



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**Department of the Treasury
Internal Revenue Service (77)**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 7/1/2009, and ending 6/30/2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation PAUL & ELIZABETH YOUNTS CHAR TUW		A Employer identification number 56-6169362
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions) (888) 730-4933
	City or town, state, and ZIP code Charlotte NC 28288-5709		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,561,835			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
J Accounting method. <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	52,948	52,441		
	5 a Gross rents		0		
	b Net rental income or (loss)	0			
	6 a Net gain or (loss) from sale of assets not on line 10	-27,384			
	b Gross sales price for all assets on line 6a	157,953			
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0				
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	0	0	0		
12 Total. Add lines 1 through 11	25,564	52,441	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans; employee benefits				
	16 a Legal fees (attach schedule)	396	0	0	396
	b Accounting fees (attach schedule)	2,333	0	0	2,333
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	1,406	448	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	19,503	14,627	0	4,876
	24 Total operating and administrative expenses. Add lines 13 through 23	23,638	15,075	0	7,605
	25 Contributions, gifts, grants paid	69,260			69,260
26 Total expenses and disbursements. Add lines 24 and 25	92,898	15,075	0	76,865	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-67,334				
b Net investment income (if negative, enter -0-)		37,366			
c Adjusted net income (if negative, enter -0-)			0		

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

(HTA)

Form 990-PF (2009)

ENVELOPE NOV 09 2010 POSTMARK DATE

SCANNED NOV 18 2010

21 NE P

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			0	
	2	Savings and temporary cash investments		5,080	11,385	11,385
	3	Accounts receivable ▶	0			
		Less allowance for doubtful accounts ▶	0	0	0	0
	4	Pledges receivable ▶	0			
		Less allowance for doubtful accounts ▶	0	0	0	0
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)		0	0	0
	7	Other notes and loans receivable (attach schedule) ▶	0			
		Less allowance for doubtful accounts ▶	0	0	0	0
	8	Inventories for sale or use			0	
	9	Prepaid expenses and deferred charges			0	
	10 a	Investments—U S and state government obligations (attach schedule)		0	0	0
	b	Investments—corporate stock (attach schedule)		0	0	0
	c	Investments—corporate bonds (attach schedule)		0	0	0
	11	Investments—land, buildings, and equipment basis ▶	0			
	Less accumulated depreciation (attach schedule) ▶	0	0	0	0	
12	Investments—mortgage loans					
13	Investments—other (attach schedule)		1,701,174	1,571,964	1,550,450	
14	Land, buildings, and equipment basis ▶	0				
	Less accumulated depreciation (attach schedule) ▶	0	0	0	0	
15	Other assets (describe ▶)		0	0	0	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		1,706,254	1,583,349	1,561,835	
Liabilities	17	Accounts payable and accrued expenses			0	
	18	Grants payable				
	19	Deferred revenue			0	
	20	Loans from officers, directors, trustees, and other disqualified persons		0	0	
	21	Mortgages and other notes payable (attach schedule)		0	0	
	22	Other liabilities (describe ▶)		0	0	
	23	Total liabilities (add lines 17 through 22)		0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds		1,706,254	1,583,349	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see page 17 of the instructions)		1,706,254	1,583,349		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		1,706,254	1,583,349		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,706,254
2	Enter amount from Part I, line 27a	2	-67,334
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	1,638,920
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	55,571
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,583,349

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-27,384
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	70,805	1,444,911	0.049003
2007			0.000000
2006			0.000000
2005			0.000000
2004			0.000000
2 Total of line 1, column (d)			2 0.049003
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.049003
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 1,601,272
5 Multiply line 4 by line 3			5 78,467
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 374
7 Add lines 5 and 6			7 78,841
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 76,865

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	747
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	747
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	747
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	820
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	820
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	73
11	Enter the amount of line 10 to be Credited to 2010 estimated tax 73 Refunded 0	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ WELLS FARGO BANK N.A.	Telephone no ▶	(888) 730-4933	
	Located at ▶ 1525 West WT Harris Blvd Charlotte NC	ZIP+4 ▶	28288-5709	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	▶	15	▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ▶ 20 , 20 , 20 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WELLS FARGO BANK N.A. 1525 West WT Harris Blvd Charlotte NC 28288	TRUSTEE 4.00	19,504	0	0
	.00	0	0	0
	.00	0	0	0
	.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions	
3 NONE	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,587,241
b	Average of monthly cash balances	1b	38,416
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,625,657
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,625,657
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	24,385
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,601,272
6	Minimum investment return. Enter 5% of line 5	6	80,064

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	80,064
2a	Tax on investment income for 2009 from Part VI, line 5	2a	747
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	747
3	Distributable amount before adjustments Subtract line 2c from line 1	3	79,317
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	79,317
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	79,317

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	76,865
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	76,865
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	76,865

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				79,317
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			787	
b Total for prior years. 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2009				
a From 2004	NONE			
b From 2005	NONE			
c From 2006	NONE			
d From 2007	NONE			
e From 2008	NONE			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 76,865				
a Applied to 2008, but not more than line 2a			787	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2009 distributable amount				76,078
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				3,239
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2005	0			
b Excess from 2006	0			
c Excess from 2007	0			
d Excess from 2008	0			
e Excess from 2009	0			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)**N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006
	0			0
	0	0	0	0
	0			0
				0
	0	0	0	0
				0
	0			0
				0
				0
				0
				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Statement				
Total			▶ 3a	69,260
b Approved for future payment NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a _____		0		0	0
b _____		0		0	0
c _____		0		0	0
d _____		0		0	0
e _____		0		0	0
f _____		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	52,948	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-27,384	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____		0		0	0
b _____		0		0	0
c _____		0		0	0
d _____		0		0	0
e _____		0		0	0
12 Subtotal. Add columns (b), (d), and (e)		0		25,564	0
13 Total. Add line 12, columns (b), (d), and (e)				13	25,564

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Totals		Expense of Sale and Cost of Improvements	Depreciation
								Gross Sales	Cost, Other Basis and Expenses		
		Long Term CG Distributions	Amount					157,953	185,337		-27,384
		Short Term CG Distributions	0					0	0		0
1	X	ARTIO TOTAL RETURN BD FD	04315J209			10/21/2009		6,917	6,887		
2	X	ARTIO TOTAL RETURN BD FD	04315J209			10/21/2009		2,348	2,306		
3	X	ARTIO TOTAL RETURN BD FD	04315J209			7/21/2009		8,350	7,914		
4	X	ARTIO TOTAL RETURN BD FD	04315J209			10/31/2008		1,028	910		
5	X	ARTIO INTERNATIONAL EQUI	04315J837			3/21/2007		3,796	5,619		
6	X	ARTIO INTERNATIONAL EQUI	04315J837			3/21/2007		5,288	6,576		
7	X	DODGE & COX INTERNATIONAL	256206103			3/21/2007		11,225	15,689		
8	X	DODGE & COX INCOME FD CI	256210105			10/21/2009		7,729	7,577		
9	X	DODGE & COX INCOME FD CI	256210105			10/21/2009		6,251	6,127		
10	X	DODGE & COX INCOME FD CI	256210105			3/21/2007		5,726	5,548		
11	X	EVERGREEN EQUITY TR INT	30023D671			10/31/2008		4,465	4,327		
12	X	GOLDEN LARGE CORE VALU	34984T881			3/21/2007		4,511	6,265		
13	X	GOLDMAN SACHS GROWTH	38142Y401			10/31/2008		6,847	5,490		
14	X	ING INTERNATIONAL REAL ES	44980Q518			11/1/2007		5,204	9,740		
15	X	PERKINS MID CAP VALUE FD	47103C241			10/31/2008		5,099	4,773		
16	X	JPMORGAN HIGH YIELD FUNI	4812C0803			8/1/2007		2,872	3,040		
17	X	PIMCO TOTAL RETURN FD IN	693390700			10/21/2009		9,355	9,203		
18	X	PIMCO TOTAL RET FD-INST #	693390700			10/21/2009		1,856	1,826		
19	X	PIMCO TOTAL RET FD-INST #	693390700			6/24/2009		1,629	1,527		
20	X	PIMCO TOTAL RET FD-INST #	693390700			6/24/2009		6,499	6,003		
21	X	PIMCO TOTAL RET FD-INST #	693390700			10/31/2008		1,552	1,398		
22	X	PIMCO FOREIGN BD FD INST	693390882			3/21/2007		727	705		
23	X	PIMCO FOREIGN BD FD USD	693390882			3/21/2007		2,041	1,962		
24	X	PIMCO EMERG MKTS BD-INS	693391559			3/21/2007		1,285	1,335		
25	X	T ROWE PRICE REAL ESTATE	779919109			5/5/2008		10,618	17,907		
26	X	T ROWE PRICE REAL ESTATE	779919109			5/5/2008		10,809	14,094		
27	X	ROYCE VALUE PLUS FUND-IN	780905212			10/31/2008		467	375		
28	X	SSGA EMERGING MARKETS F	784924425			3/21/2007		6,758	10,036		
29	X	SSGA EMERGING MARKETS F	784924425			3/21/2007		5,555	6,852		
30	X	VANGUARD INFLAT PROTEC	922031869			10/21/2009		154	152		
31	X	VANGUARD INFLAT PROTEC	922031869			10/21/2009		2,814	2,749		
32	X	WELLS FARGO ADVANTAGE	949915565			3/21/2007		5,599	8,332		
33	X	WELLS FARGO ADVANTAGE	949915565			8/1/2008		1,373	2,093		

Line 16a (990-PF) - Legal Fees

		396	0	0	396
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	LEGAL FEES	396			396
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 16b (990-PF) - Accounting Fees

		2,333	0	0	2,333
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	2,333			2,333
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	448	448		
2	PY EXCISE TAX DUE	138			
3	ESTIMATED EXCISE PAYMENTS	820			
4					
5					
6					
7					
8					
9					
10					
		1,406	448	0	0

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Amortization See attached statement	0	0	0	0
2	TRUSTEE FEES	19,503	14,627		4,876
3					
4					
5					
6					
7					
8					
9					
10					

Part II, Line 13 (990-PF) - Investments - Other

	Item or Category	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	PRIOR YEAR		1,701,174	1,571,964	1,550,450
2	SEE ATTACHMENT			0	
3				1,571,964	1,550,450
4					
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	54,097
2	GAIN ON CY SALES NOT SETTLED AT YEAR END	2	1,474
3	Total	3	55,571

		Amount		Totals																-28,590	
		1,206		0																0	
		0																			
		Kind(s) of Property Sold		CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses						
1	ARTIO	TOTAL RETURN BD FD CL I	#15204315J209		10/21/2009	6/1/2010		6,917	0	6,887	30			0	30						
2	ARTIO	TOTAL RETURN BD FD CL I	#15204315J209		10/21/2009	6/30/2010		2,348	0	2,306	42			0	42						
3	ARTIO	TOTAL RETURN BD FD CL I	#15204315J209		7/21/2009	6/30/2010		8,350	0	7,914	436			0	436						
4	ARTIO	TOTAL RETURN BD FD CL I	#15204315J209		10/31/2008	6/30/2010		1,028	0	910	118			0	118						
5	ARTIO	INTERNATIONAL EQUITY II-I	04315J837		3/21/2007	7/21/2009		3,796	0	5,619	-1,823			0	-1,823						
6	ARTIO	INTERNATIONAL EQUITY II-I	04315J837		3/21/2007	10/21/2009		5,288	0	6,576	-1,288			0	-1,288						
7	DODGE & COX	INTERNATIONAL STOCK	256206103		3/21/2007	10/21/2009		11,225	0	15,689	-4,464			0	-4,464						
8	DODGE & COX	INCOME FD COM #147	256210105		10/21/2009	6/1/2010		7,729	0	7,577	152			0	152						
9	DODGE & COX	INCOME FD COM #147	256210105		10/21/2009	6/30/2010		6,251	0	6,127	124			0	124						
10	DODGE & COX	INCOME FD COM #147	256210105		3/21/2007	6/30/2010		5,726	0	5,548	178			0	178						
11	EVERGREEN	EQUITY TR INTRINSIC VAL	30023D871		10/31/2008	7/21/2009		4,465	0	4,327	138			0	138						
12	GOLDMAN	LARGE CORE VALUE FD INS	34984T881		3/21/2007	7/21/2009		4,511	0	6,265	-1,754			0	-1,754						
13	GOLDMAN	SACHS GROWTH OPPORTU	38142Y401		10/31/2008	10/21/2009		6,847	0	5,490	1,357			0	1,357						
14	ING	INTERNATIONAL REAL ESTATE	44980Q318		11/1/2007	7/21/2009		5,204	0	9,740	-4,536			0	-4,536						
15	PERKINS	MID CAP VALUE FD CL I	47103C241		10/31/2008	7/21/2009		5,099	0	4,773	326			0	326						
16	PIMCO	TOTAL RET FD-INST #35	4812C0803		8/1/2007	6/30/2010		2,872	0	3,040	-168			0	-168						
17	PIMCO	TOTAL RETURN FD INST CL	693390700		10/21/2009	4/21/2010		9,355	0	9,203	152			0	152						
18	PIMCO	TOTAL RET FD-INST #35	693390700		10/21/2009	6/1/2010		1,856	0	1,826	30			0	30						
19	PIMCO	TOTAL RET FD-INST #35	693390700		6/24/2009	6/1/2010		1,629	0	1,527	102			0	102						
20	PIMCO	TOTAL RET FD-INST #35	693390700		6/24/2009	6/30/2010		6,499	0	6,003	496			0	496						
21	PIMCO	TOTAL RET FD-INST #35	693390700		10/31/2008	6/30/2010		1,552	0	1,398	154			0	154						
22	PIMCO	FOREIGN BD FD INSTL CL #103	693390882		3/21/2007	6/1/2010		727	0	705	22			0	22						
23	PIMCO	FOREIGN BD FD USD H-INST #16	693390882		3/21/2007	6/30/2010		2,041	0	1,962	79			0	79						
24	PIMCO	EMERG MKTS BD-INST #137	693391559		3/21/2007	6/30/2010		1,285	0	1,335	-50			0	-50						
25	T ROWE	PRICE REAL ESTATE FD	779919109		5/5/2008	10/21/2009		10,618	0	17,907	-7,289			0	-7,289						
26	T ROWE	PRICE REAL ESTATE FD	779919109		5/5/2008	4/21/2010		10,809	0	14,094	-3,285			0	-3,285						
27	ROYCE	VALUE PLUS FUND-INV	780905212		10/31/2008	10/21/2009		467	0	375	92			0	92						
28	SSGA	EMERGING MARKETS FUND CL S	784924425		3/21/2007	7/21/2009		6,758	0	10,036	-3,278			0	-3,278						
29	SSGA	EMERGING MARKETS FUND CL S	784924425		3/21/2007	10/21/2009		5,555	0	6,852	-1,297			0	-1,297						
30	VANGUARD	INFLAT PROTECT SEC FD #	922031869		10/21/2009	6/2/2010		154	0	152	2			0	2						
31	VANGUARD	INFLAT PROTECT SEC FD #	922031869		10/21/2009	6/30/2010		2,814	0	2,749	65			0	65						
32	WELLS FARGO	ADVANTAGE ENDEAVOR	949915565		3/21/2007	7/21/2009		5,599	0	8,332	-2,733			0	-2,733						
33	WELLS FARGO	ADVANTAGE ENDEAVOR	949915565		8/1/2008	7/21/2009		1,373	0	2,093	-720			0	-720						

[illegible]

[illegible]

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	
2 First quarter estimated tax payment	11/12/2009	2	656
3 Second quarter estimated tax payment		3	0
4 Third quarter estimated tax payment	3/11/2010	4	164
5 Fourth quarter estimated tax payment		5	0
6 Other payments		6	820
7 Total		7	820

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2008 that remained undistributed at the beginning of the 2009 tax year	1	
2		2	787
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	787

1

2

Part XV, Lines 1a-1b (990-PF) - Information Regarding Foundation Managers

List Managers who contributed more than 2%
of the total contributions received by the foundation

1 NONE

2

3

4

5

6

7

8

9

10

List Managers who own 10% or more of the stock
of a corporation of which the foundation has a 10%
or greater interest

NONE

PAUL & ELIZABETH YOUNTS CHAR TUW

56-6169362

Page 1 of 1

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name PRESBYTERIAN HOSPITAL FOUNDATION				<input type="checkbox"/> Person	<input checked="" type="checkbox"/> Business
Street P.O. BOX 33549					
City CHARLOTTE	State NC	Zip code 28233	Foreign Country		
Relationship NONE	Foundation Status 501(C)(3) PUBLIC CHARITY				
Purpose of grant/contribution GENERAL SUPPORT GRANT					Amount 17,315

Name CAROLINA'S HEALTHCARE FOUNDATION				<input type="checkbox"/> Person	<input checked="" type="checkbox"/> Business
Street 1221 EAST MOREHEAD STREET					
City CHARLOTTE	State NC	Zip code 28204	Foreign Country		
Relationship NONE	Foundation Status 501(C)(3) PUBLIC CHARITY				
Purpose of grant/contribution GENERAL SUPPORT GRANT					Amount 17,315

Name WESTMINSTER PRESBYTERIAN CHURCH				<input type="checkbox"/> Person	<input checked="" type="checkbox"/> Business
Street PO BOX 220654					
City CHARLOTTE	State NC	Zip code 28222	Foreign Country		
Relationship NONE	Foundation Status 501(C)(3) PUBLIC CHARITY				
Purpose of grant/contribution GENERAL SUPPORT GRANT					Amount 17,315

Name HEINEMAN MEDICAL RESEARCH, INC				<input type="checkbox"/> Person	<input checked="" type="checkbox"/> Business
Street 1001 BLYTHE BLVD					
City CHARLOTTE	State NC	Zip code 28203	Foreign Country		
Relationship NONE	Foundation Status 501(C)(3) PUBLIC CHARITY				
Purpose of grant/contribution GENERAL SUPPORT GRANT					Amount 17,315

Name				<input type="checkbox"/> Person	<input type="checkbox"/> Business
Street					
City	State	Zip code	Foreign Country		
Relationship	Foundation Status				
Purpose of grant/contribution					Amount 0

Name				<input type="checkbox"/> Person	<input type="checkbox"/> Business
Street					
City	State	Zip code	Foreign Country		
Relationship	Foundation Status				
Purpose of grant/contribution					Amount 0

PAUL & ELIZABETH YOUNTS CHAR TUW
ACCT # 1013032353
FYE: 6/30/2010

Account Balance As of June 30, 2010

Security Category	Account #	CUSIP	Asset Name	Units	FMV	Tax Cost
Cash	1013032353					
Invest - Other	1013032353	04315J209	ARTIO TOTAL RETURN BD FD CL I #1524	7858.8220	108,294.57	96,625.42
Invest - Other	1013032353	04315J837	ARTIO INTERNATIONAL EQ FD II #1529	6228.5660	64,341.09	88,872.23
Invest - Other	1013032353	256206103	DODGE & COX INT'L STOCK FD #1048	2206.3970	62,639.61	76,575.91
Invest - Other	1013032353	256210105	DODGE & COX INCOME FD COM #147	9420.7470	124,259.65	118,712.92
Invest - Other	1013032353	299908830	EVERGREEN INTL BOND FUND-IN #4705	2632.5870	28,616.22	28,394.98
Invest - Other	1013032353	30023D671	EVERGREEN INTRINSIC VALUE I FD #517	5280.6590	48,476.45	40,860.88
Invest - Other	1013032353	34984T857	GOLDEN SMALL CAP CORE FUND	7002.0800	55,316.43	72,040.44
Invest - Other	1013032353	34984T881	GOLDEN LARGE CAP CORE FUND-I	13692.9480	119,402.51	136,220.53
Invest - Other	1013032353	38142Y401	GOLDMAN SACHS GRTH OPP FD-I #1132	3725.3030	73,015.94	56,099.54
Invest - Other	1013032353	38142Y773	GOLDMAN SACHS L/C VALUE-I #1216	4863.1590	47,999.38	44,805.71
Invest - Other	1013032353	44980Q518	ING INTERNATIONAL REAL EST CL I	3787.9130	26,894.18	41,989.19
Invest - Other	1013032353	47103C241	PERKINS MID CAP VALUE F/C I #1167	3798.9370	72,445.73	59,867.57
Invest - Other	1013032353	4812C0803	JPMORGAN HIGH YIELD FUND SS #3580	12554.2240	96,667.52	99,357.34
Invest - Other	1013032353	693390700	PIMCO TOTAL RET FD-INST #35	9216.5790	103,778.68	93,606.18
Invest - Other	1013032353	693390882	PIMCO FOREIGN BD FD USD H-INST #103	3182.5400	33,830.40	32,466.61
Invest - Other	1013032353	693391559	PIMCO EMERG MKTS BD-INST #137	5995.0510	64,207.00	66,590.55
Invest - Other	1013032353	722005667	PIMCO COMMODITY REAL RET STRAT-I#45	8608.1950	63,528.48	68,474.66
Invest - Other	1013032353	779919109	T ROWE PRICE REAL ESTATE FD #122	4468.3910	64,344.83	56,040.12
Invest - Other	1013032353	780905212	ROYCE VALUE PLUS FUND-INVT #271	5416.5590	59,419.65	46,645.78
Invest - Other	1013032353	784924425	SSGA EMERGING MKTS - SELECT #1510	4172.0870	75,055.85	70,938.58
Invest - Other	1013032353	922031869	VANGUARD INFLAT PROTECT SEC FD #119	5087.7610	65,988.26	62,103.97
Invest - Other	1013032353	949915565	WF ADV ENDEAVOR SELECT-I #3124	12032.3820	91,927.40	114,675.00
Savings & Temp Inv	1013032353	99999Y944	SECURED MARKET DEPOSIT ACCOUNT	9877.8600	9,877.86	9,877.86
Savings & Temp Inv	1013032353	99999Y944	SECURED MARKET DEPOSIT ACCOUNT	1507.3200	1,507.32	1,507.32
Total					1,561,835.01	1,583,349.29