



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Short Form
Return of Organization Exempt From Income TaxUnder section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

► Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$500,000 and total assets less than \$1,250,000 at the end of the year may use this form

► The organization may have to use a copy of this return to satisfy state reporting requirements

2009

Open to Public
Inspection

A For the 2009 calendar year, or tax year beginning 7/01, 2009, and ending 6/30, 2010

B Check if applicable

- Address change
- Name change
- Initial return
- Termination
- Amended return
- Application pending

Please use IRS label or print or type.
See Specific Instructions.

C
SHENANDOAH VALLEY ECONOMIC EDUCATION INC
418 FAIRWAY DR
HARRISONBURG, VA 22802-8705

D Employer identification number

54-1168566

E Telephone number

540-433-1129

F Group Exemption Number

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Accounting method: Cash Accrual
Other (specify) ►

I Website: ► WWW.SVEEDU.ORG

H Check ► if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

J Tax-exempt status (check only one) — 501(c) (3) (insert no.) 4947(a)(1) or 527K Check ► if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A Form 990-EZ or Form 990 return is not required, but if the organization chooses to file a return, be sure to file a complete return

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts, if \$500,000 or more, file Form 990 instead of Form 990-EZ ► \$ 103,225.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I.)

1 Contributions, gifts, grants, and similar amounts received	1	36,570.
2 Program service revenue including government fees and contracts	2	
3 Membership dues and assessments	3	
4 Investment income	4	26,155.
5a Gross amount from sale of assets other than inventory	5a	40,500.
b Less: cost or other basis and sales expenses	5b	40,285.
c Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	215.
6 Special events and activities (complete applicable parts of Schedule Q. Many amount is from gaming, check here ► <input type="checkbox"/>	6a	
a Gross revenue (not including \$ of contributions reported on line 1)	6b	
b Less: direct expenses other than fundraising expenses	6c	
c Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	7a	
7a Gross sales of inventory, less returns and allowances	7b	
b Less: cost of goods sold	7c	
c Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	8	
8 Other revenue (describe ►)	9	62,940.
9 Total revenue Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8		
10 Grants and similar amounts paid (attach schedule)	SEE STATEMENT 2	10 81,545.
11 Benefits paid to or for members		11
12 Salaries, other compensation, and employee benefits		12
13 Professional fees and other payments to independent contractors		13 1,500.
14 Occupancy, rent, utilities, and maintenance		14
15 Printing, publications, postage, and shipping		15
16 Other expenses (describe ► SEE STATEMENT 3)		16 1,152.
17 Total expenses. Add lines 10 through 16		17 84,197.
18 Excess or (deficit) for the year (Subtract line 17 from line 9)		18 -21,257.
19 Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)		19 1,181,963.
20 Other changes in net assets or fund balances (attach explanation)		20
21 Net assets or fund balances at end of year Combine lines 18 through 20		21 1,160,706.

Part II Balance Sheets. If Total assets on line 25, column (B) are \$1,250,000 or more, file Form 990 instead of Form 990-EZ

(See the instructions for Part II.)

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	1,181,963.	22 1,160,706.
23 Land and buildings		23
24 Other assets (describe ►)		24
25 Total assets	1,181,963.	25 1,160,706.
26 Total liabilities (describe ►)	0.	26 0.
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	1,181,963.	27 1,160,706.

BAA For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

Form 990-EZ (2009)

168

Part V Other Information (Note the statement requirements in the instrs for Part V.)

SEE STATEMENT 5

	Yes	No
33 Did the organization engage in any activity not previously reported to the IRS? If 'Yes,' attach a detailed description of each activity	33	X
34 Were any changes made to the organizing or governing documents? If 'Yes,' attach a conformed copy of the changes	34	X
35 If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T		
a Did the organization have unrelated business gross income of \$1,000 or more or was it subject to section 6033(e) notice, reporting, and proxy tax requirements?	35a	X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	35b	
36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If 'Yes,' complete applicable parts of Schedule N	36	X
37a Enter amount of political expenditures, direct or indirect, as described in the instructions ► 37a 0.	37a	0.
b Did the organization file Form 1120-POL for this year?	37b	X
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the period covered by this return?	38a	X
b If 'Yes,' complete Schedule L, Part II and enter the total amount involved	38b	N/A
39 Section 501(c)(7) organizations Enter:		
a Initiation fees and capital contributions included on line 9	39a	N/A
b Gross receipts, included on line 9, for public use of club facilities	39b	N/A
40a Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under section 4911 ► 0., section 4912 ► 0., section 4955 ► 0.	40a	0.
b Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If 'Yes,' complete Schedule L, Part I	40b	X
c Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958	40c	0.
d Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization	40d	0.
e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If 'Yes,' complete Form 8886-T	40e	X
41 List the states with which a copy of this return is filed ► <u>NONE</u>		
42a The organization's books are in care of ► <u>J WAYNE ALLEY</u> Located at ► <u>418 FAIRWAY DR HARRISONBURG, VA</u>	Telephone no. ► 540-433-1129 ZIP + 4 22802-8705	
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If 'Yes,' enter the name of the foreign country ►	42b	X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of a Foreign Bank and Financial Accounts.		
c At any time during the calendar year, did the organization maintain an office outside of the U S ? If 'Yes,' enter the name of the foreign country ►	42c	X
43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the tax year ► 43	43	N/A
44 Did the organization maintain any donor advised funds? If 'Yes,' Form 990 must be completed instead of Form 990-EZ ..	44	X
45 Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If 'Yes,' Form 990 must be completed instead of Form 990-EZ	45	X

Part VI **Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only.** All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 46-49b and complete the tables for lines 50 and 51.

		Yes	No
46	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I	46	X
47	Did the organization engage in lobbying activities? If 'Yes,' complete Schedule C, Part II	47	X
48	Is the organization a school as described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E	48	X
49a	Did the organization make any transfers to an exempt non-charitable related organization?	49a	X
	b If 'Yes,' was the related organization a section 527 organization?	49b	

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter 'None.'

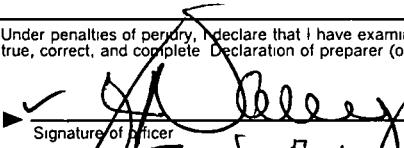
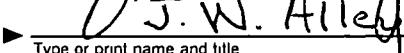
(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account and other allowances
NONE				

f Total number of other employees paid over \$100,000 ► _____

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter 'None.'

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
NONE		

d Total number of other independent contractors each receiving over \$100,000 ► _____

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge	
	►  Signature of officer	► Nov. 10, 2010 Date
	►  J. W. Alley Type or print name and title	

Paid Preparer's Use Only	Preparer's signature ► KIRK B. KNOTT, CPA	Date 11/09/10	Check if self-employed ► <input type="checkbox"/> Preparer's Identifying Number (See instructions) P00548117
	Firm's name (or yours if self-employed), address, and ZIP + 4 ► ADVANTAGE ACCOUNTING & TAX SOLUTIONS, INC. ► 721 NORTH MAIN STREET ► HARRISONBURG, VA 22802 4622	EIN ► 26-0004840	Phone no ► (540) 434-1706

May the IRS discuss this return with the preparer shown above? See instructions

BAA

► Yes No

Form 990-EZ (2009)

SCHEDULE A
(Form 990 or 990-EZ)

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

2009

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

Name of the organization

SHENANDOAH VALLEY ECONOMIC EDUCATION INC

Employer identification number

54-1168566

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

1 A church, convention of churches or association of churches described in **section 170(b)(1)(A)(i)**.
2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
3 A hospital or cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)** Enter the hospital's name, city, and state:
5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
9 An organization that normally receives (1) more than 33-1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions – subject to certain exceptions, and (2) no more than 33-1/3 % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2)**. (Complete Part III.)
10 An organization organized and operated exclusively to test for public safety See **section 509(a)(4)**.
11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)** See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h.
a Type I b Type II c Type III – Functionally integrated d Type III – Other
e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**.
f If the organization received a written determination from the IRS that is a Type I, Type II or Type III supporting organization, check this box
g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

Provide the following information about the supported organizations

	Yes	No
11 g (i)		
11 g (ii)		
11 g (iii)		

Total
BAA

BAA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2009

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions and membership fees received (Do not include 'unusual grants.')	12,000.	21,500.	15,000.	19,770.	14,070.	82,340.
2 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf						0.
3 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge						0.
4 Total. Add lines 1-through 3	12,000.	21,500.	15,000.	19,770.	14,070.	82,340.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						0.
6 Public support. Subtract line 5 from line 4						82,340.

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4	12,000.	21,500.	15,000.	19,770.	14,070.	82,340.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	33,821.	42,834.	68,819.	88,028.	25,760.	259,262.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						0.
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						0.
11 Total support. Add lines 7 through 10						341,602.
12 Gross receipts from related activities, etc (see instructions)					12	0.
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f))	14	24.1 %
15 Public support percentage from 2008 Schedule A, Part II, line 14	15	23.3 %

16a **33-1/3 support test – 2009.** If the organization did not check the box on line 13, and the line 14 is 33-1/3 % or more, check this box and stop here. The organization qualifies as a publicly supported organization ►

b **33-1/3 support test – 2008.** If the organization did not check a box on line 13, or 16a, and line 15 is 33-1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ►

17a **10%-facts-and-circumstances test – 2009** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here. Explain in Part IV how the organization meets the 'facts-and-circumstances' test The organization qualifies as a publicly supported organization ►

b **10%-facts-and-circumstances test – 2008.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here. Explain in Part IV how the organization meets the 'facts-and-circumstances' test The organization qualifies as a publicly supported organization ►

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ►

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal yr beginning in) ▶

1 Gifts, grants, contributions and membership fees received. (Do not include 'unusual grants.')
 2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in an activity that is related to the organization's tax-exempt purpose
 3 Gross receipts from activities that are not an unrelated trade or business under section 513
 4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf
 5 The value of services or facilities furnished by a governmental unit to the organization without charge
 6 **Total.** Add lines 1 through 5
 7a Amounts included on lines 1, 2, 3 received from disqualified persons
 b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the amount on line 13 for the year
 c Add lines 7a and 7b
 8 **Public support** (Subtract line 7c from line 6) .

	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1						
2						
3						
4						
5						
6						
7a						
b						
c						
8						

Section B. Total Support

Calendar year (or fiscal yr beginning in) ▶

9 Amounts from line 6
 10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources .
 b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975.
 c Add lines 10a and 10b
 11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on . . .
 12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV) . . .
 13 **Total support.** (Add lines 9, 10c, 11, and 12) .

	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9						
10a						
b						
c						
11						
12						
13						

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here . . . ▶ **Section C. Computation of Public Support Percentage**

15 Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f)) . . .	15	%
16 Public support percentage from 2008 Schedule A, Part III, line 15 . . .	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f)) . . .	17	%
18 Investment income percentage from 2008 Schedule A, Part III, line 17 . . .	18	%

19a **33-1/3 support tests – 2009.** If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and stop here. The organization qualifies as a publicly supported organization . . . ▶ b **33-1/3 support tests – 2008.** If the organization did not check a box on line 14 or 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and stop here. The organization qualifies as a publicly supported organization . . . ▶ 20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions . . . ▶

Part IV. Supplemental Information. Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Provide any other additional information. See instructions.

PART II, LINE 17B - 10% FACTS AND CIRCUMSTANCES TEST - 2007

AS THE ORGANIZATION HAS BEEN IN EXISTENCE FOR AN EXTENDED PERIOD OF TIME, IT HAS BEEN FORTUNATE TO ACQUIRE INVESTMENT ASSETS OVER TIME. IT IS THE INCOME OFF OF THESE ASSETS THAT SKEW THE REPORTED SUPPORT PERCENTAGE OF THE ORGANIZATION. FURTHER, AS THE ECONOMY HAS FALTERED IN THE PAST TWO YEARS, FUND MANAGERS HAVE BEEN REAPPROPRIATING FUNDS GENERATING EXCESSIVE CAPITAL GAINS. THIS, AS WELL AS THE DECREASE IN SUPPORT FROM LOCAL GOVERNMENT, WHICH IS ALSO DUE TO ECONOMIC CONDITIONS, CAUSES THE SUPPORT PERCENTAGE TO BE BELOW 33 1/3%. HAD NO INVESTMENT INCOME BEEN PRESENT, THE PUBLIC SUPPORT PERCENTAGE WOULD EASILY EXCEED NEEDED THRESHOLDS.

ADDITIONAL SUPPLEMENTAL INFORMATION

AS THE ORGANIZATION HAS BEEN IN EXISTENCE FOR AN EXTENDED PERIOD OF TIME, IT HAS BEEN FORTUNATE TO ACQUIRE INVESTMENT ASSETS OVER TIME. IT IS THE INCOME OFF OF THESE ASSETS THAT SKEW THE REPORTED SUPPORT PERCENTAGE OF THE ORGANIZATION. FURTHER, AS THE ECONOMY HAS FALTERED IN THE PAST TWO YEARS, FUND MANAGERS HAVE BEEN REAPPROPRIATING FUNDS GENERATING EXCESSIVE CAPITAL GAINS. THIS, AS WELL AS THE DECREASE IN SUPPORT FROM LOCAL GOVERNMENT, WHICH IS ALSO DUE TO ECONOMIC CONDITIONS, CAUSES THE SUPPORT PERCENTAGE TO BE BELOW 33 1/3%. HAD NO INVESTMENT INCOME BEEN PRESENT, THE PUBLIC SUPPORT PERCENTAGE WOULD EASILY EXCEED NEEDED THRESHOLDS.

2009

FEDERAL STATEMENTS

PAGE 1

SHENANDOAH VALLEY ECONOMIC EDUCATION INC

54-1168566

11/09/10

02 49PM

STATEMENT 1
FORM 990-EZ, PART I, LINE 5C
NET GAIN (LOSS) FROM NONINVENTORY SALES

PUBLICLY TRADED SECURITIES

GROSS SALES PRICE: 40,500.
COST OR OTHER BASIS: 40,285.

TOTAL GAIN (LOSS) PUBLICLY TRADED SECURITIES \$ 215.

TOTAL NET GAIN (LOSS) FROM NONINVENTORY SALES \$ 215.

STATEMENT 2
FORM 990-EZ, PART I, LINE 10
GRANTS AND SIMILAR AMOUNTS PAID

DONEE'S NAME:	JAMES MADISON UNIVERSITY
DONEE'S ADDRESS:	800 SOUTH MAIN STREET
	HARRISONBURG, VA 22801
CASH AMOUNT GIVEN:	\$ 79,945.
DONEE'S NAME:	JAMES MADISON UNIVERSITY FOUNDATION
DONEE'S ADDRESS:	61-B COURT SQUARE
	HARRISONBURG, VA 22801
CASH AMOUNT GIVEN:	\$ 1,600.

STATEMENT 3
FORM 990-EZ, PART I, LINE 16
OTHER EXPENSES

BANK FEES	\$ 70.
INVESTMENT FEES	712.
MATERIALS FOR STUDENTS	345.
STATE CORPORATION FEE	25.
TOTAL	\$ <u>1,152.</u>

STATEMENT 4
FORM 990-EZ, PART III
ORGANIZATION'S PRIMARY EXEMPT PURPOSE

THE ORGANIZATION PROVIDES FUNDING FOR A TEACHER CONSULTANT PROGRAM THROUGH JAMES MADISON UNIVERSITY TO PROVIDE ECONOMIC PROGRAMS AND MATERIALS TO PUBLIC SCHOOLS IN HARRISONBURG AND ROCKINGHAM COUNTY.

2009

FEDERAL STATEMENTS

PAGE 2

SHENANDOAH VALLEY ECONOMIC EDUCATION INC

54-1168566

11/09/10

02.49PM

**STATEMENT 5
FORM 990-EZ, PART V
REGARDING TRANSFERS ASSOCIATED WITH PERSONAL BENEFIT CONTRACTS**

(A) DID THE ORGANIZATION, DURING THE YEAR, RECEIVE ANY FUNDS, DIRECTLY OR
INDIRECTLY, TO PAY PREMIUMS ON A PERSONAL BENEFIT CONTRACT? NO

(B) DID THE ORGANIZATION, DURING THE YEAR, PAY PREMIUMS, DIRECTLY OR
INDIRECTLY, ON A PERSONAL BENEFIT CONTRACT? NO

**SHENANDOAH VALLEY ECONOMIC EDUCATION, INC.
BOARD OF DIRECTORS**

January 2010

Chairman

Stephanne S. Byrd ('11)
238 Campbell Street
Harrisonburg, VA 22801
432-9317 (home)
478-7315 (cell)
scsbyrd@ntelos.net

Vice-Chairman

James B. Richardson, Jr. ('09)
JMU Foundation
444 Myers Avenue
Harrisonburg, VA 22801
433-1156 (home)
568-3183
richa2jb@jmu.edu

Treasurer

J. Wayne Alley ('10)
418 Fairway Drive
Harrisonburg, VA 22802
433-1129 (home)
alleyjw@shentel.net

Secretary

Paul S. Cline ('11)
4712 Cromer Road
Harrisonburg, VA 22802
833-4412
Pcline153@aol.com

Members at large

Jack J. Broaddus ('10)
64 Maplehurst Avenue
Harrisonburg, VA 22801
434-9868 (home)
568-8207 (office)
jbroadus@sunnyside.cc

Members at large cont'd

IW. Price Lineweaver ('09)
23 Tamela Court
Harrisonburg, VA 22801
434-7605 (home)
246-1321 (cell)
cpcuagent@msn.com

Charles A. Martorana ('11)
SVP/Corp. Banking Manager
StellarOne
1920 Medical Avenue, Suite E
Harrisonburg, VA 22801
568-2080 (office)
246-6451 (cell)
801-0802 (fax)
cmartorana@StellarOne.com

Richard R. J. Morin ('10)
620 Alleghany Avenue
Harrisonburg, VA 22802
433-0645
RMorin0645@aol.com

Dr. Robert Reid ('11)
Dean, College of Business
James Madison University
MSC 0207
631 Zane Showker Hall
Harrisonburg, VA 22807
434-6798 (home)
568-3254 (office)
560-2010 (mobile)
reidrd@jmu.edu

Chris Runion ('11)
Eddie Edwards Signs
560 Waterman Drive
Harrisonburg, VA 22802
828-4167 (home)
434-8595 (office)
crunion@eesigns.biz

Members at large cont'd

Jerry S. Scripture ('10)
1756 Heritage Estates Circle
Harrisonburg, VA 22801
820-7979 (cell)
jscripture@comcast.net

Fred Showker ('11)
Showker Graphic Arts & Design
15 Southgate Court
Harrisonburg, VA 22801
433-8402 office
234-8836 home

Winston Weaver, Jr. ('11)
Rockingham Construction
P. O. Box 808
Harrisonburg, VA 22803
433-1000 (office)
wweaver@rockinghamcc.com

Ex-Officio Directors

**Harrisonburg-Rockingham
Chamber of Commerce
Chair 2009**
Tom Mendez
BB&T Shomo Lineweaver Ins.
328 South Main Street
Harrisonburg, VA 22801
437-1301 (office)

Harrisonburg Rotary Club

President 2009 - 2010
Matthew C. Sunderlin ('10)
Clark and Bradshaw
92 N. Liberty Street
Harrisonburg, VA 22802
433-2601 (office)
sunderlin@clark-bradshaw.com