Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning Jul 1 **, 2009, and ending** Jun 30 , 2010

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: John K. & Luise V. Hanson Foundation

Number and street (or P O box number if mail is not delivered to street address): PO Box 450, c/o Linda Kay — Room/suite:

City or town: Forest City — State: IA — ZIP code: 50436

A Employer identification number: 42-1343843

B Telephone number (see the instructions): (641) 582-2825

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

H Check type of organization [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (*from Part II, column (c), line 16*) ► $ 50,251,574.

J Accounting method: [X] Cash ☐ Accrual
☐ Other (specify) _______________
(*Part I, column (d) must be on cash basis*)

Part I **Analysis of Revenue and Expenses** (*The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions)*)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► [X] if the foundn is **not** req to att Sch B				
	3 Interest on savings and temporary cash investments	141.	141.	141.	
	4 Dividends and interest from securities	918,097.	918,097.	918,097.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		2,748,672.		
	8 Net short-term capital gain			342,342.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule) See Line 11 Stmt	-24,761.	-24,761.	-24,761.	
	12 **Total.** Add lines 1 through 11	893,477.	3,642,149.	1,235,819.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	28,800.			28,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)				
	c Other prof fees (attach sch) L-16c Stmt	137,378.	137,378.	137,378.	
	17 Interest				
	18 Taxes (attach schedule)(see instr) See Line 18 Stmt	27,541.	10,281.	10,281.	
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Line 23 Stmt	155,975.	155,975.	155,975.	
	24 **Total operating and administrative expenses.** Add lines 13 through 23	349,694.	303,634.	303,634.	28,000.
	25 Contributions, gifts, grants paid	1,427,757.			1,427,757.
	26 **Total expenses and disbursements.** Add lines 24 and 25	1,777,451.	303,634.	303,634.	1,455,757.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-883,974.			
	b **Net investment income** (if negative, enter -0-)		3,338,515.		
	c **Adjusted net income** (if negative, enter -0-)			932,185.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	1,378,127.	1,472,929.	1,472,929.
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule) L-10a Stmt	7,021,763.	6,931,880.	7,453,838.
	b Investments – corporate stock (attach schedule) L-10b Stmt	28,365,058.	29,445,596.	28,127,607.
	c Investments – corporate bonds (attach schedule) L-10c Stmt	2,624,648.	2,158,424.	2,825,478.
	11 Investments – land, buildings, and equipment: basis ►			
	Less accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) L-13 Stmt		199,908.	201,708.
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ► L-15 Stmt)	10,822,481.	11,589,838.	10,170,014.
	16 **Total assets** (to be completed by all filers – see instructions Also, see page 1, item I)	50,212,077.	51,798,575.	50,251,574.
LIABILITIES	17 Accounts payable and accrued expenses	0.		
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 **Total liabilities** (add lines 17 through 22)	0.		
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	2,200,000.	2,200,000.	
	28 Paid-in or capital surplus, or land, building, and equipment fund	26,246,917.	26,246,917.	
	29 Retained earnings, accumulated income, endowment, or other funds	21,765,160.	23,351,658.	
	30 **Total net assets or fund balances** (see the instructions)	50,212,077.	51,798,575.	
	31 **Total liabilities and net assets/fund balances** (see the instructions)	50,212,077.	51,798,575.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	50,212,077.
2	Enter amount from Part I, line 27a	2	-883,974.
3	Other increases not included in line 2 (itemize) ► See Other Increases Stmt	3	2,470,472.
4	Add lines 1, 2, and 3	4	51,798,575.
5	Decreases not included in line 2 (itemize) ► See Other Decreases Stmt	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	51,798,575.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	Bessemer Trust 9D3C80 LT	P	various	various
b	Bessemer Trust 9D3C80 ST	P	various	various
c	Bessemer Trust 9D4293 LT	P	various	various
d	Bessemer Trust 9D4293 ST	P	various	various
e	See Columns (a) thru (d)			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	5,579,613.		5,662,617.	-83,004.
b	3,759,912.		3,405,904.	354,008.
c	2,612,108.		3,643.	2,608,465.
d	0.		0.	0.
e	See Columns (e) thru (h)		0.	-130,797.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				-83,004.
b	0.	0.	0.	354,008.
c	0.	0.	0.	2,608,465.
d				0.
e	See Columns (i) thru (l)	0.	0.	-130,797.

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	2,748,672.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8	3	342,342.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	2,036,816.	48,326,125.	0.042147
2007	3,763,822.	63,707,607.	0.059080
2006	3,309,370.	63,468,049.	0.052142
2005	2,341,213.	62,444,764.	0.037493
2004	3,431,770.	62,027,956.	0.055326

2	**Total** of line 1, column (d)	2	0.246188
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049238
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	51,164,780.
5	Multiply line 4 by line 3	5	2,519,251.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	33,385.
7	Add lines 5 and 6	7	2,552,636.
8	Enter qualifying distributions from Part XII, line 4	8	1,455,757.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b		1	66,770.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	66,770.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	66,770.
6 Credits/Payments			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a 95,368.		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	95,368.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	28,598.
11 Enter the amount of line 10 to be **Credited to 2010 estimated tax** ► 28,598.	**Refunded** ►	11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ ______ **(2)** On foundation managers ► $ ______			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ______			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If 'Yes,' attach a detailed description of the activities			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If 'Yes,' attach the statement required by General Instruction T			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► IA - Iowa			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A | Statements Regarding Activities *Continued*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► Linda Kay Telephone no ► (641) 582-2825

Located at ► PO Box 450, Forest City, IA ZIP + 4 ► 50436

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Line	Yes	No
1 a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?		1 b		
	Organizations relying on a current notice regarding disaster assistance check here	► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions)		2 b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__				
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*		3 b		
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Mary Jo Boman Palm City, FL 34990	Director 10.00	0.	0.	0.
Linda Kay Forest City, IA 50436	Secretary/Treasurer 10.00	28,800.	0.	0.
John V. Hanson Stuart, FL 34996	Director/President 10.00	0.	0.	0.
Paul D. Hanson Fort Lauderdale, FL 33316	Director 10.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1– see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over $50,000 ► None

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		None

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0.
2	
All other program-related investments See instructions	
3 NONE	0.
Total. Add lines 1 through 3 ►	None

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:			
a	Average monthly fair market value of securities		1a	50,004,342.
b	Average of monthly cash balances		1b	1,939,597.
c	Fair market value of all other assets (see instructions)		1c	
d	**Total** (add lines 1a, b, and c)		1d	51,943,939.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	51,943,939.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	779,159.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	51,164,780.
6	**Minimum investment return.** Enter 5% of line 5		6	2,558,239.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	2,558,239.
2a	Tax on investment income for 2009 from Part VI, line 5	2a 66,770.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	66,770.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	2,491,469.
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	2,491,469.
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	2,491,469.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	1,455,757.
b	Program-related investments — total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,455,757.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,455,757.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				2,491,469.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			362,505.	
b Total for prior years 20 05 , 20 06 , 20 07				
3 Excess distributions carryover, if any, to 2009				
a From 2004 — 524,990.				
b From 2005 — 25,000.				
c From 2006 — 367,673.				
d From 2007 — 663,417.				
e From 2008 — 0.				
f **Total** of lines 3a through e	1,581,080.			
4 Qualifying distributions for 2009 from Part XII, line 4 ► $ 1,455,757.				
a Applied to 2008, but not more than line 2a			362,505.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2009 distributable amount				1,093,252.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	1,398,217.			1,398,217.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	182,863.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	182,863.			
10 Analysis of line 9				
a Excess from 2005 — 0.				
b Excess from 2006 — 0.				
c Excess from 2007 — 182,863.				
d Excess from 2008 — 0.				
e Excess from 2009 — 0.				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a 'Assets' alternative test – enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

Linda Kay
PO Box 450
Forest City IA 50436 (641) 582-2825

b The form in which applications should be submitted and information and materials they should include:

Letter

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Generally limited to North Central Iowa Charities

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
See attached Statement 2 for list of recipients		VARIOUS	VARIOUS	1,427,757.
Total			► 3a	1,427,757.
b Approved for future payment				
See attached Statement 3 for list of recipients		VARIOUS	VARIOUS	436,000.
Total			► 3b	436,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (see the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	141.	
4 Dividends and interest from securities			14	918,097.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14		
8 Gain or (loss) from sales of assets other than inventory			18		
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				918,238.	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 918,238.

(See worksheet in the instructions for line 13 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a (1)		X
(2) Other assets	1a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b (2)		X
(3) Rental of facilities, equipment, or other assets	1b (3)		X
(4) Reimbursement arrangements	1b (4)		X
(5) Loans or loan guarantees	1b (5)		X
(6) Performance of services or membership or fundraising solicitations	1b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

SIGN HERE

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ John V. [signature] | 2/14/11 | ▶ President/Director

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only			
Preparer's signature	▶ [signature]	Date 2/12/11	Check if self-employed ▶ ☐ Preparer's Identifying number (See Signature in the instrs) P00355392
Firm's name (or yours if self-employed), address, and ZIP code	▶ Dunwody White & Landon, P.A.		EIN ▶ 65-0615628
	4001 Tamiami Trail North, Suite 200		
	Naples FL 34103		Phone no ▶ (239) 263-5885

Form 990-PF, Page 1, Part I, Line 11
Line 11 Stmt

Other income.	Rev/Exp Book	Net Inv Inc	Adj Net Inc
K1 OW Global Real Est Fund LLC	-14,352.	-14,352.	-14,352.
K1 OW Pvt Equity Fund VIIA	-1,054.	-1,054.	-1,054.
K1 OW Pvt Equity Fund VIII	1,599.	1,599.	1,599.
K1 OW Pvt Equity Fund IX LLC	3,285.	3,285.	3,285.
K1 OW Venture Cap Fund II LLC	-722.	-722.	-722.
K1 OW Pvt Cap Fund II LLC	10.	10.	10.
K1 OW Glbl Pvt Eq Fund LLC	187.	187.	187.
K1 Bessemer World Eqs Fund	0.	0.	0.
Linds Gldbg II BT LP	0.	0.	0.
Linds Gldbg II BT AIV LP	-13,968.	-13,968.	-13,968.
Linds Gldbg II BT CR LP	0.	0.	0.
Linds Gldbg III BT LP	254.	254.	254.
Linds Gldbg III BT CR AIV LP	0.	0.	0.
Total	-24,761.	-24,761.	-24,761.

Form 990-PF, Page 1, Part I, Line 18
Line 18 Stmt

Taxes (see the instructions)	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Federal	17,260.	0.	0.	
Foreign	7,894.	7,894.	7,894.	
Payroll	2,387.	2,387.	2,387.	
Total	27,541.	10,281.	10,281.	

Form 990-PF, Page 1, Part I, Line 23
Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Partnership Expenses	155,480.	155,480.	155,480.	
Membership Dues	495.	495.	495.	
Total	155,975.	155,975.	155,975.	

Form 990-PF, Page 2, Part III, Line 3
Other Increases Stmt

Amortization Adjustment for Bonds	17,237.
Current Year Book/Tax Difference for Alt. Invstmts	326,767.
Adjustment for Reinvested Gain	2,126,468.
Total	2,470,472.

Form 990-PF, Page 2, Part III, Line 5
Other Decreases Stmt

Adjustment for Sales & Amortization	
Total	

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	**(b)** How acquired P-Purchase D-Donation	**(c)** Date acquired (month, day, year)	**(d)** Date sold (month, day, year)
K-1 OW Global Real Est Fund LLC ST	P	various	various
K-1 OW Global Real Est Fund LLC LT	P	various	various
K-1 OW Private Equity Fund VII ST	P	various	various
K-1 OW Private Equity Fund VII LT	P	various	various
K-1 OW Private Equity Fund VIII ST	P	various	various
K-1 OW Private Equity Fund VIII LT	P	various	various
K-1 OW Private Equity Fund IX ST	P	various	various
K-1 OW Private Equity Fund IX LT	P	various	various
K-1 OW Private Venture Cap Fund II ST	P	various	various
K-1 OW Private Venture Cap Fund II LT	P	various	various
K-1 OW Private Cap Fund II ST	P	various	various
K-1 OW Private Cap Fund II LT	P	various	various
K-1 OW Global Priv Equity Fund ST	P	various	various
K-1 OW Global Priv Equity Fund LT	P	various	various
K-1 Bessemer World Equities Fund ST	P	various	various
K-1 Bessemer World Equities Fund LT	P	various	various
K-1 Lindsay Goldberg II BT AIV ST	P	various	various
K-1 Lindsay Goldberg II BT AIV LT	P	various	various
K-1 Lindsay Goldberg II BT CR ST	P	various	various
K-1 Lindsay Goldberg II BT CR LT	P	various	various
K-1 Lindsay Goldberg III BT ST	P	various	various
K-1 Lindsay Goldberg III BT LT	P	various	various
K-1 Lindsay Goldberg III BT CR AIV ST	P	various	various
K-1 Lindsay Goldberg III BT CR AIV LT	P	various	various

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (e) thru (h)

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
0.		0.	212.
0.		0.	47.
0.		0.	-956.
0.		0.	-5,954.
0.		0.	741.
0.		0.	-11,419.
0.		0.	114.
0.		0.	-565.
0.		0.	-610.
0.		0.	5,021.
0.		0.	1.
0.		0.	-851.
0.		0.	633.
0.		0.	-21,434.
0.		0.	-11,801.
0.		0.	-78,444.
0.		0.	0.
0.		0.	-67.
0.		0.	0.
0.		0.	-4,622.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income Continued
Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
0.		0.	0.
0.		0.	0.
0.		0.	0.
0.		0.	-843.
Total		0.	-130,797.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (column (h) gain minus column (k), but not less than -0-) or losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
0.	0.	0.	212.
0.	0.	0.	47.
			-956.
			-5,954.
0.	0.	0.	741.
			-11,419.
0.	0.	0.	114.
			-565.
			-610.
0.	0.	0.	5,021.
0.	0.	0.	1.
			-851.
0.	0.	0.	633.
			-21,434.
			-11,801.
			-78,444.
			0.
			-67.
			0.
			-4,622.
			0.
			0.
			0.
			-843.
Total 0.	0.		-130,797.

Form 990-PF, Page 1, Part I
Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bessemer Trust	Investment Management	137,378.	137,378.	137,378.	

Form 990-PF, Page 1, Part I Continued
Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Total		137,378.	137,378.	137,378.	

Form 990-PF, Page 2, Part II, Line 10a
L-10a Stmt

Line 10a - Investments - US and State Government Obligations:	End of Year State and Local Obligations Book Value	State and Local Obligations FMV	End of Year US Government Obligations Book Value	US Government Obligations FMV
Bessemer A/C 9D3C80 (See attached S			6,931,880.	7,453,838.
Total			6,931,880.	7,453,838.

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	Fair Market Value
Bessemer A/C 9D3C80 (See attached Stmt 1)	29,445,596.	28,127,607.
Total	29,445,596.	28,127,607.

Form 990-PF, Page 2, Part II, Line 10c
L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year Book Value	Fair Market Value
Bessemer Account 9D3C80 (See attached Stmt 1)	2,158,424.	2,825,478.
Total	2,158,424.	2,825,478.

Form 990-PF, Page 2, Part II, Line 13
L-13 Stmt

Line 13 - Investments - Other:	End of Year Book Value	Fair Market Value
Bessemer A/C 9D3C80 Foreign Govt Bonds (See attached Stmt 1)	199,908.	201,708.
Total	199,908.	201,708.

Form 990-PF, Page 2, Part II, Line 15
Other Assets Stmt

Line 15 - Other Assets:	Beginning Year Book Value	End of Year Book Value	End of Year Fair Market Value
Bessemer Account 9D3C80 (See attached Stmt 1)	10,822,481.	11,589,838.	10,170,014.
Total	10,822,481.	11,589,838.	10,170,014.

Supporting Statement of:

Form 990-PF, p1/Line 3(b)

Description	Amount
MBT	141.
Total	141.

Supporting Statement of:

Form 990-PF, p1/Line 13(a)

Description	Amount
Linda Kay	28,800.
Total	28,800.

Supporting Statement of:

Form 990-PF, p2/Line 2(c)

Description	Amount
MBT	463,704.
Bessemer Trust 9D3C80	1,009,225.
Total	1,472,929.

Supporting Statement of:

Form 990-PF,p12/Line 4 Column (d)

Description	Amount
Hanson Foundation IM Qual. Div	261,400.
Hanson Foundation IM Non-Qual. Div.	170,945.
Hanson Foundation IM Interest	447,179.
Hanson Foundation CUS Interest	209.
K-1 OW Global Real Est Fund LLC	2,062.
K-1 OW Pvt Equity Fund VII-A	4,530.
K-1 OW Pvt Equity Fund VIII	2,947.
K-1 OW Pvt Equity Fund IX	1,641.
K-1 OW Pvt Cap Fund II	953.
K-1 OW Venture Cap Fund II	
K-1 OW Global Pvt Eq Fund	4,368.
K-1 Bessemer World Equities Fund	15,166.
Lindsay Goldberg II BT LP	1,638.
Lindsay Goldberg II BT AIV LP	663.
Lindsay Goldberg II BT CR LP	4,269.
Lindsay Goldberg III BT LP	127.

Continued

Supporting Statement of:

Form 990-PF,p12/Line 4 Column (d)

Description	Amount
Total	918,097.

Supporting Statement of:

Investments/Line 10b Book-1

Description	Amount
US Large Cap	8,499,155.
Non-US Large Cap (Adjusted Book Val)	3,740,847.
Global Small & Mid Cap (Adjusted Book Val)	4,899,403.
Global Opportunities Funds (Adjusted Book Val)	8,766,709.
Real Return Funds (Adjusted Book Val)	3,539,482.
Total	29,445,596.

Supporting Statement of:

Investments/Line 10b FMV-1

Description	Amount
US Large Cap	8,096,148.
Non-US Large Cap	3,404,231.
Global Small/Mid Cap	5,613,804.
Global Opportunities Funds	8,089,359.
Real Return Funds	2,924,065.
Total	28,127,607.

Supporting Statement of:

Investments/Line 10c FMV-1

Description	Amount
Domestic Corporate	2,561,056.
International Corporate	264,422.
Total	2,825,478.

Supporting Statement of:

Other Assets and Liabilities/Line 15 Beg Book-1

Description	Amount
Adjusted book value	10,822,481.
Total	10,822,481.

Trade date basis

STATEMENT 1

Account Holdings

Cash and short term

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
CASH AVAILABLE			$592		$592	< 0.1%			
FED GOVT OBLIG FUND #395 0.010 %	509,400	1.00	509,400	1.000	509,400	50.5		50	0.01
FED NATL MTG ASSOC 0.280 % Due 10/01/2010 Aaa /AAA	500,000	99.85	499,233	BOOK	499,233	49.5		1,400	0.28
Total cash and short term			**$1,009,225**		**$1,009,225**	**100.0%**		**$1,450**	

Fixed income

US government

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
FEDERAL HOME LOAN BANK 5.250 % Due 06/10/2011	2,360,000	$99.41	$2,346,170	$104.344	$2,462,518	23.5%	$116,348	$123,900	5.03%
FEDERAL HOME LOAN BANK 5.000 % Due 03/09/2012	2,000,000	100.33	2,006,560	107.281	2,145,620	20.5	139,060	100,000	4 66
FEDERAL HOME LOAN BANK 1.375 % Due 06/08/2012	225,000	100.55	226,230	101.188	227,673	2.2	1,443	3,093	1.36
US TREASURY NOTES 4.625 % Due 11/15/2016	2,294,000	103.62	2,377,039	114.125	2,618,027	25.0	240,988	106,097	4.05
Total US government			**$6,955,999**		**$7,453,838**	**71.1%**	**$497,839**	**$333,090**	**4.47%**

Corporate

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
GENERAL ELEC CAP CORP TLGP 1.625 % Due 01/07/2011 Aaa /AAA	260,000	$99.93	$259,823	$100.610	$261,586	2.5%	$1,763	$4,225	1.62%
AMGEN INC 0.125 % Due 02/01/2011 A3 /A+	250,000	93.75	234,375	98.875	247,187	2.4	12,812	312	0.13

Trade date basis

Corporate - continued	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
GENERAL ELEC CAP CORP 5.250 % Due 10/19/2012 Aa2 /AA+	300,000	104.58	313,737	106.889	320,667	3.1	6,930	15,750	4.91
WAL-MART STORES INC 4.250 % Due 04/15/2013 Aa2 /AA	150,000	99.76	149,638	107.576	161,364	1.5	11,726	6,375	3.95
AMER EXPRESS CREDIT CO 7.300 % Due 08/20/2013 A2 /BBB+	210,000	99.83	209,653	113.221	237,764	2.3	28,111	15,330	6.45
NOVARTIS CAPITAL CORP 4.125 % Due 02/10/2014 Aa2 /AA-	250,000	99.90	249,742	107.893	269,732	2.6	19,990	10,312	3.82
JPMORGAN CHASE & CO 3.700 % Due 01/20/2015 Aa3 /A+	250,000	99.79	249,470	102.285	255,712	2.4	6,242	9,250	3.62
BERKSHIRE HATHAWAY INC 3.200 % Due 02/11/2015 Aa2 /AA+	250,000	99.95	249,885	102.981	257,452	2.5	7,567	8,000	3.11
PROCTER & GAMBLE CO 3.500 % Due 02/15/2015 Aa3 /AA-	250,000	99.58	248,950	106.540	266,350	2.5	17,400	8,750	3.29
PFIZER INC 5.350 % Due 03/15/2015 A1 /AA	250,000	99.87	249,687	113 297	283,242	2.7	33,555	13,375	4.72
Total corporate			**$2,414,960**		**$2,561,056**	**24.4%**	**$146,096**	**$91,679**	**3.58%**

International

International	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
SHELL INTERNATIONAL FIN 4.000 % Due 03/21/2014 Aa1 /AA	250,000	$99.97	$249,932	$105 769	$264,422	2.5%	$14,490	$10,000	3.78%
CA ONTARIO (PROVINCE OF) 2.700 % Due 06/16/2015 Aa1 /AA-	200,000	99.95	199,908	100.854	201,708	1.9	1,800	5,400	2.68
Total international			**$449,840**		**$466,130**	**4.5%**	**$16,290**	**$15,400**	**3.30%**
Total fixed income			**$9,820,799**		**$10,481,024**	**100.0%**	**$660,225**	**$440,169**	**4.20%**

Trade date basis

U.S. Large cap

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
Consumer discretionary									
DISNEY (WALT) HOLDING CO *(DIS)*	7,600	$29.04	$220,737	$31.500	$239,400	3.0%	$18,663	$2,660	1.11%
KOHL'S CORP *(KSS)*	4,870	36.25	176,533	47.500	231,325	2.9	54,792		
LOWES COS INC *(LOW)*	8,800	21.05	185,279	20.420	179,696	2.2	(5,583)	3,872	2.15
STAPLES INC *(SPLS)*	13,290	23.78	316,093	19.050	253,174	3.1	(62,919)	4,784	1.89
Total consumer discretionary			**$898,642**		**$903,595**	**11.2%**	**$4,953**	**$11,316**	**1.25%**
Consumer staples									
KRAFT FOODS INC *(KFT)*	10,500	$30.75	$322,882	$28.000	$294,000	3.6%	($28,882)	$12,180	4.14%
PROCTER & GAMBLE CO *(PG)*	3,940	66.89	263,552	59.980	236,321	2.9	(27,231)	7,592	3.21
WAL-MART STORES INC *(WMT)*	4,110	47.21	194,053	48.070	197,567	2.4	3,514	4,973	2.52
WALGREEN CO *(WAG)*	6,660	36 00	239,774	26.700	177,822	2.2	(61,952)	3,663	2.06
Total consumer staples			**$1,020,261**		**$905,710**	**11.2%**	**($114,551)**	**$28,408**	**3.14%**
Energy									
APACHE CORP *(APA)*	2,900	$83.05	$240,846	$84.190	$244,151	3.0%	$3,305	$1,740	0.71%
EOG RES INC *(EOG)*	1,000	79.81	79,811	98.370	98,370	1.2	18,559	620	0.63
HESS CORP *(HES)*	5,170	55.17	285,204	50.340	260,257	3.2	(24,947)	2,068	0 79
NATIONAL OILWELL VARCO INC *(NOV)*	8,000	43.31	346,440	33.070	264,560	3.3	(81,880)	3,200	1 21
Total energy			**$952,301**		**$867,338**	**10.7%**	**($84,963)**	**$7,628**	**0.88%**
Financials									
ACE LIMITED	3,750	$51.59	$193,476	$51.480	$193,050	2 4%	($426)	$4,950	2.56%
AMERICAN EXPRESS *(AXP)*	8,570	32.15	275,500	39.700	340,229	4.2	64,729	6,170	1 81
JPMORGAN CHASE & CO *(JPM)*	7,920	42.89	339,665	36.610	289,951	3.6	(49,714)	1,584	0.55

Trade date basis

Financials - continued	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
MORGAN STANLEY GRP INC *(MS)*	11,250	30.12	338,858	23 210	261,112	3.2	(77,746)	2,250	0 86
T ROWE PRICE GROUP INC *(TROW)*	4,550	45.12	205,274	44.390	201,974	2.5	(3,300)	4,914	2.43
Total financials			**$1,352,773**		**$1,286,316**	**15.9%**	**($66,457)**	**$19,868**	**1.54%**

Health care									
CELGENE CORP *(CELG)*	4,062	$23.53	$95,562	$50.820	$206,430	2.6%	$110,868		
PFIZER INC *(PFE)*	17,820	17.55	312,689	14.260	254,113	3.1	(58,576)	12,830	5.05
TEVA PHARM INDS LTD ADR	5,560	47.02	261,408	51.990	289,064	3.6	27,656	3,208	1 11
Total health care			**$669,659**		**$749,607**	**9.3%**	**$79,948**	**$16,038**	**2.14%**

Industrials									
BOEING COMPANY *(BA)*	3,030	$66.08	$200,227	$62.750	$190,132	2.4%	($10,095)	$5,090	2.68%
GENERAL ELECTRIC CO *(GE)*	23,920	16.62	397,536	14.420	344,926	4.3	(52,610)	9,568	2.77
HONEYWELL INTL INC *(HON)*	6,250	43.74	273,396	39.030	243,937	3.0	(29,459)	7,562	3.10
INGERSOLL-RAND PUBLIC LTD	9,090	35.80	325,455	34.490	313,514	3.9	(11,941)	2,545	0.81
TYCO INTL LTD NEW	8,510	35.19	299,453	35.230	299,807	3.7	354	6,501	2.17
Total industrials			**$1,496,067**		**$1,392,316**	**17.2%**	**($103,751)**	**$31,266**	**2.25%**

Information technology									
CISCO SYSTEMS INC *(CSCO)*	11,770	$18 31	$215,469	$21.310	$250,818	3.1%	$35,349		
EMC CORP *(EMC)*	12,130	15.70	190,454	18.300	221,979	2.7	31,525		
GOOGLE INC *(GOOG)*	512	415 25	212,608	444 950	227,814	2.8	15,206		
MICROSOFT CORP *(MSFT)*	10,890	27.73	302,015	23.010	250,578	3.1	(51,437)	5,662	2.26
PAYCHEX INC *(PAYX)*	9,390	29 90	280,716	25.970	243,858	3 0	(36,858)	11,643	4 77
QUALCOMM INC *(QCOM)*	5,250	41.47	217,721	32.840	172,410	2 1	(45,311)	3,990	2 31
Total information technology			**$1,418,983**		**$1,367,457**	**16.9%**	**($51,526)**	**$21,295**	**1.56%**

Trade date basis

Materials	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
DOW CHEMICAL *(DOW)*	11,120	$26.82	$298,265	$23.720	$263,766	3.3%	($34,499)	$6,672	2.53%
INTERNATIONAL PAPER *(IP)*	15,910	24.65	392,204	22.630	360,043	4.5	(32,161)	7,955	2.21
Total materials			**$690,469**		**$623,809**	**7.7%**	**($66,660)**	**$14,627**	**2.34%**
Total u.s. large cap			**$8,499,155**		**$8,096,148**	**100.0%**	**($403,007)**	**$150,446**	**1.86%**

Non-U.S. Large cap

Non-U.S. large cap funds	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
OLD WESTBURY NON-US LC FD BOOK COST 3,993,657	419,757.262	$8.91	$3,740,847	$8.110	$3,404,231	100.0%	($336,616)	$54,988	1.62%
Total non-u.s. large cap			**$3,740,847**		**$3,404,231**	**100.0%**	**($336,616)**	**$54,988**	**1.62%**

Global Small & Mid cap

Global small & mid cap funds	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
OLD WEST GL SM & MD CAP FD BOOK COST 4,836,884	457,150 238	$10.72	$4,899,403	$12.280	$5,613,804	100.0%	$714,401	$47,543	0 85%
Total global small & mid cap			**$4,899,403**		**$5,613,804**	**100.0%**	**$714,401**	**$47,543**	**0.85%**

Global Opportunities

Global opportunities funds

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
OLD WESTBURY GL OPPTIES FD BOOK COST 8,766,709	1,129,798.862	$7.76	$8,766,709	$7.160	$8,089,359	100.0%	($677,350)	$248,555	3.07%
Total global opportunities			**$8,766,709**		**$8,089,359**	**100.0%**	**($677,350)**	**$248,555**	**3.07%**

Real Return / Commodities

Real return funds

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
OLD WESTBURY REAL RETRN FD BOOK COST 3,496,050	331,902.988	$10.66	$3,539,482	$8.810	$2,924,065	100.0%	($615,417)	$28,875	0.99%
Total real return / commodities			**$3,539,482**		**$2,924,065**	**100.0%**	**($615,417)**	**$28,875**	**0.99%**

Trade date basis

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
Total value of account without alternative investments			$40,275,620		$39,617,856		($657,764)	$972,026	2.45%

Alternative investments

Alternative investments

Total alternative investments (estimated fair value)*	$10,170,014
Total value of account	$49,787,870

	Market value
Total interest and dividends accrued	96,174
Total value of account including accruals	$49,884,044

* See Alternative Investment schedule for details

STATEMENT 2

HANSON FOUNDATION - 7-1-09 to 6-30-2010 Grants - 2010:2

7/1/2009 through 6/30/2010

Date	Description	Memo	Amount
6/21/2010	Arc Of North Central Iowa	Summer Special Needs Camp	-1,000.00
3/19/2010	Bancroft Senior Center	Upgrade bldg to comply with ADA	-750 00
3/19/2010	Belmond Area Arts Council	New siding for Santa House	-1,000.00
6/21/2010	Belmond Area Arts Council	Old School House re-roofing	-3,000.00
3/19/2010	Boy Scouts of Belmond	Purchase new trailer	-2,000.00
9/15/2009	Boy Scouts of Britt, Troop 1032	Eagle Scout Project Ambulance Service Flag Pole	-500.00
9/15/2009	Boy Scouts of Forest City Troop 418	Eagle Scout Project-Airport Entrance Sign Improv ..	-2,000.00
3/19/2010	Boy Scouts of Greene, Troop #26	Eagle Scout Project-Landscaping Gazebo	-500 00
3/19/2010	Britt Area Food Bank	Purchase of food, etc	-5,000 00
6/21/2010	Britt Draft Horse Assn	Horse Show Brochures	-1,000 00
3/19/2010	Cerro Gordo & Franklin Co Emergency Mngmnt	Training for first responders	-1,000.00
3/19/2010	Charles City Arts Center	Gallery renovation & technology improvements	-5,000.00
3/19/2010	Charlie Brown Community Day Care	Update & replace worn out classroom materials	-1,000.00
6/21/2010	City of Belmond	Outdoor weather sirens	-4,000.00
9/15/2009	City Of Bolan	Porch & bell tower for Bolan Schoolhouse	-1,000 00
6/21/2010	City Of Bricelyn - Swimming Pool	Repairs to pool	-15,000.00
12/15/2009	City Of Buffalo Center	Update City Park with playground equipment	-5,000.00
3/19/2010	City Of Buffalo Center - Historical Society	Update furnace & install bathroom	-2,000.00
3/19/2010	City Of Buffalo Center-Heritage Town Center Com...	Community Center & Museum chairs & tables	-5,000 00
6/21/2010	City of Charles City{2}	Foster Grandparent Program	-5,500 00
4/23/2010	City Of Clear Lake	North Iowa Corridor	-4,000.00
3/19/2010	City of Clear Lake - Chamber	Ragbrai	-20,000 00
3/19/2010	City of Clear Lake - Chamber	4th of July Fireworks	-15,000 00
3/19/2010	City Of Clear Lake - Earth Day	Earth Day	-2,000 00
11/9/2009	City of Clear Lake - Police Department	Towards Police Dog Fundraiser	-2,000.00
3/19/2010	City of Crystal Lake	Fireworks	-2,000.00
6/21/2010	City of Floyd - Community Center	Community Center FLooring	-2,000.00
3/19/2010	City of Forest City - Airport Commission	Instrument approach for Runway 15	-6,500.00
3/19/2010	City of Forest City - Bear Creek Golf Course	Replace fountain on hole #7 pond	-3,000.00
3/19/2010	City of Forest City - Chamber	Fireworks Display	-8,500.00
12/15/2009	City of Forest City - Economic Development	Preliminary Scope-redeveloping bldg at 102 N. Cl...	-10,000.00
5/25/2010	City of Forest City - Economic Development	Continued Growth and Investment in Forest City	-5,500.00
6/21/2010	City of Forest City - Economic Development	Growth & Investment in Forest City	-20,000 00
6/21/2010	City of Forest City - Municipal Band	Summer Concerts	-650.00
3/19/2010	City of Forest City - North Iowa Karting	Replace 6 Lights on track	-3,000.00
12/15/2009	City Of Hampton	Recreation Complex & Aquatiac Center	-10,000.00
6/21/2010	City of Joice - Betterment Committee	Roof Project on Restoration of gym	-10,000.00
9/15/2009	City Of Mason City - Charles H. MacNider Art Mus...	"Running Out of Time" traveling exhibition 2010	-1,400.00
3/19/2010	City Of Mason City - Charles H. MacNider Art Mus...	New safety & security camera monitoring system	-1,000.00
3/19/2010	City of Osage - Park & Recreation Department	Rebuild City Park playground area	-1,000.00
6/21/2010	City Of Rake - Community Club	Rake Street Light Fund	-4,000.00
9/15/2009	City Of Riceville	Riceville's Elf Shop	-3,000.00
3/19/2010	City Of Sheffield - Little League Assn	New Diamonds Project	-5,000.00
9/15/2009	City Of Ventura	Radio Communication Upgrade	-1,000.00
9/15/2009	City Of Ventura{Protective Services}	New Pagers for the volunteer fire fighters	-1,000 00
3/19/2010	Clear Lake Arts Center	Arts Reach Campaign	-40,000.00
6/21/2010	Clear Lake Community School	Clear Creek Preschool Playground Project	-10,000.00
3/19/2010	Clear Lake Senior Citizens	Re-tucking & repairs to exterior & kitchen flooring	-4,000.00
3/19/2010	Clear Lake Township	Bicycle/walking trail along S Main St	-20,000.00

HANSON FOUNDATION - 7-1-09 to 6-30-2010 Grants - 2010:2

7/1/2009 through 6/30/2010

Date	Description	Memo	Amount
12/15/2009	Clear Lake Yacht Club Sailing School	Sailing School	-5,000 00
1/28/2010	Compassion International	Haiti Disaster Relief	-50,000.00
3/19/2010	Corwith Public Library	Software to share database with other libraries	-1,000 00
6/21/2010	Crisis Intervention Service	Winnebago County Outreach Office	-1,500.00
3/19/2010	Do Right, Inc	Bash on the Farm Project	-2,500.00
1/27/2010	Florida Oceanographic Society, Inc	Programs	-2,500.00
3/19/2010	Floyd County	Furnace Replacement Program	-5,000 00
12/15/2009	Forest City Ambulance Service	Glidescope Ranger/Rapid Sequence Induction	-17,000.00
6/21/2010	Forest City Christian School	Desks, chairs, table & bookshelves	-3,000.00
1/28/2010	Forest City Education Foundation	2009/10 Scholarship Funding	-100,000 00
9/15/2009	Forest City Rotary Club Charitable Trust	Needed clothing & school supplies	-3,000 00
3/19/2010	Forest City Rotary Club Charitable Trust	Tree Beautification Project	-2,500.00
3/19/2010	Francis Lauer Youth Services	Vehicle for Outreach Services & Day Program	-10,000 00
9/15/2009	Franklin County Alcoholism Service Cent	Numerous Projects	-5,000.00
9/15/2009	Franklin County Wellness Center	Equipment replacement & youth/adult programs	-1,000.00
12/15/2009	Franklin County Wellness Center	Phase III of the R A C E. Center	-10,000 00
6/21/2010	Garner Main Street, Inc	Duesey Days 30th Anniversary	-5,000.00
12/15/2009	Good Shepherd, Inc	Telephone Reassurance Program	-1,000.00
12/15/2009	Gopher-Hawkeye Power Assn	Electricity Upgrade on Farmsite	-2,000.00
3/19/2010	Hancock Co Agricultural Museum & Village	Addition to Ag Museum bldg	-5,000 00
6/21/2010	Hancock County Economic Development Corp	Growth & investment in Garner	-5,000.00
3/19/2010	Hancock County Fair Board	Help rebuild collapsed bldg for comm exhibits	-10,000.00
3/19/2010	Hancock County Fair Board	Restroom renovation & grounds improvements	-8,500.00
3/19/2010	Hancock County Public Health Services	Cholestech LDX system	-1,900.00
3/19/2010	Hospice of North Iowa	Mulch for Serenity Garden	-2,500.00
9/15/2009	Immanuel Lutheran Church	Repairs and equipment replacement	-20,000.00
12/15/2009	Immanuel Lutheran Church	2010 Operating Expenses	-30,000.00
6/21/2010	Immanuel Lutheran Church	Building Repairs	-30,000.00
9/15/2009	Iowa Donor Network	IDN's Family Support Services Program	-700.00
5/5/2010	Kamawha Swimming Pool, Inc	Swimming Pool Resurfacing	-5,000.00
12/15/2009	KCMR 97.9 Radio	New Transmitter	-5,000.00
6/21/2010	Klemme Public Library	New Beacon Project Automation System	-2,000.00
9/15/2009	Krysilis	Outdoor Accessibility Project	-10,000.00
3/19/2010	Kum-Along Senior Citizens Club	Towards snow removal	-3,000.00
3/19/2010	Lake Mills Ambulance	5 new pagers	-2,000.00
6/21/2010	Lake Mills Entertainment, Inc	New roof for Lake Mills 1900 building	-35,000.00
2/15/2010	Lake Mills Foundation-Vision Team	Create & Implement Community Programs	-1,500.00
3/19/2010	Lake Mills Public Library	2 new computers, web based circulation	-3,000.00
3/19/2010	Little Bison Childcare Center	4 new tricycles and safety signs	-700.00
3/19/2010	Luther College	Celebration Iowa Singers and Jazz Band	-1,500.00
5/5/2010	Madison Township Cemetery	Cemetery Beautification	-256.80
8/4/2009	Martin Memorial Foundation	Programs	-10,000.00
9/16/2009	Martin Memorial Foundation	Programs	-10,000.00
6/21/2010	Mason City Civil War Council	Encampment "Battle of Pleasant Hill"	-1,000.00
3/19/2010	Mason City Family YMCA	Remodel racquetball court into Youth Dev. Center	-2,500.00
3/19/2010	Mason City Foundation	Video Projector & blue-ray DVD CL Arts Center	-2,000.00
9/15/2009	Mason City Schools - Music Boosters	Towards Euphonium	-1,000.00
6/21/2010	Mayo Clinic Development	Development	-275,000.00
6/21/2010	Mercy Medical Center Foundation-North I	Equipment-Uninsured & Undrsrvd Dental Clinic	-3,000.00
12/15/2009	Mercy Medical Center Foundation-North Iowa	Digital Mammography Equipment	-15,000.00

HANSON FOUNDATION - 7-1-09 to 6-30-2010 Grants - 2010:2

7/1/2009 through 6/30/2010

Date	Description	Memo	Amount
12/15/2009	Mississippi Valley German Shepherd Dog Rescue	Rescue Assistance	-5,000.00
6/21/2010	Mitchell County Food Bank	Food Bank	-7,000 00
9/15/2009	N. Iowa Habitat For Humanity, Forest City Task Fo.	Habitat House in Forest City	-5,000 00
9/16/2009	Neighborhood Food Bank	Support	-10,000 00
9/15/2009	NIACC Foundation	Towards CNC Router for Building Trades Program	-10,000.00
6/21/2010	North Central Iowa Ag In The Classroom	Ag Education for Hancock & Wgo County Schools	-2,500.00
6/21/2010	North Iowa CASA Program	Training & volunteer recognition	-500.00
6/21/2010	Northern Lights Alliance For The Homeless	Rent Assistance for Homeless	-2,000.00
9/15/2009	Pappajohn Entrepreneurial Center	2010 Youth Entrepreneurial Academy	-20,000.00
12/15/2009	Parents United of N Central Iowa	Sexual Abuse Treatmnt for Uninsrd/Undrinsrd	-2,000.00
6/21/2010	Parents United of N Central Iowa	Sexual Abuse Prevention Program	-5,000.00
12/15/2009	Pheasants Forever	Imprv environmental edctn & tree distribution	-2,000.00
6/21/2010	Prairie Winds RC & D, Inc	Biological study of amphibian habitat use	-2,000.00
12/15/2009	Roosevelt Middle School Music Dept	Musical instrumnts newly configured 5/6th grd	-2,000.00
1/6/2010	Sail Fish Point Foundation	Educational	-1,000.00
6/21/2010	Sigma Phi Epsilon Educational Foundation	Educational Purposes	-130,000.00
9/15/2009	Studio Of The Performing Arts	Rent for The Lion, the Witch and Wardrobe prfrm...	-1,000.00
3/19/2010	The Alamo Boy Scouts	Enclosed trailer & tents	-1,000.00
3/19/2010	The Nature Conservancy In Iowa	Clausen's Cove Restoration & Preservation	-12,000.00
3/19/2010	The Old Creamery Theatre Company	"The Right Stuff" production to Forest City	-2,000.00
6/21/2010	Thornton Public Library	After School Enrichment Program	-1,500.00
12/15/2009	Titonka Consolidated School	Projectors & document cameras	-1,400.00
9/15/2009	University Of Iowa Arts Share Program	PanAmerican Steel Band to FC in 2010	-2,900.00
6/21/2010	Ventura Community Schools	Replace tuba	-6,000.00
1/28/2010	Waldorf Foundation	Scholarships	-26,500 00
1/28/2010	Waldorf Foundation	Scholarship Funding	-50,000.00
3/19/2010	Waldorf Foundation	Kids Against Hunger - 2011	-5,000 00
3/19/2010	West Hancock Middle School, Kanawha, IA	Enhance Technology Euctn thru Visual Aids	-500 00
9/15/2009	Winnebago Council Boy Scouts of America	Scouting Campaign	-5,000.00
6/21/2010	Winnebago County Conservation Board	Develop Florence Recreation Area Trap Range	-4,000.00
3/19/2010	Winnebago County Extension	Ready, SET, LEGO	-7,000.00
6/21/2010	Winnebago County Extension	Grief Booklets	-250.00
6/21/2010	Winnebago County Extension	Party Tents for carnival games	-4,000.00
6/21/2010	Winnebago County Extension{4-H}	Chestfreezer and frig for 4-H stand	-4,000 00
3/19/2010	Winnebago County Sheriff	In-car video camera systems	-11,000.00
6/21/2010	Winnebago County Sheriff	In-car video camera systems	-5,500.00
9/15/2009	Winnebago County Sheriffs Reserve	New equipment for officers and training	-2,000.00
6/21/2010	Winnebago County Sheriffs Reserve	Update equipment	-3,500.00
3/19/2010	Winnebago Historical Society	Numerous projects & maintenance at the park	-50,000.00
4/23/2010	Winnebago Historical Society	Update Mansion Museum Sign	-2,850 00
3/19/2010	Winnebago/Hancock Chapter Ducks Unlimited	Greenwing Days	-2,500.00
12/15/2009	Woden-Crystal Lake-Titonka School	Technology Equipment for Class rooms	-4,500.00
7/1/2009 - 6/30/2010			**-1,427,756.80**

TOTAL INFLOWS	**0.00**
TOTAL OUTFLO...	**-1,427,756.80**
NET TOTAL	**-1,427,756.80**

STATEMENT 3

THE JOHN K & LUISE V HANSON FOUNDATION
PENDING COMMITMENTS (Year Ending 6-30-10)

6/30/2010

TOTAL DUE	DUE DATE	COMMITMENT DATE	PAYEE
100,000	07/05/10	06/17/10	Sigma Phy Epsilon Educational Foundation Educational Funding
100,000	01/01/11	03/19/08	Forest City Education Foundation Scholarship Fund, $100,000 for five years, starting in January of 2009
5,500	06/01/11	06/17/08	City of Forest City Economic Development, Forest City, IA $3,000 / 2,500 commitment for 2009/2010/2011/2012
15,000	2010/2011	06/17/10	Hancock County Agricultural Society New 3 Season Community Facility-Subject to raising rest of funds needed
10,000	2010/2011	06/17/10	City of Forest City - Grow Forest City EE Cooper Memorial Park - Subject to raising rest of funds needed
$ 130,500			*TOTAL DUE FOR 2010/2011*
100,000	07/05/11	06/17/10	Sigma Phy Epsilon Educational Foundation Educational Funding
100,000	01/01/12	03/19/08	Forest City Education Foundation Scholarship Fund, $100,000 for five years, starting in January of 2009
5,500	06/01/12	06/17/08	City of Forest City Economic Development, Forest City, IA $3,000 / 2,500 commitment for 2009/2010/2011/2012
$ 205,500			*TOTAL DUE FOR 2011/2012*
100,000	01/01/13	03/19/08	Forest City Education Foundation Scholarship Fund, $100,000 for five years, starting in January of 2009
$ 100,000			*TOTAL DUE FOR 2012/2013*
$ 436,000			**TOTAL COMMITMENTS**

STATEMENT 4

Bessemer Trust

Capital Gain & Loss

Statement for the period 07/01/09 to 06/30/10
HANSON, JOHN & LUISE (680)
Tax ID 42-1343843
Sorted by security description, sold date
Trade date basis

9D3C80 JOHN K & LUISE V HANSON FOUND IM

Long term gain loss

Shares/ par value	Date acquired	Date sold	Proceeds	Original cost basis	Adjustments	Adjusted cost basis	Gain/ loss
5GEOF1914 / 5TH AVE GLBL EQ FD LTD PND							
51,616.36	06/02/2003	07/09/2009	$51,527 33	$0 00	$0.00	$0 00	$51,527 33
52,994 62	06/01/2007	09/04/2009	$52,753.15	$0 00	$0 00	$0 00	$52,753.15
Total			**$104,280.48**	**$0.00**	**$0.00**	**$0.00**	**$104,280.48**
5GEOF1922 / 5TH AVE GLBL EQ OFF FD LTD							
360.00	04/01/2002	07/29/2009	$476,953 00	$365,821 69	$0 00	$365,821 69	$111,131.31
025816109 / AMERICAN EXPRESS							
1,000.00	01/10/2003	04/30/2010	$46,608 22	$33,620.36	$0.00	$33,620 36	$12,987.86
500 00	05/16/2003	04/30/2010	$23,304 11	$17,978 66	$0 00	$17,978.66	$5,325 45
730.00	01/04/2005	04/30/2010	$34,024 00	$35,748 59	$0 00	$35,748 59	($1,724 59)
270.00	01/09/2003	04/30/2010	$12,584.22	$9,045 95	$0 00	$9,045 95	$3,538 27
Total			**$116,520.55**	**$96,393.56**	**$0.00**	**$96,393.56**	**$20,126.99**
064058100 / BANK NEW YORK MELLON CORP							
1,000.00	09/21/2006	11/17/2009	$26,927 91	$39,352 80	$0.00	$39,352 80	($12,424 89)
500 00	09/22/2006	11/17/2009	$13,463 95	$19,584 60	$0 00	$19,584.60	($6,120 65)
500.00	09/28/2006	11/17/2009	$13,463 95	$19,527.50	$0 00	$19,527 50	($6,063 55)
1,500.00	10/02/2006	11/17/2009	$40,391 86	$58,726 35	$0 00	$58,726 35	($18,334 49)
1,000 00	10/03/2006	11/17/2009	$26,927 90	$39,405 30	$0 00	$39,405 30	($12,477 40)
1,000 00	09/18/2003	11/18/2009	$26,787 51	$32,883 80	$0 00	$32,883 80	($6,096 29)
250.00	08/23/2005	11/18/2009	$6,696 88	$7,992 50	$0 00	$7,992 50	($1,295 62)
1,000 00	09/20/2006	11/18/2009	$26,787 51	$38,953 80	$0 00	$38,953 80	($12,166 29)
1,000.00	09/25/2006	11/18/2009	$26,787 51	$38,941 20	$0 00	$38,941 20	($12,153 69)
1,000.00	09/26/2006	11/18/2009	$26,787.51	$38,908 00	$0 00	$38,908 00	($12,120 49)

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Capital Gain & Loss

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Trade date basis

9D3C80 JOHN K & LUISE V HANSON FOUND IM

Long term gain loss

Shares/ par value	Date acquired	Date sold	Proceeds	Original cost basis	Adjustments	Adjusted cost basis	Gain/ loss
064058100 / BANK NEW YORK MELLON CORP							
500.00	09/27/2006	11/18/2009	$13,393 76	$19,514 55	$0 00	$19,514 55	($6,120 79)
1,500.00	09/16/2003	11/19/2009	$39,740.73	$46,689 00	$0.00	$46,689 00	($6,948 27)
1,500 00	09/17/2003	11/19/2009	$39,740 73	$47,423.40	$0 00	$47,423 40	($7,682.67)
220 00	01/04/2005	11/19/2009	$5,828.64	$6,754 99	$0 00	$6,754.99	($926.35)
30.00	10/22/2003	11/19/2009	$794 81	$869 13	$0 00	$869 13	($74.32)
220.00	10/22/2003	11/20/2009	$5,765 43	$6,373 59	$0 00	$6,373.59	($608 16)
500 00	11/25/2003	11/20/2009	$13,103 26	$14,226 00	$0 00	$14,226 00	($1,122 74)
Total			**$353,389.85**	**$476,126.51**	**$0.00**	**$476,126.51**	**($122,736.66)**
151020104 / CELGENE CORP							
250.00	02/03/2006	03/03/2010	$15,402 06	$8,715 40	$0 00	$8,715.40	$6,686.66
500.00	02/10/2006	03/03/2010	$30,804 11	$16,838 72	$0 00	$16,838 72	$13,965 39
500 00	12/03/2004	03/03/2010	$30,804 11	$7,187 80	$0 00	$7,187 80	$23,616 31
100 00	03/23/2004	03/04/2010	$6,081 54	$1,135 25	$0 00	$1,135 25	$4,946 29
310 00	12/03/2004	03/04/2010	$18,852.78	$4,456 43	$0 00	$4,456 43	$14,396 35
184 00	12/06/2004	03/04/2010	$11,190 04	$2,623 15	$0 00	$2,623.15	$8,566 89
6.00	12/07/2004	03/04/2010	$364 89	$85 59	$0 00	$85 59	$279.30
150 00	01/23/2004	03/04/2010	$9,122 32	$1,643 12	$0.00	$1,643.12	$7,479 20
Total			**$122,621.85**	**$42,685.46**	**$0.00**	**$42,685.46**	**$79,936.39**
165167107 / CHESAPEAKE ENERGY CORP							
3,250.00	05/12/2008	08/14/2009	$76,469 23	$181,380 55	$0.00	$181,380 55	($104,911 32)
500.00	07/30/2008	08/14/2009	$11,764.50	$24,036.60	$0 00	$24,036 60	($12,272 10)
250 00	06/17/2008	08/14/2009	$5,882.25	$15,871 78	$0 00	$15,871.78	($9,989.53)
1,500.00	06/17/2008	08/17/2009	$33,497 74	$95,230 65	$0 00	$95,230 65	($61,732 91)

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Bessemer Trust

Capital Gain & Loss

Statement for the period 07/01/09 to 06/30/10
HANSON, JOHN & LUISE (680)
Tax ID: 42-1343843
Sorted by security description, sold date
Trade date basis

9D3C80 JOHN K & LUISE V HANSON FOUND IM

Long term gain loss

Shares/ par value	Date acquired	Date sold	Proceeds	Original cost basis	Adjustments	Adjusted cost basis	Gain/ loss
165167107 / CHESAPEAKE ENERGY CORP							
500.00	06/18/2008	08/17/2009	$11,165.91	$32,460 50	$0.00	$32,460 50	($21,294 59)
Total			**$138,779.63**	**$348,980.08**	**$0.00**	**$348,980.08**	**($210,200.45)**
17275R102 / CISCO SYSTEMS INC							
1,500.00	01/22/2003	07/14/2009	$28,105.22	$21,499 65	$0 00	$21,499 65	$6,605 57
1,000.00	03/13/2003	07/14/2009	$18,736 82	$12,962 10	$0.00	$12,962 10	$5,774 72
1,000.00	03/14/2003	07/14/2009	$18,736 81	$13,479 90	$0 00	$13,479 90	$5,256 91
1,000 00	01/09/2003	07/14/2009	$18,736 82	$15,037 20	$0 00	$15,037 20	$3,699.62
500.00	01/09/2003	07/15/2009	$9,706 25	$7,518 60	$0 00	$7,518 60	$2,187 65
4,000.00	09/03/2003	04/14/2010	$106,992 99	$81,812.40	$0 00	$81,812.40	$25,180.59
2,000 00	09/04/2003	04/14/2010	$53,496 49	$41,455 60	$0 00	$41,455 60	$12,040 89
Total			**$254,511.40**	**$193,765.45**	**$0.00**	**$193,765.45**	**$60,745.95**
219350105 / CORNING INC							
3,000.00	09/26/2006	10/28/2009	$44,377 86	$72,609.90	$0 00	$72,609 90	($28,232 04)
3,000.00	09/26/2006	02/01/2010	$54,413 30	$72,609.90	$0 00	$72,609 90	($18,196 60)
1,500.00	08/02/2007	02/01/2010	$27,206 65	$36,109 35	$0 00	$36,109 35	($8,902 70)
2,500 00	08/03/2007	02/01/2010	$45,344 43	$59,855 75	$0 00	$59,855 75	($14,511 32)
1,500 00	05/02/2007	02/01/2010	$27,206 65	$35,905 20	$0 00	$35,905.20	($8,698 55)
2,500.00	10/26/2006	02/02/2010	$45,992.67	$53,174 25	$0 00	$53,174 25	($7,181.58)
2,000 00	05/02/2007	02/02/2010	$36,794 13	$47,873 60	$0 00	$47,873 60	($11,079.47)
Total			**$281,335.69**	**$378,137.95**	**$0.00**	**$378,137.95**	**($96,802.26)**
268648102 / EMC CORP							
2,000 00	08/26/2008	09/17/2009	$33,881 53	$30,646 00	$0 00	$30,646 00	$3,235 53

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Capital Gain & Loss

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Tax ID: 42-1343843
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9D3C80 JOHN K & LUISE V HANSON FOUND IM

Long term gain loss

Shares/ par value	Date acquired	Date sold	Proceeds	Original cost basis	Adjustments	Adjusted cost basis	Gain/ loss
268648102 / EMC CORP							
5,500 00	08/22/2008	10/28/2009	$90,555 71	$86,671 75	$0 00	$86,671 75	$3,883 96
500.00	08/22/2008	10/29/2009	$8,350 28	$7,879 25	$0 00	$7,879 25	$471.03
500 00	08/22/2008	04/30/2010	$9,630 24	$7,879.25	$0 00	$7,879 25	$1,750 99
788.00	08/28/2008	04/30/2010	$15,177 25	$12,377 19	$0 00	$12,377 19	$2,800 06
2,212.00	08/28/2008	04/30/2010	$42,604 17	$34,731 05	$0 00	$34,731 05	$7,873 12
1,000.00	08/25/2008	04/30/2010	$19,260 47	$15,612 70	$0 00	$15,612 70	$3,647 77
500.00	08/25/2008	05/03/2010	$9,659 09	$7,806 35	$0 00	$7,806 35	$1,852 74
Total			**$229,118.74**	**$203,603.54**	**$0.00**	**$203,603.54**	**$25,515.20**
26875P101 / EOG RES INC							
1,000 00	03/12/2009	03/17/2010	$96,267 67	$56,775 10	$0 00	$56,775 10	$39,492 57
250 00	03/12/2009	03/18/2010	$23,365 43	$14,193 77	$0 00	$14,193 77	$9,171 66
500.00	04/21/2009	05/10/2010	$53,002 20	$28,328 15	$0 00	$28,328 15	$24,674 05
500 00	04/22/2009	05/10/2010	$53,002 20	$28,177 10	$0 00	$28,177 10	$24,825 10
Total			**$225,637.50**	**$127,474.12**	**$0.00**	**$127,474.12**	**$98,163.38**
3133XGLE2 / FEDERAL HOME LOAN BANK 5.125% 09/10/2010							
200,000 00	10/03/2006	09/15/2009	$209,110 00	$201,668 00	$0 00	$201,668 00	$7,442 00
50,000.00	10/03/2006	09/15/2009	$52,277 50	$50,417 00	$0.00	$50,417 00	$1,860 50
175,000 00	10/03/2006	06/09/2010	$177,127 38	$176,459 50	$0 00	$176,459 50	$667 88
Total			**$438,514.88**	**$428,544.50**	**$0.00**	**$428,544.50**	**$9,970.38**
443683107 / HUDSON CITY BANCORP INC							
2,000 00	10/06/2006	08/26/2009	$26,119 53	$26,670 00	$0 00	$26,670 00	($550 47)
2,000.00	10/19/2006	08/26/2009	$26,119 52	$26,470 00	$0.00	$26,470.00	($350 48)

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9D3C80 JOHN K & LUISE V HANSON FOUND IM							
Long term gain loss							
443683107 / HUDSON CITY BANCORP INC							
500 00	10/09/2006	08/26/2009	$6,529 88	$6,729 35	$0 00	$6,729 35	($199 47)
2,500 00	10/09/2006	08/28/2009	$31,837 17	$33,646 75	$0 00	$33,646 75	($1,809 58)
Total			**$90,606.10**	**$93,516.10**	**$0.00**	**$93,516.10**	**($2,910.00)**
460146103 / INTERNATIONAL PAPER							
2,000 00	09/15/2008	10/28/2009	$43,311 89	$60,817 00	$0 00	$60,817 00	($17,505 11)
1,000.00	09/12/2008	10/28/2009	$21,655 94	$30,341 00	$0 00	$30,341 00	($8,685 06)
Total			**$64,967.83**	**$91,158.00**	**$0.00**	**$91,158.00**	**($26,190.17)**
478160104 / JOHNSON & JOHNSON							
500 00	01/22/2004	04/14/2010	$32,671.70	$26,500 75	$0 00	$26,500 75	$6,170 95
250 00	05/10/2004	04/14/2010	$16,335 85	$13,852 97	$0 00	$13,852.97	$2,482 88
2,000 00	01/03/2007	04/14/2010	$130,686 80	$133,467 00	$0 00	$133,467 00	($2,780 20)
250.00	01/04/2007	04/14/2010	$16,335 85	$16,802 85	$0 00	$16,802 85	($467 00)
Total			**$196,030.20**	**$190,623.57**	**$0.00**	**$190,623.57**	**$5,406.63**
548661107 / LOWES COS INC							
4,000.00	09/30/2008	04/30/2010	$109,369 75	$93,591 20	$0 00	$93,591 20	$15,778 55
680414109 / OLD WESTBURY NON-US LC FD							
26,225.08	12/11/2006	06/16/2010	$227,371 45	$351,940 59	$0 00	$351,940 59	($124,569.14)
24,691.14	12/11/2007	06/16/2010	$214,072 19	$314,318 22	$0 00	$314,318 22	($100,246 03)
Total			**$441,443.64**	**$666,258.81**	**$0.00**	**$666,258.81**	**($224,815.17)**
680414703 / OLD WESTBURY REAL RETRN FD							
20,242 92	04/28/2005	10/14/2009	$200,000 00	$202,429 15	$0 00	$202,429 15	($2,429 15)

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Long term gain loss

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69331C108 / PG & E CORP							
450 00	11/15/2004	07/14/2009	$17,023 83	$15,177.78	$0 00	$15,177.78	$1,846 05
500 00	11/16/2004	07/14/2009	$18,915 36	$17,015 05	$0 00	$17,015.05	$1,900 31
250 00	08/23/2005	07/14/2009	$9,457.68	$9,122 50	$0 00	$9,122 50	$335 18
250 00	05/09/2006	07/14/2009	$9,457 68	$9,931 20	$0 00	$9,931 20	($473 52)
550 00	05/08/2006	07/14/2009	$20,806.90	$22,010 01	$0.00	$22,010 01	($1,203 11)
1,250.00	05/08/2006	07/15/2009	$47,342 53	$50,022 75	$0.00	$50,022 75	($2,680 22)
200 00	05/08/2006	07/16/2009	$7,522 26	$8,003 64	$0.00	$8,003 64	($481 38)
Total			**$130,526.24**	**$131,282.93**	**$0.00**	**$131,282.93**	**($756.69)**
742718109 / PROCTER & GAMBLE CO							
1,750.00	03/24/2008	03/03/2010	$111,330 25	$121,882 08	$0 00	$121,882 08	($10,551 83)
250.00	03/20/2008	03/03/2010	$15,904 32	$17,127.35	$0 00	$17,127 35	($1,223 03)
750.00	03/20/2008	03/04/2010	$47,695.03	$51,382 05	$0 00	$51,382 05	($3,687 02)
Total			**$174,929.60**	**$190,391.48**	**$0.00**	**$190,391.48**	**($15,461.88)**
760975102 / RESEARCH IN MOTION LTD							
1,250 00	11/27/2007	10/28/2009	$76,738 54	$142,226 13	$0 00	$142,226.13	($65,487 59)
200 00	11/27/2007	11/02/2009	$11,315.11	$22,756 18	$0 00	$22,756 18	($11,441 07)
400 00	02/26/2008	11/02/2009	$22,630 22	$43,370 76	$0.00	$43,370 76	($20,740 54)
100.00	02/27/2008	11/02/2009	$5,657 55	$11,058 14	$0.00	$11,058 14	($5,400.59)
Total			**$116,341.42**	**$219,411.21**	**$0.00**	**$219,411.21**	**($103,069.79)**
855030102 / STAPLES INC							
750.00	04/03/2006	12/23/2009	$18,697 84	$19,616 62	$0 00	$19,616 62	($918 78)
250 00	04/04/2006	12/23/2009	$6,232.61	$6,526.27	$0.00	$6,526.27	($293 66)

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855030102 / STAPLES INC							
500.00	04/06/2006	12/23/2009	$12,465 23	$12,987 15	$0.00	$12,987 15	($521 92)
250.00	04/07/2006	12/23/2009	$6,232.62	$6,499 05	$0 00	$6,499 05	($266 43)
750 00	04/27/2006	12/23/2009	$18,697 84	$19,425 75	$0 00	$19,425.75	($727 91)
500 00	04/27/2006	12/24/2009	$12,452 83	$12,950 50	$0 00	$12,950 50	($497 67)
500.00	04/26/2006	12/24/2009	$12,452 82	$12,932 70	$0 00	$12,932 70	($479 88)
500 00	04/26/2006	12/28/2009	$12,475 98	$12,932.70	$0 00	$12,932 70	($456.72)
Total			**$99,707.77**	**$103,870.74**	**$0.00**	**$103,870.74**	**($4,162.97)**
74144T108 / T ROWE PRICE GROUP INC							
950 00	05/05/2009	05/10/2010	$52,166 19	$38,594 51	$0 00	$38,594 51	$13,571 68
500 00	05/05/2009	05/11/2010	$27,154 75	$20,312 90	$0.00	$20,312 90	$6,841 85
50 00	05/05/2009	05/12/2010	$2,739 78	$2,031 29	$0 00	$2,031.29	$708 49
500 00	05/06/2009	05/12/2010	$27,397 84	$20,222 25	$0 00	$20,222 25	$7,175 59
450 00	05/04/2009	05/12/2010	$24,658 05	$18,004 28	$0 00	$18,004 28	$6,653 77
250 00	05/04/2009	05/13/2010	$13,576 75	$10,002.38	$0 00	$10,002 38	$3,574 37
Total			**$147,693.36**	**$109,167.61**	**$0.00**	**$109,167.61**	**$38,525.75**
881624209 / TEVA PHARM INDS LTD ADR							
750.00	08/15/2008	12/23/2009	$41,940 95	$36,222 82	$0 00	$36,222.82	$5,718.13
883556102 / THERMO FISHER SCIENTIFIC							
120 00	02/13/2003	08/21/2009	$5,510 16	$1,659.59	$0.00	$1,659 59	$3,850 57
138 00	02/20/2003	08/21/2009	$6,336 69	$1,914 49	$0 00	$1,914 49	$4,422 20
70 00	02/21/2003	08/21/2009	$3,214 26	$972 42	$0 00	$972 42	$2,241.84
98.00	03/10/2003	08/21/2009	$4,499 97	$1,374.85	$0.00	$1,374 85	$3,125 12

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Bessemer Trust

Capital Gain & Loss

Statement for the period 07/01/09 to 06/30/10
HANSON, JOHN & LUISE (680)
Tax ID: 42-1343843
Sorted by security description, sold date
Trade date basis

9D3C80 JOHN K & LUISE V HANSON FOUND IM

Long term gain loss

883556102 / THERMO FISHER SCIENTIFIC

Shares/ par value	Date acquired	Date sold	Proceeds	Original cost basis	Adjustments	Adjusted cost basis	Gain/ loss
84 00	03/11/2003	08/21/2009	$3,857 12	$1,178 55	$0 00	$1,178 55	$2,678.57
92.00	03/19/2003	08/21/2009	$4,224 46	$1,267 75	$0 00	$1,267 75	$2,956 71
92.00	04/04/2003	08/21/2009	$4,224 46	$1,267 63	$0.00	$1,267 63	$2,956 83
186 00	04/09/2003	08/21/2009	$8,540 75	$2,469 71	$0 00	$2,469 71	$6,071 04
186.00	04/10/2003	08/21/2009	$8,540 75	$2,423 58	$0 00	$2,423.58	$6,117 17
26.00	04/25/2003	08/21/2009	$1,193.87	$351 83	$0 00	$351 83	$842 04
408 00	12/04/2003	08/21/2009	$18,734 56	$7,970.36	$0 00	$7,970 36	$10,764 20
224.00	11/17/2003	08/24/2009	$10,229 46	$4,447 30	$0 00	$4,447.30	$5,782 16
124.00	11/24/2003	08/24/2009	$5,662 73	$2,432.49	$0 00	$2,432 49	$3,230 24
44.00	12/04/2003	08/24/2009	$2,009 36	$859.55	$0 00	$859 55	$1,149.81
4 00	01/12/2004	08/24/2009	$182 67	$79 51	$0 00	$79 51	$103 16
104 00	01/09/2004	08/24/2009	$4,749 39	$2,079.01	$0 00	$2,079.01	$2,670 38
50.00	12/18/2003	10/09/2009	$2,269 37	$1,010.00	$0 00	$1,010 00	$1,259 37
200.00	12/18/2003	10/09/2009	$9,077.49	$4,040 00	$0 00	$4,040 00	$5,037 49
272.00	01/08/2004	10/09/2009	$12,345 38	$5,453 98	$0 00	$5,453 98	$6,891 40
220.00	01/09/2004	10/09/2009	$9,985 24	$4,397.92	$0 00	$4,397.92	$5,587 32
246.00	03/18/2004	10/09/2009	$11,165.31	$6,414 44	$0 00	$6,414.44	$4,750.87
104.00	03/23/2004	10/09/2009	$4,720.29	$2,802 28	$0 00	$2,802 28	$1,918 01
250 00	10/16/2006	10/13/2009	$11,351 08	$10,249 47	$0 00	$10,249 47	$1,101 61
500.00	10/17/2006	10/13/2009	$22,702.17	$20,609 60	$0 00	$20,609 60	$2,092 57
500 00	10/20/2006	10/13/2009	$22,702 17	$21,177.85	$0 00	$21,177 85	$1,524 32
250 00	10/23/2006	10/13/2009	$11,351 08	$10,526 27	$0 00	$10,526 27	$824 81
908 00	10/18/2006	10/13/2009	$41,227 13	$38,496 11	$0 00	$38,496 11	$2,731 02

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Capital Gain & Loss

Statement for the period 07/01/09 to 06/30/10
HANSON, JOHN & LUISE (680)
Tax ID: 42-1343843
Sorted by security description, sold date
Trade date basis

9D3C80 JOHN K & LUISE V HANSON FOUND IM

Long term gain loss

Shares/ par value	Date acquired	Date sold	Proceeds	Original cost basis	Adjustments	Adjusted cost basis	Gain/ loss
883556102 / THERMO FISHER SCIENTIFIC							
750 00	11/21/2006	01/12/2010	$36,541 11	$33,095 93	$0.00	$33,095 93	$3,445 18
500 00	11/20/2006	01/12/2010	$24,360.74	$21,930 00	$0 00	$21,930.00	$2,430 74
1,000.00	11/20/2006	01/13/2010	$48,668 98	$43,860.00	$0 00	$43,860 00	$4,808 98
250 00	11/20/2006	01/14/2010	$12,091 38	$10,965 00	$0 00	$10,965.00	$1,126 38
50 00	10/19/2006	01/14/2010	$2,418.27	$2,139 45	$0 00	$2,139.45	$278 82
950 00	10/19/2006	01/15/2010	$45,133 55	$40,649 45	$0 00	$40,649 45	$4,484.10
250 00	10/18/2006	01/15/2010	$11,877 25	$10,599 15	$0 00	$10,599 15	$1,278 10
342 00	10/18/2006	01/19/2010	$16,563 47	$14,499.64	$0 00	$14,499 64	$2,063.83
Total			**$448,262.12**	**$335,665.16**	**$0.00**	**$335,665.16**	**$112,596.96**
907818108 / UNION PACIFIC CORP							
1,750 00	05/04/2009	05/10/2010	$130,421.10	$93,068 15	$0 00	$93,068 15	$37,352.95
500.00	05/05/2009	05/10/2010	$37,263 17	$26,078 35	$0 00	$26,078 35	$11,184 82
700 00	05/05/2009	05/11/2010	$52,551 75	$36,509 69	$0 00	$36,509 69	$16,042.06
50 00	05/05/2009	05/12/2010	$3,798.83	$2,607 84	$0.00	$2,607 84	$1,190 99
Total			**$224,034.85**	**$158,264.03**	**$0.00**	**$158,264.03**	**$65,770.82**
931142103 / WAL-MART STORES INC							
1,890 00	01/03/2007	04/14/2010	$103,264 45	$90,139.58	$0 00	$90,139 58	$13,124 87
H27013103 / WEATHERFORD INTL LTD							
1,500 00	03/23/2004	10/09/2009	$29,991 88	$15,828.75	$0.00	$15,828 75	$14,163 13
108.00	06/27/2002	10/09/2009	$2,159 42	$1,238 22	$0.00	$1,238.22	$921 20
92.00	06/27/2002	10/12/2009	$1,809 70	$1,054 78	$0 00	$1,054 78	$754 92
2,000 00	03/13/2007	05/10/2010	$31,854 46	$43,956 80	$0 00	$43,956 80	($12,102 34)

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Bessemer Trust

Capital Gain & Loss

Statement for the period 07/01/09 to 06/30/10
HANSON, JOHN & LUISE (680)
Tax ID: 42-1343843
Sorted by security description, sold date
Trade date basis

Shares/ par value	Date acquired	Date sold	Proceeds	Original cost basis	Adjustments	Adjusted cost basis	Gain/ loss
9D3C80 JOHN K & LUISE V HANSON FOUND IM							
Long term gain loss							
H27013103 / WEATHERFORD INTL LTD							
6,000.00	03/12/2007	05/10/2010	$95,563 38	$130,283.10	$0 00	$130,283 10	($34,719.72)
500 00	03/12/2007	05/11/2010	$7,819 42	$10,856 92	$0 00	$10,856 92	($3,037.50)
4,000 00	11/04/2008	05/11/2010	$62,555.34	$68,130 00	$0 00	$68,130.00	($5,574 66)
1,092.00	11/05/2008	05/11/2010	$17,077.61	$17,743 25	$0.00	$17,743 25	($665.64)
Total			**$248,831.21**	**$289,091.82**	**$0.00**	**$289,091.82**	**($40,260.61)**
Total for Long term gain loss			**$5,579,613.06**	**$5,662,617.07**	**$0.00**	**$5,662,617.07**	**($83,004.01)**
Short term gain loss							
038222105 / APPLIED MATERIALS							
4,500 00	03/26/2009	10/21/2009	$59,881.76	$51,727 05	$0 00	$51,727.05	$8,154 71
1,000.00	03/27/2009	10/22/2009	$13,084 96	$11,367 20	$0 00	$11,367.20	$1,717 76
1,500 00	12/16/2008	10/22/2009	$19,627 44	$15,956 70	$0 00	$15,956 70	$3,670 74
6,000.00	12/15/2008	11/03/2009	$71,020 77	$61,011 60	$0 00	$61,011.60	$10,009.17
4,000 00	12/16/2008	11/03/2009	$47,347 18	$42,551 20	$0 00	$42,551.20	$4,795 98
1,500 00	02/04/2009	11/03/2009	$17,755 19	$14,929 80	$0 00	$14,929 80	$2,825 39
1,000.00	02/02/2009	11/04/2009	$12,006.29	$9,294.10	$0 00	$9,294 10	$2,712.19
2,000 00	02/04/2009	11/04/2009	$24,012 58	$19,906 40	$0.00	$19,906 40	$4,106.18
Total			**$264,736.17**	**$226,744.05**	**$0.00**	**$226,744.05**	**$37,992.12**
071813109 / BAXTER INTERNATIONAL INC							
1,500 00	01/12/2010	06/09/2010	$61,129 06	$89,732 25	$0.00	$89,732 25	($28,603 19)
1,000.00	01/13/2010	06/09/2010	$40,752 71	$60,260 50	$0 00	$60,260.50	($19,507 79)
250.00	03/03/2010	06/09/2010	$10,188 18	$14,790 75	$0 00	$14,790 75	($4,602 57)
1,000 00	03/03/2010	06/10/2010	$40,915 61	$59,163 00	$0 00	$59,163 00	($18,247.39)
500.00	03/04/2010	06/10/2010	$20,457 80	$29,466 70	$0.00	$29,466.70	($9,008 90)

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Bessemer Trust

Capital Gain & Loss

Statement for the period 07/01/09 to 06/30/10
HANSON, JOHN & LUISE (680)
Tax ID· 42-1343843
Sorted by security description, sold date
Trade date basis

9D3C80 JOHN K & LUISE V HANSON FOUND IM

Short term gain loss

Shares/ par value	Date acquired	Date sold	Proceeds	Original cost basis	Adjustments	Adjusted cost basis	Gain/ loss
071813109 / BAXTER INTERNATIONAL INC							
100 00	03/17/2010	06/10/2010	$4,091 56	$5,841 00	$0 00	$5,841 00	($1,749 44)
40.00	03/17/2010	06/11/2010	$1,652.17	$2,336 40	$0 00	$2,336 40	($684 23)
Total			**$179,187.09**	**$261,590.60**	**$0.00**	**$261,590.60**	**($82,403.51)**
268648102 / EMC CORP							
3,500.00	10/24/2008	07/14/2009	$44,962 64	$34,789 30	$0 00	$34,789.30	$10,173 34
500 00	10/24/2008	07/15/2009	$6,615 88	$4,969 90	$0 00	$4,969 90	$1,645 98
2,500.00	10/24/2008	09/16/2009	$42,378 67	$24,849 50	$0 00	$24,849 50	$17,529 17
500.00	10/27/2008	09/16/2009	$8,475 73	$5,042 70	$0 00	$5,042 70	$3,433 03
1,000.00	10/27/2008	09/17/2009	$16,940.77	$10,085 40	$0 00	$10,085 40	$6,855 37
Total			**$119,373.69**	**$79,736.80**	**$0.00**	**$79,736.80**	**$39,636.89**
26875P101 / EOG RES INC							
250.00	09/17/2009	10/21/2009	$23,659 19	$20,754 08	$0 00	$20,754 08	$2,905 11
750 00	09/16/2009	10/21/2009	$70,977 55	$61,031 10	$0 00	$61,031 10	$9,946 45
250.00	09/16/2009	03/18/2010	$23,365.43	$20,343 70	$0 00	$20,343 70	$3,021.73
250.00	09/15/2009	03/18/2010	$23,365.43	$19,952 92	$0 00	$19,952 92	$3,412 51
Total			**$141,367.60**	**$122,081.80**	**$0.00**	**$122,081.80**	**$19,285.80**
313385QR0 / FEDERAL HOME LOAN BANKS		**12/18/2009**					
500,000 00	10/14/2009	12/18/2009	$499,920 00	$499,920 00	$0 00	$499,920 00	$0 00
31428X106 / FEDEX CORP							
1,250.00	11/10/2009	06/10/2010	$99,766 69	$101,938 62	$0 00	$101,938 62	($2,171 93)
250 00	11/11/2009	06/10/2010	$19,953 34	$20,702 57	$0 00	$20,702 57	($749 23)
250.00	11/09/2009	06/10/2010	$19,953 34	$19,995 28	$0 00	$19,995 28	($41 94)

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Capital Gain & Loss

Statement for the period 07/01/09 to 06/30/10
HANSON, JOHN & LUISE (680)
Tax ID: 42-1343843
Sorted by security description, sold date
Trade date basis

Shares/ par value	Date acquired	Date sold	Proceeds	Original cost basis	Adjustments	Adjusted cost basis	Gain/ loss
9D3C80 JOHN K & LUISE V HANSON FOUND IM							
Short term gain loss							
31428X106 / FEDEX CORP							
750.00	11/09/2009	06/11/2010	$60,009 18	$59,985 82	$0 00	$59,985 82	$23 36
Total			**$199,682.55**	**$202,622.29**	**$0.00**	**$202,622.29**	**($2,939.74)**
443683107 / HUDSON CITY BANCORP INC							
2,500 00	03/12/2009	08/21/2009	$33,497 14	$25,189 00	$0 00	$25,189 00	$8,308 14
1,000 00	03/12/2009	08/24/2009	$13,246 36	$10,075.60	$0 00	$10,075 60	$3,170 76
1,500 00	03/13/2009	08/24/2009	$19,869 54	$15,738 75	$0 00	$15,738 75	$4,130 79
1,500.00	03/13/2009	08/26/2009	$19,589.64	$15,738 75	$0 00	$15,738 75	$3,850 89
500.00	03/16/2009	08/26/2009	$6,529 88	$5,329 50	$0 00	$5,329 50	$1,200 38
Total			**$92,732.56**	**$72,071.60**	**$0.00**	**$72,071.60**	**$20,660.96**
452308109 / ILLINOIS TOOL WORKS INC							
1,000.00	04/16/2009	10/28/2009	$46,542 70	$33,361.70	$0 00	$33,361 70	$13,181 00
250.00	04/23/2009	10/28/2009	$11,635 68	$8,214 10	$0 00	$8,214 10	$3,421 58
750 00	04/23/2009	10/29/2009	$35,047 57	$24,642 30	$0 00	$24,642 30	$10,405 27
1,000 00	03/26/2009	02/02/2010	$43,864 25	$32,176.50	$0.00	$32,176 50	$11,687 75
1,000.00	04/17/2009	02/02/2010	$43,864 25	$32,489 00	$0 00	$32,489 00	$11,375.25
250 00	03/27/2009	02/02/2010	$10,966 06	$8,007 03	$0 00	$8,007.03	$2,959 03
1,000 00	03/27/2009	02/03/2010	$43,724.25	$32,028 10	$0 00	$32,028 10	$11,696 15
250 00	03/27/2009	03/11/2010	$11,656 93	$8,007 02	$0 00	$8,007 02	$3,649 91
750 00	04/21/2009	03/11/2010	$34,970 78	$23,751 37	$0 00	$23,751 37	$11,219 41
1,000 00	04/20/2009	03/11/2010	$46,627 70	$31,397 10	$0 00	$31,397 10	$15,230 60
250 00	04/20/2009	03/12/2010	$11,599 13	$7,849 28	$0.00	$7,849 28	$3,749.85
850 00	03/30/2009	03/12/2010	$39,437 02	$25,738 43	$0 00	$25,738 43	$13,698 59

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Capital Gain & Loss

Statement for the period 07/01/09 to 06/30/10
HANSON, JOHN & LUISE (680)
Tax ID: 42-1343843
Sorted by security description, sold date
Trade date basis

Shares/ par value	Date acquired	Date sold	Proceeds	Original cost basis	Adjustments	Adjusted cost basis	Gain/ loss
9D3C80 JOHN K & LUISE V HANSON FOUND IM							
Short term gain loss							
452308109 / ILLINOIS TOOL WORKS INC							
150 00	03/30/2009	03/15/2010	$6,847 21	$4,542 07	$0.00	$4,542 07	$2,305 14
Total			**$386,783.53**	**$272,204.00**	**$0.00**	**$272,204.00**	**$114,579.53**
458140100 / INTEL CORP							
3,250 00	01/20/2009	10/14/2009	$68,013 93	$42,779 10	$0 00	$42,779 10	$25,234 83
1,250.00	02/03/2009	10/14/2009	$26,159 20	$16,847 50	$0 00	$16,847.50	$9,311 70
4,500.00	03/12/2009	11/03/2009	$82,910.81	$64,708 65	$0 00	$64,708.65	$18,202 16
5,000.00	12/23/2008	11/03/2009	$92,123.13	$71,222 00	$0 00	$71,222 00	$20,901 13
500 00	12/23/2008	11/04/2009	$9,329 26	$7,122 20	$0 00	$7,122.20	$2,207 06
750.00	02/03/2009	11/04/2009	$13,993 88	$10,108 50	$0 00	$10,108.50	$3,885 38
Total			**$292,530.21**	**$212,787.95**	**$0.00**	**$212,787.95**	**$79,742.26**
478160104 / JOHNSON & JOHNSON							
20 00	03/17/2010	04/14/2010	$1,306 87	$1,294 40	$0 00	$1,294 40	$12 47
500255104 / KOHL'S CORP							
750 00	01/08/2009	10/27/2009	$43,578 22	$29,283 00	$0 00	$29,283 00	$14,295 22
750.00	01/08/2009	10/28/2009	$43,098 91	$29,283.00	$0.00	$29,283 00	$13,815 91
Total			**$86,677.13**	**$58,566.00**	**$0.00**	**$58,566.00**	**$28,111.13**
585055AL0 / MEDTRONIC INC NOTE		**04/15/2011**					
250,000.00	05/01/2009	01/07/2010	$256,346.75	$237,500 00	$4,347.83	$241,847 83	$14,498.92[68]
65339F101 / NEXTERA ENERGY INC							
1,250 00	01/20/2009	09/22/2009	$68,012.12	$62,694 50	$0 00	$62,694.50	$5,317 62
250 00	12/19/2008	09/23/2009	$13,526 23	$12,576 25	$0 00	$12,576 25	$949 98
1,000 00	12/19/2008	09/23/2009	$54,104 91	$51,094 20	$0 00	$51,094 20	$3,010.71

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Bessemer Trust

Capital Gain & Loss

Statement for the period 07/01/09 to 06/30/10
HANSON, JOHN & LUISE (680)
Tax ID· 42-1343843
Sorted by security description, sold date
Trade date basis

9D3C80 JOHN K & LUISE V HANSON FOUND IM

Short term gain loss

Shares/ par value	Date acquired	Date sold	Proceeds	Original cost basis	Adjustments	Adjusted cost basis	Gain/ loss
65339F101 / NEXTERA ENERGY INC							
1,000.00	12/19/2008	09/25/2009	$54,297 90	$51,094 20	$0 00	$51,094 20	$3,203 70
750.00	02/03/2009	09/25/2009	$40,723 42	$38,884 58	$0 00	$38,884 58	$1,838.84
500 00	02/04/2009	09/25/2009	$27,148 95	$26,640 45	$0 00	$26,640 45	$508 50
250 00	02/04/2009	09/28/2009	$13,730 63	$13,320 22	$0.00	$13,320 22	$410.41
Total			**$271,544.16**	**$256,304.40**	**$0.00**	**$256,304.40**	**$15,239.76**
680414109 / OLD WESTBURY NON-US LC FD							
6,753.91	12/14/2009	06/16/2010	$58,556 36	$61,460 54	$0 00	$61,460 54	($2,904 18)
760975102 / RESEARCH IN MOTION LTD							
2,000 00	11/20/2008	11/02/2009	$113,151 09	$88,155 40	$0.00	$88,155 40	$24,995 69
74144T108 / T ROWE PRICE GROUP INC							
50 00	03/17/2010	05/10/2010	$2,745 59	$2,758.50	$0 00	$2,758 50	($12 91)
883556102 / THERMO FISHER SCIENTIFIC							
658.00	10/24/2008	10/09/2009	$29,864 93	$24,672 76	$0.00	$24,672 76	$5,192 17
342.00	10/24/2008	10/13/2009	$15,528.28	$12,823.84	$0 00	$12,823 84	$2,704 44
Total			**$45,393.21**	**$37,496.60**	**$0.00**	**$37,496.60**	**$7,896.61**
893830AV1 / TRANSOCEAN INC CONV SER B		**12/15/2037**					
250,000.00	06/03/2009	05/25/2010	$228,125 00	$225,781 25	$849.78	$226,631 03	$1,493 97[66]
907818108 / UNION PACIFIC CORP							
210.00	03/17/2010	05/12/2010	$15,955 08	$15,439 58	$0 00	$15,439.58	$515 50
911312106 / UNITED PARCEL SERVICE CL B							
1,000.00	04/21/2009	02/01/2010	$58,007 57	$55,143.50	$0 00	$55,143 50	$2,864 07

Footnote Reference # and Description
61 - OID on sale, 62 - Capital gain or loss allocated on 12/31 from participation in common trust funds
63 - Mark-to-Market adjustment under IRC section 1256, 64 - Miscellaneous cost adjustment to properly reflect gain or loss
65 - Inherited property - Long-term holding period, 66 - Adjustment for the non-reportable amount of gain or loss attributable to accrued market discount

Capital Gain & Loss

Statement for the period 07/01/09 to 06/30/10
HANSON, JOHN & LUISE (680)
Tax ID. 42-1343843
Sorted by security description, sold date
Trade date basis

Shares/ par value	Date acquired	Date sold	Proceeds	Original cost basis	Adjustments	Adjusted cost basis	Gain/ loss
9D3C80 JOHN K & LUISE V HANSON FOUND IM							
Short term gain loss							
911312106 / UNITED PARCEL SERVICE CL B							
500 00	04/22/2009	02/01/2010	$29,003 78	$28,090 30	$0 00	$28,090 30	$913 48
750.00	03/27/2009	02/01/2010	$43,505 67	$37,667.33	$0 00	$37,667.33	$5,838 34
450 00	03/27/2009	02/02/2010	$26,449 81	$22,600 39	$0 00	$22,600 39	$3,849 42
400.00	03/30/2009	02/02/2010	$23,510.94	$19,501 08	$0 00	$19,501 08	$4,009 86
Total			**$180,477.77**	**$163,002.60**	**$0.00**	**$163,002.60**	**$17,475.17**
912828LF5 / US TREASURY NOTES		**06/30/2011**					
250,000 00	01/07/2010	02/09/2010	$252,177 72	$251,542 97	$0 00	$251,542.97	$634 75
931142103 / WAL-MART STORES INC							
110.00	03/17/2010	04/14/2010	$6,010 10	$6,146 98	$0 00	$6,146 98	($136 88)
H27013103 / WEATHERFORD INTL LTD							
1,392 00	12/15/2008	10/09/2009	$27,832 46	$14,496 15	$0 00	$14,496 15	$13,336 31
1,408 00	11/05/2008	10/12/2009	$27,696 20	$22,877 75	$0 00	$22,877 75	$4,818 45
500.00	11/05/2008	10/13/2009	$9,603 00	$8,124 20	$0 00	$8,124 20	$1,478 80
Total			**$65,131.66**	**$45,498.10**	**$0.00**	**$45,498.10**	**$19,633.56**
Total for Short term gain loss			**$3,759,911.89**	**$3,400,706.41**	**$5,197.61**	**$3,405,904.02**	**$354,007.87**
Total 9D3C80			**$9,339,524.95**	**$9,063,323.48**	**$5,197.61**	**$9,068,521.09**	**$271,003.86**

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Bessemer Trust

Capital Gain & Loss

Statement for the period 07/01/09 to 06/30/10
HANSON, JOHN & LUISE (680)
Tax ID: 42-1343843
Sorted by security description, sold date
Trade date basis

9D4293 JOHN & LUISE V HANSON FOUND CUS

Long term gain loss

974637100 / WINNEBAGO INDUSTRIES

Shares/ par value	Date acquired	Date sold	Proceeds	Original cost basis	Adjustments	Adjusted cost basis	Gain/ loss
80,000 00	12/23/1994	10/28/2009	$966,935 06	$1,340 00	$0 00	$1,340 00	$965,595 06
4,929 00	12/23/1994	10/29/2009	$60,616 27	$82 56	$0 00	$82 56	$60,533 71
5,357 00	12/23/1994	10/30/2009	$62,624 39	$89 73	$0 00	$89 73	$62,534 66
6,421 00	12/23/1994	11/02/2009	$71,773 37	$107 55	$0 00	$107 55	$71,665 82
3,293 00	12/23/1994	11/03/2009	$36,490 77	$55 16	$0 00	$55 16	$36,435 61
10,600 00	12/23/1994	11/11/2009	$128,389 18	$177 55	$0 00	$177 55	$128,211 63
21,700 00	12/23/1994	11/12/2009	$254,182.90	$363 47	$0 00	$363.47	$253,819 43
28,600 00	12/23/1994	11/13/2009	$326,552 09	$479 05	$0 00	$479 05	$326,073 04
26,600 00	12/23/1994	12/22/2009	$331,863 68	$445 55	$0 00	$445 55	$331,418 13
30,000 00	12/23/1994	12/23/2009	$372,680 39	$502 50	$0 00	$502 50	$372,177.89
Total			**$2,612,108.10**	**$3,643.12**	**$0.00**	**$3,643.12**	**$2,608,464.98**
Total 9D4293			**$2,612,108.10**	**$3,643.12**	**$0.00**	**$3,643.12**	**$2,608,464.98**

Footnote Reference # and Description
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65 - Inherited property - Long-term holding period, 66 - Adjustment for the non-reportable amount of gain or loss attributable to accrued market discount