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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

**2009**

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

07/01, 2009, and ending

06/30, 2010

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS  
label.  
Otherwise,  
print  
or type.  
See Specific  
Instructions.

Name of foundation

THE MOREHEAD-CAIN FOUNDATION

A Employer identification number

56-0599225

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see page 10 of the instructions)

POST OFFICE BOX 690

(919) 962-1201

City or town, state, and ZIP code

CHAPEL HILL, NC 27514

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end

of year (from Part II, col (c), line

16) \$ 171,768,371.

J Accounting method. ☐ Cash ☒ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue

Operating and Administrative Expenses

1	Contributions, gifts, grants, etc., received (attach schedule) if the foundation is not required to attach Sch. B. . . . .	532,274.	ATCH 1		
2	Check <input type="checkbox"/> attach Sch. B. . . . .				
3	Interest on savings and temporary cash investments . . . . .	1,457,448.	1,457,448.		
4	Dividends and interest from securities . . . . .				
5a	Gross rents . . . . .				
b	Net rental income or (loss) . . . . .				
6a	Net gain or (loss) from sale of assets not on line 10 . . . . .	4,856,853.			
b	Gross sales price for all assets on line 6a . . . . .	7,966,072.			
7	Capital gain net income (from Part IV, line 2) . . . . .		4,856,853.		
8	Net short-term capital gain . . . . .				
9	Income modifications . . . . .				
10a	Gross sales less returns and allowances . . . . .				
b	Less: Cost of goods sold . . . . .				
c	Gross profit or (loss) (attach schedule) . . . . .				
11	Other income (attach schedule) . . . . .	-34,486.	-34,486.		
12	Total. Add lines 1 through 11 . . . . .	6,812,089.	6,279,815.		
13	Compensation of officers, directors, trustees, etc. . . . .	636,536.	191,808.		455,854.
14	Other employee salaries and wages . . . . .	627,186.			626,318.
15	Pension plans, employee benefits . . . . .	260,818.	9,203.		262,055.
16a	Legal fees (attach schedule) . . . . .	42,744.	25,646.		11,277.
b	Accounting fees (attach schedule) . . . . .	26,518.	15,911.		10,607.
c	Other professional fees (attach schedule) . . . . .	703,772.	689,242.		14,530.
17	Interest . . . . .				
18	Taxes (attach schedule) (see page 14 of the instructions) * . . . .	135,891.	11,949.		69,181.
19	Depreciation (attach schedule) and depletion . . . . .				
20	Occupancy . . . . .	96,065.	9,497.		86,567.
21	Travel, conferences, and meetings . . . . .	153,974.	11,647.		144,974.
22	Printing and publications . . . . .	43,437.	369.		42,108.
23	Other expenses (attach schedule) ATCH 4 . . . . .	602,545.	16,645.		562,573.
24	Total operating and administrative expenses. Add lines 13 through 23 . . . . .	3,329,486.	981,917.		2,286,044.
25	Contributions, gifts, grants paid . . . . .	6,088,647.			6,120,809.
26	Total expenses and disbursements. Add lines 24 and 25 . . . . .	9,418,133.	981,917.		8,406,853.
27	Subtract line 26 from line 12: . . . . .				
a	Excess of revenue over expenses and disbursements . . . . .	-2,606,044.			
b	Net investment income (if negative, enter -0-) . . . . .		5,297,898.		
c	Adjusted net income (if negative, enter -0-) . . . . .			-0-	

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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing . . . . .	27,700,465.	11,338,385.	11,338,385.
	2 Savings and temporary cash investments . . . . .			
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable . . . . .			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use . . . . .			
	9 Prepaid expenses and deferred charges . . . . .			
	10 a Investments - U.S. and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) <u>ATCH 5</u>	164,766,827.	178,732,483.	151,973,706.
	c Investments - corporate bonds (attach schedule) <u>ATCH 6</u>	6,933,139.	6,933,139.	7,815,894.
	11 Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans . . . . .			
	13 Investments - other (attach schedule) . . . . .			
	14 Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶ <u>ATCH 7</u> )	737,255.	640,386.	640,386.	
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .	200,137,686.	197,644,393.	171,768,371.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses . . . . .	548,372.	672,250.	
	18 Grants payable . . . . .			
	19 Deferred revenue . . . . .			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule) . . . . .			
	22 Other liabilities (describe ▶ <u>ATCH 8</u> )	654,129.	643,002.	
23 <b>Total liabilities</b> (add lines 17 through 22) . . . . .	1,202,501.	1,315,252.		
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24 Unrestricted . . . . .			
	25 Temporarily restricted . . . . .	198,935,185.	196,329,141.	
	26 Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds . . . . .			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
	29 Retained earnings, accumulated income, endowment, or other funds . . . . .			
	30 <b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	198,935,185.	196,329,141.	
	31 <b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	200,137,686.	197,644,393.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	198,935,185.
2 Enter amount from Part I, line 27a . . . . .	2	-2,606,044.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3 . . . . .	4	196,329,141.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	196,329,141.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> SEE ATTACHED SCHEDULE D					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2</b> Capital gain net income or (net capital loss) . . . . .			2	4,856,853.	
<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px; margin-right: 5px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div> <div style="font-size: 2em;">}</div> </div>					
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8. . . . .			3		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	8,823,968.	185,283,381.	0.047624
2007	8,300,430.	226,316,281.	0.036676
2006	6,549,256.	147,029,691.	0.044544
2005	5,871,692.	111,252,725.	0.052778
2004	5,694,418.	108,403,855.	0.052530
<b>2</b> Total of line 1, column (d) . . . . .			2 0.234152
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .			3 0.046830
<b>4</b> Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 . . . . .			4 171,351,188.
<b>5</b> Multiply line 4 by line 3 . . . . .			5 8,024,376.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) . . . . .			6 52,979.
<b>7</b> Add lines 5 and 6 . . . . .			7 8,077,355.
<b>8</b> Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 8,406,853.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . . Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)		1	52,979.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .		2	
3 Add lines 1 and 2 . . . . .		3	52,979.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	52,979.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009 . . . . .	6a	94,792.	
b Exempt foreign organizations-tax withheld at source . . . . .	6b	0.	
c Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	0.	
d Backup withholding erroneously withheld . . . . .	6d		
7 Total credits and payments. Add lines 6a through 6d . . . . .	7	94,792.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached . . . . .	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	10	41,813.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax <input checked="" type="checkbox"/> 41,813. Refunded <input type="checkbox"/> . . . . .	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year? . . . . .		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV. . . . .	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input checked="" type="checkbox"/> NC, . . . . .		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV . . . . .		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		X

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**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) . . . . .	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? . . . . .	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . . Website address <b>WWW.MOREHEADCAIN.ORG</b>	13	X	
14	The books are in care of <b>STEVEN R. MICHALAK</b> Telephone no <b>919 962-1201</b> Located at <b>P.O. BOX 690 CHAPEL HILL, NC</b> ZIP + 4 <b>27514</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . .			<input type="checkbox"/>
		15		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . . . <input type="checkbox"/> <b>1b</b>		X
Organizations relying on a current notice regarding disaster assistance check here . . . . . <input type="checkbox"/>		
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? . . . . . <b>1c</b>		X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>_____</b>		
<b>b</b> Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions.) . . . . . <b>2b</b>		
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <b>_____</b>		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) . . . . . <b>3b</b>		
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . . <b>4a</b>		X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? . . . . . <b>4b</b>		X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?**5b**

X

Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

X

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**7b**

X

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 9		915,275.	86,768.	2,393.

**2** Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000**

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATTACHMENT 10		524,637.

Total number of others receiving over \$50,000 for professional services . . . . . NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NOT APPLICABLE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 . . . . .	

Form 990-PF (2009)



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	158,971,892.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	14,352,628.
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions)	<b>1c</b>	636,077.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	173,960,597.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	173,960,597.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	2,609,409.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	171,351,188.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	8,567,559.

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	8,567,559.
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	52,979.
<b>b</b>	Income tax for 2009. (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	52,979.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	8,514,580.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	8,514,580.
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	8,514,580.

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	8,406,853.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	0.
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	0.
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	0.
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	8,406,853.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	52,979.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	8,353,874.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
<b>1</b> Distributable amount for 2009 from Part XI, line 7 . . . . .				8,514,580.
<b>2</b> Undistributed income, if any, as of the end of 2009				
<b>a</b> Enter amount for 2008 only . . . . .			1,331,761.	
<b>b</b> Total for prior years 20 <u>07</u> , 20 <u>06</u> , 20 <u>05</u> . . . . .				
<b>3</b> Excess distributions carryover, if any, to 2009				
<b>a</b> From 2004 . . . . .				
<b>b</b> From 2005 . . . . .				
<b>c</b> From 2006 . . . . .				
<b>d</b> From 2007 . . . . .				
<b>e</b> From 2008 . . . . .				0.
<b>f</b> Total of lines 3a through e . . . . .	0.			
<b>4</b> Qualifying distributions for 2009 from Part XII, line 4: ► \$ <u>8,406,853.</u>				
<b>a</b> Applied to 2008, but not more than line 2a . . . . .			1,331,761.	
<b>b</b> Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .				
<b>c</b> Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . . .				
<b>d</b> Applied to 2009 distributable amount . . . . .				7,075,092.
<b>e</b> Remaining amount distributed out of corpus . . . . .	0.			
<b>5</b> Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a) ) . . . . .	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions . . . . .				
<b>e</b> Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions . . . . .				
<b>f</b> Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010. . . . .				1,439,488.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .				
<b>9</b> Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a . . . . .	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2005 . . . . .				
<b>b</b> Excess from 2006 . . . . .				
<b>c</b> Excess from 2007 . . . . .				
<b>d</b> Excess from 2008 . . . . .				
<b>e</b> Excess from 2009 . . . . .	0.			

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

Tax year	Prior 3 years			(e) Total
(a) 2009	(b) 2008	(c) 2007	(d) 2006	

**b** 85% of line 2a . . . . .

**c** Qualifying distributions from Part XII, line 4 for each year listed . . . . .

**d** Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .

**e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .

**3** Complete 3a, b, or c for the alternative test relied upon

**a** "Assets" alternative test - enter

(1) Value of all assets . . . . .

(2) Value of assets qualifying under section 4942(j)(3)(B)(i). . . . .

**b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .

**c** "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .

(3) Largest amount of support from an exempt organization . . . . .

(4) Gross investment income . . . . .

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed.

N/A

**b** The form in which applications should be submitted and information and materials they should include:

SEE ATTACHMENT 13

**c** Any submission deadlines:

SEE ATTACHMENT 13

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHMENT 13

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>  ATTACHMENT 11				
<b>Total.</b> .....			▶ <b>3a</b>	6,088,647.
<b>b Approved for future payment</b>				
<b>Total.</b> .....			▶ <b>3b</b>	



## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |          |  | Yes          | No |
|----------|--|--------------|----|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |              |    |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:   |              |    |
|          | (1) Cash   | <b>1a(1)</b> | X  |
|          | (2) Other assets   | <b>1a(2)</b> | X  |
| <b>b</b> | Other transactions   |              |    |
|          | (1) Sales of assets to a noncharitable exempt organization   | <b>1b(1)</b> | X  |
|          | (2) Purchases of assets from a noncharitable exempt organization   | <b>1b(2)</b> | X  |
|          | (3) Rental of facilities, equipment, or other assets   | <b>1b(3)</b> | X  |
|          | (4) Reimbursement arrangements   | <b>1b(4)</b> | X  |
|          | (5) Loans or loan guarantees   | <b>1b(5)</b> | X  |
|          | (6) Performance of services or membership or fundraising solicitations   | <b>1b(6)</b> | X  |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | <b>1c</b>    | X  |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |              |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date \_\_\_\_\_

**Title**

**Sign Here**

**Paid  
Preparer's  
Use Only**

Preparer's  
signature

Date \_\_\_\_\_

Check if self-employed ☐

Preparer's identifying  
number (See Signature on  
page 30 of the instructions)  
P00077863

Firm's name (or yours if self-employed), address, and ZIP code

BATCHELOR, TILLERY & ROBERTS, LLP  
3605 GLENWOOD AVENUE, SUITE 350  
RALEIGH, NC 27612

FIN ► 56-1750124

Phone no. 919-787-8212

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

**2009**

Name of the organization

THE MOREHEAD-CAIN FOUNDATION

Employer identification number

56-0599225

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions  
for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

JSA

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Name of organization THE MOREHEAD-CAIN FOUNDATION

Employer identification number  
56-0599225**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	MOREHEAD SCHOLARSHIP FOUNDATION  POST OFFICE BOX 690  CHAPEL HILL, NC 27514	\$ 532,274.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)



**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
0.		GUGGENHEIM PLUS II, L.P. 60,533.					VAR -60,533.	VAR
23,524.		PARISH CAPITAL II, L.P. 56,334.					VAR -32,810.	VAR
153,166.		RREEF AMERICA REIT II, INC. 155,602.					VAR -2,436.	VAR
7,789,382.		UNC FOUNDATION INVESTMENT FUND 2,836,750.					VAR 4,952,632.	VAR
TOTAL GAIN (LOSS) .....		.....					<u>4,856,853.</u>	

THE MOREHEAD-CAIN FOUNDATION

56-0599225

FORM 990PF, PART I - CONTRIBUTIONS, GIFTS AND GRANTS RECEIVED

ATTACHMENT 1

<u>NAME AND ADDRESS</u>	<u>DATE</u>	<u>DIRECT PUBLIC SUPPORT</u>
MOREHEAD SCHOLARSHIP FOUNDATION POST OFFICE BOX 690 CHAPEL HILL, NC 27514	10/08/2009	532,274.
TOTAL CONTRIBUTION AMOUNTS		<u>532,274.</u>

ATTACHMENT 2

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER INC(LOSS) FROM PASS-THRU ENTITIES	-34,486.	-34,486.
TOTALS	-34,486.	-34,486.

ATTACHMENT 3FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
EMPLOYMENT TAXES	81,130.	11,949.	69,181.
EXCISE TAXES	54,761.	0.	0.
TOTALS	<u>135,891.</u>	<u>11,949.</u>	<u>69,181.</u>

ATTACHMENT 4FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
INSURANCE	43,165.	10,791.	32,374.
OFFICE FURN, EQUIPMENT, MAINT.	32,157.	2,784.	41,985.
OFFICE SUPPLIES, POSTAGE, ETC.	38,744.	1,315.	33,613.
TELEPHONE	18,359.	1,755.	16,209.
MOREHEAD BLDG & ART GALLERY	470,120.	0.	438,392.
TOTALS	602,545.	16,645.	562,573.

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 5

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
EQUITIES	161,649,772.	175,719,790.	149,970,818.
REAL ESTATE INVESTMENT TRUSTS	3,117,055.	3,012,693.	2,002,888.
TOTALS	<u>164,766,827.</u>	<u>178,732,483.</u>	<u>151,973,706.</u>

THE MOREHEAD-CAIN FOUNDATION

56-0599225

FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>ATTACHMENT 6</u>	
	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
FIXED INCOME SECURITIES	6,933,139.	7,815,894.
TOTALS	<u>6,933,139.</u>	<u>7,815,894.</u>

## THE MOREHEAD-CAIN FOUNDATION

56-0599225

FORM 990PF, PART II - OTHER ASSETSATTACHMENT 7

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ACCRUED INT & DIVIDENDS REC.	13,902.	14,137.	14,137.
FEDERAL EXCISE TAX RECEIVABLE	34,062.	39,301.	39,301.
CSV SPLIT DOLLAR INSURANCE	519,108.	546,860.	546,860.
REFUNDABLE DEPOSITS	2,500.	6,650.	6,650.
NC SALES TAX RECEIVABLE	17,868.	17,259.	17,259.
OTHER ASSETS	149,815.	16,179.	16,179.
TOTALS	<u>737,255.</u>	<u>640,386.</u>	<u>640,386.</u>



FORM 990PF, PART II - OTHER LIABILITIESATTACHMENT 8

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>
ACCRUED TRUSTEES FEES	94,129.	83,002.
DEVELOPMENT FUND	560,000.	560,000.
TOTALS	<u>654,129.</u>	<u>643,002.</u>

## THE MOREHEAD-CAIN FOUNDATION

56-0599225

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 9

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
CHARLES E. LOVELACE, JR. POST OFFICE BOX 690 CHAPEL HILL, NC 27514	EXECUTIVE DIRECTOR 40.00	285,000.	20,642.	2,393.
MEGAN M. MAZZOCCHI POST OFFICE BOX 690 CHAPEL HILL, NC 27514	ASSOCIATE DIRECTOR 40.00	138,600.	23,035.	0.
STEVEN R. MICHALAK POST OFFICE BOX 690 CHAPEL HILL, NC 27514	TREASURER 40.00	141,700.	8,542.	0.
KAREN L. JAMES POST OFFICE BOX 690 CHAPEL HILL, NC 27514	DIR ENRICHMENT & ADVISING 40.00	93,600.	13,750.	0.
EMILY OLIVER POST OFFICE BOX 690 CHAPEL HILL, NC 27514	DIRECTOR OF DEVELOPMENT 40.00	94,763.	13,492.	0.
LUCY HANES CHATHAM POST OFFICE BOX 690 CHAPEL HILL, NC 27514	CHAIRMAN/TRUSTEE 5.00	23,532.	0.	0.

THE MOREHEAD-CAIN FOUNDATION

56-0599225

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 9 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
TIMOTHY B. BURNETT POST OFFICE BOX 690 CHAPEL HILL, NC 27514	VICE CHAIRMAN/TRUSTEE 5.00	11,766.	0.	0.
A. HOLLY CLUETT GWYNNE-TIMOTHY POST OFFICE BOX 690 CHAPEL HILL, NC 27514	TRUSTEE 2.50	11,766.	0.	0.
JOHN A. LARKIN III POST OFFICE BOX 690 CHAPEL HILL, NC 27514	TRUSTEE 2.50	11,766.	0.	0.
G. KENNEDY THOMPSON POST OFFICE BOX 690 CHAPEL HILL, NC 27514	TRUSTEE 2.50	11,766.	0.	0.
JAMES D. WEAVER POST OFFICE BOX 690 CHAPEL HILL, NC 27514	TRUSTEE 2.50	0.	0.	0.
MARGARET W. WEAVER POST OFFICE BOX 690 CHAPEL HILL, NC 27514	TRUSTEE 2.50	11,766.	0.	0.

THE MOREHEAD-CAIN FOUNDATION

56-0599225

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 9 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
DIANE DORNEY POST OFFICE BOX 690 CHAPEL HILL, NC 27514	DIR ENRICHMENT & ADVISING 40.00	79,250.	7,307.	0.
GRAND TOTALS		915,275.	86,768.	2,393.

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 10

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
UNC MANAGEMENT COMPANY 1400 ENVIRON WAY CHAPEL HILL, NC 27517	INVSTMT MANAGEMENT	524,637.
TOTAL COMPENSATION		<u>524,637.</u>

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 11

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SCHOLARSHIP AWARDS	NONE	SCHOLARSHIP GRANTS FOR UNDERGRADUATE STUDY	5,075,575
	N/A	SEE ATTACHMENT 12	
UNIVERSITY OF NORTH CAROLINA-CHAPEL HILL			
MOREHEAD HOUSE MAINTENANCE	N/A PUBLIC	TO MAINTAIN FACILITY FOR DISTINGUISHED GUESTS	131,876
SCHOLARSHIP & ENRICHMENT PROGRAM	N/A PUBLIC	SUPPORT & PROMOTION OF THE MOREHEAD-CAIN SCHOLARS PROGRAM AND THE SUMMER ENRICHMENT PROGRAM	474,446
OTHER	N/A PUBLIC	CONTRIBUTION TO UNC-CH FOR EVE MARIE CARSON CAROLINA WAY SCHOLARSHIP ENDOWMENT FUND	400,000
OTHER	N/A PRIVATE FOUNDATION	CONTRIBUTION TO UNC-CH EDUCATIONAL FOUNDATION	2,500

ATTACHMENT 11

FORM 990FF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
OTHER	N/A		CONTRIBUTION TO NC NETWORK OF GRANTMAKERS	1,800
OTHER	N/A		CONTRIBUTION TO MOREHEAD PLANETARIUM & SCIENCE CENTER	2,450
TOTAL CONTRIBUTIONS PAID				<u>6,088,647</u>

Scholarship Grants for Undergraduate Study at UNC-Chapel Hill  
Year Ended 6/30/2010

Name	Class	Grant Amount
Amy Caroline Abramowitz	2011	22,447.90
Robert Joseph Ackerman	2011	17,424.00
Zoe Claire Ackerman	2014	1,185.30
Nicholas Kenneth Hinzy Andersen	2012	27,682.96
Jessica Nicole Anderson	2012	22,577.90
Margaret Elizabeth Anderson	2013	25,703.06
Lynzentia Anka-Lufford	2010	17,424.00
Anne Lewis Baer	2010	17,424.00
William Johnston Barbour	2013	27,166.75
Elise Nicole Bare	2014	1,156.50
David Strauss Baron	2012	987.60
Joshua Dylan Barrett	2014	933.30
Burak Basogul	2014	2,316.98
Kate Josephine Baustian	2012	27,212.00
Edmund Theodore Baxa	2011	13,378.40
Erin Elizabeth Becker	2011	33,014.50
Mikhail Mikhailovich Belikov	2010	19,103.00
Anna Gertrude Bobrow	2014	5,431.90
Thomas Joseph Bolek	2011	21,224.00
William McDaniel Bondurant	2011	17,424.00
Taylor Joseph Boone	2014	7,002.14
Marion Celia Boulicault	2010	9,162.00
Emily Renard Bowe	2014	6,158.99
Jonathan James Branch	2013	26,768.70
Adam David Brawley	2012	21,835.70
Laura Elizabeth Brentnell	2011	17,424.00
Hampton Hunter Bruton	2012	22,888.97
Nina Sophia Bryce	2013	27,401.21
Sarah Margaret Bufkin	2013	24,687.48
Catherine Shepherd Burns	2010	17,424.00
Rachel Emily Burns	2014	1,301.30
John Hadley Burrows	2014	5,672.39
Anastasia Elise Bury	2013	24,222.38
Timothy Guy Campbell	2010	17,424.00
Kaitlin Marie Carr	2010	17,424.00
Christopher Lee Carter	2011	21,211.50
Emily Dare Carter	2010	19,064.00
Susan Eleanor Clark	2012	22,424.00
William McElwee Clayton	2012	21,242.38
Marie Elise Clements	2014	2,403.30
Geoffrey Jarrard Cole	2012	24,072.40
Oswaldo Antonio Contreras	2013	21,526.80
Tyler Johnson Cook	2012	21,624.00
Grayson Elliott Cooper	2012	24,214.08
Sarah Anne Core	2011	20,374.00
Rebecca Joy Crabb	2012	19,824.00
Seth Bachman Crabtree	2013	21,645.20
Stephen James Crawford	2010	17,424.00
Alexis Meredith Cribbs	2012	21,902.40



Scholarship Grants for Undergraduate Study at UNC-Chapel Hill  
Year Ended 6/30/2010

Name	Class	Grant Amount
Wesley Lawrence Crouse	2011	17,424.00
Ellen Corbitt Currin	2015	5,104.80
John Wesgaard Danello	2012	32,907.00
Vikram Ajay Dashputre	2010	17,424.00
Erik Mason Davies	2012	28,974.00
Elizabeth Rebecca Davis	2014	1,762.08
Anthony Eric Dent	2012	17,424.00
Laurence Deschamps-Laporte	2011	22,755.93
Emma Henriette Din	2011	24,978.40
Tiffany Kim Dixon	2010	18,224.00
Leah Rose Downey	2013	22,917.19
Jason Allen Dunn	2013	31,801.06
Alexander Izaak Earnhardt	2014	6,525.30
Sara Ashraf El-Bohy	2014	6,406.50
Selena Howard Elmer	2012	22,773.30
Amos James Espeland	2010	12,712.00
Ariel Christina Eure	2013	25,885.45
Kelsey Rushing Farson	2012	22,594.99
Akilah Monet Ffriend	2014	2,122.40
Joshua Michael Ford	2012	23,734.38
Scott Davis Gallisdorfer	2010	23,274.00
Matthew Joseph Garza	2009	17,714.96
Aubrey Moran Germ	2014	1,052.40
Emmett Feldman Gilles	2013	28,478.89
Shenise Nicole Gilyard	2012	26,375.70
Adam Michael Glass	2012	22,131.20
Marissa Rachael Gluck	2013	25,291.31
Clarence Lanier Gobble	2010	8,712.00
Thomas Michael Golden	2011	7,540.00
Stephan Franz Grabner	2014	7,332.10
Patrick Clifton Gray	2014	1,206.20
Amanda Claire Grayson	2013	23,756.20
Jessica Lauren Gregory	2012	19,202.70
Ashley Virginia Gremel	2014	5,490.10
Keith Michael Grose	2011	17,424.00
Arthur Clifton Guyton	2014	2,684.80
Joel J. Hage	2013	29,422.14
Jessica Rae Hanson	2010	17,424.00
Ashley Chaunte Harrington	2010	15,374.00
Sydney Elizabeth Hartsell	2012	28,741.03
Allison Colleen Hawkins	2012	22,424.00
Kathleen Mary Hayes	2014	1,276.80
Elizabeth Cusick Hazeltine	2011	14,187.00
Hadley Alisha Heath	2010	9,187.00
Danielle Marguerite Heider	2012	22,772.47
Grant Patrick Heskamp	2014	5,650.27
Anasa Samantha Hicks	2011	29,500.55
Dale Louis Hoff	2010	17,484.00
Troy Clifton Homesley	2014	2,472.64

Scholarship Grants for Undergraduate Study at UNC-Chapel Hill  
Year Ended 6/30/2010

Name	Class	Grant Amount
Zealan Taylor Hoover	2013	31,081.40
Philippa Virginia Carey Howells	2013	9,361.59
Molly Alexandra Hrudka	2013	24,841.86
Ying Hua	2010	19,424.00
Sunny Chang Huang	2013	30,710.97
Ricardo Alcides Hurtado	2011	21,101.87
Michael Paul Jacobs	2014	7,114.63
Akhil Arvind Jariwala	2014	5,636.80
Carolyn Danielle Jeffries	2014	1,230.80
Lisa Elizabeth Jeffries	2011	19,024.00
Ryan Robert Jepson	2013	25,900.62
Sarah Katherine Johnson	2013	27,147.71
Michael James Johnston	2011	18,149.00
William Grant Johnston	2013	29,048.45
Kelsey Michaela Jost-Creegan	2013	23,586.20
Adam Jutha	2013	23,874.00
Alexander Edward Karsten	2014	5,788.30
Michael Kayemba	2014	2,741.29
Eliza Simpson Kern	2012	22,424.00
Nayab Hasan Khan	2013	24,716.90
Kevin Robert Kiley	2010	17,424.00
Cameron Joseph Kneib	2014	1,745.60
Kelsey Danielle Knight	2014	1,278.49
Helen Elizabeth Koch	2010	17,424.00
Ella Winthrop Koeze	2015	500.00
Amber Micole Koonce	2012	23,004.00
Anna Virginia Krueger	2011	13,712.00
Holly Virginia Kuestner	2012	23,774.00
Monisha Kumar	2013	49,772.65
Mark Muriithi Laichena	2011	18,959.81
Christopher David McCartney Lambden	2014	2,252.26
Alex Wolfe Lassiter	2010	20,149.00
Ann Mills Lassiter	2011	13,245.80
Audrey Ann Lavalley-Belanger	2013	31,685.64
Michael Thomas Lawson	2013	28,259.15
Alexander Christopher Laurence Lee	2011	32,375.85
Nicholas Mark Lennon	2012	25,517.25
Todd Patrick Lewis	2012	36,458.38
Evan Chen Lien	2011	22,489.10
Alexander Lim	2010	17,424.00
Charlotte Clement Lindemanis	2013	27,074.20
Charlotte Jo Lloyd	2010	23,774.00
Justin Charles Loiseau	2012	11,149.63
Elizabeth Blair Longino	2010	19,041.70
Kayacan Lordoglu	2014	2,779.88
Jessica Lauren Lynch	2010	17,424.00
Sarah Lynn MacDonald	2010	18,925.61
Gregor Campbell MacLennan	2012	33,330.51
Brent Ford Macon	2012	17,424.00

Scholarship Grants for Undergraduate Study at UNC-Chapel Hill  
Year Ended 6/30/2010

Name	Class	Grant Amount
Michael James Mahoney	2010	17,424.00
William Aaron Manning	2010	19,066.15
Russell James Westcott Martin	2012	17,424.00
Melissa Ashley-Marie Martinez	2013	25,125.03
Katherine Blair Matthews	2014	955.80
Logan Chambers Mauney	2013	24,186.92
Brandon Michael Mayfield	2014	6,093.00
Elizabeth Landon McCain	2012	17,424.00
Anthony Morris McClenny	2012	23,065.06
Laura Kathryn McCready	2014	5,000.00
Travis Johnson McElveen	2011	17,424.00
Colleen Shannon McGary	2010	18,606.20
Eve Stefanie Georgia McTurk	2010	19,577.42
Hogan Eastwood Medlin	2011	18,342.09
Jordan Elliot Meer	2013	24,234.88
Adam Migliore Meyer	2012	22,424.00
Michael Altaf Mian	2011	24,904.00
Matthew James Miller	2012	17,648.00
Jasmine Renee Mitchell	2010	17,424.00
Elizabeth Nicole Monier	2011	24,674.00
Janel Natasha Monroe	2010	17,424.00
Alastair James Rushton Monty	2011	14,962.42
Taylor Meredith Moquist	2014	2,546.80
William Griffin Morrel	2012	23,702.40
Michael Niekrash Morrill	2010	17,424.00
Lorna Louise Morris	2014	7,079.93
Olivia Paige Myrick	2011	23,964.90
Rachel Maureen Myrick	2013	24,043.45
Stephanie Hanna Najjar	2014	1,351.79
Hannah Sare Nemer	2014	5,526.40
Ronald Jayson Nemeyer	2011	12,424.50
Christopher Patton Nickell	2012	24,170.44
Abigail Faye Nix	2012	22,424.00
Andrew Montgomery Sawyer Noland	2010	17,424.00
Katherine Marie Novinski	2011	15,566.20
Christina Adams Olson	2012	24,439.00
Sarah Kathleen Osborne	2013	29,882.23
Caroline Wills Ott	2012	22,424.00
Laura Taylor Paschall	2012	22,072.32
Courtney Elizabeth Patterson	2010	18,136.50
Daniel Mark Peterson	2013	24,516.61
Brock Thomas Phillips	2009	18,646.00
Grace Stevens Phillips	2013	24,442.74
Chelsea Erin Phipps	2013	30,084.73
Julia Blair Powell	2011	21,324.00
Helen Bobbitt Powell	2014	6,204.30
Lauren-Kristine Blanks Pryzant	2014	747.30
Julia Victoria Ramos	2013	25,087.62
Colby James Ramsay	2010	17,424.00

Scholarship Grants for Undergraduate Study at UNC-Chapel Hill  
Year Ended 6/30/2010

Name	Class	Grant Amount
George Edmonds Ramsay	2014	1,588.50
Gregory Forest Randolph	2012	33,450.42
Melanie Ferguson Rio	2014	1,094.30
Lily Margaret Roberts	2012	22,594.00
Camille Imani Adé Robinson	2014	938.80
Elizabeth Meade Rodenbough	2013	33,868.78
Marco Sabatino Romeo	2011	17,424.00
Nicole Doris Roscoe	2014	1,117.80
Evan Kershaw Rose	2011	8,712.00
Oliver Brennan Rose	2013	28,142.48
Lindsay Elizabeth Rosenfeld	2013	22,546.88
Henry Laurence Ross	2013	29,074.39
Melinda Helen Roth	2013	22,982.10
Philip Alexander Rouse	2013	27,607.47
Laura Nataly Rozo	2014	7,587.40
James Patrick Ryan	2013	25,754.04
Jennifer Lynn Sawicki	2010	17,374.00
Raymond Donnell Sawyer	2013	29,225.63
Spencer Norman Scheidt	2012	21,991.70
Caroline Catherine Schneider	2009	5,010.00
Bryanna Nicole Schwartz	2011	13,935.40
James Phillip Scotton	2012	17,424.00
John Avery Scotton	2011	21,084.33
Alexander Douglas Selig	2012	14,089.52
Joel Katende Semakula	2012	39,502.08
Evgeniya Serdetchnaia	2012	21,692.47
Tara Gayatri Seshan	2013	26,946.19
Maximillian Peter M. Seunik	2014	6,284.47
Sarah Alena Shapiro	2011	9,118.30
Jacob Gerald Sharp	2012	11,519.99
Austin Thomas Shaw	2013	29,329.80
Siyuan Sheng	2012	23,653.78
Emily Rebecca Sheppard	2013	27,705.18
Katherine Battle Shintay	2012	24,018.36
Steven Paul Shorkey	2011	37,539.99
Patrick Joseph Short	2014	8,473.00
Kara Maria Simpson	2013	31,617.64
Morgan Jane Skiperdene	2013	28,845.70
Parris Matthew Smallwood	2013	28,748.73
Cameron Michael Smith	2014	5,663.50
Charles Fletcher Smith	2014	5,483.30
Elizabeth Anne Smith	2012	28,396.69
Gregory Richard Smith	2011	300.00
Rohan Ayinde Smith	2014	1,442.37
Troy Gregory Smith	2012	32,329.36
Maria Christine Solitario	2011	33,770.63
Ann Emmad Soltan	2012	31,736.00
Christopher Knight Sopher	2010	22,424.00
Henry Lawlor Spelman	2010	19,569.48

Scholarship Grants for Undergraduate Study at UNC-Chapel Hill  
Year Ended 6/30/2010

Name	Class	Grant Amount
Kaddu Martin Ssekibakke	2014	8,242.48
Alexander Maxwell Stephens	2010	17,424.00
John Raymond Stevenson	2010	17,424.00
Victoria Stilwell	2012	20,424.00
Anna Elizabeth Sturkey	2014	5,893.90
Natalie Shelayne Sutton	2011	8,712.00
Anthony Rees Sweeney-Taylor	2010	22,424.00
Joseph Moore Terrell	2013	22,152.51
Megan Nichole Thomas	2014	5,755.90
William Harris Thomason	2012	29,613.00
Hayley Marie Thompson	2009	(56.87)
Thomas Varkey Thriveni	2010	17,424.00
Nathan Spencer Tilley	2014	5,316.36
Georgia Catherine Titcomb	2014	1,256.80
Margaret Carey VanDeusen	2014	5,756.40
Nicola Michelle Vann	2014	1,166.80
Robert Hudson Vincent	2013	24,583.43
Madhulika Vulimiri	2014	1,179.50
Kim Thien Vuong	2012	22,725.80
Nida Waheed	2011	32,212.00
Jacqueline Grace Wallace	2014	5,534.50
Daniel Patrick Warren	2014	2,149.30
Edward Jocelyn Warren	2014	1,976.59
Bradley Anson Waters	2011	15,485.80
James Joseph Waters	2010	20,086.00
Cody Matthew Welton	2013	24,408.45
Cora Margaret Went	2015	5,444.55
Erika Mayfield Wesonga	2013	23,001.70
Andrew John White	2014	1,035.10
Sloan Patrice Whiteside	2013	22,546.98
Kevin Michael Whitfield	2011	17,424.00
Robert Casper Wiggins	2011	21,461.50
Kerry Anne Williams	2011	22,267.00
Sebastian Cain Williams	2010	17,424.00
Terrence Levon Wilson	2010	17,986.83
Thomas Ingram Wolf	2014	5,502.80
Carroll Wesley Wollard	2012	21,811.50
Zoe Jewell Wolszon	2014	1,562.80
Francis Anthony Wong	2014	6,683.60
Vivian Wenyi Xue	2013	23,850.09
Brendan John Yorke	2013	27,731.51
Calvin Young	2010	17,652.40
Amy Rebecca Zipursky	2010	17,424.00
Emily Frykman Zuehlke	2013	21,996.83
<b>Scholarship Grants for Undergraduate Study</b>		<b>5,075,575.43</b>

# **The Morehead-Cain**

The oldest, most prestigious merit scholarship program in the United States

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## **We Are | We Do More.**

### **The First.**

The first merit scholarship program established in the United States. Founded at the first public university in the United States. The first to envision and implement a strategic summer enrichment program and, most recently, the first to designate a fund for discovery for each of our Scholars. Established in 1945 and inspired by the Rhodes Scholarship at Oxford University, the Morehead-Cain provides an undergraduate experience without peer.

### **The Framework.**

Four years, four summers — fully funded. Immersion in a vibrant student body. Experienced advisors to introduce passion and potential to a world of opportunity. Exclusive enrichment and networking opportunities — indeed a lifetime connection — with the unparalleled community of Morehead-Cains across the globe.

### **The Freedom.**

Scholars bring the potential. We set it free. We fund. We connect. We encourage. On occasion we question. Sometimes we guide. Frequently we get out of the way. What we don't do is dictate. The Morehead-Cain is a Program proven to develop leaders in a framework intentionally nimble. We provide a net, then let Scholars go, giving them the trust and freedom to pursue their own interests, mine their own potential, determine their own sphere of influence, and have their own impact.





## The Tangibles

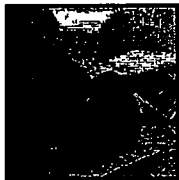
The Morehead-Cain is a four-year merit scholarship to the University of North Carolina at Chapel Hill. It promises:

### Your life at Carolina — fully funded

- full tuition
- student fees
- housing
- meals
- books and a laptop
- travel
- supplies and miscellaneous

### Your life across the world — fully funded

- A four-year Summer Enrichment Program made up of diverse, customized experiences that begin the summer before freshman year and include:
  - Outdoor Leadership
  - Public Service
  - International Research
  - Private Enterprise
- Discovery Funds to be used for education opportunities





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The Morehead-Cain

+1 919 962.1201 +1 800 741.9023 [moreheadcain@unc.edu](mailto:moreheadcain@unc.edu)

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## **Selection Criteria**

### **To be Eligible for the Morehead-Cain**

You must be a competitive applicant to the University of North Carolina at Chapel Hill, on track to graduate in the spring of 2011, and unmarried and without children. For more information on nominating or applying, please select your location from the menu above.

**Please note: The application deadline for the 2010-2011 academic year has passed.**

### **To be selected for the Morehead-Cain**

You must demonstrate:

#### **Moral Force of Character**

Integrity, empathy, bravery, humility, maturity, generosity: these form the bedrock of the Morehead-Cain culture.

#### **Scholarship**

It isn't the high-achieving student we seek so much as the scholar — the one for whom knowledge is about more than grades and test scores, and for whom learning is an appetite rather than a means to an end.

#### **Physical Vigor**

It's as simple as a demonstrated commitment to an active lifestyle and a dedication to fitness and physical activity.†

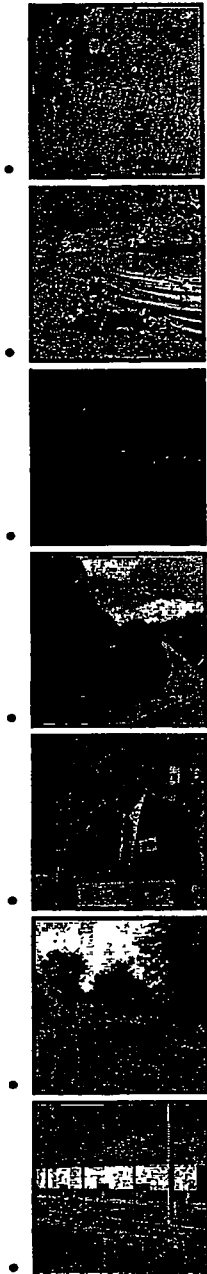
## Leadership

It's more than titles held or roles played. Here, leadership demonstrates courage and action. Morehead-Cains initiate. They act and impact. They influence and they inspire.

The Morehead-Cain is conferred solely on the basis of merit. Financial need is not considered in the selection of Morehead-Cain Scholars.

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† Due consideration is given to nominees with physical limitations.



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## **For Counselors**

### **In North Carolina**

With only 4% of its candidates gaining admission to the Program each year, the Morehead-Cain is among the most highly selective of the elite undergraduate programs in the United States.

All secondary schools in North Carolina are eligible to nominate students for the Morehead-Cain. Students at North Carolina schools are also eligible to apply directly after consulting with their counselors.

To assist you in identifying your nominees, feel free to distribute the following forms to your colleagues and students as appropriate:

- For faculty and staff input: [Recommendation-for-Nomination Form](#)
- For additional information on potential nominees: [Morehead-Cain Questionnaire](#)

### **To Nominate:**

Determine the number of official school nominees you may select based on the table below.

#### **Size of Senior Class / Number of Nominees**

- Up to 199 / 2 nominees
- 200–399 / 3 nominees
- 400–499 / 4 nominees
- 500+ / 5 nominees

Convene a school nominating committee, review our brief video for tips on nominating successfully, then make your selections based on the Morehead-Cain selection criteria without regard to your nominees' stated interest in attending the University of North Carolina at Chapel Hill. Your committee may include counselors, school administrators, and other faculty members.

Once selection is made, please notify your nominees and request that they complete the online Morehead-Cain application as soon as possible. Also, please encourage other qualified students to apply for the Morehead-Cain directly. To be considered for the Morehead-Cain, student applications must be received by **Friday, October 1, 2010**.

Finally, please complete a School Report Form for each student applying for the Morehead-Cain (both those nominated and those applying directly) and mail it with their transcripts **postmarked by Friday, October 1, 2010** to:

The Morehead-Cain Foundation  
Attn: Transcripts  
Post Office Box 690  
Chapel Hill, NC 27514

### **Application Deadline**

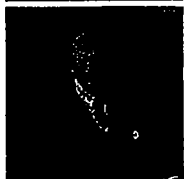
The deadline for your nominees to complete and submit the online application is **Friday, October 1, 2010**.

### **Questions?**

Ask the Director of Scholar Selection.



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## RECOMMENDATION FOR NOMINATION TO THE MOREHEAD-CAIN

It is time to select our school's Morehead-Cain nominees. With this form, we invite you to assist us in identifying the most compelling nominees for this prestigious scholarship. Please submit your recommendations to our nominating committee by completing and returning the form as directed below. Please do not discuss your recommendations with the students. Thank you for your invaluable assistance in this important process.

### WHAT IS THE MOREHEAD-CAIN?

Established in 1945 and modeled after the Rhodes Scholarship at Oxford University, the Morehead-Cain is the oldest, most prestigious merit scholarship program in the United States. It is a unique, fully-funded, educational opportunity that includes an undergraduate scholarship to the University of North Carolina at Chapel Hill, as well as a summer enrichment program offering a life-enhancing combination of global travel, research, and real-world work experience in public service and the private sector. Morehead-Cain Scholars have access to support and advice from a dedicated Morehead-Cain advisor throughout their collegiate experience, and have the opportunity to interact with nearly 3,000 Morehead Alumni who live and work around the globe.

### WHAT MAKES A MOREHEAD-CAIN SCHOLAR?

In every senior class, there is a handful of dynamic leaders that sets the standard higher for the rest—in conduct and achievement, in the classroom, and in extracurricular activities. They may be active in traditional activities such as student government, clubs, and the arts, or they may have ventured out into new or less established areas. In either case they have added to the positive spirit of our school and community. Their advice is sought, and you call on them to resolve issues. They get involved because they care about their community—not for selfish reasons. These students may challenge you with their creativity and energy, but they excite and reward you as an educator. Without them, the senior class would have less luster. It is from this elite group we hope to select our nominees. Morehead-Cain nominees must demonstrate all of the following criteria:

- Scholarship
- Leadership
- Moral force of character
- Physical vigor

The Morehead-Cain is merit-based; neither financial need nor a student's current interest in attending UNC should be considered. Nomination for the Morehead-Cain does not require a student to commit to attend UNC.

I submit the following members of the senior class for consideration for the Morehead-Cain nomination:

►  
►  
►

\_\_\_\_\_  
*Recommender's Name*

\_\_\_\_\_  
*Date*

Please return this form to \_\_\_\_\_ by \_\_\_\_\_  
*Person/Place* *Date*

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## **For Counselors**

### **Outside North Carolina**

With only 4% of its candidates gaining admission to the Program each year, the Morehead-Cain is among the most highly selective of the elite undergraduate programs in the United States.

To be eligible to nominate one senior student each year, secondary schools outside North Carolina must be named an official nominating school by the Morehead-Cain Foundation. No new nominating schools will be selected before this year's application deadline.

### **To Nominate:**

Convene a school nominating committee, review our brief [video](#) for tips on nominating successfully, then make your selection based on the Morehead-Cain [selection criteria](#) without regard to your nominee's stated interest in attending the University of North Carolina at Chapel Hill. Your committee may include counselors, school administrators, and other faculty members.

Once selection is made, please notify your nominee and request that he or she complete the online Morehead-Cain application as soon as possible. To be considered for the Morehead-Cain, student applications must be received by Friday, October 1, 2010.

Finally, please complete a [School Report Form](#) for your nominee and mail it with his or her transcript postmarked by Friday, October 1, 2010 to:

The Morehead-Cain Foundation  
Attn: Transcripts

[http://moreheadcain.org/apply/outside\\_nc/counselors/](http://moreheadcain.org/apply/outside_nc/counselors/)

Post Office Box 690  
Chapel Hill, NC 27514

### Application Deadline

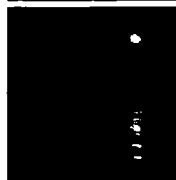
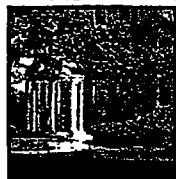
The deadline for your nominee to submit his or her online application is **Friday, October 1, 2010.**

### Please Note

If you are a counselor at a secondary school that is not an official out-of-state nominating school, your students may still be eligible for the Morehead-Cain if they apply to the University of North Carolina at Chapel Hill by the November 2 early notification deadline through our Admissions Referral Program.

### Questions?

Ask the Director of Scholar Selection.



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## **For Headmasters**

### **British Headmasters**

With only 4% of its candidates gaining admission to the Program each year, the Morehead-Cain is among the most highly selective of the elite undergraduate programs in the United States.

To be eligible to nominate up to three sixth-form students each year, a secondary school must be named an official British Morehead-Cain nominating school. No new nominating schools will be selected before this year's application deadline.

Please note: If you are counselor at a secondary school that is not an official British Morehead-Cain nominating school, your students may still be eligible for the Morehead-Cain if they apply directly (application available in late August) by **Monday, October 18, 2010**.

### **To Nominate:**

Convene a school nominating committee, review our brief video for tips on nominating successfully, then make your selections based on the Morehead-Cain selection criteria without regard to your nominees' stated interest in attending the University of North Carolina at Chapel Hill. Your committee may include counselors, school administrators, and other faculty members.

Once selection is made, please notify your nominees and request that they complete the online Morehead-Cain application as soon as possible. To be considered for the Morehead-Cain, student applications must be received by **Monday, October 18, 2010**.



Finally, please complete a School Report Form for each of your nominees and mail it with their transcripts **postmarked no later than Monday, October 18, 2010** to:

Ms. Kate McCulloch  
Education Programmes Co-ordinator  
The English-Speaking Union  
Dartmouth House  
37 Charles Street  
London W1J 5ED  
Tel: 020 7529 1550

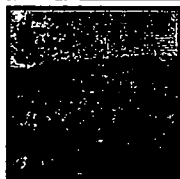
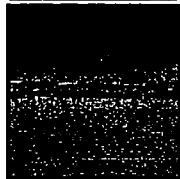
E-mail · Web site

### **Application Deadline**

The deadline for your nominees to submit the online application is **Monday, October 18, 2010**.

### **Questions?**

Ask the Director of Scholar Selection.



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## **For Counselors**

### **International Counselors**

With only 4% of its candidates gaining admission to the Program each year, the Morehead-Cain is among the most highly selective of the elite undergraduate programs in the United States.

To be eligible to nominate up to three senior students each year, an international secondary school must be named an official nominating school by the Morehead-Cain. No new nominating schools will be selected before this year's application deadline.

### **To Nominate:**

Convene a school nominating committee, review our brief [video](#) for tips on nominating successfully, then make your selections based on the Morehead-Cain [selection criteria](#) without regard to your nominees' stated interest in attending the University of North Carolina at Chapel Hill. Your committee may include counselors, school administrators, and other faculty members.

Once selection is made, please notify your nominees and request that they complete the online Morehead-Cain application as soon as possible. To be considered for the Morehead-Cain, student applications must be received by **Friday, October 1, 2010**.

Finally, please complete a [School Report Form](#) for each of your nominees and mail it with their transcripts **postmarked no later than Friday, October 1, 2010** to:

The Morehead-Cain Foundation  
Attn: Transcripts

<http://moreheadcain.org/apply/international/counselors/>

Post Office Box 690  
Chapel Hill, NC 27514

### Application Deadline

The deadline for your nominees to submit their online applications is **Friday, October 1, 2010.**

### Please Note

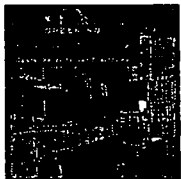
If you are a counselor at a secondary school that is not an official international nominating school, your students may still be eligible for the Morehead-Cain if they apply to the University of North Carolina at Chapel Hill by the November 1 early notification deadline through our Admissions Referral Program.

### Questions?

Ask the Director of Scholar Selection.



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## **For Students**

### **In North Carolina**

There are two ways that high school seniors in North Carolina may be considered for the Morehead-Cain. They may:

- Be nominated by their high school.
- Nominate themselves by applying directly.

The application deadline of **October 1, 2010** for all school nominees and direct applicants has passed.

### **Please Note**

Admission to the [University of North Carolina at Chapel Hill](#) is a separate process from application for the Morehead-Cain. To receive the Morehead-Cain, you must [apply to Carolina](#) no later than **January 18, 2011**. All forms and correspondence dealing with admission to Carolina should go directly to the [Office of Undergraduate Admissions](#).

## **Questions?**

Ask the [Director of Scholar Selection](#).



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## **For Students**

### **Outside North Carolina**

There are two ways that high school seniors outside North Carolina may be nominated for the Morehead-Cain:

- by an [official nominating school](#) or [affiliate program](#).
- by UNC's [Admissions Referral Program \(ARP\)](#).

**The application deadline of October 1, 2010 for all school and affiliate program nominees has passed.** Students attending out-of-state high schools may still be eligible for the Morehead-Cain through our [Admissions Referral Program](#).

### **Please Note**

Admission to the [University of North Carolina at Chapel Hill](#) is a separate process from application to the Morehead-Cain. To receive the Morehead-Cain, you must [apply to Carolina](#) no later than **January 18, 2011**. All forms and correspondence dealing with admission to Carolina should go directly to the [Office of Undergraduate Admissions](#).

### **Questions?**

Ask the [Director of Scholar Selection](#).

# **The Morehead-Cain**

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## **For Students**

### **British Students**

There are two ways sixth-form students in the United Kingdom may be nominated for the Morehead-Cain:

- by an official [British Morehead-Cain nominating school](#).
- or, if they do not attend an official British Morehead-Cain nominating school, they may nominate themselves by applying directly.

Whether a school nominee or a direct applicant, all who wish to be considered for the Morehead-Cain must complete our [application](#) by **October 18, 2010**.

For assistance or to ask questions about the Morehead-Cain nomination and application process, please contact:

Ms. Kate McCulloch  
Education Programmes Coordinator  
The English-Speaking Union  
Dartmouth House  
37 Charles Street  
London W1J 5ED  
Tel: 020 7529 1550

[E-mail](#) · [Website](#)

To speak with a British Morehead-Cain Alumnus about his experience, please contact [Mr. Henry Stevens '92](#), chairman of the British Morehead-Cain Selection Process.

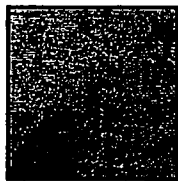
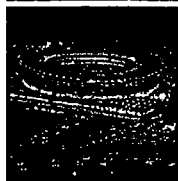
### Please Note

Admission to the University of North Carolina at Chapel Hill is a separate process from application for the Morehead-Cain. To be eligible for the Morehead-Cain, students must apply to Carolina no later than **January 18, 2011**.

All forms and correspondence related to admission to UNC should be directed to the University Office of Undergraduate Admissions.

### Questions?

Ask the Director of Scholar Selection.



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### **For Students**

#### **Canadian Students**

There are two ways students attending high school in Canada may be considered for the Morehead-Cain. They may either be endorsed by their school or cegeps, or may apply directly, without sponsorship. Either way, the following steps are required.

#### **To be considered:**

Applications are distributed on behalf of the Canadian Morehead-Cain Program by the [Canadian Merit Scholarship Foundation](#). Complete the [Loran Award application](#), being sure to check the Morehead-Cain box on page 5, and follow the submission instructions listed therein. The application deadline is **October 20, 2010** for students sponsored by their schools and **October 27** for those applying through the direct pool.

If you have questions about the Canadian Morehead-Cain Programme, or need assistance, please contact [Catherine Fowler](#).

#### **Please Note**

Admission to the [University of North Carolina at Chapel Hill](#) is a separate process from application for the Morehead-Cain. To be eligible for the Morehead-Cain, students must [apply to Carolina](#) no later than **January 18, 2011**.

All forms and correspondence related to admission to UNC should be directed to the [University Office of Undergraduate Admissions](#).



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## **For Students**

### **International Students**

There are two ways that high school seniors outside the United States may be nominated for the Morehead-Cain:

- by an [official nominating school](#).
- through UNC's [Admissions Referral Program](#) (ARP).

**The application deadline of October 1, 2010 for all school nominees has passed.** Students attending international high schools may still be eligible for the Morehead-Cain through our [Admissions Referral Program](#).

### **Please Note**

**The Morehead-Cain application deadline for the 2010-2011 academic year has passed.**

Admission to the University of North Carolina at Chapel Hill is a separate process from application for the Morehead-Cain. To receive the Morehead-Cain, you must [apply to Carolina](#) no later than **January 18, 2011**. All forms and correspondence dealing with admission to Carolina should go directly to the [Office of Undergraduate Admissions](#).

### **Questions?**

Ask the [Director of Scholar Selection](#).

## NOMINEE and COUNSELOR INFORMATION

Student (First/Last/Suffix)

High School

School CEEB code

Counselor (Title/First/Last/Suffix)

Phone

## ACADEMIC INFORMATION

Class Rank in a class of

GPA on a scale of

Weighted (Yes/No)?

Weighted (Yes/No)?

How many students share this rank?

The highest current GPA in this student's class

Number of terms on which rank is based

If school does not rank, please indicate nearest percentile from the top

## CURRICULUM and COURSE INFORMATION

Does the school have a service-hour requirement (Yes/No)?

If yes, how many total hours?

Are classes taken on a block schedule (Yes/No)?

If yes, please explain what type of block (e.g., 4/4)

Are students limited in the number of advanced courses they are allowed to take? If yes, please explain

Does your school offer the International Baccalaureate (IB) Program and/or Advanced Placement (AP) courses?

Total number of IB courses offered

Total number of AP courses offered

Total number of IB courses this student has taken

Total number of AP courses this student has taken

This student is likely to qualify for an IB Diploma (Yes/No)

## CURRENT YEAR AP/IB COURSES

Subject

Subject

Subject

Subject

Subject

Subject

Subject

Subject

Subject

Subject

Has this student ever been dismissed, suspended, or placed on probation, or left school voluntarily for an extended period of time (Yes/No)?

Do you know of any incident of conduct involving this student that might serve to discredit his or her consideration for the Morehead-Cain (Yes/No)?

Please include a short explanation below if you answered "yes" to either of the disciplinary questions above.

# SCHOOL REPORT 2010-2011

Nominees

High School

State

NOMINATION TYPE

Self Nominee

School Nominee

## AP/IB SCORES COMPLETED

Subject	Score	Year Taken	Subject	Score	Year Taken
Subject	Score	Year Taken	Subject	Score	Year Taken
Subject	Score	Year Taken	Subject	Score	Year Taken
Subject	Score	Year Taken	Subject	Score	Year Taken
Subject	Score	Year Taken	Subject	Score	Year Taken
Subject	Score	Year Taken	Subject	Score	Year Taken

## SAT TEST

Month/Year Taken	Month/Year Taken	Month/Year Taken
Critical Reading	Critical Reading	Critical Reading
Math	Math	Math
Writing	Writing	Writing
Total	Total	Total

## ACT TEST

Month/Year Taken	Month/Year Taken	Month/Year Taken
English	English	English
Math	Math	Math
Reading	Reading	Reading
Science	Science	Science
Composite	Composite	Composite

## SAT SUBJECT TESTS

Subject	Score	Year Taken	Subject	Score	Year Taken
Subject	Score	Year Taken	Subject	Score	Year Taken
Subject	Score	Year Taken	Subject	Score	Year Taken
Subject	Score	Year Taken	Subject	Score	Year Taken

I am aware that the University of North Carolina at Chapel Hill hosts two independent merit scholarship programs, the Morehead-Cain and the Robertson. I understand that a student may not be considered for both scholarships at UNC-Chapel Hill at the same time. I am also aware that, if selected to receive the Morehead-Cain, this student will need to make his or her decision on or before April 11, 2011.

Counselor's Signature

Date

# The Morehead-Cain

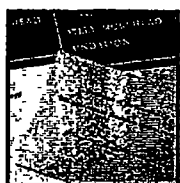
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## Selection Timeline

### North Carolina Selection Dates

- **23 August 2010**  
Morehead-Cain application available online
- **1 October 2010**  
Deadline to apply
- **3 December 2010**  
Semifinalists notified and invited to [Regional Selection Interviews](#)
- **18 January 2011**  
Deadline for semifinalists to [apply to the University of North Carolina at Chapel Hill](#)
- **21 January 2011**  
Finalists notified and invited to Final Selection Weekend
- **26 February–1 March 2011**  
Morehead-Cain Final Selection Weekend in Chapel Hill, NC
- **3 March 2011**  
Class of 2015 selected and notified
- **11 April 2011**  
Deadline to accept the Morehead-Cain



**SCHEDULE D**  
**(Form 1041)**

Department of the Treasury  
Internal Revenue Service

# Capital Gains and Losses

► **Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

**2009**

Name of estate or trust

THE MOREHEAD-CAIN FOUNDATION

Employer identification number

56-0599225

**Note:** Form 5227 filers need to complete **only Parts I and II**.

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co )	(b) Date acquired (mo , day, yr )	(c) Date sold (mo , day, yr )	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>1a</b>					

**b** Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b . . . . .

**1b**

**2** Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 . . . . .

**2**

**3** Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .

**3**

**4** Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet . . . . .

**4**

**5** **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back . . . . . ►

**5**

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co )	(b) Date acquired (mo , day, yr )	(c) Date sold (mo , day, yr )	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>6a</b>					
ATTACHMENT 12			7,966,072.	3,109,219.	4,856,853.

**b** Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b . . . . .

**6b**

**7** Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 . . . . .

**7**

**8** Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .

**8**

**9** Capital gain distributions . . . . .

**9**

**10** Gain from Form 4797, Part I . . . . .

**10**

**11** Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet . . . . .

**11**

**12** **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back . . . . . ►

**12**

4,856,853.

For Paperwork Reduction Act Notice, see the instructions for Form 1041.

Schedule D (Form 1041) 2009

<b>Part III Summary of Parts I and II</b>		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
<b>Caution: Read the instructions before completing this part</b>				
<b>13</b>	<b>Net short-term gain or (loss)</b> . . . . .	<b>13</b>		
<b>14</b>	<b>Net long-term gain or (loss):</b>			
a	Total for year . . . . .	<b>14a</b>		4,856,853.
b	Unrecaptured section 1250 gain (see line 18 of the wrksh) . . . . .	<b>14b</b>		
c	28% rate gain . . . . .	<b>14c</b>		
<b>15</b>	<b>Total net gain or (loss).</b> Combine lines 13 and 14a . . . . .	<b>15</b>		4,856,853.

**Note:** If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

<b>Part IV Capital Loss Limitation</b>	
<b>16</b>	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the <b>smaller</b> of: a The loss on line 15, column (3) or b \$3,000 . . . . .

**Note:** If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

### Part V Tax Computation Using Maximum Capital Gains Rates

**Form 1041 filers.** Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

**Caution:** Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col (2) or line 14c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

**Form 990-T trusts.** Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

<b>17</b>	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . . . .	<b>17</b>	
<b>18</b>	Enter the <b>smaller</b> of line 14a or 15 in column (2) but not less than zero . . . . .	<b>18</b>	
<b>19</b>	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . . . .	<b>19</b>	
<b>20</b>	Add lines 18 and 19 . . . . .	<b>20</b>	
<b>21</b>	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . . .	<b>21</b>	
<b>22</b>	Subtract line 21 from line 20. If zero or less, enter -0- . . . . .	<b>22</b>	
<b>23</b>	Subtract line 22 from line 17. If zero or less, enter -0- . . . . .	<b>23</b>	
<b>24</b>	Enter the <b>smaller</b> of the amount on line 17 or \$2,300 . . . . .	<b>24</b>	
<b>25</b>	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> <b>Yes.</b> Skip lines 25 and 26; go to line 27 and check the "No" box. <input type="checkbox"/> <b>No.</b> Enter the amount from line 23 . . . . .	<b>25</b>	
<b>26</b>	Subtract line 25 from line 24 . . . . .	<b>26</b>	
<b>27</b>	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> <b>Yes.</b> Skip lines 27 thru 30; go to line 31 <input type="checkbox"/> <b>No.</b> Enter the <b>smaller</b> of line 17 or line 22 . . . . .	<b>27</b>	
<b>28</b>	Enter the amount from line 26 (If line 26 is blank, enter -0-) . . . . .	<b>28</b>	
<b>29</b>	Subtract line 28 from line 27 . . . . .	<b>29</b>	
<b>30</b>	Multiply line 29 by 15% (.15) . . . . .	<b>30</b>	
<b>31</b>	Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .	<b>31</b>	
<b>32</b>	Add lines 30 and 31 . . . . .	<b>32</b>	
<b>33</b>	Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .	<b>33</b>	
<b>34</b>	<b>Tax on all taxable income.</b> Enter the <b>smaller</b> of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) . . . . .	<b>34</b>	

Schedule D (Form 1041) 2009

## Schedule D Detail of Long-term Capital Gains and Losses

[illegible]

Application for Extension of Time To File an  
Exempt Organization Return

OMB No 1545-1709

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
  - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

**Electronic Filing (e-file).** Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

Type or print  File by the due date for filing your return. See instructions.	Name of Exempt Organization THE MOREHEAD-CAIN FOUNDATION	Employer identification number 56-0599225
	Number, street, and room or suite no. If a P.O. box, see instructions POST OFFICE BOX 690	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions CHAPEL HILL, NC 27514	

**Check type of return to be filed** (file a separate application for each return)

<input type="checkbox"/> Form 990	<input type="checkbox"/> Form 990-T (corporation)	<input type="checkbox"/> Form 4720
<input type="checkbox"/> Form 990-BL	<input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust)	<input type="checkbox"/> Form 5227
<input type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (trust other than above)	<input type="checkbox"/> Form 6069
<input checked="" type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 8870

- The books are in the care of ▶ STEVEN R. MICHALAK

Telephone No. ▶ 919 962-1201

FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 02/15, 2011, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ▶ ☐ calendar year \_\_\_\_\_ or
- ▶ ☒ tax year beginning 07/01, 2009, and ending 06/30, 2010.

2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 94,792.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 94,792.
c <b>Balance Due.</b> Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	3c	\$ 0.

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 4-2009)



• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box. ☐

**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

<b>Type or print</b>  File by the extended due date for filing your return. See instructions.	Name of exempt organization <b>THE MOREHEAD-CAIN FOUNDATION</b>	Employer identification number <b>56-0599225</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>POST OFFICE BOX 690</b>	
	City, town or post office, state, and ZIP code For a foreign address, see instructions. <b>CHAPEL HILL, NC 27514</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

- The books are in the care of **STEVEN R. MICHALAK**  
Telephone No. **919 962-1201** FAX No.
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- I request an additional 3-month extension of time until 05/16, 2011.
- For calendar year       , or other tax year beginning 07/01, 2009, and ending 06/30, 2010.
- If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period
- State in detail why you need the extension **ADDITIONAL TIME IS REQUIRED TO ASSEMBLE THE INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE TAX RETURN.**

<b>8a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>8a</b> \$	94,792.
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	<b>8b</b> \$	94,792.
<b>c Balance Due.</b> Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>8c</b> \$	0.

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature Mat E. Bentley, CPA Title CPA Date 02/15/2011  
 BATCHELOR, TILLERY & ROBERTS, LLP  
 3605 GLENWOOD AVENUE, SUITE 350  
 RALEIGH, NC 27612

Form 8868 (Rev 1-2011)