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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2009

Department of the Treasury
Internal Revenue Service (77)

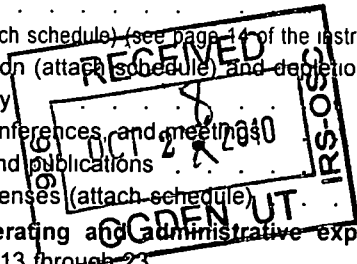
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning July 1, 2009, and ending June 30, 2010

G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <u>The George and Peggy Madden Charitable Foundation</u>		A Employer identification number <u>54-2053009</u>
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions) <u>512-467-4874</u>
	City or town, state, and ZIP code <u>Austin TX 78731</u>		C If exemption application is pending, check here <input type="checkbox"/> D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>183,564.05</u>		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	
E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	4,505.22	4,505.22		
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		3,781.58		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	4,505.22	8,286.80			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	2,362.45	2,362.45		2,362.45
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	1,243.64	1,243.64		1,243.64
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
22 Printing and publications					
23 Other expenses (attach schedule)					
24 Total operating and administrative expenses. Add lines 13 through 23	3,606.09	3,606.09		3,606.09	
25 Contributions, gifts, grants paid	0.00			0.00	
26 Total expenses and disbursements. Add lines 24 and 25	3,606.09	3,606.09		3,606.09	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	899.13				
b Net investment income (if negative, enter -0-)		4,680.71			
c Adjusted net income (if negative, enter -0-)					



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	18,168.01	13,945.69	13,945.69
	3 Accounts receivable ▶ Less. allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less. allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less. allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	118,756.55	144,352.08	160,470.62
	c Investments—corporate bonds (attach schedule)	25,153.48	8,357.60	9,147.74
	11 Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment. basis ▶ Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item i)	162,078.04	166,655.37	183,564.05	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	162,078.04	166,655.37	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see page 17 of the instructions)	162,078.04	166,655.37		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	162,078.04	166,655.37		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	162,078.04
2 Enter amount from Part I, line 27a	2	899.13
3 Other increases not included in line 2 (itemize) ▶ cap gain 09-10	3	3,781.58
4 Add lines 1, 2, and 3	4	166,758.75
5 Decreases not included in line 2 (itemize) ▶ excise tax 08-09	5	103.38
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	166,655.37

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See schedule attached		p	various	various
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 34,037.42		30,255.84	3,781.58	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	3,806.63	163,296.44	0.0233
2007	13,922.05	236,283.16	0.0589
2006	13,438.02	234,394.21	0.0573
2005	1,859.44	212,262.51	0.0088
2004	11,336.33	203,523.54	0.0557
2 Total of line 1, column (d)			0.2040
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			.0408
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			185,396.36
5 Multiply line 4 by line 3			7,564.17
6 Enter 1% of net investment income (1% of Part I, line 27b)			46.81
7 Add lines 5 and 6			7,610.98
8 Enter qualifying distributions from Part XII, line 4			3,606.09

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)	1	93.61
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	93.61
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	93.61
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	93.61
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2010 estimated tax Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		X
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	13	X	
14	The books are in care of ▶ Rhonda J. Macdonald, Esq., P.C. Telephone no. ▶ 703-917-8777 Located at ▶ 2071 Chain Bridge Road #320, Vienna, VA ZIP+4 ▶ 22182-2622			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			<input type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propoganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here **5b**

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870 **6b** X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
George D. Madden 4204 Gnarl Dr., Austin, TX	Co-Trustee as-needed basis	0.00	0.00	0.00
Margaret J. Madden 4204 Gnarl Dr., Austin, TX	Co-Trustee as-needed basis	0.00	0.00	0.00

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **▶**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
.....		
.....		
.....		
.....		
.....		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see page 24 of the instructions)	1c	188,219.65
d	Total (add lines 1a, b, and c)	1d	188,219.65
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	188,219.65
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see page 25 of the instructions)	4	2,823.29
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	185,396.36
6	Minimum investment return. Enter 5% of line 5	6	9,269.82

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	9,269.82
2a	Tax on investment income for 2009 from Part VI, line 5	2a	93.61
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	93.61
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	9,176.21
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	9,176.21
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	9,176.21

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	3,606.09
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,606.09
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,606.09

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				9,176.21
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009:				
a From 2004				0.00
b From 2005				0.00
c From 2006				0.00
d From 2007				5,508.31
e From 2008				3,806.63
f Total of lines 3a through e	9,314.94			
4 Qualifying distributions for 2009 from Part XII, line 4. ▶ \$ 3,606.09				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	5,570.12			
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	3,744.82			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	3,744.82			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				138.73
e Excess from 2009				3,606.09

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

- 1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶
- b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 1/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

- 1 Information Regarding Foundation Managers:
 - a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

George D. Madden, Co-Trustee and Margaret J. Madden, Co-Trustee

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a The name, address, and telephone number of the person to whom applications should be addressed

- b The form in which applications should be submitted and information and materials they should include

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a Paid during the year</p> <p>NONE</p>				
Total			▶ 3a	0.00
<p>b Approved for future payment</p>				
Total			▶ 3b	

Statement for Account # 906-780550
06/01/10 - 06/30/10

Income Summary Detail*

Description	Current	Year to Date
Ordinary Dividends	\$ 647.79	\$ 1,476.64
IDA Interest	0.86	4.78

*This section displays current and year to date taxation values for this account. The current totals may not equate to the total payments listed on this statement as corrections to tax reporting may also be included. These corrections can include changes made to previous payments and removal of payments reportable in a previous tax year (spillover dividends). The year to date totals will accurately reflect your cumulative amount for the year

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Purchase Value Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Yield
Stocks - Cash									
ISHARES	EEM	200	\$ 37.32	\$ 7,464.00 05/22/09	\$ 6,375.97	\$ 31.88	\$ 1,088.03	\$ 119.40	1.6%
MSCI EMERGING MKTS	EFA	525	46.51	24,417.75 05/22/09	26,381.68	50.25	(1,963.93)	710.85	2.9%
ISHARES	IWM	150	61.115	9,167.25 05/22/09	7,203.98	48.03	1,963.27	112.65	1.2%
RUSSELL 2000 IDX FUND	MDY	100	129.16	12,916.00 05/22/09	10,071.89	100.72	2,844.11	164.20	1.3%
SPDR S&P MIDCAP 400 ETF TRUST	SPY	635	103.22	65,544.70 05/22/09	57,255.37	90.17	8,289.33	1,339.85	2.0%
Total Stocks				\$119,509.70	\$107,288.89		\$12,220.81	\$2,446.95	2.0%

Mutual Funds - Cash

DFA INVT DIMENSIONS GROUP	DFVEX	600.149	\$ 8.56	\$ 5,137.28 05/22/09	\$ 4,063.19	\$ 6.77	\$ 1,074.09	\$	
US VECTOR EQ	DFLVX	907.961	16.24	14,745.29 05/22/09	12,000.00	13.22	2,745.29		
DFA INVT DIMENSIONS GROUP	PTRTX	1,186.106	11.26	13,355.55 01/28/10	13,000.00	10.96	355.55		
US LARGE CAP VALUE PORT.	PBDDX	813.132	11.25	9,147.74 05/22/09	8,357.60	10.28	790.14		
PIMCO TOTAL RET FD INSTL									
PIMCO FDS INVESTMENT GRADE CORP BD D									

Statement for Account # 906-780550
06/01/10 - 06/30/10

Account Positions										
Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Mutual Funds - Cash										
PIMCO FDS DEVELOPING LOCAL MARKETS INSTL	PLMIX	791.27	9.76	7,722.80	11/09/05	8,000.00	10.11	(277.20)		
Total Mutual Funds				\$50,108.66		\$45,420.79		\$4,687.87	\$0.00	0.0%
Total Cash Account				\$169,618.36		\$152,709.68		\$16,908.68	\$2,446.95	1.4%

Account Activity										
Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance	
06/01/10	06/01/10	Cash	Div/Int - Income	PIMCO TOTAL RET FD INSTL Payable: 05/28/2010 Ordinary Dividends 30.65	PTRX		\$ 0.00	\$ 30.65	\$ 0.00	30.65
06/01/10	06/01/10	Cash	Div/Int - Income	PIMCO FDS INVESTMENT GRADE CORP BD D Payable: 05/28/2010 Ordinary Dividends 37.79	PBDDX		0.00	37.79		68.44
06/01/10	06/01/10	Cash	Div/Int - Income	PIMCO FDS DEVELOPING LOCAL MARKETS INSTL Payable: 05/28/2010 Ordinary Dividends 11.28	PLMIX		0.00	11.28		79.72
06/02/10	06/02/10	Cash	Journal - Other	PURCHASE FDIC INSURED DEPOSIT ACCOUNT	-		0.00	(79.72)		0.00
06/09/10	06/09/10	Cash	Div/Int - Income	DFA INVT DIMENSIONS GROUP US VECTOR EQ Payable: 06/11/2010 Ordinary Dividends 11.40	DFVEX		0.00	11.40		11.40

ALEXANDRIA
FINANCIAL ASSOCIATES

REALIZED GAINS AND LOSSES
GEORGE & PEGGY MADDEN CHAR
FDTN TST UA 9 5 01 GEORGE D
906780550

From 07-01-09 Through 06-30-10

Quantity	Security	Open Date	Close Date	Proceeds	Cost Basis	Gain Or Loss	
						Short Term	Long Term
100 000	SPDR S&P 500 ETF	05-22-09	01-28-10	10,887 88	8,929 38	1,958 50	
451.671	PIMCO Investment Grade Corp Bond	05-22-09	01-28-10	5,000 00	4,557 36	442 64	
581 481	DFA Inv Dimensions Group US Vector Eq	05-22-09	01-28-10	5,000 00	3,936 81	1,063 19	
520 019	PIMCO High Yield Fund	06-16-03	01-28-10	4,611 76	4,967 61		-355 85
12.583	PIMCO High Yield Fund	06-30-03	01-28-10	111 59	118 91		-7 32
16.173	PIMCO High Yield Fund	07-31-03	01-28-10	143.43	148 47		-5 04
16 219	PIMCO High Yield Fund	08-29-03	01-28-10	143 84	150 35		-6 51
15 655	PIMCO High Yield Fund	09-30-03	01-28-10	138 84	147 47		-8 63
16 754	PIMCO High Yield Fund	10-31-03	01-28-10	148 58	159 67		-11 09
14 339	PIMCO High Yield Fund	12-01-03	01-28-10	127 16	137 22		-10 06
16 692	PIMCO High Yield Fund	01-02-04	01-28-10	148 03	163 08		-15 05
14 766	PIMCO High Yield Fund	02-02-04	01-28-10	130 95	144 71		-13 76
14 895	PIMCO High Yield Fund	03-01-04	01-28-10	132 10	144.48		-12 38
17 058	PIMCO High Yield Fund	04-01-04	01-28-10	151.28	165 29		-14 01
13 503	PIMCO High Yield Fund	05-03-04	01-28-10	119 75	128 82		-9 07
8 409	PIMCO High Yield Fund	06-01-04	01-28-10	74 57	78.62		-4 05
7 524	PIMCO High Yield Fund	07-01-04	01-28-10	66.73	70 80		-4 07
6 612	PIMCO High Yield Fund	08-02-04	01-28-10	58 64	62 81		-4 17
6 344	PIMCO High Yield Fund	09-01-04	01-28-10	56 26	61 16		-4 90
6 104	PIMCO High Yield Fund	10-01-04	01-28-10	54 13	59 39		-5 26
6 177	PIMCO High Yield Fund	11-01-04	01-28-10	54 78	60 97		-6 19
6 005	PIMCO High Yield Fund	12-01-04	01-28-10	53.26	59 33		-6 07
6 503	PIMCO High Yield Fund	01-04-05	01-28-10	57 67	64 83		-7.16
5 997	PIMCO High Yield Fund	02-01-05	01-28-10	53 18	59 49		-6 31
365 153	PIMCO High Yield Fund	09-08-09	01-28-10	3,238 34	3,000 00	238 34	
30 000	SPDR S&P 500 ETF	05-22-09	06-23-10	3,274.67	2,678 81		595 86
			SHORT TERM	24,126 22	20,423 55		
			LONG TERM	9,911 20	9,832 30		
	TOTAL GAINS					3,702 67	595.86
	TOTAL LOSSES						-516 95
	SUBTOTAL			34,037.42	30,255.84	3,702.67	78.90
	TOTAL REALIZED GAIN/LOSS			3,781 58			

Alexandria Financial Associates (AFA) constructed this report to provide general investment information to you about your account. The information herein is based on sources believed to be reliable and AFA offers no guarantee of its accuracy or availability. Past performance is not indicative of future results. A copy of AFA Form ADV Part II required under Rule 204-3 of the Investment Advisers Act of 1940 is available for your review upon request. A printable copy is available on AFA website www.afasummit.com. A copy of AFA Privacy Policy required under the Graham-Leach-Bliley Act is available for your review upon request. A printable copy is available on AFA website. Please contact AFA if there are any changes in your financial situation or investment objectives, or if you wish to establish constraints which would cause AFA to alter its continuing wealth management services.