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Form **990**Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0047

2009

Open to Public Inspection

A For the 2009 calendar year, or tax year beginning **JUL 1, 2009** and ending **JUN 30, 2010****B** Check if applicable:

- ☒ Address change
☒ Name change
☐ Initial return
☐ Terminated return
☐ Amended return
☐ Application pending

Please use IRS label or print or type

See Specific Instructions

C Name of organization**PARKERSBURG AREA COMMUNITY FOUNDATION, INC. (PREVIOUSLY PACF, INC.)**

Doing Business As

Number and street (or P O box if mail is not delivered to street address)

1620 PARK AVENUE

Room/suite

City or town, state or country, and ZIP + 4

PARKERSBURG, WV 26102-1762**F** Name and address of principal officer: **JUDY SJOSTEDT****1620 PARK AVENUE, PARKERSBURG, WV 26102-1762****D** Employer identification number**55-0748246****E** Telephone number**304-428-4438****G** Gross receipts \$**5,450,886.****H(a)** Is this a group return for affiliates? ☐ Yes ☒ No**H(b)** Are all affiliates included? ☐ Yes ☐ No

If "No," attach a list. (see instructions)

H(c) Group exemption number ▶**I** Tax-exempt status: ☒ 501(c) (3) (insert no.) ☐ 4947(a)(1) or ☐ 527**J** Website: **WWW.PACFWV.COM****K** Form of organization ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶**L** Year of formation **1996****M** State of legal domicile **WV****Part I Summary**

Activities & Governance		Prior Year	Current Year
1	Briefly describe the organization's mission or most significant activities: REFER TO SCHEDULE O FOR CONTINUATION: CORPORATE FORM OF PUBLIC CHARITY COMMUNITY CHARITABLE		
2	Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.		
3	Number of voting members of the governing body (Part VI, line 1a)	3	23
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	23
5	Total number of employees (Part V, line 2a)	5	5
6	Total number of volunteers (estimate if necessary)	6	200
7a	Total gross unrelated business revenue from Part VIII, column (C), line 12	7a	0.
7b	Net unrelated business taxable income from Form 990-T, line 34	7b	0.
Revenue			
8	Contributions and grants (Part VIII, line 1b)	2,985,886.	1,576,686.
9	Program service revenue (Part VIII, line 2g)		
10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	-983,574.	602,069.
11	Other revenue (Part VIII, column (A), lines 8c, 9c, 10c, and 11e)	232,067.	236,615.
12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	2,234,379.	2,415,370.
Expenses			
13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	1,449,611.	1,482,779.
14	Benefits paid to or for members (Part IX, column (A), line 4)		
15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	241,140.	207,660.
16a	Professional fundraising fees (Part IX, column (A), line 11e)		
b	Total fundraising expenses (Part IX, column (D), line 25) ▶ 35,646.		
17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	178,688.	182,718.
18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	1,869,439.	1,873,157.
19	Revenue less expenses. Subtract line 18 from line 12	364,940.	542,213.
Net Assets or Fund Balances		Beginning of Current Year	End of Year
20	Total assets (Part X, line 16)	21,212,359.	23,410,605.
21	Total liabilities (Part X, line 26)	768,876.	498,770.
22	Net assets or fund balances. Subtract line 21 from line 20	20,443,483.	22,911,835.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer

Date

JUDY SJOSTEDT, EXECUTIVE DIRECTOR

Type or print name and title

Paid Preparer's Use Only

Preparer's signature

Date

Check if self-employed ☐

Preparer's identifying number (see instructions)

Firm's name (or yours if self-employed), address, and ZIP + 4

SUTTLE & STALNAKER, PLLC**P.O. BOX 149****PARKERSBURG, WV 26102**

EIN ▶

Phone no ▶ **304-485-6584**

May the IRS discuss this return with the preparer shown above? (see instructions)

☒ Yes ☐ No

932001 02-04-10

LHA For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2009)

SEE SCHEDULE O FOR ORGANIZATION MISSION STATEMENT CONTINUATION

PARKERSBURG AREA COMMUNITY FOUNDATION,
INC. (PREVIOUSLY PACF, INC.)

Form 990 (2009)

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Part III Statement of Program Service Accomplishments

- 1 Briefly describe the organization's mission: SEE SCHEDULE O FOR CONTINUATION
OUR MISSION IS TO SERVE THE PEOPLE OF OUR REGION BY BUILDING PERMANENT
CHARITABLE ASSETS TO MEET OUR COMMUNITY'S NEEDS, MANAGING THESE ASSETS
EFFICIENTLY, AND APPLYING THEM EFFECTIVELY IN RESPONSE TO OUR AREA'S
CHANGING NEEDS AND OPPORTUNITIES. OUR VISION IS TO BUILD AN ETHIC OF
- 2 Did the organization undertake any significant program services during the year which were not listed on
the prior Form 990 or 990-EZ? ☐ Yes ☒ No
If "Yes," describe these new services on Schedule O.
- 3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No
If "Yes," describe these changes on Schedule O.
- 4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses.
Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and
allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 390,049. including grants of \$) (Revenue \$)
COMMUNITY ACTION GRANTS VIA A COMPETITIVE GRANTMAKING PROCESS FROM THE
FOUNDATION'S UNRESTRICTED FUNDS.

4b (Code:) (Expenses \$ 226,596. including grants of \$) (Revenue \$)
SCHOLARSHIP RECIPIENTS;
FUNDS LIST SPECIFIC CRITERIA BY WHICH RECIPIENTS ARE TO BE CHOSEN.
THIS INCLUDES FINANCIAL NEED AND ACADEMIC ACHIEVEMENT. ADVISORY
COMMITTEES ARE ESTABLISHED BY THE FOUNDATION ACCORDING TO IT'S
'SCHOLARSHIP POLICY', AND IN COMPLIANCE WITH H.R.4. BOARD MEMBERS TO
SUCH COMMITTEES ARE APPROVED BY THE FOUNDATION'S BOARD ANNUALLY AND
ASSIST IN THE REVIEW OF CANDIDATES BASED ON THE FUND'S SELECTION
CRITERIA AND RECOMMEND RECIPIENTS TO THE FOUNDATION'S BOARD. ALL
SCHOLARSHIPS ARE AWARDED WITHOUT REGARD TO RACE, SEX, OR CREED.
RECIPIENTS ARE REQUIRED TO SUBMIT EVIDENCE OF POST-HIGH SCHOOL
QUALIFIED EDUCATIONAL INSTITUTION ENROLLMENT, AND SUBMIT TRANSCRIPTS OR
OTHER EVIDENCE OF ACADEMIC PROGRESS EACH YEAR.

4c (Code:) (Expenses \$ 866,134. including grants of \$) (Revenue \$)
GRANTMAKING FROM ALL OTHER RESTRICTD FUNDS. THIS INCLUDES DESIGNATED
FUNDS, AGENCY ENDOWMENTS AND DONOR ADVISED FUNDS.

4d Other program services. (Describe in Schedule O)
(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses ► \$ 1,482,779.

**PARKERSBURG AREA COMMUNITY FOUNDATION,
INC. (PREVIOUSLY PACF, INC.)**

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Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? <i>If "Yes," complete Schedule C, Part III</i>		
6 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	X	
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	X	
11 Is the organization's answer to any of the following questions "Yes"? <i>If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable</i>	X	
• Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>		
• Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII.</i>		
• Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII.</i>		
• Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX.</i>		
• Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X.</i>		
• Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? <i>If "Yes," complete Schedule D, Part X.</i>		
12 Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII.</i>	X	
12A Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," completing Schedule D, Parts XI, XII, and XIII is optional</i>	X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? <i>If "Yes," complete Schedule F, Part I</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Part II</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Part III</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20 Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H</i>		X

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**PARKERSBURG AREA COMMUNITY FOUNDATION,
INC. (PREVIOUSLY PACF, INC.)**

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Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	X	
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	X	
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25</i>		X
24b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
24c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
24d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
25b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties, (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
28a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
28b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
28c An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	X	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	X	
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>	X	
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	X	
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19?	X	

Note. All Form 990 filers are required to complete Schedule O.

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**PARKERSBURG AREA COMMUNITY FOUNDATION,
INC. (PREVIOUSLY PACF, INC.)**

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Part V Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable	1	
1b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	0	
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	5	
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return. (see instructions)	X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
b	If "Yes," enter the name of the foreign country: <u>See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.</u>		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d	
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?		
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?		
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		X
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the organization make any taxable distributions under section 4966?		X
b	Did the organization make a distribution to a donor, donor advisor, or related person?		X
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	

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**PARKERSBURG AREA COMMUNITY FOUNDATION,
INC. (PREVIOUSLY PACF, INC.)**

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Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Section A. Governing Body and Management

	Yes	No
1a Enter the number of voting members of the governing body	23	
1b Enter the number of voting members that are independent	23	
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	X	
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
4 Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?	X	
5 Did the organization become aware during the year of a material diversion of the organization's assets?		X
6 Does the organization have members or stockholders?		X
7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		X
7b Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body?	X	
b Each committee with authority to act on behalf of the governing body?	X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Does the organization have local chapters, branches, or affiliates?	X	
b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	X	
11 Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	X	
11A Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a Does the organization have a written conflict of interest policy? If "No," go to line 13	X	
b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	X	
13 Does the organization have a written whistleblower policy?	X	
14 Does the organization have a written document retention and destruction policy?	X	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	X	
b Other officers or key employees of the organization	X	
If "Yes" to line 15a or 15b, describe the process in Schedule O. (See instructions.)		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed **WV**

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
☒ Own website ☒ Another's website ☒ Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: **PARKERSBURG AREA COMMUNITY FOUNDATION, INC. - 304-428-4438**
1620 PARK AVENUE, PARKERSBURG, WV 26102-1762

Form 990 (2009)

**PARKERSBURG AREA COMMUNITY FOUNDATION,
INC. (PREVIOUSLY PACF, INC.)**

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Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year. Use Schedule J-2 if additional space is needed.

• List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

• List all of the organization's **current** key employees. See instructions for definition of "key employee."

• List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.

• List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

• List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☒ Check this box if the organization did not compensate any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
THOMAS WEYER BOARD MEMBER	1.00	X						0.	0.	0.
JIM STRADER BOARD MEMBER	1.00	X						0.	0.	0.
DIANE BROWN BALDERSON BOARD MEMBER	1.00	X						0.	0.	0.
DANIEL B. WHARTON BOARD MEMBER	1.00	X						0.	0.	0.
JUDY SJOSTEDT EXECUTIVE DIRECTOR	50.00	X						0.	0.	0.
ROB FOUSS BOARD MEMBER	1.00	X						0.	0.	0.
SHERYL HOLDREN BOARD MEMBER	1.00	X						0.	0.	0.
FRED RADER CHAIRMAN	1.00	X		X				0.	0.	0.
DR. USHA VASAN BOARD MEMBER	1.00	X						0.	0.	0.
EARL DAUGHERTY BOARD MEMBER	1.00	X						0.	0.	0.
JAMES CREWS BOARD MEMBER	1.00	X						0.	0.	0.
JERRY L. VILLERS BOARD MEMBER	1.00	X						0.	0.	0.
RICHARD HUDSON BOARD MEMBER	1.00	X						0.	0.	0.
MARIE E. CALTRIDER BOARD MEMBER	1.00	X						0.	0.	0.
SUZANNE DICKENS BOARD MEMBER	1.00	X						0.	0.	0.
ANN BECK VICE CHAIRMAN	1.00	X		X				0.	0.	0.
MICHAEL L. FLEAK BOARD MEMBER	1.00	X						0.	0.	0.

**PARKERSBURG AREA COMMUNITY FOUNDATION,
INC. (PREVIOUSLY PACF, INC.)**

Form 990 (2009)

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Part VII Section A. **Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** (continued)

(A) Name and title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
GWEN BUSH BOARD MEMBER	1.00	X						0.	0.	0.
CURTIS MILLER BOARD MEMBER	1.00	X						0.	0.	0.
LORI WILLIAMSON BOARD MEMBER	1.00	X						0.	0.	0.
BOB KENT BOARD MEMBER	1.00	X						0.	0.	0.
CYNTHIA BROWN BOARD MEMBER	1.00	X						0.	0.	0.
GREG HERRICK BOARD MEMBER	1.00	X						0.	0.	0.
BECKY DEEM BOARD MEMBER	1.00	X						0.	0.	0.
1b Total								0.	0.	0.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization **0**

	Yes	No
3 Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? If "Yes," complete Schedule J for such person		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. **NONE**

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization **0**

Form **990** (2009)

**PARKERSBURG AREA COMMUNITY FOUNDATION,
INC. (PREVIOUSLY PACF, INC.)**

Form 990 (2009)

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Part VIII Statement of Revenue

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1 a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e					
	f All other contributions, gifts, grants, and similar amounts not included above	1f	1,576,686.				
	g Noncash contributions included in lines 1a-1f \$		114,164.				
h Total. Add lines 1a-1f			1,576,686.				
Program Service Revenue			Business Code				
	2 a						
	b						
	c						
	d						
	e						
	f All other program service revenue						
g Total. Add lines 2a-2f							
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			584,960.	584,960.		
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
	6 a Gross Rents	(i) Real	(ii) Personal				
	b Less: rental expenses						
	c Rental income or (loss)						
	d Net rental income or (loss)						
	7 a Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other				
	b Less: cost or other basis and sales expenses						
	c Gain or (loss)						
	d Net gain or (loss)			17,109.	17,109.		
	8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	a					
	b Less: direct expenses	b					
	c Net income or (loss) from fundraising events						
	9 a Gross income from gaming activities. See Part IV, line 19	a					
	b Less: direct expenses	b					
	c Net income or (loss) from gaming activities						
10 a Gross sales of inventory, less returns and allowances	a						
b Less: cost of goods sold	b						
c Net income or (loss) from sales of inventory							
Miscellaneous Revenue			Business Code				
11 a ADMIN FEE INCOME		900099	212,732.	212,732.			
b OTHER INCOME		900099	23,883.	23,883.			
c							
d All other revenue							
e Total. Add lines 11a-11d			236,615.				
12 Total revenue. See instructions			2,415,370.	838,684.	0.	0.	

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Form **990** (2009)

**PARKERSBURG AREA COMMUNITY FOUNDATION,
INC. (PREVIOUSLY PACF, INC.)**

Form 990 (2009)

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Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21	1,256,183.	1,256,183.		
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22	226,596.	226,596.		
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	82,000.		61,500.	20,500.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	102,962.		102,962.	
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	5,632.		5,632.	
9 Other employee benefits				
10 Payroll taxes	17,066.		17,066.	
11 Fees for services (non-employees):				
a Management				
b Legal				
c Accounting	28,220.		28,220.	
d Lobbying				
e Professional fundraising services See Part IV, line 17				
f Investment management fees				
g Other	93.		93.	
12 Advertising and promotion	15,146.			15,146.
13 Office expenses	30,410.		30,410.	
14 Information technology				
15 Royalties				
16 Occupancy	2,460.		2,460.	
17 Travel	5,548.		5,548.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	3,070.		3,070.	
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	4,117.		4,117.	
23 Insurance	3,390.		3,390.	
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a TRUST FEES	84,715.		84,715.	
b TAX CREDIT FEES	5,549.		5,549.	
c				
d				
e				
f All other expenses				
25 Total functional expenses. Add lines 1 through 24f	1,873,157.	1,482,779.	354,732.	35,646.
26 Joint costs. Check here ☐ if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

**PARKERSBURG AREA COMMUNITY FOUNDATION,
INC. (PREVIOUSLY PACF, INC.)**

Form 990 (2009)

55-0748246 Page **11**

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	226,277.	1	559,920.
	2 Savings and temporary cash investments	2,571,635.	2	1,209,250.
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net	168.	4	100.
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	98.	9	98.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	265,194.		
	b Less: accumulated depreciation	35,771.		
		5,065.	10c	229,423.
	11 Investments - publicly traded securities	18,409,116.	11	21,411,814.
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
15 Other assets. See Part IV, line 11		15		
16 Total assets. Add lines 1 through 15 (must equal line 34)	21,212,359.	16	23,410,605.	
Liabilities	17 Accounts payable and accrued expenses	173,681.	17	2,505.
	18 Grants payable	595,195.	18	496,265.
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities. Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	768,876.	26	498,770.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ☒ and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	5,306,815.	27	5,796,145.
	28 Temporarily restricted net assets	14,693,876.	28	16,635,778.
	29 Permanently restricted net assets	442,792.	29	479,912.
	Organizations that do not follow SFAS 117, check here ☐ and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances	20,443,483.	33	22,911,835.
	34 Total liabilities and net assets/fund balances	21,212,359.	34	23,410,605.

Form **990** (2009)

**PARKERSBURG AREA COMMUNITY FOUNDATION,
INC. (PREVIOUSLY PACF, INC.)**

Form 990 (2009)

55-0748246 Page **12**

Part XI Financial Statements and Reporting

1 Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual ☐ Other _____

If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.

2a Were the organization's financial statements compiled or reviewed by an independent accountant?

b Were the organization's financial statements audited by an independent accountant?

c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?

If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.

d If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both:

☐ Separate basis ☒ Consolidated basis ☐ Both consolidated and separate basis

3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?

b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.

	Yes	No
2a		X
2b	X	
2c	X	
3a		X
3b		

Form **990** (2009)

Department of the Treasury
Internal Revenue Service

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ **Attach to Form 990 or Form 990-EZ.** ▶ **See separate instructions.**

OMB No. 1545-0047

2009

Open to Public Inspection

Name of the organization	PARKERSBURG AREA COMMUNITY FOUNDATION, INC. (PREVIOUSLY PACF, INC.)
--------------------------	--

Employer identification number
55-0748246

Part I	Reason for Public Charity Status (All organizations must complete this part.) See instructions.
---------------	--

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1** ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E.)

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____

5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

8 ☐ A community trust described in **section 170(b)(1)(A)(vii).** (Complete Part II.)

9 ☐ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)

10 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**

11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a ☐ Type I **b** ☐ Type II **c** ☐ Type III - Functionally integrated **d** ☐ Type III - Other

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).

f ☐ If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box _____

g ☐ Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?

(ii) A family member of a person described in (i) above?

(iii) A 35% controlled entity of a person described in (i) or (ii) above?

h ☐ Provide the following information about the supported organization(s).

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

[illegible]

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2009

PARKERSBURG AREA COMMUNITY FOUNDATION,

Schedule A (Form 990 or 990-EZ) 2009 INC. (PREVIOUSLY PACF, INC.)

55-0748246 Page 2

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")		777,088.	2509711.	2103085.	1576686.	6966570.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3		777,088.	2509711.	2103085.	1576686.	6966570.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						1757446.
6 Public support. Subtract line 5 from line 4						5209124.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4		777,088.	2509711.	2103085.	1576686.	6966570.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	21,833.	241,264.	750,845.	697,558.	584,960.	2296460.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						9263030.
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ ☐						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f))	14	56.24 %
15 Public support percentage from 2008 Schedule A, Part II, line 14	15	35.32 %
16a 33 1/3% support test - 2009. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ ☒		
b 33 1/3% support test - 2008. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ ☐		
17a 10% -facts-and-circumstances test - 2009. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ ☐		
b 10% -facts-and-circumstances test - 2008. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ ☐		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ ☐		

Schedule A (Form 990 or 990-EZ) 2009

Part III Support Schedule for Organizations Described in Section 509(a)(2) (Complete only if you checked the box on line 9 of Part I)**Section A. Public Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support (Add lines 9, 10c, 11, and 12)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2008 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2008 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2009. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

b 33 1/3% support tests - 2008. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Schedule A (Form 990 or 990-EZ) 2009

Schedule D
(Form 990)Department of the Treasury
Internal Revenue Service**Supplemental Financial Statements**▶ Complete if the organization answered "Yes," to Form 990,
Part IV, line 6, 7, 8, 9, 10, 11, or 12.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2009Open to Public
InspectionName of the organization **PARKERSBURG AREA COMMUNITY FOUNDATION,
INC. (PREVIOUSLY PACF, INC.)**Employer identification number
55-0748246**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the
organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year	89	
2 Aggregate contributions to (during year)	912,195.	
3 Aggregate grants from (during year)	477,251.	
4 Aggregate value at end of year	3,969,632.	
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		☒ Yes ☐ No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		☒ Yes ☐ No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

☐ Preservation of land for public use (e.g., recreation or pleasure)	☐ Preservation of an historically important land area
☐ Protection of natural habitat	☐ Preservation of a certified historic structure
☐ Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____

(ii) Assets included in Form 990, Part X ▶ \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items:

a Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____

b Assets included in Form 990, Part X ▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a ☐ Public exhibition
 b ☐ Scholarly research
 c ☐ Preservation for future generations
 d ☐ Loan or exchange programs
 e ☐ Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table:

- c Beginning balance
 d Additions during the year
 e Distributions during the year
 f Ending balance

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV.

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	20167276.	23422011.			
b Contributions	1,961,848.	2,032,657.			
c Net investment earnings, gains, and losses	2,554,289.	3,680,184.			
d Grants or scholarships	2,242,220.	1,414,896.			
e Other expenditures for facilities and programs					
f Administrative expenses	212,732.	193,312.			
g End of year balance	22228461.	20167276.			

2 Provide the estimated percentage of the year end balance held as:

- a Board designated or quasi-endowment ☐ %
 b Permanent endowment ☐ %
 c Term endowment ☐ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) unrelated organizations
 (ii) related organizations

	Yes	No
3a(i)		X
3a(ii)	X	
3b	X	

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI Investments - Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings	219,734.		1,409.	218,325.
c Leasehold improvements				
d Equipment	45,460.		34,362.	11,098.
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				229,423.

Schedule D (Form 990) 2009

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	2,415,370.
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	1,873,157.
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	542,213.
4	Net unrealized gains (losses) on investments	4	1,926,139.
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV.)	8	
9	Total adjustments (net). Add lines 4 through 8	9	1,926,139.
10	Excess or (deficit) for the year per audited financial statements. Combine lines 3 and 9	10	2,468,352.

1	Total revenue, gains, and other support per audited financial statements		1	4,341,509.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains on investments	2a	1,926,139.	
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIV.)	2d		
e	Add lines 2a through 2d		2e	1,926,139.
3	Subtract line 2e from line 1		3	2,415,370.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIV.)	4b		
c	Add lines 4a and 4b		4c	0.
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)		5	2,415,370.

1	Total expenses and losses per audited financial statements		1	1,873,157.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIV.)	2d		
e	Add lines 2a through 2d		2e	0.
3	Subtract line 2e from line 1		3	1,873,157.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIV.)	4b		
c	Add lines 4a and 4b		4c	0.
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)		5	1,873,157.

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

SCHEDULE I
(Form 990)

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**

Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990.

OMB No 1545-0047

2009

Open to Public
Inspection

Name of the organization **PARKERSBURG AREA COMMUNITY FOUNDATION, INC. (PREVIOUSLY PACF, INC.)** Employer identification number **55-0748246**

Part I General information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☒ Yes ☐ No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Use Part IV and Schedule I-1 (Form 990) if additional space is needed. ▶ ☐

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
CENTER FOR EXCELLENCE IS DISABILITIES - 959 HARTMAN RUN ROAD - MORGANTOWN, WV 26505	55-6017181	501(C)3	5,000.	0.			SUPPORT FOR INSTITUTION SERVING INDIVIDUALS WITH DISABILITIES
JACKSON COUNTY COMMISSION ON AGING 121 COURT STREET S RIPLEY, WV 25271	55-0548649	501(C)3	10,114.	0.			SUPPORT FOR SENIOR CENTER
MAIN STREET RIPLEY P.O. BOX 307 RIPLEY, WV 25271	55-0761158	501(C)3	13,093.	0.			SUPPORT FOR DOWNTOWN REVITALIZATION
NORTH CHRISTIAN SCHOOL 3109 EMERSON AVENUE PARKERSBURG, WV 26104	55-0396083	CHURCH	9,538.	0.			GRANT TO SCHOOL FOR USE AIDING NEEDY STUDENTS
TRINITY EPISCOPAL CHURCH 430 JULIANA STREET PARKERSBURG, WV 26101	55-0364835	CHURCH	35,000.	0.			ANNUAL DISTRIBUTION
PENNSBORO WOMEN'S CLUB 110 STONE AVENUE PENNSBORO, WV 26415	55-0615619	501(C)3	5,850.	0.			COMMUNITY AND ECONOMIC DEVELOPMENT

2 Enter total number of section 501(c)(3) and government organizations

3 Enter total number of other organizations

▶ **23.**
▶ **4.**

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) 2009

Part III **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 22. Use Part IV and Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
PROVIDE FINANCIAL SUPPORT FOR NEEDY STUDENTS	255	226,596.	0.		

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.

**SCHEDULE I-1
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Continuation Sheet for Schedule I (Form 990)
► Attach to Form 990 to list additional information for
Schedule I (Form 990), Part II or Part III.**

OMB No. 1545-0047
2009
**Open to Public
Inspection**

Name of the organization **PARKERSBURG AREA COMMUNITY FOUNDATION,
INC. (PREVIOUSLY PACF, INC.)**

Employer identification number
55-0748246

Part I Continuation of Grants and Other Assistance to Governments and Organizations in the United States (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
RIVER VALLEY HEALTH AND WELLNESS CENTER - 606 WASHINGTON STREET - RAVENSWOOD, WV 26164	31-0942184	501(C)3	7,403.	0.			CHARITY CHALLENGE
U-TURN CONCERT MINISTRIES ROUTE 1, BOX 360B RIPLEY, WV 25271	55-0621455	501(C)3	6,545.	0.			CHARITY CHALLENGE
DAILY BREAD COMMUNITY FOOD PANTRY P.O. BOX 241 RIPLEY, WV 25271	55-0360200	501(C)3	23,400.	0.			HUMAN SERVICES
TRI-COUNTY PARTNERSHIPS, INC. 110 PARKING PLAZA SPENCER, WV 25276	55-0749613	501(C)3	5,000.	0.			EDUCATION
WILLIAMSTOWN ELEMENTARY SCHOOL 418 WILLIAMS AVENUE WILLIAMSTOWN, WV 26187	55-6000418	GOVERNMENT	5,000.	0.			HEALTH
WVU AT PARKERSBURG FOUNDATION 300 CAMPUS DRIVE PARKERSBURG, WV 26104	55-6021899	501(C)3	20,000.	0.			EDUCATION
S.W. RESOURCES, INC. 1007 MARY STREET PARKERSBURG, WV 26101	55-0479290	501(C)3	6,069.	0.			SUPPORT FOR SHELTERED WORKSHOP
CITY OF PARKERSBURG P.O. BOX 1627 PARKERSBURG, WV 26102	55-6000227	GOVERNMENT	7,500.	0.			SUPPORT FOR PUBLIC CITY POOL

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I-1 (Form 990) 2009

**SCHEDULE I-1
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Continuation Sheet for Schedule I (Form 990)
▶ Attach to Form 990 to list additional information for
Schedule I (Form 990), Part II or Part III.**

OMB No. 1545-0047

2009

**Open to Public
Inspection**

Name of the organization **PARKERSBURG AREA COMMUNITY FOUNDATION,
INC. (PREVIOUSLY PACF, INC.)** Employer identification number **55-0748246**

Part I Continuation of Grants and Other Assistance to Governments and Organizations in the United States (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
RITCHIE COUNTY PRIMARY CARE ASSOCIATION, INC. - P.O. BOX 373 - HARRISVILLE, WV 26362	55-0737963	501(C)3	16,366.	0.			HEALTH
WVU FOUNDATION P.O. BOX 9415 MORGANTOWN, WV 26505	55-6017181	501(C)3	5,828.	0.			EDUCATION
AMERICAN RED CROSS, MID-OHIO VALLEY CHAPTER - 220 8TH STREET - PARKERSBURG, WV 26101	55-0357009	501(C)3	12,500.	0.			HEALTH SERVICES
BOYS AND GIRLS CLUB OF PARKERSBURG 1200 MARY STREET PARKERSBURG, WV 26101	55-0476226	501(C)3	10,000.	0.			YOUTH AND FAMILY SERVICES
CITY OF WILLIAMSTOWN 100 WEST FIFTH STREET WILLIAMSTOWN, WV 26187	55-6000276	GOVERNMENT	5,000.	0.			PUBLIC USE IMPROVEMENTS
DOLLAR ENERGY FUND, INC. P.O. BOX 3979 CHARLESTON, WV 25339	25-1442933	501(C)3	8,000.	0.			HUMAN SERVICES
MOUNTWOOD PARK 1014 VOLCANO ROAD WAVERLY, WV 25164	26-1291180	501(C)3	6,200.	0.			SUPPORT FOR PUBLIC PARK
PARKERSBURG ART CENTER 725 MARKET STREET PARKERSBURG, WV 26101	55-0526227	501(C)3	10,000.	0.			ARTS AND CULTURE GRANT

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990. **Schedule I-1 (Form 990) 2009**

**SCHEDULE I-1
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Continuation Sheet for Schedule I (Form 990)
► Attach to Form 990 to list additional information for
Schedule I (Form 990), Part II or Part III.**

OMB No. 1545-0047
2009
**Open to Public
Inspection**

Name of the organization **PARKERSBURG AREA COMMUNITY FOUNDATION,
INC. (PREVIOUSLY PACF, INC.)** Employer identification number **55-0748246**

Part I Continuation of Grants and Other Assistance to Governments and Organizations in the United States (Schedule I (Form 990), Part I.)							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
PENNSBORO SENIOR CITIZENS 110 STONE AVENUE PENNSBORO, WV 26415	55-0615619	501(C)3	7,800.	0.			COMMUNITY AND ECONOMIC DEVELOPMENT
ROTARY CLUB OF PARKERSBURG WV P.O. BOX 11 PARKERSBURG, WV 26102	55-6024605	501(C)4	8,800.	0.			SUPPORT FOR CHARITABLE PROJECT
WIRT COUNTY HEALTH SERVICES P.O. BOX 609 ELIZABETH, WV 26143	31-0942184	501(C)3	10,000.	0.			HEALTH
PARKERSBURG DAY NURSERY FUND 1021 MARKET STREET PARKERSBURG, WV 26101	55-0359021	501(C)3	5,000.	0.			SUPPORT SERVICES
WORTHINGTON MENTAL HEALTH SERVICES, INC. - 4200 EMERSON AVENUE - PARKERSBURG, WV 26104	20-2326930	501(C)3	10,400.	0.			HUMAN SERVICES

**SCHEDULE M
(Form 990)**

Department of the Treasury
Internal Revenue Service

Noncash Contributions

► **Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.**
► **Attach to Form 990.**

OMB No 1545-0047

2009

**Open to Public
Inspection**

Name of the organization **PARKERSBURG AREA COMMUNITY FOUNDATION,
INC. (PREVIOUSLY PACF, INC.)**

Employer identification number
55-0748246

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions	(c) Revenues reported on Form 990, Part VIII, line 1g	(d) Method of determining revenues
1 Art - Works of art				
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded	X	5	114,164.	FMV WHEN CONTRIBUTED
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution - Historic structures				
14 Qualified conservation contribution - Other				
15 Real estate - Residential				
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ► ()				
26 Other ► ()				
27 Other ► ()				
28 Other ► ()				

29 Number of Forms 8283 received by the organization during the tax year for contributions
for which the organization completed Form 8283, Part IV, Donee Acknowledgment

29

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for
at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for
the entire holding period?

b If "Yes," describe the arrangement in Part II.

31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash
contributions?

b If "Yes," describe in Part II.

33 If the organization did not report revenues in column (c) for a type of property for which column (a) is checked,
describe in Part II.

	Yes	No
30a		X
31	X	
32a		X
33		

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2009

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
▶ Attach to Form 990.

OMB No 1545-0047

2009

Open to Public
Inspection

Name of the organization

PARKERSBURG AREA COMMUNITY FOUNDATION,
INC. (PREVIOUSLY PACF, INC.)

Employer identification number
55-0748246

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

FOUNDATION ORGANIZATION DISTRIBUTING GRANTS TO CHARITABLE OR NON-PROFIT
ORGANIZATIONS. ALSO AWARDING COMPETITIVE GRANTS, DISTRIBUTIONS, AND
SCHOLARSHIPS THROUGH AN APPLICATION AND REVIEW PROCESS. THE FOCUS OF
THE AWARDS IS TOWARD EDUCATION, WELFARE ENHANCEMENT, CIVIC PROJECTS,
AND COMMUNITY BETTERMENT THROUGH GRANTS TO QUALIFIED ORGANIZATIONS AND
COMPETITIVE SCHOLARSHIPS TO INDIVIDUALS IN THE GREATER MID-OHIO VALLEY
AND SURROUNDING AREA.

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

PHILANTHROPY REGION-WIDE.

FORM 990, PART VI, SECTION A, LINE 2: RICHARD HUDSON AND ROBERT KENT -
BUSINESS RELATIONSHIP.

FORM 990, PART VI, SECTION A, LINE 4: THE FOUNDATION MADE SIGNIFICANT
CHANGES TO ITS ORGANIZATIONAL DOCUMENTS. THESE CHANGES OCCURRED IN THE
BY-LAWS OF THE FOUNDATION.

FORM 990, PART VI, SECTION B, LINE 11: A COPY OF THE FORM 990 IS TYPICALLY
PROVIDED TO THE BOARD MEMBERS AT AN OFFICIAL MEETING OF THE BOARD. THIS
MEETING WAS HELD JANUARY 21, 2011 FOR THE CURRENT FORM 990. AT THIS
MEETING THE BOARD WAS AFFORDED THE OPPORTUNITY TO MEET AND TO REVIEW THE
FORM 990 AND DISCUSS AS A GROUP.

FORM 990, PART VI, SECTION B, LINE 12C: EACH YEAR OUR BOARD MEMBERS ARE

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.
932211
02-03-10

Schedule O (Form 990) 2009

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
▶ Attach to Form 990.

OMB No 1545-0047

2009

Open to Public
Inspection

Name of the organization

PARKERSBURG AREA COMMUNITY FOUNDATION,
INC. (PREVIOUSLY PACF, INC.)

Employer identification number
55-0748246

PROVIDED WITH A COPY OF THE CONFLICT OF INTEREST POLICY THAT THEY HAVE READ AND AGREED TO ABIDE BY THE POLICY. THOSE SIGNED SHEETS ARE RETAINED IN THE CENTRAL OFFICE FILES AT 1620 PARK AVENUE, PARKERSBURG, WV. COMMITTEE MEMBERS OF OUR GRANTS AND SCHOLARSHIP COMMITTEES, INCLUDING THOSE OF AFFILIATES, ARE ASKED TO REVIEW THE CONFLICT OF INTEREST POLICY AND TO RETURN THEIR SIGNED CERIFICATIONS BEFORE THE START OF THEIR COMMITTEE WORK EACH YEAR AND THOSE CERTIFICATIONS ARE ALSO RETAINED. AT ANY MEETING, BOARD OR COMMITTEE, MEMBERS WHO BELIEVE THEY MAY HAVE A CONFLICT ARE REQUIRED TO VERBALLY EXPRESS THEIR POTENTIAL CONFLICT IN THE PRESENCE OF THE GROUP AND A RECORD OF THAT EXPRESSION IS MADE IN THE OFFICIAL MINUTES OF THAT PARTICULAR MEETING. IN ANY CASES WHERE A POTENTIAL CONFLICT EXISTS, THOSE MEMBERS ARE NOT ALLOWED TO VOTE ON THE ISSUE ABOUT WHICH A CONFLICT MAY EXIST AND THEIR ABSTENSION FROM THE VOTE IS NOTED IN THE OFFICIAL MINUTES OF THAT PARTICULAR MEETING.

FORM 990, PART VI, SECTION B, LINE 15: ANNUALLY, THE PROCESS FOR DETERMINING THE COMPENSATION OF THE EXECUTIVE DIRECTOR INCLUDES A REVIEW OF THE COUNCIL ON FOUNDATION'S COMPENSATION SURVEY DATA FOR COMMUNITY FOUNDATIONS THAT COMPARES THE FOUNDATION'S DIRECTOR'S COMPENSATION AGAINST THOSE OF COMMUNITY FOUNDATIONS OF SIMILAR SIZE, STRUCTURE, AND GEOGRAPHIC PART OF THE COUNTRY. IN ADDITION, DATA IS GATHERED ON THE COMPENSATION OF OTHER INDIVIDUALS IN SIMILAR ROLES IN APPROXIMATELY TEN DIFFERENT WV AND OH COMMUNITY FOUNDATIONS, PRIVATE FOUNDATIONS, NONPROFIT ORGANIZATIONS, AND OTHER LIKEPOSITIONS, FOR THE PURPOSE OF MAKING A LOCAL-LEVEL COMPARISON, TO BALANCE INFORMATION GLEANED FROM THE NATIONAL COUNCIL ON FOUNDATIONS SURVEY DATA. A PERSONNEL/FINANCE COMMITTEE OF FIVE PERSONS INCLUDING THE

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule O (Form 990) 2009

932211
02-03-10

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
▶ Attach to Form 990.

OMB No 1545-0047

2009

Open to Public
Inspection

Name of the organization

PARKERSBURG AREA COMMUNITY FOUNDATION,
INC. (PREVIOUSLY PACF, INC.)

Employer identification number
55-0748246

FOUNDATION CHAIRMAN, AND FOUR KNOWLEDGEABLE BOARD MEMBERS INDEPENDENTLY
REVIEWS THIS DATA AND APPLIES IT IN THE PROCESS OF DELIBERATING AND
DETERMINING WHAT TO RECOMMEND TO THE BOARD OF DIRECTORS FOR ITS
CONSIDERATION.

FORM 990, PART VI, SECTION C, LINE 19: PARKERSBURG AREA COMMUNITY
FOUNDATION'S GOVERNING DOCUMENTS, CONFLICTS OF INTEREST POLICY, AND
FINANCIAL STATEMENTS ARE MADE AVAILABLE TO THE PUBLIC UPON REQUEST. IN
ADDITION, OUR FINANCIAL STATEMENTS ARE MADE AVAILABLE TO THE PUBLIC THROUGH
THEIR PUBLICATION IN OUR ANNUAL REPORT, 2300 COPIES OF WHICH ARE
DISTRIBUTED ANNUALLY, AS WELL AS WHEN WE FILE ANNUALLY AS A CHARITABLE
ORGANIZATION WITH THE WEST VIRGINIA SECRETARY OF STATE'S OFFICE.

990 PART XI, LINE 2.C.

INDEPENDENT ACCOUNTANT SELECTION FOR ANNUAL AUDIT
THE COMMITTEE SELECTION PROCESS FOR THE INDEPENDENT ACCOUNTANT
ENGAGEMENT SELECTION HAS NOT CHANGED SINCE THE PRIOR YEAR.

FORM 990, PAGE 1, SECTION B

ORGANIZATION NAME CHANGE

DURING THE YEAR ENDED JUNE 30, 2010, THE ORGANIZATION REVISED ITS
BYLAWS AND FORMALLY ADOPTED A NAME CHANGE. THE NAME OF THE
ORGANIZATION HAS BEEN CHANGED FROM PACF, INC., TO PARKERSBURG AREA
COMMUNITY FOUNDATION, INC. THE FEIN REMAINS THE SAME. A COPY OF THE
BYLAWS INCORPORATING THE NAME CHANGE IS INCLUDED WITH THIS RETURN.

SCHEDULE R
(Form 990)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

► Complete if the organization answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36, or 37.
► Attach to Form 990. ► See separate instructions.

OMB No 1545-0047

2009

Open to Public.
Inspection

Name of the organization

PARKERSBURG AREA COMMUNITY FOUNDATION,
INC. (PREVIOUSLY PACF, INC.)

Employer identification number
55-0748246

Part I Identification of Disregarded Entities (Complete if the organization answered "Yes" to Form 990, Part IV, line 33.)

(a) Name, address, and EIN of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
CENTER FOR PHILANTHROPY, LLC - 55-0748246 1620 PARK AVENUE PARKERSBURG, WV 26101	FOUNDATION OFFICE	WEST VIRGINIA	0.	0.	

Part II Identification of Related Tax-Exempt Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity
PARKERSBURG AREA COMMUNITY FOUNDATION - 55-6027764, 501 AVERY STREET, P.O. BOX 1762, PARKERSBURG, WV 26102	AREA COMMUNITY FOUNDATION, SAME AS PACF INC.	WEST VIRGINIA	501(C)(3)	509 (A) 2	PACF, INC.

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2009

Part III Identification of Related Organizations Taxable as a Partnership (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related

[illegible]

Part IV Identification of Related Organizations Taxable as a Corporation or Trust (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.)

[illegible]

Part V Transactions With Related Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34, 35, or 36.)

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

a Receipt of (i) interest (ii) annuities (iii) royalties or (iv) rent from a controlled entity

b Gift, grant, or capital contribution to other organization(s)

c Gift, grant, or capital contribution from other organization(s)

d Loans or loan guarantees to or for other organization(s)

e Loans or loan guarantees by other organization(s)

f Sale of assets to other organization(s)

g Purchase of assets from other organization(s)

h Exchange of assets

i Lease of facilities, equipment, or other assets to other organization(s)

j Lease of facilities, equipment, or other assets from other organization(s)

k Performance of services or membership or fundraising solicitations for other organization(s)

l Performance of services or membership or fundraising solicitations by other organization(s)

m Sharing of facilities, equipment, mailing lists, or other assets

n Sharing of paid employees

o Reimbursement paid to other organization for expenses

p Reimbursement paid by other organization for expenses

q Other transfer of cash or property to other organization(s)

r Other transfer of cash or property from other organization(s)

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of other organization(s)	(b) Transaction type (a-r)	(c) Amount involved
(1) PARKERSBURG AREA COMMUNITY FOUNDATION, INC.-LEASE FACILITY FOR OFFICES	J	5.
(2)		
(3)		
(4)		
(5)		
(6)		

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.*

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**.

Type or print File by the due date for filing your return. See instructions	Name of Exempt Organization PACF, INC.	Employer identification number 55-0748246
	Number, street, and room or suite no. If a P.O. box, see instructions. 501 AVERY STREET, P.O. BOX 1762	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. PARKERSBURG, WV 26102-1762	

Check type of return to be filed (file a separate application for each return):

- | | | |
|--|---|------------------------------------|
| ☒ Form 990 | ☐ Form 990-T (corporation) | ☐ Form 4720 |
| ☐ Form 990-BL | ☐ Form 990-T (sec. 401(a) or 408(a) trust) | ☐ Form 5227 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 6069 |
| ☐ Form 990-PF | ☐ Form 1041-A | ☐ Form 8870 |

PARKERSBURG AREA COMMUNITY FDN

- The books are in the care of ► **501 AVERY STREET - PARKERSBURG, WV 26102-1762**

Telephone No. ► **304-428-4438**

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1** I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **FEBRUARY 15, 2011**, to file the exempt organization return for the organization named above. The extension

is for the organization's return for:

- ☐ calendar year _____ or
 ► ☒ tax year beginning **JUL 1, 2009**, and ending **JUN 30, 2010**.

- 2** If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ N/A

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.**LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.**Form **8868** (Rev. 4-2009)

**AMENDED AND RESTATED
ARTICLES OF INCORPORATION
OF**

PARKERSBURG AREA COMMUNITY FOUNDATION, INC.

Marian T. Clowes, acting as incorporator of a corporation under former West Virginia Code §31-1-27, adopted the original Articles of Incorporation for PACF, Inc., FILED IN DUPLICATE on January 31, 1996. The Board of Directors of PACF, Inc. at its regular meeting, duly called and held March 19, 2010, pursuant to notice in accordance with the Bylaws of the Corporation, and in accordance with the provisions of West Virginia Code §31E-10-1003, unanimously approved a resolution to adopt these Amended and Restated Articles of Incorporation. The sole voting member, Parkersburg Area Community Foundation, a nonprofit West Virginia trust exempt from federal income taxation under the provisions of §501(c)(3) of the Internal Revenue Code of 1986, as amended (hereinafter referred to as the "Code," which shall include any subsequent corresponding Code of Federal tax law), at its regular meeting, duly called and held March 19, 2010, pursuant to notice in accordance with the Bylaws of the Corporation, and in accordance with the provisions of West Virginia Code §31E-10-1003, unanimously approved a resolution to adopt these Amended and Restated Articles of Incorporation. Fred Rader, acting as Chairperson and President of PACF, Inc. pursuant to resolution of the Board of Directors and the sole member of PACF, Inc. has executed and FILED IN DUPLICATE these Amended and Restated Articles of Incorporation:

I. The original name of the corporation was PACF, Inc., and is now amended to Parkersburg Area Community Foundation, Inc., hereafter referred to as the Corporation.

II. The address of the principal office of the Corporation shall be 1620 Park Avenue, P. O. Box 1762, Parkersburg, West Virginia 26102-1762.

III. The Corporation is organized and at all times hereafter shall be operated exclusively for charitable, religious, educational and scientific purposes, within the meaning of §501(c)(3) of the Internal Revenue Code of 1986, as amended, including for such purposes, the making of distributions to organizations that qualify as exempt organizations under Code §501(c)(3).

IV. The full name and address of the incorporator is:

<u>NAME</u>	<u>ADDRESS</u>
Marion T. Clowes	402 Juliana Street P. O. Box 1762 Parkersburg, WV 26102

V. The existence of the Corporation is to be perpetual.

VI. The name and address of the appointed person to whom notice or process may be sent is President, Parkersburg Area Community Foundation, Inc., P O. Box 1762, Parkersburg, West Virginia 26102-1762.

VII. The number of directors constituting the initial board of directors of the Corporation is twenty-two (22), and the names and addresses of the persons who shall serve as directors until the last meeting of the calendar year of the Board of Directors or until their successors are elected and shall qualify are:

<u>NAME</u>	<u>ADDRESS</u>
Daniel B. Wharton	2315 Elm Street Parkersburg, WV 26101
Ann Beck	5116 Glenbrook Drive Vienna, WV 26105
Marie Caltrider, CPA	2811 Murdoch Avenue Parkersburg, WV 26101
James Crews	38 Mustang Acres Parkersburg, WV 26104
Earl Daugherty	402 Church Street West Union, WV 26456
Suzanne Dickens	4 Orchard Hill Pt. Pleasant, WV 25550
Michael Fleak	429 Market Street Parkersburg, WV 26101
Rob Fouss	4200 Grand Central Avenue Vienna, WV 26105
Fred Rader	5300 – 3 rd Avenue Vienna, WV 26105
Usha Vasan, M.D.	5609 Greenmont Drive Vienna, WV 26105
Diane Balderson	18 Ashwood Drive Vienna, WV 26105

Gwen Bush	16 Westwood Drive Parkersburg, WV 26101
Richard A. Hudson, J.D., CPA	P. O. Box 49 Parkersburg, WV 26102
Curtis Miller	P. O. Box 5489 Vienna, WV 26105
Jerry Villers	412 Market Street Suite 202 Parkersburg, WV 26101
Sheryl Holdren	287 Holdren Road Little Hocking, OH 45742
Jim Strader	129 Rosemar Meadows Vienna, WV 26105
Lori Williamson	28 Painter's Crossing Williamstown, WV 26187
Robert Kent, J.D.	P. O. Box 49 Parkersburg, WV 26102
Rebecca Deem	5518 – 2 nd Avenue Vienna, WV 26105
Thomas E. Weyer, CPA	501 Avery Street Suite 901 Parkersburg, WV 26101
Greg Herrick	1711 Washington Avenue Parkersburg, WV 26101

VIII. The Corporation shall have no capital stock.

IX. The Corporation shall have no members.

X. Provisions for the regulation of the internal affairs of the Corporation are:

A. The business of the Corporation shall be managed by its Board of Directors, who shall constitute the governing body of the Corporation.

B. No part of the net earnings of the Corporation shall inure to the benefit of, or be distributable to, its board members, trustees, officers, or other private persons,

except that the Corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in Article III herein.

C. No substantial part of the activities of the Corporation shall consist of the carrying on of propaganda, or otherwise attempting to influence legislation. The Corporation shall not participate in, or intervene in (including publishing or distributing statements) any political campaign on behalf of or in opposition to any candidate for public office.

D. Notwithstanding any other provision of these Articles of Incorporation, the Corporation shall not carry on any activity not permitted to be carried on by an organization exempt from federal income tax under Code §501(c)(3), or corresponding section of any future tax code, or by an organization contributions to which are deductible under Code §170(c)(2), or corresponding section of any future tax code.

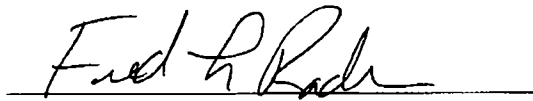
E. Each director and officer and former director and officer of the Corporation, his/her heirs and personal representatives, shall be indemnified by the Corporation against costs and expenses at any time reasonably incurred by him/her arising out of or in connection with any claim, action, suit or proceeding, civil or criminal, against such director or officer or to which he or she may be made a party by reason of his/her being or having been such director or officer, except in relationship to matters as to which s/he shall be adjudged in such action, suit or proceeding, to be liable for gross negligence or willful misconduct in the performance of a duty to the Corporation. If, in the judgment of the Board of Directors of the Corporation, a settlement of any claim, action, suit or proceeding, so arising shall be deemed in the best interest of the Corporation, any such director or officer shall be reimbursed for any amounts paid by him/her in effecting such settlements and reasonable expenses incurred in connection therewith. The foregoing right of indemnification shall be in addition to any and all other rights to which any director or officer may be entitled as a matter of law.

F. In furtherance of its purposes, the Corporation is empowered to exercise all rights and powers conferred by the laws of the State of West Virginia upon non-profit corporations, including, without limitation, to receive gifts, devises, bequests and contributions in any form, and to use, apply, invest and reinvest the principal and/or income therefrom or distribute the same for the purposes stated in Article III herein.

XI. The Corporation shall conduct its activities and seek such sources of support, as will enable it to qualify as an organization which is not a private foundation as defined in Code §509. However, for any period during which the Corporation is a private foundation, the Corporation shall be subject to the following restrictions and prohibitions: (a) the Corporation shall make distributions for each taxable year at such time and in such manner as not to become subject to the tax imposed on undistributed income by Code §4942; (b) the Corporation shall not engage in any act of self-dealing as defined in Code §4941(d), (c) the Corporation shall not retain any excess business holdings which will subject it to tax under Code §4943; (d) the Corporation shall not make any investments in a manner such as to subject it to Tax under Code §4944; and (e) the Corporation shall not make any taxable expenditure as defined in Code §4945(d).

XII. Upon dissolution of the Corporation, after payment of all necessary expenses thereof, all of the assets and property of the Corporation shall be distributed for one or more exempt purposes within the meaning of Code §501(c)(3). All of the assets and property of the Corporation shall be distributed, as the Board of Directors of the Corporation may determine, to (1) any other or successor organization then in existence in West Virginia having the same purposes as the Corporation, if such organization then qualifies for tax-exempt status under Code §501(c)(3); (2) any organization organized for one or more exempt purposes within the meaning of Code §501(c)(3), if such organization then qualifies for tax-exempt status under Code §501(c)(3); or (3) to organizations described in above clause (1) and to organizations described in above clause (2) of this Article XII.

THE UNDERSIGNED, for the purpose of amending and restating the Articles of Incorporation of the Corporation under the laws of the State of West Virginia, does make and file these Amended and Restated Articles of Incorporation, and has accordingly hereto set his hand this 19th day of March, 2010.

A handwritten signature in cursive script, appearing to read "Fred H. Rader", is written over a horizontal line.

(Fred Rader, Chairperson and President)

Prepared by:

Richard A. Hudson, Esquire
Bowles Rice McDavid Graff & Love LLP
Post Office Box 49
Parkersburg, WV 26102

PARKERSBURG AREA COMMUNITY FOUNDATION, INC.

AMENDED AND RESTATED BYLAWS

Effective as of March 19, 2010

ARTICLE I NAME AND PURPOSE

Section 1: Name. The name of the Corporation is "Parkersburg Area Community Foundation, Inc."

Section 2: Purpose. The Corporation shall:

(a) operate exclusively for charitable, religious, scientific, testing for public safety, literary or educational purposes, or to foster national or international sports competition, or for the prevention of cruelty to children or animals, as set forth in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended ("Code"), including, for such purposes, the making of contributions to organizations that qualify as exempt organizations under Section 501(c)(3) of the Code, in accordance with the restrictions, terms and conditions on, of or relating to such contribution, if any, as determined by the Board of Directors of the Corporation;

(b) engage in any lawful act or activity which corporations organized under the laws of the State of West Virginia as a non-profit corporation may be engaged, to the extent that, and only to such extent, such act or activity is solely in furtherance of the exclusive purpose of the Corporation stated herein; and

(c) solicit, collect, receive and accept, and otherwise raise money and property, and to invest, reinvest, manage, develop, operate, administer, expend, give, spend, disburse, transfer, assign, and dispose of the same all for the purpose of accomplishing the aforementioned exclusive purposes; and

(d) do any and all things necessary or incident to the above-stated exclusive purposes, provided, that the Corporation will not engage, otherwise, than as an insubstantial part of its activities, in activities which in themselves are not in furtherance of one or more of the above-stated exclusive purposes.

Section 3: Disposal of Assets Upon Dissolution: Upon the dissolution of the Corporation, assets shall be distributed for one or more exempt purposes within the meaning of Section 501(c)(3) of the Code, or corresponding section of any future federal tax code, or shall be distributed to the federal government, or to a state or local government, for a public purpose. Any such assets not disposed of shall be disposed of by the Circuit Court or court of common pleas of the county in which the principal office of the Corporation is then located, exclusively for such purposes or to such organization or organizations, as said Court shall determine, which are organized and operated exclusively for such purpose.

ARTICLE II MEMBERS

The Corporation shall have no members.

ARTICLE III BOARD OF DIRECTORS

Section 1: General Powers. The affairs of the Corporation shall be managed by its Board of Directors. Each Director shall be entitled to one vote.

Section 2: Number, Tenure and Qualifications.

(a) The number of Directors on the Board shall be not less than fifteen (15) and not more than twenty-five (25), as the Board itself shall determine by resolution. Subject to the limitations provided below, the number of Directors shall be fixed from time to time by the resolution of the Board of Directors and the number so fixed shall comprise the entire Board of Directors; provided, that, no change in the number of Directors shall affect the term of any then-current Director. As necessary, Directors shall be elected or appointed annually at the final meeting of the Board of Directors of each calendar year. If the election of Directors shall not be held at such meeting, such election shall be held as soon thereafter as conveniently possible. Each Director, other than the initial members of the Board of Directors, shall begin serving his/her term on 1st day of the calendar month immediately following his/her election, and shall hold office until his/her successor shall have been duly elected and shall have qualified and shall begin to serve, or until his/her death, resignation or removal.

(b) The members of the Board of Directors shall be divided into classes by resolution of the Board of Directors and shall each serve five (5) year terms. Members of the Board of Directors may succeed themselves in office. Directors may serve a maximum of two (2) consecutive terms, or portions thereof, after which they may not return to service on the Board as Members for a period of one (1) year. Notwithstanding the preceding limitation, the term of the immediate past Chair may be extended by resolution of the Board for a period of one (1) year to allow service on the Executive Committee as an *ex officio* member of that committee. A Director appointed to fill an unexpired term shall hold office until expiration of the term. The current members of the Board of Directors, together with the date on which his/her term expires, are as follows:

<u>Name</u>	<u>Expiration of Term</u>
Suzanne Dickens	January 1, 2011
Fred Rader, Chair	January 1, 2011
Earl Daugherty	January 1, 2011
Diane Brown Balderson	January 1, 2012
Richard A. Hudson	January 1, 2012
Jerry Villers	January 1, 2012

Sheryl Holdren	January 1, 2013
Jim Strader	January 1, 2013
Thomas Weyer	January 1, 2011
Daniel B. Wharton	January 1, 2014
Marie E. Caltrider, Treasurer	January 1, 2011
James Crews	January 1, 2011
Rob Fouss	January 1, 2011
Dr. Usha Vasan, Secretary	January 1, 2011
Gwen Bush	January 1, 2012
Curtis Miller	January 1, 2012
Ann Beck, Vice Chair	January 1, 2011
Michael L. Fleak	January 1, 2011
Rebecca Deem	January 1, 2015
Robert Kent	January 1, 2014
Gregory Herrick	January 1, 2015
Lori Williamson	January 1, 2013
Vacant	
Vacant	
Vacant	
Edwin L. D. Dils (Ex Officio Member)	

(c) Directors shall be legal residents of the service area of the Corporation, currently Wood, Wirt, Ritchie, Jackson, Pleasants, Mason, Roane, Calhoun, Doddridge, and Gilmer Counties, West Virginia and Washington County, Ohio.

(d) Directors shall be chosen for their knowledge of the educational, cultural, civic, moral, public and other charitable needs of the communities of the designated service region counties, as they are defined by the Board of Directors from time to time.

(e) Board Members may not be holders of salaried public/political office or candidates for office.

(f) Board Members may not be salaried officers or employees of any of the investment managers of the Corporation.

Section 3: Vacancies. In the case of any vacancy on the Board of Directors through death, resignation, or removal, the Board of Directors shall elect a successor. The successor shall hold office until the expiration of the term of the predecessor, and until the qualification of the successor.

Section 4: Removal. A Director may be removed with or without cause by the vote of a two-thirds (2/3rds) majority of the Board of Directors without considering the vote of the Director being considered for removal. Such action shall be taken at a regular meeting of the Board of Directors or at a special meeting called for such purpose, and the proposed removal shall be set forth in the notice of any such regular or special meeting, sent at least ten (10) days prior thereto.

Section 5: Compensation. Directors shall not receive any compensation for their services.

Section 6: Personal Liability. A member of the Board of Directors shall not be personally liable to the Corporation for monetary damages for action taken, or failure to take action, as a Director of the Corporation, except liability for: (a) the amount of a financial benefit received by a Director to which he or she is not entitled, (b) an intentional infliction of harm to the Corporation, (c) a violation of §31E-8-833 of the West Virginia Code regarding unlawful distributions, or (d) an intentional violation of criminal law.

ARTICLE IV MEETINGS OF DIRECTORS

Section 1: Annual Meeting. The annual meeting of the Directors of the Corporation shall be held at its principal office in West Virginia, or at such other place within or without the State of West Virginia as may from time to time be selected by the Directors, on such date and at such time set by resolution of the Board of Directors between the period of October 1st through February 1st and as is stated in the notice thereof, for the purpose of transacting that certain business as may properly be brought before the meeting.

Section 2: Regular Meetings. Regular meetings of the Board of Directors may be held at such time and at such places within or without the State of West Virginia as may from time to time be determined by resolution of the Board, which resolution may authorize the Chairperson to fix the specific date and place of each of such regular meetings, in which case notice of the time and place of such regular meetings shall be given in the manner hereinafter provided.

Section 3: Special Meetings. Special meetings of the Directors may be called by the Chairperson, and shall be called by the Chairperson or Vice Chairperson at the request of not less than three (3) Directors then in office, or as may otherwise be provided by law. Such meetings shall be held at the principal office of the Corporation in West Virginia, unless otherwise directed by the Board of Directors and stated in the notice of meeting, in which case the meeting may be held at any place within or without the State of West Virginia. Any request for such meeting shall state the purpose or purposes of the proposed meeting.

Section 4: Notice. Notice of the annual meeting of the Board of Directors shall be given at least ten (10) days and not more than thirty (30) days prior thereto. Notice of any special meeting of the Board of Directors shall be given at least five (5) days prior thereto; provided, that, the foregoing notice requirement shall not apply in the case of emergency so long as reasonable attempts are made to contact all Directors prior to the taking of any action. Each such notice will be accomplished by personal delivery, electronic mail, written notice or facsimile to each Director at his/her address or number as shown by the records of the Corporation. If mailed, such notice shall be deemed to be delivered when deposited in the United States mail in a sealed envelope so addressed, with postage thereon prepaid. If sent by facsimile, such notice shall be deemed to be delivered when the facsimile is transmitted. If sent by electronic mail, a proof of delivery service must be used. Notice of the annual meeting or any special meeting of the Board of Directors may be waived in writing signed by the person or persons entitled to the notice either before or after the time of the meeting. The attendance of a Director at any meeting shall constitute a waiver of notice

of such meeting, except where a Director attends a meeting for the express purpose of objecting to the transaction of any business because the meeting is not lawfully called or convened. Neither the business to be transacted at, nor the purpose of, any regular or special meeting of the Board need be specified in the notice or waiver of notice of such meeting, unless specifically required by law or by these Bylaws.

Section 5: Quorum; Manner of Acting. A majority of the Directors then in office shall constitute a quorum for the transaction of business and the action of a majority of the Directors present at a meeting at which a quorum is present shall be the action of the Board of Directors, except as action by a majority of the Directors then in office may be specifically required by statute or other sections of these Bylaws.

Section 6: Conduct of Meetings. Meetings of the Directors shall be presided over by the Chairperson, or in his/her absence by the Vice Chairperson, and shall be conducted in accordance with parliamentary procedures outlined in the most current edition of *Robert's Rules of Order*. The Secretary or an Assistant Secretary of the Corporation or, in their absence, a person chosen at the meeting, shall act as Secretary of the meeting.

Section 7: Action by Unanimous Written Consent. If and when the Directors shall severally or collectively consent in writing to any action to be taken by the Corporation either before or after the action is taken, such action shall be as valid a corporate action as though it had been authorized at a meeting of the Directors and the written comments shall be filed with the minutes of the proceedings of the Board of Directors.

Section 8: Telephone Conferences. A Director may participate in a meeting of Directors by a conference telephone or similar communication equipment by which all persons participating in the meeting may hear each other if all participants are advised of the communications equipment and the names of the participants in the conference are divulged to all participants. Participation in a meeting pursuant to this Section constitutes presence in person at the meeting.

Section 9: General Powers as to Negotiable Paper. The Board of Directors shall, from time to time, prescribe the manner of signature or endorsement of checks, drafts, notes, acceptances, bills of exchange, obligations and other negotiable paper or other instruments for the payment of money and designate the officer or officers, agent or agents, who shall from time to time be authorized to make, sign or endorse the same on behalf of the Corporation.

Section 10: Powers as to Other Documents. The Board of Directors may authorize any officer or officers, agent or agents, to enter into any contract or execute or deliver any conveyance or other instrument in the name of the Corporation, and such authority may be general or confined to specific instances. When the execution of any contract, conveyance or other instrument has been authorized without specification of the officers authorized to execute, the same may be executed on behalf of the Corporation by the Chairperson or any Vice Chairperson, by the Secretary, an Assistant Secretary, the Treasurer or an Assistant Treasurer.

ARTICLE V OFFICERS

Section 1: Officers. The Officers of the Corporation shall consist of a Chairperson, one or more Vice Chairpersons, a Secretary, a Treasurer and such Assistant Secretaries and Assistant Treasurers or other officers as may be elected by the Board of Directors. Officers whose authority and duties are not prescribed in these Bylaws shall have the authority to perform the duties prescribed, from time to time, by the Board of Directors. Any two or more offices may be held by the same person, except the offices of Chairperson and Secretary.

Section 2: Election; Term of Office. The Officers of the Corporation shall be elected annually by the Board of Directors at the final meeting of the Board of Directors of each calendar year. The term of office of all Officers shall commence upon the 1st day of the calendar month immediately following their election or appointment and shall continue until the final meeting of the Board of Directors for the calendar year and thereafter until their respective successors are duly elected and qualified, or until their resignation or removal.

Section 3: Resignation; Removal; Vacancies. An Officer may resign by delivering notice to the Corporation, such notice to be effective when delivered to the Board of Directors. Any Officer or agent may be removed by the Board of Directors whenever in its judgment, the best interests of the Corporation will be served thereby, but such removal shall be without prejudice to the contract rights, if any, of the person so removed. Election or appointment of an Officer or agent shall not of itself create contract rights. A vacancy in any office because of death, resignation, removal, disqualification or otherwise, may be filled by the Board of Directors at a special or regular meeting for the unexpired portion of the term. A Director appointed by the Board to fill an unexpired term shall hold office until the expiration of the predecessor and until qualification of the successor.

Section 5: Chairperson. The Chairperson shall be the principal executive officer of the Corporation. Subject to the direction and control of the Board of Directors, the Chairperson shall be in charge of the business and affairs of the Corporation; the Chairperson shall see that the resolutions and directives of the Board of Directors are carried into effect except in those instances in which responsibility is assigned to some other person by the Board of Directors, and, in general, the Chairperson shall discharge all duties incident to the office of Chairperson and such other duties as may be prescribed by the Board of Directors. Except in those instances in which the authority to execute is expressly delegated to another Officer or agent of the Corporation or a different mode of execution is expressly prescribed by the Board of Directors, the Chairperson may execute for the Corporation any contracts, deeds, mortgages, bonds, or other instruments which the Board of Directors has authorized to be executed, and the Chairperson may accomplish such execution either under or without the seal of the Corporation and either individually or with the Secretary, any Assistant Secretary, or any other officer thereunto authorized by the Board of Directors, according to the requirements of the form of the instrument. The Chairperson may vote all securities which the Corporation is entitled to vote except as and to the extent such authority shall be vested in a different office or agent of the Corporation by the Board of Directors.

Section 6: Vice Chairpersons. The Vice Chairpersons in the order designated by the Board of Directors or, lacking such designation, by the Chairperson, shall, in the absence or disability of the Chairperson, perform the duties and exercise the powers of the Chairperson and shall perform such other duties as the Board of Directors shall prescribe.

Section 7: Secretary. The Secretary shall attend all meetings of the Board of Directors and record all votes and the minutes of all proceedings in a book to be kept for that purpose. The Secretary shall give, or cause to be given, notice of all meetings of the Directors for which notice may be required, and shall perform such other duties as may be prescribed by the Directors or by the Chairperson, under whose supervision the Secretary shall act. The Secretary shall execute with the Chairperson all authorized conveyances, contracts or other obligations in the name of the Corporation except as otherwise directed by the Directors.

Section 8: Treasurer. The Treasurer shall have custody of the funds and securities of the corporation and shall keep full and accurate accounts of receipts and disbursements in books belonging to the Corporation and shall deposit all monies and other valuable effects in the name and to the credit of the Corporation in such depositories as may be designated by the Directors. The Treasurer shall disburse the funds of the Corporation as may be ordered by the Directors, taking proper vouchers for such disbursements, and shall render to the Chairperson and Directors, at the regular meetings of the Directors, or whenever they may require it, an account of all transactions as Treasurer of the Corporation.

Section 9: Assistant Secretaries and Assistant Treasurers. The Assistant Secretaries and the Assistant Treasurers, respectively, if any, (in the order designated by the Directors or, lacking such designation, by the Chairperson), in the absence of the Secretary or Treasurer, as the case may be, shall perform the duties and exercise the powers of such Secretary or Treasurer and shall perform such other duties as the Directors shall prescribe.

ARTICLE VI COMMITTEES

Section 1: Committees of Directors. The Board of Directors, by resolution adopted by a majority of the Directors, may designate one or more committees (each of which shall consist of two or more Directors and other qualified members of the community, all of whom shall be appointed from time to time by the Board), to the extent provided in said resolution and not restricted by law, to have and exercise the authority and act on behalf of the Board of Directors in the management of the Corporation, except that no such committee shall have the authority of the Board of Directors in reference to (a) amending, altering or repealing these Bylaws, (b) electing, appointing or removing any member of any such committees or any Director or Officer of the corporation, (c) amending the articles of incorporation, restating articles of incorporation, adopting a plan of merger or adopting a plan of consolidation with another corporation, (d) authorizing the sale, lease, exchange or mortgage of all or substantially all of the property and assets of the Corporation, (e) authorizing the voluntary dissolution of the Corporation or revoking proceedings therefor, (f) adopting a plan for the distribution of the assets of the Corporation, or (g) amending, altering or repealing any resolution of the Board of Directors which by its terms provides that it

shall not be amended, altered or repealed by such committee. The designation of one or more committees and the delegation thereto of authority shall not operate to relieve the Board of Directors, or any individual Director, of any responsibility imposed upon it or the Director by law.

Section 2: Other Committees. Other committees not having and exercising the authority of the Board of Directors in the management of the Corporation may be appointed in such manner as may be designated by a resolution adopted by a majority of the Directors present at a meeting at which a quorum is present. Except as otherwise provided in such resolution, members of each such committee shall be appointed by the Chairperson of the Corporation. Any members thereof may be removed by the person or persons authorized to appoint such member whenever in their judgment the best interests of the Corporation shall be served by such removal.

Section 3: Term of Office. Each member of a committee shall continue as such until the end of the calendar year and until his/her successor is appointed, unless the committee shall be sooner terminated, or unless such member be removed from such committee, or unless such member shall cease to qualify as a member thereof.

Section 4: Chair. One member of each committee shall be appointed chair by the Board of Directors.

Section 5: Vacancies. Vacancies in the membership of any committee may be filled by appointments made in the same manner as provided in the case of the original appointments.

Section 6: Quorum. Unless otherwise provided in the resolution of the Board of Directors designating a committee, a majority of the whole committee shall constitute a quorum and the act of a majority of the members present at a meeting at which a quorum is present shall be the act of the committee.

Section 7: Rules. Each committee may adopt rules for its own government not inconsistent with these Bylaws or with rules adopted by the Board of Directors.

ARTICLE VII INDEMNIFICATION AND INSURANCE

Section 1: Subject to any limitations and exceptions which are expressly provided elsewhere in this Article VII, a member of the Board of Directors shall be indemnified from liability, as such term is defined in §31E-8-850 of the West Virginia Code, with respect to any action taken, as a Director, except for liability for: (a) receipt of a financial benefit to which s/he is not entitled, (b) an intentional infliction of harm on the Corporation, (c) a violation of §31E-8-833 of the West Virginia Code for unlawful distributions, or (d) an intentional violation of criminal law.

Section 2: Notwithstanding the foregoing, the Corporation shall indemnify any person who was or is a party, or is threatened to be made a party to any threatened, pending or completed action, suit or proceeding, whether civil, criminal, administrative or investigative (other than an action by or in the right of the Corporation) by reason of the fact that s/he is or was a Director, Officer, employee or agent of the Corporation, or who is or was serving at the request of the Corporation as

a Director, Officer, employee or agent of another Corporation, partnership, joint venture, trust or other enterprise, against expenses (including attorneys fees), judgments, fines and amounts paid in settlement actually and reasonably incurred by him/her in connection with such action, suit or proceeding, if (a) s/he acted in good faith and in a manner s/he reasonably believed to be in, or not opposed to the best interest of the Corporation, and (b) with respect to any criminal action or proceeding, had no reasonable cause to believe his/her conduct was unlawful. The termination of any action, suit or proceeding by judgment, order, settlement, conviction, or upon a plea of *nolo contendere* or its equivalent, shall not, of itself, create a presumption that the person did not act in good faith and in a manner which s/he reasonably believed to be in or not opposed to the best interests of the Corporation, and, with respect to any criminal action or proceeding, had reasonable cause to believe that his/her conduct was unlawful.

Section 3: To the extent that a Director, Officer, employee or agent of the Corporation has been successful, on the merits or otherwise, in the defense of any action, suit or proceeding referred to in Section 2 of this Article VII, or in defense of any claim, issue or matter therein, s/he shall be indemnified against expenses (including attorneys' fees) actually and reasonably incurred by him/her in connection therewith.

Section 4: Any indemnification under Section 2 of this Article VII (unless ordered by a court) shall be made by the Corporation only as authorized in the specific case, upon a determination that indemnification of the Director, Officer, employee or agent is proper in the circumstances because s/he has met the applicable standard of conduct set forth in Section 2 of this Article VII. Such determination shall be made (a) by the Board of Directors by a majority vote of a quorum consisting of Directors who were not parties to such action, suit or proceeding, or (b) if such a quorum is not obtainable, or, even if obtainable, a quorum of disinterested Directors so directs, by independent legal counsel in a written opinion.

Section 5: Expenses incurred in defending a civil or criminal action, suit or proceeding may be paid by the Corporation in advance of the final disposition of such action, suit or proceeding, as authorized by the Board of Directors in the specific case, upon receipt of an undertaking by or on behalf of the Director, Officer, employee or agent to repay such amount, unless it shall ultimately be determined that s/he is entitled to be indemnified by the Corporation as authorized in this Article VII.

Section 6: The indemnification provided by this Article VII shall not be deemed exclusive of any other rights to which those seeking indemnification may be entitled under any agreement, vote of disinterested Directors, or otherwise, both as to action in his/her official capacity and as to action in another capacity while holding such office, and shall continue as to a person who has ceased to be a Director, Officer, employee or agent, and shall inure to the benefit of the heirs, executors and administrators of such a person.

Section 7: The Corporation may purchase and maintain insurance on behalf of any person who is or was a Director, officer, employee or agent of the Corporation, or who is or was serving at the request of the Corporation as a Director, Officer, employee or agent of another corporation, partnership, joint venture, trust or other enterprise, against any liability asserted against him/her and incurred by him/her in any such capacity, or arising out of his/her status as such, whether or not the

Corporation would have the power to indemnify him/her against such liability under the provisions of this Article VII.

ARTICLE VIII CONFLICTS OF INTEREST

Section 1: Generally. No contract or transaction between the Corporation and one or more of its Directors or Officers, or between the Corporation and any other corporation, partnership, association or other organization in which one or more of its Directors or Officers are directors, trustees or officers, or have a financial interest, shall be void or voidable solely for such reason, or solely because the Director or Officer is present at or participated in the meeting of the Board which authorized the contract or transaction, or solely because his/her vote is counted for such purposes, if (i) the material facts as to his/her interest and as to the contract or transaction are disclosed or known to the Board of Directors and the Board, in good faith, authorizes the contract or transaction by a vote sufficient for such purpose without counting the vote of the Interested Director, or (ii) the contract or transaction is fair as to the Corporation as of the time it is authorized, approved or ratified by the Board of Directors.

Section 2: Determination of Quorum. Interested directors may be counted, if otherwise permitted under these Bylaws, in determining the presence of a quorum at a meeting of the Board of Directors which authorized a contract or transaction specified in this section

Section 3: Disclosure Statement. Each Board member and Officer, upon initial appointment to office, shall direct a written statement to the Board disclosing any conflict of interest or disclaiming the same. Such written statement shall be a matter of record, and filed with the official minutes of the Board of Directors. Any Board member or Officer whose status changes materially after the initial conflict of interest statement has been filed shall promptly disclose such change to the Board of Directors. Such notification shall be in writing and filed with the minutes of the Board of Directors meeting when such disclosure is made.

ARTICLE IX FUND GOVERNANCE

Section 1: Generally. All funds of the Corporation shall be subject to this Article IX of these Bylaws, and the Board of Directors of the Corporation shall have sole authority to exercise any power contained herein.

Section 2: Variance Powers. Notwithstanding any provisions in these Bylaws nor in any instrument of transfer, creating, or adding to a fund of the Corporation, the Board of Directors shall have the power to (a) modify any restriction or condition on the distribution of funds for any specified charitable purpose or purposes or to a specified charitable organization or organizations if in the sole judgment of the Board of Directors (without the necessity of the approval of any participating trustee, custodian, or agent), such restriction or condition becomes, in effect, unnecessary, incapable of fulfillment, or inconsistent with the charitable needs of the community or area served, (b) replace any participating trustee, custodian, or agent for breach of fiduciary duty

under West Virginia law, and (c) replace any participating trustee, custodian, or agent for failure to produce a reasonable return of net income over a reasonable period of time, as determined by the Board of Directors.

ARTICLE X BOOKS AND RECORDS

The Corporation shall keep correct and complete books and records of account and shall also keep minutes of the proceedings of its Board of Directors and committees having any of the authority of the Board of Directors.

ARTICLE XI FISCAL YEAR

The fiscal year of the Corporation shall commence on July 1 and shall end on June 30 of each year.

ARTICLE XII SEAL

The corporate seal shall have inscribed thereon the name of the Corporation and the words "Corporate Seal."

ARTICLE XIII WAIVER OF NOTICE

Whenever any notice is required to be given under the provisions of the Act of the State of West Virginia or under the provisions of the Articles of Incorporation or these Bylaws of the Corporation, a waiver thereof in writing signed by the person or persons entitled to such notice, whether before or after the time stated therein, shall be deemed equivalent to the giving of such notice.

ARTICLE XIV AMENDMENTS

The power to alter, amend, or repeal these Bylaws or adopt new bylaws shall be vested in the sole voting member. Such action may be taken at a regular or special meeting of the sole voting member for which written notice of the purpose shall be given. These Bylaws may contain any provisions for the regulation and management of the affairs of the Corporation not inconsistent with law or the Articles of Incorporation.

**ARTICLE XV
GENDER NEUTRAL**

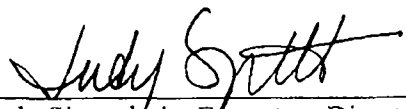
As used herein, the singular shall include the plural, the plural shall include the singular and the use of any gender shall be applicable to all genders.

**ARTICLE XVI
RELATIONSHIP WITH PARKERSBURG AREA COMMUNITY FOUNDATION**

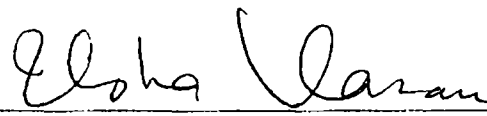
The Parkersburg Area Community Foundation (the "Foundation") is a public charitable trust exempt from federal income taxation under the provisions of Section 501(c)(3) of the Internal Revenue Code of 1986, and classified as a public charity under the provisions of Section 509(a) of the Internal Revenue Code of 1986. For many years the Corporation was classified as an organization whose purpose was to support the charitable activities of the Foundation. During the past several years the Foundation Board of Trustees has engaged in a policy of converting to the corporate form by transferring its assets to the Corporation. The Corporation continues to serve the purposes for which the Foundation was organized and has operated throughout the years. To the extent the Board of Directors continues to deem appropriate, the Corporation shall continue to work with the Foundation as long as it remains in existence to advance their common charitable purposes. For this reason, the Corporation shall, and hereby does, formally adopt all of the written policies of the Foundation with respect to its operations and directs the Secretary to maintain a copy of all such policies with the records of the Corporation.

Approved by Parkersburg Area Community Foundation, the Corporation's sole voting member, as of this 19th day of March, 2010.

Parkersburg Area Community Foundation

By: 
Judy Sjostedt, its Executive Director

Entered into the Minute Books of the Corporation as of this 19th day of March, 2010.

By: 
Corporate Secretary