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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

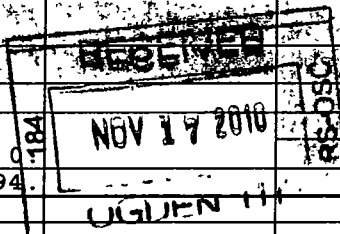
For calendar year 2009, or tax year beginning Jul 1, 2009, and ending Jun 30, 2010

G Check all that apply Initial return Initial Return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type See Specific Instructions	Name of foundation LEON W. AMES EDUCATIONAL FUND	A Employer identification number 43-6502253
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite C/O COMMERCE BANK, N.A. 118 W47TH STREET	B Telephone number (see the instructions) (816) 234-2568
	City or town State ZIP code KANSAS CITY MO 64112	C If exemption application is pending, check here <input type="checkbox"/> D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 363,699.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))</i>				
1 Contributions, gifts, grants, etc. received (att sch)				
2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments	0.	0.		
4 Dividends and interest from securities	9,894.	9,894.		
5a Gross rents				
b Net rental income or (loss)		L-6a Stmt		
6a Net gain/(loss) from sale of assets not on line 10	-13,179.			
b Gross sales price for all assets on line 6a	104,038.			
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule) FED TAX REFUND	177.			
12 Total. Add lines 1 through 11	-3,108.	9,894.		
13 Compensation of officers, directors, trustees, etc				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch) L-16b Stmt	1,100.	220.		880.
c Other prof fees (attach sch) L-16c Stmt	2,803.	560.		2,243.
17 Interest				
18 Taxes (attach schedule)(see instr) FOREIGN TAX WITHH	84.	84.		
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	3,987.	864.		3,123.
25 Contributions, gifts, grants paid	14,646.			14,646.
26 Total expenses and disbursements. Add lines 24 and 25	18,633.	864.		17,769.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-21,741.			
b Net investment income (if negative, enter -0-)		9,030.		
c Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
A S S E T S	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	18,119.	11,429.	11,429.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – US and state government obligations (attach schedule)			
		b Investments – corporate stock (attach schedule) L-10b Stmt	231,485.	173,025.	173,206.
		c Investments – corporate bonds (attach schedule) L-10c Stmt	123,321.	121,484.	133,070.
	11	Investments – land, buildings, and equipment basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments – mortgage loans				
13	Investments – other (attach schedule) L-13 Stmt		45,246.	45,994.	
14	Land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	Total assets (to be completed by all filers – see instructions Also, see page 1, item I)	372,925.	351,184.	363,699.	
L I A B I L I T I E S	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)			
N E T A S S E T S A N D F U N D B A L A N C E S	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	372,925.	351,184.	
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see the instructions)	372,925.	351,184.		
31	Total liabilities and net assets/fund balances (see the instructions)	372,925.	351,184.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	372,925.
2	Enter amount from Part I, line 27a	2	-21,741.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	351,184.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	351,184.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a SEE SCHEDULE ATTACHED	P	Various	Various
b SEE SCHEDULE ATTACHED	P	Various	Various
c CAPITAL GAIN DIVIDEND	P	01/01/08	06/30/10
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 45,542.		43,903.	1,639.
b 58,366.		73,314.	-14,948.
c 130.		0.	130.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a 0.	0.	0.	1,639.
b			-14,948.
c			130.
d			
e			

2 Capital gain net income or (net capital loss).	[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	-13,179.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	22,290.	337,758.	0.065994
2007	21,970.	435,627.	0.050433
2006	20,750.	446,310.	0.046492
2005	18,037.	432,325.	0.041721
2004	25,008.	424,511.	0.058910

2 Total of line 1, column (d)	2	0.263550
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.052710
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	358,330.
5 Multiply line 4 by line 3	5	18,888.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	90.
7 Add lines 5 and 6	7	18,978.
8 Enter qualifying distributions from Part XII, line 4	8	17,769.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see the instructions)

1	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instr.)		
2	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	181.	
3	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
4	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	0.	
5	Add lines 1 and 2	181.	
6	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	0.	
7	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	181.	
8	Credits/Payments:		
9	a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a 100.	
10	b Exempt foreign organizations - tax withheld at source	6b	
11	c Tax paid with application for extension of time to file (Form 8868)	6c	
12	d Backup withholding erroneously withheld	6d	
13	7 Total credits and payments. Add lines 6a through 6d	100.	
14	8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		
15	9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	81.	
16	10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	0.	
17	11 Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> 0. Refunded <input type="checkbox"/>		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) MO - Missouri		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses.</i>		X

Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	X		
14	The books are in care of <u>Commerce Trust Company</u> Telephone no. <u>(816) 234-2568</u> Located at <u>118 W. 47TH STREET, KANSAS CITY, MO</u> ZIP + 4 <u>64112</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year			<input type="checkbox"/> 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2 b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3 b	X
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Commerce Trust Co 118 W47TH STREET Kansas City MO 64112	Trustee 10.00	2,803.	0.	0.
COMMERCE TRUST CO 118 W 47TH STREET KANSAS CITY MO 64112	TAX PREPARATION 1.00	1,100.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services		None

Part IX A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 -----	
2 -----	
3 -----	
4 -----	

Part IX B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 -----	
2 -----	
All other program-related investments. See instructions. 3 -----	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	352,472.
b Average of monthly cash balances	1b	11,315.
c Fair market value of all other assets (see instructions)	1c	0.
d Total (add lines 1a, b, and c).	1d	363,787.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	363,787.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	5,457.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	358,330.
6 Minimum investment return. Enter 5% of line 5.	6	17,917.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	17,917.
2a Tax on investment income for 2009 from Part VI, line 5	2a	181.
b Income tax for 2009. (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	181.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	17,736.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	17,736.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	17,736.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	17,769.
b Program-related investments – total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	17,769.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	17,769.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				17,736.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			13,985.	
b Total for prior years: 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2009:				
a From 2004	0.			
b From 2005	0.			
c From 2006	0.			
d From 2007	0.			
e From 2008	0.			
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 17,769.				
a Applied to 2008, but not more than line 2a			13,985.	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2009 distributable amount				3,784.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009. (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				13,952.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005	0.			
b Excess from 2006	0.			
c Excess from 2007	0.			
d Excess from 2008	0.			
e Excess from 2009	0.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year CENTRAL MISSOURI STATE UNIVERSITY WARRENSBURG MO 64093	NONE	PUBLIC CHARITY	EDUCATIONAL	14,646.
Total				▶ 3a 14,646.
b Approved for future payment				
Total				▶ 3b

Name LEON W. AMES EDUCATIONAL FUND Employer Identification Number 43-6502253

Asset Information:

Description of Property: SEE SCHEDULE ATTACHED
Date Acquired: Various How Acquired: Purchased
Date Sold: Various Name of Buyer: _____
Sales Price: 45,542. Cost or other basis (do not reduce by depreciation) 43,903.
Sales Expense: _____ Valuation Method: Fair Market Value
Total Gain (Loss): 1,639. Accumulation Depreciation: _____

Description of Property: SEE SCHEDULE ATTACHED
Date Acquired: Various How Acquired: Purchased
Date Sold: Various Name of Buyer: _____
Sales Price: 58,366. Cost or other basis (do not reduce by depreciation) 73,314.
Sales Expense: _____ Valuation Method: Fair Market Value
Total Gain (Loss): -14,948. Accumulation Depreciation: _____

Description of Property: CAPITAL GAIN DIVIDEND
Date Acquired: 01/01/08 How Acquired: Purchased
Date Sold: 06/30/10 Name of Buyer: _____
Sales Price: 130. Cost or other basis (do not reduce by depreciation) 0.
Sales Expense: _____ Valuation Method: Fair Market Value
Total Gain (Loss): 130. Accumulation Depreciation: _____

Description of Property: _____
Date Acquired: _____ How Acquired: _____
Date Sold: _____ Name of Buyer: _____
Sales Price: _____ Cost or other basis (do not reduce by depreciation) _____
Sales Expense: _____ Valuation Method: _____
Total Gain (Loss): _____ Accumulation Depreciation: _____

Description of Property: _____
Date Acquired: _____ How Acquired: _____
Date Sold: _____ Name of Buyer: _____
Sales Price: _____ Cost or other basis (do not reduce by depreciation) _____
Sales Expense: _____ Valuation Method: _____
Total Gain (Loss): _____ Accumulation Depreciation: _____

Description of Property: _____
Date Acquired: _____ How Acquired: _____
Date Sold: _____ Name of Buyer: _____
Sales Price: _____ Cost or other basis (do not reduce by depreciation) _____
Sales Expense: _____ Valuation Method: _____
Total Gain (Loss): _____ Accumulation Depreciation: _____

Description of Property: _____
Date Acquired: _____ How Acquired: _____
Date Sold: _____ Name of Buyer: _____
Sales Price: _____ Cost or other basis (do not reduce by depreciation) _____
Sales Expense: _____ Valuation Method: _____
Total Gain (Loss): _____ Accumulation Depreciation: _____

Description of Property: _____
Date Acquired: _____ How Acquired: _____
Date Sold: _____ Name of Buyer: _____
Sales Price: _____ Cost or other basis (do not reduce by depreciation) _____
Sales Expense: _____ Valuation Method: _____
Total Gain (Loss): _____ Accumulation Depreciation: _____

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

Account Id: 460004013

LEON W AMES EDUCATIONAL FUND#
Trust Year 1/1/2010 - 6/30/2010

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
200626208	COMMERCE BOND FUND FUND #333								
Sold		05/25/10	246 17	4,859 45					
Acq		06/04/08	246 17	4,859 45	4,522 20	4,522 20	337.25	337 25	L
			Total for 5/25/2010		4,522 20	4,522 20	337 25	337 25	
200626208	COMMERCE BOND FUND FUND #333								
Sold		05/25/10	87 15	1,720 26					
Acq		03/20/09	87.15	1,720.26	1,572.11	1,572 11	148 15	148 15	L
			Total for 5/25/2010		1,572 11	1,572 11	148 15	148 15	
200626406	COMMERCE GROWTH FUND INSTITUTIONAL FUND								
Sold		03/22/10	29 43	711 37					
Acq		07/31/07	29 43	711 37	789 07	789 07	-77.70	-77 70	L
			Total for 3/22/2010		789 07	789 07	-77 70	-77 70	
200626505	COMMERCE MIDCAP GROWTH FUND INSTITUTIONA								
Sold		03/22/10	25 63	726 07					
Acq		12/21/07	25 63	726 07	872 15	872 15	-146 08	-146 08	L
			Total for 3/22/2010		872 15	872 15	-146 08	-146.08	
200626505	COMMERCE MIDCAP GROWTH FUND INSTITUTIONA								
Sold		05/25/10	3 12	83 58					
Acq		12/21/07	3.12	83 58	106.00	106.00	-22 42	-22 42	L
			Total for 5/25/2010		106 00	106 00	-22 42	-22 42	
200626505	COMMERCE MIDCAP GROWTH FUND INSTITUTIONA								
Sold		05/25/10	4 39	117.78					
Acq		12/21/05	4 39	117 78	135 04	135 04	-17 26	-17 26	L
			Total for 5/25/2010		135.04	135 04	-17.26	-17.26	
200626505	COMMERCE MIDCAP GROWTH FUND INSTITUTIONA								
Sold		05/25/10	58.63	1,573 01					
Acq		03/24/08	58.63	1,573.01	1,745.96	1,745.96	-172 95	-172 95	L
			Total for 5/25/2010		1,745.96	1,745.96	-172 95	-172 95	
200626505	COMMERCE MIDCAP GROWTH FUND INSTITUTIONA								
Sold		05/25/10	49 27	1,321.78					
Acq		06/17/04	49 27	1,321 78	1,247 88	1,247.88	73 90	73 90	L
			Total for 5/25/2010		1,247.88	1,247.88	73.90	73 90	
200626828	COMMERCE VALUE FUND INSTITUTIONAL FUND #								
Sold		03/22/10	28.69	541.74					
Acq		09/21/05	28.69	541.74	722.51	722.51	-180.77	-180 77	L
			Total for 3/22/2010		722.51	722.51	-180 77	-180 77	
200626828	COMMERCE VALUE FUND INSTITUTIONAL FUND #								
Sold		06/21/10	36.46	662.12					
Acq		09/21/05	36.46	662.12	918.06	918 06	-255.94	-255.94	L
			Total for 6/21/2010		918.06	918.06	-255 94	-255.94	

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

Account Id: 460004013

LEON W AMES EDUCATIONAL FUND#
Trust Year 1/1/2010 - 6/30/2010

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
23339E442	DWS RREEF REAL ESTATE SECURITIES FUND								
Sold		03/22/10	36.43	560.67					
Acq		10/16/09	36.43	560.67	461.95	461.95	98.72	98.72	S
			Total for 3/22/2010		461.95	461.95	98.72	98.72	
299908830	EVERGREEN INTERNATIONAL BOND FUND-IN								
Sold		06/21/10	690.61	7,403.33					
Acq		02/10/09	690.61	7,403.33	6,906.09	6,906.09	497.24	497.24	L
			Total for 6/21/2010		6,906.09	6,906.09	497.24	497.24	
299908830	EVERGREEN INTERNATIONAL BOND FUND-IN								
Sold		06/21/10	133.92	1,435.58					
Acq		02/27/09	133.92	1,435.58	1,280.24	1,280.24	155.34	155.34	L
			Total for 6/21/2010		1,280.24	1,280.24	155.34	155.34	
299908830	EVERGREEN INTERNATIONAL BOND FUND-IN								
Sold		06/21/10	57.15	612.59					
Acq		03/22/10	57.15	612.59	648.02	648.02	-35.43	-35.43	S
			Total for 6/21/2010		648.02	648.02	-35.43	-35.43	
464287473	ISHARES RUSSELL MIDCAP VALUE INDEX FUND								
Sold		03/22/10	35	1,405.33					
Acq		08/22/08	35	1,405.33	1,517.60	1,517.60	-112.27	-112.27	L
			Total for 3/22/2010		1,517.60	1,517.60	-112.27	-112.27	
464287473	ISHARES RUSSELL MIDCAP VALUE INDEX FUND								
Sold		05/25/10	60	2,197.79					
Acq		08/22/08	60	2,197.79	2,601.60	2,601.60	-403.81	-403.81	L
			Total for 5/25/2010		2,601.60	2,601.60	-403.81	-403.81	
464287473	ISHARES RUSSELL MIDCAP VALUE INDEX FUND								
Sold		06/21/10	15	605.26					
Acq		08/22/08	15	605.26	650.40	650.40	-45.14	-45.14	L
			Total for 6/21/2010		650.40	650.40	-45.14	-45.14	
464287655	ISHARES RUSSELL 2000 INDEX FUND								
Sold		03/22/10	20	1,354.00					
Acq		08/22/08	20	1,354.00	1,474.20	1,474.20	-120.20	-120.20	L
			Total for 3/22/2010		1,474.20	1,474.20	-120.20	-120.20	
464287655	ISHARES RUSSELL 2000 INDEX FUND								
Sold		05/25/10	40	2,497.51					
Acq		08/22/08	40	2,497.51	2,948.40	2,948.40	-450.89	-450.89	L
			Total for 5/25/2010		2,948.40	2,948.40	-450.89	-450.89	
552983470	MFS RESEARCH INTERNATIONAL FUND-I								
Sold		05/25/10	287.38	3,552.05					
Acq		05/18/09	287.38	3,552.05	3,299.15	3,299.15	252.90	252.90	L
			Total for 5/25/2010		3,299.15	3,299.15	252.90	252.90	

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

Account Id: 460004013

LEON W AMES EDUCATIONAL FUND#
Trust Year 1/1/2010 - 6/30/2010

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
552983470	MFS RESEARCH INTERNATIONAL FUND-I								
Sold		05/25/10	358 08	4,425 92					
Acq		11/19/08	358 08	4,425 92	3,444 77	3,444.77	981 15	981 15	L
Total for 5/25/2010					3,444 77	3,444 77	981.15	981 15	
552983470	MFS RESEARCH INTERNATIONAL FUND-I								
Sold		06/21/10	43 28	576 53					
Acq		11/19/08	43.28	576 53	416 38	416.38	160 15	160 15	L
Total for 6/21/2010					416.38	416 38	160 15	160.15	
57060U100	MARKET VECTORS GOLD MINERS								
Sold		06/21/10	25	1,348 16					
Acq		05/25/10	25	1,348 16	1,194 50	1,194 50	153 66	153 66	S
Total for 6/21/2010					1,194 50	1,194 50	153 66	153 66	
922042858	VANGUARD EMERGING MARKETS VIPERS-ETF								
Sold		05/25/10	130	4,634 08					
Acq		05/18/09	130	4,634 08	3,970.46	3,970 46	663.62	663 62	L
Total for 5/25/2010					3,970 46	3,970 46	663.62	663 62	
922042858	VANGUARD EMERGING MARKETS VIPERS-ETF								
Sold		06/21/10	15	616 04					
Acq		05/18/09	15	616 04	458 13	458 13	157 91	157 91	L
Total for 6/21/2010					458 13	458 13	157.91	157 91	
Total for Account: 460004013					43,902 87	43,902 87	1,639 13	1,639 13	
Total Proceeds:									
45,542.00					S/T Gain/Loss	216.95	216 95		
					L/T Gain/Loss	1,422 18	1,422 18		

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual
funds or CTF's - See Tax Transaction Detail)

Account Id: 460004013

LEON W AMES EDUCATIONAL FUND#
Trust Year 7/1/2009 - 12/31/2009

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
200626208	COMMERCE BOND FUND FUND #333								
Sold		12/21/09	42.62	819.55					
Acq		06/04/08	42.62	819.55	782.89	782.89	36.66	36.66	L
					782.89	782.89	36.66	36.66	
200626406	COMMERCE GROWTH FUND INSTITUTIONAL FUND								
Sold		10/16/09	355.01	7,817.38					
Acq		07/31/07	355.01	7,817.38	9,517.90	9,517.90	-1,700.52	-1,700.52	L
					9,517.90	9,517.90	-1,700.52	-1,700.52	
200626406	COMMERCE GROWTH FUND INSTITUTIONAL FUND								
Sold		12/21/09	38.22	881.71					
Acq		07/31/07	38.22	881.71	1,024.65	1,024.65	-142.94	-142.94	L
					1,024.65	1,024.65	-142.94	-142.94	
200626505	COMMERCE MIDCAP GROWTH FUND INSTITUTIONAL FUND								
Sold		08/17/09	32.42	740.08					
Acq		07/31/07	32.42	740.08	1,154.05	1,154.05	-413.97	-413.97	L
					1,154.05	1,154.05	-413.97	-413.97	
200626505	COMMERCE MIDCAP GROWTH FUND INSTITUTIONAL FUND								
Sold		10/16/09	186.31	4,762.19					
Acq		07/31/07	186.31	4,762.19	6,632.78	6,632.78	-1,870.59	-1,870.59	L
					6,632.78	6,632.78	-1,870.59	-1,870.59	
200626505	COMMERCE MIDCAP GROWTH FUND INSTITUTIONAL FUND								
Sold		10/16/09	31.32	800.56					
Acq		12/21/07	31.32	800.56	1,065.85	1,065.85	-265.29	-265.29	L
					1,065.85	1,065.85	-265.29	-265.29	
200626828	COMMERCE VALUE FUND INSTITUTIONAL FUND #								
Sold		08/17/09	107.72	1,703.02					
Acq		07/31/07	107.72	1,703.02	3,006.41	3,006.41	-1,303.39	-1,303.39	L
					3,006.41	3,006.41	-1,303.39	-1,303.39	
200626828	COMMERCE VALUE FUND INSTITUTIONAL FUND #								
Sold		10/16/09	132.69	2,352.63					
Acq		07/31/07	132.69	2,352.63	3,703.43	3,703.43	-1,350.80	-1,350.80	L
					3,703.43	3,703.43	-1,350.80	-1,350.80	
200626828	COMMERCE VALUE FUND INSTITUTIONAL FUND #								
Sold		10/16/09	927.89	16,451.53					
Acq		09/21/05	927.89	16,451.53	23,364.32	23,364.32	-6,912.79	-6,912.79	L
					23,364.32	23,364.32	-6,912.79	-6,912.79	
23339E442	DWS RREEF REAL ESTATE SECURITIES FUND								
Sold		12/21/09	41.16	572.11					
Acq		10/16/09	41.16	572.11	521.90	521.90	50.21	50.21	S
					521.90	521.90	50.21	50.21	

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

Account Id: 460004013

LEON W AMES EDUCATIONAL FUND#
Trust Year 7/1/2009 - 12/31/2009

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
299908830	EVERGREEN INTERNATIONAL BOND FUND-IN								
Sold		10/16/09	612.54	7,123.80					
Acq		05/18/09	612.54	7,123.80	6,352.01	6,352.01	771.79	771.79	S
Total for 10/16/2009					6,352.01	6,352.01	771.79	771.79	
299908830	EVERGREEN INTERNATIONAL BOND FUND-IN								
Sold		10/16/09	82.32	957.36					
Acq		02/10/09	82.32	957.36	823.18	823.18	134.18	134.18	S
Total for 10/16/2009					823.18	823.18	134.18	134.18	
464287473	ISHARES RUSSELL MIDCAP VALUE INDEX FUND								
Sold		08/17/09	50	1,600.59					
Acq		08/22/08	50	1,600.59	2,168.00	2,168.00	-567.41	-567.41	S
Total for 8/17/2009					2,168.00	2,168.00	-567.41	-567.41	
464287473	ISHARES RUSSELL MIDCAP VALUE INDEX FUND								
Sold		10/16/09	85	3,072.03					
Acq		08/22/08	85	3,072.03	3,685.60	3,685.60	-613.57	-613.57	L
Total for 10/16/2009					3,685.60	3,685.60	-613.57	-613.57	
464287655	ISHARES RUSSELL 2000 INDEX FUND								
Sold		08/17/09	15	819.73					
Acq		08/22/08	15	819.73	1,105.65	1,105.65	-285.92	-285.92	S
Total for 8/17/2009					1,105.65	1,105.65	-285.92	-285.92	
47103A658	JANUS FORTY FUND-I								
Sold		10/16/09	121.08	3,814.02					
Acq		08/22/08	121.08	3,814.02	4,740.28	4,740.28	-926.26	-926.26	L
Total for 10/16/2009					4,740.28	4,740.28	-926.26	-926.26	
922042858	VANGUARD EMERGING MARKETS VIPERS-ETF								
Sold		08/17/09	120	4,077.45					
Acq		05/18/09	120	4,077.45	3,665.04	3,665.04	412.41	412.41	S
Total for 8/17/2009					3,665.04	3,665.04	412.41	412.41	
Total for Account: 460004013					73,313.94	73,313.94	-14,948.20	-14,948.20	
Total Proceeds:									
58,365.74					S/T Gain/Loss	515.26	515.26		
					L/T Gain/Loss	-15,463.46	-15,463.46		

Form 990-PF, Page 1, Part I

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Commere Trust Co	Tax preparation	1,100.			
Total		<u>1,100.</u>			

Form 990-PF, Page 1, Part I

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Commerce Trust Co	Investment management	2,803.			
Total		<u>2,803.</u>			

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
See schedule attached	173,025.	173,206.
Total	<u>173,025.</u>	<u>173,206.</u>

Form 990-PF, Page 2, Part II, Line 10c

L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
See schedule attached	121,484.	133,070.
Total	<u>121,484.</u>	<u>133,070.</u>

Form 990-PF, Page 2, Part II, Line 13

L-13 Stmt

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
ALTERNATIVE INVESTMENTS	45,246.	45,994.
Total	<u>45,246.</u>	<u>45,994.</u>

Leon W Ames Educational Fund#
 June 1, 2010 - June 30, 2010

Account Number: 46-0004-01-3

Income and Receipts

	<i>This Period</i>	<i>This Year</i>
Interest	831.19	4,030.39
Dividends	270.60	664.20
Total	\$ 1,101.79	\$ 4,694.59

Realized Gains and Losses

	<i>This Period</i>	<i>This Year</i>
Assets Sold/Matured	787.79	1,639.13
Money Market Changes	0.00	0.00
Total	\$ 787.79	\$ 1,639.13

Disbursements and Expenses

	<i>This Period</i>	<i>This Year</i>
Fees	-239.27	-1,471.13
Other Disbursements	0.00	-2,453.35
Total	\$ -239.27	\$ -3,924.48

Unrealized Gains and Losses

	<i>This Period</i>	<i>This Year</i>
Unrealized Gain/Loss	-8,584.96	-10,771.53
Total	\$ -8,584.96	\$ -10,771.53

List of Assets

<i>Description</i>	<i>Shares</i>	<i>Cost/ Per Unit</i>	<i>Market Value/ Per Unit</i>	<i>Percent Of Total Market</i>	<i>Projected Annual Income</i>	<i>Current Yield</i>
Cash and Cash Equivalents						
Financial Square Tr Government Fd	11,428.69	11,428.69	11,428.69	3.14%	0.00	0.01%
Admin Cl Fund 466	1.00	1.00	1.00			
Income Cash		3,051.72	3,051.72	0.84%	0.00	0.00%
Principal Cash		-3,051.72	-3,051.72	-0.84%	0.00	0.00%
Total Cash and Cash Equivalents		\$ 11,428.69	\$ 11,428.69	3.14%	\$ 0.00	0.01%
Equity Investments						
Domestic Equities						

Leon W Ames Educational Fund#
 June 1, 2010 - June 30, 2010

Account Number: 46-0004-01-3

List of Assets

Description	Shares	Cost/ Per Unit	Market Value/ Per Unit	Percent Of Total Market	Projected Annual Income	Current Yield
Exchange Traded Funds						
iShares Russell Midcap Value Index Fund	455	14,659.70 32.22	16,580.20 36.44	4.56%	336.00	2.03%
iShares Russell 2000 Index Fund	235	14,071.53 59.88	14,362.03 61.12	3.95%	176.00	1.23%
Total Exchange Traded Funds		\$ 28,731.23	\$ 30,942.23	8.51%	\$ 512.00	1.66%
Mutual Funds						
Commerce Growth Fund Institutional Fund #337	1,711,475	36,954.18 21.59	36,779.60 21.49	10.11%	186.00	0.51%
Commerce Midcap Growth Fund Institutional # 339	438,774	9,201.52 20.97	11,258.94 25.66	3.10%	16.00	0.14%
Commerce Value Fund Institutional Fund #346	2,876,425	53,019.04 18.43	48,439.00 16.84	13.32%	638.00	1.32%
Janus Forty Fund-I	552,346	17,543.28 31.76	15,714.24 28.45	4.32%	0.00	0.00%
Total Mutual Funds		\$ 116,718.02	\$ 112,191.78	30.85%	\$ 840.00	0.75%
Total Domestic Equities		\$ 145,449.25	\$ 143,134.01	39.36%	\$ 1,352.00	0.95%
International Equities						
Common Stock Foreign						
Vanguard Emerging Markets Vipers-Etf	290	10,381.31 35.80	11,017.10 37.99	3.03%	158.00	1.43%
Total Common Stock Foreign		\$ 10,381.31	\$ 11,017.10	3.03%	\$ 158.00	1.43%

Leon W Ames Educational Fund#

June 1, 2010 - June 30, 2010

Account Number: 46-0004-01-3

List of Assets

Description	Shares	Cost/ Per Unit	Market Value/ Per Unit	Percent Of Total Market	Projected Annual Income	Current Yield
International Equity Mutual Funds						
Mfs Research International Fund-I	1,520.737	17,194.35	19,054.83	5.24%	348.00	1.83%
		11.31	12.53			
Total International Equity Mutual Funds		\$ 17,194.35	\$ 19,054.83	5.24%	\$ 348.00	1.83%
Total International Equities		\$ 27,575.66	\$ 30,071.93	8.27%	\$ 506.00	1.68%
Total Equity Investments		\$ 173,024.91	\$ 173,205.94	47.62%	\$ 1,858.00	1.07%
Fixed Income Investments						
Diversified Taxable Mutual Funds						
Commerce Bond Fund Fund #333	6,318.499	114,152.29	125,738.13	34.57%	5,076.00	4.04%
		18.07	19.90			
Total Diversified Taxable Mutual Funds		\$ 114,152.29	\$ 125,738.13	34.57%	\$ 5,076.00	4.04%
Emerging Markets						
Pimco Emerging Markets Bond Fund Ins	684.589	7,331.95	7,331.95	2.02%	314.00	4.28%
		10.71	10.71			
Total Emerging Markets		\$ 7,331.95	\$ 7,331.95	2.02%	\$ 314.00	4.28%
Total Fixed Income Investments		\$ 121,484.24	\$ 133,070.08	36.59%	\$ 5,390.00	4.05%
Alternative Investments						
Hedge Funds						

Leon W Ames Educational Fund#
 June 1, 2010 - June 30, 2010

Account Number: 46-0004-01-3

List of Assets

Description	Shares	Cost/ Per Unit	Market Value/ Per Unit	Percent Of Total Market	Projected Annual Income	Current Yield
Absolute Strategies Fund-I	1,708.449	17,870.38	17,938.71	4.93%	232.00	1.30%
Total Hedge Funds		\$ 17,870.38	\$ 17,938.71	4.93%	\$ 232.00	1.30%
Traded Real Estate						
Dws Rreef Real Estate Securities Fund	486.144	6,164.30	7,078.26	1.95%	187.00	2.64%
Total Traded Real Estate		\$ 6,164.30	\$ 7,078.26	1.95%	\$ 187.00	2.64%
Commodities						
Market Vectors Gold Miners	199	9,508.22	10,340.04	2.84%	22.00	0.21%
Pimco Commodity Realreturn Strategy Fund-Ins	1,441.324	11,703.28	10,636.97	2.92%	1,047.00	9.85%
Total Commodities		\$ 21,211.50	\$ 20,977.01	5.77%	\$ 1,069.00	5.10%
Total Alternative Investments		\$ 45,246.18	\$ 45,993.98	12.65%	\$ 1,488.00	3.24%

Total Assets

\$ 351,384.02 **\$ 363,698.69** **100.00%** **\$ 8,736.00** **2.40%**

Supporting Statement of:

Form 990-PF, p12/Line 4 Column (d)

Description	Amount
DIVIDENDS	9,690.
MUTUAL FUND DIV	204.
Total	<u>9,894.</u>

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

Account Id: 460004013

LEON W AMES EDUCATIONAL FUND#
Trust Year 1/1/2010 - 6/30/2010

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
200626208	COMMERCE BOND FUND FUND #333								
Sold		05/25/10	246.17	4,859.45					
Acq		06/04/08	246.17	4,859.45	4,522.20	4,522.20	337.25	337.25	L
				Total for 5/25/2010	4,522.20	4,522.20	337.25	337.25	
200626208	COMMERCE BOND FUND FUND #333								
Sold		05/25/10	87.15	1,720.26					
Acq		03/20/09	87.15	1,720.26	1,572.11	1,572.11	148.15	148.15	L
				Total for 5/25/2010	1,572.11	1,572.11	148.15	148.15	
200626406	COMMERCE GROWTH FUND INSTITUTIONAL FUND								
Sold		03/22/10	29.43	711.37					
Acq		07/31/07	29.43	711.37	789.07	789.07	-77.70	-77.70	L
				Total for 3/22/2010	789.07	789.07	-77.70	-77.70	
200626505	COMMERCE MIDCAP GROWTH FUND INSTITUTIONA								
Sold		03/22/10	25.63	726.07					
Acq		12/21/07	25.63	726.07	872.15	872.15	-146.08	-146.08	L
				Total for 3/22/2010	872.15	872.15	-146.08	-146.08	
200626505	COMMERCE MIDCAP GROWTH FUND INSTITUTIONA								
Sold		05/25/10	3.12	83.58					
Acq		12/21/07	3.12	83.58	106.00	106.00	-22.42	-22.42	L
				Total for 5/25/2010	106.00	106.00	-22.42	-22.42	
200626505	COMMERCE MIDCAP GROWTH FUND INSTITUTIONA								
Sold		05/25/10	4.39	117.78					
Acq		12/21/07	4.39	117.78	135.04	135.04	-17.26	-17.26	L
				Total for 5/25/2010	135.04	135.04	-17.26	-17.26	
200626505	COMMERCE MIDCAP GROWTH FUND INSTITUTIONA								
Sold		05/25/10	58.63	1,573.01					
Acq		03/24/08	58.63	1,573.01	1,745.96	1,745.96	-172.95	-172.95	L
				Total for 5/25/2010	1,745.96	1,745.96	-172.95	-172.95	
200626505	COMMERCE MIDCAP GROWTH FUND INSTITUTIONA								
Sold		05/25/10	49.27	1,321.78					
Acq		06/17/04	49.27	1,321.78	1,247.88	1,247.88	73.90	73.90	L
				Total for 5/25/2010	1,247.88	1,247.88	73.90	73.90	
200626828	COMMERCE VALUE FUND INSTITUTIONAL FUND #								
Sold		03/22/10	28.69	541.74					
Acq		09/21/05	28.69	541.74	722.51	722.51	-180.77	-180.77	L
				Total for 3/22/2010	722.51	722.51	-180.77	-180.77	
200626828	COMMERCE VALUE FUND INSTITUTIONAL FUND #								
Sold		06/21/10	36.46	662.12					
Acq		09/21/05	36.46	662.12	918.06	918.06	-255.94	-255.94	L
				Total for 6/21/2010	918.06	918.06	-255.94	-255.94	

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

Account Id: 460004013

LEON W AMES EDUCATIONAL FUND#
Trust Year 1/1/2010 - 6/30/2010

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
23339E442	DWS RREEF REAL ESTATE SECURITIES FUND								
Sold		03/22/10	36.43	560.67					
Acq		10/16/09	36.43	560.67	461.95	461.95	98.72	98.72	S
			Total for 3/22/2010		461.95	461.95	98.72	98.72	
299908830	EVERGREEN INTERNATIONAL BOND FUND-IN								
Sold		06/21/10	690.61	7,403.33					
Acq		02/10/09	690.61	7,403.33	6,906.09	6,906.09	497.24	497.24	L
			Total for 6/21/2010		6,906.09	6,906.09	497.24	497.24	
299908830	EVERGREEN INTERNATIONAL BOND FUND-IN								
Sold		06/21/10	133.92	1,435.58					
Acq		02/27/09	133.92	1,435.58	1,280.24	1,280.24	155.34	155.34	L
			Total for 6/21/2010		1,280.24	1,280.24	155.34	155.34	
299908830	EVERGREEN INTERNATIONAL BOND FUND-IN								
Sold		06/21/10	57.15	612.59					
Acq		03/22/10	57.15	612.59	648.02	648.02	-35.43	-35.43	S
			Total for 6/21/2010		648.02	648.02	-35.43	-35.43	
464287473	ISHARES RUSSELL MIDCAP VALUE INDEX FUND								
Sold		03/22/10	35	1,405.33					
Acq		08/22/08	35	1,405.33	1,517.60	1,517.60	-112.27	-112.27	L
			Total for 3/22/2010		1,517.60	1,517.60	-112.27	-112.27	
464287473	ISHARES RUSSELL MIDCAP VALUE INDEX FUND								
Sold		05/25/10	60	2,197.79					
Acq		08/22/08	60	2,197.79	2,601.60	2,601.60	-403.81	-403.81	L
			Total for 5/25/2010		2,601.60	2,601.60	-403.81	-403.81	
464287473	ISHARES RUSSELL MIDCAP VALUE INDEX FUND								
Sold		06/21/10	15	605.26					
Acq		08/22/08	15	605.26	650.40	650.40	-45.14	-45.14	L
			Total for 6/21/2010		650.40	650.40	-45.14	-45.14	
464287655	ISHARES RUSSELL 2000 INDEX FUND								
Sold		03/22/10	20	1,354.00					
Acq		08/22/08	20	1,354.00	1,474.20	1,474.20	-120.20	-120.20	L
			Total for 3/22/2010		1,474.20	1,474.20	-120.20	-120.20	
464287655	ISHARES RUSSELL 2000 INDEX FUND								
Sold		05/25/10	40	2,497.51					
Acq		08/22/08	40	2,497.51	2,948.40	2,948.40	-450.89	-450.89	L
			Total for 5/25/2010		2,948.40	2,948.40	-450.89	-450.89	
552983470	MFS RESEARCH INTERNATIONAL FUND-I								
Sold		05/25/10	287.38	3,552.05					
Acq		05/18/09	287.38	3,552.05	3,299.15	3,299.15	252.90	252.90	L
			Total for 5/25/2010		3,299.15	3,299.15	252.90	252.90	

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

Account Id: 460004013

LEON W AMES EDUCATIONAL FUND#
Trust Year 1/1/2010 - 6/30/2010

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
552983470	MFS RESEARCH INTERNATIONAL FUND-I								
Sold		05/25/10	358.08	4,425.92					
Acq		11/19/08	358.08	4,425.92	3,444.77	3,444.77	981.15	981.15	L
Total for 5/25/2010					3,444.77	3,444.77	981.15	981.15	
552983470	MFS RESEARCH INTERNATIONAL FUND-I								
Sold		06/21/10	43.28	576.53					
Acq		11/19/08	43.28	576.53	416.38	416.38	160.15	160.15	L
Total for 6/21/2010					416.38	416.38	160.15	160.15	
57060U100	MARKET VECTORS GOLD MINERS								
Sold		06/21/10	25	1,348.16					
Acq		05/25/10	25	1,348.16	1,194.50	1,194.50	153.66	153.66	S
Total for 6/21/2010					1,194.50	1,194.50	153.66	153.66	
922042858	VANGUARD EMERGING MARKETS VIPERS-ETF								
Sold		05/25/10	130	4,634.08					
Acq		05/18/09	130	4,634.08	3,970.46	3,970.46	663.62	663.62	L
Total for 5/25/2010					3,970.46	3,970.46	663.62	663.62	
922042858	VANGUARD EMERGING MARKETS VIPERS-ETF								
Sold		06/21/10	15	616.04					
Acq		05/18/09	15	616.04	458.13	458.13	157.91	157.91	L
Total for 6/21/2010					458.13	458.13	157.91	157.91	
Total for Account: 460004013					43,902.87	43,902.87	1,639.13	1,639.13	
Total Proceeds:									
45,542.00					S/T Gain/Loss	Fed	216.95	State	216.95
					L/T Gain/Loss	1,422.18		1,422.18	

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

Account Id: 460004013

LEON W AMES EDUCATIONAL FUND#
Trust Year 7/1/2009 - 12/31/2009

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
200626208	COMMERCE BOND FUND FUND #333								
Sold		12/21/09	42.62	819.55					
Acq		06/04/08	42.62	819.55	782.89	782.89	36.66	36.66	L
			Total for 12/21/2009		782.89	782.89	36.66	36.66	
200626406	COMMERCE GROWTH FUND INSTITUTIONAL FUND								
Sold		10/16/09	355.01	7,817.38					
Acq		07/31/07	355.01	7,817.38	9,517.90	9,517.90	-1,700.52	-1,700.52	L
			Total for 10/16/2009		9,517.90	9,517.90	-1,700.52	-1,700.52	
200626406	COMMERCE GROWTH FUND INSTITUTIONAL FUND								
Sold		12/21/09	38.22	881.71					
Acq		07/31/07	38.22	881.71	1,024.65	1,024.65	-142.94	-142.94	L
			Total for 12/21/2009		1,024.65	1,024.65	-142.94	-142.94	
200626505	COMMERCE MIDCAP GROWTH FUND INSTITUTIONAL								
Sold		08/17/09	32.42	740.08					
Acq		07/31/07	32.42	740.08	1,154.05	1,154.05	-413.97	-413.97	L
			Total for 8/17/2009		1,154.05	1,154.05	-413.97	-413.97	
200626505	COMMERCE MIDCAP GROWTH FUND INSTITUTIONAL								
Sold		10/16/09	186.31	4,762.19					
Acq		07/31/07	186.31	4,762.19	6,632.78	6,632.78	-1,870.59	-1,870.59	L
			Total for 10/16/2009		6,632.78	6,632.78	-1,870.59	-1,870.59	
200626505	COMMERCE MIDCAP GROWTH FUND INSTITUTIONAL								
Sold		10/16/09	31.32	800.56					
Acq		12/21/07	31.32	800.56	1,065.85	1,065.85	-265.29	-265.29	L
			Total for 10/16/2009		1,065.85	1,065.85	-265.29	-265.29	
200626828	COMMERCE VALUE FUND INSTITUTIONAL FUND #								
Sold		08/17/09	107.72	1,703.02					
Acq		07/31/07	107.72	1,703.02	3,006.41	3,006.41	-1,303.39	-1,303.39	L
			Total for 8/17/2009		3,006.41	3,006.41	-1,303.39	-1,303.39	
200626828	COMMERCE VALUE FUND INSTITUTIONAL FUND #								
Sold		10/16/09	132.69	2,352.63					
Acq		07/31/07	132.69	2,352.63	3,703.43	3,703.43	-1,350.80	-1,350.80	L
			Total for 10/16/2009		3,703.43	3,703.43	-1,350.80	-1,350.80	
200626828	COMMERCE VALUE FUND INSTITUTIONAL FUND #								
Sold		10/16/09	927.89	16,451.53					
Acq		09/21/05	927.89	16,451.53	23,364.32	23,364.32	-6,912.79	-6,912.79	L
			Total for 10/16/2009		23,364.32	23,364.32	-6,912.79	-6,912.79	
23339E442	DWS RREEF REAL ESTATE SECURITIES FUND								
Sold		12/21/09	41.16	572.11					
Acq		10/16/09	41.16	572.11	521.90	521.90	50.21	50.21	S
			Total for 12/21/2009		521.90	521.90	50.21	50.21	

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

Account Id: 460004013

LEON W AMES EDUCATIONAL FUND#
Trust Year 7/1/2009 - 12/31/2009

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
299908830	EVERGREEN INTERNATIONAL BOND FUND-IN								
Sold		10/16/09	612.54	7,123.80					
Acq		05/18/09	612.54	7,123.80	6,352.01	6,352.01	771.79	771.79	S
Total for 10/16/2009					6,352.01	6,352.01	771.79	771.79	
299908830	EVERGREEN INTERNATIONAL BOND FUND-IN								
Sold		10/16/09	82.32	957.36					
Acq		02/10/09	82.32	957.36	823.18	823.18	134.18	134.18	S
Total for 10/16/2009					823.18	823.18	134.18	134.18	
464287473	ISHARES RUSSELL MIDCAP VALUE INDEX FUND								
Sold		08/17/09	50	1,600.59					
Acq		08/22/08	50	1,600.59	2,168.00	2,168.00	-567.41	-567.41	S
Total for 8/17/2009					2,168.00	2,168.00	-567.41	-567.41	
464287473	ISHARES RUSSELL MIDCAP VALUE INDEX FUND								
Sold		10/16/09	85	3,072.03					
Acq		08/22/08	85	3,072.03	3,685.60	3,685.60	-613.57	-613.57	L
Total for 10/16/2009					3,685.60	3,685.60	-613.57	-613.57	
464287655	ISHARES RUSSELL 2000 INDEX FUND								
Sold		08/17/09	15	819.73					
Acq		08/22/08	15	819.73	1,105.65	1,105.65	-285.92	-285.92	S
Total for 8/17/2009					1,105.65	1,105.65	-285.92	-285.92	
47103A658	JANUS FORTY FUND-I								
Sold		10/16/09	121.08	3,814.02					
Acq		08/22/08	121.08	3,814.02	4,740.28	4,740.28	-926.26	-926.26	L
Total for 10/16/2009					4,740.28	4,740.28	-926.26	-926.26	
922042858	VANGUARD EMERGING MARKETS VIPERS-ETF								
Sold		08/17/09	120	4,077.45					
Acq		05/18/09	120	4,077.45	3,665.04	3,665.04	412.41	412.41	S
Total for 8/17/2009					3,665.04	3,665.04	412.41	412.41	
Total for Account: 460004013					73,313.94	73,313.94	-14,948.20	-14,948.20	

Total Proceeds:
58,365.74

Fed	State
S/T Gain/Loss 515.26	515.26
L/T Gain/Loss -15,463.46	-15,463.46