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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning JUL 1, 2009, and ending JUN 30, 2010

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation HOPE THROUGH LIFE FOUNDATION		A Employer identification number 56-2114270
	Number and street (or P O box number if mail is not delivered to street address) P O BOX 4150	Room/suite	B Telephone number 919-967-0618
	City or town, state, and ZIP code CHAPEL HILL, NC 27515-4150		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2932503.		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		49990.		N/A	
2 Check ☐ If the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		61607.	61607.		Statement 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-6023.			
b Gross sales price for all assets on line 6a		959889.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modification					
10a Gross sales less returns and allowances					
b Less cost of goods sold					
c Gross profit (loss)					
11 Other income		222.	222.		Statement 2
12 Total. Add lines 1 through 11		105796.	61829.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees Stmt 3		4727.	0.		4727.
c Other professional fees Stmt 4		30919.	30919.		0.
17 Interest					
18 Taxes Stmt 5		2549.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses Stmt 6		671.	671.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		38866.	31590.		4727.
25 Contributions, gifts, grants paid		130000.			130000.
26 Total expenses and disbursements. Add lines 24 and 25		168866.	31590.		134727.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-63070.			
b Net investment income (if negative, enter -0-)			30239.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		582937.	226727.	226727.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
		b Investments - corporate stock Stmt 8		2179358.	2731106.	2835776.
		c Investments - corporate bonds		339448.		
11	Investments - land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶ CHECKS OUTSTANDING)		-165399.	-130000.	-130000.	
16	Total assets (to be completed by all filers)		2936344.	2827833.	2932503.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		2936344.	2827833.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		0.	0.	
30	Total net assets or fund balances		2936344.	2827833.		
31	Total liabilities and net assets/fund balances		2936344.	2827833.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2936344.
2	Enter amount from Part I, line 27a	2	-63070.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2873274.
5	Decreases not included in line 2 (itemize) ▶ See Statement 7	5	45441.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2827833.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE STATEMENT	P		
b SEE STATEMENT	P		
c CASH IN LIEU	P		
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 274119.		252350.	21769.
b 685749.		713562.	-27813.
c 21.			21.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			21769.
b			-27813.
c			21.
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-6023.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	169405.	2679574.	.063221
2007	140596.	3731126.	.037682
2006	153902.	3339480.	.046086
2005	118434.	2892907.	.040939
2004	101456.	2393751.	.042384

2 Total of line 1, column (d)	2	.230312
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046062
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	3038635.
5 Multiply line 4 by line 3	5	139966.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	302.
7 Add lines 5 and 6	7	140268.
8 Enter qualifying distributions from Part XII, line 4	8	134727.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	605.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		3	605.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	605.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	10110.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	10110.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	9505.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax ☐ 9505. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► STEVEN R. ARMSTRONG Telephone no. ► 919-967-0618 Located at ► STE 525, 100 EUROPA DRIVE, CHAPEL HILL, NC, NC ZIP+4 ► 27515			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No	
If "Yes," list the years ► , , ,		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , ,		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DENNIS ANDREW HOWELL STE 525, 100 EUROPA DRIVE CHAPEL HILL, NC 27514	PRESIDENT, TREASURER,	DIRE		
	0.00	0.	0.	0.
ELIZABETH KENAN HOWELL STE 525, 100 EUROPA DRIVE CHAPEL HILL, NC 27514	VICE-PRES, SECRETARY,	DIRE		
	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2802395.
b	Average of monthly cash balances	1b	282514.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	3084909.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3084909.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	46274.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3038635.
6	Minimum investment return. Enter 5% of line 5	6	151932.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	151932.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	605.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	605.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	151327.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	151327.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	151327.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	134727.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	134727.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	134727.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				151327.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			129447.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 134727.				
a Applied to 2008, but not more than line 2a			129447.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				5280.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				146047.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE SCHEDULE				130000.
Total			3a	130000.
b Approved for future payment None				
Total			3b	0.

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

HOPE THROUGH LIFE FOUNDATION

Employer identification number

56-2114270

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

HOPE THROUGH LIFE FOUNDATION

56-2114270

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	DENNIS A. HOWELL 100 EUROPA DRIVE, SUITE 525 CHAPEL HILL, NC 27514	\$ 24995.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
2	ELIZABETH HOWELL KENAN 100 EUROPA DRIVE, SUITE 525 CHAPEL HILL, NC 27514	\$ 24995.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization

Employer identification number

HOPE THROUGH LIFE FOUNDATION

56-2114270

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	1361 SHARES OF PFIZER COMMON STOCK	\$ 24995.	12/18/09
2	1361 SHARES OF PFIZER 1361 SHARES OF PFIZER COMMON STOCK	\$ 24995.	12/18/09
		\$	
		\$	
		\$	
		\$	
		\$	

HOPE THROUGH LIFE FOUNDATION
 FORM 990-PF - Part XV
 YE 6/30/2010

Name & Address	Foundation Status of Recipient	Purpose	Amount
Christian Healing Ministries P.O. Box 9520 Jacksonville, FL 32208	Public	Operations	\$ 5,000
Pregnancy Support Services PO Box 52599 Durham, NC 27717	Public	\$20,000 Operations, \$5,000 Operation Hope	25,000
Trinity School 4011 Pickett Road Durham, NC 27705	Public	Headmaster's Fund	20,000
Reality Ministries PO Box 242 Durham, NC 27702	Public	Operations - \$17,000 Experience Reality - \$8,000	25,000
The Medical Foundation of NC Inc. Horizons Program CB 6100, 208 W Franklin Street Chapel Hill, NC 27599	Public	Horizons Program	20,000
Careers in Construction, Inc c/o Reality Ministries PO Box 242 Durham, NC 27702	Public	Operations	10,000
Durham Rescue Mission PO Box 11368 Durham, NC 27703	Public	Operations	7,500
North Carolina Family Policy Council PO Box 20607 Raleigh, NC 27619	Public	Operations	2,500
HIS Radio, WRTP 7610 Falls of Neuse Rd., Ste. 155 Raleigh, NC 27615	Public	Operations	5,000
Citadel Ministries 321 Carlisle, Unit 8 Dallas, TX 72504	Public	Operations	5,000
Mission 1:27 1108 Willow Drive Chapel Hill, NC 25717	Public	Developing Programs	5,000
TOTAL GRANTS YE 6/30/10			\$ 130,000

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PORTVUE - A00053.LSK

SCHEDULE OF REALIZED GAINS AND LOSSES
Hope Through L.I.F.E. Foundation Corp

FOR THE PERIOD FROM: 07/01/09 THROUGH 06/30/10

SECURITY DESCRIPTION	ORIGINAL COST	PURCHASE DATE	PROCEEDS	SALE DATE	GAIN OR (-LOSS)
Short-term (Max tax rate 35.0%)					
0.133 ITAU UNIBANCO BANCO BRASILEIROS S A	2.14	09/10/08	0.00	09/09/09	-2.14
0.355 ITAU UNIBANCO BANCO BRASILEIROS S A	3.81	10/07/08	0.00	09/09/09	-3.81
1.166 FOCUS MEDIA HLDG LTD SPONSORED ADR	25,893.20	10/14/08	13,767.92	10/06/09	-12,125.28
4.777 JA SOLAR HOLDINGS CO LTD SPON ADR	32,157.11	10/07/08	18,953.80	10/06/09	-13,203.31
73 ENCANA CORP COM	1,538.38	12/23/08	2,077.19	12/11/09	438.81
2.722 PFIZER INC	51,569.88	12/18/09	50,647.11	12/21/09	50,647.11
5.334 YAMANA GOLD INC COM	56,014.91	10/05/09	58,687.93	01/20/10	2,673.02
5.227 WISDOMTREE TRUST CHINESE YUAN E	132,076.44	02/19/10	129,985.34	06/29/10	-2,091.10
Short-term TOTAL			\$274,119.29		506,647.11
					\$46,083.23
					\$21,769.42
Long-term (Max tax rate 15.0%)					
0.311 ITAU UNIBANCO BANCO BRASILEIROS S A	6.51	07/18/08	0.00	09/09/09	-6.51
2,504.388 ITAU UNIBANCO BANCO BRASILEIROS S A	52,409.97	07/18/08	49,643.58	09/30/09	-2,766.39
173.611 ITAU UNIBANCO BANCO BRASILEIROS S A	2,792.79	09/10/08	3,441.43	09/30/09	648.64
10 INTUITIVE SURGICAL INC COM NEW	1,061.04	06/26/06	2,534.43	10/05/09	1,473.39
1.582 CAPITALSOURCE INC COM	30,076.44	08/06/07	6,353.26	10/06/09	-23,723.18
2.646 CAPITALSOURCE INC COM	28,242.38	03/26/08	10,626.24	10/06/09	-17,616.14
917 FOCUS MEDIA HLDG LTD SPONSORED ADR	22,391.63	01/23/06	10,827.77	10/06/09	-11,563.86
96 FOCUS MEDIA HLDG LTD SPONSORED ADR	4,479.39	01/22/08	1,133.55	10/06/09	-3,345.84
714 FOCUS MEDIA HLDG LTD SPONSORED ADR	27,915.37	03/26/08	8,430.78	10/06/09	-19,484.59
719 INFOSYS TECHNOLOGIES LTD SPONSORED ADR	27,628.37	07/18/08	35,626.09	10/06/09	7,997.72
4,131 JA SOLAR HOLDINGS CO LTD SPON ADR	65,821.98	07/18/08	16,390.66	10/06/09	-49,431.32
9 ENCANA CORP COM	208.90	10/28/05	256.10	12/11/09	47.20
300 ENCANA CORP COM	6,938.68	10/28/05	8,536.40	12/11/09	1,597.72
300 ENCANA CORP COM	6,955.59	10/28/05	8,536.40	12/11/09	1,580.81
156 ENCANA CORP COM	4,910.48	10/22/08	4,438.93	12/11/09	-471.55
945 GOLDCORP INC NEW COM	18,184.58	12/20/05	36,086.83	01/20/10	17,902.25
1,213 GOLDCORP INC NEW COM	30,269.12	09/10/08	46,320.97	01/20/10	16,051.85
146 INTUITIVE SURGICAL INC COM NEW	15,491.22	06/26/06	48,184.23	01/29/10	32,693.01
579 NOBLE CORPORATION BAAR NAMEN -AKT	28,309.88	03/26/08	23,743.02	01/29/10	-4,566.86
47,000 U S TREAS NTS DTD 07/15/03 1.875% 07/15/13	49,859.97	11/09/05	58,781.19	02/19/10	8,921.22
117,000 UNITED STATES TREAS NTS 4.6 4.625% 20120731	118,170.00	08/24/07	127,228.71	02/23/10	9,058.71
53,000 U.S. Treas Inflat Prot 0.875% 04/15/10	52,717.12	11/09/05	60,628.29	04/15/10	7,911.17
118,000 U S TREAS NTS DTD 05/15/07 4.500% 05/15/10	118,700.62	08/24/07	118,000.00	05/15/10	-700.62
Long-term TOTAL			\$685,748.86		\$-27,813.17

Form 990-PF	Dividends and Interest from Securities	Statement	1
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Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
VARIOUS	61607.	0.	61607.
Total to Fm 990-PF, Part I, ln 4	61607.	0.	61607.

Form 990-PF	Other Income	Statement	2
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Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
RETURN OF CAPITAL	222.	222.	
Total to Form 990-PF, Part I, line 11	222.	222.	

Form 990-PF	Accounting Fees	Statement	3
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
KENAN MANAGEMENT INC	4727.	0.		4727.
To Form 990-PF, Pg 1, ln 16b	4727.	0.		4727.

Form 990-PF	Other Professional Fees	Statement	4
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
SCHWAB FEE	30919.	30919.		0.
To Form 990-PF, Pg 1, ln 16c	30919.	30919.		0.

Form 990-PF	Taxes			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
FOREIGN TAX	2549.	0.		0.	
To Form 990-PF, Pg 1, ln 18	2549.	0.		0.	

Form 990-PF	Other Expenses			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
MISCELLANEOUS	671.	671.		0.	
To Form 990-PF, Pg 1, ln 23	671.	671.		0.	

Form 990-PF	Other Decreases in Net Assets or Fund Balances			Statement	7
Description	Amount				
BOOK/TAX DIFFERENCE ON DONATED STOCK UNLOCATED	45426. 15.				
Total to Form 990-PF, Part III, line 5	45441.				

Form 990-PF	Corporate Stock		Statement	8
Description	Book Value	Fair Market Value		
MARKETABLE SECURITIES ETF/iSHARE	2409625. 321481.	2517798. 317978.		
Total to Form 990-PF, Part II, line 10b	2731106.	2835776.		

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PAGE 1

PORTVUE - A00053.LBX

RP. 1

ACNUM:

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PORTFOLIO EVALUATION FOR

Hope Through L I.F.E Foundation Corp

AS OF DATE June 30, 2010

DOW JONES INDUSTRIAL AVG 9774.02
STANDARD & POORS 500 1030.71

CURRENT % GAIN/ ANNUAL YTM/
VALUE VALUE (-LOSS) INCOME YLD

SECURITY DESCRIPTION

CASH AND CASH EQUIVALENTS

CASH
PENDING SALE

96,741.82
129,985.34
+ 236,727.16

96,742 3.3
129,985.34
+ 236,727.16

COMMON STOCKS

818 ADOBE SYS INC COM
353 ADOBE SYS INC COM
651 ADOBE SYS INC COM

(ADBE 4) 04/19/05 23,689.03 28.96 26.43
(ADBE 4) 10/07/08 10,278.36 29.12 26.43
(ADBE 4) 10/07/08 18,955.28 29.12 26.43

21,620 0.7 -2,069
9,330 0.3 -949
17,206 0.6 -1,749

1,822 ADOBE SYS INC COM

(ADBE 4) 52,922.67 29.05

48,155 1.6 -4,767

542 AFLAC INC COM
615 AFLAC INC COM

(AFL D) 01/29/10 26,734.65 49.33 42.67
(AFL D) 01/29/10 30,335.45 49.33 42.67

23,127 0.8 -3,608
26,242 0.9 -4,093

1,157 AFLAC INC COM

(AFL D) 57,070.10 49.33

49,369 1.7 -7,701

372 AXA SPONSORED ADR
81 AXA SPONSORED ADR
824 AXA SPONSORED ADR
81 AXA SPONSORED ADR
63 AXA SPONSORED ADR
176 AXA SPONSORED ADR
175 AXA SPONSORED ADR

(AXAHY8) 06/02/04 5,442.36 14.63 15.61
(AXAHY8) 06/02/04 1,185.03 14.63 15.61
(AXAHY8) 06/02/04 12,409.44 15.06 15.61
(AXAHY8) 06/02/04 1,185.03 14.63 15.61
(AXAHY8) 11/09/05 1,802.22 28.61 15.61
(AXAHY8) 01/22/08 6,016.12 34.18 15.61
(AXAHY8) 12/23/08 3,761.75 21.50 15.61

5,807 0.2 365
1,265 0.0 79
12,864 0.4 454
1,265 0.0 79
984 0.0 -819
2,748 0.1 -3,269
2,732 0.1 -1,030

1,772 AXA SPONSORED ADR

(AXAHY8) 31,801.95 17.95

27,663 0.9 -4,139

2,286 BANCO BRADESCO S A SP ADR PFD NEW
2,517 BANCO BRADESCO S A SP ADR PFD NEW
1 BANCO BRADESCO S A SP ADR PFD NEW

(BBD 1) 10/14/08 24,619.72 10.77 14.42
(BBD 1) 10/14/08 27,107.54 10.77 14.42
(BBD 1) 10/14/08 7.54 10.77 14.42

32,960 1.1 8,340
36,291 1.2 9,183
10 0.0 3

4,804 BANCO BRADESCO S A SP ADR PFD NEW

(BBD 1) 51,734.80 10.77

69,261 2.4 17,526

407 BHP BILLITON LTD SPONSORED ADR

(BHP D) 10/06/09 27,008.24 66.36 61.99

25,230 0.9 -1,778

407 BHP BILLITON LTD SPONSORED ADR

(BHP D) 10/06/09 27,008.24 66.36 61.99

25,230 0.9 -1,778

26 BHP BILLITON LTD SPONSORED ADR

(BHP D) 10/06/09 1,725.34 66.36 61.99

1,612 0.1 -114

840 BHP BILLITON LTD SPONSORED ADR

(BHP D) 55,741.82 66.36

52,072 1.8 -3,670

382 CATERPILLAR INC COM

(CAT N) 03/26/08 29,522.76 77.28 60.07

22,947 0.8 -6,576

382 CATERPILLAR INC COM

(CAT N) 03/26/08 29,522.76 77.28 60.07

22,947 0.8 -6,576

120 CATERPILLAR INC COM

(CAT N) 03/26/08 9,274.16 77.28 60.07

7,208 0.2 -2,066

75 CATERPILLAR INC COM

(CAT N) 12/23/08 3,098.00 41.31 60.07

4,505 0.2 1,407

959 CATERPILLAR INC COM

(CAT N) 71,417.68 74.47

57,607 2.0 -13,811

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AS OF DATE June 30, 2010

SECURITY DESCRIPTION		PURCHASE DATE	ORIGINAL COST	COST/UNIT	06/30 PRICE	CURRENT VALUE	GAIN/(-LOSS)	ANNUAL YTM/INCOME YLD
9	CENOVUS ENERGY INC COM	(CVE D) 10/28/05	196.73	21.86	25.79	232	35	7 3.1
300	CENOVUS ENERGY INC COM	(CVE D) 10/28/05	6,553.32	21.84	25.79	7,737	1,184	240 3.1
300	CENOVUS ENERGY INC COM	(CVE D) 10/28/05	6,550.41	21.83	25.79	7,737	1,187	240 3.1
156	CENOVUS ENERGY INC COM	(CVE D) 01/22/08	4,624.44	29.64	25.79	4,023	-601	125 3.1
73	CENOVUS ENERGY INC COM	(CVE D) 12/23/08	1,542.93	21.14	25.79	1,883	340	58 3.1
732	CENOVUS ENERGY INC COM	(CVE D) 12/11/09	17,819.02	24.34	25.79	18,878	1,059	586 3.1
452	CENOVUS ENERGY INC COM	(CVE D) 12/11/09	11,003.00	24.34	25.79	11,657	654	362 3.1
452	CENOVUS ENERGY INC COM	(CVE D) 12/11/09	11,003.00	24.34	25.79	11,657	654	362 3.1
2,474	CENOVUS ENERGY INC COM	(CVE D)	59,292.85	23.97		63,804	4,512	1,979 3.1
501	CEPHALON INC COM	(CEPH) 12/07/09	28,266.46	56.42	56.75	28,432	165	
565	CEPHALON INC COM	(CEPH) 12/07/09	31,877.35	56.42	56.75	32,064	186	
1,066	CEPHALON INC COM	(CEPH)	60,143.81	56.42		60,496	352	
9	CHINA MOBILE LIMITED SPONSORED ADR	(CHL 1) 06/02/04	114.23	12.69	49.41	445	330	15 3.4
648	CHINA MOBILE LIMITED SPONSORED ADR	(CHL 1) 06/02/04	8,027.86	12.39	49.41	32,018	23,990	1,078 3.4
1	CHINA MOBILE LIMITED SPONSORED ADR	(CHL 1) 01/22/08	75.87	75.87	49.41	49	-26	2 3.4
40	CHINA MOBILE LIMITED SPONSORED ADR	(CHL 1) 01/22/08	3,034.80	75.87	49.41	1,976	-1,058	67 3.4
40	CHINA MOBILE LIMITED SPONSORED ADR	(CHL 1) 01/22/08	3,034.81	75.87	49.41	1,976	-1,058	67 3.4
576	CHINA MOBILE LIMITED SPONSORED ADR	(CHL 1) 10/14/08	27,805.31	48.27	49.41	28,460	655	958 3.4
1,314	CHINA MOBILE LIMITED SPONSORED ADR	(CHL 1)	42,092.88	32.03		64,925	22,832	2,185 3.4
715	CISCO SYS INC COM	(CSCO) 01/23/06	13,057.99	18.26	21.31	15,237	2,179	
715	CISCO SYS INC COM	(CSCO) 01/23/06	13,058.00	18.26	21.31	15,237	2,179	
587	CISCO SYS INC COM	(CSCO) 01/23/06	10,720.34	18.26	21.31	12,509	1,789	
249	CISCO SYS INC COM	(CSCO) 01/22/08	5,819.42	23.37	21.31	5,306	-513	
226	CISCO SYS INC COM	(CSCO) 12/23/08	3,680.50	16.29	21.31	4,816	1,136	
2,492	CISCO SYS INC COM	(CSCO)	46,336.25	18.59		53,105	6,768	
830	CTRIP COM INTL LTD ADR	(CTRP 4) 12/20/05	6,065.23	7.31	37.56	31,175	25,110	
216	CTRIP COM INTL LTD ADR	(CTRP 4) 01/23/06	1,543.09	7.14	37.56	8,113	6,570	
412	CTRIP COM INTL LTD ADR	(CTRP 4) 01/23/06	2,943.30	7.14	37.56	15,475	12,531	
412	CTRIP COM INTL LTD ADR	(CTRP 4) 01/23/06	2,943.31	7.14	37.56	15,475	12,531	
290	CTRIP COM INTL LTD ADR	(CTRP 4) 01/22/08	6,612.91	22.80	37.56	10,892	4,279	
220	CTRIP COM INTL LTD ADR	(CTRP 4) 12/23/08	2,206.90	10.03	37.56	8,263	6,056	
2,380	CTRIP COM INTL LTD ADR	(CTRP 4)	22,314.74	9.38		89,393	67,078	

ACNUM:
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AS OF DATE June 30, 2010

STANDARD & POORS 500 1030.71

SECURITY DESCRIPTION

			PURCHASE DATE	ORIGINAL COST	COST/UNIT	06/30 PRICE	CURRENT VALUE	%	GAIN/(-LOSS)	ANNUAL YTM/INCOME YLD
195	DBS GROUP HLDGS LTD SPONSORED ADR	(DBSDY1)	06/02/04	5,245.50	26.90	39.19	7,643	0.3	2,398	317 4.1
138	DBS GROUP HLDGS LTD SPONSORED ADR	(DBSDY1)	06/02/04	3,712.20	26.90	39.19	5,409	0.2	1,697	224 4.1
572	DBS GROUP HLDGS LTD SPONSORED ADR	(DBSDY1)	06/02/04	15,558.40	27.20	39.19	22,419	0.8	6,861	930 4.1
138	DBS GROUP HLDGS LTD SPONSORED ADR	(DBSDY1)	06/02/04	3,712.20	26.90	39.19	5,409	0.2	1,697	224 4.1
57	DBS GROUP HLDGS LTD SPONSORED ADR	(DBSDY1)	11/09/05	2,154.60	37.80	39.19	2,234	0.1	80	93 4.1
136	DBS GROUP HLDGS LTD SPONSORED ADR	(DBSDY1)	01/22/08	6,934.90	50.99	39.19	5,331	0.2	-1,604	221 4.1
124	DBS GROUP HLDGS LTD SPONSORED ADR	(DBSDY1)	12/23/08	3,064.60	24.71	39.19	4,860	0.2	1,796	202 4.1
1,360	DBS GROUP HLDGS LTD SPONSORED ADR	(DBSDY1)		40,382.40	29.69		53,305	1.8	12,923	2,210 4.1
435	DENDREON CORP COM	(DNDN)	05/06/10	20,708.40	47.61	32.33	14,064	0.5	-6,645	
435	DENDREON CORP COM	(DNDN)	05/06/10	20,708.40	47.61	32.33	14,064	0.5	-6,645	
836	DENDREON CORP COM	(DNDN)	05/06/10	39,798.20	47.61	32.33	27,028	0.9	-12,770	
1,706	DENDREON CORP COM	(DNDN)		81,215.00	47.61		55,155	1.9	-26,060	
6	FIRST SOLAR INC COM	(FSLR)	08/06/07	592.47	98.75	113.83	683	0.0	91	
6	FIRST SOLAR INC COM	(FSLR)	08/06/07	592.47	98.75	113.83	683	0.0	91	
278	FIRST SOLAR INC COM	(FSLR)	08/06/07	27,450.97	98.74	113.83	31,645	1.1	4,194	
4	FIRST SOLAR INC COM	(FSLR)	01/22/08	697.28	174.32	113.83	455	0.0	-242	
244	FIRST SOLAR INC COM	(FSLR)	10/07/08	31,220.48	127.95	113.83	27,775	0.9	-3,446	
538	FIRST SOLAR INC COM	(FSLR)		60,553.67	112.55		61,241	2.1	687	
813	GILEAD SCIENCES INC COM	(GILD 9)	06/12/06	23,185.82	28.52	34.28	27,870	1.0	4,684	
79	GILEAD SCIENCES INC COM	(GILD 9)	10/06/09	3,610.91	45.71	34.28	2,708	0.1	-903	
329	GILEAD SCIENCES INC COM	(GILD 9)	10/06/09	15,037.85	45.71	34.28	11,278	0.4	-3,760	
1,221	GILEAD SCIENCES INC COM	(GILD 9)		41,834.58	34.26		41,856	1.4	21	
713	ICON PUB LTD CO SPONSORED ADR	(ICLR N)	08/07/07	17,043.13	23.90	28.89	20,599	0.7	3,555	
905	ICON PUB LTD CO SPONSORED ADR	(ICLR N)	08/07/07	21,632.59	23.90	28.89	26,145	0.9	4,513	
106	ICON PUB LTD CO SPONSORED ADR	(ICLR N)	12/23/08	1,916.00	18.08	28.89	3,062	0.1	1,146	
1,724	ICON PUB LTD CO SPONSORED ADR	(ICLR N)		40,591.72	23.55		49,806	1.7	9,215	
392	INFOSYS TECHNOLOGIES LTD SPONSORED ADR		07/18/08	15,063.03	38.43	59.91	23,485	0.8	8,422	199 0.8
392	INFOSYS TECHNOLOGIES LTD SPONSORED ADR		07/18/08	15,063.04	38.43	59.91	23,485	0.8	8,422	199 0.8
194	INFOSYS TECHNOLOGIES LTD SPONSORED ADR		07/18/08	7,454.67	38.43	59.91	11,623	0.4	4,168	98 0.8
148	INFOSYS TECHNOLOGIES LTD SPONSORED ADR		12/23/08	3,799.76	25.67	59.91	8,867	0.3	5,067	75 0.8
1,126	INFOSYS TECHNOLOGIES LTD SPONSORED ADR			41,380.50	36.75		67,459	2.3	26,078	571 0.8
22	INTUITIVE SURGICAL INC COM NEW	(ISRG)	06/26/06	2,334.29	106.10	315.62	6,944	0.2	4,609	
90	INTUITIVE SURGICAL INC COM NEW	(ISRG)	06/26/06	9,549.39	106.10	315.62	28,406	1.0	18,856	
33	INTUITIVE SURGICAL INC COM NEW	(ISRG)	01/22/08	8,615.44	261.07	315.62	10,415	0.4	1,800	
27	INTUITIVE SURGICAL INC COM NEW	(ISRG)	12/23/08	3,288.50	121.80	315.62	8,522	0.3	5,233	
172	INTUITIVE SURGICAL INC COM NEW	(ISRG)		23,787.62	138.30		54,287	1.9	30,499	

SECURITY DESCRIPTION	DATE	COST	UNIT	PRICE	VALUE	(-LOSS)	INCOME YLD
995 ITAU UNIBANCO BANCO BRASILEIROS S A (ITUB 1)	09/10/08	16,014.98	16.09	18.01	17,930	0.6	81 0.4
1,643 ITAU UNIBANCO BANCO BRASILEIROS S A (ITUB 1)	10/07/08	17,594.95	10.71	18.01	29,590	1.0	133 0.4
785 ITAU UNIBANCO BANCO BRASILEIROS S A (ITUB 1)	10/07/08	8,411.36	10.71	18.01	14,146	0.5	64 0.4
3,424 ITAU UNIBANCO BANCO BRASILEIROS S A (ITUB 1)	12.27	42,021.29	12.27		61,666	2.1	277 0.4
587 JOY GLOBAL INC COM	(JOYG D) 01/29/10	27,515.04	46.87	50.09	29,403	1.0	411 1.4
623 JOY GLOBAL INC COM	(JOYG D) 01/29/10	29,202.51	46.87	50.09	31,206	1.1	436 1.4
1,210 JOY GLOBAL INC COM	(JOYG D)	56,717.55	46.87		60,609	2.1	847 1.4
310 KB FINANCIAL GROUP INC SPONSORED ADR(KB 7)	06/02/04	10,195.90	32.89	37.89	11,746	0.4	47 0.4
329 KB FINANCIAL GROUP INC SPONSORED ADR(KB 7)	06/02/04	10,498.39	31.91	37.89	12,466	0.4	49 0.4
57 KB FINANCIAL GROUP INC SPONSORED ADR(KB 7)	11/09/05	3,599.57	63.15	37.89	2,160	0.1	9 0.4
30 KB FINANCIAL GROUP INC SPONSORED ADR(KB 7)	12/20/05	2,122.29	70.74	37.89	1,137	0.0	5 0.4
56 KB FINANCIAL GROUP INC SPONSORED ADR(KB 7)	12/20/05	3,961.61	70.74	37.89	2,122	0.1	8 0.4
62 KB FINANCIAL GROUP INC SPONSORED ADR(KB 7)	12/28/07	4,601.00	74.21	37.89	2,349	0.1	9 0.4
155 KB FINANCIAL GROUP INC SPONSORED ADR(KB 7)	01/22/08	10,549.55	68.06	37.89	5,873	0.2	23 0.4
247 KB FINANCIAL GROUP INC SPONSORED ADR(KB 7)	03/26/08	13,931.90	56.40	37.89	9,359	0.3	37 0.4
112 KB FINANCIAL GROUP INC SPONSORED ADR(KB 7)	12/23/08	2,898.72	25.88	37.89	4,244	0.1	17 0.4
105 KB FINANCIAL GROUP INC SPONSORED ADR(KB 7)	09/09/09	3,144.60	29.95	37.89	3,978	0.1	16 0.4
1,463 KB FINANCIAL GROUP INC SPONSORED ADR(KB 7)	65.503.53	44.77			55,433	1.9	219 0.4
715 LOGITECH INTL S A SHS	(LOGI O) 08/06/07	19,395.87	27.13	13.41	9,588	0.3	-9,808
1,431 LOGITECH INTL S A SHS	(LOGI O) 08/06/07	38,818.88	27.13	13.41	19,190	0.7	-19,629
396 LOGITECH INTL S A SHS	(LOGI O) 01/22/08	10,620.48	26.82	13.41	5,310	0.2	-5,310
249 LOGITECH INTL S A SHS	(LOGI O) 12/23/08	3,501.52	14.06	13.41	3,339	0.1	-162
2,791 LOGITECH INTL S A SHS	(LOGI O)	72,336.75	25.92		37,427	1.3	-34,909
596 MEMC ELECTR MATLS INC COM	(WFR) 08/06/07	34,796.63	58.38	9.88	5,888	0.2	-28,908
103 MEMC ELECTR MATLS INC COM	(WFR) 01/23/08	6,918.27	67.17	9.88	1,018	0.0	-5,901
277 MEMC ELECTR MATLS INC COM	(WFR) 04/09/08	20,200.40	72.93	9.88	2,737	0.1	-17,464
1,359 MEMC ELECTR MATLS INC COM	(WFR) 10/07/08	28,458.08	20.94	9.88	13,427	0.5	-15,031
563 MEMC ELECTR MATLS INC COM	(WFR) 10/07/08	11,789.48	20.94	9.88	5,562	0.2	-6,227
2,898 MEMC ELECTR MATLS INC COM	(WFR)	102,162.86	35.25		28,632	1.0	-73,531
204 NII HLDGS INC CL B NEW	(NIHD 2) 10/26/07	12,333.94	60.46	32.52	6,634	0.2	-5,700
302 NII HLDGS INC CL B NEW	(NIHD 2) 12/28/07	14,357.17	47.54	32.52	9,821	0.3	-4,536
247 NII HLDGS INC CL B NEW	(NIHD 2) 01/22/08	9,858.34	39.91	32.52	8,032	0.3	-1,826
363 NII HLDGS INC CL B NEW	(NIHD 2) 03/26/08	11,645.45	32.08	32.52	11,805	0.4	159
507 NII HLDGS INC CL B NEW	(NIHD 2) 03/26/08	16,265.14	32.08	32.52	16,488	0.6	222
809 NII HLDGS INC CL B NEW	(NIHD 2) 10/07/08	21,373.69	26.42	32.52	26,309	0.9	4,935
2,432 NII HLDGS INC CL B NEW	(NIHD 2)	85,833.73	35.29		79,089	2.7	-6,745

STEWARDSHIP PARTNERS INVESTMENT COUNSEL

PORTVUE - A00053.LBX

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RUN: 11/02/10 12:22 P.M.

PORTFOLIO EVALUATION FOR
Hope Through L.I.F.E. Foundation Corp

AS OF DATE: June 30, 2010

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DOM JONES INDUSTRIAL AVG
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SECURITY DESCRIPTION	PURCHASE DATE	ORIGINAL COST	COST/UNIT	06/30 PRICE	CURRENT VALUE	GAIN/(-LOSS)	ANNUAL YTM/INCOME YLD
362 NOBLE CORPORATION BAAR NAMEN -AKT (NE N)	03/26/08	17,699.79	48.89	30.91	11,189	-6,510	96 0.9
661 NOBLE CORPORATION BAAR NAMEN -AKT (NE N)	10/07/08	21,159.00	32.01	30.91	20,432	-727	175 0.9
361 NOBLE CORPORATION BAAR NAMEN -AKT (NE N)	10/07/08	11,555.83	32.01	30.91	11,159	-397	96 0.9
1,384 NOBLE CORPORATION BAAR NAMEN -AKT (NE N)		50,414.62	36.43		42,779	-7,635	367 0.9
487 NOBLE ENERGY INC COM (NBL N)	05/24/10	29,328.34	60.22	60.33	29,381	52	351 1.2
487 NOBLE ENERGY INC COM (NBL N)	05/24/10	29,328.34	60.22	60.33	29,381	52	351 1.2
57 NOBLE ENERGY INC COM (NBL N)	05/24/10	3,432.68	60.22	60.33	3,439	6	41 1.2
1,031 NOBLE ENERGY INC COM (NBL N)		62,089.36	60.22		62,200	111	742 1.2
1,866 NOKIA CORP SPONSORED ADR (NOK 8)	10/06/09	26,918.98	14.43	8.15	15,208	-11,711	655 4.3
1,973 NOKIA CORP SPONSORED ADR (NOK 8)	10/06/09	28,462.57	14.43	8.15	16,080	-12,383	693 4.3
3,839 NOKIA CORP SPONSORED ADR (NOK 8)		55,381.55	14.43		31,288	-24,094	1,347 4.3
707 O REILLY AUTOMOTIVE INC COM (ORLY 9)	01/29/10	26,876.28	38.01	47.56	33,625	6,749	
707 O REILLY AUTOMOTIVE INC COM (ORLY 9)	01/29/10	26,876.29	38.01	47.56	33,625	6,749	
87 O REILLY AUTOMOTIVE INC COM (ORLY 9)	01/29/10	3,307.27	38.01	47.56	4,138	830	
1,501 O REILLY AUTOMOTIVE INC COM (ORLY 9)		57,059.84	38.01		71,388	14,328	
765 PETROLEO BRASILEIRO SA PETROSPONSORED ADR (POT N)	10/14/08	23,833.25	31.15	34.32	26,255	2,422	115 0.4
765 PETROLEO BRASILEIRO SA PETROSPONSORED ADR (POT N)	10/14/08	23,833.26	31.15	34.32	26,255	2,422	115 0.4
67 PETROLEO BRASILEIRO SA PETROSPONSORED ADR (POT N)	10/14/08	2,087.36	31.15	34.32	2,299	212	10 0.4
1,597 PETROLEO BRASILEIRO SA PETROSPONSORED ADR (POT N)		49,753.87	31.15		54,809	5,055	240 0.4
435 POTASH CORP SASK INC COM (POT N)	09/10/08	61,724.68	141.90	86.24	37,514	-24,210	174 0.5
406 POTASH CORP SASK INC COM (POT N)	10/07/08	34,615.05	85.26	86.24	35,013	398	162 0.5
4 POTASH CORP SASK INC COM (POT N)	10/07/08	341.04	85.26	86.24	345	4	2 0.5
845 POTASH CORP SASK INC COM (POT N)		96,680.77	114.42		72,873	-23,808	338 0.5
429 QUALCOMM INC COM (QCOM D)	05/26/06	19,676.53	45.87	32.84	14,088	-5,588	326 2.3
197 QUALCOMM INC COM (QCOM D)	08/04/06	6,912.85	35.09	32.84	6,469	-443	150 2.3
366 QUALCOMM INC COM (QCOM D)	12/28/07	14,387.43	39.31	32.84	12,019	-2,368	278 2.3
77 QUALCOMM INC COM (QCOM D)	01/22/08	2,847.17	36.98	32.84	2,529	-318	59 2.3
77 QUALCOMM INC COM (QCOM D)	01/22/08	2,847.17	36.98	32.84	2,529	-318	59 2.3
135 QUALCOMM INC COM (QCOM D)	01/22/08	4,991.78	36.98	32.84	4,433	-558	103 2.3
116 QUALCOMM INC COM (QCOM D)	12/23/08	3,982.16	34.33	32.84	3,809	-173	88 2.3
1,397 QUALCOMM INC COM (QCOM D)		55,645.09	39.83		45,877	-9,768	1,062 2.3

SECURITY DESCRIPTION		PURCHASE DATE	ORIGINAL COST	COST/UNIT	06/30 PRICE	CURRENT VALUE	%	GAIN/(-LOSS)	ANNUAL YTD INCOME YLD
126	RESEARCH IN MOTION LTD COM	(RIMM N) 11/09/05	2,573.36	20.42	49.26	6,207	0.2	3,633	
132	RESEARCH IN MOTION LTD COM	(RIMM N) 01/23/06	2,845.56	21.56	49.26	6,502	0.2	3,657	
284	RESEARCH IN MOTION LTD COM	(RIMM N) 08/04/06	6,278.18	22.11	49.26	13,990	0.5	7,712	
51	RESEARCH IN MOTION LTD COM	(RIMM N) 10/07/08	2,838.24	55.65	49.26	2,512	0.1	-326	
51	RESEARCH IN MOTION LTD COM	(RIMM N) 10/07/08	2,838.24	55.65	49.26	2,512	0.1	-326	
212	RESEARCH IN MOTION LTD COM	(RIMM N) 10/07/08	11,798.16	55.65	49.26	10,443	0.4	-1,355	
856	RESEARCH IN MOTION LTD COM	(RIMM N)	29,171.74	34.08		42,167	1.4	12,995	
747	SK TELECOM LTD SPONSORED ADR	(SKM N) 06/02/04	15,171.57	20.31	14.73	11,003	0.4	-4,168	524 4.8
691	SK TELECOM LTD SPONSORED ADR	(SKM N) 06/02/04	14,013.48	20.28	14.73	10,178	0.3	-3,835	485 4.8
23	SK TELECOM LTD SPONSORED ADR	(SKM N) 11/09/05	458.15	19.92	14.73	339	0.0	-119	16 4.8
46	SK TELECOM LTD SPONSORED ADR	(SKM N) 11/09/05	916.30	19.92	14.73	678	0.0	-239	32 4.8
46	SK TELECOM LTD SPONSORED ADR	(SKM N) 11/09/05	916.30	19.92	14.73	678	0.0	-239	32 4.8
62	SK TELECOM LTD SPONSORED ADR	(SKM N) 12/20/05	1,274.92	20.56	14.73	913	0.0	-362	44 4.8
700	SK TELECOM LTD SPONSORED ADR	(SKM N) 12/20/05	14,385.00	20.55	14.73	10,311	0.4	-4,074	491 4.8
287	SK TELECOM LTD SPONSORED ADR	(SKM N) 01/22/08	6,861.42	23.91	14.73	4,228	0.1	-2,634	201 4.8
262	SK TELECOM LTD SPONSORED ADR	(SKM N) 12/23/08	4,743.16	18.10	14.73	3,859	0.1	-884	184 4.8
2,864	SK TELECOM LTD SPONSORED ADR	(SKM N)	58,740.30	20.51		42,187	1.4	-16,554	2,011 4.8
958	SYS CO CORP COM	(SY Y) 1) 01/29/10	27,009.22	28.19	28.57	27,370	0.9	361	958 3.5
1,075	SYS CO CORP COM	(SY Y) 1) 01/29/10	30,307.85	28.19	28.57	30,713	1.0	405	1,075 3.5
2,033	SYS CO CORP COM	(SY Y) 1)	57,317.07	28.19		58,083	2.0	766	2,033 3.5
5,881	THERATECHNOLOGIES INC COM	(THICF) 11/05/07	74,557.54	12.68	4.82	28,353	1.0	-46,205	
606	THERATECHNOLOGIES INC COM	(THICF) 11/05/07	7,682.68	12.68	4.82	2,922	0.1	-4,761	
1,700	THERATECHNOLOGIES INC COM	(THICF) 12/28/07	17,445.84	10.26	4.82	8,196	0.3	-9,250	
1,425	THERATECHNOLOGIES INC COM	(THICF) 01/22/08	14,435.49	10.13	4.82	6,870	0.2	-7,565	
2,846	THERATECHNOLOGIES INC COM	(THICF) 01/30/08	26,013.33	9.14	4.82	13,721	0.5	-12,293	
1,835	THERATECHNOLOGIES INC COM	(THICF) 03/26/08	13,587.00	7.40	4.82	8,847	0.3	-4,740	
1,610	THERATECHNOLOGIES INC COM	(THICF) 04/09/08	11,978.35	7.44	4.82	7,762	0.3	-4,216	
321	THERATECHNOLOGIES INC COM	(THICF) 05/21/08	2,332.04	7.26	4.82	1,548	0.1	-784	
1,049	THERATECHNOLOGIES INC COM	(THICF) 06/18/08	6,721.60	6.41	4.82	5,057	0.2	-1,664	
4,757	THERATECHNOLOGIES INC COM	(THICF) 06/23/08	23,740.17	4.99	4.82	22,934	0.8	-806	
459	THERATECHNOLOGIES INC COM	(THICF) 07/28/08	2,240.75	4.88	4.82	2,213	0.1	-28	
4,532	THERATECHNOLOGIES INC COM	(THICF) 10/07/08	15,645.35	3.45	4.82	21,849	0.7	6,204	
22,656	THERATECHNOLOGIES INC COM	(THICF) 11/26/08	24,113.44	1.06	4.82	109,227	3.7	85,113	
49,677	THERATECHNOLOGIES INC COM	(THICF)	240,493.58	4.84		239,497	8.2	-996	
8,550	TORTOISE ENERGY INFRSTRCTR CCOM	(TYG D) 04/13/09	179,010.02	20.94	32.35	276,555	9.4	97,545	18,468 6.7
1,983	TORTOISE ENERGY INFRSTRCTR CCOM	(TYG D) 01/29/10	59,721.23	30.12	32.35	64,141	2.2	4,420	4,283 6.7
10,533	TORTOISE ENERGY INFRSTRCTR CCOM	(TYG D)	238,731.25	22.67		340,696	11.6	101,965	22,751 6.7

STEWARDSHIP PARTNERS INVESTMENT COUNSEL
 PORTFOLIO EVALUATION FOR
 Hope Through L.I.F.E. Foundation Corp
 AS OF DATE: June 30, 2010
 RUN: 11/02/10 12:22 P.M.

DOM JONES INDUSTRIAL AVG
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PORTFOLIO EVALUATION FOR
 Hope Through L.I.F.E. Foundation Corp
 AS OF DATE: June 30, 2010

STEWARDSHIP PARTNERS INVESTMENT COUNSEL
 PORTFOLIO EVALUATION FOR
 Hope Through L.I.F.E. Foundation Corp
 AS OF DATE: June 30, 2010
 RUN: 11/02/10 12:22 P.M.

SECURITY DESCRIPTION	PURCHASE DATE	ORIGINAL COST	COST/UNIT	06/30 PRICE	CURRENT VALUE	GAIN/(-LOSS)	ANNUAL YTM/INCOME YLD
529 WATERS CORP COM	10/14/08	25,124.11	47.49	64.70	34,226	9,102	1.2
529 WATERS CORP COM	10/14/08	25,124.11	47.49	64.70	34,226	9,102	1.2
57 WATERS CORP COM	10/14/08	2,707.13	47.49	64.70	3,688	981	0.1
1,115 WATERS CORP COM		52,955.35	47.49		72,140	19,185	2.5

TOTAL	\$ 2,409,625	\$	2,517,798	85.9	\$ 108,173	45,249	1.8
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ETF/ISHARE - EQUITY							
3,755 POWERSHARES GLOBAL ETF TRUST/OVERSEIGN DEBT	01/29/10	95,130.01	25.33	26.11	98,043	2,913	6.2
1,767 SPDR SERIES TRUST SHRT INTL ETF	01/29/10	63,397.35	35.88	33.48	59,161	-4,236	2.0
2,363 WISDOMTREE TRUST CHINESE YUAN E	02/19/10	59,708.56	25.27	24.93	58,910	-799	2.0
4,086 WISDOMTREE TRUST CHINESE YUAN E	02/19/10	103,245.52	25.27	24.93	101,864	-1,382	3.5
6,449 WISDOMTREE TRUST CHINESE YUAN E		162,954.08	25.27		160,774	-2,181	5.5

ETF/ISHARE - EQUITY							
TOTAL	\$ 321,481.44	\$	317,978	10.8	\$ -3,504	6,290	2.0

GRAND TOTAL	\$ 2,957,834	\$	2,962,503	100.0	\$ 104,670	51,539	1.8
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THE LAST DIGIT IN THE TICKER SYMBOL REPRESENTS THE NEXT DIVIDEND PAYMENT MONTH
 0 INDICATES OPTIONABLE SECURITIES

TIME PERIOD: (FY 12/31)	POTENTIAL
REALIZED SHORT TERM GAIN/LOSS(35.0%)	\$ 42,622.18
REALIZED LONG TERM GAIN/LOSS(15.0%)	\$ 147,291.92
MAXIMUM 2010 TAX LIAB. 35.0% STG:	\$ 203.67
MAXIMUM 2010 TAX LIAB. 15.0% LTG:	\$ 13,090.61
TOTAL EST. TAX:	\$ 13,294.28