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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 07/01/09 **, and ending** 06/30/10

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: ROYCE NURSING FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address): 1500 NW 12TH AVENUE 7TH FLOOR — Room/suite:

City or town, state, and ZIP code: MIAMI FL 33136

A Employer identification number: 51-0169662

B Telephone number (see page 10 of the instructions): 305-585-7134

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 243,455

J Accounting method ☐ Cash [X] Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	35			
	2	Check ▶ [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	4,536	4,536		
	4	Dividends and interest from securities	2,796	2,796		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10 STMT 1	-2,404			
	b	Gross sales price for all assets on line 6a 125,266				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	4,963	7,332	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 2	5,000	2,500		2,500
	c	Other professional fees (attach schedule) STMT 3	7,115	6,765		350
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)				
	19	Depreciation (attach schedule) and depletion STMT 4	90			
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch) STMT 5	1,796			1,796
	24	**Total operating and administrative expenses.** Add lines 13 through 23	14,001	9,265		4,646
	25	Contributions, gifts, grants paid	12,095			12,095
	26	**Total expenses and disbursements.** Add lines 24 and 25	26,096	9,265	0	16,741
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-21,133			
	b	**Net investment income** (if negative, enter -0-)		0		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Form 990-PF (2009) ROYCE NURSING FOUNDATION, INC. 51-0169662

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	16,865	13,899	13,899
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use	970	855	855
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule) STMT 6	41,036	59,480	59,480
	b	Investments—corporate stock (attach schedule) SEE STMT 7	136,202	125,324	125,324
	c	Investments—corporate bonds (attach schedule) SEE STMT 8	47,018	42,967	42,967
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 1,007 Less accumulated depreciation (attach sch) ▶ STMT 9 872	225	135	
	15	Other assets (describe ▶ SEE STATEMENT 10)	924	930	930
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	243,240	243,590	243,455
Liabilities	17	Accounts payable and accrued expenses	5,000	5,000	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	5,000	5,000	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31**			
	24	Unrestricted	150,585	152,935	
	25	Temporarily restricted	87,655	85,655	
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	238,240	238,590	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	243,240	243,590	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	238,240
2	Enter amount from Part I, line 27a	2	-21,133
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 11	3	21,483
4	Add lines 1, 2, and 3	4	238,590
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	238,590

DAA

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	N/A			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2**

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)
If (loss), enter -0- in Part I, line 8 } **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	10,566	248,503	0.042519
2007	19,158	334,731	0.057234
2006	3,744	338,874	0.011048
2005	32,549	315,494	0.103168
2004	6,195	341,093	0.018162

2 **Total** of line 1, column (d)	2	0.232131
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.046426
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	251,902
5 Multiply line 4 by line 3	5	11,695
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	11,695
8 Enter qualifying distributions from Part XII, line 4	8	16,741

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	0
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NONE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation N/A	8b		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.ROYCENURSINGFOUNDATION.ORG

14 The books are in care of ▶ ROYCE NURSING FOUNDATION Telephone no ▶ 305-585-7134
1500 NW 12TH AVENUE 7TH FLOOR
Located at ▶ MIAMI, FL ZIP+4 ▶ 33136

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12	AS REQUESTED			

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	242,757
b	Average of monthly cash balances	1b	12,051
c	Fair market value of all other assets (see page 24 of the instructions)	1c	930
d	**Total** (add lines 1a, b, and c)	1d	255,738
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	255,738
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	3,836
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	251,902
6	**Minimum investment return.** Enter 5% of line 5	6	12,595

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	12,595
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a		
b	Income tax for 2009 (This does not include the tax from Part VI) — 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	12,595
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	12,595
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	12,595

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	16,741
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	16,741
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	16,741

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					12,595
2 Undistributed income, if any, as of the end of 2009					
a Enter amount for 2008 only					
b Total for prior years 20____ , 20____ , 20____					
3 Excess distributions carryover, if any, to 2009					
a From 2004					
b From 2005	17,217				
c From 2006					
d From 2007	2,543				
e From 2008					
f **Total** of lines 3a through e		19,760			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 16,741					
a Applied to 2008, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)					
d Applied to 2009 distributable amount					12,595
e Remaining amount distributed out of corpus		4,146			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		23,906			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions					
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions					
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)					
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		23,906			
10 Analysis of line 9					
a Excess from 2005	17,217				
b Excess from 2006					
c Excess from 2007	2,543				
d Excess from 2008					
e Excess from 2009	4,146				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

ROYCE NURSING FOUNDATION/SCHOLARSHIP APPLICATION C/O LAURIE MCFARLAND

b T

SEE STATEMENT 13

c Any submission deadlines

NO SUBMISSION DEADLINES. SEE STATEMENT 13

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT 13

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
VARIOUS INDIVIDUALS (DONATED NURSING BOOKS)	NONE	N/A	NURSING STUDIES	95
LAQUESTA BRAYNED 1525 SW 101ST WAY APT 101 PEMBROKE PINES FL 33025	NONE	N/A	NURSING STUDIES	1,000
BRIAN ABAROA 850 FALCON AVE MIAMI FL 33166	NONE	N/A	NURSING STUDIES	1,000
JACKSON MEMORIAL FOUNDATION, INC. MIAMI FL 33136			NURSING STUDIES	10,000
Total			▶ 3a	12,095
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	4,536	
4 Dividends and interest from securities			14	2,796	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-2,404	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		4,928	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 4,928

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Barbara Russell — 1/10/11 — President

Signature of officer or trustee — Date — Title

Paid Preparer's Use Only

Preparer's signature	CPA.	Date 1/10/11	Check if self-employed ☐	Preparer's identifying number (see Signature on page 30 of the instructions) P00401473
Firm's name (or yours if self-employed), address, and ZIP code	JORDAN CASTELLON RICARDO, P.L. 255 ALHAMBRA CIR STE 500 CORAL GABLES, FL 33134-7417		EIN ▶ 47-0919617 Phone no 305-447-8555

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization

(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2009

Attachment Sequence No **67**

Name(s) shown on return	Identifying number
ROYCE NURSING FOUNDATION, INC.	51-0169662

Business or activity to which this form relates
INDIRECT DEPRECIATION

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount See the instructions for a higher limit for certain businesses	1	250,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	800,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2010 Add lines 9 and 10, less line 12 ▶	13	

Note: Do not use Part II or Part III below for listed property Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instr.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	90
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only–see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

(a) Classification of property	(b)	(c)	(d)	(e)	(f)	(g)
20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	90
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

THERE ARE NO AMOUNTS FOR PAGE 2

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description			How Received				
Whom Sold	Date Acquired	Date Sold	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
SCHEDULE A			PURCHASE				
	VARIOUS	VARIOUS	$ 28,075	$ 24,576	$	$	$ 3,499
SCHEDULE B			PURCHASE				
	VARIOUS	VARIOUS	49,588	57,608			-8,020
SCHEDULE C			PURCHASE				
	VARIOUS	VARIOUS	1,944	2,065			-121
SCHEDULE D			PURCHASE				
	VARIOUS	VARIOUS	1,972	1,989			-17
SCHEDULE F			PURCHASE				
	VARIOUS	VARIOUS	7,232	7,280			-48
SCHEDULE G			PURCHASE				
	VARIOUS	VARIOUS	4,891	4,769			122
SCHEDULE H			PURCHASE				
	VARIOUS	VARIOUS	2,979	4,077			-1,098
SCHEDULE I			PURCHASE				
	VARIOUS	VARIOUS	5,009	4,127			882
SCHEDULE J			PURCHASE				
	VARIOUS	VARIOUS	6,797	5,958			839
SCHEDULE K			PURCHASE				
	VARIOUS	VARIOUS	2,013	1,862			151
SCHEDULE L			PURCHASE				
	VARIOUS	VARIOUS	4,015	3,581			434
SCHEDULE M			PURCHASE				
	VARIOUS	VARIOUS	1,291	1,230			61
SCHEDULE N			PURCHASE				
	VARIOUS	VARIOUS	9,460	8,548			912
TOTAL			$ 125,266	$ 127,670	$ 0	$ 0	$ -2,404

Federal Statements

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
JORDAN CASTELLON RICARDO P.L.	$ 5,000	$ 2,500	$	$ 2,500
TOTAL	$ 5,000	$ 2,500	$ 0	$ 2,500

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
CUSTODIAL FEES-MERRILL LYNCH	$ 6,765	$ 6,765	$	$
WEBPAGE DESIGN	350			350
TOTAL	$ 7,115	$ 6,765	$ 0	$ 350

Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation

Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
FURNITURE & FIXTURES							
1/18/05	$ 1,007	$ 782	200DB	7	$ 90	$	$
TOTAL	$ 1,007	$ 782			$ 90	$ 0	$ 0

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
ADMINISTRATIVE EXPENSES	240			240
ALUMNI ACTIVITIES	1,556			1,556
TOTAL	$ 1,796	$ 0	$ 0	$ 1,796

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
US GOVERNMENT DEBT SECURITIES	$ 41,036	$ 59,480	MARKET	$ 59,480
TOTAL	$ 41,036	$ 59,480		$ 59,480

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ABBOTT LABS	$ 611	$	MARKET	$
ACCENTURE LTD	903		MARKET	
AIR PRODUCTS & CHEM		518	MARKET	518
AMGEN INC COM	2,118	2,735	MARKET	2,735
ANADARKO PETE CORP	1,816	577	MARKET	577
APACHE CORP	2,165	2,526	MARKET	2,526
AT&T INC	4,694	2,685	MARKET	2,685
BANK NEW YORK MELLON	4,425	2,469	MARKET	2,469
BANK OF AMERICA CORP	2,178		MARKET	
BAXTER INT'L INC	1,748	772	MARKET	772
BOEING COMPANY		1,381	MARKET	1,381
BRINKER INTL INC		2,603	MARKET	2,603
CABOT OIL & GAS CORP		1,253	MARKET	1,253
CISCO SYSTEMS INC	1,436		MARKET	
COACH INC		1,097	MARKET	1,097
COCA COLA COM		1,203	MARKET	1,203
COMCAST CRP NEW CL A SPL	1,805	2,119	MARKET	2,119
CONOCOPHILLIPS	1,767	491	MARKET	491
CORNING INC		662	MARKET	662
COVIDIEN LTD	2,958	2,330	MARKET	2,330

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CVS CAREMARK CORP	$ 3,856	$ 1,701	MARKET	$ 1,701
DARDEN RESTAURANT	857		MARKET	
DEERE CO	1,398	3,731	MARKET	3,731
DENBURY RES INC		1,830	MARKET	1,830
EATON CORP	1,874		MARKET	
EMC CORPORATION MASS		1,043	MARKET	1,043
ENTERGY CORP	1,550	2,220	MARKET	2,220
EOG RESOURCES, INC	1,426	1,869	MARKET	1,869
EXELON CORPORATION	1,280		MARKET	
EXXON MOBIL CORP	6,641	4,851	MARKET	4,851
FIRSTENERGY CORP	1,473		MARKET	
FPL GROUP, INC	2,161		MARKET	
FREEPRT-MCMRAN CPR & GLD	2,355	591	MARKET	591
GENERAL ELECTRIC	1,184	865	MARKET	865
GENERAL MILLS	1,064		MARKET	
GENZYME CORPORATION	835		MARKET	
GILEAD SCIENCES INC COM		686	MARKET	686
HEWLETT PACKARD CO	2,280	2,164	MARKET	2,164
INGERSOLL-RAND PLC		1,828	MARKET	1,828
INTEL CORP	1,241		MARKET	
INTL BUSINESS MACHINE	1,775	1,729	MARKET	1,729
J C PENNEY CO COM	746		MARKET	
J P MORGAN CHASE & CO	8,118	7,615	MARKET	7,615
JOHNSON AND JOHNSON COM	3,976	3,248	MARKET	3,248
KIMBERLY CLARK		1,576	MARKET	1,576
KRAFT FOODS INC VA	1,140		MARKET	

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
LABORATORY CP AMER HLDGS	$	$ 1,055	MARKET	$ 1,055
LINCOLN NTL CORP IND NPV		1,749	MARKET	1,749
LOCKHEED MARTIN CORP		2,086	MARKET	2,086
MACYS INC	1,611	1,199	MARKET	1,199
MARSH & MCLENNAN COS INC	1,369		MARKET	
MCDONALDS CORP	747	725	MARKET	725
MERCK & CO INC	3,048		MARKET	
METLIFE INC COM	1,891	3,776	MARKET	3,776
NEXTERA ENERGY INC SHS		1,902	MARKET	1,902
NORFOLK SOUTHERN CORP	2,223	2,440	MARKET	2,440
NRG ENERGY INC	2,233	2,206	MARKET	2,206
OCCIDENTAL PETE CORP CAL	6,384	5,941	MARKET	5,941
OMNICOM GROUP COM		1,029	MARKET	1,029
PACTIV CORPORATION	1,562	1,615	MARKET	1,615
PEPSICO	1,924		MARKET	
PETSMART INC	1,116		MARKET	
PFIZER INC DEL	2,655	4,320	MARKET	4,320
PHILIP MORRIS INTL INC		871	MARKET	871
PNC FINCL SERVICES GROUP	1,591	2,260	MARKET	2,260
PROCTOR GAMBLE	2,453		MARKET	
RANGE RESOURCES CORP	911	2,449	MARKET	2,449
RAYTHEON CO DELAWARE NEW	1,822		MARKET	
REINSURANCE GROUP AMERICA	1,327	2,651	MARKET	2,651
ROCKWELL AUTOMATION INC	1,991	1,375	MARKET	1,375
SCHLUMBERGER LTD		664	MARKET	664
STATE STREET CORP	1,841	2,841	MARKET	2,841

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
TARGET CORP	$	$ 1,819	MARKET	$ 1,819
THERMO FISHER SCIENTIFIC	1,916		MARKET	
TIFFANY & CO NEW	964		MARKET	
TIME WARNER INC	2,091	1,648	MARKET	1,648
TJX COS INC NEW	440		MARKET	
UNITEDHEALTH GROUP INC		1,079	MARKET	1,079
US BANCORP (NEW)	2,043	1,944	MARKET	1,944
VALERO ENERGY CORP NEW			MARKET	
VERIZON COMMUNICATIONS COM	2,612	1,429	MARKET	1,429
WABCO HOLDINGS INC		976	MARKET	976
WAL-MART STORES INC	2,374	2,452	MARKET	2,452
WELLS FARGO & CO	3,081	3,635	MARKET	3,635
WILLIS GROUP HLDINGS LTD	1,595		MARKET	
XEROX CORP	1,024	1,560	MARKET	1,560
XTO ENERGY, INC	3,509		MARKET	
TRAVELERS COS INC		2,660	MARKET	2,660
TOTAL	$ 136,202	$ 125,324		$ 125,324

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ABBOTT LABORATORIES	$ 2,181	$ 2,340	MARKET	$ 2,340
ASTRAZENECA PLC	2,142	2,340	MARKET	2,340
BANK OF AMERICA	1,761	2,041	MARKET	2,041
BEAR STEARNS CO INC	2,097	2,114	MARKET	2,114
BOEING CO	2,127	2,185	MARKET	2,185

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CVS CAREMARK CORP	$ 2,010	$ 2,225	MARKET	$ 2,225
DAIMLERCHRYSLER NA HLDG	3,050	3,358	MARKET	3,358
EXELON CORP	1,862	2,136	MARKET	2,136
GENERAL ELECTRIC CAP CORP	2,056	2,138	MARKET	2,138
GLAXOSMITHKLINE CAPITAL	2,118	2,289	MARKET	2,289
GOLDMAN SACHS GROUP INC	2,951	1,050	MARKET	1,050
IBM CORP	2,145	2,165	MARKET	2,165
JOHN DEERE CAPITAL CORP	2,196	2,196	MARKET	2,196
KRAFT FOODS INC		2,143	MARKET	2,143
MARATHON OIL CORP	3,055	3,352	MARKET	3,352
PROCTER & GAMBLE CO	2,103		MARKET	
SBC COMMUNICATIONS	3,015		MARKET	
US BANK NA	1,965	2,168	MARKET	2,168
USD CAN NATURAL RES	2,022	2,239	MARKET	2,239
WACHOVIA BANK NA	1,878	2,132	MARKET	2,132
WAL-MART STORES INC	2,179	2,356	MARKET	2,356
XTO ENERGY INC	2,105		MARKET	
TOTAL	$ 47,018	$ 42,967		$ 42,967

Federal Statements

Statement 9 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
	$ 225	$ 1,007	$ 872	$
TOTAL	$ 225	$ 1,007	$ 872	$ 0

Federal Statements

Statement 10 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
INTEREST RECEIVABLE	$ 924	$ 930	$ 930
TOTAL	$ 924	$ 930	$ 930

Statement 11 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
UNREALIZED GAIN ON INVESTMENT SECURITIES	$ 21,483
TOTAL	$ 21,483

Federal Statements

Statement 12 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
D. JANE MASS 420 HARDEE RD CORAL GABLES FL 33145	CHAIRMAN/EME	0.00	0	0	0
JOANNE M. CASTELLI 1143 HAMPTON BLVD N. LAUDERDALE FL 33068	DIRECTOR	0.00	0	0	0
LYNN PERRINE 9420 SW 77TH AVE MIAMI FL 33156	DIRECTOR	0.00	0	0	0
JEAN MCMATH-SKINNER 3000 JERFERSON ST COCONUT GROVE FL 33133	DIRECTOR	0.00	0	0	0
GARDENIA JUSTO 578 SW 169 TERRACE WESTON FL 33326	DIRECTOR	0.00	0	0	0
DEBRA TURBERT 19146 SW 5TH STREET PEMBROKE PINES FL 33029	DIRECTOR	0.00	0	0	0
BARBARA SCHNEIDER-RUSSELL 2626 SW 183RD AVE MIRAMAR FL 33029	PRESIDENT	0.00	0	0	0
NANCY ROBERTS 15060 EGAN LANE HIALEAH FL 33014	SEC/TREASUR.	0.00	0	0	0
LEILANI KICKLIGHTER 5102 LAUREL CIRCLE TAMARAC FL 33319	VICE-PRES.	0.00	0	0	0

Federal Statements

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
SEE STATEMENT 13

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
NO SUBMISSION DEADLINES. SEE STATEMENT 13

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
SEE STATEMENT 13

Jackson Memorial Hospital School of Nursing

Scholarship/Grant Policy and Procedure

PURPOSE

To provide financial assistance to individuals who are either currently enrolled in nursing programs or who are already licensed as an RN and interested in pursuing advanced degrees, continuing education, or research studies.

QUALIFICATIONS: Applicants must be one of the following

- A JMH Graduate
- An immediate relative of a JMH Graduate
- Attending school or practicing as a Registered Nurse in Florida

1. Applicants seeking financial assistance for nursing school must be currently enrolled in a nursing program in an NLN or CCNE accredited School of Nursing and have a minimum 2 5 cumulative grade point average (GPA).

2. Applicants seeking scholarship for advanced degrees must have a current license to practice as a registered nurse and have a minimum 3.0 GPA

3. Applicants seeking grants for continuing education must submit course description, proof of attendance and receipt of payment.

4 Applicants for research projects must submit proof of approval from an institutional review board (IRB) and a description of the project

PROCEDURE

1 All information submitted must be typed. No handwritten documents will be considered.

2. Submit two (2) copies of the application for committee review.

3. Submit current resume or CV.

4. Applicants for nursing school tuition must submit one (1) copy of "official transcript" from the most recent nursing course/program, sent directly from the school to the Royce Nursing Foundation

5 Submission deadlines
   a Applications for nursing school tuition must be submitted six weeks prior to the start of the next course.
   b Applications for continuing education may be submitted for preliminary approval but must be submitted no later than 30 days after the end of the program.
   c. Applications for research projects must be submitted six weeks prior to start date for the project.

6 Award: Payment for nursing school or continuing education will be made six weeks after submission of required documentation Payment for research grants will be made six weeks after application approval by the Royce Foundation.

Any missing or handwritten documents will disqualify the application.

Submit to Royce Foundation Scholarship/Grant Application
c/o Laurie Mc Farland
Jackson Medical Towers -7th Floor East
1500 NW 12th Avenue
Miami, FL 33136

Royce Nursing Foundation
Jackson Memorial Hospital School of Nursing

Scholarship/Grant Application

All information that is submitted must be typed.
No handwritten documents will be considered.

Name ____________________ Credentials ____________________

Present address ____

City/State/Zip ____

Home phone ____________________ Work phone ____________________

Current employer ____________________ NA __________

Address ____

RN license number ____________ NA ______ Years of work experience ________

Professional organization membership ____

Student status: A.D. ________ Bachelor ______

Master ______ PhD ________

Name of school ____

Address ____

Credit hours completed towards degree __________ Anticipated date of graduation __________

Anticipated expenses and credit hours to be taken:

Cost per credit hour $ __________ Credit hours to be taken __________

Total tuition for credits $ __________

Seminar registration fee $ __________

The following must be submitted for application to be considered for nursing school tuition:

Two (2) copies and stapled:

- Current resume
- Completed application
- Personal statement
- One (1) copy of official transcripts (sent directly from the school and not included in the packets)

The following must be submitted for financial assistance for continuing education:

- Course description
- Proof of attendance
- Receipt of payment

The following must be submitted for financial assistance for research projects:

- Description of project
- Proof of applicable IRB approval
- Budget

Please indicate if you are receiving financial assistance for your education/project.

Funding agency ______________________________

Amount ______________ Date of assistance ______________________

Personal statement to include: *(2 pages maximum, must be typed)*

- Your role as a nurse
- How you will apply your degree to nursing
- Contributions you have made to nursing
- Financial need
- Your professional goals
- Volunteer community activities related to nursing

I have read all of the above requirements and agree to the above conditions for payment of scholarship. I am submitting two (2) copies of this application, collated and stapled, and one (1) official copy of my transcripts from the most recent degree program. I understand that if I have not completed nine (9) hours in my current program, the previous program will determine the GPA. All courses must be completed and grades submitted with copies of expenses for reimbursement.

Applicant's signature ______________________________ Date ______________

Decisions of the Royce Nursing Foundation are final.

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ROYCE NURSING FOUNDATION

Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
4 0000	AMGEN INC COM PV $0 0001	01/27/09	07/24/09	241 84	211 14	30 70 S'
2 0000	AMGEN INC COM PV $0 0001	02/02/09	07/24/09	120 92	110 66	10 26 S'
1 0000	COVIDIEN PLC SHS	07/09/07	07/24/09	36 93	42 88	(5 95) LT
10 0000	COVIDIEN PLC SHS	07/09/07	07/24/09	369.33	428 71	(5[illegible]) LT
1 0000	COVIDIEN PLC SHS	08/08/07	07/24/09	36 94	41 25	(4 31) LT
5 0000	CISCO SYSTEMS INC COM	06/04/07	07/07/09	91 29	134 61	(43 32) LT
15 0000	CISCO SYSTEMS INC COM	11/08/07	07/07/09	273 90	445 65	(171 75) LT
6 0000	DARDEN RESTAURANTS INC	09/02/08	07/22/09	206 03	187 02	19 01 ST
7 0000	DARDEN RESTAURANTS INC	09/22/08	07/22/09	240 39	209 99	30 40 ST
13 0000	DARDEN RESTAURANTS INC	09/22/08	07/23/09	443 77	390 00	53 77 ST
15 0000	EATON CORP	05/05/08	07/15/09	661 05	1,324 03	(662 98) LT
8 0000	EATON CORP	05/09/08	07/15/09	352 57	690 03	(337 46) LT
10 0000	FPL GROUP INC	05/23/08	07/06/09	549.72	669 00	(119 28) LT
6 0000	GENERAL MILLS	03/06/09	07/09/09	350 90	302 03	48 87 ST
1 0000	GENERAL MILLS	03/20/09	07/09/09	58 49	47 51	10 98 ST
8 0000	JPMORGAN CHASE & CO	11/15/07	07/24/09	301 74	355 61	(53 87) LT
5 0000	JPMORGAN CHASE & CO	11/28/07	07/24/09	188 60	217 59	(28 99) LT
12 0000	JPMORGAN CHASE & CO	11/28/07	07/27/09	455 56	522 23	(66 67) LT
1.0000	JPMORGAN CHASE & CO	01/25/08	07/27/09	37 97	44 28	(6 31) LT
4 0000	JOHNSON AND JOHNSON COM	01/17/07	07/01/09	227 54	267 61	(40 07) LT
3 0000	JOHNSON AND JOHNSON COM	12/13/07	07/01/09	170 67	203 27	(32 60) LT
10 0000	JOHNSON AND JOHNSON COM	12/13/07	07/20/09	589 88	677 57	(87 69) LT
7 0000	JOHNSON AND JOHNSON COM	01/08/08	07/22/09	416 63	471 93	(55 30) LT
1 0000	JOHNSON AND JOHNSON COM	01/25/08	07/22/09	59 52	62 71	(3[illegible]) LT
35 0000	MACYS INC	07/17/08	07/24/09	466 61	630 86	(164 [illegible]) LT
2 0000	MACYS INC	11/19/08	07/24/09	26 67	12 07	14 60 ST
13 0000	MARSH & MCLENNAN COS INC	11/20/08	07/08/09	243 67	290 99	(47 32) ST
9 0000	PEPSICO INC	10/28/08	07/15/09	512 72	477 31	35 41 ST
1 0000	PEPSICO INC	10/28/08	07/17/09	56 91	53 04	3 87 ST
8 0000	PEPSICO INC	10/31/08	07/17/09	455 30	454 45	0.85 ST
4 0000	PEPSICO INC	11/18/08	07/17/09	227 65	207 20	20 45 ST
7.0000	PROCTER & GAMBLE CO	03/17/05	06/30/09	359 87	370 05	(10 18) LT
4 0000	PROCTER & GAMBLE CO	04/04/05	06/30/09	205 64	214 04	(8.40) LT
7 0000	PROCTER & GAMBLE CO	04/04/05	07/15/09	379 46	374 59	4 87 LT
9 0000	PROCTER & GAMBLE CO	04/04/05	07/27/09	500 38	481 61	18 77 LT
14 0000	TJX COS INC NEW	11/10/08	07/01/09	440 99	339 84	101 15 ST
26 0000	US BANCORP (NEW)	08/22/07	07/17/09	464 74	854 87	(390 13) LT
6 0000	US BANCORP (NEW)	06/05/08	07/17/09	107 25	200 70	(93 45) LT
1 0000	EATON CORP	05/09/08	08/07/09	54 64	86 26	(31 62) LT
9 0000	EATON CORP	05/20/08	08/07/09	491 80	799 60	(307 80) LT

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ROYCE NURSING FOUNDATION

Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
9 0000	EATON CORP	07/15/08	08/07/09	491.81	646 94	(155.13) LT
11 0000	FIRSTENERGY CORP	04/04/08	07/29/09	455 75	802 06	(346 31) LT
8 0000	FREEPRT-MCMRAN CPR & GLD	10/06/08	08/12/09	505 36	336 98	168.38 ST
5.0000	GENERAL MILLS	03/20/09	08/03/09	290.95	237 55	53.40 ST
7 0000	GENERAL MILLS	04/01/09	08/03/09	407.34	351 85	55[illegible] ST
21 0000	MARSH & MCLENNAN COS INC	11/20/08	08/06/09	472 61	470 07	2.[illegible] ST
8 0000	OCCIDENTAL PETE CORP CAL	05/23/06	08/05/09	566 55	382 82	183 73 LT
1 0000	PROCTER & GAMBLE CO	04/04/05	08/25/09	53 78	53 52	0.26 LT
6 0000	PROCTER & GAMBLE CO	04/20/05	08/25/09	322 74	320 15	2.59 LT
16 0000	RAYTHEON CO DELAWARE NEW	12/07/07	08/06/09	746 57	1,039 71	(293.14) LT
9 0000	RAYTHEON CO DELAWARE NEW	04/08/08	08/06/09	419 95	591 77	(171.82) LT
16 0000	RAYTHEON CO DELAWARE NEW	10/07/08	08/06/09	746.58	839 27	(92 69) ST
6 0000	THERMO FISHER SCIENTIFIC	10/02/08	08/06/09	265 98	309 28	(43 30) ST
4 0000	THERMO FISHER SCIENTIFIC	10/10/08	08/06/09	177 32	159 65	17 67 ST
3,000 0000	SBC COMMUN 4 12%SEP15 09	08/18/05	09/15/09	3,000 00	2,936 82	63.18 LT
10,000 0000	FNMA P916493 05%2037	06/04/07	09/25/09	7,575 28	6,948 38	N/C
10.172 0000	FNMA P912872 05 50%2037	08/30/07	09/24/09	7,907 50	7,399 39	N/C
8 0000	ANADARKO PETE CORP	02/26/09	08/31/09	421 06	294 61	126 45 ST
9 0000	ANADARKO PETE CORP	02/26/09	09/22/09	566.26	331 44	234 82 ST
3 0000	CVS CAREMARK CORP	11/03/06	09/11/09	109 41	87 74	21 67 LT
8 0000	CVS CAREMARK CORP	11/09/06	09/11/09	291 77	235 68	56.09 LT
15 0000	INTEL CORP	12/17/08	09/18/09	294 13	230 56	63 57 ST
11 0000	INTEL CORP	12/22/08	09/18/09	215.71	158 25	57.46 ST
14.0000	KRAFT FOODS INC VA CL A	02/06/09	09/08/09	374 08	366.81	7 27 ST
2 0000	KRAFT FOODS INC VA CL A	02/06/09	09/09/09	53.20	52 41	0[illegible] ST
15 0000	KRAFT FOODS INC VA CL A	03/17/09	09/09/09	399 05	344 39	54[illegible] ST
6 0000	PROCTER & GAMBLE CO	04/20/05	09/10/09	336.35	320 15	16 20 LT
8 0000	PROCTER & GAMBLE CO	07/14/06	09/10/09	448 48	443 67	4 81 LT
13 0000	RANGE RESOURCES CORP DEL	03/09/09	08/31/09	627 24	478 27	148 97 ST
10 0000	THERMO FISHER SCIENTIFIC	10/10/08	09/01/09	447 59	399 15	48 44 ST
57.0000	XEROX CORP	05/07/09	09/17/09	546.42	386 79	159.63 ST
15 0000	ACCENTURE PLC SHS	06/17/09	10/26/09	567 82	481 33	86.49 ST
5 0000	AT& T INC	03/09/07	10/26/09	131 76	183 08	(51.32) LT
15 0000	AT& T INC	03/13/07	10/26/09	395 31	557 11	(161.80) LT
2 0000	APACHE CORP	08/09/05	10/22/09	202.73	138 62	64 11 LT
5 0000	BANK NEW YORK MELLON	11/17/05	09/30/09	144 41	190 94	(46.53) LT
10 0000	BANK NEW YORK MELLON	03/01/07	09/30/09	288.84	407 17	(118 33) LT
11 0000	BANK NEW YORK MELLON	11/07/07	09/30/09	317 73	517 27	(199 54) LT
7 0000	BANK NEW YORK MELLON	11/07/07	10/22/09	203.41	329 17	(125.76) LT
6.0000	BAXTER INTERNTL INC	07/05/06	10/27/09	330 38	222 80	107 58 LT

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ROYCE NURSING FOUNDATION

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
6 0000	BAXTER INTERNTL INC	03/02/07	10/27/09	330 39	295 56	34 83 LT
42 0000	COMCAST CRP NEW CL A SPL	09/02/08	10/19/09	610 01	910 54	(300 53) LT
2 0000	COMCAST CRP NEW CL A SPL	09/15/08	10/19/09	29 05	42 24	(1[illegible]) LT
7 0000	CVS CAREMARK CORP	11/09/06	10/22/09	263 61	206 23	5[illegible] LT
2 0000	CONOCOPHILLIPS	04/18/06	10/22/09	105 03	140 07	(35 04) LT
2 0000	CONOCOPHILLIPS	12/13/06	10/22/09	105 04	142 95	(37 91) LT
10 0000	CISCO SYSTEMS INC COM	11/08/07	10/22/09	241 09	297 10	(56 01) LT
8 0000	DEERE CO	12/11/08	10/22/09	381 98	306 03	75 95 ST
1 0000	DEERE CO	02/25/09	10/22/09	47 75	26 95	20 80 ST
6.0000	EXXON MOBIL CORP COM	11/20/01	10/22/09	445 54	228 08	217 46 LT
3 0000	EXXON MOBIL CORP COM	05/01/02	10/22/09	222 78	119 85	102 93 LT
3 0000	EOG RESOURCES INC	11/17/08	10/22/09	271 13	242 48	28 65 ST
3 0000	EXELON CORPORATION	09/16/08	10/22/09	151 55	190 78	(39.23) LT
3 0000	FPL GROUP INC	05/23/08	10/22/09	159 41	200 70	(41 29) LT
4 0000	FREEPRT-MCMRAN CPR & GLD	10/06/08	10/22/09	329 71	168 50	161 21 LT
9 0000	GENZYME CORPORATION	12/03/08	10/08/09	506 14	568 17	(62 03) ST
6 0000	GENZYME CORPORATION	03/03/09	10/08/09	337 43	315 77	21.66 ST
5.0000	HEWLETT PACKARD CO DEL	01/27/09	10/22/09	240 64	178 40	62 24 ST
16 0000	INTEL CORP	12/22/08	10/14/09	336 32	230 19	106 13 ST
33 0000	INTEL CORP	02/23/09	10/14/09	693 69	403 59	290 10 ST
7 0000	MACYS INC	11/19/08	10/22/09	135 79	42 24	93.55 ST
15.0000	MARSH & MCLENNAN COS INC	11/20/08	10/14/09	378 29	335 77	42 52 ST
3 0000	MARSH & MCLENNAN COS INC	11/21/08	10/14/09	75 66	65 89	9 77 ST
16.0000	MARSH & MCLENNAN COS INC	11/21/08	10/15/09	402 22	351 44	50[illegible] ST
2 0000	MCDONALDS CORP COM	08/01/07	10/22/09	119 91	95 72	24[illegible] LT
11 0000	MERCK&CO INC	06/20/08	10/22/09	359 14	386 55	(27 41) LT
5 0000	NORFOLK SOUTHERN CORP	04/30/09	10/22/09	240 84	180 58	60 26 ST
6 0000	OCCIDENTAL PETE CORP CAL	05/23/06	10/22/09	500 20	287 12	213 08 LT
2 0000	OCCIDENTAL PETE CORP CAL	01/19/07	10/22/09	166 74	89 62	77 12 LT
4 0000	PETSMART INC	12/11/08	10/22/09	99 71	68 41	31 30 ST
6 0000	PETSMART INC	05/21/09	10/22/09	149 58	123 65	25 93 ST
3 0000	PARKER HANNIFIN CORP	08/07/09	10/22/09	172 25	146 17	26 08 ST
7 0000	PNC FINCL SERVICES GROUP	10/27/08	10/22/09	361 60	419 94	(58.34) ST
4 0000	PNC FINCL SERVICES GROUP	11/24/08	10/22/09	206 64	187 61	19 03 ST
4 0000	J C PENNEY CO COM	05/05/09	10/22/09	145 83	128 38	17 45 ST
19 0000	PFIZER INC	02/10/09	10/22/09	330 78	274 28	56 50 ST
3 0000	ROCKWELL AUTOMATION INC	09/12/06	10/08/09	124 97	165 35	(40 38) LT
8 0000	ROCKWELL AUTOMATION INC	11/21/06	10/08/09	333 28	515 33	(182.05) LT
3 0000	ROCKWELL AUTOMATION INC	01/25/07	10/08/09	124 99	179 03	(54 04) LT
3 0000	ROCKWELL AUTOMATION INC	01/25/07	10/22/09	130 64	179 04	(48 40) LT

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Schedule A $ 3

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ROYCE NURSING FOUNDATION

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
3 0000	RANGE RESOURCES CORP DEL	04/01/09	10/22/09	168 80	126 52	42 28 ST
20 0000	TIME WARNER INC SHS	02/11/09	10/19/09	627 97	399 44	228.53 ST
4 0000	TIFFANY & CO NEW	11/26/08	10/22/09	165 67	79 95	85 72 ST
9.0000	US BANCORP (NEW)	06/05/08	10/22/09	224 90	301 05	(76 15) LT
3 0000	US BANCORP (NEW)	10/24/08	10/22/09	74 97	85 42	(10[redacted] ST
5 0000	VERIZON COMMUNICATNS COM	11/23/05	10/22/09	145 29	153 61	(8[redacted] LT
9 0000	XTO ENERGY INC	09/06/07	10/22/09	403 72	416 79	(13 07) LT
3 0000	WAL-MART STORES INC	01/29/08	10/22/09	150 86	145 03	5 83 LT
3 0000	WILLIS GROUP HLDINGS LTD	09/23/08	10/15/09	82 11	94 79	(12 68) LT
16.0000	WILLIS GROUP HLDINGS LTD	10/03/08	10/15/09	437 97	491 00	(53.03) LT
2 0000	WILLIS GROUP HLDINGS LTD	10/03/08	10/19/09	54 60	61 38	(6.78) LT
4 0000	WILLIS GROUP HLDINGS LTD	01/23/09	10/19/09	109 20	96 04	13 16 ST
5 0000	WILLIS GROUP HLDINGS LTD	02/12/09	10/19/09	136 51	126 25	10 26 ST
3.0000	WILLIS GROUP HLDINGS LTD	02/12/09	10/19/09	81 92	75 74	6 18 ST
5 0000	WILLIS GROUP HLDINGS LTD	02/12/09	10/27/09	130 45	126 25	4.20 ST
11 0000	WILLIS GROUP HLDINGS LTD	02/20/09	10/27/09	287 00	251 68	35 32 ST
13 0000	WILLIS GROUP HLDINGS LTD	02/27/09	10/27/09	339 19	284 78	54 41 ST
3,000 0000	US TSY 4 500% MAY 15 2017	12/30/08	11/24/09	3,314 30	3,514 00	(199 70) ST
12 0000	ACCENTURE PLC SHS	06/17/09	10/28/09	447 59	385 07	62.52 ST
1 0000	AMGEN INC COM PV $0 0001	02/02/09	11/20/09	55 51	55 33	0 18 ST
3 0000	AMGEN INC COM PV $0 0001	02/04/09	11/20/09	166 56	172 66	(6 10) ST
8 0000	BANK OF AMERICA CORP	09/16/05	11/20/09	128 97	343 85	(214 88) LT
4 0000	BANK OF AMERICA CORP	10/24/05	11/20/09	64 49	172 23	(107 74) LT
5 0000	CVS CAREMARK CORP	11/09/06	11/20/09	158 04	147 31	10.73 LT
1 0000	CVS CAREMARK CORP	11/13/06	11/20/09	31 61	29 26	2[redacted] LT
6.0000	COVIDIEN PLC SHS	08/08/07	11/20/09	273.83	247 50	26[redacted]T
11.0000	CISCO SYSTEMS INC COM	11/08/07	11/18/09	262 67	326 82	(64 15) LT
4 0000	CISCO SYSTEMS INC COM	11/06/08	11/18/09	95 52	68 35	27 17 LT
3 0000	ENTERGY CORP NEW	02/17/09	11/20/09	233 93	208 83	25 10 ST
13 0000	GENERAL ELECTRIC	03/05/07	11/20/09	203 05	453 33	(250.28) LT
8 0000	JPMORGAN CHASE & CO	01/25/08	11/20/09	341 11	354 29	(13 18) LT
4 0000	JOHNSON AND JOHNSON COM	01/25/08	11/20/09	249 19	250 87	(1.68) LT
2 0000	KRAFT FOODS INC VA CL A	03/17/09	11/05/09	53 79	45 92	7 87 ST
12 0000	KRAFT FOODS INC VA CL A	05/07/09	11/05/09	322 74	302 61	20 13 ST
12 0000	KRAFT FOODS INC VA CL A	07/15/09	11/05/09	322 75	327 48	(4.73) ST
13 0000	MERCK AND CO INC SHS	06/20/08	11/11/09	434 32	456 83	(22 51) LT
11 0000	MERCK AND CO INC SHS	06/20/08	11/20/09	401 37	386 55	14.82 LT
8 0000	NRG ENERGY INC	06/02/08	11/20/09	190.63	335 17	(144 54) LT
13 0000	PETSMART INC	05/21/09	11/20/09	332 16	267 92	64.24 ST
14 0000	PETSMART INC	05/21/09	11/24/09	360 38	288 53	71 85 ST

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Schedule A pg

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ROYCE NURSING FOUNDATION

Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
8 0000	PACTIV CORPORATION	10/09/07	11/20/09	187 67	244 15	(56 48) LT
10 0000	PFIZER INC	02/10/09	11/20/09	183 79	144 36	39 43 ST
3 0000	WAL-MART STORES INC	01/29/08	11/20/09	162 77	145 03	17 74 LT
1 0000	AOL INC	03/18/09	12/16/09	25 10	18 87	[redacted] ST
1.0000	AOL INC	04/03/09	12/16/09	25 10	20 01	[redacted] ST
2 0000	AOL INC	04/27/09	12/16/09	50 22	27 98	22 24 ST
1 0000	AOL INC	04/30/09	12/16/09	25 11	20 36	4 75 ST
11.0000	BANK OF AMERICA CORP	10/24/05	12/17/09	167 63	473 64	(306 01) LT
8 0000	BANK OF AMERICA CORP	06/12/06	12/17/09	121 91	391 29	(269 38) LT
15 0000	BANK OF AMERICA CORP	08/13/07	12/17/09	228 59	734 20	(505 61) LT
20 0000	BANK OF AMERICA CORP	08/17/07	12/17/09	304 79	1 016 20	(711 41) LT
17 0000	BANK OF AMERICA CORP	04/04/08	12/17/09	259 07	677 79	(418 72) LT
5 0000	BANK OF AMERICA CORP	04/04/08	12/17/09	76 19	199 50	(123 31) LT
30 0000	BANK OF AMERICA CORP	10/09/08	12/17/09	457 20	632 21	(175 01) LT
33 0000	BANK OF AMERICA CORP	10/24/08	12/17/09	502 92	707 10	(204 18) LT
14 0000	BANK OF AMERICA CORP	10/31/08	12/17/09	213 36	326 20	(112.84) LT
32 0000	CISCO SYSTEMS INC COM	11/06/08	12/08/09	764 99	546 89	218 10 LT
10 0000	EXELON CORPORATION	09/16/08	12/21/09	496 94	635 95	(139 01) LT
4 0000	EXELON CORPORATION	03/25/09	12/21/09	198 78	176 51	22 27 ST
2 0000	FREEPRT-MCMRAN CPR & GLD	10/06/08	12/04/09	160 34	84 25	76 09 LT
2 0000	FREEPRT-MCMRAN CPR & GLD	11/26/08	12/04/09	160 34	48 00	112 34 LT
15 0000	PETSMART INC	05/21/09	12/01/09	390 87	309 16	81 71 ST
14 0000	PETSMART INC	07/01/09	12/01/09	364 83	305 74	59 09 ST
14 0000	PG&E CORP	07/06/09	12/11/09	626 60	536 85	[redacted] ST
4 0000	PG&E CORP	07/06/09	12/14/09	180 52	153 39	[redacted] ST
4 0000	PG&E CORP	07/29/09	12/14/09	180 52	157 26	23 26 ST
10 0000	PG&E CORP	07/29/09	12/15/09	447 96	393 16	54 80 ST
20 0000	PARKER HANNIFIN CORP	08/07/09	12/22/09	1,096 89	974 52	122 37 ST
3 0000	ROCKWELL AUTOMATION INC	01/25/07	11/25/09	132 61	179 05	(46 44) LT
4 0000	ROCKWELL AUTOMATION INC	01/30/07	11/25/09	176 82	242 09	(65 27) LT
7 0000	THERMO FISHER SCIENTIFIC	10/17/08	12/18/09	338 87	312 98	25 89 LT
2 0000	THERMO FISHER SCIENTIFIC	12/12/08	12/18/09	96 82	62 83	33 99 LT
8 0000	VERIZON COMMUNICATNS COM	11/23/05	12/15/09	266 24	245 78	20 46 LT
5 0000	VERIZON COMMUNICATNS COM	12/02/05	12/15/09	166 40	152 94	13 46 LT
11 0000	XTO ENERGY INC	09/06/07	12/02/09	462 56	509 41	(46 85) LT
1 0000	XTO ENERGY INC	10/11/07	12/02/09	42 06	52 09	(10 03) LT
8.0000	XTO ENERGY INC	10/11/07	12/16/09	382 55	416 79	(34 24) LT
1 0000	XTO ENERGY INC	10/11/07	12/16/09	47.94	52 10	(4 16) LT
10 0000	XTO ENERGY INC	02/28/08	12/16/09	479 47	626 44	(146 97) LT
13 0000	XTO ENERGY INC	06/16/08	12/16/09	623 32	889 29	(265 97) LT

PLEASE SEE REVERSE SIDE

Sched 1 A p 10

Merrill Lynch

ROYCE NURSING FOUNDATION

CMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
1 0000	XTO ENERGY INC	06/16/08	12/22/09	47.13	68 41	(21 28) LT
6 0000	XTO ENERGY INC	07/10/08	12/22/09	282 84	357 73	(74 89) LT

"Schedule [illegible] 2"

REALIZED GAINS/(LOSSES)

Description	*Quantity*	*Acquired Date*	*Liquidation Date*	Sales Price	Cost Basis	Gains/(Losses) * *This Statement*	Gains/(Losses) * *Year to Date*
CVS CAREMARK CORP	12 0000	11/13/06	01/15/10	406 79	351 12	55 67	
PEPSICO INC	5 0000	11/18/08	01/07/10	305 45	259 01	46 44	
PEPSICO INC	8 0000	12/09/08	01/07/10	488 73	424 49	64 24	
ROCKWELL AUTOMATION INC	7 0000	01/30/07	01/12/10	338 32	423 67	(85 35)	
ROCKWELL AUTOMATION INC	1 0000	10/30/07	01/12/10	48 34	67 51	(19 17)	
XTO ENERGY INC	7 0000	07/10/08	01/07/10	335 98	417 37	(81 39)	
XTO ENERGY INC	1 0000	08/07/08	01/07/10	48 00	46 00	2 00	
Subtotal (Long-Term)						*(17 56)*	*(17 56)*
EXELON CORPORATION	8 0000	03/25/09	01/05/10	385 68	353 04	32 64	
EXELON CORPORATION	6 0000	06/30/09	01/05/10	289 27	306 03	(16 76)	
J C PENNEY CO COM	22 0000	05/05/09	01/07/10	583 96	706.12	(122 16)	
J C PENNEY CO COM	12 0000	07/24/09	01/07/10	318 53	353 78	(35.25)	
PEPSICO INC	6 0000	09/10/09	01/07/10	366 55	346.02	20 53	
Subtotal (Short-Term)						*(121 00)*	*(121 00)*
TOTAL				**3,915.60**	**4,054.16**	**(138.56)**	**(138.56)**

// [illegible]

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sales Price	Cost Basis	Gains/(Losses) This Statement	Gains/(Losses) Year to Date
Δ XTO ENERGY INC 6 25% 2017	2000 0000	10/16/07	02/17/10	2 259 65	2 048 43	211 22	
AT& T INC	6 0000	03/13/07	02/18/10	151 98	222 85	(70 87)	
AT& T INC	14 0000	03/22/07	02/18/10	354 64	543 20	(188 56)	
BANK NEW YORK MELLON	4 0000	11/07/07	02/18/10	109 96	188 11	(78 15)	
BANK NEW YORK MELLON	14 0000	12/11/07	02/18/10	384 89	700 28	(315 39)	
CVS CAREMARK CORP	7 0000	11/13/06	02/11/10	228 99	204 82	24 17	
FIRSTENERGY CORP	9 0000	04/04/08	02/16/10	351 71	656 23	(304 52)	
GENERAL ELECTRIC	6 0000	03/05/07	02/11/10	93 11	209 23	(116 12)	
GENERAL ELECTRIC	16 0000	03/27/07	02/11/10	248 31	571.27	(322 96)	
MACYS INC	22 0000	11/19/08	02/01/10	341 87	132 78	209 09	
TIFFANY & CO NEW	14 0000	11/26/08	02/05/10	553 04	279 85	273 19	
TIFFANY & CO NEW	20 0000	12/02/08	02/05/10	790 06	372 76	417 30	
XTO ENERGY INC	7 0000	08/07/08	02/03/10	324 44	322 03	2 41	
XTO ENERGY INC	1 0000	10/06/08	02/03/10	46 35	34 51	11 84	
XTO ENERGY INC	16 0000	10/06/08	02/10/10	722 39	552 30	170 09	
WAL-MART STORES INC	5 0000	01/29/08	02/04/10	270 84	241 72	29 12	
Subtotal (Long-Term)						*(48 14)*	*(65.70)*
Subtotal (Short-Term)							*(121 00)*
TOTAL				**7,232.23**	**7,280.37**	**(48.14)**	**(186.70)**

"Schedule 6 d H"

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sales Price	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
AT& T INC	11 0000	03/22/07	03/03/10	274 44	426 80	(152 36)	
AT& T INC	5 0000	11/02/07	03/03/10	124 75	199 65	(74 90)	
CONOCOPHILLIPS	7 0000	12/13/06	03/09/10	353 70	500 37	(146 67)	
CONOCOPHILLIPS	8 0000	12/19/06	03/09/10	404 23	577 92	(173 69)	
FIRSTENERGY CORP	11 0000	04/04/08	03/11/10	437 36	802 06	(364 70)	
FIRSTENERGY CORP	2 0000	04/04/08	03/16/10	79.48	145 84	(66 36)	
FIRSTENERGY CORP	5 0000	08/13/08	03/16/10	198 71	344 57	(145 86)	
MERCK AND CO INC SHS	7 0000	06/20/08	03/04/10	258 99	245 99	13 00	
MERCK AND CO INC SHS	7 0000	06/20/08	03/25/10	266 20	245 99	20 21	
MERCK AND CO INC SHS	3 0000	07/30/08	03/25/10	114 09	98 99	15 10	
VERIZON COMMUNICATNS COM	14.0000	12/02/05	03/03/10	408 51	428 24	(19 73)	
VERIZON COMMUNICATNS COM	2 0000	12/08/05	03/03/10	58 36	60 26	(1 90)	
Subtotal (Long-Term)						*(1 097 86)*	*(1,163 56)*
FIRSTENERGY CORP	6 0000	12/11/09	03/16/10	238 45	279 48	(41 03)	
FIRSTENERGY CORP	10 0000	12/21/09	03/16/10	397 43	475 94	(78 51)	
FOSTER WHEELER AG	52 0000	12/22/09	03/10/10	1,403 56	1 507 54	(103 98)	
ORACLE CORP $0 01 DEL	40.0000	12/08/09	03/24/10	1 029 79	882 23	147 56	
SOUTHWESTERN ENERGY CO	22 0000	08/31/09	03/08/10	931 83	810 28	121 55	
SOUTHWESTERN ENERGY CO	11 0000	08/31/09	03/10/10	489.31	405 15	84 16	
SOUTHWESTERN ENERGY CO	9 0000	12/16/09	03/10/10	400 35	408 07	(7 72)	
Subtotal (Short-Term)						*122 03*	*1 03*
TOTAL				**7,869.54**	**8,845.37**	**(975.83)**	**(1,162.53)**

Schedule

Description	Quantity	Date	Date	Sales Price	Cost Basis	This Statement	Year to Date
AT& T INC	6 0000	11/02/07	04/16/10	155 99	239 58	(83 59)	
APACHE CORP	3.0000	08/09/05	04/16/10	316 01	207 93	108 08	
BAXTER INTERNTL INC	2.0000	03/02/07	04/16/10	117 99	98 52	19 47	
COMCAST CRP NEW CL A SPL	20 0000	09/15/08	04/01/10	357 66	422 41	(64 75)	
COMCAST CRP NEW CL A SPL	2 0000	09/15/08	04/01/10	35 76	42 23	(6.47)	
COMCAST CRP NEW CL A SPL	7 0000	10/17/08	04/01/10	125 19	105 37	19 82	
CVS CAREMARK CORP	7 0000	11/13/06	04/16/10	262 07	204 82	57 25	
CONOCOPHILLIPS	2 0000	12/19/06	04/16/10	111 85	144 49	(32 64)	
COVIDIEN PLC SHS	3 0000	08/08/07	04/16/10	154 85	123 75	31 10	
EXXON MOBIL CORP COM	3 0000	05/01/02	04/16/10	203 78	119 85	83 93	
EOG RESOURCES INC	4 0000	11/17/08	04/16/10	433 79	323 31	110 48	
EOG RESOURCES INC	2 0000	11/25/08	04/16/10	216 90	165 25	51 65	
GENERAL ELECTRIC	6 0000	03/27/07	04/16/10	112 85	214 23	(101.38)	
HEWLETT PACKARD CO DEL	4 0000	01/27/09	04/16/10	215 79	142 72	73 07	
INTL BUSINESS MACHINES	3.0000	08/24/07	04/16/10	392 57	336 10	56 47	
JPMORGAN CHASE & CO	4 0000	01/25/08	04/16/10	184 75	177 14	7 61	
METLIFE INC COM	6 0000	05/21/08	04/16/10	271 43	356 86	(85 43)	
METLIFE INC COM	6 0000	06/12/08	04/16/10	271 44	347 41	(75 97)	
MACYS INC	4 0000	11/19/08	04/16/10	92 51	24 14	68 37	
NRG ENERGY INC	6 0000	06/02/08	04/16/10	132 53	251 38	(118 85)	
OCCIDENTAL PETE CORP CAL	4 0000	01/19/07	04/16/10	339 63	179 26	160 37	
PACTIV CORPORATION	2 0000	10/09/07	04/16/10	51 75	61 04	(9 29)	
PACTIV CORPORATION	4 0000	10/15/07	04/16/10	103 52	120 30	(16 78)	
ROCKWELL AUTOMATION INC	2 0000	10/30/07	04/16/10	120 21	135 04	(14 83)	
RANGE RESOURCES CORP DEL	2 0000	04/01/09	04/16/10	99 07	84 35	14 72	
TIME WARNER INC SHS	6 0000	03/18/09	04/16/10	196 49	107 54	88 95	
THERMO FISHER SCIENTIFIC	18 0000	12/12/08	04/15/10	967 56	565 56	402 00	
WAL-MART STORES INC	2 0000	01/29/08	04/16/10	108 17	96 68	11 49	
WELLS FARGO & CO NEW DEL	14 0000	11/06/08	04/16/10	451 49	404 62	46 87	
WELLS FARGO & CO NEW DEL	6 0000	11/19/08	04/16/10	193 50	155 99	37 51	
Subtotal (Long-Term)						*839 23*	*(324*
Δ US TSY 3 875% SEP 15 2010	2000 0000	05/19/09	03/31/10	2 032 73	2 029 74	2 99	
ANADARKO PETE CORP	5 0000	06/02/09	04/16/10	367 89	251 32	116 57	
BRINKER INTL INC	12 0000	07/22/09	04/16/10	243 71	202 61	41 10	
COACH INC	2 0000	02/05/10	04/16/10	84 53	66 51	18 02	
E M C CORPORATION MASS	8 0000	10/14/09	04/16/10	154 71	146 12	8 59	
INGERSOLL-RAND PLC	6 0000	03/10/10	04/16/10	222 47	202 73	19 74	
LINCOLN NTL CORP IND NPV	5 0000	07/31/09	04/16/10	155 19	100 35	54 84	
LINCOLN NTL CORP IND NPV	19 0000	07/31/09	04/27/10	615 03	381 34	233 69	
NORFOLK SOUTHERN CORP	1 0000	04/30/09	04/12/10	57 78	36 12	21 66	
NORFOLK SOUTHERN CORP	8 0000	05/21/09	04/12/10	462 32	281 46	180 86	
NORFOLK SOUTHERN CORP	3 0000	05/21/09	04/16/10	176 66	105 55	71 11	
TRAVELERS COS INC	2 0000	10/15/09	04/16/10	104 27	96 52	7 75	
WABCO HOLDINGS INC	4 0000	10/19/09	04/16/10	124 59	91 18	33 41	
XEROX CORP	20 0000	05/07/09	04/16/10	207 59	135 71	71 88	
Subtotal (Short-Term)						*882 21*	*883.24*
TOTAL				**11,806.57**	**10,085.13**	**1.721.44**	**558.91**

"Schedule K

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sales Price	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
Δ GOLDMAN SACHS GRO 5 12% 15	2000 0000	08/18/05	05/07/10	1 992 22	2,003 57	(11 35)	
CVS CAREMARK CORP	2 0000	11/13/06	04/30/10	74 21	58 52	15 69	
CVS CAREMARK CORP	11 0000	11/15/06	04/30/10	408 21	323 12	85 09	
FREEPRT-MCMRAN CPR & GLD	8 0000	11/26/08	05/24/10	538 47	192 04	346 43	
INTL BUSINESS MACHINES	2 0000	08/24/07	05/07/10	247 04	224 07	22 97	
MERCK AND CO INC SHS	11 0000	07/30/08	05/17/10	361 13	362 98	(1 85)	
MERCK AND CO INC SHS	12 0000	08/06/08	05/17/10	393 97	417 16	(23 19)	
Subtotal (Long-Term)						*433 79*	*109.46*
ANADARKO PETE CORP	2 0000	06/02/09	04/29/10	135 50	100 54	34 96	
ANADARKO PETE CORP	4 0000	06/05/09	04/29/10	271 01	194 36	76 65	
ENERGIZER HLDGS INC COM	12 0000	07/17/09	04/29/10	733 52	674 28	59 24	
ENERGIZER HLDGS INC COM	2.0000	09/10/09	04/29/10	122 26	132 02	(9 76)	
ENERGIZER HLDGS INC COM	4 0000	09/10/09	05/10/10	230 48	264 06	(33 58)	
ENERGIZER HLDGS INC COM	3 0000	11/05/09	05/10/10	172 87	165 43	7 44	
ENERGIZER HLDGS INC COM	6 0000	11/05/09	05/12/10	347 15	330 89	16 26	
Subtotal (Short-Term)						*151.21*	*1,034 45*
TOTAL				**6,028.04**	**5,443.04**	**585.00**	**1,143.91**

"Schedule [illegible]"

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
Δ PROCTER & GAMBLE 4 60% 14	2000 0000	12/18/08	06/28/10	2 183 94	2,057 79	126 15	
Δ US TSY 3 875% SEP 15 2010	2000 0000	05/19/09	06/04/10	2 019 99	2,017 80	2 19	
AT& T INC	9 0000	11/02/07	06/16/10	229 43	359 38	(129 95)	
AT& T INC	7 0000	11/09/07	06/16/10	178 46	276 20	(97 74)	
ANADARKO PETE CORP	4 0000	06/05/09	06/16/10	179 12	194 37	(15 25)	
ANADARKO PETE CORP	8 0000	06/09/09	06/16/10	358 25	388 22	(29 97)	
CONOCOPHILLIPS	11 0000	10/08/08	06/23/10	591 14	673 93	(82 79)	
EOG RESOURCES INC	3 0000	11/25/08	06/22/10	330 56	247 89	82 67	
EOG RESOURCES INC	4.0000	05/12/09	06/22/10	440 75	290 18	150 57	
EOG RESOURCES INC	5 0000	05/12/09	06/23/10	533 07	362 73	170 34	
FREEPRT-MCMRAN CPR & GLD	7 0000	11/26/08	06/01/10	479 08	168 03	311 05	
FREEPRT-MCMRAN CPR & GLD	2 0000	11/26/08	06/22/10	133 28	48 02	85 26	
FREEPRT-MCMRAN CPR & GLD	4 0000	02/17/09	06/22/10	266 57	112 05	154 52	
INTL BUSINESS MACHINES	4 0000	08/24/07	06/01/10	503 65	448 16	55 49	
MERCK AND CO INC SHS	1 0000	08/06/08	05/26/10	32 27	34 77	(2 50)	
MERCK AND CO INC SHS	12 0000	09/04/08	05/26/10	387 28	414 55	(27 27)	
MERCK AND CO INC SHS	6 0000	09/04/08	06/04/10	201 84	207 28	(5 44)	
NORFOLK SOUTHERN CORP	7 0000	05/21/09	06/16/10	410 82	246 29	164 53	
Subtotal (Long-Term)						911 86	1,021 3[illegible]
ANADARKO PETE CORP	2 0000	07/15/09	06/16/10	89 57	90 56	(99)	
EOG RESOURCES INC	1 0000	07/09/09	06/23/10	106 62	62 90	43 72	
MERCK AND CO INC SHS	15 0000	06/24/09	06/04/10	504 60	376 20	128 40	
TEREX CORP DEL NEW COM	31 0000	10/22/09	06/08/10	590 64	700 72	(110 08)	
Subtotal (Short-Term)						61 05	1,095.50
TOTAL				**10,750.93**	**9,778.02**	**972.91**	**2,116.82**