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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning Jul 1, 2009, and ending Jun 30, 2010

Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name changeUse the
IRS label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

ADELAIDE M. AND CHARLES B. LINK FDN

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

COMMERCE BANK, N.A., TRUSTEE P.O. BOX 419248

City or town

State ZIP code

KANSAS CITY

MO 64141-6248

Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationFair market value of all assets at end of year
(from Part II, column (c), line 16)

\$ 739,818.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis.)

A Employer identification number

43-6855500

B Telephone number (see the instructions)

(816) 234-2000

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received (att sch)

2 Ck ☒ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

2.

2.

4 Dividends and interest from securities

21,781.

21,287.

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

13,807.

b Gross sales price for all assets on line 6a

243,152.

7 Capital gain net income (from Part IV, line 2)

13,868.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less: Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

EXCISE TAX REFUND

149.

12 Total. Add lines 1 through 11

35,739.

35,157.

13 Compensation of officers, directors, trustees, etc.

9,700.

4,850.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach sch)

c Other prof fees (attach sch)

17 Interest

18 Taxes (attach schedule)(see instr.) FOREIGN TAXES

101.

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

See Line 23 Stmt

24 Total operating and administrative expenses. Add lines 13 through 23

9,801.

4,903.

25 Contributions, gifts, grants paid

33,522.

26 Total expenses and disbursements. Add lines 24 and 25

43,323.

4,903.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

-7,584.

b Net investment income (if negative, enter -0-)

30,254.

c Adjusted net income (if negative, enter -0-)

4,850.

4,850.

4,850.

4,850.

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

ASSETS	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	3,292.	4,729.	4,729.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch) ..			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U.S. and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) L-10b.Stmt	436,040.	170,735.	191,207.
	c	Investments – corporate bonds (attach schedule) L-10c.Stmt	263,280.	217,888.	234,581.
	LIABILITIES	11	Investments – land, buildings, and equipment: basis		
		Less: accumulated depreciation (attach schedule)			
12		Investments – mortgage loans			
13		Investments – other (attach schedule) L-13.Stmt		301,676.	309,301.
14		Land, buildings, and equipment: basis			
		Less: accumulated depreciation (attach schedule)			
15		Other assets (describe			
16		Total assets (to be completed by all filers – see instructions. Also, see page 1, item I)	702,612.	695,028.	739,818.
17		Accounts payable and accrued expenses			
18		Grants payable			
FUND ASSETS	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe			
	23	Total liabilities (add lines 17 through 22)			
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ... <input checked="" type="checkbox"/> and complete lines 27 through 31.			
FUND BALANCES	27	Capital stock, trust principal, or current funds	702,612.	695,028.	
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see the instructions)	702,612.	695,028.	
	31	Total liabilities and net assets/fund balances (see the instructions)	702,612.	695,028.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	702,612.
2	Enter amount from Part I, line 27a	2	-7,584.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	695,028.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	695,028.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a SEE STMT 2	P	Various	06/30/10
b SEE STMT 3	P	Various	06/30/10
c CAPITAL GAIN DISTRIBUTIONS	P	Various	06/30/10
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 104,043.		96,810.	7,233.
b 140,633.		134,693.	5,940.
c 695.		0.	695.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a			7,233.
b			5,940.
c			695.
d			
e			

2 Capital gain net income or (net capital loss). [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	13,868.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8 []	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	45,007.	714,670.	0.062976
2007	44,306.	932,023.	0.047537
2006	44,930.	950,179.	0.047286
2005	42,054.	915,437.	0.045939
2004	40,655.	861,114.	0.047212

2 Total of line 1, column (d)	2	0.250950
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.050190
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	746,915.
5 Multiply line 4 by line 3	5	37,488.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	303.
7 Add lines 5 and 6	7	37,791.
8 Enter qualifying distributions from Part XII, line 4	8	38,372.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instr.)		1	303.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	303.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	303.
6 Credits/Payments:			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	164.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	950.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,114.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	811.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax 811. Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	7	X
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) MO – Missouri		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If 'Yes,' complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses.	10	X

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Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <u>N/A</u>				
14	The books are in care of <u>COMMERCE BANK, N.A.</u> Telephone no. <u>(816) 234-2000</u>			
Located at <u>118 W 47TH STREET, KANSAS CITY, MO</u> ZIP + 4 <u>64112</u>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/>			
and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? <input type="checkbox"/>	1b	X
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? <input type="checkbox"/>	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u> .		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions.) <input type="checkbox"/>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u> .		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) <input type="checkbox"/>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/>	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? <input type="checkbox"/>	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here ☐c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Commerce Trust Co. PO Box 419248 Kansas City MO 64141	Trustee 10.00	9,700.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				
0				
0				
0				
0				

Total number of other employees paid over \$50,000 ☐

None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE'.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a Average monthly fair market value of securities	1a	741,858.
b Average of monthly cash balances	1b	16,431.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	758,289.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	758,289.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	11,374.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	746,915.
6 Minimum investment return. Enter 5% of line 5	6	37,346.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	37,346.
2a Tax on investment income for 2009 from Part VI, line 5	2a	303.
b Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	303.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	37,043.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	37,043.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	37,043.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	38,372.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	38,372.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	303.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	38,069.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				37,043.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			33,522.	
b Total for prior years: 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2009:				
a From 2004	0.			
b From 2005	0.			
c From 2006	0.			
d From 2007	0.			
e From 2008	0.			
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 38,372.				
a Applied to 2008, but not more than line 2a ...			33,522.	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2009 distributable amount				4,850.
e Remaining amount distributed out of corpus ..	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed ..				
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				32,193.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions) ..	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a ..	0.			
10 Analysis of line 9:				
a Excess from 2005	0.			
b Excess from 2006	0.			
c Excess from 2007	0.			
d Excess from 2008	0.			
e Excess from 2009	0.			

BAA

Form 990-PF (2009)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)**1 Information Regarding Foundation Managers:****a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.**a** The name, address, and telephone number of the person to whom applications should be addressed:**b** The form in which applications should be submitted and information and materials they should include:**c** Any submission deadlines:**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> SIERRA CLUB FOUNDATION 85 SECOND ST 2nd FLOOR SAN FRANCISCO CA 94105	NONE	PUBLIC CHAR	CONSERVATION AND ECOLOGICAL PURPOSES	33,522.
Total			3a	33,522.
<i>b Approved for future payment</i>				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	2.	
4	Dividends and interest from securities			14	21,781.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	13,807.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a	EXCISE TAX REFUND					149.
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				35,590.	149.
13	Total. Add line 12, columns (b), (d), and (e)				13	35,739.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Form 990-PF
Part I, Line 6a

Net Gain or Loss From Sale of Assets

2009

Name ADELAIDE M. AND CHARLES B. LINK FDN	Employer Identification Number 43-6855500
--	---

Asset Information:

Description of Property: SEE STMT 2

Date Acquired: <u>Various</u>	How Acquired: <u>Purchased</u>	
Date Sold: <u>06/30/10</u>	Name of Buyer:	
Sales Price: <u>104,043.</u>	Cost or other basis (do not reduce by depreciation) <u>96,810.</u>	
Sales Expense:	Valuation Method:	
Total Gain (Loss): <u>7,233.</u>	Accumulation Depreciation:	

Description of Property: SEE STMT 3

Date Acquired: <u>Various</u>	How Acquired: <u>Purchased</u>	
Date Sold: <u>06/30/10</u>	Name of Buyer:	
Sales Price: <u>140,633.</u>	Cost or other basis (do not reduce by depreciation) <u>134,693.</u>	
Sales Expense:	Valuation Method:	
Total Gain (Loss): <u>5,940.</u>	Accumulation Depreciation:	

Description of Property: CAPITAL GAIN DISTRIBUTIONS

Date Acquired: <u>Various</u>	How Acquired: <u>Purchased</u>	
Date Sold: <u>06/30/10</u>	Name of Buyer:	
Sales Price: <u>695.</u>	Cost or other basis (do not reduce by depreciation) <u>0.</u>	
Sales Expense:	Valuation Method:	
Total Gain (Loss): <u>695.</u>	Accumulation Depreciation:	

Date Acquired:	How Acquired:	
Date Sold:	Name of Buyer:	
Sales Price:	Cost or other basis (do not reduce by depreciation)	
Sales Expense:	Valuation Method:	
Total Gain (Loss):	Accumulation Depreciation:	

Date Acquired:	How Acquired:	
Date Sold:	Name of Buyer:	
Sales Price:	Cost or other basis (do not reduce by depreciation)	
Sales Expense:	Valuation Method:	
Total Gain (Loss):	Accumulation Depreciation:	

Date Acquired:	How Acquired:	
Date Sold:	Name of Buyer:	
Sales Price:	Cost or other basis (do not reduce by depreciation)	
Sales Expense:	Valuation Method:	
Total Gain (Loss):	Accumulation Depreciation:	

Date Acquired:	How Acquired:	
Date Sold:	Name of Buyer:	
Sales Price:	Cost or other basis (do not reduce by depreciation)	
Sales Expense:	Valuation Method:	
Total Gain (Loss):	Accumulation Depreciation:	

Date Acquired:	How Acquired:	
Date Sold:	Name of Buyer:	
Sales Price:	Cost or other basis (do not reduce by depreciation)	
Sales Expense:	Valuation Method:	
Total Gain (Loss):	Accumulation Depreciation:	

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
FEES ALLOCABLE TO				
TAX EXEMPT INTEREST		-48.		
Total		<u>-48.</u>		

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
See STATEMENT attached STMT 1 P 5	170,735.	191,207.
Total	<u>170,735.</u>	<u>191,207.</u>

Form 990-PF, Page 2, Part II, Line 10c

L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
See STATMENT attached STMT P 7	217,888.	234,581.
Total	<u>217,888.</u>	<u>234,581.</u>

Form 990-PF, Page 2, Part II, Line 13

L-13 Stmt

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
EXCHANGE TRADED FUNDS STMT 1 P5	31,151.	36,669.
MUTUAL FUNDS STMT 1 P 6	95,000.	90,377.
INTERNATIONAL EQUITY FUNDS STMT 1 P6	81,871.	88,749.
ALTERNATIVE INVESTMENTS STMT 1 P 8	93,654.	93,506.
MISCELLANEOUS STMT 1 P 8	0.	0.
Total	<u>301,676.</u>	<u>309,301.</u>

Adeleide v Charles LINK FOUNDATION
TAX ID # 43-6855500
990 PF, PART II, Balance Sheet
FOR YR ENDED 6-30-2010

LIST OF ASSETS

Description	Shares	Cost/ Per Unit	Market Value/ Per Unit	Percent Of Total Market	Projected Annual Income	Current Yield
Cash and Cash Equivalents						
Financial Square Tr Government Fd	4,729.32	4,729.32	4,729.32	0.64%	0.00	0.01%
Admin Cl Fund 466		1.00	1.00			
Income Cash		20,274.87	20,274.87	2.74%	0.00	0.00%
Principal Cash		-20,274.87	-20,274.87	-2.74%	0.00	0.00%

STMT 1

Adelaide & Charles Link Foundation
June 1, 2010 - June 30, 2010

Account Number: 46-0005-01-0

LIQUID ASSETS

Description	Shares	Cost/ Per Unit	Market Value/ Per Unit	Percent Of Total Market	Projected Annual Income	Current Yield
Total Cash and Cash Equivalents		\$ 4,729.32	\$ 4,729.32	0.64%	\$ 0.00	0.01%

Equity Investments

Domestic Equities

Common Stocks

Abbott Labs	100	4,959.00 49.59	4,678.00 46.78	0.63%	176.00	3.76%
American Tower Corp Class A	100	3,014.56 30.15	4,450.00 44.50	0.60%	0.00	0.00%
Ameriprise Financial Inc	50	2,302.94 46.06	1,806.50 36.13	0.24%	36.00	1.99%
Apache Corp	100	2,900.64 29.01	8,419.00 84.19	1.14%	60.00	0.71%
Apple Inc	20	4,809.14 240.46	5,030.60 251.53	0.68%	0.00	0.00%
Bard C R Inc	50	2,992.00 59.84	3,876.50 77.53	0.52%	36.00	0.93%
Cisco System Inc	400	5,429.02 13.57	8,524.00 21.31	1.15%	0.00	- 0.00%
Conocophillips	100	4,801.82 48.02	4,909.00 49.09	0.66%	220.00	4.48%
Crown Holdings Inc	100	2,725.94 27.26	2,504.00 25.04	0.34%	0.00	0.00%
CVS Caremark Corporation	75	2,158.50 28.78	2,199.00 29.32	0.30%	26.00	1.19%
Danaher Corp	200	2,685.64 13.43	7,424.00 37.12	1.00%	16.00	0.22%

Adelaide & Charles Link Foundation
June 1, 2010 - June 30, 2010

Page 4 of 11

Account Number: 46-0005-01-0

UNIT 41 - STOCKS

Description	Shares	Cost/ Per Unit	Market Value/ Per Unit	Percent Of Total Market	Projected Annual Income	Current Yield
Deere & Co	50	3,038.45 60.77	2,784.00 55.68	0.38%	60.00	2.16%
Devon Energy Corporation	75	8,595.00 114.60	4,569.00 60.92	0.62%	48.00	1.05%
Dick's Sporting Goods Inc	100	2,597.54 25.98	2,489.00 24.89	0.34%	0.00	0.00%
Dynegy Inc	2	60.80 30.40	7.70 3.85	0.00%	0.00	0.00%
Franklin Resources Inc	50	4,913.39 98.27	4,309.50 86.19	0.58%	44.00	1.02%
Google Inc Cl A	20	7,344.90 367.25	8,899.00 444.95	1.20%	0.00	0.00%
Hewlett Packard Co	200	7,525.98 37.63	8,656.00 43.28	1.17%	64.00	0.74%
International Game Technology	125	4,445.00 35.56	1,962.50 15.70	0.27%	30.00	1.53%
Johnson and Johnson	100	6,019.99 60.20	5,906.00 59.06	0.80%	216.00	3.66%
JP Morgan Chase & Co	100	4,229.00 42.29	3,661.00 36.61	0.49%	20.00	0.55%
Lockheed Martin Corp	100	8,229.90 82.30	7,450.00 74.50	1.01%	252.00	3.38%
McDonalds Corp	200	5,932.00 29.66	13,174.00 65.87	1.78%	440.00	3.34%
McKesson Corporation	75	4,038.75 53.85	5,037.00 67.16	0.68%	54.00	1.07%
Mead Johnson Nutrition Company	50	2,602.99 52.06	2,506.00 50.12	0.34%	45.00	1.80%
Merck & Co Inc	125	4,609.68 36.88	4,371.25 34.97	0.59%	190.00	4.35%

Adelaide & Charles Link Foundation
June 1, 2010 - June 30, 2010

Account Number: 46-0005-01-0

LIST OF ASSETS

Description	Shares	Cost/ Per Unit	Market Value/ Per Unit	Percent Of Total Market	Projected Annual Income	Current Yield
Microsoft Corp	100	2,287.00 22.87	2,301.00 23.01	0.31%	52.00	2.26%
Omnicom Group Inc	150	6,121.75 40.81	5,145.00 34.30	0.70%	120.00	2.33%
Oracle Corporation	400	8,156.00 20.39	8,584.00 21.46	1.16%	80.00	0.93%
Oreilly Automotive Inc	75	3,460.09 46.14	3,567.00 47.56	0.48%	0.00	0.00%
Partnerre Hldgs LTD	30	2,347.64 78.26	2,104.20 70.14	0.28%	60.00	2.85%
Pepsico Inc	100	5,863.73 58.64	6,095.00 60.95	0.82%	192.00	3.15%
Priceline.Com Inc	25	4,056.43 162.26	4,413.50 176.54	0.60%	0.00	0.00%
Procter & Gamble Co	150	7,659.25 51.06	8,997.00 59.98	1.22%	289.00	3.21%
Target Corp	100	3,843.00 38.43	4,917.00 49.17	0.66%	100.00	2.03%
United Technologies Corp	75	3,961.16 52.82	4,868.25 64.91	0.66%	127.00	2.62%
Visa Inc Class A Shares	150	10,016.19 66.78	10,612.50 70.75	1.43%	75.00	0.71%
Total Common Stocks		\$ 170,734.81	\$ 191,207.00	25.85%	\$ 3,128.00	1.64%
Exchange Traded Funds						
iShares Russell 2000 Index Fund	600	31,151.34 51.92	36,669.00 61.12	4.96%	450.00	1.23%
Total Exchange Traded Funds		\$ 31,151.34	\$ 36,669.00	4.96%	\$ 450.00	1.23%

Adelaide & Charles Link Foundation
June 1, 2010 - June 30, 2010

Account Number: 46-0005-01-0

Statement of Assets

Description	Shares	Cost/ Per Unit	Market Value/ Per Unit	Percent Of Total Market	Projected Annual Income	Current Yield
Mutual Funds						
Artisan Mid Cap Value Fund - Inv	2,243.151	40,000.00 17.83	38,111.14 16.99	5.15%	148.00	0.39%
Blackrock US Opportunities Portfolio I	725.426	20,000.00 27.57	23,358.72 32.20	3.16%	49.00	0.21%
Morgan Stanley Institutional Fund Trust	1,012.146	35,000.00 34.58	28,906.89 28.56	3.91%	6.00	0.02%
Mid Cap Growth Portfolio						
Total Mutual Funds		\$ 95,000.00	\$ 90,376.75	12.22%	\$ 203.00	0.23%
Total Domestic Equities		\$ 296,886.15	\$ 318,252.75	43.02%	\$ 3,781.00	1.19%
International Equities						
Common Stock Foreign						
iShares MSCI Emerging Markets Index	600	11,112.00 18.52	22,392.00 37.32	3.03%	358.00	1.60%
Vanguard Emerging Markets Vipers-Etf	400	19,292.00 48.23	15,196.00 37.99	2.05%	218.00	1.43%
Total Common Stock Foreign		\$ 30,404.00	\$ 37,588.00	5.08%	\$ 576.00	1.53%
Exchange Traded Funds						
iShares MSCI EAFE Index Fund	1,100	51,466.94 46.79	51,161.00 46.51	6.92%	1,489.00	2.91%
Total Exchange Traded Funds		\$ 51,466.94	\$ 51,161.00	6.92%	\$ 1,489.00	2.91%
Total International Equities		\$ 81,870.94	\$ 88,749.00	12.00%	\$ 2,065.00	2.33%

Adelaide & Charles Link Foundation
June 1, 2010 - June 30, 2010

Page 7 of 11

Account Number: 46-0005-01-0

TABLE OF ASSETS

Description	Shares	Cost/ Per Unit	Market Value/ Per Unit	Percent Of Total Market	Projected Annual Income	Current Yield
Total Equity Investments		\$ 378,757.09	\$ 407,001.75	55.01%	\$ 5,846.00	1.44%
Fixed Income Investments						
Diversified Taxable Mutual Funds						
Commerce Bond Fund Fund #333	11,787.988	217,888.48 18.48	234,580.96 19.90	31.71%	9,471.00	4.04%
Total Diversified Taxable Mutual Funds		\$ 217,888.48	\$ 234,580.96	31.71%	\$ 9,471.00	4.04%
Total Fixed Income Investments		\$ 217,888.48	\$ 234,580.96	31.71%	\$ 9,471.00	4.04%
Alternative Investments						
Hedge Funds						
Absolute Strategies Fund-I	4,335.265	45,000.00 10.38	45,520.28 10.50	6.15%	589.00	1.30%
Total Hedge Funds		\$ 45,000.00	\$ 45,520.28	6.15%	\$ 589.00	1.30%
Commodities						
Pimco Commodity Realreturn Strategy Fund-Ins	3,204.527	24,528.04 7.65	23,649.41 7.38	3.20%	2,329.00	9.85%
SPDR Gold Trust	200	24,125.68 120.63	24,336.00 121.68	3.29%	0.00	0.00%
Total Commodities		\$ 48,653.72	\$ 47,985.41	6.49%	\$ 2,329.00	4.85%

Adelaide & Charles Link Foundation
June 1, 2010 - June 30, 2010

Page 8 of 11

Account Number: 46-0005-01-0

LIST OF ASSETS

Description	Shares	Cost/ Per Unit	Market Value/ Per Unit	Percent Of Total Market	Projected Annual Income	Current Yield
Total Alternative Investments		\$ 93,653.72	\$ 93,505.69	12.64%	\$ 2,918.00	3.12%
Miscellaneous						
AIG - Pwc Securities Litigation	1	0.00	0.00	0.00%	0.00	0.00%
Dell Computer Corporation Securities Litigation 5/15/02-9/8/06 Due 5/11/10	1	0.00	0.00	0.00%	0.00	0.00%
Moore V. Halliburton Securities Litigation	1	0.00	0.00	0.00%	0.00	0.00%
Ustarcorn Inc Securities Litigation 9/4/02-7/24/07 Due 10/26/09	1	0.00	0.00	0.00%	0.00	0.00%
Total Miscellaneous		\$ 0.00	\$ 0.00	0.00%	\$ 0.00	0.00%

TOTAL ASSETS

\$ 695,028.61 **\$ 739,817.72** **100.00%** **\$ 18,935.00** **2.47%**

Statement of Capital Gains and Losses From Sales
 (Does not include capital gain distributions from mutual
 funds or CTF's - See Tax Transaction Detail)

Account Id: 460005010

ADELAIDE & CHARLES LINK FOUNDATION

Trust Year 7/1/2009 - 12/31/2009

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
02209S103	ALTRIA GROUP INC								
Sold	10/01/09	75	1,307 96						
Acq	02/07/07	75	1,307 96	1,496 17	1,496 17	-188 21	-188.21	L	
Total for 10/1/2009				1,496 17	1,496 17	-188.21	-188.21		
037604105	APOLLO GROUP INC CL A								
Sold	10/01/09	75	5,453 08						
Acq	10/30/08	75	5,453.08	5,209 92	5,209 92	243 16	243.16	S	
Total for 10/1/2009				5,209 92	5,209 92	243.16	243.16		
12189T104	BURLINGTON NORTHERN SANTA FE CORP								
Sold	10/01/09	50	3,945 89						
Acq	11/02/06	50	3,945 89	3,829 75	3,829 75	116 14	116.14	L	
Total for 10/1/2009				3,829 75	3,829 75	116.14	116.14		
278642103	EBAY INC								
Sold	10/01/09	250	5,757 38						
Acq	04/13/07	250	5,757 38	8,722 50	8,722.50	-2,965 12	-2,965.12	L	
Total for 10/1/2009				8,722 50	8,722 50	-2,965.12	-2,965.12		
3133XMH18	FEDERAL HOME LOAN BANK NOTE 5 05% DUE 10								
Sold	10/09/09	25000	25,000.00						
Acq	09/28/07	25000	25,000.00	25,000.00	25,000 00	0 00	0 00	L	
Total for 10/9/2009				25,000 00	25,000 00	0 00	0 00		
370334104	GENERAL MILLS INC								
Sold	10/01/09	150	9,527 25						
Acq	10/21/05	150	9,527 25	7,244 76	7,244 76	2,282 49	2,282.49	L	
Total for 10/1/2009				7,244 76	7,244 76	2,282.49	2,282.49		
464287234	ISHARES MSCI EMERGING MARKETS INDEX								
Sold	10/01/09	300	11,357 82						
Acq	10/27/05	300	11,357 82	7,689.00	7,689 00	3,668 82	3,668.82	L	
Total for 10/1/2009				7,689 00	7,689 00	3,668.82	3,668.82		
464287234	ISHARES MSCI EMERGING MARKETS INDEX								
Sold	10/01/09	300	11,357 82						
Acq	03/16/04	300	11,357 82	5,556 00	5,556 00	5,801.82	5,801.82	L	
Total for 10/1/2009				5,556 00	5,556.00	5,801.82	5,801.82		
50075N104	KRAFT FOODS INC A								
Sold	10/01/09	51	1,310.82						
Acq	02/07/07	51	1,310 82	1,508 84	1,508.84	-198.02	-198.02	L	
Total for 10/1/2009				1,508 84	1,508.84	-198.02	-198.02		
594918104	MICROSOFT CORP								
Sold	10/01/09	200	4,987 89						
Acq	10/30/08	200	4,987 89	4,574 00	4,574 00	413 89	413.89	S	
Total for 10/1/2009				4,574 00	4,574 00	413.89	413.89		

STMT 2

Statement of Capital Gains and Losses From Sales
 (Does not include capital gain distributions from mutual
 funds or CTF's - See Tax Transaction Detail)

10/26/2010 10:37:46

Account Id: 460005010

ADELAIDE & CHARLES LINK FOUNDATION

Trust Year 7/1/2009 - 12/31/2009

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
718172109	PHILIP MORRIS INTERNATIONAL								
Sold		10/01/09	75	3,620 15					
Acq		02/07/07	75	3,620 15	3,409 30	3,409 30	210 85	210 85	L
Total for 10/1/2009					3,409 30	3,409 30	210 85	210 85	
855030102	STAPLES INC								
Sold		10/01/09	150	3,399 18					
Acq		03/24/04	150	3,399.18	2,428 00	2,428 00	971 18	971.18	L
Total for 10/1/2009					2,428 00	2,428 00	971 18	971 18	
871829107	SYSCO CORP								
Sold		10/01/09	150	3,667.54					
Acq		10/21/05	150	3,667 54	4,861 50	4,861 50	-1,193 96	-1,193 96	L
Total for 10/1/2009					4,861 50	4,861.50	-1,193 96	-1,193 96	
92343V104	VERIZON COMMUNICATIONS								
Sold		10/01/09	200	5,993 84					
Acq		08/22/02	200	5,993 84	6,312 39	6,312 39	-318 55	-318 55	L
Total for 10/1/2009					6,312 39	6,312 39	-318 55	-318 55	
94106L109	WASTE MANGEMENT INC DEL								
Sold		10/01/09	125	3,652 18					
Acq		11/17/06	125	3,652 18	4,791 58	4,791 58	-1,139 40	-1,139 40	L
Total for 10/1/2009					4,791 58	4,791 58	-1,139 40	-1,139 40	
959802109	WESTERN UNION COMPANY								
Sold		10/01/09	200	3,703 90					
Acq		01/26/06	200	3,703 90	4,176 11	4,176 11	-472.21	-472 21	L
Total for 10/1/2009					4,176 11	4,176 11	-472 21	-472.21	
Total for Account: 460005010					96,809 82	96,809 82	7,232 88	7,232 88	

Total Proceeds:

104,042.70

S/T Gain/Loss

L/T Gain/Loss

Fed

657 05

6,575 83

State

657 05

6,575 83

7232.88

Statement of Capital Gains and Losses From Sales
 (Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

Account Id: 460005010

ADELAIDE & CHARLES LINK FOUNDATION

Trust Year 1/1/2010 - 6/30/2010

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
02639EMZ4	AMERICAN GENERAL FINANCE SENIOR UNSECURE								
Sold		03/19/10	25000	19,437 50					
Acq		09/27/07	25000	19,437 50	25,000 00	25,000 00	-5,562 50	-5,562 50	L
Total for 3/19/2010					25,000 00	25,000.00	-5,562 50	-5,562 50	
032511107	ANADARKO PETROLEUM								
Sold		05/25/10	100	5,217 40					
Acq		06/02/09	100	5,217 40	4,988 73	4,988 73	228 67	228 67	S
Total for 5/25/2010					4,988 73	4,988 73	228 67	228 67	
067383109	BARD C R INC								
Sold		04/08/10	50	4,189.92					
Acq		11/17/04	50	4,189 92	2,992 00	2,992 00	1,197 92	1,197 92	L
Total for 4/8/2010					2,992 00	2,992.00	1,197 92	1,197 92	
075887109	BECTON DICKINSON & COMPANY								
Sold		04/08/10	100	7,850.96					
Acq		01/27/04	100	7,850.96	4,442 00	4,442 00	3,408.96	3,408 96	L
Total for 4/8/2010					4,442 00	4,442 00	3,408 96	3,408 96	
12189T104	BURLINGTON NORTHERN SANTA FE CORP								
Sold		02/16/10	50	5,000 00					
Acq		11/02/06	50	5,000 00	3,829 75	3,829 75	1,170 25	1,170 25	L
Total for 2/16/2010					3,829 75	3,829.75	1,170 25	1,170 25	
126650100	CVS CAREMARK CORPORATION								
Sold		04/08/10	75	2,721 70					
Acq		11/02/06	75	2,721 70	2,158 50	2,158.50	563 20	563 20	L
Total for 4/8/2010					2,158 50	2,158 50	563 20	563 20	
126650100	CVS CAREMARK CORPORATION								
Sold		06/30/10	75	2,218 66					
Acq		11/02/06	75	2,218 66	2,158 50	2,158.50	60 16	60 16	L
Total for 6/30/2010					2,158 50	2,158 50	60 16	60 16	
299908830	EVERGREEN INTERNATIONAL BOND FUND-IN								
Sold		04/08/10	3755 87	42,065 73					
Acq		06/03/09	3755 87	42,065 73	40,000 00	40,000 00	2,065.73	2,065 73	S
Total for 4/8/2010					40,000 00	40,000 00	2,065 73	2,065.73	
30161N101	EXELON CORPORATION								
Sold		04/16/10	100	4,325 42					
Acq		03/01/05	100	4,325 42	4,516.29	4,516 29	-190 87	-190 87	L
Total for 4/16/2010					4,516 29	4,516 29	-190 87	-190 87	
369550108	GENERAL DYNAMICS CORP								
Sold		04/08/10	100	7,669 97					
Acq		10/30/08	100	7,669 97	6,018 00	6,018 00	1,651 97	1,651.97	L
Total for 4/8/2010					6,018 00	6,018 00	1,651 97	1,651 97	

STMT 3

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual
funds or CTF's - See Tax Transaction Detail)

Account Id: 460005010

ADELAIDE & CHARLES LINK FOUNDATION

Trust Year 1/1/2010 - 6/30/2010

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain (Type)
38141G104	GOLDMAN SACHS GROUP INCORPORATED							
Sold	05/03/10	30	4,500.82					
Acq	10/01/09	30	4,500.82	5,411.04	5,411.04	-910.22	-910.22	S
Total for 5/3/2010				5,411.04	5,411.04	-910.22	-910.22	
406216101	HALLIBURTON CO							
Sold	05/14/10	300	8,356.96					
Acq	10/30/08	300	8,356.96	5,898.00	5,898.00	2,458.96	2,458.96	L
Total for 5/14/2010				5,898.00	5,898.00	2,458.96	2,458.96	
61744AAN0	MORGAN STANLEY NOTE 4 25% DUE 5/15/10 DA							
Sold	05/15/10	15000	15,000.00					
Acq	05/15/03	15000	15,000.00	15,391.95	15,391.95	-391.95	-391.95	L
Total for 5/15/2010				15,391.95	15,391.95	-391.95	-391.95	
722005667	PIMCO COMMODITY REALRETURN STRATEGY FUND							
Sold	06/29/10	684	5,000.00					
Acq	04/09/10	684	5,000.00	5,471.96	5,471.96	-471.96	-471.96	S
Total for 6/29/2010				5,471.96	5,471.96	-471.96	-471.96	
855030102	STAPLES INC							
Sold	04/23/10	150	3,661.44					
Acq	03/24/04	150	3,661.44	2,428.00	2,428.00	1,233.44	1,233.44	L
Total for 4/23/2010				2,428.00	2,428.00	1,233.44	1,233.44	
H8817H100	TRANSOCEAN LTD							
Sold	05/10/10	52	3,416.47					
Acq	01/11/06	52	3,416.47	3,988.57	3,988.57	-572.10	-572.10	L
Total for 5/10/2010				3,988.57	3,988.57	-572.10	-572.10	
Total for Account: 460005010				134,693.29	134,693.29	5,939.66	5,939.66	

Total Proceeds:

140,632.95

S/T Gain/Loss

LT Gain/Loss

Fed

912.22

5,027.44

State

912.22

5,027.44

<①> = 5939.66 To 990PF Pt IV
P3
TAXABLE

Steaddle Sale
P1/2 CVS STOCK
POSTED 7-6-10

<60.16>
5879.50 INCLUDED IN
990PF P.1
line 60 + 66
BOOK