

See a Social Security Number? Say Something! Report Privacy Problems to https://public.resource.org/privacy Or call the IRS Identity Theft Hotline at 1-800-908-4490



Department of the Treasury Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung

OMB No 1545-0047

Open to Public Inspection

benefit trust or private foundation) ▶ The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2009 calendar year, or tax year beginning JUL 1. 2009 and ending JUN 30, C Name of organization D Employer identification number Check if applicable Please PIEDMONT BAPTIST COLLEGE AND GRADUATE use IRS label or Address change SCHOOL, INC. Name change type 56-0594591 Doing Business As]Initial return See Number and street (or P.O. box if mail is not delivered to street address) E Telephone number Specific Termin-420 S. BROAD STREET (336) 725-8344 Instruc-Amended return 5.793.504 City or town, state or country, and ZIP + 4 G Gross receipts \$ Applica-tion WINSTON-SALEM, NC 27101 H(a) Is this a group return pending _Yes X No F Name and address of principal officer TERRY DUNCAN for affiliates? SAME AS C ABOVE H(b) Are all affiliates included? Yes No Tax-exempt status X 501(c) (3) ◀ (insert no) 4947(a)(1) or 527 If "No," attach a list (see instructions) J Website: ► HTTP://WWW.PBC.EDU **H(c)** Group exemption number ▶ Form of organization: X Corporation Association Other > Year of formation: 1947 M State of legal domicile: NC Part I Summary Briefly describe the organization's mission or most significant activities: TO PROVIDE EDUCATIONAL PROGRAMS Governance TO STUDENTS Check this box if the organization discontinued its operations or disposed of more than 25% of its net assets Number of voting members of the governing body (Part-VI, line-1a) 20 Number of independent voting members of the governing body (Part VI) ine (15) 4 20 Activities & 189 Total number of employees (Part V, line 2a) 5 PRS-OSC 6 0 Total number of volunteers (estimate if necessary) 6 2011 <9.939.> 7a Total gross unrelated business revenue from Part VIII 7a 0. Net unrelated business taxable income from Form 99DT, 7b **Prior Year Current Year** 675,067. <u>956,760.</u> Contributions and grants (Part VIII, line 1h) SCAMNED JAN 2 6 2011 3,953,063 3,574,975. Program service revenue (Part VIII, line 2g) investment income (Part VIII, column (A), lines 3, 4, and 7d) 117,196. 201,641. 73,278. <u>359,986.</u> Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12) 4,818,604 <u>5,093,362.</u> 1,185,358 765,466. Grants and similar amounts paid (Part IX, column (A), lines 1-3) Benefits paid to or for members (Part IX, column (A), line 4) 2,130,133 2,112,801. Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) 16a Professional fundraising fees (Part IX, column (A), line 11e) 319,670. **b** Total fundraising expenses (Part IX, column (D), line 25) 2,071,521. 1,825,444 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f) 4,949,788. 5,140,935 Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25) <322,331. 143,574. Revenue less expenses. Subtract line 18 from line 12 **Beginning of Current Year** End of Year 4,688,542. 3,774,312. 20 Total assets (Part X, line 16) 1,917,156. 2,910,817 21 Total liabilities (Part X, line 26) 1,77<u>7</u>,725 1,857,156. Net assets or fund balances Subtract line 21 from line 20 22 Signature Block Part II Under peparties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, Declaration of preparer (other hard officer) is based on all information of which preparer has any knowledge 1-12-2011 Sign Signature of office Here VICE-PRESIDENT ADMINISTRATION GRIFFITH Type or print name and title Check if Preparer's identifying number (see instructions) Preparer's self-Paid signature employed > Preparer's Firm's name (or CANNON & COMPANY LLP EIN 🕨 Use Only self-employed) 2160 COUNTRY CLUB ROAD Phone no. \triangleright (336)725-0635 WINSTON-SALEM, NC 27104 X Yes May the IRS discuss this return with the preparer shown above? (see instructions)

932002	
02-04-10	

2,792,250.

(Expenses \$

4d Other program services (Describe in Schedule O)

_4e Total program service expenses ► \$

466, 207. including grants of \$

659,481.)

56-0594591 Page **3**

			Yes	No				
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)?							
	If "Yes," complete Schedule A	1	X					
2	Is the organization required to complete Schedule B, Schedule of Contributors?	2	X					
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for							
	public office? If "Yes," complete Schedule C, Part I	3	<u> </u>	X				
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II							
5	Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and	}						
	reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III	5		-				
6	Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to		ļ					
	provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6		X				
7	Did the organization receive or hold a conservation easement, including easements to preserve open space,							
	the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7	ļ. <u> </u>	X_				
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete			-				
_	Schedule D, Part III	8_		X				
9	Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X, or provide			٧,				
	credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	9		<u> X</u>				
10	Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments?		72					
	If "Yes," complete Schedule D, Part V	10	X					
11	Is the organization's answer to any of the following questions "Yes"? If so, complete Schedule D, Parts VI, VIII, IX, or X		v					
_	as applicable Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D,	11	_X_					
	Part VI							
	Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total							
·	assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII.							
•	Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total							
	assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	1						
•	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in							
	Part X, line 16? If "Yes," complete Schedule D, Part IX	}						
•	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X							
•	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses	į						
	the organization's liability for uncertain tax positions under FIN 48? If "Yes," complete Schedule D, Part X							
12	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete	İ						
	Schedule D, Parts XI, XII, and XIII	12	X					
12A	Was the organization included in consolidated, independent audited financial statements for the tax year? Yes No							
	If "Yes," completing Schedule D, Parts XI, XII, and XIII is optional							
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13_	X					
	Did the organization maintain an office, employees, or agents outside of the United States?	14a		<u>X</u>				
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business,							
	and program service activities outside the United States? If "Yes," complete Schedule F, Part I	14b		<u> X</u>				
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization							
	or entity located outside the United States? If "Yes," complete Schedule F, Part II	15_		<u>X</u> _				
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals		٦,					
	located outside the United States? If "Yes," complete Schedule F, Part III	16	X					
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX,			v				
	column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I	17		<u>X</u>				
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines	40		v				
40	1c and 8a? If "Yes," complete Schedule G, Part II Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes,"	18_		<u> </u>				
19	complete Schedule G, Part III	10		х				
20	Did the organization operate one or more hospitals? If "Yes," complete Schedule H	19 20		$\frac{\Lambda}{X}$				
<u>_20</u> _	Significant operate one of more neophrains in Tray complete contents in		990 (2					
			- 1	/				

			Yes	No
21	Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the			J.
~~	United States on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21		X
22	Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX,		v	Ì
~~	column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22	X	
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current		1	
	and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete			v
	Schedule J	23		X
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the			
	last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete	04-		v
	Schedule K. If "No", go to line 25	24a	-	X
	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
С	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease	١		
	any tax-exempt bonds?	24c		-
	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a			37
	disqualified person during the year? If "Yes," complete Schedule L, Part I	25a		Х
þ	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and	1		
	that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete	\ \		37
	Schedule L, Part I	25b		_X
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified		7.	
	person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II	_26_	X	
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial			
	contributor, or a grant selection committee member, or to a person related to such an individual? If "Yes," complete		1	7.7
	Schedule L, Part III	27		<u> </u>
28	Was the organization a party to a business transaction with one of the following parties, (see Schedule L, Part IV			
	instructions for applicable filing thresholds, conditions, and exceptions)		v	
a		28a	X	v
р	A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28b		X
C	An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was			v
	an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV	28c		X
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation			v
	contributions? If "Yes," complete Schedule M	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations?			v
	If "Yes," complete Schedule N, Part I	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete	00		v
	Schedule N, Part II	32	-	X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations	00		v
	sections 301 7701-2 and 301 7701-3? If "Yes," complete Schedule R, Part I	_33		<u> </u>
34	Was the organization related to any tax-exempt or taxable entity?			v
	If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1	34		<u> </u>
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)?	0.5		v
	If "Yes," complete Schedule R, Part V, line 2	_35_		<u> </u>
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization?	200		v
	If "Yes," complete Schedule R, Part V, line 2	_36		<u> </u>
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization	27		x
00	and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37		<u>^</u>
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19?	38	$ \mathbf{x} $	
	Note. All Form 990 filers are required to complete Schedule O		990 (2	2000/
		1 (1111	J J J (2	2003)

56-0594591 Page 5

Par	t V Statements Regarding Other IRS Filings and Tax Compliance			
			Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Amual Summary and Transmittal of			
	U.S. Information Returns. Enter -0- if not applicable 1a 52			
	Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable 1b 0			
	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming			
	(gambling) winnings to prize winners?	1 <u>c</u>	X	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements,			
	filed for the calendar year ending with or within the year covered by this return 2a 189			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	X	
	Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return (see instructions)			
	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	_3a_		X
	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O	3b		
	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a	_		37
	financial account in a foreign country (such as a bank account, securities account, or other financial account)?	<u>4a</u>	_	X
	If "Yes," enter the name of the foreign country			
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and			
	Financial Accounts.	_		v
	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		X
	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		
	If "Yes," to line 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited	E.		
	Tax Shelter Transaction?	<u>5c</u>	-	\vdash
	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?	6a		x
	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts	Oa		
	were not tax deductible?	6b		
	Organizations that may receive deductible contributions under section 170(c).	<u> </u>		
	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services			
	provided to the payor?	7a		х
	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b		
	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required			
	to file Form 8282?	7c		X
d	If "Yes," indicate the number of Forms 8282 filed during the year 7d			Ì
е	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal			1
	benefit contract?	7e		X
	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f		X
	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?	7 <u>g</u>		<u> </u>
	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?	7h_		<u> </u>
	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the			
	supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings	_		
	at any time during the year?	8		
	Sponsoring organizations maintaining donor advised funds.	0-		
	Did the organization make any taxable distributions under section 4966?	9a_		
	Did the organization make a distribution to a donor, donor advisor, or related person?	9b		\vdash
	Section 501(c)(7) organizations. Enter Initiation fees and capital contributions included on Part VIII, line 12			
	Initiation fees and capital contributions included on Part VIII, line 12 Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities 10b			
	Section 501(c)(12) organizations. Enter Gross income from members or shareholders			
	Gross income from other sources (Do not net amounts due or paid to other sources against			
b	amounts due or received from them)			
122	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a		
	If "Yes," enter the amount of tax-exempt interest received or accrued during the year 12b			
		Earm	990	(2009)

56-0594591

Page 6

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

<u>Sec</u>	tion A. Governing Body and Management			_	
		1		Yes	No
1a	Enter the number of voting members of the governing body	 	20		
b	Enter the number of voting members that are independent		20		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with	h any other	l		
	officer, director, trustee, or key employee?		2		_X_
3	Did the organization delegate control over management duties customarily performed by or under the direction	ect supervision			
<i>.</i> .	of officers, directors or trustees, or key employees to a management company or other person?		3	 -	X
4	Did the organization make any significant changes to its organizational documents since the prior Form 9	90 was filed?	4		X
5	Did the organization become aware during the year of a material diversion of the organization's assets?		5	<u> </u>	X
6	Does the organization have members or stockholders?		6		X
7a	Does the organization have members, stockholders, or other persons who may elect one or more members	rs of the	_		₹.
	governing body?	2	7a		X
_	Are any decisions of the governing body subject to approval by members, stockholders, or other persons		7b		
8	Did the organization contemporaneously document the meetings held or written actions undertaken during	ig the year	ļ		
_	by the following				
_	• • •		8a	X	
ь	Each committee with authority to act on behalf of the governing body?		_8b	^	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached	at the			Х
Sac	organization's mailing address? If "Yes," provide the names and addresses in Schedule O	us Coda l	9	!	
Sec	tion B. Policies (This Section B requests information about policies not required by the Internal Reven	ue Code /		Yes	No
100	Does the organization have local chapters, branches, or affiliates?		10a	res	No X
	If "Yes," does the organization have written policies and procedures governing the activities of such chap	tore affiliatos	100	-	
D	and branches to ensure their operations are consistent with those of the organization?	iters, animates,	10b		
11	Has the organization provided a copy of this Form 990 to all members of its governing body before filing t	he form?	11	Х	
	Describe in Schedule O the process, if any, used by the organization to review this Form 990	ne rom:	- 11		
	Does the organization have a written conflict of interest policy? If "No," go to line 13		12a	x	
	Are officers, directors or trustees, and key employees required to disclose annually interests that could gi	Ve rise	120		
	to conflicts?	VC 113C	12b	x	
С	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes,	" describe	120		
·	in Schedule O how this is done		12c	х	
13	Does the organization have a written whistleblower policy?		13		X
14	Does the organization have a written document retention and destruction policy?		14		X
15	Did the process for determining compensation of the following persons include a review and approval by	ındependent			
	persons, comparability data, and contemporaneous substantiation of the deliberation and decision?				
а	The organization's CEO, Executive Director, or top management official		15a		X
	Other officers or key employees of the organization		15b	Х	
	If "Yes" to line 15a or 15b, describe the process in Schedule O (See instructions)				
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement	with a			
	taxable entity during the year?		16a		X
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate	its participation			
	in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organiza	tion's			
	exempt status with respect to such arrangements?		16b		
Sec	tion C. Disclosure				
17	List the states with which a copy of this Form 990 is required to be filed ► NONE				
18	Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501	(c)(3)s only) availa	able for		
	public inspection indicate how you make these available. Check all that apply.				
	Own website X Another's website X Upon request				
19	Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict	ct of interest polic	y, and fina	ncial	
	statements available to the public				
20	State the name, physical address, and telephone number of the person who possesses the books and re	cords of the orga	nization 🕨		
	THE ORGANIZATION - (336) 725-8344				
	420 S. BROAD STREET, WINSTONSALEM, NC 27101		<u>-</u>		
			Earm	aan /	20091

932006 02-04-10 Form 990 (2009) Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated **Employees, and Independent Contractors**

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

- 1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year Use Schedule J-2 if additional space is needed
- List all of the organization's current officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid
 - List all of the organization's current key employees.

 See instructions for definition of "key employee."
- List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations
- List all of the organization's former officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees; officers, key employees; highest compensated employees; and former such persons

Check this box if the organization did not co								(F)		
(A) Name and Title	(B) Average	(C) Position						(D) Reportable	(E) Reportable	(F) Estimated
Name and Title	hours					, app	IV)	compensation	compensation	amount of
	per week	Individual trustee or director	institutional trustee	Officer		Highest compensated Employee		from the organization (W-2/1099-MISC)	from related organizations (W-2/1099-MISC)	other compensation from the organization and related organizations
DR. CHARLES PETITT PRESIDENT	40.00	X		х				65,140.	0.	9,495.
BETH ASHBURN	40.00	-		*				03/110		<u> </u>
PROVOST	40.00	x		х	İ			47,740.	0.	36.
BARRY GRIFFITH				-						
VICE PRESIDENT ADMINISTR	40.00	Х		X			<u>.</u>	43,516.	0.	2,188.
RICK JENNINGS CHAIR		x						0.	0.	0.
C. PATRICK RAY										
SECRETARY		X	<u></u>	X				0.	0.	0.
JAMES CHATMON										
CHAIR		X			ļ			0.	0.	0.
REV BRIAN COCKRAM VICE CHAIRMAN		x						0.	0.	0
ROBERT GATEWOOD	-	Λ				\vdash			<u>U•</u>	0.
TRUSTEE		х						0.	0.	0.
REV KEN HARRIS						ĺ				
MEMBER AT LARGE	<u> </u>	X						0.	0.	0.
HARVEY ARRINGTON		i _								_
TRUSTEE		X				<u> </u>		0.	0.	0.
NANCY EPPERSON		J.						0.	о.	0
TRUSTEE REV MICHAEL MITCHENER		Х	_	\vdash				Ų.	<u> </u>	0.
TRUSTEE		x						0.	0.	0.
V. W. PETERS										
TRUSTEE		X						0.	0.	0.
ABIE WILLIAMS										
CHAIR		X						0.	0.	0.
JOHN NEWSOM		_								
TRUSTEE		Х						0.	0.	0.
EDWARD THOMASON III TRUSTEE		x						0.	0.	0.
MRS TRISH PATTERSON										X_
CHAIR		X			L			0.	0.	0.

932007 02-04-10

PIEDMONT BAPTIST COLLEGE AND GRADUATE Form 990 (2009) · SCHOOL, 56-0594591 INC Page 8 Part VII Section A Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued) (F) (A) (B) (C) (D) (E) Name and title Average Position Reportable Reportable Estimated hours (check all that apply) compensation compensation amount of from related per from other ndividual trustee or director week the organizations compensation organization (W-2/1099-MISC) from the Institutional trustee (W-2/1099-MISC) organization and related organizations REV JOSEPH HAMILTON TRUSTEE X 0 0 0. TONY KROFCHIK 0 TRUSTEE 0 ARRELL MOORE 0. CHAIR X 0 0 MICHAEL WILBURN TRUSTEE X 0 0 0. CATHY DOTSON 0. CHAIR X 0 0 LYNN GREER TRUSTEE X 0 0 0. REV PHILLIP JONES X 0 0 0. TRUSTEE DR PAUL MONROE X 0 0 0. TRUSTEE RANDY STORZ ALUMNI PRESIDENT X 0 0 0. REV CLETIS TITUS 0. 0 0 TRUSTEE 156,396. 11,719. 1b Total Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable 0 compensation from the organization Yes No 3 Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on X line 1a? If "Yes," complete Schedule J for such individual 3 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization X and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual 4 Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? If "Yes," complete Schedule J for such person X Section B. Independent Contractors Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from NONE the organization Name and business address Compensation Description of services

2	Total number of independent contractors (including but not limited to those listed	I above) who received more than	

SEE SCHEDULE J-2 FOR PART VII, SECTION A CONTINUATION

Form **990** (2009)

\$100,000 in compensation from the organization

Form 990 (2009) · SCHOOL, 56-0594591 Page 9 Part VIII Statement of Revenue (D) Revenue (A) (B) (C) Total revenue Related or Unrelated excluded from exempt function business tax under sections 512 revenue revenue 513, or 514 Contributions, gifts, grants and other similar amounts 1 a Federated campaigns 1a **b** Membership dues 1b c Fundraising events <u>1c</u> d Related organizations **1d** 22,414. e Government grants (contributions) 1e f All other contributions, gifts, grants, and 934,346 similar amounts not included above g Noncash contributions included in lines 1a-1f \$ 956<u>,7</u>60 h Total. Add lines 1a-1f Business Code 2777667 2 a TUITION AND FEES 611710 2777667 Program Service Revenue 797,308. 611710 797,308. **b SALES & AUXILIARY** f All other program service revenue 3574975 q Total. Add lines 2a-2f ▶ Investment income (including dividends, interest, and 9,152. 9,152. other similar amounts) Income from investment of tax-exempt bond proceeds Royalties (ii) Personal (i) Real 1,558 6 a Gross Rents 11,497. **b** Less rental expenses <9,939.⊳ c Rental income or (loss) <9,939. <9,939.⊳ d Net rental income or (loss) (ii) Other 7 a Gross amount from sales of (i) Securities 59<u>,524</u>. 821610 assets other than inventory b Less cost or other basis 597024 91,621. and sales expenses <32097. **>**224586. c Gain or (loss) 192,489. 192,489. d Net gain or (loss) 8 a Gross income from fundraising events (not Revenue including \$ contributions reported on line 1c). See Part IV, line 18 Other b Less direct expenses c Net income or (loss) from fundraising events 9 a Gross income from gaming activities. See Part IV, line 19 b Less, direct expenses c Net income or (loss) from gaming activities 10 a Gross sales of inventory, less returns and allowances b Less cost of goods sold c Net income or (loss) from sales of inventory Miscellaneous Revenue **Business Code** 342,832. 342,832 11 a EXPIRATION OF ANNUITY 611710 ь OTHER INCOME 611710 7,710. 7.710 c <u>VENDING</u> INCOME 611710 6,217. 6,217 13,166. 611710 13,166 d All other revenue 369,925. e Total. Add lines 11a-11d 4137389. <9,939.⊳ 9,152. 5093362. Total revenue. See instructions.

Form 990 (2009)

932009 02-04-10 Part IX | Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

Da	All other organizations must comp not include amounts reported on lines 6b,	(A)	(B)	(C)	
	8b, 9b, and 10b of Part VIII.	Total expenses	Program service expenses	Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21				
2	Grants and other assistance to individuals in				
	the U.S. See Part IV, line 22	765,466.	765,466.		
3	Grants and other assistance to governments,				
	organizations, and individuals outside the U.S.				
	See Part IV, lines 15 and 16				
4	Benefits paid to or for members				
5	Compensation of current officers, directors,				
	trustees, and key employees	195,413.	101,779.	93,634.	
6	Compensation not included above, to disqualified				
	persons (as defined under section 4958(f)(1)) and				
	persons described in section 4958(c)(3)(B)				
7	Other salaries and wages	1,711,901.	1,041,568.	550,120.	120,213
8	Pension plan contributions (include section 401(k)				
Ŭ	and section 403(b) employer contributions)		1		
9	Other employee benefits	115,672.	86,339.	18,613.	10,720
10	Payroll taxes	89,815.	60,617.	20,751.	8,447
11	Fees for services (non-employees)	05,015.	00,017.	20,731.	0,227
a	·				
b					
C J	Accounting				
ď	, , , , , , , , , , , , , , , , , , ,				
e	Professional fundraising services. See Part IV, line 17				
f	Investment management fees			 	-,,
g		20 440			20 440
12	Advertising and promotion	38,449.	2 004		38,449
13	Office expenses	2,804.	2,804.		
14	Information technology				·
15	Royalties				
16	Occupancy	110 555	40 612	27.760	20 404
17	Travel	118,777.	48,613.	37,760.	32,404.
18	Payments of travel or entertainment expenses				
	for any federal, state, or local public officials				
19	Conferences, conventions, and meetings		·		
20	Interest	129,609.		129,609.	
21	Payments to affiliates				
22	Depreciation, depletion, and amortization	298,593.	·	298,593.	
23	Insurance	55,345.		55,345.	
24	Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
а	AUXILLIARY ENTERPRISES	525,769.	525,769.		
b	ADMINISTRATIVE AND GENE	493,234.		493,234.	
c	PLANT OPERATIONS	140,209.		140,209.	
d	PROMOTION AND DEVELOPME	109,437.			109,437
e	INSTRUCTION EXPENSE-	91,375.	91,375.		
f	All other expenses	67,920.	67,920.		
25	Total functional expenses Add lines 1 through 24f	4,949,788.	2,792,250.	1,837,868.	319,670
26	Joint costs. Check here Infollowing				
	SOP 98-2. Complete this line only if the organization		1		
	reported in column (B) joint costs from a combined				
	1 1	1	j	ļ	
	educational campaign and fundraising solicitation	1		· ·	

Par	t X	Balance Sheet				
				(A) Beginning of year		(B) End of year
	1	Cash - non-interest-bearing		196,500.	1	110,215.
	2	Savings and temporary cash investments		2		
	3	Pledges and grants receivable, net	<u>,, -</u>	3		
	4	Accounts receivable, net		340,122.	4	<u>172,551.</u>
	5	Receivables from current and former officers, direct	ors, trustees, key			
		employees, and highest compensated employees				
		of Schedule L			_5	
	6	Receivables from other disqualified persons (as def	ined under section			
		4958(f)(1)) and persons described in section 4958(c	(3)(B) Complete			
		Part II of Schedule L			6	
S	7	Notes and loans receivable, net			7	99,203.
Assets	8	Inventories for sale or use		16,032.	8	12,191.
Ä	9	Prepaid expenses and deferred charges		22,274.	9	22,434.
	10a	Land, buildings, and equipment cost or other				
		basis Complete Part VI of Schedule D	oa 7,067,049.			
	b	Less: accumulated depreciation	оь 4,022,668.	3,881,850.	10c	3,044,381.
	11	Investments - publicly traded securities			_11	
	12	Investments - other securities See Part IV, line 11		231,764.	12	313,337.
	13	Investments - program-related See Part IV, line 11			13	
	14	Intangible assets	<u> </u>	14		
	15	Other assets See Part IV, line 11		15		
	16	Total assets. Add lines 1 through 15 (must equal li	ne 34)	4,688,542.	16	3,774,312.
	17	Accounts payable and accrued expenses	529,737.	17	174,593.	
	18	Grants payable			18	
	19	Deferred revenue			19	
	20	Tax-exempt bond liabilities			20	
S	21	Escrow or custodial account liability. Complete Par	t IV of Schedule D	. —	21	<u></u>
Liabilities	22	Payables to current and former officers, directors, t				
ap		highest compensated employees, and disqualified	persons Complete Part II			
		of Schedule L			22	
	23	Secured mortgages and notes payable to unrelated	I third parties	2,381,080.	23	1,742,563.
	24	Unsecured notes and loans payable to unrelated the	nird parties	 	24	
	25	Other liabilities Complete Part X of Schedule D		0.040.045	25	4 045 456
	26	Total liabilities. Add lines 17 through 25	. (=-1	2,910,817.	26	1,917,156.
		Organizations that follow SFAS 117, check here	▶ X and complete]	
es		lines 27 through 29, and lines 33 and 34.		1 124 000		1 400 600
auc	27	Unrestricted net assets		1,134,280.	27_	1,402,693.
Bal	28	Temporarily restricted net assets		393,324.	28	61,309.
힏	29	Permanently restricted net assets	. \Box	250,121.	29	393,154.
Ē		Organizations that do not follow SFAS 117, chec	k here 🕨 📖 and			
ō		complete lines 30 through 34.				
šets	30	Capital stock or trust principal, or current funds			30	
As	31	Paid in or capital surplus, or land, building, or equip			31	<u> </u>
Net Assets or Fund Balances	32	Retained earnings, endowment, accumulated incor	ne, or other funds	1 777 775	32	1 057 156
~	33	Total net assets or fund balances		1,777,725.	33	1,857,156.
	34	Total liabilities and net assets/fund balances		4,688,542.	34	<u>3,774,312.</u>

PIEDMONT BAPTIST COLLEGE AND GRADUATE

Form	990 (2009) SCHOOL, INC. 56-059	4591	Pa	ge 12
Pa	rt XI Financial Statements and Reporting			
			Yes	No
1	Accounting method used to prepare the Form 990 Cash X Accrual Other			
	If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	_2a		X
b	Were the organization's financial statements audited by an independent accountant?	_2b	X	<u></u>
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit,]
	review, or compilation of its financial statements and selection of an independent accountant?	2c		_X_
	If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O			
d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a			ŀ
	consolidated basis, separate basis, or both	1		1
	X Separate basis Consolidated basis Both consolidated and separate basis		,	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit			
	Act and OMB Circular A·133?	_3a	X	
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit			
	or audits, explain why in Schedule O and describe any steps taken to undergo such audits	3b	X	

Form **990** (2009)

SCHEDULE A (Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service **Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

4947(a)(1) nonexempt charitable trust.

➤ Attach to Form 990 or Form 990-EZ. ➤ See separate instructions.

2009

Open to Public Inspection

Name of the organization

PIEDMONT BAPTIST COLLEGE AND GRADUATE

Employer identification number

SCHOOL, INC. 56-0594591 Reason for Public Charity Status (All organizations must complete this part) See instructions Part I The organization is not a private foundation because it is (For lines 1 through 11, check only one box) 1 A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i). X A school described in section 170(b)(1)(A)(ii). (Attach Schedule E) 2 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii). 3 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state. An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II) A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v). An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II) A community trust described in section 170(b)(1)(A)(vi). (Complete Part II) An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III) An organization organized and operated exclusively to test for public safety See section 509(a)(4). An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h c ____ Type III - Functionally integrated b Type II By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disgualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons? (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, Yes the governing body of the supported organization? 11g(i) (ii) A family member of a person described in (i) above? 11g(iı) (iii) A 35% controlled entity of a person described in (i) or (ii) above? 11g(iii) h Provide the following information about the supported organization(s)

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section	organization in col. (i) listed in your of (described on lines 1-9		(v) Did you organizat (i) of you	u notify the ion in col. r support?	(vi) Is the organization in col. (i) organized in the U.S.?		(vii) Amount of support	
	· -	(see instructions))	Yes	No	Yes	No	Yes	No		
	·		† 							
				 						
										
			-					 		
otal										

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2009

Pa	Support Schedule for (Complete only if you checke	•)(b)(1)(A)(iv) an	id 170(b)(1)(A)(V!)
Se	ction A. Public Support						
	endar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
	Gifts, grants, contributions, and	(a) 2000	(6) 2000	(6) 2007	(4) 2000	(6) 2005	(i) Total
•	membership fees received (Do not						
	include any "unusual grants ")						Ì
2	Tax revenues levied for the organ-					 -	
~	ization's benefit and either paid to						Ì
	or expended on its behalf	ļ					}
3	The value of services or facilities		 	-			
Ū	furnished by a governmental unit to						
	the organization without charge						
4	Total. Add lines 1 through 3			· · · · · · · · · · · · · · · · · · ·			
5	The portion of total contributions					 	
J	by each person (other than a						
	governmental unit or publicly						
	supported organization) included				1		
	on line 1 that exceeds 2% of the	i				l	ł
	amount shown on line 11.						
	column (f)						
6	Public support. Subtract line 5 from line 4				· · · · · · · · · · · · · · · · · · ·		
	ction B. Total Support				L	<u> </u>	<u> </u>
	endar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
	Amounts from line 4	(4) 2000	(0) 2000	(0/	107=333	10/2000	(1) , 512.
8	Gross income from interest,	<u> </u>				<u> </u>	<u> </u>
	dividends, payments received on						
	securities loans, rents, royalties	1		İ	İ		İ
	and income from similar sources						
9	Net income from unrelated business		· · · · · · · · · · · · · · · · · · ·				
_	activities, whether or not the	İ					
	business is regularly carried on	1					i
10	Other income Do not include gain						
	or loss from the sale of capital						
	assets (Explain in Part IV)						
11	Total support. Add lines 7 through 10				7		
12		etc (see instruct	ions)	·	<u> </u>	12	Le
	First five years. If the Form 990 is fo		-	rd, fourth, or fifth t	ax vear as a section		
	organization, check this box and stop		,,	, ,	,		▶□
Se	ction C. Computation of Publ		rcentage				
14	Public support percentage for 2009 (line 6, column (f) c	divided by line 11,	column (f))		14	%
15	Public support percentage from 2008					15	%
16a	33 1/3% support test - 2009.If the c	organization did no	ot check the box of	n line 13, and line	14 is 33 1/3% or n	nore, check this bo	x and
	stop here. The organization qualifies	-					▶□
Ŀ	33 1/3% support test - 2008. If the c	• • •	-		l line 15 is 33 1/3%	or more, check th	is box
	and stop here. The organization qual						▶□
17a	10% -facts-and-circumstances tes	• •			e 13, 16a, or 16b, a	and line 14 is 10%	or more,
	and if the organization meets the "fac						
	meets the "facts-and-circumstances"					_	▶□
t	10% -facts-and-circumstances tes		•		-	17a, and line 15 is	10% or
	more, and if the organization meets t	-					
	organization meets the "facts-and-cire						
18	Private foundation. If the organization		=				s D
						edule A (Form 990	-

Pa	Part III Support Schedule for Organizations Described in Section 509(a)(2) (Complete only if you checked the box on line 9 of Part I.)													
Se	ction A. Public Support													
Cal	endar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total							
1	Gifts, grants, contributions, and													
	membership fees received. (Do not													
	include any "unusual grants ")			<u></u>										
2	Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose													
3	Gross receipts from activities that are not an unrelated trade or bus-													
	iness under section 513			1										
4	Tax revenues levied for the organ- ization's benefit and either paid to or expended on its behalf													
5	The value of services or facilities furnished by a governmental unit to													
•	the organization without charge	<u> </u>			 	 								
	Total. Add lines 1 through 5					- 								
7 8	Amounts included on lines 1, 2, and 3 received from disqualified persons													
t	Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year													
c	: Add lines 7a and 7b				ļ <u></u>									
	Public support (Subtract line 7c from line 6)	-				<u></u>								
Sec	ction B. Total Support				- ₁									
Cale	endar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total							
•	Amounts from line 6 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources													
b	Unrelated business taxable income (less section 511 taxes) from businesses													
_	acquired after June 30, 1975 Add lines 10a and 10b													
	Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on			``										
12	Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)													
13	Total support (Add lines 9, 10c, 11, and 12)													
14	First five years, if the Form 990 is for	the organization's	s first, second, thir	d, fourth, or fifth t	ax year as a sect	on 501(c)(3) organiz	ation,							
	check this box and stop here_													
Sec	ction C. Computation of Publ	ic Support Pe	rcentage											
15	Public support percentage for 2009 (ine 8, column (f) d	ivided by line 13, o	column (f))		15	%							
16	Public support percentage from 2008	Schedule A, Part	III, line 15			16	%							
Sec	ction D. Computation of Inves	stment Incom	e Percentage											
17	Investment income percentage for 20	109 (line 10c, colur	nn (f) divided by lir	ne 13, column (f))		17	%							
18	Investment income percentage from	2008 Schedule A,	Part III, line 17			18	%							
19a	33 1/3% support tests - 2009. If the	organization did n	ot check the box	on line 14, and line	e 15 is more than	33 1/3%, and line 1	7 is not							
	more than 33 1/3%, check this box a													
b	33 1/3% support tests - 2008. If the						and							
	line 18 is not more than 33 1/3%, che						▶∟							
20	Private foundation. If the organization	n did not check a	box on line 14, 19	a, or 19b, check t										
					So	hedule A (Form 99	0 or 990-EZ) 2009							

Schedule D

(Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

► Attach to Form 990. ► See separate instructions.

2009
Open to Public Inspection

Name of the organization PIEDMONT BAPTIST COLLEGE AND GRADUATE

Employer identification number 5.6 - 0.5.9.4.5.9.1

	SCHOOL, INC.		56-0594591
Pai	t I Organizations Maintaining Donor Advise	or Accounts. Complete if the	
	organization answered "Yes" to Form 990, Part IV, Iir	ne 6	
		(a) Donor advised funds	(b) Funds and other accounts
	Total number at and of year		
1	Total number at end of year		
2	Aggregate contributions to (during year)		
3	Aggregate grants from (during year)		
4	Aggregate value at end of year		
5	Did the organization inform all donors and donor advisors in		
	are the organization's property, subject to the organization's	-	Yes No
6	Did the organization inform all grantees, donors, and donor		
	for charitable purposes and not for the benefit of the donor	or donor advisor, or for any other purpose c	
	impermissible private benefit?		Yes No
Pai	t II Conservation Easements. Complete if the or	rganization answered "Yes" to Form 990, Pa	art IV, line 7.
1	Purpose(s) of conservation easements held by the organization	tion (check all that apply)	
	Preservation of land for public use (e.g., recreation or	pleasure) Preservation of an histo	orically important land area
	Protection of natural habitat	Preservation of a certification	led historic structure
	Preservation of open space		
2	Complete lines 2a through 2d if the organization held a qual	lified conservation contribution in the form o	f a conservation easement on the last
	day of the tax year		
	•		Held at the End of the Tax Year
а	Total number of conservation easements		2a
b	Total acreage restricted by conservation easements		2b
c	Number of conservation easements on a certified historic st	ructure included in (a)	2c
ď	Number of conservation easements included in (c) acquired	2d	
3	Number of conservation easements modified, transferred, re		
٠	year >	sideoda, oxumigalorioa, or tominatoa by the	organization during the tax
4	Number of states where property subject to conservation ea	esement is located	
5	Does the organization have a written policy regarding the pe		
5	violations, and enforcement of the conservation easements		Yes No
6	Staff and volunteer hours devoted to monitoring, inspecting		
6	Amount of expenses incurred in monitoring, inspecting, and		
7	Does each conservation easement reported on line 2(d) abo		
8	•	ove satisfy the requirements of section 170(ii	Yes No
_	and section 170(h)(4)(B)(ii)?	tion cocoments in the roughlin and expense	
9	In Part XIV, describe how the organization reports conserval	·	
	include, if applicable, the text of the footnote to the organization	ation's infancial statements that describes tr	le organization's accounting for
Da	t III Organizations Maintaining Collections of	of Art Historical Treasures or Otl	her Similar Assets
<u> </u>	Complete if the organization answered "Yes" to Form	•	ner Olimlar Assets.
	Complete if the organization answered Tres to Forth	1000,1 4(11, 1110 0	
	If the experimental elected as paymented under SEAS 116 in	at to report in its revenue statement and hal	ance about works of art, bistorical
ıa	If the organization elected, as permitted under SFAS 116, no	•	
	treasures, or other similar assets held for public exhibition, e		ic service, provide, in Fart XIV, the text of
	the footnote to its financial statements that describes these		h4df4 h414
b	If the organization elected, as permitted under SFAS 116, to	•	
	or other similar assets held for public exhibition, education,	or research in furtherance of public service,	provide the following amounts relating to
	these items		. .
	(i) Revenues included in Form 990, Part VIII, line 1		► \$ ► \$
	(ii) Assets included in Form 990, Part X		
2	If the organization received or held works of art, historical tre		gain, provide
	the following amounts required to be reported under SFAS:	116 relating to these items:	
а	Revenues included in Form 990, Part VIII, line 1		► \$ ► \$
b	Assets included in Form 990, Part X		> \$

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

932051
02-01-10

Schedule D (Form 990) 2009

PIEDMONT BAPTIST COLLEGE AND GRADUATE

	edule D (Form 990) 2009 SCHOOL,						94591 Page 2	
Pa	rt III Organizations Maintaining (Collections of A	rt, Historical Tr	easures, or Ot	her Simila	ar Asse	ts (continued)	
3	Using the organization's acquisition, access	ion, and other record	ds, check any of the	following that are a	a significant	use of its	collection items	
	(check all that apply):							
а	Public exhibition	C	Loan or exc	hange programs				
b	Scholarly research	€	Other					
C	Preservation for future generations							
4	Provide a description of the organization's c	ollections and explai	in how they further t	he organization's e	xempt purpo	se in Par	t XIV	
5	During the year, did the organization solicit of	or receive donations	of art, historical trea	sures, or other sim	ılar assets			
	to be sold to raise funds rather than to be m						Yes No	
Pa	rt IV Escrow and Custodial Arran		ete if organization a	nswered "Yes" to F	orm 990, Pa	rt IV, line	9, or	
	reported an amount on Form 990, Pa							
1a	is the organization an agent, trustee, custod	an or other intermed	diary for contribution	ns or other assets n	not included	_	- (
	on Form 990, Part X?					<u></u>	」Yes No	
b	If "Yes," explain the arrangement in Part XIV	and complete the fo	ollowing table:					
					-		Amount	
С	Beginning balance				_1c			
d	Additions during the year				_1d			
е	Distributions during the year	1e 1f		····				
f	Ending balance	—— [—	 					
2a	Did the organization include an amount on F		21?			L.,	」Yes □ No	
_	If "Yes," explain the arrangement in Part XIV							
Pai	t V Endowment Funds. Complete	F					r	
		(a) Current year	(b) Prior year	(c) Two years back	(d) Three y	ears back	(e) Four years back	
1a	Beginning of year balance	250,121.	249,721.		-		<u> </u>	
b	Contributions	143,033.	10 550		 			
С	Net investment earnings, gains, and losses		40,559.		+			
đ	Grants or scholarships		ļ	 	 		-	
e	Other expenditures for facilities		20 705	1				
	and programs		38,785.	 	 		 	
f	Administrative expenses	202 154	1,374.		<u> </u>			
9	End of year balance	393,154.	250,121.	L			<u> </u>	
2	Provide the estimated percentage of the year	ir end balance neld a						
a	Board designated or quasi-endowment		%					
b	Permanent endowment ► 100.00	%						
C		%	that are bold o	ad administration for	tha a			
за	Are there endowment funds not in the posse	ession of the organiz	ation that are nelo a	na administered to	r trie organiz	auon	Yes No	
	Dy							
	(i) unrelated organizations (ii) related organizations						3a(i) X 3a(ii) X	
L	If "Yes" to 3a(ii), are the related organizations	n listed as required a	on Cohodula P2				3b A	
٥	Describe in Part XIV the intended uses of the	·					30	
Pai	t VI Investments - Land, Building			Part X line 10				
	Description of investment	(a) Cost or o	 		Accumulate	d	(d) Book value	
	pescription of investment	basis (investr	, ,		depreciation	~	(a) Dook value	
10	Land	223.0 (6,840.			536,840.	
	Buildings	-			,130,92	23.		
	Leasehold improvements	-		-,	, , _ ,		_,,000.	
	Equipment		1.67	7,678.	891,74	785,933.		
	Other	\ -		- /	<u> </u>	===		
	Add lines 1a through 1e (Column (d) must e	gual Form 990. Part	X. column (B), line 1	(0(c))	<u>-</u>		3.044.381.	

Schedule D (Form 990) 2009

Total. (Column (b) must equal Form 990, Part X, col (B) line 15)

Part X Other Liabilities. See Form 990, Part X, line 25

1 (a) Description of liability (b) Amount

Federal income taxes

Total. (Column (b) must equal Form 990, Part X, col (B) line 25)

2. FIN 48 Footnote In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48.

932053 02-01-10 PIEDMONT BAPTIST COLLEGE AND GRADUATE

Schedule D (Form 990) 2009 'SCHOOL, INC.				<u>0594591</u>	Page 4
Part XI Reconciliation of Change in Net Assets from Form 990	to Audited	Financial Stat	emen		
1 Total revenue (Form 990, Part VIII, column (A), line 12)		1		5,093	<u>,362.</u>
2 Total expenses (Form 990, Part IX, column (A), line 25)		2		4,949	
3 Excess or (deficit) for the year Subtract line 2 from line 1		3			<u>574.</u>
4 Net unrealized gains (losses) on investments		4		62	<u>,515.</u>
5. Donated services and use of facilities		5			
6 Investment expenses		6			
7 Prior period adjustments		7		<126	658.
8 Other (Describe in Part XIV)		8		<u></u>	
9 Total adjustments (net) Add lines 4 through 8		9			143.
10 Excess or (deficit) for the year per audited financial statements. Combine lines 3 a	and 9				431.
Part XII Reconciliation of Revenue per Audited Financial Statem	nents With	Revenue per l	Return		
1 Total revenue, gains, and other support per audited financial statements			1	4,463	<u>, 386.</u>
2 Amounts included on line 1 but not on Form 990, Part VIII, line 12	1 - 1	60 515			
a Net unrealized gains on investments	2a	62,515	4		
b Donated services and use of facilities	2b		4		
c Recoveries of prior year grants	2c		4		
d Other (Describe in Part XIV.)	2d	72,975	-		
e Add lines 2a through 2d			2e	<u> </u>	<u>490.</u>
3 Subtract line 2e from line 1			3	4,327	<u>.896.</u>
4 Amounts included on Form 990, Part VIII, line 12, but not on line 1			1 1		
a Investment expenses not included on Form 990, Part VIII, line 7b	4a				
b Other (Describe in Part XIV)	4b	765,466	.]		
c Add lines 4a and 4b			4c	765	466.
5 Total revenue Add lines 3 and 4c. (This must equal Form 990, Part I, line 12)			5	5,093	362.
Part XIII Reconciliation of Expenses per Audited Financial Stater	ments With	Expenses per	Retu	rn	
Total expenses and losses per audited financial statements			1	4,194	851.
2 Amounts included on line 1 but not on Form 990, Part IX, line 25					
a Donated services and use of facilities	2a				
b Prior year adjustments	2b		1 1		
c Other losses	2c		7 1		
	2d	10,529	┪ ┃		
•	20	10,323	- 1	10	529.
e Add lines 2a through 2d			2e	4,184	
3 Subtract line 2e from line 1			3	4,104	344.
4 Amounts included on Form 990, Part IX, line 25, but not on line 1	1.1				
a Investment expenses not included on Form 990, Part VIII, line 7b	4a	765 466	- 1		
b Other (Describe in Part XIV)	4b	765,466	-	n.c.	466
c Add lines 4a and 4b			4c		466.
5 Total expenses Add lines 3 and 4c. (This must equal Form 990, Part I, line 18)			5	4,949	788.
Part XIV Supplemental Information					
Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part					4, Part
X, line 2, Part XI, line 8, Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also cor	nplete this par	rt to provide any ac	ditiona	Information	
					
DADE VIT I THE 2D OMITED ADTICOMENTO.					
PART XII, LINE 2D - OTHER ADJUSTMENTS:					
DENIMAL EVDENCEC. 11/07					
RENTAL EXPENSES: 11497.					
PRIOR YEAR ASSETS RELEASED FROM RESTRICTION	. 62116				
TRIOR TEAR ADDETS REBEAUTE FROM RESTRICTION	. 02440	•			
PRIOR PERIOD ADJUSTMENT: -968.					
				···	
-					
PART XII, LINE 4B - OTHER ADJUSTMENTS:					
SCHOLARSHIPS AND GRANTS: 765466.					
POHOPERDITED WAS GEWALD: 103400.			Sched	lule D (Form 9	90) 2009
932054 02-01-10				V . 2 a	3

PIEDMONT BAPTIST COLLEGE AND GRADUATE Schedule D (Form 990) 2009 ' SCHOOL, INC. 56-0594591 Page 5 Part XIV Supplemental Information (continued) PART XIII, LINE 2D - OTHER ADJUSTMENTS: RENTAL EXPENSES: 11497. PRIOR PERIOD ADJUSTMENT: -968. PART XIII, LINE 4B - OTHER ADJUSTMENTS: SCHOLARSHIPS AND GRANTS: 765466.

SCHEDULE E

(Form 990 or 990-EZ)

Schools

► Complete if the organization answered "Yes" to Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.

▶ Attach to Form 990 or Form 990-EZ.

OMB No 1545-0047

Inspection

Department of the Treasury Internal Revenue Service Name of the organization

PIEDMONT BAPTIST COLLEGE AND GRADUATE SCHOOL, INC.

Employer identification number 56-0594591

1				
	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws,		YES	NO
	other governing instrument, or in a resolution of its governing body?	1	х	
	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures,	-		
	catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	2	х	
	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the	_		
	period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes	İ		
	the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain	ŀ		
	If you need more space, use Schedule O (Form 990)	3	х	
	PIEDMONT BAPTIST COLLEGE AND GRADUATE SCHOOL PUBLISHES THIS	<u> </u>		
	INFORMATION IN THE STUDENT HANDBOOK AS WELL AS ADVERTISING	ĺ		
	THROUGH LOCAL MEDIA	,		
4	Does the organization maintain the following?			
	Records indicating the racial composition of the student body, faculty, and administrative staff?	4a	х	
	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	4b	Х	
C	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student			
	admissions, programs, and scholarships?	4c	X	
d	Copies of all material used by the organization or on its behalf to solicit contributions?	4d	Х	
	If you answered "No" to any of the above, please explain If you need more space, use Schedule O (Form 990)			
5	Does the organization discriminate by race in any way with respect to	\		
a	Students' rights or privileges?	5a		X
b.	Admissions policies?	5b		X
C	Employment of faculty or administrative staff?	5c		X
d	Scholarships or other financial assistance?	5d		_X_
е	Educational policies?	5e		<u> </u>
f	Use of facilities?	5f		X
g	Athletic programs?	5g		X
h	Other extracurricular activities?	5h		X
	If you answered "Yes" to any of the above, please explain If you need more space, use Schedule O (Form 990)			
				İ
	Does the organization receive any financial aid or assistance from a governmental agency?	6a	X	-
	Has the organization's right to such aid ever been revoked or suspended?	6b		X_
	If you answered "Yes" to either line 6a or line 6b, explain on Schedule O (Form 990)			
	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of		,,	
	Rev Proc 75-50, 1975-2 C B. 587, covering racial nondiscrimination? If "No," explain on Schedule O (Form 990)	7_	X	2009

SEE SCHEDULE O FOR LINE 6 STATEMENT

Schedule F (Form 990)

Statement of Activities Outside the United States

► Complete if the organization answered "Yes" to Form 990,

➤ Attach to Form 990. ➤ See separate instructions.

OMB No 1545-0047 Open to Public

Department of the Treasury Internal Revenue Service

Part IV, line 14b, 15, or 16.

Inspection

PI	ne of the organization EDMONT BAPTIS	T COLLEG	E AND GR	ADUATE			fication number
	HOOL, INC.					<u> 56-05945</u>	
Pa			ctivities Out	side the United States. Comp	lete if the orgar	ization answered	"Yes"
	to Form 990, Par						
1				Is to substantiate the amount of the g			ੀ. ਹੀ. .
	grantees' eligibility for the	ne grants or assi	stance, and the s	selection criteria used to award the gra	ants or assistar	ice?	Yes X No
2	For grantmakers. Desc	ribe in Part IV th	e organization's	procedures for monitoring the use of g	grant funds out	side the United St	ates
3	Activities per Region (U	se Schedule F-1	(Form 990) if ad	ditional space is needed)			
	(a) Region	(b) Number of offices in the region		(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	is a prod describe	vity listed in (d) gram service, specific type e(s) in region	(f) Total expenditures for region
			-				
	<u>-</u>						
T-4		1 -			1		

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2009

PIEDMONT BAPTIST COLLEGE AND GRADUATE

SCHOOL, INC.

Part II Grants and Other Assistance to Organizations or Entities Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Check this box if no one recipient received more than \$5,000. Schedule F (Form 990) 2009

Page 2

56-0594591

Use Schedule F-1 (Form 990) if additional space is needed

(i) Method of valuation (book, FMV, appraisal, other)	•				
(h) Description of non-cash assistance					
(g) Amount of non-cash assistance					xempt by ▶
(f) Manner of cash disbursement				l	recognized as tax-e
(e) Amount of cash grant					foreign country,
(d) Purpose of grant					Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter
(c) Region					ns listed above that are related as section
(b) IRS code section and EIN (if applicable)					recipient organization the grantee or counse
1 (a) Name of organization					 Enter total number of the IRS, or for which t

Schedule F (Form 990) 2009

3 Enter total number of other organizations or entities

GRADUATE
AND
COLLEGE
BAPTIST
EDMONT

SCHOOL, INC. PIEI Schedule F (Form 990) 2009

Part III Grants and Other Assistance to Individuals Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 16
Use Schedule F-1 (Form 990) if additional space is needed

Page 3

56-0594591

(a) Type of grant or assistance (b) Region	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)
GTK TATOMANTO	000	-	C		c		
FINANCIAL ATD	DOMINICAN REPURIT	٠ .	5 226				· ACC
FINANCIAL ALD	MEXICO	7	6,432,		0		BOOK
FINANCIAL ALD	TOGO	1	1,200,		0		ВООК
EINANCIAL AID	ECUADOR	2	2,010,		0		Воок
	JAMAICA	3	2,600,		0		BOOK
EINANCIAL AID	VENEZUELA	9	5,592,		0		ВООК
FINANCIAL AID	Korea	1	1,500,		0		ВООК
FINANCIAL AID	INDIA	2	5,700,		0		ВООК
						Schedu	Schedule F (Form 990) 2009

GRADUATE	
AND	i
COLLEGE	
IEDMONT BAPTIST	CHOOL, INC.

PIEDMONT BAPTIST COLLEGE AND GRADUATE 1 (Form 990) 2009 SCHOOL, INC. Continuation of Grants and Other Assistance to Individuals Outside the United States. (Schedule F (Form 990), Part III)	er of (d) Amount of (f) Amount of (g) Description of valuation of cash grant cash disbursement assistance (book, FMV, appraisal, other)	. BOOK				
duals Outside t	(c) Number of (d) / recipients ca					
SCHOOL, INC. Ind Other Assistance to Individu	(b) Region re	HILIPPINES				
Schedule F-1 (Form 990) 2009 SC	(a) Type of grant or assistance	FINANCIAL AID				

OMB No 1545-0047	Open to Public Inspection	Employer identification number 56-0594591			X Yes		. 21, for any	te is needed	(h) Purpose of grant or assistance							Schedule I (Form 990) 3009		
		Emplo		istance, and the selection			es" to Form 990, Part IV, Ine	recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Use Part IV and Schedule 1-1 (Form 990) if additional space is needed	(g) Description of non-cash assistance							S		
s, tes	rt IV, line 21 or 22.			y for the grants or ass			anization answered "Y	art IV and Schedule I-1	(f) Method of valuation (book, EMV, appraisal, other)									
e to Organizations in the United Stat	" on Form 990, Par m 990.			e grantees' eligibility		d States.	Complete if the orga	nan \$5,000 Use Pa	(e) Amount of non-cash assistance									
Grants and Other Assistance to Organizations, Governments, and Individuals in the United States	n answered "Yes" on Fo ➤ Attach to Form 990.	GRADUATE		e amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection	or assistance, the g	or assistance, the		Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States. I Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990. Part IV, line 21, for any	e United States. (it received more th	(d) Amount of cash grant		i				;	for Form 990.
	Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22. ▶ Attach to Form 990.	COLLEGE AND			e amount of the grain:	orno the use of grant	toring the use of grant		d Organizations in the shox if no one recipie	n d Organizations in tl is box if <u>no one recipie</u>	is box if no one recipie	(c) IRC section if applicable					ganizations	
	Сотр	BAPTIST CINC.	nd Assistance	to substantiate the	stance?	ocedures for monit	Governments and	\$5,000. Check this	(a) EIN					ind government or	S	ction Act Notice,		
		PIEDMONT SCHOOL, I	≝	Does the organization maintain records to substantiate the amount of	criteria used to award the grants or assistance?	the organization's pro	Other Assistance to	it received more than !	1 (a) Name and address of organization or government				-	Enter total number of section 501(c)(3) and government organizations	Enter total number of other organizations	and Paperwork Redu		
SCHEDULE 1 (Form 990)	Department of the Treasury Internal Revenue Service	Name of the organization	Part I General Info	1 Does the organiza	criteria used to aw	2 Describe in Part IV	Part II Grants and	recipient tha	1 (a) Name and add or gove	!				2 Enter total numbe	3 Enter total numbe	LHA For Privacy Act		

30

PIEDMONT BAPTIST COLLEGE AND GRADUATE

Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 22 Use Part IV and Schedule I-1 (Form 990) if additional space is needed SCHOOL, INC. Schedule I (Form 990) 2009

Part III

Page 2

56-0594591

(f) Description of non-cash assistance (e) Method of valuation (book, FMV, appraisal, other) Part IV | Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information BOOK (d) Amount of non-cash assistance 732,998, (c) Amount of cash grant (b) Number of recipients 416 (a) Type of grant or assistance FINANCIAL AID

932102 02-02-10

SCHEDULE J-2 (Form 990)

Continuation Sheet for Form 990

OMB No 1545-0047

Department of the Treasury Internal Revenue Service

▶ Attach to Form 990 to list additional information for Form 990, Part VII, Section A, line 1a. ➤ See the Instructions for Form 990.

Open to Public Inspection

Name of the Organization

PIEDMONT BAPTIST COLLEGE AND GRADUATE SCHOOL, INC.

Employer Identification number 56-0594591

	INC.								56-059	
Part I Continuation of Officers, D	irectors, T	rust	ee	s, K	(ey	Em	piq	yees, and Highes	t Compensated I	Employees
(A)	(B)			(0	C)			(D)	(E)	(F)
Name and title	Average		Position (check all that apply)			1		Reportable	Reportable	Estimated
	hours	(cl					IV)	compensation	compensation	amount of
	per	(0.	from		from related	other				
	week			1		5		the	organizations	compensation
		횮				Highest compensated employee		organization	(W-2/1099-MISC)	from the
		Individual trustee or director	1		1	2 2	ŀ	(W-2/1099-MISC)	,	organization
	{	8 0	Institutional trustee			ğ	l	,,		and related
	İ	trust	를		yee	Ē	l			organizations
	ļ	ag	텵	<u></u>	튵	35,00	₂₅			J
	1	튵	턃	Officer	Key employee	흏	Former			
DEV LARRY HEQUIDON		+	 - -	H	 -	-				
REV LARRY UPCHURCH]	1							_	
TRUSTEE		X				<u> </u>		0.	0.	0.
REV SHAHN WILBURN		-		l						
EX-OFFICIO		X						0.	0.	0.
REV RICHARD WRIGHT	_ 	+								
TRUSTEE		x			ļ			0.	0.	0.
TRUSTEE		1			-				U•	
				1	ŀ					
		<u> </u>		Ш						
					ļ	i				
						ĺ				
					ĺ	ĺ				
		\vdash	\vdash			\vdash				
		1		1						
					<u> </u>					
	_									
		1		ļ		H				
		 	<u> </u>		_					
						ļ				
						ļ				
I										
		1	\vdash	\vdash	—	├─				
		1				ŀ				
	. <u></u>	↓	<u> </u>	<u> </u>						
			l		ļ			i		
		1		1 1		l			_	
		t		-		\vdash				
		\vdash	\vdash			H				
								!		
				L_		Ш				
		1			l					
		Ī				П				
					l					
	l	1		1	ı	1				

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J-2 (Form 990) 2009

SCHEDULE L

(Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service

Transactions With Interested Persons

➤ Complete if the organization answered
"Yes" on Form 990, Part IV, line 25a, 25b, 26, 27, 28a, 28b, or 28c,
or Form 990-EZ, Part V, line 38a or 40b.

➤ Attach to Form 990 or Form 990-EZ. ➤ See separate instructions.

2009

Open To Public Inspection

Name of the organization PIEDMONT BAPTIST COLLEGE AND GRADUATE Employer identification number 56-0594591 SCHOOL, Excess Benefit Transactions (section 501(c)(3) and section 501(c)(4) organizations only) Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b (c) Corrected? 1 (a) Name of disqualified person (b) Description of transaction Yes No 2 Enter the amount of tax imposed on the organization managers or disqualified persons during the year under section 4958 3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization Loans to and/or From Interested Persons. Complete if the organization answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a (f) Approved by board or (a) Name of interested (b) Loan to or from (g) Written (c) Original principal (d) Balance due (e) In person and purpose the organization? amount default? agreement? committee? To From Yes No Yes Yes No BARRY GRIFFITH X 5,100. 7,043. X X Х 043 <u>Total</u> Grants or Assistance Benefiting Interested Persons. Part III Complete if the organization answered "Yes" on Form 990, Part IV, line 27 (a) Name of interested person (b) Relationship between interested person and (c) Amount and type of the organization assistance **Business Transactions Involving Interested Persons.** Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c (e) Sharing of (c) Amount of (a) Name of interested person (b) Relationship between interested (d) Description of organization's person and the organization transaction transaction revenues? No BARRY GRIFFITH BARRY GRIFFITH IS 6,549 BARRY GRIFF X

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule L (Form 990 or 990-EZ) 2009

SEE SCHEDULE O FOR SCHEDULE L CONTINUATIONS

SCHEDULE O

(Form 990)

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on Form 990 or to provide any additional information.

Attach to Form 990.

2009
Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Name of the organization

PIEDMONT BAPTIST COLLEGE AND GRADUATE SCHOOL INC.

Employer identification number 56-0594591

SCHOOL, INC. 56-0594591
FORM 990, PART III, LINE 4D, OTHER PROGRAM SERVICES:
STUDENT SERVICES, AIRPORT AND OTHER MISCELLANEOUS PROGRAMS.
EXPENSES \$ 466207. INCLUDING GRANTS OF \$ 0. REVENUE \$ 659481.
FORM 990, PART VI, SECTION B, LINE 11: THE 990 IS REVIEWED BY THE FINANCE
COMMITTEE BEFORE IT IS FILED.
FORM 990, PART VI, SECTION B, LINE 12C: OFFICERS, TRUSTEES AND KEY
EMPLOYEES ARE REQUIRED TO COMPLETE A YEARLY SURVEY AND AGREE WITH THE
POLICY THAT IS CURRENTLY IN PLACE.
FORM 990, PART VI, SECTION B, LINE 15B: CEO AND EXECUTIVE DIRECTOR'S
SALARIES ARE SET BY THE BOARD OF DIRECTORS. OTHER OFFICERS AND KEY
EMPLOYEES SALARIES ARE DETERMINED BY BUDGET CONSTRAINTS AND INPUT FROM THE
PRESIDENT AND THE BOARD.
FORM 990, PART VI, SECTION C, LINE 18: FORMS 1023, 990 AND 990T ARE ALL
AVAILABLE UPON REQUEST AND ON GUIDESTAR.
FORM 990, PART VI, SECTION C, LINE 19: THE ORGANIZATION MAKES ITS
GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY AND FINANCIAL STATEMENTS
AVAILABLE UPON REQUEST.
SCHEDULE E, LINE 6 - EXPLANATION OF GOVERNMENT FINANCIAL AID:
FINANCIAL AID IS RECEIVED FROM THE DEPARTMENT OF EDUCATION FOR QUALIFYING
STUDENTS. THE COLLEGE 'S FEDERA LASSISTANCE CONSISTS OF: FEDERAL LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule O (Form 990) 2009

932211 02-03-10

SCHEDULE 0

(Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on Form 990 or to provide any additional information.

Attach to Form 990.

2009
Open to Public Inspection

Name of the organization

PIEDMONT BAPTIST COLLEGE AND GRADUATE SCHOOL, INC.

Employer identification number 56-0594591

SUPPLEMENTAL EDUCATIONAL OPPORTUNITY GRANT, FEDERAL FAMILY EDUCATION
LOANS, FEDERAL WORK STUDY, FEDERAL PELL GRANT PROGRAM AND FEDERAL ACADEMIC
COMPETITIVENESS GRANT.
SCHEDULE L, PART II, LOANS TO AND FROM INTERESTED PERSONS:
(A) NAME OF PERSON: BARRY GRIFFITH
(A) PURPOSE OF LOAN: ADVANCE FOR CONTINUING EDUCATION
(B) LOAN TO OR FROM ORGANIZATION? = FROM
(C) ORIGINAL PRINCIPAL AMOUNT \$ 5100. (D) BALANCE DUE \$ 7043.
(E) LOAN IN DEFAULT? = NO
(F) APPROVED BY BOARD OR COMMITTEE? = YES
(G) WRITTEN AGREEMENT? = YES
SCH L, PART IV, BUSINESS TRANSACTIONS INVOLVING INTERESTED PERSONS:
(A) NAME OF PERSON: BARRY GRIFFITH
(B) RELATIONSHIP BETWEEN INTERESTED PERSON AND ORGANIZATION:
BARRY GRIFFITH IS VICE-PRESIDENT OF FINANCE
(D) DESCRIPTION OF TRANSACTION: BARRY GRIFFITH OWNS A CONSTRUCTION
COMPANY THAT SELLS CONSTRUCTION MATERIALS TO THE COLLEGE AT COST.

Form **8868** (Rev April 2009)

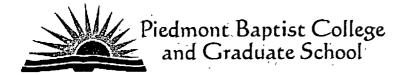
Application for Extension of Time To File an **Exempt Organization Return**

OMB No 1545-1709

Department of the Treasury Internal Revenue Service

File a separate application for each return

 If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 	2 of this form	▶ [X]
Do not complete Part II unless you have already been granted an automatic 3-month extension on a pre-	viously filed F	form 8868
Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed	f)	
A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box Part I only	and complete	▶ □
All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to re to file income tax returns	quest an exte	ension of time
Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a compos you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the election www.irs.gov/efile and click on e-file for Charities & Nonprofits	electronically ite or consoli	if (1) you want the additional dated Form 990-T Instead,
Type or Name of Exempt Organization	Em	ployer identification number
print PIEDMONT BAPTIST COLLEGE AND GRADUATE	1	
SCHOOL, INC.		<u>56-0594591</u>
due date for Number, street, and room or suite no. If a PO box, see instructions		
filing your return See instructions 420 S. BROAD STREET City, town or post office, state, and ZIP code For a foreign address, see instructions		
WINSTON-SALEM, NC 27101		
Check type of return to be filed (file a separate application for each return)		
Form 990-BL Form 990-T (sec. 401(a) or 408(a) trust) Form 990-EZ Form 990-T (trust other than above)	Form 4720 Form 5227 Form 6069 Form 8870	
THE ORGANIZATION The books are in the care of ▶ 420 S. BROAD STREET - WINSTONSALEM, Telephone No ▶ (336) 725-8344 FAX No ▶ If the organization does not have an office or place of business in the United States, check this box If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) box ▶ □ . If it is for part of the group, check this box ▶ □ and attach a list with the names and Ell	if this is f	or the whole group, check this
I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of FEBRUARY 15, 2011 , to file the exempt organization return for the organization is for the organization's return for calendar year or ■ X tax year beginning JUL 1, 2009 , and ending JUN 30, 20	named above	e. The extension
2 If this tax year is for less than 12 months, check reason Initial return Final return	n 🗀	Change in accounting period
3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any		
nonrefundable credits See instructions b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated	3a	\$
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	\$
c Balance Due. Subtract line 3b from line 3a Include your payment with this form, or, if required,		
deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System)	i	
See instructions	3c	\$ N/A
Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO ar	nd Form 8879	3-FO for payment instructions
LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.		Form 8868 (Rev. 4-2009





HOME

PROSPECTIVE STUDENTS

CURRENT STUDENTS

ALUMNI AND FRIENDS

FACULTY AND STAFF

About PBC Student Life Academics Admissions

Spurgeon School of Online Education Undergraduate Graduate Tuition Financial Aid Admissions Staff Non-discriminatory Policy

Contact Admissions Office

ADMISSIONS: NON-DISCRIMINATORY POLICY

Piedmont Baptist College admits students of any race, sex, color, handicap, national, and ethnic origin to all the rights, privileges, programs, and activities generally accorded or made available to students of the Institution. The College does not discriminate on the basis of race, color, national origin, sex, disability, or age in its programs and activities. Information sought regarding race/ethnic background is voluntary or optional and will not be used in a discriminatory manner. The following person has been designated to handle inquiries regarding the non-discrimination policies:

Kathy Holntz, Director of Admissions 420 S. Broad Street Winston-Salem, NC 27101 336-725-8344 ext. 7927



Home | Admissions | Academics | Tuition | Financial Aid | Athletics | myPBC | GoEd Calendars | Online Learning | Giving to PBC | Music Academy | Directories | Contact Us

©2005 Piedmont Baptist College, 420 S. Broad St., Winston-Salem, NC 27101, 1-800-937-5097 | Site Credits

Piedmont Baptist

College / Graduate School / Online



Home Calendar Login

UNDERGRADUATE STUDENTS...

equently Asked Questions ndergraduate Programs Chedule A Visit ampus Life or Parents





Undergraduate Catalog 2009-2010

Admissions

Pledmont Bapatet College is tooking for students who love the Lord and are ready to be challenged acade mically and spiritually as they prepare Admissions team is ready to help you through the application process and answer any questions you might have. <u>to serve lilm. It this is you. Then we welk ome your application. The </u>

Hease thoose the applicant salegory that is specific to you.

See What Students Are Saying



encouraged to develop and the unique abilities of each student." Dexter Kirby '07 demonstrate our speaking faculty works to cultivate Piedmont is dedicated to and writing skills as the communicators. We are preparing students to I have round that have round that high students to become effective communicators. We are communicators. We are communicators. We are communicators. We are communicators. We are communicators. We are communicators. We are communicators. We are communicated to develo demonstrate our spea and writing skills as the faculty works to cultive the unique abilities of student." Dexter Kirby blands and with and allients and administrations and administrations. "I have found that