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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning JUL 1, 2009, and ending JUN 30, 2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation RICHARD D. AND LYNETTE S. MERILLAT NON-PROFIT CORPORATION		A Employer identification number 38-3148627
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite MERRILL LYNCH TRUST CO FSB PO BOX 1525		B Telephone number (609) 274-6561
	City or town, state, and ZIP code PENNINGTON, NJ 08534		C If exemption application is pending, check here <input type="checkbox"/>
	H Check type of organization <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input checked="" type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 15,368,036. (Part I, column (d) must be on cash basis.)		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	455,668.	455,668.		STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	526.			
b	Gross sales price for all assets on line 6a	5,634,772.			
7	Capital gain net income (from Part IV, line 2)		526.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	<21,687.>	<21,687.>	0.	STATEMENT 2
12	Total. Add lines 1 through 11	434,507.	434,507.	0.	
13	Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 3	17,750.	10,650.	0.	7,100.
c	Other professional fees STMT 4	35,373.	35,373.	0.	0.
17	Interest				
18	Taxes STMT 5	<1,299.>	0.	0.	0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses				
24	Total operating and administrative expenses. Add lines 13 through 23	51,824.	46,023.	0.	7,100.
25	Contributions, gifts, grants paid	843,500.			843,500.
26	Total expenses and disbursements. Add lines 24 and 25	895,324.	46,023.	0.	850,600.
27	Subtract line 26 from line 12	<460,817.>			
a	Excess of revenue over expenses and disbursements		388,484.		
b	Net investment income (if negative, enter -0-)				
c	Adjusted net income (if negative, enter -0-)			0.	

914-15

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	2,378,857.	93,045.	93,045.
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - US and state government obligations STMT 6	43,428.	43,428.	55,900.
	b Investments - corporate stock STMT 7	200,000.	200,000.	76,600.
	c Investments - corporate bonds STMT 8	33,910.	21,614.	0.
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	12,635,779.	14,473,070.	15,142,491.
14 Land, buildings, and equipment basis ▶ Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	15,291,974.	14,831,157.	15,368,036.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	15,291,974.	14,831,157.	
	30 Total net assets or fund balances	15,291,974.	14,831,157.	
31 Total liabilities and net assets/fund balances	15,291,974.	14,831,157.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,291,974.
2 Enter amount from Part I, line 27a	2	<460,817.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	14,831,157.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	14,831,157.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES M82	P	VARIOUS	VARIOUS
b PUBLICLY TRADED SECURITIES JO5	P	VARIOUS	VARIOUS
c PUBLICLY TRADED SECURITIES - SETTLEMENTS	P	VARIOUS	VARIOUS
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,729,813.		4,448,970.	280,843.
b 888,825.		1,185,276.	<296,451.>
c 16,134.			16,134.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			280,843.
b			<296,451.>
c			16,134.
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	526.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	865,191.	17,211,501.	.050268
2007	1,082,683.	25,473,089.	.042503
2006	1,086,863.	24,891,325.	.043664
2005	1,011,895.	26,633,129.	.037994
2004	1,313,907.	22,496,407.	.058405

2 Total of line 1, column (d)	2	.232834
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046567
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	15,995,923.
5 Multiply line 4 by line 3	5	744,882.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,885.
7 Add lines 5 and 6	7	748,767.
8 Enter qualifying distributions from Part XII, line 4	8	850,600.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	3,885.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3,885.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,885.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	44,504.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	44,504.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	40,619.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► MERRILL LYNCH TRUST CO FSB Telephone no ► (609) 274-1674 Located at ► PO BOX 1525, PENNINGTON, NJ ZIP+4 ► 08534			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		1b X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☐

5b

X

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD D. MERILLAT 1800 WEST US 223 ADRIAN, MI 49221	TRUSTEE, PRESIDENT 1.00	0.	0.	0.
LYNETTE S. MERILLAT 1800 WEST US 223 ADRIAN, MI 49221	TRUSTEE, SECRETARY 1.00	0.	0.	0.
JOHN THURMAN 1800 WEST US 223 ADRIAN, MI 49221	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

☐ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	15,737,753.
b Average of monthly cash balances	1b	501,763.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	16,239,516.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	16,239,516.
4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	243,593.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	15,995,923.
6 Minimum investment return. Enter 5% of line 5	6	799,796.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1 Minimum investment return from Part X, line 6		
2a Tax on investment income for 2009 from Part VI, line 5	2a	3,885.
b Income tax for 2009 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	3,885.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	795,911.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	795,911.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	795,911.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	850,600.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	850,600.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	3,885.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	846,715.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII. Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				795,911.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			839,922.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 850,600.				
a Applied to 2008, but not more than line 2a			839,922.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				10,678.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				785,233.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

- 1** a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶
- b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				Prior 3 years	(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006		
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed						
b 85% of line 2a						
c Qualifying distributions from Part XII, line 4 for each year listed						
d Amounts included in line 2c not used directly for active conduct of exempt activities						
e Qualifying distributions made directly for active conduct of exempt activities						
3 Subtract line 2d from line 2c						
a Complete 3a, b, or c for the alternative test relied upon						
a "Assets" alternative test - enter						
(1) Value of all assets						
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)						
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed						
c "Support" alternative test - enter						
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)						
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)						
(3) Largest amount of support from an exempt organization						
(4) Gross investment income						

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

SEE STATEMENT 10

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 11

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form 990-PF (2009)

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MERRILL LYNCH 656-04J05	2,519.	0.	2,519.
MERRILL LYNCH 656-74D41	152.	0.	152.
MERRILL LYNCH 656-74E16	3,847.	0.	3,847.
MERRILL LYNCH 656-74E21	32.	0.	32.
MERRILL LYNCH 656-74M82	449,118.	0.	449,118.
TOTAL TO FM 990-PF, PART I, LN 4	455,668.	0.	455,668.

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INCOME/(LOSS) FROM PASSTHROUGH ENTITY	<21,687.>	<21,687.>	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	<21,687.>	<21,687.>	0.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTANT FEES	17,750.	10,650.	0.	7,100.
TO FORM 990-PF, PG 1, LN 16B	17,750.	10,650.	0.	7,100.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TRUSTEE FEES	35,373.	35,373.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	35,373.	35,373.	0.	0.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
REFUND OF 2007 EXCISE TAXES	<1,299.>	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	<1,299.>	0.	0.	0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	6
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT	X		43,428.	55,900.
TOTAL U.S. GOVERNMENT OBLIGATIONS			43,428.	55,900.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			43,428.	55,900.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT	200,000.	76,600.
TOTAL TO FORM 990-PF, PART II, LINE 10B	200,000.	76,600.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT	21,614.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10C	21,614.	0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT	COST	14,473,070.	15,142,491.
TOTAL TO FORM 990-PF, PART II, LINE 13		14,473,070.	15,142,491.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	10
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NAME OF MANAGER

RICHARD D. MERILLAT
LYNETTE S. MERILLAT

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 11

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

RICHARD D MERILLAT, 1800 WEST US 223, ADRIAN, MI 49221

TELEPHONE NUMBER

FORM AND CONTENT OF APPLICATIONS

WRITTEN LETTER INCLUDING PURPOSE OF REQUEST, PROOF OF EXEMPT STATUS AND
DESCRIPTION OF CHARITABLE ACTIVITY.

ANY SUBMISSION DEADLINES

RESTRICTIONS AND LIMITATIONS ON AWARDS

RESTRICTED TO ORGANIZATIONS LOCATED WITHIN THE CITY OF ADRIAN, MICHIGAN AND
SURROUNDING COMMUNITIES OR ORGANIZATIONS PROMOTING CHRISTIAN VALUES.

R AND L FDN CASH

Account Number: 656-74D41

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

May 29, 2010 - June 30, 2010

CASH/MONEY ACCOUNTS		Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
Description							
CASH		10,000.57	10,000.57		10,000.57		
BIF MONEY FUND		342.00	342.00	1.0000	342.00		.04
TOTAL			10,342.57		10,342.57		.04

EQUITIES		Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Current Annual Income	Estimated Current Yield%
Description	Symbol								
ACCEL R8 TECHNOLOGY CORP	AXK	38	N/A	N/A	1.1800	44.84			
LUMENIS LTD		7	N/A	N/A	N/A	N/A	N/A	N/A	
TOTAL						44.84			

ALTERNATIVE INVESTMENTS		Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Current Annual Income	Estimated Current Yield%
Description	Acquired								
LOWE REAL ESTATE INC&GRO	N/A	1,000		62,618.60	491.7320	491,732.00			
PTNR LLC; VAL REFLECTS GP ESTIMATE OF VALUE									
TOTAL				62,618.60		491,732.00			
TOTAL PRINCIPAL INVESTMENTS						502,119.41			

Total values exclude N/A items

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS		Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
Description							
CASH		0.96	0.96		.96		
BIF MONEY FUND		836.00	836.00	1.0000	836.00		.04
TOTAL			836.96		836.96		.04
TOTAL INCOME INVESTMENTS			836.96		836.96		.04

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R AND L FDN HEDGE

Account Number: 656-74E21

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

May 29, 2010 - June 30, 2010

CASH/MONEY ACCOUNTS		Total		Estimated		Estimated		Estimated		Est. Annual	
Description	Quantity	Cost Basis	Market Price	Cost Basis	Market Price	Market Value	Annual Income	Market Value	Annual Income	Yield%	Yield%
CASH	0.11	0.11				.11					
BIF MONEY FUND	157.00	157.00	1.0000			157.00					.04
TOTAL		157.11				157.11					.04

ALTERNATIVE INVESTMENTS		Unit		Total		Estimated		Unrealized		Estimated		Current	
Description	Acquired	Quantity	Cost Basis	Cost Basis	Market Price	Market Value	Annual Income	Gain/(Loss)	Annual Income	Market Value	Annual Income	Yield%	Yield%
THE ENDOWMENT TEI FUND LP	04/01/09	21.223	47.1169	999,961.97	53.7345	1,140,407.29		140,445.32					
TOTAL				999,961.97		1,140,407.29		140,445.32					
TOTAL PRINCIPAL INVESTMENTS				1,000,119.08		1,140,564.40		140,445.32					

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS		Total		Estimated		Estimated		Estimated		Est. Annual	
Description	Quantity	Cost Basis	Market Price	Cost Basis	Market Price	Market Value	Annual Income	Market Value	Annual Income	Yield%	Yield%
CASH	0.50	0.50				.50					
BIF MONEY FUND	460.00	460.00	1.0000			460.00					.04
TOTAL		460.50				460.50					.04
TOTAL INCOME INVESTMENTS		460.50				460.50					.04



R AND L FDN PIA

Account Number: 656-74M82

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

May 29, 2010 - June 30, 2010

CASH/MONEY ACCOUNTS	Quantity	Total Cost Basis	Estimated Market Price	Unrealized Gain/(Loss)	Total Client Investment	Estimated Annual Income	Est Annual Yield%
Description							
CASH	2,390.47	2,390.47			2,390.47		
MUTUAL FUNDS/CLOSED END FUNDS/UIT							
Description	Quantity	Total Cost Basis	Estimated Market Price	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income Yield%
BLACKROCK GLOBAL ALLOCATION FD INC INSTL	45,136	666,658.71	774,082.40	107,423.69	666,658	107,423	15,798 2.04
SYMBOL: MALOX Initial Purchase 04/27/09							
Fixed Income 39% Equity 61%							
.4930 Fractional Share							
CLOUGH GLBL OPTPTS	61,846	805,099.68	705,044.40	(100,055.28)	805,099	(100,055)	66,794 9.47
SYMBOL GLO Initial Purchase 02/22/10							
Equity 100%							
EATON VANCE FLOATING RATE FUND CL I	64,157	574,846.73	553,674.91	(21,171.82)	574,846	(21,171)	26,942 4.86
SYMBOL: EIBLX Initial Purchase 05/15/08							
Fixed Income 100%							
5580 Fractional Share							
EATON VANCE GLBL MACRO ABSOLUTE RETURN CL I	48,123	499,997.97	499,997.97	(0.01)	499,997		1 4.86
SYMBOL: EIGMX Initial Purchase 11/23/09							
Fixed Income 100%							
1950 Fractional Share							
EVERGREEN ASSET ALLOCATION FD CL A	69,685	799,988.70	746,326.35	(53,662.35)	799,988	(53,662)	1 5.82
SYMBOL: EANFX Initial Purchase 02/18/10							
Fixed Income 37% Equity 63%							
.9860 Fractional Share							
IVA WORLDWIDE FUND CL I	54,905	743,878.42	807,103.50	63,225.08	724,996	82,107	1 2.53
SYMBOL: IWVIX Initial Purchase 07/17/09							
Fixed Income 100%							
1950 Fractional Share							
EVERGREEN ASSET ALLOCATION FD CL A	69,685	799,988.70	746,326.35	(53,662.35)	799,988	(53,662)	1 5.82
SYMBOL: EANFX Initial Purchase 02/18/10							
Fixed Income 37% Equity 63%							
.9860 Fractional Share							
IVA WORLDWIDE FUND CL I	54,905	743,878.42	807,103.50	63,225.08	724,996	82,107	1 2.53
SYMBOL: IWVIX Initial Purchase 07/17/09							
Fixed Income 100%							
1950 Fractional Share							

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R AND L FDN PIA

Account Number: 656-74M82

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

May 29, 2010 - June 30, 2010

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income Yield%
Fixed Income 28% Equity 72%								
9310 Fractional Share			14 7000	13.69	(0.46)			.92
IVY ASSET STRATEGY	35,446	666,656.00	20.7900	736,922.34	70,266.34	666,656	70,266	.61
FUND CL I								
SYMBOL IVAEX Initial Purchase 04/27/09								
Fixed Income 16% Equity 84%			20 7900	3.04	(0.08)			.61
.1460 Fractional Share			15 4800	629,169.12	(20,830.29)	649,983	(20,814)	.20
JP MORGAN HIGHBRIDGE	40,644	649,999.41						
STAT MKRT NEUTRL FD SEL								
SYMBOL HSKSX Initial Purchase 04/27/09								
Equity 100%			15 4800	.39				.20
0250 Fractional Share			15 6700	767,046.50	16,467.15	750,354	16,691	4.10
LOOMIS SAYLES GLBL BOND	48,950	750,579.35						
FD INSTL CL								
SYMBOL LSGBX Initial Purchase 07/09/07								
Fixed Income 100%			15 6700	2.57	.01			4.10
.1640 Fractional Share			13.8900	596,728.29	137,023.92	459,704	137,023	6.04
LOOMIS SAYLES STRATEGIC	42,961	459,704.37						
INC FD CL Y								
SYMBOL NEZYX Initial Purchase 02/17/09								
Fixed Income 100%			13.8900	12.24	(0.16)			6.04
.8810 Fractional Share			24.0800	415,693.04	15,709.33	399,983	15,709	1.79
NATIXIS GATEWAY FUND CL Y	17,263	399,983.71						
SYMBOL GTEYX Initial Purchase 04/27/09								
Equity 100%			24 0800	16.93	(0.62)			1.79
.7030 Fractional Share			10.4800	76,357.28	3,614.29	71,846	4,511	2.46
PIMCO LOW DURATION FD	7,286	72,742.99						
CL P								
SYMBOL PLDPX Initial Purchase 07/21/09								

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R AND L FDN PIA

Account Number: 656-74M82

Private Banking and
Investment Group

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

May 29, 2010 - June 30, 2010

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity (continued)	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income Yield%
Fixed Income 100%								
.8380 Fractional Share	51,751	450,000.71	10.4800	8.78	02	449,990	55,099	1 2.46
PIMCO DEVELOPING LOCAL MARKETS FD CL P			9.7600	505,089.76	55,089.05			2.07
SYMBOL PLMPX Initial Purchase 02/11/09								
Fixed Income 100%			9.7600	.39				
.0400 Fractional Share	234,551	2,394,600.16	11.2600	2,641,044.26	246,444.10	2,311,274	329,769	1 2.07
PIMCO TOTAL RETURN FUND CL P							105,774	4.00
SYMBOL PTPX Initial Purchase 07/09/07								
Fixed Income 100%			11.2600	4.08				
.3620 Fractional Share	43,162	570,601.66	17.1500	740,228.30	169,626.64	570,601	169,626	1 4.00
PUTNAM CONVERTIBLE INCOME GROWTH TRUST Y								3.56
SYMBOL PCGYX Initial Purchase 04/27/09								
Fixed Income 22% Equity 78%			17.1500	6.83	(0.29)			
.3980 Fractional Share	54,575	649,988.25	12.1700	664,177.75	14,189.50	649,988	14,189	1 4.48
TEMPLETON GLOBAL TOTAL RETURN FUND CL ADV								
SYMBOL TIRZX Initial Purchase 11/23/09								
Fixed Income 100%			12.1700	12.01	(0.12)			
.9870 Fractional Share	39,339	499,998.69	12.8800	506,686.32	6,687.63	499,998	6,687	1 4.51
TEMPLETON GBLB BOND FD ADV CL								
SYMBOL TGBAX Initial Purchase 11/23/09								
Fixed Income 100%			12.8800	1.33	(0.01)			
.1030 Fractional Share								
Subtotal (Fixed Income)				7,895,643.98				
Subtotal (Equities)				4,469,836.65				
Total Fractional Shares:		306.33						

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R AND L FDN PIA

Account Number: 656-74M82

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

May 29, 2010 - June 30, 2010

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	(continued)	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income Yield%
TOTAL			11,655,632.34		12,365,480.63	710,044.62		813,398	3.58
TOTAL PRINCIPAL INVESTMENTS			11,655,632.34		12,367,871.10	710,044.62		443,036	3.58

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.

Cumulative Investment Return: Estimated Market Value minus Total Client Investment.

Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
BIF MONEY FUND	11,906.00	11,906.00	1.0000	11,906.00	5	.04
MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Cost Basis	Estimated Market Price	Unrealized Gain/(Loss)	Total Client Investment	Estimated Annual Current Income Yield%
LOOMIS SAYLES GBLB BOND	466	7,366.12	15.6700	(63.90)	N/A	4.10
FD INSTL CL						
SYMBOL LSGBX Initial Purchase.REINV						
Fixed Income 100%						
Subtotal (Fixed Income)				7,302.22	7,302	300

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MICHIGAN NON-PROFIT CORP.

Account Number: 656-04J05

24-Hour Assistance: (866) 4MLBUSINESS
Access Code: 91-656-04505

YOUR WCMA ASSETS

May 29, 2010 - June 30, 2010

CASH/MONEY ACCOUNTS		Total		Estimated		Estimated		Estimated	
Description	Quantity	Cost Basis	Market Price	Market Value	Annual Income	Annual Income	Yield%	Yield%	Yield%
CASH	1.14	1.14		1.14					
BBIF MONEY FUND CLASS 3	73,950.00	73,950.00	1.0000	73,950.00	30		.04		
TOTAL		73,951.14		73,951.14	30		.04		

A change in tier assignment will automatically convert the class of BBIF money fund shares held in your account The WCMA Agreement and Program Description and the BBIF Fund Prospectus contain more details.

GOVERNMENT AND AGENCY SECURITIES		Adjusted/Total		Estimated		Estimated		Unrealized		Estimated		Estimated Current	
Description	Quantity	Cost Basis	Market Price	Market Value	Accrued Interest	Annual Income	Yield%	Gain/(Loss)	Accrued Interest	Annual Income	Yield%		
U.S. TREASURY BOND 07/02/02 5.25% NOV 15 2028 CUSIP: 912810FF0	26,000	23,893.16	120.3590	31,293.34	7,400.18	170.63	4.36						
U.S. TREASURY BOND 07/02/02 5.375% FEB 15 2031 05 375% FEB 15 2031 CUSIP: 912810FP8	20,000	19,535.76	123.0310	24,606.20	5,070.44	400.90	4.36						
TOTAL	46,000	43,428.92		55,899.54	12,470.62	571.53	4.36						

CORPORATE BONDS		Adjusted/Total		Estimated		Estimated		Unrealized		Estimated		Estimated Current	
Description	Quantity	Cost Basis	Market Price	Market Value	Accrued Interest	Annual Income	Yield%	Gain/(Loss)	Accrued Interest	Annual Income	Yield%		
E.SPIRE COMMUNICATIONS 07/02/02 SENIOR NOTES 13 750% JUL 15 2007 MOODY'S: *** S&P: *** CUSIP: 269153AC6	24,000	21,614.42	N/A	N/A	N/A			N/A					
TOTAL	24,000	21,614.42											

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

EQUITIES		Unit		Total		Estimated		Estimated		Unrealized		Estimated Current	
Description	Symbol	Acquired	Quantity	Cost Basis	Market Price	Market Value	Gain/(Loss)	Annual Income	Yield%				

MICHIGAN NON-PROFIT CORP.

Account Number: 65604J05

Private Banking and
Investment Group



YOUR WCMA ASSETS

May 29, 2010 - June 30, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ML&CO SRN MLFI-TR	MLDMV	06/26/08	20,000	10.0000	200,000.00	3.8300	76,600.00	(123,400.00)		
SV=95 41 FRONTIER SRN DUE JULY 3, 2013										
TOTAL					200,000.00		76,600.00	(123,400.00)		

ALTERNATIVE INVESTMENTS Description	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
BAC CLIRN MLCX4COE MLCX BRENT 4 DUE JUNE 3, 2011	05/26/09	30,000	10.0000	300,000.00	10.8900	326,700.00	26,700.00		
EKSPORT ARN RICHER SV=238723 ROGRER DUE FEBRUARY 3, 2011	11/24/09	88,325	10.0000	883,250.00	9.1800	810,823.50	(72,426.50)		
TOTAL				1,183,250.00		1,137,523.50	(45,726.50)		

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	1,522,244.48	1,343,974.18	(156,655.88)	571.53	2,469	.18

Notes

¹ Some agency securities are not backed by the full faith and credit of the United States government

*** Rating currently unavailable or not rated/unrated as provided by Rating Agency or recognized industry wide third party vendor source.

Total values exclude N/A items

For Credit Ratings: S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks. For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security.

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Richard D. & Lynette S. Merillat Non-Profit Corporation
Fiscal Year Ended June 30, 2010
Form 990-PF, Part XV, 3a; EIN: 38-3148627
Contributions Paid

NOTE THAT ALL GRANT RECIPIENTS ARE PUBLICLY-SUPPORTED CHARITIES

<u>Date</u>	<u>Recipient Name</u>	<u>Address</u>	<u>Purpose</u>	<u>Amount</u>
07/20/09	First Presbyterian Church of Naples	Naples, FL	Opns Support	\$ 5,000
07/20/09	First Presbyterian Church of Naples	Naples, FL	Opns Support	5,000
07/20/09	Orphan Network	Virginia Beach, VA	Opns Support	2,000
11/28/09	First Presbyterian Church of Naples	Naples, FL	Opns Support	5,000
12/01/09	Philharmonic Center for the Arts	Naples, FL	Opns Support	1,500
12/01/09	WBCL Radio Network	Fort Wayne, IN	Opns Support	5,000
12/06/09	First Presbyterian Church of Naples	Naples, FL	Opns Support	5,000
12/12/09	First Presbyterian Church of Naples	Naples, FL	Opns Support	5,000
12/19/09	First Presbyterian Church of Naples	Naples, FL	Opns Support	5,000
01/09/10	First Presbyterian Church of Naples	Naples, FL	Opns Support	3,000
01/30/10	First Presbyterian Church of Naples	Naples, FL	Opns Support	3,000
03/20/10	First Presbyterian Church of Naples	Naples, FL	Opns Support	3,000
03/27/10	First Presbyterian Church of Naples	Naples, FL	Opns Support	3,000
04/03/10	First Presbyterian Church of Naples	Naples, FL	Opns Support	3,000
05/08/10	First Presbyterian Church of Naples	Naples, FL	Opns Support	5,000
05/10/10	Huntington University	Huntington, IN	Opns Support	400,000
05/22/10	First Presbyterian Church of Naples	Naples, FL	Opns Support	5,000
05/24/10	World Sports Inc	Bonita Springs, FL	Opns Support	30,000
05/24/10	Alliance Defense Fund	Scottsdale, AZ	Opns Support	5,000
05/27/10	Family Research Council	Washington, DC	Opns Support	5,000
05/27/10	Prison Fellowship Ministries	Merrifield, VA	Opns Support	30,000
05/27/10	Salvation Army Naples	Naples, FL	Opns Support	5,000
05/27/10	Moody Bible Institute	Chicago, IL	Opns Support	50,000
05/27/10	National Day of Prayer Task Force	Dallas, TX	Opns Support	5,000
05/27/10	Joni & Friends	Agoura Hills, CA	Opns Support	25,000
05/27/10	Focus on the Family	Colorado Springs, CO	Opns Support	50,000
05/27/10	RBC Ministries	Grand Rapids, MI	Opns Support	5,000
05/27/10	Remedy FM	Fort Wayne, IN	Opns Support	15,000
05/27/10	CEO Forum Inc	Colorado Springs, CO	Opns Support	30,000
05/27/10	Willow Creek Association	Barrington, IL	Opns Support	50,000
05/27/10	Philharmonic Center for the Arts	Naples, FL	Opns Support	5,000
05/27/10	American Values	New York, NY	Opns Support	5,000
05/27/10	Boys & Girls Club of Collier County	Naples, FL	Opns Support	15,000
06/08/10	The Merillat Foundation	Ann Arbor, MI	Opns Support	50,000
				<u><u>\$ 843,500</u></u>

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

► File a separate application for each return

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization RICHARD D. AND LYNETTE S. MERILLAT NON-PROFIT CORPORATION	Employer identification number 38-3148627
	Number, street, and room or suite no. If a P.O. box, see instructions. MERRILL LYNCH TRUST CO FSB PO BOX 1525	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. PENNINGTON, NJ 08534	

Check type of return to be filed (file a separate application for each return).

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

MERRILL LYNCH TRUST CO FSB

- The books are in the care of ► **PO BOX 1525, PENNINGTON, NJ - 08534**

Telephone No ► **(609) 274-1674**

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **FEBRUARY 15, 2011**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

► ☐ calendar year _____ or► ☒ tax year beginning **JUL 1, 2009**, and ending **JUN 30, 2010**.

- 2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	44,504.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	44,504.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)