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Form **990**

Return of Organization Exempt From Income Tax

OMB No 1545-0047

2009

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2009 calendar year, or tax year beginning 7/1/2009 **and ending** 6/30/2010

B Check if applicable:
 Address change
 Name change
 Initial return
 Terminated
 Amended return
 Application pending

Please use IRS label or print or type See Specific Instructions

C Name of organization THOMAS SUMTER ACADEMY INC
 Doing Business As
 Number and street (or P O box if mail is not delivered to street address) Room/suite
 5265 CAMDEN HWY
 City or town, state or country, and ZIP + 4
 REMBERT SC 29128

D Employer identification number 57-0447528

E Telephone number (803) 499-3396

G Gross receipts \$ 2,988,161

F Name and address of principal officer
 JIM CAHILL 5265 CAMDEN HWY, REMBERT, SC 29128

H(a) Is this a group return for affiliates? Yes No
H(b) Are all affiliates included? Yes No
 If "No," attach a list (see instructions)

I Tax-exempt status 501(c) (3) ◀ (insert no) 4947(a)(1) or 527

J Website: ▶ N/A

K Form of organization Corporation Trust Association Other ▶

L Year of formation

M State of legal domicile

Part I Summary

1 Briefly describe the organization's mission or most significant activities TO EDUCATE STUDENTS

2 Check this box if the organization discontinued its operations or disposed of more than 25% of its net assets

3	Number of voting members of the governing body (Part VI, line 1a)	3	9
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	9
5	Total number of employees (Part V, line 2a)	5	108
6	Total number of volunteers (estimate if necessary)	6	50
7a	Total gross unrelated business revenue from Part VIII, column (C), line 12	7a	0
7b	Net unrelated business taxable income from Form 990-T, line 34	7b	0

	Prior Year	Current Year
8 Contributions and grants (Part VIII, line 1h)	7,170	131,461
9 Program service revenue (Part VIII, line 2a)	3,246,505	2,856,655
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	524	45
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	771	0
12 Total revenue—add lines 8 through 11 (must equal Part VIII column (A), line 12)	3,254,970	2,988,161
13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	0	0
14 Benefits paid to or for members (Part IX, column (A), line 4)	0	0
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	2,085,253	2,036,914
16a Professional fundraising fees (Part IX, column (A), line 11e)	0	0
b Total fundraising expenses (Part IX, column (D), line 25) ▶	0	0
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	1,009,260	1,038,004
18 Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)	3,094,513	3,074,918
19 Revenue less expenses Subtract line 18 from line 12	160,457	-86,757

	Beginning of Current Year	End of Year
20 Total assets (Part X, line 16)	2,545,175	2,433,314
21 Total liabilities (Part X, line 26)	2,297,426	2,272,639
22 Net assets or fund balances Subtract line 21 from line 20	247,749	160,675

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer: Bobby A. Stokes Jr. Date: 3-21-11
 Type or print name and title: Bobby A. Stokes Jr - Finance Chair (Treasurer Board Trustees)

Preparer's signature: R. Curry M Date: 3/22/2011
 Check if self-employed:
 Preparer's identifying number (see instructions):

Firm's name (or yours if self-employed), address, and ZIP + 4: HAMILTON, McKINNEY and MOSS
523 Ott Rd, Columbia, SC 29205
 EIN: 57-0447528
 Phone no: (803) 771-9870

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Form **990** (2009)

SCANNED APR 3 2011

97

Part III Statement of Program Service Accomplishments

1 Briefly describe the organization's mission
THE SCHOOL'S MISSION IS TO EDUCATE STUDENTS

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No
If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No
If "Yes," describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses \$ 2,225,988 including grants of \$ 0) (Revenue \$ 2,856,700)
THE SCHOOL'S MISSION IS TO EDUCATE STUDENTS

4b (Code) (Expenses \$ 0 including grants of \$ 0) (Revenue \$ 0)

4c (Code) (Expenses \$ 0 including grants of \$ 0) (Revenue \$ 0)

4d Other program services (Describe in Schedule O)
(Expenses \$ 0 including grants of \$ 0) (Revenue \$ 0)

4e Total program service expenses 2,225,988

Part IV Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2	Is the organization required to complete Schedule B, Schedule of Contributors?		X
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities? <i>If "Yes," complete Schedule C, Part II</i>		X
5	Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? <i>If "Yes," complete Schedule C, Part III</i>		
6	Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10	Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11	Is the organization's answer to any of the following questions "Yes"? <i>If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable</i>	X	
	<ul style="list-style-type: none"> • Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI.</i> • Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i> • Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i> • Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i> • Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i> • Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? <i>If "Yes," complete Schedule D, Part X</i> 		
12	Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII</i>	X	
12A	Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," completing Schedule D, Parts XI, XII, and XIII is optional</i>		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	X	
14a	Did the organization maintain an office, employees, or agents outside of the United States?		X
14b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? <i>If "Yes," complete Schedule F, Part I</i>		X
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Part II</i>		X
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Part III</i>		X
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20	Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H</i>		X

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		X
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		X
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		X
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)		
a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
c An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>		X
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U S Information Returns Enter -0- if not applicable		
	1a 5		
b	Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable		
	1b		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
	2a 108		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? <i>Note.</i> If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return (see instructions)	X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
b	If "Yes," enter the name of the foreign country See the instructions for exceptions and filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7 Organizations that may receive deductible contributions under section 170(c).			
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
d	If "Yes," indicate the number of Forms 8282 filed during the year		
	7d		
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?		
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?		
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		X
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the organization make any taxable distributions under section 4966?		X
b	Did the organization make a distribution to a donor, donor advisor, or related person?		X
10	Section 501(c)(7) organizations. Enter		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body		
1b	Enter the number of voting members that are independent		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a material diversion of the organization's assets?		X
6	Does the organization have members or stockholders?		X
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		X
7b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following		
8a	a The governing body?	X	
8b	b Each committee with authority to act on behalf of the governing body?	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Does the organization have local chapters, branches, or affiliates?		X
10b	b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
11	Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	X	
11A	Describe in Schedule O the process, if any, used by the organization to review this Form 990		
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13		X
12b	b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?		
12c	c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done		
13	Does the organization have a written whistleblower policy?		X
14	Does the organization have a written document retention and destruction policy?		X
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
15a	a The organization's CEO, Executive Director, or top management official.	X	
15b	b Other officers or key employees of the organization If "Yes" to line 15a or 15b, describe the process in Schedule O (See instructions)	X	
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
16b	b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

17	List the states with which a copy of this Form 990 is required to be filed	SC
18	Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply. <input type="checkbox"/> Own website <input type="checkbox"/> Another's website <input checked="" type="checkbox"/> Upon request	
19	Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public	
20	State the name, physical address, and telephone number of the person who possesses the books and records of the organization	LORI STOKES US HWY 521 AT SC HWY 441, DALZELL, SC 29040-0869 803-499-3378

Part VIII Statement of Revenue

		(A) Total revenue	(B) Related or exempl function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
Contributions, gifts, grants and other similar amounts	1a Federated campaigns	1a 0				
	b Membership dues	1b 0				
	c Fundraising events	1c 0				
	d Related organizations	1d 0				
	e Government grants (contributions)	1e 0				
	f All other contributions, gifts, grants, and similar amounts not included above	1f 131,461				
	g Noncash contributions included in lines 1a-1f \$	0				
	h Total. Add lines 1a-1f	▶ 131,461				
	Program Service Revenue	2a TUITION & RELATED FEES	Business Code 611710	2,536,199	2,536,199	
b AUXILIARY SERVICES		611710	280,322	280,322		
c DEVELOPMENT INCOME & OTHER		611710	40,134	40,134		
d			0			
e			0			
f All other program service revenue			0			
g Total. Add lines 2a-2f		▶ 2,856,655				
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)	▶ 45	45			
	4 Income from investment of tax-exempt bond proceeds	▶ 0				
	5 Royalties	▶ 0				
	6a Gross Rents	(i) Real				
		(ii) Personal				
		c Rental income or (loss)	0	0		
	d Net rental income or (loss)	▶ 0				
	7a Gross amount from sales of assets other than inventory	(i) Securities				
		(ii) Other				
		c Gain or (loss)	0	0		
	d Net gain or (loss)	▶ 0				
	8a Gross income from fundraising events (not including \$ 0 of contributions reported on line 1c) See Part IV, line 18	a 0				
	b Less direct expenses	b 0				
	c Net income or (loss) from fundraising events	▶ 0				
	9a Gross income from gaming activities See Part IV, line 19	a 0				
b Less direct expenses	b 0					
c Net income or (loss) from gaming activities	▶ 0					
10a Gross sales of inventory, less returns and allowances	a 0					
b Less cost of goods sold	b 0					
c Net income or (loss) from sales of inventory	▶ 0					
Miscellaneous Revenue		Business Code				
11a		0				
b		0				
c		0				
d All other revenue		0				
e Total. Add lines 11a-11d	▶ 0					
12 Total revenue. See instructions	▶ 2,988,161	2,856,700	0	0		

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

<i>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</i>		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the U S See Part IV, line 21	0			
2	Grants and other assistance to individuals in the U S See Part IV, line 22	0			
3	Grants and other assistance to governments, organizations, and individuals outside the U S See Part IV, lines 15 and 16	0			
4	Benefits paid to or for members	0			
5	Compensation of current officers, directors, trustees, and key employees	0			
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0			
7	Other salaries and wages	1,824,234	1,479,811	344,423	
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	4,494	3,820	674	
9	Other employee benefits	65,687	55,834	9,853	
10	Payroll taxes	142,499	121,124	21,375	
11	Fees for services (non-employees)				
a	Management	0			
b	Legal	474		474	
c	Accounting	8,495		8,495	
d	Lobbying	0			
e	Professional fundraising services See Part IV, line 17	0			
f	Investment management fees	0			
g	Other	0			
12	Advertising and promotion	7,752	6,589	1,163	
13	Office expenses	24,328	10,371	13,957	
14	Information technology	22,324	19,422	2,902	
15	Royalties	0			
16	Occupancy	0			
17	Travel	248		248	
18	Payments of travel or entertainment expenses for any federal, state, or local public officials	0			
19	Conferences, conventions, and meetings	0			
20	Interest	74,569		74,569	
21	Payments to affiliates	0			
22	Depreciation, depletion, and amortization	190,669	0	190,669	0
23	Insurance	51,683	9,514	42,169	
24	Other expenses Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a	SEE ATTACHED	657,462	519,503	137,959	
b	0			
c	0			
d	0			
e	0			
f	All other expenses	0			
25	Total functional expenses. Add lines 1 through 24f	3,074,918	2,225,988	848,930	0
26	Joint costs. Check here <input type="checkbox"/> if following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A)		(B)	
		Beginning of year		End of year	
Assets	1 Cash—non-interest-bearing	694,985	1	722,624	
	2 Savings and temporary cash investments		2		
	3 Pledges and grants receivable, net	0	3	0	
	4 Accounts receivable, net	16,789	4	29,325	
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L	0	5		
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L	0	6		
	7 Notes and loans receivable, net	0	7	0	
	8 Inventories for sale or use		8		
	9 Prepaid expenses and deferred charges	19,543	9	12,788	
	10a Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	10a 6,339,431			
	b Less accumulated depreciation	10b 4,670,854	1,813,858	10c	1,668,577
	11 Investments—publicly traded securities	0	11	0	
	12 Investments—other securities See Part IV, line 11	0	12	0	
	13 Investments—program-related See Part IV, line 11	0	13	0	
	14 Intangible assets	0	14	0	
	15 Other assets See Part IV, line 11	0	15	0	
16 Total assets. Add lines 1 through 15 (must equal line 34)	2,545,175	16	2,433,314		
Liabilities	17 Accounts payable and accrued expenses	336,869	17	323,228	
	18 Grants payable		18		
	19 Deferred revenue	863,333	19	903,350	
	20 Tax-exempt bond liabilities	0	20		
	21 Escrow or custodial account liability Complete Part IV of Schedule D		21		
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L	0	22		
	23 Secured mortgages and notes payable to unrelated third parties	1,097,224	23	1,046,061	
	24 Unsecured notes and loans payable to unrelated third parties	0	24	0	
	25 Other liabilities Complete Part X of Schedule D	0	25	0	
	26 Total liabilities. Add lines 17 through 25	2,297,426	26	2,272,639	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.				
	27 Unrestricted net assets	221,099	27	137,851	
	28 Temporarily restricted net assets	26,650	28	22,824	
	29 Permanently restricted net assets		29		
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.				
	30 Capital stock or trust principal, or current funds		30		
	31 Paid-in or capital surplus, or land, building, or equipment fund		31		
	32 Retained earnings, endowment, accumulated income, or other funds		32		
	33 Total net assets or fund balances	247,749	33	160,675	
34 Total liabilities and net assets/fund balances	2,545,175	34	2,433,314		

Part XI Financial Statements and Reporting

1 Accounting method used to prepare the Form 990 Cash Accrual Other _____
 If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O

2a Were the organization's financial statements compiled or reviewed by an independent accountant?

b Were the organization's financial statements audited by an independent accountant?

c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?
 If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O

d If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both

Separate basis Consolidated basis Both consolidated and separate basis

3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?

b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits

	Yes	No
2a		X
2b	X	
2c	X	
3a		X
3b		

SCHEDULE A
(Form 990 or 990-EZ)

Public Charity Status and Public Support

OMB No 1545-0047

2009

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Name of the organization

THOMAS SUMTER ACADEMY INC

Employer identification number

57-0447528

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II)
- 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II)
- 9 An organization that normally receives (1) more than 33 1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3 % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2)**. (Complete Part III)
- 10 An organization organized and operated exclusively to test for public safety See **section 509(a)(4)**.
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h
 - a Type I b Type II c Type III—Functionally integrated d Type III—Other
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

- (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
- (ii) A family member of a person described in (i) above?
- (iii) A 35% controlled entity of a person described in (i) or (ii) above?

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

h Provide the following information about the supported organization(s)

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1–9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the US ?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
									0
									0
									0
									0
									0
									0
Total									0

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
 (Complete only if you checked the box on line 5, 7, or 8 of Part I)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")	0	0				0
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf	0	0				0
3 The value of services or facilities furnished by a governmental unit to the organization without charge	0	0				0
4 Total. Add lines 1 through 3	0	0	0	0	0	0
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						0

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4	0	0	0	0	0	0
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	0	0				0
9 Net income from unrelated business activities, whether or not the business is regularly carried on						0
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)	0	0				0
11 Total support. Add lines 7 through 10						0

12 Gross receipts from related activities, etc (see instructions) 12

13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

14 Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f))	14	0 00%
15 Public support percentage from 2008 Schedule A, Part II, line 14	15	0 00%
16a 33 1/3% support test-2009. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 33 1/3% support test-2008. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
17a 10%-facts-and-circumstances test-2009. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 10%-facts-and-circumstances test-2008. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions <input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")	0	0				0
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	0	0				0
3 Gross receipts from activities that are not an unrelated trade or business under section 513						0
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf	0	0				0
5 The value of services or facilities furnished by a governmental unit to the organization without charge	0	0				0
6 Total. Add lines 1 through 5	0	0	0	0	0	0
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						0
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						0
c Add lines 7a and 7b	0	0	0	0	0	0
8 Public support (Subtract line 7c from line 6)						0

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9 Amounts from line 6	0	0	0	0	0	0
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						0
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						0
c Add lines 10a and 10b	0	0	0	0	0	0
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						0
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)	0	0				0
13 Total support. (Add lines 9, 10c, 11, and 12)	0	0	0	0	0	0

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f))	15	0 00%
16 Public support percentage from 2008 Schedule A, Part III, line 15	16	0 00%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f))	17	0 00%
18 Investment income percentage from 2008 Schedule A, Part III, line 17	18	0 00%

19a 33 1/3% support tests—2009. If the organization did not check the box on line 14, and line 15 is more than 33 1/3% and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

b 33 1/3% support tests—2008. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

**SCHEDULE D
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

- ▶ Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.
- ▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization THOMAS SUMTER ACADEMY INC	Employer identification number 57-0447528
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Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	<input type="checkbox"/> Yes <input type="checkbox"/> No	

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7

1 Purpose(s) of conservation easements held by the organization (check all that apply)

<input type="checkbox"/> Preservation of land for public use (e.g., recreation or pleasure)	<input type="checkbox"/> Preservation of an historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of a certified historic structure
<input type="checkbox"/> Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶

4 Number of states where property subject to conservation easement is located ▶

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 ▶ \$

(ii) Assets included in Form 990, Part X ▶ \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a Revenues included in Form 990, Part VIII, line 1 ▶ \$

b Assets included in Form 990, Part X ▶ \$

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange programs
 - e Other
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIV and complete the following table
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f 0 |
- 2a Did the organization include an amount on Form 990, Part X, line 21? Yes No
- b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance	0	0			

- 2 Provide the estimated percentage of the year end balance held as
- a Board designated or quasi-endowment ▶ %
 - b Permanent endowment ▶ %
 - c Term endowment ▶ %
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by
- | | Yes | No |
|---|--------|----|
| (i) unrelated organizations | 3a(i) | |
| (ii) related organizations | 3a(ii) | |
| b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R? | 3b | |
- 4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land	0	6,339,431		1,668,577
b Buildings	0	6,339,431	4,670,854	1,668,577
c Leasehold improvements	0	0	0	0
d Equipment	0	6,339,431	4,670,854	1,668,577
e Other	0	6,339,431	4,670,854	1,668,577
Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				6,674,308

**SCHEDULE E
(Form 990 or 990-EZ)**

Schools

OMB No 1545-0047

2009

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

- ▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.
- ▶ Attach to Form 990 or Form 990-EZ.

Name of the organization

THOMAS SUMTER ACADEMY INC

Employer identification number

57-0447528

- 1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?
- 2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?
- 3 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space, use Schedule O (Form 990).
ALL STUDENTS ARE WELCOME AT THE SCHOOL AND THIS IS WHAT IS ADVERTISED
- 4 Does the organization maintain the following?
- a Records indicating the racial composition of the student body, faculty, and administrative staff?
 - b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?
 - c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?
 - d Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain. If you need more space, use Schedule O (Form 990).
- 5 Does the organization discriminate by race in any way with respect to
- a Students' rights or privileges?
 - b Admissions policies?
 - c Employment of faculty or administrative staff?
 - d Scholarships or other financial assistance?
 - e Educational policies?
 - f Use of facilities?
 - g Athletic programs?
 - h Other extracurricular activities? If you answered "Yes" to any of the above, please explain. If you need more space, use Schedule O (Form 990).
- 6a Does the organization receive any financial aid or assistance from a governmental agency?
- 6b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either line 6a or line 6b, explain on Schedule O (Form 990).
- 7 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," explain on Schedule O (Form 990).

	YES	NO
1	X	
2	X	
3	X	
4a	X	
4b	X	
4c	X	
4d	X	
5a		X
5b		X
5c		X
5d		X
5e		X
5f		X
5g		X
5h		X
6a		X
6b		X
7	X	

**SCHEDULE O
(Form 990)**

Supplemental Information to Form 990

OMB No 1545-0047

2009

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
▶ Attach to Form 990.

Name of the organization

THOMAS SUMTER ACADEMY INC

Employer identification number

57-0447528

Form 990 Part VI Section B Line 11 THE RETURN WAS REVIEWED BEFORE SIGNED AND MAILED

Form 990 Part vi Section C Line 19 ALL SCHOOL DOCUMENTS ARE AVAILABLE UPON REQUEST

Part VIII, Lines 1a-h (990) - Contributions, Gifts, Grants, and Other Amounts

	Cash		Noncash
1 Federated Campaigns		1	
2 Membership dues		2	
3 Fundraising events		3	
4 Related organizations		4	
5 Government grants (contributions)		5	
6 All other contributions, gifts, grants, and similar amounts not included above			
FUNDRAISING	96,531		
CONTRIBUTIONS	34,930		
<i>Other contributions total</i>	131,461	6	0
7 Total	131,461	7	0

Part IX, Line 22 (990) - Depreciation, Depletion, and Amortization

	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
1 Depreciation	190,669		190,669	
2 Depletion	0			
3 Amortization	0			
4 Total	190,669	0	190,669	0

Part X; Line 4 (990) - Accounts Receivable

		Accounts receivable		Allowance for doubtful accounts	
		Beginning	End	Beginning	End
1	A/R	20,716	37,039	3,927	7,714
2					
3					
4					
5					
6					
7					
8					
9					
10					
11	Total accounts receivable	20,716	37,039	3,927	7,714

Part X, Lines 10a and 10b (990) - Land, Buildings, and Equipment

	Category or Item	Land	Buildings	Leasehold Improvements	Equipment	Other	Check if Investment Asset	Check if Asset Disposed	Cost/Other Basis	Beginning Accumulated Depreciation	Ending Accumulated Depreciation	Disposals/ Adjustments	Beginning Balance	Ending Balance
1	SEE DETAILS ATTACHED	X	X		X	X			6,339,431	4,480,185	4,670,854		1,813,858	1,668,577
2									0	0	0		0	0
3									0	0	0		0	0
4									0	0	0		0	0
5									0	0	0		0	0
6									0	0	0		0	0
7									0	0	0		0	0
8									0	0	0		0	0
9									0	0	0		0	0
10									0	0	0		0	0
11									0	0	0		0	0
12									0	0	0		0	0
13									0	0	0		0	0
14									0	0	0		0	0
15									0	0	0		0	0
16									0	0	0		0	0
17									0	0	0		0	0
18									0	0	0		0	0
19									0	0	0		0	0
20									0	0	0		0	0

Part X, Lines 23 and 24 (990) - Secured and Unsecured Notes Payable

1,097,224 1,046,061

	Lender's name	Check if Unsecured	Balance due beginning of year	Balance due end of year
1	SEE ATTACHED		1,097,224	1,046,061
2				
3				
4				
5				
6				
7				
8				
9				
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THOMAS SUMTER ACADEMY
NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2010

NOTE D - LONG-TERM DEBT

The Organization had the following outstanding note payable balances as of June 30, 2010. The indebtedness was as follows:

To financial institution (collateralized by building & equipment), payable in monthly installments of \$9,693, with interest at 6.75% and a final maturity date of September, 2013.	\$ 1,012,008
To company (collateralized by equipment), payable in monthly installments of \$669, with interest at 14% (estimated rate for capital lease) and a final maturity date of January, 2012.	11,453
To individuals, payable in full with 0% interest and a final maturity date of June, 2011.	<u>22,600</u>
	1,046,061
Less current maturities	<u>78,977</u>
	<u>\$ 967,084</u>

Future scheduled maturities of long-term debt are as follows:

Years ending June 30:	
2011	\$ 78,977
2012	57,562
2013	56,655
2014	60,599
2015	64,819
Thereafter	<u>727,449</u>
	<u>\$ 1,046,061</u>

PP&E LEAD SCHEDULES									
Thomas Sumter Academy									
06/30/10									
<u>FIXED ASSETS</u>									
<u>ACCOUNT</u>	<u>ACCOUNT DESCRIPTION</u>	<u>BALANCE @ 06/30/09</u>	<u>PRIOR YEAR AJEs or Reclass.</u>	<u>ADJUSTED BAL @ 06/30/09</u>	<u>ADDITIONS</u>	<u>RECLASSES / DELETIONS</u>	<u>BALANCE 06/30/10</u>		
1810 00	LAND	72,628 00	-	72,628 00			72,628 00		
1820 00	BUILDINGS	3,934,493 61	-	3,934,493 61			3,934,493 61		
1830 00	IMPROVEMENTS	298,429 34	-	298,429 34			298,429 34		
1840 00	FF&E	1,311,313 59	-	1,311,313 59	45,388.00		1,356,701 59		
1850 00	Computers & Software	242,400 13	-	242,400 13			242,400 13		
1860 00	LIBRARY VOLUMES	198,783 87	-	198,783 87			198,783 87		
1870 00	TRANSPORTATION	235,994 86	-	235,994 86			235,994 86		
	TOTAL FIXED ASSETS	6,294,043 40	-	6,294,043 40	45,388 00	-	6,339,431 40		
<u>ACCUMULATED DEPRECIATION</u>									
<u>ACCOUNT</u>	<u>ACCOUNT DESCRIPTION</u>	<u>BALANCE @ 06/30/09</u>	<u>PRIOR YEAR AJEs or Reclass.</u>	<u>ADJUSTED BAL @ 06/30/09</u>	<u>C/Y DEPREC</u>	<u>RECLASSES / DISPOSALS</u>	<u>BALANCE 06/30/10</u>		
1820 01	BUILDINGS	(2,412,921 56)	-	(2,412,921 56)	121,671 70		(2,534,593 26)		
1830 01	IMPROVEMENTS	(220,956 12)	-	(220,956 12)	9,152 19		(230,108 31)		
1840 01	FF&E	(1,228,504 02)	-	(1,228,504 02)	26,680 60		(1,255,184 62)		
1850 01	Computers & Software	(190,714 53)	-	(190,714 53)	26,430 43		(217,144 96)		
1860 01	LIBRARY VOLUMES	(197,457 96)	-	(197,457 96)	369 99		(197,827 95)		
1870 01	TRANSPORTATION	(229,631 26)	-	(229,631 26)	6,363 74		(235,995 00)		
	TOTAL AD	(4,480,185 45)	-	(4,480,185 45)	190,668 65	-	(4,670,854 10)		
	Net	1,813,857 95		1,813,857 95			1,668,577 30		

Item No.	Description of Property	Date Placed In Service	Cost or Other Basis	Recovery Period YRS	CY Add %	2009 Deprec.	2009 A/D	2010 Deprec.	2010 A/D	Amt left to depreciate
85	(2) Carrier Gas Pack	01/01/05	16,195.00	10		1,619.50	7,287.75	1,619.50	8,907.25	7,287.75
85	Carpet	09/01/04	1,590.00	7		227.14	1,097.86	227.14	1,325.00	265.00
86	Carpet	09/01/04	600.00	7		85.71	414.29	85.71	500.00	100.00
86	5-Ton Heat Pump	01/01/05	1,900.00	10		190.00	855.00	190.00	1,045.00	855.00
87	Compressor	09/01/04	2,557.00	10		255.70	1,235.88	255.70	1,491.58	1,065.42
90	Baker/A/C Unit	07/01/05	2,607.00	10		260.70	1,042.80	260.70	1,303.50	1,303.50
91	Baker/A/C Unit	08/01/05	1,954.00	10		195.40	765.32	195.40	960.72	993.28
93	Aman B.T.U Heat Pum	09/01/05	1,455.00	10		145.50	557.75	145.50	703.25	751.75
94	Goodman Gas Pack	10/01/05	3,745.00	10		374.50	1,404.38	374.50	1,778.88	1,966.13
95	Baker/A/C Unit	10/01/05	869.00	10		86.90	325.88	86.90	412.78	456.23
96	Carrier Heat Pump	03/01/06	4,970.00	10		497.00	1,656.67	497.00	2,153.67	2,816.33
100	Tidwell Septic Tank	07/01/05	3,187.00	10		318.70	1,274.80	318.70	1,593.50	1,593.50
101	Dunlap Grey Floor Co	02/01/06	1,800.00	7		257.14	878.57	257.14	1,135.71	664.29
102	Tidwell Septic Tank	07/01/05	3,525.00	10		352.50	1,410.00	352.50	1,762.50	1,762.50
108	(2) Educational Bldgs	11/01/05	127,376.00	20		6,368.80	23,352.27	6,368.80	29,721.07	97,654.93
109	Roof Repairs	07/01/05	33,000.00	15		2,200.00	8,800.00	2,200.00	11,000.00	22,000.00
110	Refinish Floor	07/01/05	10,000.00	7		1,428.57	5,714.29	1,428.57	7,142.86	2,857.14
111	Handicapped Ramp	01/01/06	22,091.00	39		566.44	1,982.53	566.44	2,548.96	19,542.04
112	Sewer Lines	11/01/05	3,254.00	10		325.40	1,193.13	325.40	1,518.53	1,735.47
113	Carpet	07/01/06	1,315.00	7		187.86	563.57	187.86	751.43	563.57
114	Carpet	08/01/06	1,356.00	7		193.71	565.00	193.71	758.71	597.29
115	Renov -Painting	08/01/06	27,100.00	20		1,355.00	3,952.08	1,355.00	5,307.08	21,792.92
116	Ceiling Cloud	08/01/06	1,784.00	15		118.93	346.89	118.93	465.82	1,318.18
117	Windows	08/01/06	90,175.00	20		4,508.75	13,150.52	4,508.75	17,659.27	72,515.73
128	A/C Unit	11/01/06	4,165.00	10		416.50	1,110.67	416.50	1,527.17	2,637.83
129	A/C Unit	01/01/07	1,185.00	10		118.50	296.25	118.50	414.75	770.25
130	A/C Unit	01/01/07	1,185.00	10		118.50	296.25	118.50	414.75	770.25
131	A/C Unit	02/01/07	975.00	10		97.50	235.63	97.50	333.13	641.88
141	A/C Unit	12/01/06	4,165.00	10		416.50	1,075.96	416.50	1,492.46	2,672.54
151	New V.C.T Flooring	07/25/07	1,875.00	15		125.00	241.64	125.00	366.64	1,508.36
157	Loading Dock/Walkway	08/08/07	2,800.00	15		186.67	353.77	186.67	540.43	2,259.57
158	PTAC Dungeon	08/22/07	1,190.00	10		119.00	221.05	119.00	340.05	849.95
159	Carpet Dixie Products	07/06/07	3,437.61	7		491.09	974.21	491.09	1,465.29	1,972.32
1820	BUILDINGS		3,934,493.61			122,618.49	2,412,921.56	121,671.70	2,534,593.26	1,399,900.36
	Current Year	additons								
Improvements										
2	Grounds Impvts	06/01/94	166,835.00	15		10,195.47	166,835.00	0.00	166,835.00	(0.00)
3	Bleachers	01/01/02	10,584.00	15		705.60	5,292.00	705.60	5,997.60	4,586.40
4	Playground	01/01/02	16,326.00	15		1,088.40	8,163.00	1,088.40	9,251.40	7,074.60
5	Modern Turf	01/01/02	1,725.00	15		115.00	862.50	115.00	977.50	747.50
6	Softball Dugout	01/01/02	7,781.00	15		518.73	3,890.50	518.73	4,409.23	3,371.77
7	Driveway Paving	08/01/02	6,950.00	15		463.33	3,204.72	463.33	3,668.06	3,281.94
8	Grounds Impvts	05/01/04	6,965.00	15		464.33	2,399.06	464.33	2,863.39	4,101.61
24	Paving	07/01/03	4,600.00	15		306.67	1,840.00	306.67	2,146.67	2,453.33
• 27	Paving	08/01/03	13,200.00	15		880.00	5,206.67	880.00	6,086.67	7,113.33

Item No.	Description of Property	Date Placed In Service	Cost or Other Basis	Recovery Period YRS	CY Add %	2009 Deprec.	2009 A/D	2010 Deprec.	2010 A/D	Amnt left to depreciate
	*** Indicates Sold									
28	Paving	08/01/03	3,900.00	15		260.00	1,538.33	260.00	1,798.33	2,101.67
29	Fence	08/01/03	17,855.00	15		1,190.33	7,042.81	1,190.33	8,233.14	9,621.86
30	Paving Repairs	09/01/03	16,400.00	15		1,093.33	6,377.78	1,093.33	7,471.11	8,928.89
36	Decks, Stands	01/01/02	4,225.00	15		281.67	2,112.50	281.67	2,394.17	1,830.83
39	Playground Equip	06/01/02	4,397.00	15		293.13	2,076.36	293.13	2,369.49	2,027.51
52	Playground Equip	05/01/03	2,407.00	15		160.47	989.54	160.47	1,150.01	1,256.99
118	Fence	07/01/06	6,962.00	15		464.13	1,392.40	464.13	1,856.53	5,105.47
149	Fencing	11/01/06	2,340.00	15		156.00	416.00	156.00	572.00	1,768.00
160	Carpet Dixie Products	08/24/07	1,974.21	7		282.03	522.36	282.03	804.39	1,169.82
161	Carpet Dixie Products	08/24/07	3,003.13	7		429.02	794.59	429.02	1,223.61	1,779.52
1830	IMPROVEMENTS		298,429.34			19,347.66	220,956.12	9,152.19	230,108.31	68,321.03
	Current Year	additions								
Furniture, Fixtures & Equipment										
32	FF&E	06/01/96	1,151,776.00	10		-	1,151,776.00	-	1,151,776.00	-
35	Sports Equip	01/01/02	9,245.00	7		660.35	9,245.00	-	9,245.00	0.00
37	Mower	01/01/02	920.00	7		65.72	920.00	-	920.00	(0.00)
38	Cafeteria Equip	01/01/02	1,109.00	7		79.22	1,109.00	-	1,109.00	(0.00)
47	(10) Tables	10/01/02	7,579.00	7		1,082.71	7,308.32	270.67	7,579.00	0.00
49	Heartstream Aed	11/01/02	2,999.00	7		428.43	2,856.19	142.81	2,999.00	0.00
61	(5) Choral Risers	11/01/03	2,645.00	7		377.86	2,141.19	377.86	2,519.05	125.95
73	Trophy Cabinet	03/01/05	1,932.00	7		276.00	1,196.00	276.00	1,472.00	460.00
74	Food Bar	03/01/05	1,105.00	7		157.86	684.05	157.86	841.90	263.10
78	Scoreboard	10/01/04	4,228.00	7		604.00	2,869.00	604.00	3,473.00	755.00
79	Peavy Mixer	01/01/05	600.00	7		85.71	385.71	85.71	471.43	128.57
88	HP Printer	06/01/05	1,209.00	5		241.80	987.35	221.65	1,209.00	-
97	MC Calls Rebounder	09/01/05	2,264.00	7		323.43	1,239.81	323.43	1,563.24	700.76
98	B-Ball Scoreboard	11/01/05	572.00	7		81.71	239.62	81.71	381.33	190.67
103	MF Athletic Eclipse	03/01/06	632.00	7		90.29	300.95	90.29	391.24	240.76
104	Scanner	04/01/06	1,595.00	5		319.00	1,036.75	319.00	1,355.75	239.25
105	Master Pitching Mach	01/01/06	2,814.00	7		402.00	1,407.00	402.00	1,809.00	1,005.00
120	Trapezoid Table	07/01/06	1,084.00	7		154.86	464.57	154.86	619.43	464.57
124	Office Furniture	11/01/06	16,348.00	7		2,335.43	6,227.81	2,335.43	8,563.24	7,784.76
126	Safe	12/01/06	529.00	7		75.57	195.23	75.57	270.80	258.20
127	Orbiter	06/01/06	530.00	7		75.71	233.45	75.71	309.17	220.83
132	Athletic Equip	08/01/06	1,073.00	7		153.29	447.08	153.29	600.37	472.63
133	Multi Station Rack	05/01/07	691.00	7		98.71	213.88	98.71	312.60	378.40
134	Transmitter & Speaker	09/01/06	2,215.00	7		316.43	896.55	316.43	1,212.98	1,002.02
135	Transmitter & Speaker	09/01/06	1,108.00	7		158.29	448.48	158.29	606.76	501.24
137	Printer	08/01/06	575.00	5		115.00	335.42	115.00	450.42	124.58
142	Telephone System	01/01/07	13,994.00	7		1,999.14	4,997.86	1,999.14	6,997.00	6,997.00
143	Athletic Equip	03/01/07	1,479.00	7		211.29	493.00	211.29	704.29	774.71
148	Equipment (Booster)	12/01/06	10,549.00	7		1,507.00	3,893.08	1,507.00	5,400.08	5,148.92
150	Copier-Capital Lease	01/01/07	28,766.00	5		5,753.20	14,383.00	5,753.20	20,136.20	8,629.80
164	copier - traded /sold fye 6/30/09					995.40	n/a	n/a	n/a	n/a
162	(3) Frontrow Pro-Comp	07/01/07	3,591.99	5		718.40	1,436.80	718.40	2,155.19	1,436.80

Item No.	Description of Property	Date Placed In Service	Cost or Other Basis	Recovery Period YRS	CY Add %	2009 Deprec.	2009 A/D	2010 Deprec.	2010 A/D	Amt left to depreciate
156	(6) Frontrow Pro-Comp	08/08/07	7,704.00	5		1,540.80	2,920.06	1,540.80	4,460.86	3,243.14
159	Airborne Athletics	07/19/07	7,534.00	5		1,506.80	2,936.68	1,506.80	4,443.48	3,090.52
163	Phonic Ear	09/24/07	1,365.21	5		273.04	482.37	273.04	755.42	609.79
165	MuscleMax Powr System	01/23/08	945.14	5		189.03	271.85	189.03	460.87	484.27
166	5 ton a/c	5/1/09	5,540.00	7	16.44%	130.10	130.10	791.43	921.53	4,618.47
167	(2) tables	11/06/08	1,461.40	7	64.66%	134.99	134.99	208.77	343.76	1,117.64
168	Compressor	03/20/09	3,414.85	7	27.95%	136.33	136.33	487.84	624.16	2,790.69
169	(4) heat pumps	07/08/08	7,590.00	7	98.08%	1,063.49	1,063.49	1,084.29	2,147.78	5,442.22
172	10-ton heat pump system	08/04/09	12,606.00	7	91.67%	-	-	1,650.79	1,650.79	10,955.21
173	fire alarm system	12/14/09	32,000.00	10	58.33%	-	-	1,866.67	1,866.67	30,133.33
174	fitness equipment - glutes	01/13/10	782.00	7	50.00%	-	-	55.86	55.86	726.14
1840	FURNITURE FIX & EQUIP		1,356,699.59			24,918.38	1,228,504.01	26,680.60	1,255,184.62	101,514.97
	Current Year additions		45,388.00							
	Current Year disposals									
	Current Year net		45,388.00							
5 Yr. Computers and Peripheral										
33	Computers	01/01/02	61,689.00	5		-	61,689.00	-	61,689.00	-
44	Software	08/01/02	2,666.00	5		-	2,666.00	-	2,666.00	-
48	Dell Computer	11/01/02	1,904.00	5		-	1,904.00	-	1,904.00	-
50	Dell Computer	01/02/03	1,811.00	5		-	1,811.00	-	1,811.00	-
54	Computer Equip	06/02/03	3,396.00	5		-	3,396.00	-	3,396.00	-
55	Software	07/01/03	23,420.00	5		-	23,420.00	-	23,420.00	-
56	Computer Equip	08/01/03	7,000.00	5		116.67	7,000.00	-	7,000.00	(0.00)
59	Computer Equip	09/01/03	2,181.00	5		72.70	2,181.00	-	2,181.00	-
60	Computer Equip	10/01/03	1,053.00	5		52.65	1,053.00	-	1,053.00	-
63	Computer Netwk	01/01/04	8,000.00	5		800.00	8,000.00	-	8,000.00	-
89	Dell Computer	01/01/06	1,413.00	5		282.60	989.10	282.60	1,271.70	141.30
92	(2) Lenovo Laptops	08/01/05	5,116.00	5		1,023.20	4,007.53	1,023.20	5,030.73	85.27
99	Dell Computer	02/01/06	2,364.00	5		472.80	1,615.40	472.80	2,088.20	275.80
106	Software	01/01/06	40,300.00	5		8,060.00	28,210.00	8,060.00	36,270.00	4,030.00
119	Computer	08/01/06	2,792.00	5		558.40	1,628.67	558.40	2,187.07	604.93
121	Computer	08/01/06	693.00	5		138.60	404.25	138.60	542.85	150.15
122	Computer	08/01/06	1,447.00	5		289.40	844.08	289.40	1,133.48	313.52
123	(48) Computers	10/01/06	25,344.00	5		5,068.80	13,939.20	5,068.80	19,008.00	6,336.00
125	(10) Computers	01/01/07	5,890.00	5		1,178.00	2,945.00	1,178.00	4,123.00	1,767.00
136	Computer	11/01/06	790.00	5		158.00	421.33	158.00	579.33	210.67
138	Server	09/01/06	1,323.00	5		264.60	749.70	264.60	1,014.30	308.70
139	Computer Equip	10/01/06	1,088.00	5		217.60	598.40	217.60	816.00	272.00
140	Computer Equip	08/01/06	1,016.00	5		203.20	592.67	203.20	795.87	220.13
144	Software	11/01/06	7,568.00	5		1,513.60	4,036.27	1,513.60	5,549.87	2,018.13
145	Software	07/01/06	15,640.00	5		3,128.00	9,384.00	3,128.00	12,512.00	3,128.00
146	Software	10/01/06	2,099.00	5		419.80	1,154.45	419.80	1,574.25	524.75
147	Software	02/01/07	1,352.00	5		270.40	653.47	270.40	923.87	428.13
153	(4) Dell Computer Inner	07/23/07	2,563.00	5		512.60	993.51	512.60	1,506.11	1,056.89
154	Software Hunter Grade Q	07/23/07	3,758.00	3		1,252.67	2,427.88	1,252.67	3,680.55	77.45
162	Accountrak License	09/27/07	550.00	3		183.33	322.36	183.33	505.69	44.31

Depreciation and Amortization (Including Information on Listed Property)

Department of the Treasury
Internal Revenue Service (99)

▶ See separate instructions.

▶ Attach to your tax return.

Name(s) shown on return THOMAS SUMTER ACADEMY INC	Business or activity to which this form relates 990	Identifying number 57-0447528
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Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I

1 Maximum amount See the instructions for a higher limit for certain businesses	1	250,000
2 Total cost of section 179 property placed in service (see instructions).	2	45,388
3 Threshold cost of section 179 property before reduction in limitation (see instructions)	3	800,000
4 Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	0
5 Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	250,000
6		
(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7 Listed property Enter the amount from line 29		
		7
8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7		8 0
9 Tentative deduction Enter the smaller of line 5 or line 8		9 0
10 Carryover of disallowed deduction from line 13 of your 2008 Form 4562		10
11 Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)		11
12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11		12 0
13 Carryover of disallowed deduction to 2010 Add lines 9 and 10, less line 12		13 0

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2009	17	246,798
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B - Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19 a 3-year property						
b 5-year property						
c 7-year property		45,388	7	MQ	200DB	3,574
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
i Nonresidential real property			27 5 yrs	MM	S/L	
			39 yrs	MM	S/L	

Section C - Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

20 a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21 Listed property Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instructions	22	250,372
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box **X**
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Type or print	Name of Exempt Organization THOMAS SUMTER ACADEMY INC.	Employer identification number 57-0447528
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. 5265 CAMDEN HWY	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. REMBERT SC 29128	

Check type of return to be filed (file a separate application for each return):

- | | | |
|--|--|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

• The books are in the care of ▶ **CINDY BOYKIN US HWY 521 AT SC HWY 441 DALZELL SC 29040-0869**

Telephone No. ▶ **803-499-3378** FAX No ▶ _____

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 2/15/2011, to file the exempt organization return for the organization named above. The extension is for the organization's return for
 ▶ calendar year _____ or
 ▶ tax year beginning 7/1/2009, and ending 6/30/2010

2 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

3 a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box **X**
Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868
- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print <small>File by the extended due date for filing the return. See instructions.</small>	Name of Exempt Organization THOMAS SUMTER ACADEMY INC	Employer identification number 57-0447528
	Number, street, and room or suite no. If a P O box, see instructions 5265 CAMDEN HWY	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions REMBERT SC 29128	

Check type of return to be filed (File a separate application for each return).

- | | | | |
|--|---|--------------------------------------|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 4720 | <input type="checkbox"/> Form 8870 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 5227 | |

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of **CINDY BOYKIN US HWY 521 AT SC HWY 441 DALZELL SC 29040-0869**
 Telephone No **803-499-3378** FAX No
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until 5/15/2011

5 For calendar year _____, or other tax year beginning 7/1/2009, and ending 6/30/2010

6 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

7 State in detail why you need the extension. More time is requested to acquire all information needed to complete and file an accurate return.

8 a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instruction	8c	\$	0

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature *Shirley Boykin* Title *Business Manager* Date *3-15-11*