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"IRS"

Form **990-EZ**

Short Form
Return of Organization Exempt From Income Tax
 Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
 (except black lung benefit trust or private foundation)

OMB No. 1545-1150

2009

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$500,000 and total assets less than \$1,250,000 at the end of the year may use this form.

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2009 calendar year, or tax year beginning JUL 01 , 2009, **and ending** JUN 30, 2010

B Check if applicable: ☐ Address change ☐ Name change ☐ Initial return ☐ Terminated ☐ Amended return ☐ Application pending	Please use IRS label or print or type See Specific Instructions	C Name of organization, number and street, city, town, state, and ZIP code LAMBDA DELTA PHI CORPORATION 1901 UNIVERSITY AVE SE - SUITE 220 MINNEAPOLIS MN 55414	D Employer identification number 41-6081729 E Telephone number 612-624-5015 F Group Exemption Number ▶
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● **Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).**

I Website: ▶

J Tax-exempt status (check only one) - ☒ 501(c)(7) ◀ (insert no.) 4947(a)(1) or 527

K Check ☐ if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000.
 A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts. If \$500,000 or more, file Form 990 instead of Form 990-EZ. ▶ \$ 52,895.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions)

Revenue	1 Contributions, gifts, grants, and similar amounts received		1	1,625.
	2 Program service revenue including government fees and contracts		2	48,518.
	3 Membership dues and assessments		3	2,640.
	4 Investment income		4	112.
	5 a Gross amount from sale of assets other than inventory	5 a		
	b Less: cost or other basis and sales expenses	5 b		
	c Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)		5 c	
	6 Special events and activities (complete applicable parts of Schedule G) If any amount is from gaming, check here ☐			
	a Gross revenue (not including \$ of contributions reported on line 1)	6 a		
Expenses	b Less: direct expenses other than fundraising expenses	6 b		
	c Net income or (loss) from special events and activities (Subtract line 6b from line 6a)		6 c	
	7 a Gross sales of inventory, less returns and allowances	7 a		
	b Less: cost of goods sold	7 b		
	c Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)		7 c	
	8 Other revenue (describe ▶)		8	
	9 Total revenue Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8		9	52,895.
	10 Grants and similar amounts paid (attach schedule)		10	
	11 Benefits paid to or for members		11	
Net Assets	12 Salaries, other compensation, and employee benefits		12	
	13 Professional fees and other payments to independent contractors		13	616.
	14 Occupancy, rent, utilities, and maintenance		14	17,232.
	15 Printing, publications, postage, and shipping		15	1,578.
	16 Other expenses (describe ▶ SEE STATEMENT)		16	14,089.
	17 Total expenses. Add lines 10 through 16		17	33,515.
	18 Excess or (deficit) for the year (Subtract line 17 from line 9)		18	19,380.
	19 Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)		19	258,029.
	20 Other changes in net assets or fund balances (attach explanation)		20	
21 Net assets or fund balances at end of year Combine lines 18 through 20		21	277,409.	

Part II Balance Sheets. If Total assets on line 25, column (B) are \$1,250,000 or more, file Form 990 instead of Form 990-EZ.

		(A) Beginning of year		(B) End of year	
	22 Cash, savings, and investments	41,087.		22	67,776.
	23 Land and buildings	206,698.		23	204,372.
	24 Other assets (describe ▶ SEE STATEMENT)	10,422.		24	5,260.
	25 Total assets	258,207.		25	277,408.
	26 Total liabilities (describe ▶ ACCOUNTS PAYABLE)	178.		26	
	27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	258,029.		27	277,408.

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

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Part III Statement of Program Service Accomplishments (See the instructions for Part III.)

What is the organization's primary exempt purpose? PROVIDE COLLEGIATE SOR HSG

Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.

Expenses
(Required for section
501(c)(3) and 501(c)(4)
organizations and section
4947(a)(1) trusts; optional
for others)

28 PROVIDING FURNISHED COLLEGE STUDENT HOUSING FOR LAMBDA
DELTA PHI SORORITY AT THE U OF MN

(Grants \$	) If this amount includes foreign grants, check here	▶
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28a

29

(Grants \$) If this amount includes foreign grants, check here 

29a

30

(Grants \$) If this amount includes foreign grants, check here ▶

30a

31 Other program services (attach schedule)

(Grants \$) If this amount includes foreign grants, check here ☐

31a

32 Total program service expenses (add lines 28a through 31a)

32

Part IV List of Officers, Directors, Trustees, and Key Employees.

List each one even if not compensated (See instructions for Part IV)

[illegible]

Part V Other Information (Note the statement requirements in the instructions for Part V)

	Yes	No
33 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		X
34 Were any changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the changes		X
35 If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T.		
a Did the organization have unrelated business gross income of \$1,000 or more or was it subject to section 6033(e) notice, reporting, and proxy tax requirements?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
36 Did the organization undergo a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," complete applicable parts of Schedule N		X
37a Enter amount of political expenditures, direct or indirect, as described in the instructions	37a	0
b Did the organization file Form 1120-POL for this year?	37b	
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the period covered by this return?	38a	X
b If "Yes," complete Schedule L, Part II and enter the total amount involved	38b	
39 Section 501(c)(7) organizations Enter:		
a Initiation fees and capital contributions included on line 9	39a	1,220
b Gross receipts, included on line 9, for public use of club facilities	39b	0
40a Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under section 4911, section 4912, and section 4955		
b Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	40b	
c Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		
d Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax on line 40c reimbursed by the organization		
e All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T	40e	X
41 List the states with which a copy of this return is filed		None
42a The organization's books are in care of		MARY BUSCHETTE
Located at		1225 RYAN AVE WEST MN SAINT PAUL
Telephone no.		612-760-4370
ZIP + 4		55113-
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	42b	X
If "Yes," enter the name of the foreign country:		
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
c At any time during the calendar year, did the organization maintain an office outside of the U.S.?	42c	X
If "Yes," enter the name of the foreign country		
43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the tax year	43	
44 Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ	44	X
45 Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ	45	X

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Part VI Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only. All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 46 - 49b and complete the tables for lines 50 and 51

- 46 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I
- 47 Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II
- 48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E
- 49a Did the organization make any transfers to an exempt non-charitable related organization?
- b If "Yes," was the related organization a section 527 organization?
- 50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None"

	Yes	No
46		
47		
48		
49a		
49b		

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances

f Total number of other employees paid over \$100,000 ▶

- 51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None"

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation

d Total number of other independent contractors each receiving over \$100,000 ▶

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.				
Sign Here				
	Signature of officer MARY BUSCHETTE Type or print name and title	Date 3/10/11 TREASURER		
Paid Preparer's Use Only	Preparer's signature	Date 03/04/2011	Check if self-employed ☐	Preparer's identifying no. (See instr.) P01208125
	Firm's name (or yours if self-employed), address, and ZIP + 4 FRATERNITY PURCHASING ASSOCIATION 1901 UNIVERSITY AVE SE RM 220 MINNEAPOLIS MN 55414-	EIN 41-0265424	Phone no 612-624-5015	

May the IRS discuss this return with the preparer shown above? See instructions ▶ Yes No

Form 990-EZ (2009)

US 990**Other Expenses****2009**

Description	Expenses per books	Net investment income	Adjusted net income	Charitable purposes
ADMINISTRATIVE/BANK SERVICE CH	285.			
DEPRECIATION	12,011.			
MEETINGS/SOCIAL	1,247.			
SCHOLARSHIP	500.			
MISCELLANEOUS	46.			
	14,089.			

US90ST11

LAMBDA DELTA PHI CORPORATION
Schedule of Depreciation
FYE 6/30/10

EI# 41-6081729

DATE	ITEM	LIFE/METHOD	COST	PRIOR DEPREC.	CURRENT DEPREC.	ACCUM. DEPREC.
Sum. '78	Land		31,900.00	0.00	0.00	0.00
Sum. '78	Building	45/SL	90,750.00	62,518.27	2,016.77	64,535.04
Sum. '78	Building	34/SL	4,925.75	2,897.60	144.88	3,042.48
Sum. 80	Driveway/Parking Lot	45/SL	7,500.00	4,833.43	166.67	5,000.10
Jan-87	BackDoor	12/MACRS	985.44	985.44	0.00	985.44
Oct-87	Kitchen Remodeling	40/MACRS	23,515.00	12,786.39	587.88	13,374.27
Oct-87	Front Door/Porch/Columns	40/MACRS	4,785.00	2,601.95	119.63	2,721.58
Feb-90	Study Room	40/MACRS	4,940.00	2,397.96	123.50	2,521.46
Sep-90	Bed	12/MACRS	365.94	365.94	0.00	365.94
May-91	Bathroom Remodeling	40/MACRS	8,541.82	3,879.32	213.54	4,092.86
Aug-91	Upholstery	12/MACRS	1,019.62	1,019.62	0.00	1,019.62
Sep-91	Beds	12/MACRS	1,447.30	1,447.30	0.00	1,447.30
Sep-92	Roofing/Chimney Work	12/MACRS	11,592.50	11,592.50	0.00	11,592.50
Oct-92	Combination Windows	40/MACRS	1,185.00	498.77	29.63	528.40
Dec-92	Bathroom Remodeling	40/MACRS	23,854.41	9,889.64	596.36	10,486.00
Dec-94	Heater	12/MACRS	865.00	865.00	0.00	865.00
Dec-95	Fire Alarm System	12/MACRS	3,104.70	3,104.70	0.00	3,104.70
Nov-96	Study Room Computer Shel	12/MACRS	780.00	780.00	0.00	780.00
Jan-97	Exterior Lights	12/MACRS	525.00	525.00	0.00	525.00
Feb-97	Sofa & Chairs	12/MACRS	2,414.84	2,414.84	0.00	2,414.84
Jul-97	Security Lights	12/MACRS	700.00	670.80	29.20	700.00
Jul-97	Patio/Sidewalk	40/MACRS	3,390.00	1,017.00	84.75	1,101.75
Jul-97	Carpeting	12/MACRS	2,982.00	2,857.75	124.25	2,982.00
Sep-97	Closets/Bathroom	12/MACRS	2,824.24	2,706.53	117.71	2,824.24
Sep-97	Sodding/Landscaping	12/MACRS	1,900.00	1,820.80	79.20	1,900.00
Dec-98	Windows	20/MACRS	12,651.00	6,641.78	632.55	7,274.33
Sep-99	Retaining Wall	20/MACRS	4,800.00	2,400.00	240.00	2,640.00
Oct-99	Refinish Stairs	12/MACRS	1,117.46	884.64	93.12	977.76
Jan-00	Carpeting - Study Room	12/MACRS	1,232.00	975.36	102.67	1,078.03
Jan-00	Study Room Furniture	12/MACRS	2,356.69	1,865.71	196.39	2,062.10
Oct-00	Wall Oven	12/MACRS	859.85	322.47	35.83	358.30
Oct-00	Washer-Dryer	12/MACRS	1,650.64	1,169.18	137.55	1,306.73
Jan-01	Water Heater	12/MACRS	2,400.00	1,700.00	200.00	1,900.00
Feb-01	Vertical Blinds	12/MACRS	1,452.66	1,029.01	121.06	1,150.07
Feb-01	Carpet/Tile-Entry/Dining	12/MACRS	1,966.00	1,392.56	163.83	1,556.39
May-01	Dressers (5)	12/MACRS	2,565.00	1,816.88	213.75	2,030.63
Aug-01	Bedroom Floors Re-done	12/MACRS	1,800.00	1,125.00	150.00	1,275.00
Nov-01	Mattresses	7/MACRS	1,400.00	1,400.00	0.00	1,400.00
Jun-02	Ethernet System	5/MACRS	2,654.00	2,654.00	0.00	2,654.00
May-03	Stove & Hood	12/MACRS	1,047.05	567.19	87.26	654.45
May-03	Fire Escape	12/MACRS	4,916.23	2,662.98	409.69	3,072.67
Jun-03	Kitchen Floor	12/MACRS	1,840.00	996.71	153.34	1,150.05
Jun-03	Lambda Delta Phi Sign	12/MACRS	6,224.00	3,371.35	518.67	3,890.02
Aug-03	HVAC	25/MACRS	41,566.00	9,837.29	1,662.64	11,499.93

LAMBDA DELTA PHI CORPORATION
Schedule of Depreciation
FYE 6/30/10

EI# 41-6081729

DATE	ITEM	LIFE/METHOD	COST	PRIOR DEPREC.	CURRENT DEPREC.	ACCUM. DEPREC.
Sep-03	Hse Impr - Remodel	40/MACRS	32,595.77	4,753.53	814.89	5,568.42
Sep-04	Computer Room-Ceiling	27 1/2/MACRS	1,525.00	265.70	55.45	321.15
May-05	Refrigerator	12/MACRS	777.40	291.51	64.78	356.29
Jan-06	Sign	12/MACRS	1,155.00	336.88	96.25	433.13
Oct-06	Lower Level Bathroom	40/MACRS	10,350.00	711.56	258.75	970.31
Mar-07	Oven	12/MACRS	1,047.90	218.32	87.33	305.65
Apr-07	Refrigerator	12/MACRS	685.49	142.80	57.12	199.92
Apr-07	Phone System	12/MACRS	2,060.71	429.32	171.73	601.05
Jun-07	Vinyl Flooring-D/S Bath	12/MACRS	1,595.00	332.30	132.92	465.22
Jul-07	Washer/Dryer	12/MACRS	1,014.72	126.84	84.56	211.40
Jul-07	Dishwasher	12/MACRS	716.95	89.62	59.75	149.37
Jul-08	Glass Block Windows	40/MACRS	1,475.00	36.88	36.88	73.76
Jan-09	Garage walls, door, heat	40/MACRS	5,500.00	68.75	137.50	206.25
Aug-09	Dressers (6)	12/MACRS	3,078.00	0.00	128.25	128.25
Aug-09	Washer/Dryer	12/MACRS	2,227.46	0.00	92.81	92.81
Aug-09	Lambda Delta Phi Letters	12/MACRS	312.00	0.00	13.00	13.00
Feb-10	Dishwasher Control Panel	12/MACRS	407.70	0.00	16.99	16.99
Feb-10	6 CO2 Detectors	12/MACRS	330.00	0.00	13.75	13.75
Mar-10	3 Thermostats replaced	12/MACRS	315.00	0.00	13.13	13.13
Jun-10	Kitchen Sink, bi-fold doors,	12/MACRS	2,955.00	0.00	123.13	123.13
	TOTALS		401,416.24	185,092.67	12,011.29	197,103.96

The taxpayer elects out of the 50% first-year bonus depreciation allowance under IRC Section 168 (k) for all eligible asset classes of depreciable property acquired after December 31, 2007. this election applies to all eligible depreciation property placed in service after December 31, 2007.