 COUNCIL FOR COLLEGIATE NURSING 186,028 COMPACT FACULTY INSTITUTE 856,812 COMPACT FOR FACULTY DIVERSITY 477,490 COMP SCHOOL REFORM HIGH SCHOOLS THAT WORK 340,870 DEKALB COUNTY SCHOOL REFORM 80,505 DAVENPORT IOWA COMMUNITY SCHOOLS 96,898 DISTANCE LEARNING POLICY LABORATORY 138,963 DOCTORAL SCHOLARS PROFESSIONAL DEV 20,464 ENGLEWOOD PUBLIC SCHOOL DISTRICT 43,047 GO ALLIANCE 142,502 GEORGE WASHINGTON UNIVERSITY 71,916 HAZELWOOD, MISSOURI SMALL LEARNING COMMUNITIES 60,587 LITTLE ROCK SCHOOL REFORM 93,833 LEADERSHIP STATE INITIATIVES 492,373 LEADERSHIP TRAINING WORKSHOPS 76,139 MIDDLE GRADES CONSORTIUM 258,023 MOTT URBAN INITIATIVE 8,096 NURSING EDUCATION PROGRAM 1,200 NEW JERSEY STATE DEPARTMENT OF EDUCATION 368,100 NEW ORLEANS URBAN INITIATIVE 117,185 NATIONAL-STAFF DEVEL PROJECT 338,625 PROJECT LEAD THE WAY 256,122 SHARABLE CONTENT OBJECT REPOSITORIES FOR ED 15,383 STATE EDUCA-TECH CO-OPERATIVE 325,991 SLOAN 3 INSTITUTE GRANT 2005 13 TEXAS ENHANCED NETWORK 780,478 COMMUNITIES FOR TEXAS/TEXAS HIGH SCHOOL PROJ 404,604 UNCOMMON FACILITIES 250 U S DEPARTMENT OF EDUCATION LEADERSHIP 92,933 VOCATIONAL EDUCATION CONSORTIUM 319,383 THE WALLACE FOUNDATION 3 315,974 WASHINGTON STATE DEPARTMENT OF EDUCATION 18,827 CONTRACTED PROJECTS 94,975 BD OF SCH COMMISSIONERS OF MOBILE COUNTY, AL 641,460 MIDDLE SCHOOL HIGH SCHOOL TRANSITION INDIRECT 14,182 NEW JERSEY EAST ORANGE SCHOOL DISTRICT 122,049 OKLAHOMA STATE DEPARTMENT OF EDUCATION 4 PATTERSON HIGH SCHOOL 164,112 TECHNOLOGY CENTERS THAT WORK 447,785 SREB-AGEP DOCTORAL SCHOLARS PROGRAM 138,691 CLAYTON COUNTY SCHOOL DISTRICT, GA 116,102 CLAYTON COUNTY SCHOOL DISTRICT, MS 165,318 CHESTERFIELD COUNTY SCHOOL DISTRICT, VA 86,539 DAWSON EDUCATION SERVICE COOPERATIVE, AR 160,161 GEORGIA DEPARTMENT OF EDUCATION & RESA'S 40,888 NEW MEXICO PUBLIC EDUCATION DEPARTMENT 241,178 PROJECT LEAD THE WAY 1,825 PASSAIC PUBLIC SCHOOLS, PASSAIC, NJ 119,552 ROBESON COUNTY PUBLIC SCHOOLS, NC 192,386 SAGINAW INDEPENDENT SCHOOL DISTRICT, MI 92,965 APPALACHIA REGIONAL COMPREHENSIVE CENTER 73,554 ALABAMA STATE DEPARTMENT OF EDUCATION 24,480 FLORIDA DEPARTMENT OF EDUCATION 345,279 NATIONAL CAREER TECHNICAL EDUCATION RESEARCH 234,157 STRENGTHENING STATE COLLEGE READINESS INITIATIVE 726,713 SPECIAL STAFF DEVELOPMENT PROJECTS 26,936 WARREN EASTON HIGH SCHOOL 31,367 ALABAMA DEPARTMENT OF EDUCATION 303,151 ATLANTA PUBLIC SCHOOLS CAREER TECHNICAL OFFICE (540) BLADEN COUNTY SCHOOL DISTRICT, NORTH CAROLINA 49,228 CALGARY BOARD OF EDUCATION 16,167 MUNICIPAL SCHOOLS OF CLOVIS, NEW MEXICO 132,701 COVINGTON INDEPENDENT PUBLIC SCHOOLS, KY 51,495 DOTHAN CITY SCHOOLS, ALABAMA 136,297 FULTON COUNTY SCHOOL DISTRICT SMALL LEARNING 113,872 COLLABORATIVE COUNSELOR TRAINING INITIATIVE 160,660 LOUISIANA HIGH SCHOOL REDESIGN INITIATIVE 505,574 LINKING CAREER TECH TO COLLEGE READINESS 320,408 MISSISSIPPI CONTRACTED SITES 59,450 PROJECT LEAD THE WAY FOLLOW UP 2,775 LUMINA STUDENT INFORMATION PORTAL ASSESSMENT 94,917 TRENTON PUBLIC SCHOOL SYSTEM 125,689 U S DEPARTMENT OF EDUCATION FLORIDA 711,900 VIRGINIA DEPARTMENT OF EDUCATION 127,053 KANSAS CITY MISSOURI SCHOOL DISTRICT 19,382 MICROSOFT PARTNERS IN LEARNING NETWORK 4,636 NORTH EAST FLORIDA CONSORTIUM OF SCHOOLS 29,049 SELMA CITY SCHOOLS ALABAMA 48,483 NASA K12 COMPETITIVE GRANT 868 ROBERT W WOODRUFF FOUNDATION 31,195

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply): Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
JACK GORDON TREASURER	2 00	X		X				0	0	0
MARK E EMBLIDGE VICE CHAIR	2 00	X		X				0	0	0
ANDY WOMACK BOARD MEMBER	2 00	X						0	0	0
ANTHONY TREY TRAVIESA BOARD MEMBER	2 00	X						0	0	0
BEVERLY PERDUE BOARD MEMBER	2 00	X						0	0	0
BOB RILEY BOARD MEMBER	2 00	X						0	0	0
BOBBY JINDAL BOARD MEMBER	2 00	X						0	0	0
BRAD HENRY BOARD MEMBER	2 00	X						0	0	0
BRIAN NOLAND BOARD MEMBER	2 00	X						0	0	0
CAROLINE NOVAK BOARD MEMBER	2 00	X						0	0	0
CATHY TOMON BOARD MEMBER	2 00	X						0	0	0
CHARLES L HARRISON BOARD MEMBER	2 00	X						0	0	0
CHARLIE CRIST BOARD MEMBER	2 00	X						0	0	0
DAVID P SOKOLA BOARD MEMBER	2 00	X						0	0	0
DOUGLAS Y YONGUE BOARD MEMBER	2 00	X						0	0	0
E JOSEPH SAVOIE BOARD MEMBER	2 00	X						0	0	0
E STEVEN SMITH BOARD MEMBER	2 00	X						0	0	0
ERIC SMITH BOARD MEMBER	2 00	X						0	0	0
ERROLL B DAVIS JR BOARD MEMBER	2 00	X						0	0	0
FLORENCE SHAPIRO BOARD MEMBER	2 00	X						0	0	0
FRANCES HAITHCOCK BOARD MEMBER	2 00	X						0	0	0
FRANCIS C THOMPSON BOARD MEMBER	2 00	X						0	0	0
GEANIE M MORRISON BOARD MEMBER	2 00	X						0	0	0
H MAC GIPSON JR BOARD MEMBER	2 00	X						0	0	0
HALEY BARBOUR BOARD MEMBER	2 00	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
HANK M BOUNDS BOARD MEMBER	2 00	X						0	0	0
HENRY B HELLER BOARD MEMBER	2 00	X						0	0	0
HENRY G RHONE BOARD MEMBER	2 00	X						0	0	0
HOWARD N LEE BOARD MEMBER	2 00	X						0	0	0
INEZ MOORE TENENBAUM BOARD MEMBER	2 00	X						0	0	0
JACK HILL BOARD MEMBER	2 00	X						0	0	0
JACK MARKELL BOARD MEMBER	2 00	X						0	0	0
JAMES E LYONS SR BOARD MEMBER	2 00	X						0	0	0
JAY COLE BOARD MEMBER	2 00	X						0	0	0
JENNIFER RIPPNER BOARD MEMBER	2 00	X						0	0	0
JOE H PICKENS BOARD MEMBER	2 00	X						0	0	0
JOE MANCHIN III CHAIRMAN	2 00	X						0	0	0
JOHNNIE ROEBUCK BOARD MEMBER	2 00	X						0	0	0
JOSEPH B MORTON BOARD MEMBER	2 00	X						0	0	0
JOSEPH U MEYER BOARD MEMBER	2 00	X						0	0	0
JOYCE ELLIOTT BOARD MEMBER	2 00	X						0	0	0
K AMUNDSON BOARD MEMBER	2 00	X						0	0	0
KARA GAE NEAL BOARD MEMBER	2 00	X						0	0	0
KENNETH W WINTERS BOARD MEMBER	2 00	X						0	0	0
LAWRENCE A DAVIS JR BOARD MEMBER	2 00	X						0	0	0
LILLIAN LOWERY BOARD MEMBER	2 00	X						0	0	0
LOIS M DEBERRY BOARD MEMBER	2 00	X						0	0	0
M SUSAN SAVAGE BOARD MEMBER	2 00	X						0	0	0
MARK SANFORD BOARD MEMBER	2 00	X						0	0	0
MARTIN O'MALLEY BOARD MEMBER	2 00	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply): Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
MICHAEL MOFFETT BOARD MEMBER	2 00	X						0	0	0
MIKE BEEBE BOARD MEMBER	2 00	X						0	0	0
MITCHELL ZAIS BOARD MEMBER	2 00	X						0	0	0
NACCAMAN G WILLIAMS BOARD MEMBER	2 00	X						0	0	0
NANCY C DETERT BOARD MEMBER	2 00	X						0	0	0
NANCY S GRASMICK BOARD MEMBER	2 00	X						0	0	0
NELDA JO KIRK BOARD MEMBER	2 00	X						0	0	0
NIKKI G SETZLER BOARD MEMBER	2 00	X						0	0	0
PATRICK E SAVINI BOARD MEMBER	2 00	X						0	0	0
PAUL E STANTON JR BOARD MEMBER	2 00	X						0	0	0
PAUL G PASTOREK BOARD MEMBER	2 00	X						0	0	0
PHIL BREDESEN BOARD MEMBER	2 00	X						0	0	0
REGINALD P BARNES BOARD MEMBER	2 00	X						0	0	0
RICK PERRY BOARD MEMBER	2 00	X						0	0	0
ROB EISSLER BOARD MEMBER	2 00	X						0	0	0
ROBERT H PLYMALE BOARD MEMBER	2 00	X						0	0	0
ROBERT M MCDONNELL BOARD MEMBER	2 00	X						0	0	0
ROBERT P SCOTT BOARD MEMBER	2 00	X						0	0	0
ROBERT W RESCIGNO BOARD MEMBER	2 00	X						0	0	0
ROMAN W PREZIOSO JR BOARD MEMBER	2 00	X						0	0	0
RONALD P TOWNSEND BOARD MEMBER	2 00	X						0	0	0
SALLY CLAUSEN BOARD MEMBER	2 00	X						0	0	0
SANDRA SIM-DEGRAFFENRIED BOARD MEMBER	2 00	X						0	0	0
SHIRLEY C RAINES BOARD MEMBER	2 00	X						0	0	0
SONNY PERDUE BOARD MEMBER	2 00	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position: Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
STEPHEN A COBB BOARD MEMBER	2 00	X						0	0	0
STEVE BESHEAR BOARD MEMBER	2 00	X						0	0	0
STEVE F KIME BOARD MEMBER	2 00	X						0	0	0
SUSAN PADDACK BOARD MEMBER	2 00	X						0	0	0
T KENNETH JAMES BOARD MEMBER	2 00	X						0	0	0
THOMAS W CAMPBELL BOARD MEMBER	2 00	X						0	0	0
TIMOTHY M KAINE BOARD MEMBER	2 00	X						0	0	0
TIMOTHY T SHAUGHNESSY BOARD MEMBER	2 00	X						0	0	0
VALERIE A WOODRUFF BOARD MEMBER	2 00	X						0	0	0
WALTER H DALTON BOARD MEMBER	2 00	X						0	0	0
WAYNE D ANDREWS BOARD MEMBER	2 00	X						0	0	0
WILLIAM E KIRWAN BOARD MEMBER	2 00	X						0	0	0
WILLIAM HARRISON BOARD MEMBER	2 00	X						0	0	0
DAVE SPENCE PRESIDENT	36 30			X				230,834	0	31,023
GENE BOTTOMS SENIOR VICE	36 30			X				187,482	0	27,961
CHERYL BLANCO VP SPECIAL P	36 30			X				149,587	0	18,890
JOAN LORD VICE PRESIDE	36 30			X				140,188	0	14,488
EULA AIKEN EXEC DIR S	36 30			X				109,402	0	14,978
GALE GAINES VP STATE SER	36 30			X				108,433	0	22,066
TRICIA AVERY HR DIRECTOR	36 30			X				96,193	0	20,584
RUSSELL STEEL ASSISTANT TR	36 30			X				67,810	0	6,661
STEVE BROOME DIR STATE D	36 30					X		130,473	0	23,843
BRUCE CHALOUX DIR ELECTRON	36 30					X		128,125	0	20,242
KATHY O'NEILL DIR LEARNIN	36 30					X		120,788	0	12,548
ROBERT SCOTT WARREN DIR STATE IN	36 30					X		120,788	0	12,634

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
MICHAEL A GARN DIR EDUCATIO	36 30					X		116,600	0	14,877

Form 990, Part VIII - Statement of Revenue - 2a - 2g Program Service Revenue -

	Business Code	(A) Total Revenue	(B) Related or Exempt Function Revenue	(C) Unrelated Business Revenue	(D) Revenue Excluded from Tax under IRC 512, 513, or 514
CONTRACT REVENUE		14,103,179	14,103,179		
APPROPRIATIONS BY STATES		3,096,800	3,096,800		
ASSESSMENTS		2,445,549	2,445,549		
REGISTRATION FEES		2,332,654	2,332,654		
MEMBERSHIP DUES		1,172,471	1,172,471		

Form 990, Part IX - Statement of Functional Expenses - 24a - 24e Other Expenses

Do not include amounts reported on line 6b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
TUITION/STAFF DEVELOPMENT	87,622	87,622		
DUES AND SUBSCRIPTIONS	60,195	31,945	28,250	
MISCELLANEOUS	42,468	25,618	16,850	
F&E EXPENSE FOR PROGRAMS	36,288	36,288		
ADMIN EXP ALLOC TO PROGRA		756,310	-756,310	

SCHEDULE D (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization
BOARD OF CONTROL FOR SOUTHERN REGIONAL EDUCATION

Employer identification number
58-0566141

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate contributions to (during year)		
3	Aggregate grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☑ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit ☐ Yes ☑ No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e g , recreation or pleasure)
☐ Preservation of an historically importantly land area
☐ Protection of natural habitat
☐ Preservation of a certified historic structure
☐ Preservation of open space

2 Complete lines 2a–2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

			Held at the End of the Year
a	Total number of conservation easements	2a	
b	Total acreage restricted by conservation easements	2b	
c	Number of conservation easements on a certified historic structure included in (a)	2c	
d	Number of conservation easements included in (c) acquired after 8/17/06	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶________

4 Number of states where property subject to conservation easement is located ▶________

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☑ No

6 Staff and volunteer hours devoted to monitoring, inspecting and enforcing conservation easements during the year ▶________

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ $ ________

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? ☐ Yes ☑ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 ▶ $ ________

(ii) Assets included in Form 990, Part X ▶ $ ________

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a Revenues included in Form 990, Part VIII, line 1 ▶ $ ________

b Assets included in Form 990, Part X ▶ $ ________

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

a ☐ Public exhibition
b ☐ Scholarly research
c ☐ Preservation for future generations
d ☐ Loan or exchange programs
e ☐ Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☑ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☑ No

b If "Yes," explain the arrangement in Part XIV and complete the following table

		Amount
c Beginning balance	1c	
d Additions during the year	1d	
e Distributions during the year	1e	
f Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☑ No

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current Year	(b) Prior Year	(c) Two Years Back	(d) Three Years Back	(e) Four Years Back
1a Beginning of year balance	24,534	23,910			
b Contributions					
c Investment earnings or losses		624			
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance	24,534	24,534			

2 Provide the estimated percentage of the year end balance held as

a Board designated or quasi-endowment ▶ %

b Permanent endowment ▶ 86 000 % %

c Term endowment ▶ 14 000 % %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

		Yes	No
(i) unrelated organizations	3a(i)	Yes	
(ii) related organizations	3a(ii)		No
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b		No

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings		1,625,000	780,000	845,000
c Leasehold improvements		683,002	366,732	316,270
d Equipment		878,344	725,610	152,734
e Other				
Total. Add lines 1a-1e *(Column (d) should equal Form 990, Part X, column (B), line 10(c).)* ▶				1,314,004

Part VII Investments—Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Financial derivatives		
Closely-held equity interests		
Other		
Total. *(Column (b) should equal Form 990, Part X, col (B) line 12)* ▶		

Part VIII Investments—Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Total. *(Column (b) should equal Form 990, Part X, col (B) line 13)* ▶		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
Total. *(Column (b) should equal Form 990, Part X, col.(B) line 15.)* . . . . ▶	

Part X Other Liabilities. See Form 990, Part X, line 25.

1 (a) Description of Liability	(b) Amount
Federal Income Taxes	
Total. *(Column (b) should equal Form 990, Part X, col (B) line 25)* ▶	

2. Fin 48 Footnote In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	23,302,658
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	22,758,879
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	543,779
4	Net unrealized gains (losses) on investments	4	183,218
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	
9	Total adjustments (net) Add lines 4 - 8	9	183,218
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10	726,997

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements			1	23,435,356
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12				
a	Net unrealized gains on investments	2a	183,218		
b	Donated services and use of facilities	2b			
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIV)	2d	1,178		
e	Add lines **2a** through **2d**			2e	184,396
3	Subtract line **2e** from line **1**			3	23,250,960
4	Amounts included on Form 990, Part VIII, line 12, but not on line **1**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	51,698		
b	Other (Describe in Part XIV)	4b			
c	Add lines **4a** and **4b**			4c	51,698
5	Total Revenue Add lines **3** and **4c.** (This should equal Form 990, Part I, line 12)			5	23,302,658

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements			1	22,708,359
2	Amounts included on line 1 but not on Form 990, Part IX, line 25				
a	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
c	Other losses	2c			
d	Other (Describe in Part XIV)	2d	1,178		
e	Add lines **2a** through **2d**			2e	1,178
3	Subtract line **2e** from line **1**			3	22,707,181
4	Amounts included on Form 990, Part IX, line 25, but not on line **1:**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	51,698		
b	Other (Describe in Part XIV)	4b			
c	Add lines **4a** and **4b**			4c	51,698
5	Total expenses Add lines **3** and **4c.** (This should equal Form 990, Part I, line 18)			5	22,758,879

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b Also complete this part to provide any additional information

Identifier	Return Reference	Explanation
INTENDED USES FOR ENDOWMENT FUNDS	SCHEDULE D, PAGE 2, PART V, LINE 4	THE INCOME EARNED FROM THE ENDOWMENT FUNDS ARE USED TO AWARD OUTSTANDING EDUCATORS IN THE SREB MEMBER STATES
RECONCILIATION OF CHANGES - OTHER	SCHEDULE D, PAGE 4, PART XI, LINE 8	LOSS ON SALE OF EQUIPMENT REPORTED IN EXPENSES FOR AUDIT 1,178 LOSS ON SALE OF EQUIPMENT REPORTED IN EXPENSES FOR AUDIT -1,178
REVENUE AMOUNTS INCLUDED IN FINANCIALS - OTHER	SCHEDULE D, PAGE 4, PART XII, LINE 2D	LOSS ON SALE OF EQUIPMENT REPORTED IN EXPENSES FOR AUDIT 1,178
EXPENSE AMOUNTS INCLUDED IN FINANCIALS - OTHER	SCHEDULE D, PAGE 4, PART XIII, LINE 2D	LOSS ON SALE OF EQUIPMENT REPORTED IN EXPENSES FOR AUDIT 1,178

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Schedule J (Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
▶ Complete if the organization answered "Yes" to Form 990, Part IV, question 23.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization
BOARD OF CONTROL FOR SOUTHERN
REGIONAL EDUCATION

Employer identification number
58-0566141

Part I Questions Regarding Compensation

			Yes	No
1a	Check the appropiate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items ☐ First-class or charter travel ☐ Housing allowance or residence for personal use ☐ Travel for companions ☐ Payments for business use of personal residence ☐ Tax idemnification and gross-up payments ☐ Health or social club dues or initiation fees ☐ Discretionary spending account ☐ Personal services (e g , maid, chauffeur, chef)			
b	If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement orprovision of all the expenses described above? If "No," complete Part III to explain	**1b**		
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?	**2**		
3	Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director Check all that apply ☐ Compensation committee ☑ Written employment contract ☐ Independent compensation consultant ☑ Compensation survey or study ☐ Form 990 of other organizations ☑ Approval by the board or compensation committee			
4	During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization			
a	Receive a severance payment or change-of-control payment?	**4a**		No
b	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	**4b**		No
c	Participate in, or receive payment from, an equity-based compensation arrangement? If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III	**4c**		No
	Only 501(c)(3) and 501(c)(4) organizations only must complete lines 5-9.			
5	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of			
a	The organization?	**5a**		No
b	Any related organization? If "Yes," to line 5a or 5b, describe in Part III	**5b**		No
6	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of			
a	The organization?	**6a**		No
b	Any related organization? If "Yes," to line 6a or 6b, describe in Part III	**6b**		No
7	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	**7**		No
8	Were any amounts reported in Form 990, Part VII, paid or accured pursuant to a contract that was subject to the initial contract exception described in Regs section 53 4958-4(a)(3)? If "Yes," describe in Part III	**8**		No
9	If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53 4958-6(c)?	**9**		

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use Schedule J-1 if additional space needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
DAVE SPENCE	(i)	222,434		8,400	21,900	9,123	261,857	116,700
	(ii)							
GENE BOTTOMS	(i)	187,482			18,400	9,561	215,443	95,000
	(ii)							
CHERYL BLANCO	(i)	149,587			14,400	4,490	168,477	75,000
	(ii)							
JOAN LORD	(i)	140,188			13,300	1,188	154,676	69,500
	(ii)							
STEVE BROOME	(i)	130,473			12,900	10,943	154,316	67,500
	(ii)							

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8 Also complete this part for any additional information

Identifier	Return Reference	Explanation

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SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on Form 990 or to provide any additional information.
▶ Attach to Form 990.

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization
BOARD OF CONTROL FOR SOUTHERN REGIONAL EDUCATION

Employer identification number
58-0566141

Identifier	Return Reference	Explanation
FIRST ACHIEVEMENT DESCRIPTION	FORM 990, PAGE 2, PART III, LINE 4A	TWELFTH-GRADE STUDENTS PARTICIPATED IN THE HSTW ASSESSMENT FROM 868 HIGH SCHOOLS IN 37 STATES ALL SENIORS WHO PARTICIPATED RECEIVED A STUDENT READINESS REPORT DETAILING THEIR PERFORMANCE ADDITIONALLY OVER 9,000 SENIORS QUALIFIED FOR AND RECEIVED THE HSTW AWARD OF EDUCATIONAL ACHIEVEMENT
ALL OTHER ACHIEVEMENTS DESCRIPTION	FORM 990, PAGE 2, PART III, LINE 4D	BALTIMORE CITY PUBLIC SCHOOL SYSTEM 67,673 BIBB COUNTY SCHOOLS 4,623 COUNCIL FOR COLLEGIATE NURSING 186,028 COMPACT FACULTY INSTITUTE 856,812 COMPACT FOR FACULTY DIVERSITY 477,490 COMP SCHOOL REFORM HIGH SCHOOLS THAT WORK 340,870 DEKALB COUNTY SCHOOL REFORM 80,505 DAVENPORT IOWA COMMUNITY SCHOOLS 96,898 DISTANCE LEARNING POLICY LABORATORY 138,963 DOCTORAL SCHOLARS PROFESSIONAL DEV 20,464 ENGLEWOOD PUBLIC SCHOOL DISTRICT 43,047 GO ALLIANCE 142,502 GEORGE WASHINGTON UNIVERSITY 71,916 HAZELWOOD, MISSOURI SMALL LEARNING COMMUNITIES 60,587 LITTLE ROCK SCHOOL REFORM 93,833 LEADERSHIP STATE INITIATIVES 492,373 LEADERSHIP TRAINING WORKSHOPS 76,139 MIDDLE GRADES CONSORTIUM 258,023 MOTT URBAN INITIATIVE 8,096 NURSING EDUCATION PROGRAM 1,200 NEW JERSEY STATE DEPARTMENT OF EDUCATION 368,100 NEW ORLEANS URBAN INITIATIVE 117,185 NATIONAL-STAFF DEVEL PROJECT 338,625 PROJECT LEAD THE WAY 256,122 SHARABLE CONTENT OBJECT REPOSITORIES FOR ED 15,383 STATE EDUCA-TECH CO-OPERATIVE 325,991 SLOAN 3 INSTITUTE GRANT 2005 13 TEXAS ENHANCED NETWORK 780,478 COMMUNITIES FOR TEXAS/TEXAS HIGH SCHOOL PROJ 404,604 UNCOMMON FACILITIES 250 U S DEPARTMENT OF EDUCATION LEADERSHIP 92,933 VOCATIONAL EDUCATION CONSORTIUM 319,383 THE WALLACE FOUNDATION 3 315,974 WASHINGTON STATE DEPARTMENT OF EDUCATION 18,827 CONTRACTED PROJECTS 94,975 BD OF SCH COMMISSIONERS OF MOBILE COUNTY, AL 641,460 MIDDLE SCHOOL HIGH SCHOOL TRANSITION INDIRECT 14,182 NEW JERSEY EAST ORANGE SCHOOL DISTRICT 122,049 OKLAHOMA STATE DEPARTMENT OF EDUCATION 4 PATTERSON HIGH SCHOOL 164,112 TECHNOLOGY CENTERS THAT WORK 447,785 SREB-AGEP DOCTORAL SCHOLARS PROGRAM 138,691 CLAYTON COUNTY SCHOOL DISTRICT, GA 116,102 CLAYTON COUNTY SCHOOL DISTRICT, MS 165,318 CHESTERFIELD COUNTY SCHOOL DISTRICT, VA 86,539 DAWSON EDUCATION SERVICE COOPERATIVE, AR 160,161 GEORGIA DEPARTMENT OF EDUCATION & RESA'S 40,888 NEW MEXICO PUBLIC EDUCATION DEPARTMENT 241,178 PROJECT LEAD THE WAY 1,825 PASSAIC PUBLIC SCHOOLS, PASSAIC, NJ 119,552 ROBESON COUNTY PUBLIC SCHOOLS, NC 192,386 SAGINAW INDEPENDENT SCHOOL DISTRICT, MI 92,965 APPALACHIA REGIONAL COMPREHENSIVE CENTER 73,554 ALABAMA STATE DEPARTMENT OF EDUCATION 24,480 FLORIDA DEPARTMENT OF EDUCATION 345,279 NATIONAL CAREER TECHNICAL EDUCATION RESEARCH 234,157 STRENGTHENING STATE COLLEGE READINESS INITIATIVE 726,713 SPECIAL STAFF DEVELOPMENT PROJECTS 26,936 WARREN EASTON HIGH SCHOOL 31,367 ALABAMA DEPARTMENT OF EDUCATION 303,151 ATLANTA PUBLIC SCHOOLS CAREER TECHNICAL OFFICE (540) BLADEN COUNTY SCHOOL DISTRICT, NORTH CAROLINA 49,228 CALGARY BOARD OF EDUCATION 16,167 MUNICIPAL SCHOOLS OF CLOVIS, NEW MEXICO 132,701 COVINGTON INDEPENDENT PUBLIC SCHOOLS, KY 51,495 DOTHAN CITY SCHOOLS, ALABAMA 136,297 FULTON COUNTY SCHOOL DISTRICT SMALL LEARNING 113,872 COLLABORATIVE COUNSELOR TRAINING INITIATIVE 160,660 LOUISIANA HIGH SCHOOL REDESIGN INITIATIVE 505,574 LINKING CAREER TECH TO COLLEGE READINESS 320,408 MISSISSIPPI CONTRACTED SITES 59,450 PROJECT LEAD THE WAY FOLLOW UP 2,775 LUMINA STUDENT INFORMATION PORTAL ASSESSMENT 94,917 TRENTON PUBLIC SCHOOL SYSTEM 125,689 U S DEPARTMENT OF EDUCATION FLORIDA 711,900 VIRGINIA DEPARTMENT OF EDUCATION 127,053 KANSAS CITY MISSOURI SCHOOL DISTRICT 19,382 MICROSOFT PARTNERS IN LEARNING NETWORK 4,636 NORTH EAST FLORIDA CONSORTIUM OF SCHOOLS 29,049 SELMA CITY SCHOOLS ALABAMA 48,483 NASA K12 COMPETITIVE GRANT 868 ROBERT W WOODRUFF FOUNDATION 31,195
CLASSES OF MEMBERS OR STOCKHOLDERS	FORM 990, PAGE 6, PART VI, LINE 6	THE BOARD OF CONTROL FOR SOUTHERN REGIONAL EDUCATION WAS CREATED IN 1948 AS AN INTERSTATE COMPACT COMPRISED OF MEMBER STATES CURRENTLY THERE ARE SIXTEEN STATES WHOSE GOVERNORS SERVE AS MEMBERS OF THE GOVERNING BOARD EACH GOVERNOR APPOINTS FOUR ADDITIONAL MEMBERS OF THE GOVERNING BOARD ALL BOARD MEMBERS HAVE EQUAL VOTING RIGHTS
ELECTION OF MEMBERS AND THEIR RIGHTS	FORM 990, PAGE 6, PART VI, LINE 7A	GOVERNORS OF EACH MEMBER STATE APPOINT FOUR MEMBERS OF THE GOVERNING BOARD THE GOVERNORS AND THEIR APPOINTEES HAVE EQUAL VOTING RIGHTS
ORGANIZATION'S PROCESS USED TO REVIEW FORM 990	FORM 990, PAGE 6, PART VI, LINE 11	THE ASSISTANT CFO REVIEWS THE FORM 990, ANY ISSUES ARE DISCUSSED AND RESOLVED WITH THE CFO ONCE COMPLETED, A COPY OF THE 990 IS PROVIDED TO THE EXECUTIVE COMMITTEE WHO ARE EMPOWERED TO ACT ON BEHALF OF THE ENTIRE BOARD THE EXECUTIVE COMMITTEE MAY DIRECT ANY QUESTIONS/ISSUES TO THE PRESIDENT/CFO FOR RESOLUTION
ENFORCEMENT OF CONFLICTS POLICY	FORM 990, PAGE 6, PART VI, LINE 12C	OFFICERS, DIRECTORS AND KEY EMPLOYEES ARE PROVIDED COPIES OF THE CONFLICT OF INTEREST POLICY AND A DISCLOSURE QUESTIONNAIRE WHICH THEY COMPLETE AND SIGN, INDICATING THAT THEY HAVE READ AND UNDERSTAND THE POLICY AND THAT THEIR ANSWERS ARE COMPLETE AND ACCURATE QUESTIONNAIRES ARE COMPLETED AND SUBMITTED ANNUALLY, HOWEVER, SREB REQUIRES DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST ON A CONTINUOUS BASIS THE BOARD/EXECUTIVE COMMITTEE DECIDES IF A CONFLICT OF INTEREST EXISTS AND, IF SO, APPOINTS A DISINTERESTED PERSON/COMMITTEE TO INVESTIGATE ALTERNATIVES THE BOARD DETERMINES APPROPRIATE DISCIPLINARY/CORRECTIVE ACTION FOR ANY VIOLATIONS OF THE POLICY A WHISTLEBLOWER POLICY PROVIDES A MECHANISM FOR REPORTING OF ANY SUSPECTED VIOLATIONS
COMPENSATION PROCESS FOR TOP OFFICIAL	FORM 990, PAGE 6, PART VI, LINE 15A	COMPENSATION OF THE PRESIDENT IS DETERMINED BY THE BOARD OF DIRECTORS THE EXECUTIVE COMMITTEE, ACTING ON BEHALF OF THE BOARD, REVIEWS COMPENSATION BENCHMARKING ANALYSES (INCLUDING GOVERNMENT, EDUCATION TESTING, COMPETITIVE NON-PROFITS AND OTHER LIKE ORGANIZATIONS) FOR SIMILAR POSITIONS THE COMMITTEE MAKES RECOMMENDATIONS AS THEY DEEM APPROPRIATE, ENSURING THAT BASES FOR SUCH RECOMMENDATIONS ARE WELL JUSTIFIED, REASONABLE AND DOCUMENTED THE LAST YEAR FOR WHICH THIS PROCESS WAS USED FOR THE PRESIDENT WAS 2005, AS THE PRESIDENT HAS REFUSED ANY PAY INCREASE SINCE HIS APPOINTMENT IN 2005
COMPENSATION PROCESS FOR OFFICERS	FORM 990, PAGE 6, PART VI, LINE 15B	COMPENSATION OF EXECUTIVE STAFF AND KEY EMPLOYEES IS DETERMINED BY THE EXECUTIVE COMMITTEE ACTING ON BEHALF OF THE BOARD THE PRESIDENT CONDUCTS AN ANNUAL PERFORMANCE REVIEW OF THE EXECUTIVE STAFF AND KEY EMPLOYEES AND REPORTS TO THE EXECUTIVE COMMITTEE ON THE RESULTS, INCLUDING THE ATTAINMENT OF PERFORMANCE GOALS AND EXPECTATIONS THE PRESIDENT ALSO MAKES COMPENSATION RECOMMENDATIONS, PROVIDING A SUPPORTING EXPLANATION FOR THE RECOMMENDATION POSITIONS AND LAST YEAR FOR EXECUTIVE STAFF AMD KEY EMPLOYEE INCREASES INCLUDE THE FOLLOWING SENIOR VICE PRESIDENT (2008), VICE PRESIDENT FOR SPECIAL PROJECTS (2008), VICE PRESIDENT FOR STATE SERVICES (2008), VICE PRESIDENT FOR EDUCATIONAL POLICIES (2007), ASSISTANT TREASURER (2007), DIRECTOR OF HUMAN RESOURCES (2008), EXECUTIVE DIRECTOR OF COUNCIL FOR COLLEGIATE NURSING (2008)

Identifier	Return Reference	Explanation
GOVERNING DOCUMENTS DISCLOSURE EXPLANATION	FORM 990, PAGE 6, PART VI, LINE 19	DOCUMENTS ARE AVAILABLE ON AN AS REQUESTED BASIS

CHANGE IN FINANCIAL REVIEW PROCESS FORM 990, PAGE 11, PART XI, LINE 2C THE ROLE OF THE SREB FINANCE COMMITTEE WAS EXPANDED TO INCLUDE RESPONSIBILITY FOR ALL AUDIT OVERSIGHT FUNCTIONS, INCLUDING APPROVAL OF THE SELECTION/PERFORMANCE OF THE INDEPENDENT AUDITOR, AND REVIEW OF THE FINANCIAL REPORTING PROCESS AND THE FORM 990, AND MONITORING INTERNAL CONTROL PROCESSES ADDITIONAL INFORMATION SCHEDULE O FORM 990, PART I, LINE 1/ PART III, LINE 1 CONTINUATION KNOWLEDGE AND TO IMPROVE THE SOCIAL AND ECONOMIC LEVEL OF THE SOUTHERN REGION IN AIDING SUCH STATES, INSTITUTIONS AND AGENCIES, THE BOARD SHALL EXPLORE FULLY, RECOMMEND WHERE DESIRABLE, AND DEVELOP WHERE NEEDED, INTERSTATE COLLABORATION IN THE SUPPORT, EXPANSION OR ESTABLISHMENT OF REGIONAL SERVICES OR SCHOOLS FOR GRADUATE, PROFESSIONAL AND TECHNICAL EDUCATION

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Form **4562**

Depreciation and Amortization

(Including Information on Listed Property)

Department of the Treasury
Internal Revenue Service

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2009

Attachment Sequence No **67**

Name(s) shown on return	Business or activity to which this form relates	Identifying number
BOARD OF CONTROL FOR SOUTHERN REGIONAL EDUCATION	INDIRECT DEPRECIATION	58-0566141

Part I **Election To Expense Certain Property Under Section 179**
Note: *If you have any listed property, complete Part V before you complete Part I.*

1 Maximum amount See the instructions for a higher limit for certain businesses	1	250,000
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation (see instructions)	3	800,000
4 Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5 Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6	**(a)** Description of property	**(b)** Cost (business use only)	**(c)** Elected cost
6			

7 Listed property Enter the amount from line 29	7			
8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7			8	
9 Tentative deduction Enter the **smaller** of line 5 or line 8			9	
10 Carryover of disallowed deduction from line 13 of your 2008 Form 4562			10	
11 Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)			11	
12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11			12	
13 Carryover of disallowed deduction to 2010 Add lines 9 and 10, less line 12 ▶	13			

Note: *Do not use Part II or Part III below for listed property. Instead, use Part V.*

Part II **Special Depreciation Allowance and Other Depreciation (Do not** include listed property **)** (See instructions)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	150,882

Part III **MACRS Depreciation (Do not** include listed property.**)** (See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2009	17	
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶☐		

Section B—Assets Placed in Service During 2008 Tax Year Using the General Depreciation System

(a) Classification of property	**(b)** Month and year placed in service	**(c)** Basis for depreciation (business/investment use only—see instructions)	**(d)** Recovery period	**(e)** Convention	**(f)** Method	**(g)** Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Non-Res Prop Type 1 count 0 Non-Res Prop Type 2 count 0 Non-Res Prop Totals count 0

Part IV **Summary** (see instructions)

21 Listed proper

22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	150,882
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)
Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* ***only*** *24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.*

Section A—Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.***)**

24a Do you have evidence to support the business/investment use claimed? ☐ **Yes** ☐ **No** | **24b** If "Yes," is the evidence written? ☐ **Yes** ☐ **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation/ deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						**25**		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1 .						**28**		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							**29**	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**do not** include commuting miles) . .												
31 Total commuting miles driven during the year .												
32 Total other personal(noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use? .												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

	Yes	**No**
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles		

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2009 tax year (see instructions)					
43 Amortization of costs that began before your 2009 tax year				**43**	
44 **Total.** Add amounts in column (f) See the instructions for where to report . .				**44**	