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Form **990****Return of Organization Exempt From Income Tax**

OMB No 1545-0047

2009Open to Public
InspectionDepartment of the Treasury
Internal Revenue ServiceUnder section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung
benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2009 calendar year, or tax year beginning 07/01, 2009, and ending 06/30, 2010

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type See Specific Instructions	C Name of organization DOWNTOWN GREENSBORO, INC. Doing Business As		D Employer identification number 56-2011549
		Number and street (or P O box if mail is not delivered to street address) Room/suite 122 NORTH ELM STREET 609		E Telephone number (336) 379-0060
		City or town, state or country, and ZIP + 4 GREENSBORO, NC 27401		G Gross receipts \$ 862,224.
		F Name and address of principal officer ED WOLVERTON 122 N. ELM STREET, SUITE 609 GREENSBORO, NC 27401		H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list (see instructions) H(c) Group exemption number ▶
I Tax-exempt status <input checked="" type="checkbox"/> 501(c) (6) ◀ (insert no) 4947(a)(1) or 527				
J Website. ▶ DOWNTOWNGREENSBORO.NET				
K Form of organization <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		L Year of formation 1996 M State of legal domicile NC		

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities PROMOTE AND STIMULATE NEW INVESTMENT, INTEREST AND ECONOMIC DEVELOPMENT IN THE CENTER CITY AREA OF GREENSBORO, NORTH CAROLINA.				
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets				
	3 Number of voting members of the governing body (Part VI, line 1a)	3	28		
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	28		
	5 Total number of employees (Part V, line 2a)	5	5		
	6 Total number of volunteers (estimate if necessary)	6			
	7a Total gross unrelated business revenue from Part VIII, column (C), line 12	7a			
	b Net unrelated business taxable income from Form 990-T, line 34	7b			
	Revenue			Prior Year	Current Year
		8 Contributions and grants (Part VIII, line 1h)		260,645.	268,017.
9 Program service revenue (Part VIII, line 2g)			415,022.	593,518.	
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)			206.	95.	
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)			0.	0.	
12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)			675,873.	861,630.	
13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)			0.	0.	
14 Benefits paid to or for members (Part IX, column (A), line 4)			0.	0.	
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)			330,329.	341,731.	
16a Professional fundraising fees (Part IX, column (A), line 11e)			0.	0.	
Expenses	b Total fundraising expenses, Part IX, column (D), line 25		33,170.		
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)		354,420.	516,401.	
	18 Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)		684,749.	858,132.	
	19 Revenue less expenses Subtract line 18 from line 12		-8,876.	3,498.	
			Beginning of Year	End of Year	
	20 Total assets (Part X, line 16)		241,260.	243,904.	
	21 Total liabilities (Part X, line 26)		32,101.	31,247.	
	22 Net assets or fund balances Subtract line 21 from line 20		209,159.	212,657.	

Part II Signature Block

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	Signature of officer Edwin J. Wolverton		Date 1/5/11	
Paid Preparer's Use Only	Preparer's signature 		Date 1/15/10	Check if self-employed <input type="checkbox"/>
	Firm's name (or yours if self-employed), address, and ZIP + 4 LEEPER, KEAN & RUMLEY, LLP 3625 N. ELM STREET, SUITE 100-A GREENSBORO, NC 27455		EIN 56-1333355	Preparer's identifying number (see instructions) 200391676
			Phone no 336-274-3700	
May the IRS discuss this return with the preparer shown above? (see instructions) <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions. *

Form 990 (2009)

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Part III Statement of Program Service Accomplishments**1** Briefly describe the organization's mission:

PROMOTE AND STIMULATE NEW INVESTMENT, INTEREST AND ECONOMIC
DEVELOPMENT IN THE CENTER CITY AREA OF GREENSBORO, NORTH CAROLINA.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code _____) (Expenses \$ 171,160. including grants of \$ _____) (Revenue \$ 155,000)
CITY PROJECTS

4b (Code _____) (Expenses \$ 177,041. including grants of \$ _____) (Revenue \$ 188,649)
CENTER CITY PARK

4c (Code _____) (Expenses \$ 170,699. including grants of \$ _____) (Revenue \$ 115,500)
DOWNTOWN GREENSBORO IMPROVEMENT CORPORATION - DOWNTOWN
REVITALIZATION SERVICES

4d Other program services (Describe in Schedule O) ATTACHMENT 2
(Expenses \$ 161,784 including grants of \$ _____) (Revenue \$ 134,369)

4e Total program service expenses **▶** 680,684.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A		X
2 Is the organization required to complete Schedule B, Schedule of Contributors?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II		
5 Sections 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		X
9 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		X
10 Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V		X
11 Is the organization's answer to any of the following questions "Yes"? If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable	X	
• Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI.		
• Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		
• Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		
• Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX.		
• Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X.		
• Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? If "Yes," complete Schedule D, Part X		
12 Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI, XII, and XIII.	X	
12A Was the organization included in consolidated, independent audited financial statement for the tax year?	Yes	No
If "Yes," completing Schedule D, Parts XI, XII, and XIII is optional		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E.		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If "Yes," complete Schedule F, Part I		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Part II.		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Part III		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		X
20 Did the organization operate one or more hospitals? If "Yes," complete Schedule H		X

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Part IV Checklist of Required Schedules (continued)

		Yes	No
21	Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II.	21	X
22	Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III.	22	X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	23	X
24 a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to question 25	24a	X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25 a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a	
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	25b	
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II	26	X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? If "Yes," complete Schedule L, Part III	27	X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)		
a	A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV.	28a	X
b	A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV.	28b	X
c	An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV	28c	X
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29	X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M	30	X
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31	X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II	32	X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I	33	X
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1	34	X
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35	X
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2	36	
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37	X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	38	X

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Part V Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable.	1a	0
1b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.	1b	0
1c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return.	2a	5
2b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return (see instructions).		X
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
3b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O.		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
4b	If "Yes," enter the name of the foreign country: <u>See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts</u>		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
5b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
5c	If "Yes," to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?		X
6b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
7a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X
7b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
7c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
7d	If "Yes," indicate the number of Forms 8282 filed during the year.	7d	
7e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
7f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
7g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?		
7h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?		
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		
9	Sponsoring organizations maintaining donor advised funds.		
9a	Did the organization make any taxable distributions under section 4966?		
9b	Did the organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter		
10a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
10b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter		
11a	Gross income from members or shareholders	11a	
11b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
12b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	

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Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Section A. Governing Body and Management

	Yes	No
1a Enter the number of voting members of the governing body	1a	28
b Enter the number of voting members that are independent	1b	28
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3	X
4 Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?	4	X
5 Did the organization become aware during the year of a material diversion of the organization's assets?	5	X
6 Does the organization have members or stockholders?	6	X
7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a	X
b Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	7b	X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following.		
a The governing body?	8a	X
b Each committee with authority to act on behalf of the governing body?	8b	X
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9a	X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Does the organization have local chapters, branches, or affiliates?	10a	X
b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	10b	
11 Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	11	X
11A Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a Does the organization have a written conflict of interest policy? If "No," go to line 13	12a	X
b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X
c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	12c	X
13 Does the organization have a written whistleblower policy?	13	X
14 Does the organization have a written document retention and destruction policy?	14	X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	15a	X
b Other officers or key employees of the organization	15b	X
If "Yes" to line 15a or 15b, describe the process in Schedule O (See instructions.)		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	X
b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed **NC**

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
☐ Own website ☐ Another's website ☒ Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization **KATE PHILLIPS 122 NORTH ELM STREET, SUITE 609 GREENSBORO, NC 27401**
336-379-0060

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year. Use Schedule J-2 if additional space is needed.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if the organization did not compensate any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
ELIZABETH W. CONE BOARD CHAIRMAN	1.00	X		X				0.	0.	0.
TOM TAYLOR BOARD TREASURER	1.00	X		X				0.	0.	0.
SUSAN S. SCHWARTZ BOARD SECRETARY	1.00	X		X				0.	0.	0.
E. DURANT BELL BOARD MEMBER	1.00	X						0.	0.	0.
ROBERT T. BRASWELL BOARD MEMBER	1.00	X						0.	0.	0.
KIM BROWN BOARD MEMBER	1.00	X						0.	0.	0.
CHESTER BROWN, III BOARD MEMBER	1.00	X						0.	0.	0.
MICHAEL F. BUMPASS BOARD MEMBER	1.00	X						0.	0.	0.
J. FRANK BURTON BOARD MEMBER	1.00	X						0.	0.	0.
BRUCE CANTRELL BOARD MEMBER	1.00	X						0.	0.	0.
DAWN CHANEY BOARD MEMBER	1.00	X						0.	0.	0.
SETH COKER BOARD MEMBER	1.00	X						0.	0.	0.
DEREK ELLINGTON BOARD MEMBER	1.00	X						0.	0.	0.
HENRI FOURRIER BOARD MEMBER	1.00	X						0.	0.	0.
BRENDA JONES FOX BOARD MEMBER	1.00	X						0.	0.	0.
JIM HOFFMAN BOARD MEMBER	1.00	X						0.	0.	0.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees(continued)

(A) Name and title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
GEORGE HOUSE BOARD MEMBER	1.00	X						0.	0.	0.
GARY PAUL KANE BOARD MEMBER	1.00	X						0.	0.	0.
MILTON KERN BOARD MEMBER	1.00	X						0.	0.	0.
BILL KNIGHT BOARD MEMBER	1.00	X						0.	0.	0.
TOM PHILION BOARD MEMBER	1.00	X						0.	0.	0.
AL LEONARD BOARD MEMBER	1.00	X						0.	0.	0.
JOHN LOMAX BOARD MEMBER	1.00	X						0.	0.	0.
DAN LYNCH BOARD MEMBER	1.00	X						0.	0.	0.
DONALD C. MOORE BOARD MEMBER	1.00	X						0.	0.	0.
AMELIA PARKER BOARD MEMBER	1.00	X						0.	0.	0.
TOM ROUTH BOARD MEMBER	1.00	X						0.	0.	0.
ROCCO SCARFONE BOARD MEMBER	1.00	X						0.	0.	0.
MICHAEL SCHIFTAN BOARD MEMBER	1.00	X						0.	0.	0.
1b Total CONTINUED AT SCHEDULE J-2								209,735.	0.	32,471.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization **1**

- 3** Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual
- 4** For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual
- 5** Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? If "Yes," complete Schedule J for such person

	Yes	No
3		X
4		X
5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization **0**

Part VIII Statement of Revenue

56-2011549

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c				
	d	Related organizations	1d				
	e	Government grants (contributions)	1e	140,000			
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	128,017			
	g	Noncash contributions included in lines 1a-1f \$					
	h	Total. Add lines 1a-1f		268,017			
Program Service Revenue		Business Code					
	2a	CITY PROJECTS		260,650	260,650		
	b	CENTER CITY PARK		188,649	188,649		
	c	DOWNTOWN GREENSBORO IMPROVEMENT CORP.		115,500	115,500		
	d	WASTE MGMT		22,160	22,160		
	e	OTHER PROGRAMS		6,559	6,559		
	f	All other program service revenue					
	g	Total. Add lines 2a-2f		593,518			
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts) ATTACHMENT 3		689			689
	4	Income from investment of tax-exempt bond proceeds		0			
	5	Royalties		0			
		(i) Real	(ii) Personal				
	6a	Gross Rents					
	b	Less rental expenses					
	c	Rental income or (loss)					
	d	Net rental income or (loss)		0			
		(i) Securities	(ii) Other				
	7a	Gross amount from sales of assets other than inventory					
	b	Less cost or other basis and sales expenses					
	c	Gain or (loss)					
	d	Net gain or (loss)		-594			-594
	8a	Gross income from fundraising events (not including \$ of contributions reported on line 1c) See Part IV, line 18	a				
	b	Less direct expenses	b				
	c	Net income or (loss) from fundraising events		0			
	9a	Gross income from gaming activities See Part IV, line 19	a				
	b	Less direct expenses	b				
	c	Net income or (loss) from gaming activities		0			
	10a	Gross sales of inventory, less returns and allowances	a				
b	Less cost of goods sold	b					
c	Net income or (loss) from sales of inventory		0				
	Miscellaneous Revenue	Business Code					
11a							
b							
c							
d	All other revenue						
e	Total. Add lines 11a-11d		0				
12	Total Revenue. See instructions		861,630	593,518		95	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21 . . .	0.			
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22	0.			
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16	0.			
4 Benefits paid to or for members	0.			
5 Compensation of current officers, directors, trustees, and key employees . . . <u>ATCH. 4.</u>	209,735.	122,999.	72,862.	13,874.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) . . .	0.			
7 Other salaries and wages	62,317.	41,471.	14,578.	6,268.
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions) . . .	19,964.	12,085.	6,400.	1,479.
9 Other employee benefits	28,880.	16,693.	9,530.	2,657.
10 Payroll taxes	20,835.	12,563.	6,703.	1,569.
11 Fees for services (non-employees)				
a Management	0.			
b Legal	0.			
c Accounting	5,050.		5,050.	
d Lobbying	0.			
e Professional fundraising services See Part IV, line 17	0.			
f Investment management fees	0.			
g Other	1,505.		1,505.	
12 Advertising and promotion	0.			
13 Office expenses	53,081.	30,726.	17,097.	5,258.
14 Information technology	3,446.	2,075.	1,110.	261.
15 Royalties	0.			
16 Occupancy	4,445.	2,677.	1,432.	336.
17 Travel	4,911.	2,958.	1,582.	371.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	0.			
19 Conferences, conventions, and meetings	8,635.	5,201.	2,781.	653.
20 Interest	0.			
21 Payments to affiliates	0.			
22 Depreciation, depletion, and amortization	5,870.	3,535.	1,891.	444.
23 Insurance	1,757.		1,757.	
24 Other expenses. Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a <u>CITY PROJECTS</u>	244,271.	244,271.		
b <u>CENTER CITY PARK</u>	174,059.	174,059.		
c <u>WASTE MANAGEMENT</u>	9,371.	9,371.		
d _____				
e _____				
f All other expenses _____				
25 Total functional expenses. Add lines 1 through 24f	858,132.	680,684.	144,278.	33,170.
26 Joint Costs. Check here <input type="checkbox"/> If following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	201,061.	1	214,552.
	2 Savings and temporary cash investments		2	
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net	17,812.	4	13,819.
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L.		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L.		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	6,479.	9	4,892.
	10a Land, buildings, and equipment cost or other basis. Complete Part VI of Schedule D.	10a 44,099.		
	b Less accumulated depreciation	10b 35,508.	10c 13,858.	8,591.
	11 Investments - publicly traded securities		11	
	12 Investments - other securities. See Part IV, line 11.		12	
	13 Investments - program-related. See Part IV, line 11.		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11.	2,050.	15	2,050.
16 Total assets. Add lines 1 through 15 (must equal line 34).	241,260.	16	243,904.	
Liabilities	17 Accounts payable and accrued expenses	32,101.	17	31,247.
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D.		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L.		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities. Complete Part X of Schedule D.		25	
	26 Total liabilities. Add lines 17 through 25.	32,101.	26	31,247.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	154,109.	27	164,230.
	28 Temporarily restricted net assets	55,050.	28	48,427.
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances	209,159.	33	212,657.
	34 Total liabilities and net assets/fund balances	241,260.	34	243,904.

Form 990 (2009)

Part XI Financial Statements and Reporting

		Yes	No
1	Accounting method used to prepare the Form 990. <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		X
2b	Were the organization's financial statements audited by an independent accountant?	X	
2c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	X	
2d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

Form **990** (2009)

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization

DOWNTOWN GREENSBORO, INC.

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990,
Part IV, line 6, 7, 8, 9, 10, 11, or 12.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2009

Open to Public
Inspection

Employer identification number

56-2011549

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts Complete if
the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7

1 Purpose(s) of conservation easements held by the organization (check all that apply).

<input type="checkbox"/> Preservation of land for public use (e g , recreation or pleasure)	<input type="checkbox"/> Preservation of an historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of a certified historic structure
<input type="checkbox"/> Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____

(ii) Assets included in Form 990, Part X ▶ \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____

b Assets included in Form 990, Part X ▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets(continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a ☐ Public exhibition d ☐ Loan or exchange programs
 b ☐ Scholarly research e ☐ Other _____
 c ☐ Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XI V and complete the following table:

	Amount
c Beginning balance	1c
d Additions during the year	1d
e Distributions during the year	1e
f Ending balance	1f

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XI V

Part V Endowment Funds. Complete if organization answered "Yes" to Form 990, Part IV, line 10

	(a) Current Year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the year end balance held as

- a Board designated or quasi-endowment ☐ %
 b Permanent endowment ☐ %
 c Term endowment ☐ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

- (i) unrelated organizations
 (ii) related organizations

	Yes	No
3a(i)		
3a(ii)		
3b		

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI Investments - Land, Buildings, and Equipment See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment		44,099.	35,508.	8,591.
e Other				
Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c))				8,591.

Schedule D (Form 990) 2009

Part VII Investments - Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Financial derivatives		
Closely-held equity interests		
Other -----		

Total. (Column (b) must equal Form 990, Part X, col (B) line 12) ▶		

Total. (Column (b) must equal Form 990, Part X, col (B) line 12.)

Part VIII Investments - Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Total. (Column (b) must equal Form 990, Part X, col (B) line 13)		

Total. (Column (b) must equal Form 990, Part X, col (B) line 13)

Part IX **Other Assets.** See Form 990, Part X, line 15.

(a) Description	(b) Book value
Total. (Column (b) must equal Form 990, Part X, col (B) line 15)	

Total. (Column (b) must equal Form 990, Part X, col (B) line 15)

Part X **Other Liabilities.** See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Amount
Federal income taxes	
Total (Column (b) must equal Form 990, Part X, col (B) line 25)	

Total (Column (b) must equal Form 990, Part X, col (B) line 25)

2. FIN 48 Footnote. In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48.

Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	861,630.
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	858,132.
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	3,498.
4	Net unrealized gains (losses) on investments	4	
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	
9	Total adjustments (net). Add lines 4 through 8	9	
10	Excess or (deficit) for the year per audited financial statements. Combine lines 3 and 9	10	3,498.

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	862,224.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	862,224.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV.)	4b	-594.
c	Add lines 4a and 4b	4c	-594.
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12)	5	861,630.

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	858,726.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25.		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV)	2d	594.
e	Add lines 2a through 2d	2e	594.
3	Subtract line 2e from line 1	3	858,132.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18)	5	858,132.

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

OTHER

SCHEDULE D, PART XII, LINE 4B & PART XIII, LINE 2D

LOSS ON DISPOSAL OF ASSETS INCLUDED IN FUNCTIONAL EXPENSES FOR FINANCIAL
STATEMENT PURPOSES.

Part XIV Supplemental Information *(continued)*

Continuation Sheet for Form 990

► Attach to Form 990 to list additional information for Form 990, Part VII, Section A, line 1a.

▶ See the Instructions for Form 990.

OMB No 1545-0047

2009

Open to Public Inspection

Name of the Organization

DOWNTOWN GREENSBORO, INC.

Employer identification number

56-2011549

Part I Continuation of Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

[illegible]

**SCHEDULE O
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
▶ Attach to Form 990.

OMB No 1545-0047

2009

**Open to Public
Inspection**

Name of the organization

Employer identification number

DOWNTOWN GREENSBORO, INC.

56-2011549

ATTACHMENT 1

PROCESS USED BY THE ORGANIZATION TO REVIEW FORM 990

PART VI, SECTION B, LINE 11A

THE FORM 990 IS REVIEWED BY THE FINANCE COMMITTEE AND THEN APPROVED BY
THE EXECUTIVE COMMITTEE AND THEN FINALLY APPROVED BY THE BOARD OF
DIRECTORS.

CONFLICT OF INTEREST POLICY

PART VI, SECTION B, LINE 12C

IF A BOARD MEMBER HAS A CONFLICT OF INTEREST THEY MUST ABSTAIN FROM
VOTING ON AN ITEM FOR WHICH THEY HAVE A VESTED INTEREST.

PROCESS FOR DETERMINING COMPENSATION

PART VI, SECTION B, LINE 15A

COMPENSATION FOR THE CEO IS DETERMINED BY USING INDUSTRY STANDARD
COMPENSATION OBTAINED FROM THE INTERNATIONAL DOWNTOWN ASSOCIATION.

DOCUMENTATION AVAILABLE TO THE PUBLIC

PART VI, SECTION C, LINE 19

THE ORGANIZATION MAKES ITS DOCUMENTS AVAILABLE TO THE PUBLIC UPON
REQUEST.

ATTACHMENT 2

Name of the organization

Employer identification number

DOWNTOWN GREENSBORO, INC.

56-2011549

ATTACHMENT 2 (CONT'D)

FORM 990, PART III, LINE 4D - OTHER PROGRAM SERVICES

<u>DESCRIPTION</u>	<u>GRANTS</u>	<u>EXPENSES</u>	<u>REVENUE</u>
CONSOLIDATED PLAN		107,722	105,650
PUBLIC ADVOCACY		25,627	
WASTE MANAGEMENT		20,942.	22,160.
PHYSICAL IMPROVEMENTS		6,609.	
OTHER PROGRAMS		884.	6,559.
TOTALS		<u>161,784</u>	<u>134,369</u>

ATTACHMENT 3FORM 990, PART VIII - INVESTMENT INCOME

<u>DESCRIPTION</u>	(A) <u>TOTAL REVENUE</u>	(B) <u>RELATED OR EXEMPT REVENUE</u>	(C) <u>UNRELATED BUSINESS REV.</u>	(D) <u>EXCLUDED REVENUE</u>
INTEREST INCOME	689.			689.
TOTALS	<u>689</u>			<u>689</u>

ATTACHMENT 4FORM 990, PART IX - COMPENSATION OF OFFICERS, DIRECTORS, ETC.

<u>NAME</u>	<u>PROGRAM SERVICES</u>	<u>MANAGEMENT AND GENERAL</u>	<u>FUNDRAISING</u>
ED WOLVERTON COMPENSATION:	81,205.	25,451.	1,060.
KATE PHILLIPS COMPENSATION:	13,054.	37,033.	2,436.

Name of the organization	Employer identification number
DOWNTOWN GREENSBORO, INC.	56-2011549

ATTACHMENT 4 (CONT'D)FORM 990, PART IX - COMPENSATION OF OFFICERS, DIRECTORS, ETC

<u>NAME</u>	<u>PROGRAM SERVICES</u>	<u>MANAGEMENT AND GENERAL</u>	<u>FUNDRAISING</u>
LEE MORTENSEN			
COMPENSATION:	28,740.	10,378.	10,378.
TOTALS	<u>122,999.</u>	<u>72,862.</u>	<u>13,874.</u>

ATTACHMENT 5FORM 990, PART X - PREPAID EXPENSES AND DEFERRED CHARGES

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>
PREPAID AND DEFERRED EXPENSES	4,892.
TOTALS	<u>4,892.</u>

Part I **Identification of Disregarded Entities** (Complete if the organization answered "Yes" on Form 990, Part IV, line 33.)

[illegible]

Part II Identification of Related Tax-Exempt Organizations (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.)

[illegible]

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2009

Part V Transactions With Related Organizations (Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35, or 36.)

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

a Receipt of (i) interest (ii) annuities (iii) royalties or (iv) rent from a controlled entity **1a** ☐ **Yes** ☒ **No**

b Gift, grant, or capital contribution to other organization(s) **1b** ☐ **Yes** ☒ **No**

c Gift, grant, or capital contribution from other organization(s) **1c** ☐ **Yes** ☒ **No**

d Loans or loan guarantees to or for other organization(s) **1d** ☐ **Yes** ☒ **No**

e Loans or loan guarantees by other organization(s) **1e** ☐ **Yes** ☒ **No**

f Sale of assets to other organization(s) **1f** ☐ **Yes** ☒ **No**

g Purchase of assets from other organization(s) **1g** ☐ **Yes** ☒ **No**

h Exchange of assets **1h** ☐ **Yes** ☒ **No**

i Lease of facilities, equipment, or other assets to other organization(s) **1i** ☐ **Yes** ☒ **No**

j Lease of facilities, equipment, or other assets from other organization(s) **1j** ☐ **Yes** ☒ **No**

k Performance of services or membership or fundraising solicitations for other organization(s) **1k** ☐ **Yes** ☒ **No**

l Performance of services or membership or fundraising solicitations by other organization(s) **1l** ☐ **Yes** ☒ **No**

m Sharing of facilities, equipment, mailing lists, or other assets **1m** ☐ **Yes** ☒ **No**

n Sharing of paid employees **1n** ☐ **Yes** ☒ **No**

o Reimbursement paid to other organization for expenses **1o** ☐ **Yes** ☒ **No**

p Reimbursement paid by other organization for expenses **1p** ☐ **Yes** ☒ **No**

q Other transfer of cash or property to other organization(s) **1q** ☐ **Yes** ☒ **No**

r Other transfer of cash or property from other organization(s) **1r** ☐ **Yes** ☒ **No**

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

	(a) Name of other organization	(b) Transaction type (a-f)	(c) Amount involved
(1)			
(2)			
(3)			
(4)			
(5)			
(6)			

Schedule R (Form 990) 2009

Sales of Business Property
(Also Involuntary Conversions and Recapture Amounts
Under Sections 179 and 280F(b)(2))

▶ **Attach to your tax return.** ▶ **See separate instructions.**

OMB No 1545-0184

2009

Attachment
Sequence No **27**

Name(s) shown on return

Identifying number

DOWNTOWN GREENSBORO, INC.

56-2011549

1 Enter the gross proceeds from sales or exchanges reported to you for 2009 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20 (see instructions)

1

Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft - Most Property Held More Than 1 Year (see instructions)

2	(a) Description of property	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
	ATTACHMENT 6						-594.

3 Gain, if any, from Form 4684, line 43

3

4 Section 1231 gain from installment sales from Form 6252, line 26 or 37

4

5 Section 1231 gain or (loss) from like-kind exchanges from Form 8824

5

6 Gain, if any, from line 32, from other than casualty or theft

6

7 Combine lines 2 through 6 Enter the gain or (loss) here and on the appropriate line as follows

7

-594.

Partnerships (except electing large partnerships) and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9 Skip lines 8, 9, 11, and 12 below

Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9 If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below

8 Nonrecaptured net section 1231 losses from prior years (see instructions)

8

9 Subtract line 8 from line 7 If zero or less, enter -0- If line 9 is zero, enter the gain from line 7 on line 12 below If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions)

9

Part II Ordinary Gains and Losses(see instructions)

10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less)

11 Loss, if any, from line 7

11

(594)

12 Gain, if any, from line 7 or amount from line 8, if applicable

12

13 Gain, if any, from line 31

13

14 Net gain or (loss) from Form 4684, lines 35 and 42a

14

15 Ordinary gain from installment sales from Form 6252, line 25 or 36

15

16 Ordinary gain or (loss) from like-kind exchanges from Form 8824

16

17 Combine lines 10 through 16

17

-594.

18 For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below For individual returns, complete lines a and b below

a If the loss on line 11 includes a loss from Form 4684, line 39, column (b)(ii), enter that part of the loss here Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23 Identify as from "Form 4797, line 18a" See instructions

18a

b Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a Enter here and on Form 1040, line 14

18b

For Paperwork Reduction Act Notice, see separate instructions.

Form **4797** (2009)

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255
(see instructions)

19	(a) Description of section 1245, 1250, 1252, 1254, or 1255 property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)
A			
B			
C			
D			

These columns relate to the properties on lines 19A through 19D. ▶		Property A	Property B	Property C	Property D
20	Gross sales price (Note: See line 1 before completing)	20			
21	Cost or other basis plus expense of sale	21			
22	Depreciation (or depletion) allowed or allowable	22			
23	Adjusted basis Subtract line 22 from line 21	23			
24	Total gain Subtract line 23 from line 20	24			
25	If section 1245 property:				
a	Depreciation allowed or allowable from line 22	25a			
b	Enter the smaller of line 24 or 25a	25b			
26	If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291				
a	Additional depreciation after 1975 (see instructions)	26a			
b	Applicable percentage multiplied by the smaller of line 24 or line 26a (see instructions)	26b			
c	Subtract line 26a from line 24. If residential rental property or line 24 is not more than line 26a, skip lines 26d and 26e	26c			
d	Additional depreciation after 1969 and before 1976	26d			
e	Enter the smaller of line 26c or 26d	26e			
f	Section 291 amount (corporations only)	26f			
g	Add lines 26b, 26e, and 26f	26g			
27	If section 1252 property: Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership)				
a	Soil, water, and land clearing expenses	27a			
b	Line 27a multiplied by applicable percentage (see instructions)	27b			
c	Enter the smaller of line 24 or 27b	27c			
28	If section 1254 property:				
a	Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion (see instructions)	28a			
b	Enter the smaller of line 24 or 28a	28b			
29	If section 1255 property:				
a	Applicable percentage of payments excluded from income under section 126 (see instructions)	29a			
b	Enter the smaller of line 24 or 29a (see instructions)	29b			

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

30	Total gains for all properties Add property columns A through D, line 24	30	
31	Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b Enter here and on line 13	31	
32	Subtract line 31 from line 30 Enter the portion from casualty or theft on Form 4684, line 37 Enter the portion from other than casualty or theft on Form 4797, line 6	32	

Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less
(see instructions)

	(a) Section 179	(b) Section 280F(b)(2)
33	Section 179 expense deduction or depreciation allowable in prior years	33
34	Recomputed depreciation (see instructions)	34
35	Recapture amount Subtract line 34 from line 33 See the instructions for where to report	35

Form 4797 (2009)

ATTACHMENT 6

JSA
9XA258 1 000

Downtown Greensboro, Inc.
Depreciation Expense Report
As of June 30, 2010

Book = Internal

FYE Month = June

Sys No	Description	In Svc Date	Acquired Value	P Depr T Meth	Est Life	Salv/168 Allow Sec 179	Depreciable Basis	Prior Thru	Prior Depreciation	Current YTD Depreciation	Current Accum Depreciation	Section 179 / Bonus Amt	168 Allowance	Key Code
Acquisition Date = 1997														
000001	Computer System	05/08/97	3,324.16	P SMMM	05 00	0.00	3,324.16	12/31/09	3,324.16	0.00	3,324.16	\$ 0.00		
000002	Desk, Credenza, and Chairs	05/08/97	1,616.50	P SMMM	05 00	0.00	1,616.50	12/31/09	1,615.97	0.00	1,615.97	0.00		
000003	Cabinet, Chairs, and Frames	05/08/97	445.20	P SMMM	05 00	0.00	445.20	12/31/09	445.20	0.00	445.20	0.00		
000005	L Shaped Desk	07/14/97	503.50	P SMMM	05 00	0.00	503.50	12/31/09	503.50	0.00	503.50	0.00		
	Acquisition Date = 1997		5,889.36				5,889.36		5,888.83	0.00	5,888.83	\$ 0.00		
	Less disposals and transfers		0.00				0.00		0.00		0.00			
	Net Subtotal		5,889.36				5,889.36		5,888.83	0.00	5,888.83	\$ 0.00		
Acquisition Date = 2000														
000006	Best Buy Computer	02/24/00	2,436.68	P SMMM	05 00	0.00	2,436.68	12/31/09	2,436.68	0.00	2,436.68	\$ 0.00		
000007	Best Buy Computer	08/27/00	1,763.00	P SMMM	05 00	0.00	1,763.00	12/31/09	1,763.00	0.00	1,763.00	0.00		
	Acquisition Date = 2000		4,199.68				4,199.68		4,199.68	0.00	4,199.68	\$ 0.00		
	Less disposals and transfers		0.00				0.00		0.00		0.00			
	Net Subtotal		4,199.68				4,199.68		4,199.68	0.00	4,199.68	\$ 0.00		
Acquisition Date = 2001														
000008	32mb FP 35 bit 72 pin SIM Mo	04/12/01	420.30	P SMMM	05 00	0.00	420.30	12/31/09	420.30	0.00	420.30	\$ 0.00		d
000009	MS OFFICE XP PROFESSION	06/21/01	348.74	Z SMMM	03 00	0.00	348.74	12/31/09	348.74	0.00	348.74	0.00		
000010	AMD K7 1.4ghz, 60gb, 60gb m	09/11/01	1,914.50	P SMMM	05 00	0.00	1,914.50		1,914.50	0.00	1,914.50	0.00		d
	Acquisition Date = 2001		2,683.54				2,683.54		2,683.54	0.00	2,683.54	\$ 0.00		
	Less disposals and transfers		(2,334.80)				(2,334.80)		(2,334.80)		(2,334.80)			
	Net Subtotal		348.74				348.74		348.74	0.00	348.74	\$ 0.00		
Acquisition Date = 2002														
000011	PHONE SYSTEM - REGENCI	05/31/02	7,241.20	P SMMM	05 00	0.00	7,241.20	12/31/09	7,241.20	0.00	7,241.20	\$ 0.00		
000012	HP XP PAVILION COMPUTE	09/05/02	1,585.70	P SMMM	05 00	0.00	1,585.70		1,585.70	0.00	1,585.70	0.00		d
	Acquisition Date = 2002		8,826.90				8,826.90		8,826.90	0.00	8,826.90	\$ 0.00		
	Less disposals and transfers		(1,585.70)				(1,585.70)		(1,585.70)		(1,585.70)			
	Net Subtotal		7,241.20				7,241.20		7,241.20	0.00	7,241.20	\$ 0.00		
Acquisition Date = 2003														
000015	2 Norstar 7310 Telephones	11/24/03	762.80	P SMMM	07 00	0.00	762.80	12/31/09	608.42	108.97	717.39	\$ 0.00		

Downtown Greensboro, Inc.
Depreciation Expense Report
As of June 30, 2010

Book = Internal
FYE Month = June

Sys No	Description	In Svc Date	Acquired Value	P Meth	Est Life	Salv/168 Allow Sec 179	Depreciable Basis	Prior Thru	Prior Depreciation	Current YTD Depreciation	Current Accum Depreciation	Section 179 / Bonus Amt	168 Allowance	Key Code
Acquisition Date = 2003														
	Less disposals and transfers		762.80			0.00	762.80		608.42	108.97	717.39	\$ 0.00		
	Net Subtotal		762.80			0.00	762.80		608.42	108.97	717.39	\$ 0.00		
Acquisition Date = 2004														
000016	Oak desk, credenza top, cabin	02/11/04	790.00	P SMMM	05 00	0.00	790.00	12/31/09	790.00	0.00	790.00	\$ 0.00		
000019	2 Storage Cabinets	03/08/04	239.98	P SMMM	05 00	0.00	239.98	12/31/09	239.98	0.00	239.98	0.00		
000018	Okidata printer	03/29/04	699.42	P SMMM	05 00	0.00	699.42		699.42	0.00	699.42	0.00		d
000017	HP Scanner	06/16/04	104.19	P SMMM	05 00	0.00	104.19		104.19	0.00	104.19	0.00		d
000020	AMD ATHLON XP COMPUTE	09/08/04	2,382.70	P SMMM	05 00	0.00	2,382.70		2,303.28	79.42	2,382.70	0.00		d
Acquisition Date = 2004														
	Less disposals and transfers		4,216.29			0.00	4,216.29		4,136.87	79.42	4,216.29	\$ 0.00		
			(3,186.31)			0.00	(3,186.31)		(3,106.89)		(3,186.31)			
	Net Subtotal		1,029.98			0.00	1,029.98		1,029.98	79.42	1,029.98	\$ 0.00		
Acquisition Date = 2005														
000022	Dell Computer	10/17/05	2,989.00	P SMMM	05 00	0.00	2,989.00		2,191.93	597.80	2,789.73	\$ 0.00		d
000024	Filing Cabinet	11/16/05	1,052.24	P SMMM	05 00	0.00	1,052.24	12/31/09	754.11	210.45	964.56	0.00		
Acquisition Date = 2005														
	Less disposals and transfers		4,041.24			0.00	4,041.24		2,946.04	808.25	3,754.29	\$ 0.00		
			(2,989.00)			0.00	(2,989.00)		(2,191.93)		(2,789.73)			
	Net Subtotal		1,052.24			0.00	1,052.24		754.11	808.25	964.56	\$ 0.00		
Acquisition Date = 2006														
000025	Website Development	01/01/06	11,990.27	Z SMMM	05 00	0.00	11,990.27	12/31/09	8,393.18	2,398.05	10,791.23	\$ 0.00		
000023	Dell Computer	03/31/06	2,634.10	P SMMM	05 00	0.00	2,634.10		1,712.17	526.82	2,238.99	0.00		d
Acquisition Date = 2006														
	Less disposals and transfers		14,624.37			0.00	14,624.37		10,105.35	2,924.87	13,030.22	\$ 0.00		
			(2,634.10)			0.00	(2,634.10)		(1,712.17)		(2,238.99)			
	Net Subtotal		11,990.27			0.00	11,990.27		8,393.18	2,924.87	10,791.23	\$ 0.00		
Acquisition Date = 2007														
000026	Blueprint File Cabinets	04/20/07	1,320.95	P SMMM	07 00	0.00	1,320.95	12/31/09	408.87	188.71	597.58	\$ 0.00		
000027	Dlink Dual Hard Drive File Stor	04/20/07	1,337.50	P SMMM	05 00	0.00	1,337.50	12/31/09	579.58	267.50	847.08	0.00		
000028	Reception desk with wall table	06/13/07	2,343.16	P SMMM	07 00	0.00	2,343.16	12/31/09	697.38	334.74	1,032.12	0.00		

Downtown Greensboro, Inc.
Depreciation Expense Report
As of June 30, 2010

Book = Internal
 FYE Month = June

Sys No	Description	In Svc Date	Acquired Value	P T Meth	Est Life	Salv/168 Allow Sec 179	Depreciable Basis	Prior Thru	Prior Accum Depreciation	Current YTD Depreciation	Current Accum Depreciation	Section 179 / Bonus Amt	168 Allowance	Key Code
Acquisition Date = 2007														
	Less disposals and transfers		5,001.61			0.00	5,001.61		1,685.83	790.95	2,476.78	\$ 0.00	\$ 0.00	
	Net Subtotal		5,001.61			0.00	5,001.61		1,685.83	790.95	2,476.78	\$ 0.00	\$ 0.00	
Acquisition Date = 2008														
000029	PowerLite 1705c Multimedia P	02/29/08	1,149.00	P S LMM	05 00	0.00	1,149.00	12/31/09	306.41	229.80	536.21	\$ 0.00	\$ 0.00	
000030	Dell Desktop - Kale's compute	10/01/08	1,790.00	P S LMM	05 00	0.00	1,790.00	12/31/09	238.67	358.00	596.67	0.00	0.00	
	Net Subtotal		2,939.00			0.00	2,939.00		545.08	587.80	1,132.88	\$ 0.00	\$ 0.00	
	Less disposals and transfers		0.00			0.00	0.00		0.00		0.00			
	Net Subtotal		2,939.00			0.00	2,939.00		545.08	587.80	1,132.88	\$ 0.00	\$ 0.00	
Acquisition Date = 2009														
000031	Dell Laptop with Extra Monitor	02/09/09	1,767.78	P S LMM	05 00	0.00	1,767.78	12/31/09	147.32	353.56	500.88	\$ 0.00	\$ 0.00	
000032	Website Development - Caroli	06/30/09	680.00	Z S LMM	05 00	0.00	680.00	12/31/09	0.00	136.00	136.00	0.00	0.00	
	Net Subtotal		2,447.78			0.00	2,447.78		147.32	489.56	636.88	\$ 0.00	\$ 0.00	
	Less disposals and transfers		0.00			0.00	0.00		0.00		0.00			
	Net Subtotal		2,447.78			0.00	2,447.78		147.32	489.56	636.88	\$ 0.00	\$ 0.00	
Acquisition Date = 2010														
000033	DELL COMPUTER - ASHLEY	03/01/10	1,196.03	P S LMM	05 00	0.00	1,196.03		0.00	79.74	79.74	\$ 0.00	\$ 0.00	
	Net Subtotal		1,196.03			0.00	1,196.03		0.00	79.74	79.74	\$ 0.00	\$ 0.00	
	Less disposals and transfers		0.00			0.00	0.00		0.00		0.00			
	Net Subtotal		1,196.03			0.00	1,196.03		0.00	79.74	79.74	\$ 0.00	\$ 0.00	
Grand Total														
	Less disposals and transfers		56,828.60			0.00	56,828.60		41,773.86	5,869.56	47,643.42	\$ 0.00	\$ 0.00	
	Net Grand Total		44,098.69			0.00	44,098.69		30,842.37	5,869.56	35,507.89	\$ 0.00	\$ 0.00	

Downtown Greensboro, Inc.
Depreciation Expense Report
As of June 30, 2010

Book = Internal
 FYE Month = June

Sys No	Description	In Svc Date	Acquired Value	P T	Depr Meth	Est Life	Salv/168 Allow Sec 179	Depreciable Basis	Prior Thru	Prior Accum Depreciation	Current YTD Depreciation	Current Accum Depreciation	Section 179 / Bonus Amt	168 Allowance	Key Code
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Report Assumptions

Report Name: Depreciation Expense LKR
 Source Report: Depreciation Expense

Calculation Assumptions:

- Short Year none
- Include Sec 168 Allowance & Sec 179 No
- Adjustment Convention None

Key Codes:

- a. A depreciation adjustment amount is included in the reporting period.
- b. The asset's business-use percentage is less than 100%.
- d. The asset has been disposed.
- f. The asset has switched from a MACRS table calculation to the MACRS formula calculation.
- t. The asset's depreciation has been limited by luxury auto rules.
- m. The asset's depreciation was calculated using the mid-quarter convention.
- r. The asset's acquired value was reduced to arrive at the depreciable basis.
- s. The asset has switched from declining-balance to a straight-line.
- t. The asset was transferred.
- v. The asset has switched to remaining value over remaining life due to ACE.

Group/Sorting Criteria:

- Group = All FAS Assets
- Include Assets that meet the following conditions.
- All FAS Assets
- Sorted by: Acquisition Date (with subtotals by year), System No, Extension