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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2009Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 07/01/09, and ending 06/30/10

G Check all that apply

Initial return ☐ Initial return of a former public charity ☐ Final return ☐

Amended return ☐ Address change ☐ Name change ☐

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation CRC FOUNDATION		A Employer identification number 55-0784025
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 500 VIRGINIA STREET, EAST 1000		B Telephone number (see page 10 of the instructions) 304-342-4169
	City or town, state, and ZIP code CHARLESTON WV 25301		C If exemption application is pending, check here <input type="checkbox"/>
			D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 875,685		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	15,901	15,901		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10 Stmt 1	32,401			
b Gross sales price for all assets on line 6a 918,680				
7 Capital gain net income (from Part IV, line 2)			0	
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns & allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	48,302	15,901	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) Stmt 2	3,875	2,600		1,275
c Other professional fees (attach schedule) Stmt 3	5,183	5,183		
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) Stmt 4	25			25
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (att sch) Stmt 5	77			77
24 Total operating and administrative expenses. Add lines 13 through 23	9,160	7,783		1,377
25 Contributions, gifts, grants paid	40,500			40,500
26 Total expenses and disbursements. Add lines 24 and 25	49,660	7,783	0	41,877
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-1,358			
b Net investment income (if negative, enter -0-)		8,118		
c Adjusted net income (if negative, enter -0-)			0	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form 990-PF (2009)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		11,775	12,299	12,299
	2	Savings and temporary cash investments		49,246	36,904	36,904
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		677	677	677
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule) See Stmt 6		761,059	771,519	825,805
	c	Investments—corporate bonds (attach schedule)				
Liabilities	11	Investments—land, buildings, and equipment basis ▶				
		Less accumulated depreciation (attach sch) ▶				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)				
	14	Land, buildings, and equipment basis ▶				
		Less accumulated depreciation (attach sch) ▶				
	15	Other assets (describe ▶)				
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		822,757	821,399	875,685
	17	Accounts payable and accrued expenses				
	18	Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0	0	
		Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted		822,757	821,399	
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.				
Net Assets or Fund Balances	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds			821,399	
	30	Total net assets or fund balances (see page 17 of the instructions)		822,757	821,399	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		822,757	821,399	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	822,757
2	Enter amount from Part I, line 27a	2	-1,358
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	821,399
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	821,399

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CHARLES SCHWAB INVESTMENTS				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 </div>	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	36,481	837,723	0.043548
2007	59,302	964,862	0.061462
2006	46,064	1,014,780	0.045393
2005	43,256	951,587	0.045457
2004	54,692	955,646	0.057230

2 Total of line 1, column (d)	2	0.253090
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.050618
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	866,481
5 Multiply line 4 by line 3	5	43,860
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	81
7 Add lines 5 and 6	7	43,941
8 Enter qualifying distributions from Part XII, line 4	8	41,877

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	162
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	162
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	162
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	80
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	80
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	82
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		X
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> None		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WILLIAM ELLIS, JR. 500 VIRGINIA ST. E, SUITE 1000 Located at ► CHARLESTON, WV	Telephone no ► ZIP+4 ► 25301		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15		► <input type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	N/A	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20	N/A	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **N/A** ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☒ **X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CRAIG KAY 1212 UPPER RIDGEWAY	CHARLESTON WV 25314	PRESIDENT 1.00	0	0
WILLIAM M. ELLIS, JR 500 VIRGINIA ST E, STE 1000	CHARLESTON WV 25301	TEASURER 1.00	0	0
DAVID LANHAM P O BOX 537	HURRICANE WV 25526	SECRETARY 1.00	0	0
DEWEY E. S. KUHN, II 4007 VIRGINIA AVE	CHARLESTON WV 25304	DIRECTOR 1.00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions).

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	723,354
b	Average of monthly cash balances	1b	155,645
c	Fair market value of all other assets (see page 24 of the instructions)	1c	677
d	Total (add lines 1a, b, and c)	1d	879,676
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	879,676
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	13,195
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	866,481
6	Minimum investment return. Enter 5% of line 5	6	43,324

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	43,324
2a	Tax on investment income for 2009 from Part VI, line 5	2a	162
b	Income tax for 2009 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	162
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	43,162
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	43,162
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	43,162

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	41,877
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	41,877
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	41,877

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				43,162
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			13,402	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e				
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 41,877				
a Applied to 2008, but not more than line 2a			13,402	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				28,475
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				14,687
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Statement 7				40,500
Total			▶ 3a	40,500
b Approved for future payment N/A				
Total			▶ 3b	

Federal Statements

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description	Whom Sold	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price	Purchase				
SEE ATTACHED SCHEDULE				\$ 798,229	\$	780,975	\$	\$	17,254
SEE ATTACHED SCHEDULE				120,451	Purchase	105,304			15,147
Total				\$ 918,680	\$	886,279	\$	0 \$	32,401

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	\$ 3,875	\$ 2,600		\$ 1,275
Total	\$ 3,875	\$ 2,600	0	\$ 1,275

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Investment Fees	\$ 5,183	\$ 5,183		\$
Total	\$ 5,183	\$ 5,183	0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Taxes Other Than Income	\$ 25	\$		\$ 25
Total	\$ 25	\$ 0	0	\$ 25

Federal Statements

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Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
Directors Meeting Expense	33			33
Office Supplies & Postage	44			44
Total	77	0	0	77

Federal Statements**Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
INVESTMENTS-VARIOUS	\$ 761,059	\$ 771,519	Cost	\$ 825,805
Total	<u>\$ 761,059</u>	<u>\$ 771,519</u>		<u>\$ 825,805</u>

Federal Statements**Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**

Description

FORM PROVIDED UPON REQUEST.

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

JUNE 30

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

WEST VIRGINIA, PRIMARILY IN KANAWHA COUNTY

Federal Statements

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Statement 7 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address	Relationship	Status	Purpose	Amount
HYCAT	CHARLESTON WV 25304	2300 MACCORKLE AVE., S.E.	501(c)3	AQUATIC PROGRAM	2,500
CHILDRENS THERAPY CLINIC	P. O. BOX 2707	NONE	501(c)3	THERAPUETIC SERVICES TO NEEDY CHILDR	5,000
CHARLESTON WV 25330	NONE	NONE	501(c)3	FOOD FOR NEEDY FAMILIES	5,000
UNION MISSION	P. O. BOX 112	NONE	501(c)3	EMERGENCY SHELTERS	5,000
CHARLESTON WV 25321	NONE	NONE	501(c)3	GENERAL OPERATING PURPOSES	5,500
CHILDRENS HOME SOCIETY	1422 KANAWHA BLVD. E.	NONE	501(c)3	EDUCATIONAL PROGRAM FOR STUDENTS	2,500
CHARLESTON WV 25330	NONE	NONE	501(c)3	GENERAL OPERATING PURPOSES	1,000
FUND FOR THE ARTS	803 QUARRIER ST., STE. 10	NONE	501(c)3	YOUTH PROGRAM	1,000
CHARLESTON WV 25301	NONE	NONE	501(c)3	COUNCIL PREGNANT WOMEN	2,000
JUNIOR ACHIEVEMENT OF WV	818 OAKWOOD ROAD	NONE	501(c)3	CHALLENGE PLEDGE	5,000
CHARLESTON WV 25314	NONE	NONE	501(c)3	SPONSOR A CHILD PROGRAM	1,000
CONSUMER CREDIT COUNSELIN	1219 OHIO AVENUE	NONE	501(c)3	PROVIDE SAFE POSITIVE HOME ENVIRONME	2,000
DUNBAR WV 25064	NONE	NONE	501(c)3	IMPROVE QUALITY OF LOW INCOME FAMILI	2,000
SHYBL (GWHS)	1562 KANAWHA BLVD. E.	NONE	501(c)3	CAPITAL PROJECT FUND	1,000
CHARLESTON WV 25311	NONE	NONE	501(c)3		40,500
GABRIEL PROJECT OF WV	P. O. BOX 11182	NONE	501(c)3		
CHARLESTON WV 25339	NONE	NONE	501(c)3		
YMCA OF THE KANAWHA VALLE	100 YMCA DRIVE	NONE	501(c)3		
CHARLESTON WV 25311	NONE	NONE	501(c)3		
CHILDHOOD LANGUAGE CENTER	406 CAPITOL STREET	NONE	501(c)3		
CHARLESTON WV 25301	NONE	NONE	501(c)3		
REA OF HOPE FELLOWSHIP HO	1429 LEE STREET, E	NONE	501(c)3		
CHARLESTON WV 25301	NONE	NONE	501(c)3		
HOPE-A MINISTRY OF CCHS	1033 VIRGINIA STREET, E	NONE	501(c)3		
CHARLESTON WV 25301	NONE	NONE	501(c)3		
KANAWHA-CHARLESTON SOCCER	P.O. BOX 628	NONE	501(c)3		
CHARLESTON WV 25301	NONE	NONE	501(c)3		
Total					

Federal Statements**Taxable Interest on Investments**

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>
Interest Income-Other	\$		25	
Total	\$	0		

Taxable Dividends from Securities

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>
Dividends	\$	15,901	25	
Total	\$	15,901		

LANHAM O'DELL & COMPANY, INC.
REALIZED GAINS AND LOSSES - SHORT TERM
CRC Foundation
Balanced Charles Schwab Account #26110878
From 07-01-09 Through 06-30-10

Open Date	Close Date	Quantity	Security	Adjusted Cost Basis	Proceeds	Gain Or Loss
						Short Term
BlackRock Global Allocation Instl						
10-31-08	07-13-09	375.886	BlackRock Global Allocation Instl	5,721.51	5,921.00	199.49
07-23-09	12-04-09	19.422	BlackRock Global Allocation Instl	319.29	351.79	32.50
				6,040.80	6,272.79	231.99
CGM Focus Fund						
10-26-09	12-07-09	36.812	CGM Focus Fund	1,075.25	1,058.00	-17.25
10-26-09	01-25-10	578.319	CGM Focus Fund	16,892.62	16,417.83	-474.79
				17,967.87	17,475.83	-492.04
FPA New Income Fund						
04-01-10	06-07-10	227.972	FPA New Income Fund	2,531.87	2,515.05	-16.82
				2,531.87	2,515.05	-16.82
First Eagle Global Instl						
01-06-09	12-04-09	45.261	First Eagle Global Instl	1,524.31	1,830.00	305.69
First Eagle Gold A						
10-29-09	12-04-09	43.939	First Eagle Gold A	1,131.43	1,276.00	144.57
05-21-09	02-08-10	789.270	First Eagle Gold A	19,285.59	19,007.01	-278.58
				20,417.02	20,283.01	-134.01
Gabelli Comstock Capital Value						
10-14-08	07-01-09	6,568.805	Gabelli Comstock Capital Value	20,166.23	19,246.60	-919.63
Hussman Strategic Growth						
05-01-09	09-18-09	3,655.089	Hussman Strategic Growth	48,617.00	47,607.81	-1,009.19
				48,617.00	47,607.81	-1,009.19
Ivy Asset Strategy Instl.						
03-03-09	07-13-09	603.832	Ivy Asset Strategy Instl.	11,084.64	11,328.00	243.36
03-03-09	12-04-09	113.131	Ivy Asset Strategy Instl.	2,039.59	2,558.00	518.41
12-10-09	04-19-10	15.837	Ivy Asset Strategy Instl.	352.38	360.03	7.65
				13,476.61	14,246.03	769.42

LANHAM O'DELL & COMPANY, INC.
REALIZED GAINS AND LOSSES - SHORT TERM

CRC Foundation

Balanced Charles Schwab Account #26110878

From 07-01-09 Through 06-30-10

						Gain Or Loss
Open Date	Close Date	Quantity	Security	Adjusted Cost Basis	Proceeds	Short Term
Legg Mason Opportunity Inst'l						
08-07-09	10-19-09	1,971.795	Legg Mason Opportunity Inst'l	17,568.80	19,207.00	1,638.20
08-10-09	10-21-09	930.745	Legg Mason Opportunity Inst'l	8,036.44	8,852.00	815.56
08-03-09	10-26-09	1,870.064	Legg Mason Opportunity Inst'l	15,582.76	17,205.29	1,622.53
				41,188.00	45,264.29	4,076.29
Matthews Asian Growth & Income						
07-27-09	12-04-09	153.614	Matthews Asian Growth & Income	2,208.97	2,444.00	235.03
06-25-09	05-24-10	1,366.512	Matthews Asian Growth & Income	19,135.44	21,221.93	2,086.49
				21,344.41	23,665.93	2,321.52
Oakmark Equity & Income						
01-02-09	07-13-09	909.099	Oakmark Equity & Income	20,069.37	20,082.00	12.63
01-02-09	12-04-09	89.068	Oakmark Equity & Income	1,953.26	2,265.00	311.74
				22,022.63	22,347.00	324.37
PIMCO All Asset All Authority Inst'l						
11-30-09	12-04-09	430.990	PIMCO All Asset All Authority Inst'l	4,731.70	4,641.00	-90.70
ProFunds Ultra China Inv						
11-05-09	12-07-09	74.954	ProFunds Ultra China Inv	754.04	811.00	56.96
11-05-09	12-31-09	800.131	ProFunds Ultra China Inv	8,049.32	8,321.36	272.04
				8,803.36	9,132.36	329.00
ProFunds Ultra Emerging Markets						
07-20-09	08-07-09	325.655	ProFunds Ultra Emerging Markets	4,000.85	4,227.00	226.15
07-17-09	10-28-09	2,386.344	ProFunds Ultra Emerging Markets	30,828.15	32,621.32	1,793.17

LANHAM O'DELL & COMPANY, INC.
REALIZED GAINS AND LOSSES - SHORT TERM
CRC Foundation
Balanced Charles Schwab Account #26110878
From 07-01-09 Through 06-30-10

Open Date	Close Date	Quantity	Security	Adjusted Cost Basis	Proceeds	Gain Or Loss
						Short Term
03-05-10	03-22-10	690.038	ProFunds Ultra Emerging Markets	10,658.00	10,619.68	-38.32
				45,487.00	47,468.00	1,981.00
ProFunds Ultra Latin America						
02-17-10	02-24-10	1,147.387	ProFunds Ultra Latin America	12,736.00	12,185.25	-550.75
ProFunds Ultra Mid Cap						
02-18-10	03-09-10	200.722	ProFunds Ultra Mid Cap	5,574.06	6,116.00	541.94
02-17-10	03-15-10	893.698	ProFunds Ultra Mid Cap	24,555.08	27,937.00	3,381.92
02-17-10	04-01-10	279.557	ProFunds Ultra Mid Cap	7,659.86	9,080.00	1,420.14
02-17-10	04-16-10	1,102.555	ProFunds Ultra Mid Cap	30,210.00	37,883.79	7,673.79
				67,999.00	81,016.79	13,017.79
ProShares Ultrashort S&P 500						
05-20-10	05-27-10	795.000	ProShares Ultrashort S&P 500	27,699.29	27,427.11	-272.18
				27,699.29	27,427.11	-272.18
Rydex Inverse Russell 2000 2x Strategy						
07-09-09	07-21-09	520.476	Rydex Inverse Russell 2000 2x Strategy	14,318.30	11,820.00	-2,498.30
07-15-09	07-23-09	526.335	Rydex Inverse Russell 2000 2x Strategy	13,128.70	11,021.45	-2,107.25
				27,447.00	22,841.45	-4,605.55
Rydex Inverse S&P 500						
02-04-10	02-12-10	1,535.559	Rydex Inverse S&P 500	58,535.51	57,737.00	-798.51
Rydex Inverse S&P 500 2x Strategy						
07-08-09	07-20-09	648.198	Rydex Inverse S&P 500 2x Strategy	26,615.00	22,609.15	-4,005.85
05-05-10	05-10-10	1,052.710	Rydex Inverse S&P 500 2x Strategy	21,949.00	21,970.06	21.06
				48,564.00	44,579.21	-3,984.79

LANHAM O'DELL & COMPANY, INC.
REALIZED GAINS AND LOSSES - SHORT TERM

CRC Foundation

Balanced Charles Schwab Account #26110878

From 07-01-09 Through 06-30-10

Open Date	Close Date	Quantity	Security	Adjusted Cost Basis	Proceeds	Gain Or Loss
						Short Term
Rydex Mid-Cap 1.5x						
05-27-10	06-01-10	1,658.282	Rydex Mid-Cap 1.5x	42,850.00	40,511.83	-2,338.17
Rydex NASDAQ-100 2x Strategy						
01-20-10	01-26-10	120.065	Rydex NASDAQ-100 2x Strategy	10,890.00	9,961.79	-928.21
				10,890.00	9,961.79	-928.21
Rydex Precious Metals						
07-24-09	09-03-09	48.439	Rydex Precious Metals	2,583.72	2,870.00	286.28
07-28-09	10-28-09	275.478	Rydex Precious Metals	15,463.28	15,837.23	373.95
11-03-09	11-16-09	30.901	Rydex Precious Metals	1,936.25	2,147.00	210.75
11-03-09	11-23-09	29.486	Rydex Precious Metals	1,847.59	2,069.00	221.41
11-03-09	12-04-09	5.249	Rydex Precious Metals	328.90	360.00	31.10
11-03-09	01-19-10	60.334	Rydex Precious Metals	3,781.01	3,995.32	214.31
				25,940.76	27,278.55	1,337.79
Rydex Russell 2000 2x Strategy						
06-22-09	07-07-09	252.279	Rydex Russell 2000 2x Strategy	19,809.00	17,770.53	-2,038.47
				19,809.00	17,770.53	-2,038.47
Rydex S&P 500 2x Strategy						
11-03-09	11-16-09	131.104	Rydex S&P 500 2x Strategy	2,539.48	2,862.00	322.52
11-03-09	12-04-09	84.094	Rydex S&P 500 2x Strategy	1,628.90	1,824.00	195.10
11-02-09	01-27-10	1,937.254	Rydex S&P 500 2x Strategy	37,415.28	41,224.77	3,809.49
				41,583.67	45,910.77	4,327.10
T Rowe Price Capital Appreciation Fund						
05-07-09	12-04-09	99.565	T Rowe Price Capital Appreciation Fund	1,523.54	1,811.00	287.46
05-04-09	02-04-10	2,368.952	T Rowe Price Capital Appreciation Fund	36,345.60	42,386.24	6,040.64
04-30-10	05-24-10	1,869.201	T Rowe Price Capital Appreciation Fund	36,733.39	34,154.00	-2,579.39

LANHAM O'DELL & COMPANY, INC.
 REALIZED GAINS AND LOSSES - SHORT TERM
CRC Foundation
Balanced Charles Schwab Account #26110878
From 07-01-09 Through 06-30-10

Open Date	Close Date	Quantity	Security	Adjusted Cost Basis	Proceeds	Gain Or Loss
						Short Term
04-30-10	06-28-10	918.544	T Rowe Price Capital Appreciation Fund	17,951.61	16,821.91	-1,129.70
				92,554.14	95,173.15	2,619.01
T. Rowe Price Mid Cap Growth Fund						
04-30-09	10-28-09	654.964	T. Rowe Price Mid Cap Growth Fund	24,173.00	28,486.03	4,313.03
				24,173.00	28,486.03	4,313.03
TFS Market Neutral						
09-24-09	12-04-09	97.311	TFS Market Neutral	1,502.00	1,487.73	-14.27
UltraShort Emerging Markets ProFund						
05-06-10	05-12-10	2,112.560	UltraShort Emerging Markets ProFund	4,373.00	3,865.98	-507.02
TOTAL GAINS						41,927.55
TOTAL LOSSES						-24,673.87
				780,975.19	798,228.87	17,253.68

LANHAM O'DELL & COMPANY, INC.
 REALIZED GAINS AND LOSSES - LONG TERM

CRC Foundation

Balanced Charles Schwab Account #26110878

From 07-01-09 Through 06-30-10

Open Date	Close Date	Quantity	Security	Adjusted Cost Basis	Proceeds	Long Term Realized Gain/Loss
BlackRock Global Allocation Instl						
10-31-08	12-04-09	95.083	BlackRock Global Allocation Instl	1,447.30	1,722.21	274.91
FPA Crescent Fund						
08-23-05	12-04-09	107.860	FPA Crescent Fund	2,808.71	2,676.00	-132.71
				<u>2,808.71</u>	<u>2,676.00</u>	<u>-132.71</u>
FPA New Income Fund						
06-07-04	12-04-09	126.244	FPA New Income Fund	1,433.11	1,377.00	-56.11
07-21-04	05-27-10	1,632.033	FPA New Income Fund	18,448.60	17,970.00	-478.60
07-02-07	06-07-10	1,715.270	FPA New Income Fund	19,061.79	18,923.34	-138.45
				<u>38,943.50</u>	<u>38,270.34</u>	<u>-673.16</u>
Ivy Asset Strategy Instl.						
12-15-08	04-19-10	2,744.398	Ivy Asset Strategy Instl.	48,875.77	62,389.71	13,513.94
				<u>48,875.77</u>	<u>62,389.71</u>	<u>13,513.94</u>
Matthews Asian Growth & Income						
05-18-09	05-24-10	799.039	Matthews Asian Growth & Income	10,427.46	12,409.07	1,981.61
TFS Market Neutral						
09-12-08	12-04-09	195.132	TFS Market Neutral	2,801.73	2,983.27	181.54
TOTAL GAINS						16,053.87
TOTAL LOSSES						-907.72
						<u>15,146.14</u>
				105,304.46	120,450.60	15,146.14