Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052
2009

For calendar year 2009, or tax year beginning 07/01, 2009, and ending 06/30, 2010

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [X] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
THE FLOY L. AND PAUL F. CORNELSEN CHARITABLE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
337 WEST LOCKWOOD AVENUE, STE D

City or town, state, and ZIP code
ST. LOUIS, MO 63119

A Employer identification number 43-1635732

B Telephone number (see page 10 of the instructions) (314) 961-7775

C If exemption application is pending, check here ▶ [ ]
D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 4,186,221.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify) ____________________
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Check ▶ [X] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	19,696.	19,696.		ATCH 1
	4 Dividends and interest from securities	77,695.	77,695.		ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-134,969.			
	b Gross sales price for all assets on line 6a 417,050.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	-37,578.	97,391.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH 3	2,250.	1,125.	0.	1,125.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) **	-739.			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 5	13,364.	13,364.		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	14,875.	14,489.	0.	1,125.
	25 Contributions, gifts, grants paid	117,500.			117,500.
	26 **Total expenses and disbursements.** Add lines 24 and 25	132,375.	14,489.	0.	118,625.
	27 Subtract line 26 from line 12.				
	a **Excess of revenue over expenses and disbursements**	-169,953.			
	b **Net investment income** (if negative, enter -0-)		82,902.		
	c **Adjusted net income** (if negative, enter -0-)			-0-	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing	1,864.	2,864.	2,864.
2 Savings and temporary cash investments	290,314.	374,083.	374,083.
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10 a Investments - U S and state government obligations (attach schedule)			
b Investments - corporate stock (attach schedule) ATCH 6	4,278,706.	3,871,666.	3,050,042.
c Investments - corporate bonds (attach schedule)			
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
12 Investments - mortgage loans			
13 Investments - other (attach schedule) ATCH 7	348,163.	498,131.	530,829.
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶ ATCH 8)	249,817.	252,167.	228,403.
16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	5,168,864.	4,998,911.	4,186,221.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	5,168,864.	4,998,911.	
30 **Total net assets or fund balances** (see page 17 of the instructions)	5,168,864.	4,998,911.	
31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	5,168,864.	4,998,911.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,168,864.
2 Enter amount from Part I, line 27a	2	-169,953.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	4,998,911.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,998,911.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) ..... { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 -134,969.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)·
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).
If (loss), enter -0- in Part I, line 8. } 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? .... ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	121,287.	3,878,768.	0.031269
2007	296,375.	5,635,561.	0.052590
2006	269,518.	5,438,564.	0.049557
2005	609,000.	5,233,439.	0.116367
2004	896,807.	5,729,456.	0.156526

2	**Total** of line 1, column (d)	2	0.406309
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.081262
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	4,255,569.
5	Multiply line 4 by line 3	5	345,816.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	829.
7	Add lines 5 and 6	7	346,645.
8	Enter qualifying distributions from Part XII, line 4	8	118,625.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,658.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	1,658.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,658.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 2,520.		
b	Exempt foreign organizations-tax withheld at source — 6b: 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	2,520.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	862.
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 862. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶$ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ MO,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BARBARA C. BRADSHAW. Telephone no. ▶ 314-961-7775

Located at ▶ 337 WEST LOCKWOOD AVE, STE D ST. LOUIS, MO ZIP + 4 ▶ 63119

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ________, ________, ________, ________				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ________, ________, ________, ________				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		**5b**	
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**	X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 9		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	3,633,613.
b	Average of monthly cash balances	1b	686,762.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	4,320,375.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,320,375.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	64,806.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,255,569.
6	**Minimum investment return.** Enter 5% of line 5	6	212,778.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	212,778.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,658.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,658.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	211,120.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	211,120.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	211,120.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	118,625.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the.		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	118,625.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	118,625.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				211,120.
2	Undistributed income, if any, as of the end of 2009				
a	Enter amount for 2008 only				
b	Total for prior years 20 07 ,20 06 ,20 05				
3	Excess distributions carryover, if any, to 2009				
a	From 2004 ... 625,486.				
b	From 2005 ... 351,124.				
c	From 2006 ... 2,488.				
d	From 2007 ... 20,329.				
e	From 2008				
f	**Total** of lines 3a through e	999,427.			
4	Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 118,625.				
a	Applied to 2008, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d	Applied to 2009 distributable amount				118,625.
e	Remaining amount distributed out of corpus	0.			
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	92,495.			92,495.
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	906,932.			
b	Prior years' undistributed income. Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions				
e	Undistributed income for 2008 Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f	Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	532,991.			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	373,941.			
10	Analysis of line 9				
a	Excess from 2005 ... 351,124.				
b	Excess from 2006 ... 2,488.				
c	Excess from 2007 ... 20,329.				
d	Excess from 2008				
e	Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATTACHMENT 10				
Total . . . . . . ▶ **3a**				117,500.
b *Approved for future payment*				
Total . . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 28 of the instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	19,696.	
4 Dividends and interest from securities			14	77,695.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-134,969.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				-37,578.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 -37,578.

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Barbara C Bradshaw | 10/7/10 | trustee

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature: Donald Z [illegible]	Date 10-1-10	Check if self-employed ☐	Preparer's identifying number (See Signature on page 30 of the instructions) P00325553
Firm's name (or yours if self-employed), address, and ZIP code: RUBINBROWN LLP, ONE NORTH BRENTWOOD, SAINT LOUIS, MO 63105		EIN 43-0765316	Phone no. 314-290-3300

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					2,163.	
		BLACKROCK SMALL CAP GROWTH PROPERTY TYPE: SECURITIES				P	03/19/2008	06/22/2010
34,980.		37,281.					-2,301.	
		CRM MID CAP VALUE FUND INST CL PROPERTY TYPE: SECURITIES				P	03/19/2008	06/22/2010
29,980.		33,459.					-3,479.	
		FORWARD INTL SMALL CO FUND PROPERTY TYPE: SECURITIES				P	03/25/2008	06/22/2010
19,980.		27,670.					-7,690.	
		NUVEEN NWQ SMALL CAP VALUE PROPERTY TYPE: SECURITIES				P	03/19/2008	06/22/2010
34,980.		39,245.					-4,265.	
		OAKMARK INTL SMALL CAP FUND PROPERTY TYPE: SECURITIES				P	03/19/2008	06/22/2010
55,000.		61,741.					-6,741.	
		PIMCO COMMODITY REAL RETURN PROPERTY TYPE: SECURITIES				P	03/19/2008	06/22/2010
54,980.		136,555.					-81,575.	
		TURNER MID CAP GROWTH INST CL PROPERTY TYPE: SECURITIES				P	03/19/2008	06/22/2010
44,980.		48,375.					-3,395.	
		VANGUARD LARGE CAP:VV PROPERTY TYPE: SECURITIES				P	03/19/2008	06/22/2010
5,011.		5,925.					-914.	
		VANGUARD LARGE CAP:VV PROPERTY TYPE: SECURITIES				P	03/19/2008	06/22/2010
5,011.		5,925.					-914.	
		VANGUARD LARGE CAP:VV PROPERTY TYPE: SECURITIES				P	03/19/2008	06/22/2010
5,011.		5,925.					-914.	
		VANGUARD LARGE CAP:VV PROPERTY TYPE: SECURITIES				P	03/19/2008	06/22/2010
5,011.		5,925.					-914.	
		VANGUARD LARGE CAP:VV PROPERTY TYPE: SECURITIES				P	03/19/2008	06/22/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
10,021.		11,850.					-1,829.	
		VANGUARD LARGE CAP:VV PROPERTY TYPE: SECURITIES				P	03/19/2008	06/22/2010
12,529.		14,808.					-2,279.	
		VANGUARD LARGE CAP:VV PROPERTY TYPE: SECURITIES				P	03/19/2008	06/22/2010
12,529.		14,813.					-2,284.	
		VANGUARD LARGE CAP:VV PROPERTY TYPE: SECURITIES				P	03/19/2008	06/22/2010
25,058.		29,625.					-4,567.	
		VANGUARD LARGE CAP:VV PROPERTY TYPE: SECURITIES				P	03/19/2008	06/22/2010
44,846.		53,029.					-8,183.	
		VANGUARD LARGE CAP:VV PROPERTY TYPE: SECURITIES				P	03/19/2008	06/22/2010
14,980.		19,868.					-4,888.	
TOTAL GAIN(LOSS)		....					-134,969.	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTEREST	19,692.	19,692.
FEDERAL INTEREST	4.	4.
TOTAL	19,696.	19,696.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
CHARLES SCHWAB		77,695.	77,695.
	TOTAL	77,695.	77,695.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
RUBINBROWN, LLP		2,250.	1,125.		1,125.
	TOTALS	2,250.	1,125.	0.	1,125.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
FEDERAL TAX REFUND EST. TAXES	-739.
TOTALS	-739.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT FEES		13,364.	13,364.
	TOTALS	13,364.	13,364.

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 6

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
MUTUAL FUNDS (SEE ATTACHED)	3,871,666.	3,050,042.
TOTALS	3,871,666.	3,050,042.

THE FLOY L. AND PAUL F. CORNELSEN CHARITABLE 43-1635732

FORM 990PF, PART II - OTHER INVESTMENTS

ATTACHMENT 7

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
BANK CD PORTOLIO/TREASURIES	498,131.	530,829.
TOTALS	498,131.	530,829.

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INSTITUTIONAL

Schwab One® Account of
FLOY L AND PAUL F CORNELSEN CHARITABLE FOUNDATION

Account Number 8487-4243

Statement Period June 1-30, 2010

Investment Detail - Fixed Income

Accounting Method
Fixed Income: First In First Out [FIFO]

U.S. Treasuries	Par / Units Purchased	Market Price / Cost Per Unit	Market Value / Cost Basis	Adjusted Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
UST INFL IDX 1.875%07/19	**50,000.0000**	**109.4671**	**54,733.55**	**N/A**	**1%**	**4,937.38**	**N/A**
INFL INDEX DUE 07/15/19	50,000.0000	99.5923	49,796.17 ②	N/A	07/06/09	4,937.38	N/A
CURRENT FACTOR 1.02097							
CUSIP: 912828LA6							
Total U.S. Treasuries			**54,733.55**	**N/A**	**1%**	**4,937.38**	**N/A**
		Total Cost Basis:	49,796.17				

CDs & BAs	Par / Units Purchased	Market Price / Cost Per Unit	Market Value / Cost Basis	Adjusted Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
BRAND BANKING CO 2%13	**75,000.0000**	**100.3280**	**75,246.00**	**75,000.00**	**2%**	**246.00**	**1,500.00**
CD FDIC INS DUE 04/30/13	75,000.0000	100 0000	75,000.00	75,000.00	04/22/10	246.00	2.00%
LAWRENCEVILLE GA							
CUSIP. 105245CQ5							***Accrued Interest: 4.11***
DISCOVER BANK NA 5.05%14	**50,000.0000**	**109.9020**	**54,951.00**	**50,000.00**	**1%**	**4,951.00**	**2,525.00**
CD FDIC INS DUE 09/24/14	50,000.0000	100.0000	50,000.00	50,000.00	09/16/08	4,951.00	5.05%
GREENWOOD DE							
CUSIP: 25469JVJ5							***Accrued Interest: 684.86***
DISCOVER BANK NA 5.25%18	**50,000.0000**	**111.6580**	**55,829.00**	**50,000.00**	**1%**	**5,829.00**	**2,625.00**
CD FDIC INS DUE 08/13/18	50,000.0000	100.0000	50,000.00	50,000.00	08/06/08	5,829 00	5 25%
GREENWOOD DE							
CUSIP· 25469JQY8							***Accrued Interest: 992.47***

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings
Please see "F--notes for Your Account" section for an explanation of the endnote codes and symbo-- on this statement

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charles SCHWAB INSTITUTIONAL

Schwab One® Account of
FLOY L AND PAUL F CORNELSEN CHARITABLE FOUNDATION

Account Number 8487-4243

Statement Period June 1-30, 2010

Investment Detail - Fixed Income (continued)

Accounting Method
Fixed Income: First In First Out [FIFO]

CDs & BAs (continued)	Par / Units Purchased	Market Price / Cost Per Unit	Market Value / Cost Basis	Adjusted Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
ENERBANK USA N A 0.2%10 ⊗	**75,000.0000**	**100.0000**	**75,000.00**	**74,993.70**	**2%**	**6.30** b	**150.00**
CD FDIC INS DUE 11/04/10 SALT LAKE CITY UT CUSIP: 29266NNP8	75,000.0000	99.9875	74,990.63	74,993.70	04/21/10	6.30 b	0.22%
							Accrued Interest: 11.10
FRONTIER STATE 5.05%17	**50,000.0000**	**110.7590**	**55,379.50**	**48,341.71**	**1%**	**7,037.79** b	**2,525.00**
CD FDIC INS DUE 11/21/17 OKLAHOMA CITY OK CUSIP: 359183CT5	50,000.0000	96.1000	48,050.00	48,341.71	11/17/08	7,037.79 b	5 60%
							Accrued Interest: 69.18
GOLDMAN SACHS BK 3.85%16	**50,000.0000**	**104.2550**	**52,127.50**	**50,000.00**	**1%**	**2,127.50**	**1,925.00**
CD FDIC INS DUE 01/14/16 SALT LAKE CITY UT CUSIP: 381426YU3	50,000.0000	100.0000	50,000.00	50,000.00	01/08/09	2,127.50	3 85%
							Accrued Interest: 886.03
GOLDMAN SACHS BK 5.15%15	**50,000.0000**	**108.2710**	**54,135.50**	**50,000.00**	**1%**	**4,135.50**	**2,575.00**
CD FDIC INS DUE 10/01/15 SALT LAKE CITY UT CUSIP: 381426NA9	50,000.0000	100.0000	50,000.00	50,000.00	09/24/08	4,135.50	5 15%
							Accrued Interest: 641.99

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Investment Detail - Fixed Income (continued)

Accounting Method
Fixed Income: First In First Out [FIFO]

CDs & BAs (continued)	Par / Units Purchased	Market Price / Cost Per Unit	Market Value / Cost Basis	Adjusted Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
WACHOVIA MRTGE BK 5.0%13	50,000.0000	106.8540	53,427.00	50,000.00	1%	3,427.00	2,500.00
CD FDIC INS DUE 07/03/13 NORTH LAS VEGAS NV CUSIP. 929781ED0	50,000.0000	100.0000	50,000.00	50,000.00	06/30/08	3,427.00	5.00%
							Accrued Interest: 1,226.03
Total CDs & BAs			476,095.50	448,335.41	11%	27,760.09 b	16,325.00
		Total Cost Basis:	448,040.63				
							Total Accrued Interest for CDs & BAs: 4,515.77
Total Fixed Income			530,829.05	448,335.41 2	13%	32,697.47 b	16,325.00
		Total Cost Basis:	497,836.80				

Accrued Interest represents the interest that would be received if the fixed income investment was sold prior to the coupon payment
Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

2's = 498,131
cost

Investment Detail - Mutual Funds

Accounting Method
Mutual Funds: First In First Out [FIFO]

Equity Funds	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
AQR MGD FUTURES STRAT FD CL I SYMBOL: AQMIX	10,202.0410	9.8000	99,980.00	2%	9.80	100,000.00	(20.00)
BLACKROCK SMALL CAP GROWTH EQUITY INST CL SYMBOL: PSGIX	10,152.8610	18.7700	190,569.20	5%	20.95	212,719.45	(22,150.25)

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

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G000064970408
DUPLICATE STATEMENT

charles SCHWAB
INSTITUTIONAL

Schwab One® Account of
FLOY L AND PAUL F CORNELSEN CHARITABLE FOUNDATION

Account Number **8487-4243**

Statement Period **June 1-30, 2010**

Investment Detail - Mutual Funds (continued)

Accounting Method
Mutual Funds: First In First Out [FIFO]

Equity Funds (continued)	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
COHEN & STEERS INTL REALTY I SYMBOL: IRFIX	22,111.9230	9.1800	202,987.45	5%	13.25	292,899 40	(89,911.95)
CRM MID CAP VALUE FUND INST CL SYMBOL: CRIMX	8,133.8760	22.5300	183,256.23	4%	26.62	216,541.10	(33,284.87)
DODGE & COX INTL STOCK FUND SYMBOL: DODFX	6,404.1390	28.3900	181,813.51	4%	37.32	239,000.00	(57,186.49)
FORWARD INTL SMALL CO FUND INST CL SYMBOL: PTSCX	11,116.6450	11.2100	124,617.59	3%	16.31	181,329.83	(56,712 24)
NUVEEN NWQ SMALL-CAP VALUE CL I SYMBOL: NSCRX	9,531.3480	18.3900	175,281.49	4%	22.11	210,754 97	(35,473.48)
OAKMARK INTL SMALL CAP FUND SYMBOL: OAKEX	11,088.7550	11.3600	125,968.26	3%	13 28	147,258 66	(21,290.40)
PIMCO COMMODITY REAL RETURN STRAT CL INSTL SYMBOL: PCRIX	14,479.8280	7.3800	106,861.13	3%	14.48	179,692.83	(72,831.70)
TURNER MID CAP GROWTH INST CL SYMBOL: TMGEX	6,604.1580	26 4400	174,613.94	4%	30.53	201,624.99	(27,011.05)

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

CT6M2904-006497 632059

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Schwab One® Account of
FLOY L AND PAUL F CORNELSEN
CHARITABLE FOUNDATION

Account Number
8487-4243

Statement Period
June 1-30, 2010

Investment Detail - Mutual Funds (continued)

Accounting Method
Mutual Funds: First In First Out [FIFO]

Equity Funds (continued)	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
WILLIAM BLAIR INTL GROWTH FUND CLASS I SYMBOL: BIGIX	10,756.5020	18.1900	195,660.77	5%	22.43	239,132.39	(43,471.62)
Total Equity Funds			**1,761,609.57**	**42%**		1 **2,220,953.62**	**(459,344.05)**
Total Mutual Funds			**1,761,609.57**	**42%**		**2,220,953.62**	**(459,344.05)**

Investment Detail - Other Assets

Accounting Method
Other Assets: First In First Out [FIFO]

Other Assets	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Holding Days	Holding Period
HATTERAS MULTI STRGY TEI Æ,B	**2,611.5120**	**87.4600**	**228,402.84**	**5%**	**(21,597.16)**		
REG LTD PTNRSHP	2,611.5120	95 7299	250,000.00 B	09/01/08	(21,597 16)	667	Long-Term
ASSETS HELD @ GENL PTNR							
ISHARES TR COHEN & STEER	**3,565.0000**	**54.9100**	**195,754.15**	**5%**	**(80,886.63)**		
REALTY MAJORS INDEX FD	37.0000	79.6508	2,947.08	03/19/08	(915.41)	833	Long-Term
SYMBOL: ICF	200.0000	79.6508	15,930.16	03/19/08	(4,948.16)	833	Long-Term
	200.0000	79.6528	15,930 56	03/19/08	(4,948.56)	833	Long-Term
	1,200.0000	79 6607	95,592 93	03/19/08	(29,700.93)	833	Long-Term
	1,585.0000	79.6607	126,262.33	03/19/08	(39,229.98)	833	Long-Term
	343.0000	58.2440	19,977.72	06/22/10	(1,143.59)	8	Short-Term
Cost Basis			*276,640.78*				
VANGUARD LARGE CAP	**23,303.0000**	**46.8900**	**1,092,677.67**	**26%**	**(281,393.69)**		
SYMBOL VV	100.0000	59.2404	5,924 04	03/19/08	(1,235.04)	833	Long-Term
	200.0000	59.2503	11,850.07	03/19/08	(2,472.07)	833	Long-Term
	200.0000	59.2503	11,850.07	03/19/08	(2,472 07)	833	Long-Term
	1,500.0000	59.2503	88,875.53	03/19/08	(18,540.53)	833	Long-Term
	3,500.0000	59.2503	207,376.24	03/19/08	(43,261.24)	833	Long-Term

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "F--notes for Your Account" section for an explanation of the endnote codes and symbo-- on this statement

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charles SCHWAB
INSTITUTIONAL

Schwab One® Account of
FLOY L AND PAUL F CORNELSEN CHARITABLE FOUNDATION

Account Number 8487-4243

Statement Period June 1-30, 2010

Investment Detail - Other Assets (continued)

Accounting Method
Other Assets First In First Out [FIFO]

Other Assets (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Holding Days	Holding Period
VANGUARD LARGE CAP	4,755.0000	59.2503	281,735.42	03/19/08	(58,773.47)	833	Long-Term
	4,898.0000	59.2503	290,208.23	03/19/08	(60,541.01)	833	Long-Term
	7,700.0000	59.2503	456,227.71	03/19/08	(95,174.71)	833	Long-Term
	450.0000	44.4978	20,024.05	10/08/08	1,076.45	630	Long-Term
Cost Basis			*1,374,071 36*				
Total Other Assets			**1,516,834.66**	**36%**	**(383,877.48)**		
		Total Cost Basis:	1,900,712.14				

Hatteras - Separately Reported <250,000> / 1,650,712 (1)

Total Investment Detail	**4,183,356.17**
Total Account Value	**4,183,356.17**
Total Cost Basis	4,619,502.56

Realized Gain or (Loss)

(1)'s = 3,871,666 COST

Accounting Method: First In First Out [FIFO]

Long Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
BLACKROCK SMALL CAP GROWTH EQUITY INST CL. PSGIX	1,779.3590	03/19/08	06/22/10	34,980.00	37,280.55	(2,300.55)
CRM MID CAP VALUE FUND INST CL : CRIMX	1,256.8080	03/19/08	06/22/10	29,980 00	33,458 90	(3,478.90)
FORWARD INTL SMALL CO FUND INST CL : PTSCX	1,696.3530	03/25/08	06/22/10	19,980.00	27,670.17	(7,690.17)
NUVEEN NWQ SMALL-CAP VALUE CL I : NSCRX	1,774.8480	03/19/08	06/22/10	34,980.00	39,245 03	(4,265 03)
OAKMARK INTL SMALL CAP FUND : OAKEX	4,649.1970	03/19/08	06/22/10	55,000 00	61,741.34	(6,741.34)

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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SIPC

FORM 990PF, PART II - OTHER ASSETS

ATTACHMENT 8

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
HATTERAS MULTI STRATEGY FUND	252,167.	228,403.
TOTALS	252,167.	228,403.

THE FLOY L. AND PAUL F. CORNELSEN CHARITABLE FOUNDATION
FORM 990PF, PART VIII – LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
ATTACHMENT 9

NAME AND ADDRESS	TITLE/AVG. HRS.
BARBARA C. BRADSHAW 337 WEST LOCKWOOD, STE D. ST. LOUIS, MO 63119	TRUSTEE/1 HR.
KATHERINE ST. JOHN 337 WEST LOCKWOOD, STE. D ST. LOUIS, MO 63119	TRUSTEE/1 HR.
KRISTINA CORNELSEN 337 WEST LOCKWOOD, STE. D ST. LOUIS, MO 63119	TRUSTEE/1 HR.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
LUTHERAN FAMILY AND CHILDREN'S SERVICES 8631 DELMAR ST. LOUIS, MO 63124	NONE PUBLIC CHARITY	GENERAL FUNDING	65,000
GOOD SHEPHERD SCHOOL 327 WOODS MILL ST. LOUIS, MO 63011	NONE PUBLIC CHARITY	GENERAL FUNDING	20,000.
LUTHERAN SCHOOL OF THEOLOGY 1100 EAST 55TH STREET CHICAGO, IL 60615	NONE PUBLIC CHARITY	GENERAL FUNDING	25,000
MINISTRY MENTORS 1024 KENILWORTH LANE GLENVIEW, IL 60025	NONE PUBLIC CHARITY	GENERAL FUNDING	7,500
		TOTAL CONTRIBUTIONS PAID	117,500

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2009

Name of estate or trust THE FLOY L. AND PAUL F. CORNELSEN CHARITABLE FOUNDATION

Employer identification number 43-1635732

Note: *Form 5227 filers need to complete only Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	( )
5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-137,132.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	2,163.
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	( )
12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	-134,969.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Part III **Summary of Parts I and II**
Caution: *Read the instructions* ***before*** *completing this part.*

			(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			
14	**Net long-term gain or (loss):**				
a	Total for year	14a			-134,969.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			-134,969.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary*

Part IV **Capital Loss Limitation**

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of.
a The loss on line 15, column (3) **or** b $3,000 . . . **16** (3,000)

Note: *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *on page 7 of the instructions to figure your capital loss carryover*

Part V **Tax Computation Using Maximum Capital Gains Rates**

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if:*

- *Either line 14b, col (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20	Add lines 18 and 19	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21		
22	Subtract line 21 from line 20. If zero or less, enter -0-	22		
23	Subtract line 22 from line 17 If zero or less, enter -0-	23		
24	Enter the **smaller** of the amount on line 17 or $2,300	24		
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23	25		
26	Subtract line 25 from line 24	26		
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the **smaller** of line 17 or line 22	27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29	Subtract line 28 from line 27	29		
30	Multiply line 29 by 15% (.15)		30	
31	Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)		31	
32	Add lines 30 and 31		32	
33	Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)		33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)		34	

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number
THE FLOY L. AND PAUL F. CORNELSEN CHARITABLE	43-1635732

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a BLACKROCK SMALL CAP GROWTH	03/19/2008	.06/22/2010	34,980.	37,281.	-2,301.
CRM MID CAP VALUE FUND INST CL	03/19/2008	06/22/2010	29,980.	33,459.	-3,479.
FORWARD INTL SMALL CO FUND	03/25/2008	06/22/2010	19,980.	27,670.	-7,690.
NUVEEN NWQ SMALL CAP VALUE	03/19/2008	06/22/2010	34,980.	39,245.	-4,265.
OAKMARK INTL SMALL CAP FUND	03/19/2008	06/22/2010	55,000.	61,741.	-6,741.
PIMCO COMMODITY REAL RETURN	03/19/2008	06/22/2010	54,980.	136,555.	-81,575.
TURNER MID CAP GROWTH INST CL	03/19/2008	06/22/2010	44,980.	48,375.	-3,395.
VANGUARD LARGE CAP:VV	03/19/2008	06/22/2010	5,011.	5,925.	-914.
VANGUARD LARGE CAP:VV	03/19/2008	06/22/2010	5,011.	5,925.	-914.
VANGUARD LARGE CAP:VV	03/19/2008	06/22/2010	5,011.	5,925.	-914.
VANGUARD LARGE CAP:VV	03/19/2008	06/22/2010	5,011.	5,925.	-914.
VANGUARD LARGE CAP:VV	03/19/2008	06/22/2010	10,021.	11,850.	-1,829.
VANGUARD LARGE CAP:VV	03/19/2008	06/22/2010	12,529.	14,808.	-2,279.
VANGUARD LARGE CAP:VV	03/19/2008	06/22/2010	12,529.	14,813.	-2,284.
VANGUARD LARGE CAP:VV	03/19/2008	06/22/2010	25,058.	29,625.	-4,567.
VANGUARD LARGE CAP:VV	03/19/2008	06/22/2010	44,846.	53,029.	-8,183.
VANGUARD LARGE CAP:VV	03/19/2008	06/22/2010	14,980.	19,868.	-4,888.

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . -137,132.