Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning JUL 1, 2009 , and ending JUN 30, 2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type. See Specific Instructions

Name of foundation: GREENWALD FOUNDATION

Number and street (or P O box number if mail is not delivered to street address): 218 E. VALLEY RD, SUITE 104-347 Room/suite

City or town, state, and ZIP code: CARBONDALE, CO 81623

A Employer identification number: 38-2640444

B Telephone number: 970-963-2476

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 225,608.

J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	2.	2.		STATEMENT 1
	4 Dividends and interest from securities	5,147.	5,147.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<29,171.>			
	b Gross sales price for all assets on line 6a 257,591.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	36.	36.		STATEMENT 3
	12 Total Add lines 1 through 11	<23,986.>	5,185.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	6,479.	3,239.		0.
	c Other professional fees STMT 5	1,806.	1,806.		0.
	17 Interest				
	18 Taxes STMT 6	29.	29.		0.
	19 Depreciation and depletion	372.	186.		
	20 Occupancy				
	21 Travel, conferences, and meetings	6,545.	0.		4,115.
	22 Printing and publications				
	23 Other expenses STMT 7	34,840.	3,611.		19,887.
	24 Total operating and administrative expenses Add lines 13 through 23	50,071.	8,871.		24,002.
	25 Contributions, gifts, grants paid	289,142.			289,142.
	26 Total expenses and disbursements Add lines 24 and 25	339,213.	8,871.		313,144.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	<363,199.>			
	b Net investment income (if negative, enter -0-)		0.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	15,289.	14,437.	14,437.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons	223.		
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 8	584,400.	234,830.	210,158.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶ 2,584.			
	Less accumulated depreciation STMT 9 ▶ 1,571.	1,385.	1,013.	1,013.
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	601,297.	250,280.	225,608.
Liabilities	17 Accounts payable and accrued expenses	5,214.	17,396.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	5,214.	17,396.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,031,179.	1,031,179.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	<435,096.>	<798,295.>	
	30 Total net assets or fund balances	596,083.	232,884.	
	31 Total liabilities and net assets/fund balances	601,297.	250,280.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	596,083.
2	Enter amount from Part I, line 27a	2	<363,199.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	232,884.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	232,884.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	BERNSTEIN - SEE ATTACHED	P	VARIOUS	VARIOUS
b	BERNSTEIN - SEE ATTACHED	P	VARIOUS	VARIOUS
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	105,090.		86,236.	18,854.
b	152,501.		200,526.	<48,025.>
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				18,854.
b				<48,025.>
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<29,171.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	254,859.	659,252.	.386588
2007	313,851.	1,172,207.	.267744
2006	320,320.	1,149,398.	.278685
2005	304,357.	1,409,366.	.215953
2004	178,541.	1,446,916.	.123394

2 Total of line 1, column (d)	2	1.272364
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.254473
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	375,473.
5 Multiply line 4 by line 3	5	95,548.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7 Add lines 5 and 6	7	95,548.
8 Enter qualifying distributions from Part XII, line 4	8	313,144.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	0.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3	Add lines 1 and 2		3	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5	**Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-		5	0.
6	Credits/Payments			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a 3,413.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	3,413.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	3,413.
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 3,413.	**Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0. **(2)** On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CO,MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ DALBY, WENDLAND & CO., P.C. Telephone no ▶970-945-8575

Located at ▶P.O. BOX 1150, GLENWOOD SPRINGS, CO ZIP+4 ▶81602

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	**5b**	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	**7b**	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	279,629.
b	Average of monthly cash balances	1b	101,562.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	381,191.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	381,191.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	5,718.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	375,473.
6	**Minimum investment return** Enter 5% of line 5	6	18,774.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	18,774.
2a	Tax on investment income for 2009 from Part VI, line 5 2a		
b	Income tax for 2009 (This does not include the tax from Part VI) 2b		
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	18,774.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	18,774.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	18,774.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	313,144.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	313,144.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	313,144.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				18,774.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004 107,537.				
b From 2005 237,497.				
c From 2006 267,774.				
d From 2007 261,599.				
e From 2008 222,250.				
f **Total** of lines 3a through e	1,096,657.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 313,144.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				18,774.
e Remaining amount distributed out of corpus	294,370.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,391,027.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	107,537.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	1,283,490.			
10 Analysis of line 9				
a Excess from 2005 237,497.				
b Excess from 2006 267,774.				
c Excess from 2007 261,599.				
d Excess from 2008 222,250.				
e Excess from 2009 294,370.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

GLENDA GREENWALD

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 11

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 12				
Total			▶ 3a	289,142.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	2.	
4 Dividends and interest from securities			14	5,147.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	36.	
8 Gain or (loss) from sales of assets other than inventory			18	<29,171.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		<23,986.>	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 <23,986.>

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Glenda Greenwald | Feb 4th '11 | Foundation Manager

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature		Date 1/31/11	Check if self-employed ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code	DALBY, WENDLAND & CO., P.C. P.O. BOX 1150 GLENWOOD SPRINGS, CO 81602-1150	EIN	
		Phone no	(970) 945-8575

923622
02-02-10

2009 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
2	COMPUTER	10/22/04	SL	5.00	HY	16	1,090.				1,090.	1,017.		73.	1,090.
3	OFFICE JET PRINTER	09/25/06	SL	5.00	HY	16	216.				216.	118.		43.	161.
4	HP COMPUTER	03/17/09	SL	5.00	HY	16	1,278.				1,278.	64.		256.	320.
	* TOTAL 990-PF PG 1 DEPR						2,584.				2,584.	1,199.		372.	1,571.

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BERNSTEIN	2.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	2.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BERNSTEIN	5,147.	0.	5,147.
TOTAL TO FM 990-PF, PART I, LN 4	5,147.	0.	5,147.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CASH IN LIEU	36.	36.	
TOTAL TO FORM 990-PF, PART I, LINE 11	36.	36.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL & ACCOUNTING	6,479.	3,239.		0.
TO FORM 990-PF, PG 1, LN 16B	6,479.	3,239.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SANFORD C BERNSTEIN & CO., LLC	1,806.	1,806.		0.
TO FORM 990-PF, PG 1, LN 16C	1,806.	1,806.		0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	29.	29.		0.
TO FORM 990-PF, PG 1, LN 18	29.	29.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DUES & SUBSCRIPTIONS	137.	0.		130.
OFFICE EXPENSES/SUPPLIES	4,398.	1,324.		1,750.
POSTAGE	130.	0.		0.
BANK CHARGES	543.	543.		0.
CONTRACT LABOR	17,435.	1,744.		6,974.
MEALS	844.	0.		0.
OTHER CONTRIBUTIONS	2,670.	0.		2,670.
TUITION & FEES	8,363.	0.		8,363.
TELEPHONE	320.	0.		0.
TO FORM 990-PF, PG 1, LN 23	34,840.	3,611.		19,887.

FORM 990-PF	CORPORATE STOCK	STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS HELD AT BERNSTEIN & JP MORGAN	209,830.	185,158.
INTERNET BRANDS STOCK	25,000.	25,000.
TOTAL TO FORM 990-PF, PART II, LINE 10B	234,830.	210,158.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT 9

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER	1,090.	1,090.	0.
OFFICE JET PRINTER	216.	161.	55.
HP COMPUTER	1,278.	320.	958.
TOTAL TO FM 990-PF, PART II, LN 14	2,584.	1,571.	1,013.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
GLENDA GREENWALD P.O. BOX 8290 ASPEN, CO 81612	PRESIDENT 0.00	0.	0.	0.
GERALD GREENWALD P.O. BOX 8290 ASPEN, CO 81612	TREASURER/SECRETARY 0.00	0.	0.	0.
SCOTT L. GREENWALD P.O. BOX 8290 ASPEN, CO 81612	VICE-PRESIDENT 0.00	0.	0.	0.
LIZABETH S. GREENWALD P.O. BOX 8290 ASPEN, CO 81612	VICE-PRESIDENT 0.00	0.	0.	0.
BRADLEY J. GREENWALD P.O. BOX 8290 ASPEN, CO 81612	VICE-PRESIDENT 0.00	0.	0.	0.
JOSHUA S. GREENWALD P.O. BOX 8290 ASPEN, CO 81612	VICE-PRESIDENT 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 11
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

GERALD GREENWALD; 218 E. VALLEY RD, SUITE 104-347; CARBONDALE, CO 81623

TELEPHONE NUMBER

FORM AND CONTENT OF APPLICATIONS

A LETTER OF REQUEST AND EXPLANATION OF WHY THE CONTRIBUTION IS NEEDED.
DOCUMENTS ABOUT THE ORGANIZATION REQUESTING THE INFORMATION.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

FORM 990-PF | GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR | STATEMENT 12

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ALZHEIMER'S DRUG DISCOVERY FOUNDATION 1414 AVENUE OF THE AMERICAS, SUITE 1502 NEW YORK, NY 10019	NONE OPERATING SUPPORT	501(C)(3)	1,000.
ASPEN VALLEY MEDICAL FOUNDATION PO BOX 1639 ASPEN, CO 81612	NONE OPERATING SUPPORT	501(C)(3)	25,000.
BUDDY PROGRAM INC 110 E. HALLAM STREET, STE 125 ASPEN, CO 81611	NONE OPERATING SUPPORT	501(C)(3)	250.
BUSINESS EXECUTIVES FOR NATIONAL SECURITY 1030 15TH STREET NW, STE 200 E WASHINGTON, DC 20005	NONE OPERATING SUPPORT	501(C)(3)	10,000.
CITY & COUNTRY SCHOOL 146 WEST 13TH STREET NEW YORK, NY 10011	NONE OPERATING SUPPORT	501(C)(3)	4,500.
COLORADO ANIMAL RESCUE 2801 COUNTY ROAD 114 GLENWOOD SPRINGS, CO 81601	NONE OPERATING SUPPORT	501(C)(3)	100.
FOOD BANK OF THE ROCKIES 10700 E. 45TH AVENUE DENVER, CO 80239	NONE OPERATING SUPPORT	501(C)(3)	1,000.
FRIENDS OF THE ASPEN ANIMAL SHELTER 101 ANIMAL SHELTER LANE ASPEN, CO 81611	NONE OPERATING SUPPORT	501(C)(3)	1,000.

JAZZ ASPEN SNOWMASS 110 E. HALLAM, SUITE 104 ASPEN, CO 81611	NONE OPERATING SUPPORT	501(C)(3)	8,950.
LA COUNTY MUSEUM OF ART 5905 WILSHIRE BLVD LOS ANGELES, CA 90063	NONE OPERATING SUPPORT	501(C)(3)	1,000.
MANHATTAN BEACH EDUCATION PO BOX 110 MANHATTAN BEACH, CA 90267	NONE OPERATING SUPPORT	501(C)(3)	3,000.
NEW ENGLAND CONSERVATORY 290 HUNTINGTON AVENUE BOSTON, MA 02115	NONE OPERATING SUPPORT	501(C)(3)	5,000.
ORT AMERICA, INC. 75 MAIDEN LANE, 10TH FLOOR NEW YORK, NY 10038	NONE OPERATING SUPPORT	501(C)(3)	5,000.
RAND CORPORATION 1776 MAIN STRET SANTA MONICA, CA 90407	NONE OPERATING SUPPORT	501(C)(3)	10,000.
ROCKY MOUNTAIN INSTITUTE 2317 SNOWMASS CREEK RD SNOWMASS, CO 81654	NONE OPERATING SUPPORT	501(C)(3)	500.
SMITH COLLEGE ADVANCEMENT 33 ELM STREET NORTHAMPTON, MA 10163	NONE OPERATING SUPPORT	501(C)(3)	5,000.
THE ASPEN INSTITUTE 1000 NORTH THIRD STREET ASPEN, CO 81611	NONE OPERATING SUPPORT	501(C)(3)	152,450.
WORLD BRAIN FORUM FOUNDATION P.O. BOX 8290 ASPEN, CO 81612	NONE OPERATING SUPPORT	501(C)(3)	30,392.

WORLD JEWISH CONGRESS FOUNDATION 501 MADISON AVENUE NEW YORK, NY 10011	NONE OPERATING SUPPORT	501(C)(3)	25,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			289,142.

Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
Short Term								
01/22/2009	07/02/2009	25	NOKIA CORP-SPON ADR	14.54	12.22	363.61	305.54	58 07
02/13/2009	07/02/2009	10	NOKIA CORP-SPON ADR	14 54	12.24	145 45	122.39	23.06
04/23/2009	07/10/2009	13	PROCTER & GAMBLE CO	52.15	49.16	677 91	639 03	38.88
05/27/2009	07/10/2009	10	PROCTER & GAMBLE CO	52.15	53.19	521 47	531.85	-10.38
12/02/2008	07/13/2009	3	AMGEN INC	57 83	55 40	173.49	166.20	7 29
02/11/2009	07/13/2009	10	AMGEN INC	57 83	57 72	578.31	577.15	1.16
01/15/2009	07/14/2009	120	BRISTOL-MYERS SQUIBB CO	19.44	22.05	2,333 03	2,646 47	-313.44
05/04/2009	07/21/2009	20	ELI LILLY & CO	34.35	33 74	687 07	674.74	12.33
07/29/2008	07/22/2009	5	APACHE CORP	76 42	107 27	382 12	536.37	-154.25
01/20/2009	07/22/2009	20	CAPITAL ONE FINANCIAL CORP	25 88	23.53	517.56	470.58	46 98
02/04/2009	07/22/2009	6	EOG RESOURCES INC	71 35	68 85	428.12	413.07	15 05
12/29/2008	08/04/2009	55	TYSON FOODS INC-CL A	11.32	7.92	622.84	435.87	186.97
07/02/2009	08/05/2009	30	HARTFORD FINANCIAL SVCS GRP	16.35	11 43	490.42	343.01	147.41
11/13/2008	08/14/2009	75	ERICSSON (LM) TEL-SP ADR	9 35	6.62	701 55	496.80	204.75
01/30/2009	08/18/2009	13	OCCIDENTAL PETROLEUM CORP	68.64	54.54	892 37	709.07	183.30
10/31/2008	08/24/2009	10	METLIFE INC	39.83	30.77	398.29	307.74	90.55
02/20/2009	09/09/2009	20	EASTMAN CHEMICAL COMPANY	51 37	23.23	1,027 33	464 62	562.71
07/02/2009	09/09/2009	30	TEXTRON INC	18.38	9.59	551.45	287 75	263.70
07/16/2009	09/14/2009	5	ALTRIA GROUP INC	18.04	17 05	90.19	85.25	4.94
07/14/2009	09/14/2009	30	ALTRIA GROUP INC	18.04	16 62	541 13	498.61	42.52
05/04/2009	09/18/2009	40	ELI LILLY & CO	32.96	33 74	1,318 57	1,349.48	-30.91
07/14/2009	09/21/2009	10	CATERPILLAR INC	52 32	31.52	523 20	315.19	208.01
01/09/2009	09/21/2009	30	LIMITED BRANDS INC	16 64	9.59	499.20	287.62	211 58
01/20/2009	10/08/2009	30	CAPITAL ONE FINANCIAL CORP	37.42	23.53	1,122.50	705.87	416 63
01/20/2009	10/08/2009	5	CAPITAL ONE FINANCIAL CORP	37 42	23.53	187.08	117.64	69.44
01/20/2009	10/12/2009	20	CAPITAL ONE FINANCIAL CORP	37 92	23.53	758 49	470.59	287.90
07/14/2009	10/12/2009	22	CATERPILLAR INC	53.67	31 52	1,180.74	693.43	487.31
08/19/2009	10/19/2009	10	BLACK & DECKER CP	50.24	41 75	502.39	417.47	84.92
01/09/2009	10/28/2009	25	LIMITED BRANDS INC	17 31	9 59	432.67	239.70	192.97
01/09/2009	10/28/2009	45	LIMITED BRANDS INC	17 31	9 59	778.81	431.44	347.37
02/04/2009	10/29/2009	9	EOG RESOURCES INC	85 36	68.85	768.20	619.62	148.58

Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
02/26/2009	10/29/2009	1	EOG RESOURCES INC	85.36	52.65	85.36	52.65	32.71
06/29/2009	10/29/2009	2	OCCIDENTAL PETROLEUM CORP	79 39	66 17	158.79	132.33	26 46
01/30/2009	10/29/2009	10	OCCIDENTAL PETROLEUM CORP	79 39	54.55	793.95	545 45	248 50
01/15/2009	11/03/2009	10	GLAXOSMITHKLINE PLC-SPON AD	39 99	36 33	399.87	363 30	36.57
05/21/2009	11/04/2009	20	US BANCORP	23.65	18.00	472.93	359 94	112.99
06/29/2009	11/13/2009	10	OCCIDENTAL PETROLEUM CORP	81 97	66 17	819.74	661.65	158.09
05/28/2009	11/17/2009	6	PROCTER & GAMBLE CO	62.30	51.95	373.77	311.67	62.10
05/27/2009	11/17/2009	12	PROCTER & GAMBLE CO	62 30	53 19	747.54	638.22	109 32
05/21/2009	11/18/2009	25	US BANCORP	23 58	18.00	589.59	449.93	139 66
10/16/2009	11/20/2009	30	MICROSOFT CORP	29 67	26 44	890.10	793.32	96.78
01/15/2009	11/30/2009	15	GLAXOSMITHKLINE PLC-SPON AD	41 38	36.33	620.76	544.97	75 79
01/14/2009	12/01/2009	50	VIACOM INC-CLASS B	29 97	16 82	1,498.47	840 90	657 57
05/20/2009	12/02/2009	95	REGIONS FINANCIAL CORP	5 83	4 00	553.44	380.00	173 44
05/20/2009	12/04/2009	75	REGIONS FINANCIAL CORP	5 64	4.00	423.22	300.00	123 22
07/14/2009	12/09/2009	8	CATERPILLAR INC	56 16	31.52	449.27	252.16	197 11
02/04/2009	12/14/2009	15	ALLSTATE CORP	28 67	22 24	429.98	333 64	96.34
02/04/2009	12/14/2009	5	ALLSTATE CORP	28 67	22.24	143.33	111.22	32.11
02/04/2009	12/14/2009	30	ALLSTATE CORP	28.67	22.24	859.95	667.30	192.65
02/26/2009	12/14/2009	9	EOG RESOURCES INC	90.80	52 65	817.20	473 88	343.32
05/28/2009	12/15/2009	4	PROCTER & GAMBLE CO	62 19	51.95	248 74	207 78	40.96
05/29/2009	12/15/2009	10	PROCTER & GAMBLE CO	62 19	52.06	621.85	520.57	101 28
02/11/2009	12/16/2009	10	ACE LTD	49.26	42 92	492.55	429.17	63 38
08/19/2009	12/16/2009	25	BLACK & DECKER CP	64.64	41 75	1,616.05	1,043.69	572.36
01/27/2009	12/16/2009	75	CORNING INC	18 89	9.61	1,416 79	720.83	695.96
02/11/2009	12/21/2009	10	ACE LTD	48 82	42.92	488.24	429.17	59 07
01/13/2009	12/21/2009	5	METLIFE INC	35 39	28 99	176.96	144.94	32.02
02/11/2009	12/29/2009	10	ACE LTD	50.26	42.92	502 63	429.16	73.47
01/20/2009	12/29/2009	25	ARCHER-DANIELS-MIDLAND CO	31.61	25.63	790.34	640.72	149.62
07/15/2009	12/29/2009	50	DELL INC	14 60	12.28	729.75	614.23	115.52
01/15/2009	12/29/2009	15	HOME DEPOT INC	29 20	22 18	438.05	332 72	105.33
01/14/2009	12/29/2009	50	NEWS CORP	13.71	8.18	685 33	408.81	276.52
10/30/2009	01/13/2010	10	AMERIPRISE FINANCIAL INC	41 67	34.65	416.70	346.54	70 16

THE GREENWALD FOUNDATION

Capital Gains

July 01, 2009 to June 30, 2010
Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
07/14/2009	01/13/2010	5	CATERPILLAR INC	61.54	31.52	307 70	157.60	150 10
07/28/2009	01/13/2010	10	CATERPILLAR INC	61.54	42.81	615 40	428.06	187 34
05/01/2009	01/13/2010	15	DU PONT (E I) DE NEMOURS	34.14	28.15	512.07	422.28	89 79
11/13/2009	01/13/2010	35	FORD MOTOR CO	11 71	8 36	409 87	292 59	117 28
01/15/2009	01/13/2010	40	HOME DEPOT INC	28 12	22.18	1,124.85	887.24	237 61
01/13/2009	01/13/2010	20	METLIFE INC	37.99	28 99	759 80	579.75	180.05
05/21/2009	01/13/2010	30	MASCO CORP	14 98	9.84	449 40	295.34	154 06
01/14/2009	01/13/2010	55	NEWS CORP	13 31	8 18	732 11	449.69	282.42
01/14/2009	01/13/2010	5	NEWS CORP	13.31	8.18	66.56	40.88	25 68
01/14/2009	01/13/2010	40	NEWS CORP	13.31	8.18	532 44	327.04	205 40
07/16/2009	01/13/2010	25	VALERO ENERGY CORP	17.95	17.07	448 75	426.85	21.90
05/27/2009	01/19/2010	45	US BANCORP	24.48	18 62	1,101 71	837.82	263 89
06/10/2009	01/22/2010	20	INGERSOLL-RAND PLC	35 45	22 43	708 97	448.69	260 28
10/21/2009	01/25/2010	25	SUPERVALU INC	15.28	16.82	382.04	420.38	-38.34
03/05/2009	01/26/2010	30	LOWE'S COS INC	22 10	13 50	662 88	405.09	257.79
02/12/2009	01/26/2010	10	LOWE'S COS INC	22.10	17.90	220.96	178 95	42 01
02/04/2009	01/29/2010	18	BUNGE LTD	60 13	42.53	1,082.26	765.45	316 81
04/27/2009	02/04/2010	40	TYCO ELECTRONICS LTD	24 82	16 15	992.81	645.88	346.93
05/04/2009	02/04/2010	20	TYCO ELECTRONICS LTD	24 82	18.37	496.41	367.47	128 94
02/25/2009	02/09/2010	25	SYMANTEC CORP	17 04	13 94	426.02	348.49	77.53
10/05/2009	02/10/2010	20	CORNING INC	17 54	14 70	350.74	294.02	56 72
05/21/2009	02/11/2010	45	MASCO CORP	13.95	9.84	627 85	443.01	184.84
05/01/2009	02/12/2010	15	DU PONT (E I.) DE NEMOURS	32.19	28 15	482.91	422.27	60 64
06/29/2009	02/12/2010	15	DU PONT (E I.) DE NEMOURS	32 19	25 81	482.90	387.10	95 80
07/02/2009	02/17/2010	26	NORTHROP GRUMMAN CORP	59 66	45 27	1,551 25	1,177.14	374.11
07/16/2009	02/18/2010	20	ALTRIA GROUP INC	19.77	17.05	395.40	341.04	54 36
09/10/2009	02/18/2010	15	BB&T CORP	27 12	26 92	406.80	403.80	3 00
12/11/2009	02/18/2010	25	BANK OF AMERICA CORP	15 53	15.45	388 25	386 13	2 12
11/06/2009	02/18/2010	25	CONSTELLATION BRANDS INC-A	15.71	16.23	392 75	405 65	-12 90
10/14/2009	02/18/2010	40	DEAN FOODS CO	14 75	19 20	590.00	768.12	-178.12
10/16/2009	02/18/2010	25	GENERAL ELECTRIC CO	16 10	16.16	402 50	403.89	-1.39
07/14/2009	02/18/2010	15	NEXEN INC	22.24	19.86	333 60	297 92	35.68

THE GREENWALD FOUNDATION

Capital Gains

July 01, 2009 to June 30, 2010
Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
08/19/2009	02/23/2010	15	AK STEEL HOLDING CORP	22 85	19.89	342.74	298 32	44 42
10/05/2009	02/23/2010	25	CORNING INC	17.27	14 70	431 78	367 52	64 26
03/12/2009	02/23/2010	40	SYMANTEC CORP	16.71	13 59	668.51	543.69	124.82
02/25/2009	02/23/2010	25	SYMANTEC CORP	16.71	13 94	417.82	348.48	69 34
05/04/2009	02/23/2010	15	TYCO ELECTRONICS LTD	26.20	18.37	393 00	275 61	117 39
07/14/2009	03/08/2010	30	LOWE'S COS INC	24.02	19 37	720 74	581.00	139.74
07/16/2009	03/12/2010	20	VALERO ENERGY CORP	20.41	17 07	408.29	341.49	66 80
07/14/2009	03/16/2010	15	LOWE'S COS INC	25.05	19.37	375.70	290 50	85.20
10/29/2009	03/16/2010	5	SYMANTEC CORP	17.25	17.46	86.25	87.32	-1.07
10/29/2009	03/17/2010	25	SYMANTEC CORP	17 11	17.46	427.71	436.58	-8.87
06/29/2009	03/18/2010	10	DU PONT (E I) DE NEMOURS	37.01	25 81	370.14	258.06	112.08
10/21/2009	03/18/2010	30	SUPERVALU INC	17 17	16.82	515 16	504.45	10.71
08/11/2009	03/22/2010	12	SPX CORP	60.70	57.10	728 42	685 20	43.22
08/07/2009	03/22/2010	50	VALERO ENERGY CORP	20.01	18.65	1,000.28	932.43	67.85
07/16/2009	03/22/2010	20	VALERO ENERGY CORP	20.01	17.07	400.11	341.48	58.63
06/09/2009	03/29/2010	20	AT&T INC	26.53	24 36	530 63	487.25	43.38
12/11/2009	03/29/2010	30	BANK OF AMERICA CORP	18.01	15.45	540.26	463.36	76.90
07/15/2009	03/29/2010	40	DELL INC	14 94	12.28	597.47	491.38	106.09
07/06/2009	03/29/2010	10	DU PONT (E.I) DE NEMOURS	37.69	25.14	376.87	251.39	125.48
11/17/2009	03/29/2010	20	GARMIN LTD	39.13	32.10	782.51	641.92	140.59
10/16/2009	03/29/2010	35	GENERAL ELECTRIC CO	18.39	16.16	643.58	565 45	78.13
07/02/2009	03/29/2010	4	NORTHROP GRUMMAN CORP	65 69	45.28	262.74	181.10	81.64
08/20/2009	03/29/2010	1	NORTHROP GRUMMAN CORP	65.69	47.56	65.69	47.56	18.13
11/27/2009	03/29/2010	20	STEEL DYNAMICS INC	17.66	16.75	353.20	334.92	18.28
12/16/2009	03/29/2010	30	SUPERVALU INC	16.34	13 08	490.22	392 27	97.95
05/13/2009	03/29/2010	15	TYCO ELECTRONICS LTD	27.69	16.92	415 28	253.83	161.45
12/02/2009	03/29/2010	5	WELLS FARGO & COMPANY	31 06	27 41	155.31	137 05	18.26
05/08/2009	03/29/2010	45	WELLS FARGO & COMPANY	31.06	22 00	1,397 80	990 00	407 80
10/05/2009	04/12/2010	9	CONOCOPHILLIPS	55 83	47.70	502.43	429.30	73 13
12/16/2009	04/12/2010	15	J C PENNEY CO INC	31 24	27.76	468.57	416 40	52.17
09/10/2009	04/13/2010	10	BB&T CORP	33.79	26.92	337.87	269.20	68.67
07/24/2009	04/13/2010	5	DU PONT (E.I.) DE NEMOURS	38.67	29 93	193.37	149 66	43 71

Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
07/06/2009	04/13/2010	20	DU PONT (E.I.) DE NEMOURS	38.67	25 14	773.46	502 78	270 68
05/27/2009	04/13/2010	10	JPMORGAN CHASE & CO	46.08	36.29	460 79	362.88	97 91
01/26/2010	04/13/2010	10	ROYAL CARIBBEAN CRUISES LTD	34 12	25 12	341 23	251.23	90 00
12/18/2009	04/13/2010	9	SPX CORP	66 98	55.09	602.78	495.84	106 94
08/11/2009	04/13/2010	2	SPX CORP	66.98	57 10	133.95	114.20	19.75
05/27/2009	04/13/2010	15	US BANCORP	27 45	18 62	411.75	279.27	132.48
10/30/2009	04/15/2010	10	AMERIPRISE FINANCIAL INC	48 22	34 66	482.17	346.55	135.62
07/14/2009	04/15/2010	20	NEXEN INC	26 05	19.86	521.01	397.23	123.78
05/08/2009	04/16/2010	8	DEUTSCHE BANK AG-REGISTERED	74.45	57.29	595 64	458.28	137 36
04/27/2009	04/22/2010	15	VODAFONE GROUP PLC-SP ADR	22.87	18 30	342.98	274 52	68 46
07/15/2009	04/26/2010	25	DELL INC	17 09	12.28	427.21	307 12	120 09
08/14/2009	04/26/2010	55	DELL INC	17.09	14 11	939 86	776 02	163 84
11/23/2009	04/26/2010	10	DELL INC	17.09	14 69	170.88	146.94	23 94
12/16/2009	04/26/2010	20	SUPERVALU INC	15.34	13.08	306.75	261.51	45.24
05/27/2009	05/06/2010	10	JPMORGAN CHASE & CO	42 60	36.29	426.00	362.89	63 11
08/06/2009	05/10/2010	20	DU PONT (E.I.) DE NEMOURS	38.06	32 50	761 14	649.95	111 19
07/24/2009	05/10/2010	10	DU PONT (E I) DE NEMOURS	38.06	29 93	380.57	299.32	81.25
02/05/2010	05/12/2010	17	FREEPORT-MCMORAN COPPER	72.46	68.00	1,231.79	1,156 01	75.78
02/10/2010	05/12/2010	1	FREEPORT-MCMORAN COPPER	72.46	70 50	72.46	70.50	1.96
07/31/2009	05/12/2010	50	SPRINT NEXTEL CORP	4 14	4 03	207.11	201.27	5.84
10/30/2009	05/13/2010	10	AMERIPRISE FINANCIAL INC	45.71	34 65	457.10	346.54	110.56
08/19/2009	05/13/2010	40	AK STEEL HOLDING CORP	16 28	19.89	651 29	795.52	-144 23
12/11/2009	05/13/2010	15	BANK OF AMERICA CORP	17.03	15 45	255.46	231.68	23.78
12/14/2009	05/13/2010	15	BANK OF AMERICA CORP	17.03	15.59	255 45	233 88	21 57
11/06/2009	05/13/2010	20	CONSTELLATION BRANDS INC-A	18.26	16 23	365 23	324.51	40.72
07/29/2009	05/13/2010	10	CIMAREX ENERGY CO	73.04	34.25	730.44	342 50	387.94
10/05/2009	05/13/2010	6	CONOCOPHILLIPS	57 41	47.70	344 44	286.19	58 25
05/13/2009	05/13/2010	10	DEUTSCHE BANK AG-REGISTERED	63 48	52 08	634.81	520 79	114.02
11/23/2009	05/13/2010	15	DELL INC	15.60	14.69	234.02	220.41	13.61
11/17/2009	05/13/2010	5	GARMIN LTD	33 28	32.10	166 39	160 48	5 91
01/27/2010	05/13/2010	5	GARMIN LTD	33 28	33 20	166.38	165.99	0 39
10/16/2009	05/13/2010	25	GENERAL ELECTRIC CO	18.19	16.16	454 81	403 89	50.92

THE GREENWALD FOUNDATION

Capital Gains

July 01, 2009 to June 30, 2010
Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
04/14/2010	05/13/2010	10	GILEAD SCIENCES INC	39 72	45.91	397 20	459.08	-61.88
12/16/2009	05/13/2010	80	HUNTSMAN CORP	10 44	10.84	835.38	867.56	-32 18
06/10/2009	05/13/2010	10	INGERSOLL-RAND PLC	40 35	22 44	403.48	224 35	179 13
02/02/2010	05/13/2010	5	ROYAL CARIBBEAN CRUISES LTD	32.45	26 95	162.24	134.77	27.47
01/26/2010	05/13/2010	15	ROYAL CARIBBEAN CRUISES LTD	32.45	25.12	486.73	376.84	109.89
12/02/2009	05/13/2010	20	WELLS FARGO & COMPANY	33.35	27 41	666.96	548 21	118.75
02/24/2010	05/17/2010	6	NEWFIELD EXPLORATION CO	54.05	48.90	324.30	293.41	30 89
08/05/2009	05/17/2010	50	SPRINT NEXTEL CORP	4 36	4 02	217 99	200 80	17 19
07/31/2009	05/17/2010	25	SPRINT NEXTEL CORP	4.36	4.03	109 00	100 63	8.37
07/29/2009	05/19/2010	6	CIMAREX ENERGY CO	66.86	34.25	401 13	205.49	195 64
07/23/2009	05/20/2010	5	ALTRIA GROUP INC	21 02	17 31	105 10	86.55	18.55
07/16/2009	05/20/2010	15	ALTRIA GROUP INC	21.02	17.05	315.29	255.78	59.51
02/24/2010	05/21/2010	15	NOBLE CORP	32 07	42 51	481 09	637 60	-156.51
10/30/2009	05/24/2010	15	AMERIPRISE FINANCIAL INC	39.37	34.65	590 49	519 82	70.67
07/23/2009	05/26/2010	2	DEVON ENERGY CORPORATION	61.30	57.20	122 60	114.39	8 21
08/31/2009	05/26/2010	2	GOLDMAN SACHS GROUP INC	143.50	163.34	286 99	326 68	-39.69
08/07/2009	05/26/2010	25	PULTE GROUP INC	11.07	12 63	276.81	315 69	-38.88
08/05/2009	05/26/2010	50	SPRINT NEXTEL CORP	4 94	4.02	247 15	200.80	46 35
08/12/2009	05/26/2010	5	SPRINT NEXTEL CORP	4.94	3.71	24.72	18.54	6.18
09/10/2009	06/01/2010	10	BB&T CORP	30.14	26.92	301.39	269 19	32.20
07/29/2009	06/01/2010	4	CIMAREX ENERGY CO	74.42	34.25	297.68	137.00	160.68
11/27/2009	06/08/2010	30	STEEL DYNAMICS INC	13.87	16 75	416.05	502.39	-86.34
09/15/2009	06/08/2010	5	US BANCORP	22 43	22.33	112.16	111 66	0.50
03/03/2010	06/10/2010	10	TRANSOCEAN LTD	44.58	82.77	445 82	827.72	-381.90
11/06/2009	06/11/2010	35	GENERAL ELECTRIC CO	15.45	15.33	540.66	536 40	4 26
10/16/2009	06/11/2010	15	GENERAL ELECTRIC CO	15 45	16 16	231.71	242 33	-10 62
04/16/2010	06/11/2010	40	PRINCIPAL FINANCIAL GROUP	25.80	29 23	1,031.83	1,169 04	-137 21
09/15/2009	06/14/2010	30	US BANCORP	23 05	22.33	691 61	669.93	21.68
11/06/2009	06/15/2010	4	CIMAREX ENERGY CO	80 06	45.22	320.26	180.89	139.37
02/24/2010	06/15/2010	6	NEWFIELD EXPLORATION CO	56 09	48.90	336.53	293.41	43 12
09/10/2009	06/18/2010	10	BB&T CORP	29 71	26 92	297.06	269.20	27.86
08/20/2009	06/21/2010	9	NORTHROP GRUMMAN CORP	62 21	47.56	559.89	428 08	131.81

Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
08/31/2009	06/22/2010	2	GOLDMAN SACHS GROUP INC	137.45	163.35	274.90	326.69	-51 79
08/20/2009	06/22/2010	2	NORTHROP GRUMMAN CORP	60.85	47 57	121.70	95 13	26 57
10/05/2009	06/23/2010	5	CONOCOPHILLIPS	53.78	47.70	268 88	238 50	30.38
11/03/2009	06/23/2010	4	CONOCOPHILLIPS	53 78	50.54	215.10	202.14	12.96
05/19/2010	06/23/2010	15	EXXON MOBIL CORP	61.35	62 21	920.31	933.13	-12 82
11/13/2009	06/23/2010	30	FORD MOTOR CO	11 07	8 36	331.98	250.79	81 19
11/06/2009	06/23/2010	35	GENERAL ELECTRIC CO	15 56	15.33	544.51	536.40	8.11
11/03/2009	06/25/2010	6	CONOCOPHILLIPS	52.08	50 53	312.47	303.20	9.27
05/20/2010	06/25/2010	8	EXXON MOBIL CORP	59 53	61.14	476 21	489 13	-12.92
05/21/2010	06/25/2010	6	EXXON MOBIL CORP	59.53	60 44	357.16	362.61	-5.45
05/19/2010	06/25/2010	1	EXXON MOBIL CORP	59 53	62.21	59 53	62 21	-2 68
11/13/2009	06/25/2010	30	FORD MOTOR CO	10.59	8.36	317.66	250.79	66 87
11/06/2009	06/25/2010	20	GENERAL ELECTRIC CO	14.97	15 33	299.49	306 52	-7 03
02/12/2010	06/25/2010	10	GENERAL ELECTRIC CO	14 97	15.49	149.75	154.94	-5 19
02/17/2010	06/30/2010	15	AOL INC	20.81	24.14	312 10	362.10	-50 00
			*** Subtotal For Short Term			**105,089.61**	**86,236.02**	**18,853.59**

Long Term

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
01/11/2008	07/13/2009	25	CHEVRON CORP	61.77	90 90	1,544 35	2,272.43	-728.08
07/21/2006	07/13/2009	10	CHEVRON CORP	61.77	65.06	617.74	650 58	-32 84
04/09/2008	07/23/2009	30	ROYAL DUTCH SHELL PLC-ADR	51.42	73.50	1,542 50	2,205.12	-662.62
01/11/2008	08/04/2009	15	ALLSTATE CORP	27.63	51 39	414.45	770.81	-356 36
04/14/2005	08/04/2009	60	XL GROUP PLC	14 27	69.16	856.04	4,149.55	-3,293.51
09/15/2006	08/05/2009	50	GENWORTH FINANCIAL INC-CL A	7.41	35.43	370 53	1,771.62	-1,401.09
12/07/2006	08/05/2009	5	GENWORTH FINANCIAL INC-CL A	7.41	33 06	37.05	165.30	-128.25
09/13/2006	08/05/2009	35	GENWORTH FINANCIAL INC-CL A	7.41	35.49	259 37	1,242.03	-982.66
12/07/2006	08/05/2009	70	GENWORTH FINANCIAL INC-CL A	7.41	33 06	518 74	2,314 28	-1,795 54
06/09/2008	08/05/2009	25	HARTFORD FINANCIAL SVCS GRP	16.35	71.35	408.68	1,783 77	-1,375.09
01/11/2008	08/05/2009	10	HARTFORD FINANCIAL SVCS GRP	16.35	83.61	163.48	836 11	-672 63
01/11/2008	08/10/2009	22	CHEVRON CORP	69.25	90.90	1,523.51	1,999.75	-476.24
05/01/2006	08/12/2009	225	CBS CORP-CLASS B NON VOTING	10.83	25.78	2,435.74	5,799 44	-3,363 70
04/23/2008	08/18/2009	30	CARDINAL HEALTH INC	34.14	51.75	1,024 18	1,552.45	-528.27

THE GREENWALD FOUNDATION

Capital Gains

July 01, 2009 to June 30, 2010
Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
02/21/2008	08/19/2009	22	EXXON MOBIL CORP	67.41	87.00	1,483.12	1,914.03	-430.91
04/14/2005	08/26/2009	40	XL GROUP PLC	16 69	69.16	667.49	2,766 37	-2,098.88
04/23/2008	08/28/2009	20	CARDINAL HEALTH INC	34.27	51.75	685.47	1,034.97	-349.50
09/29/2006	09/14/2009	40	ALTRIA GROUP INC	18 04	17.94	721 50	717.64	3 86
06/07/2007	09/14/2009	35	ALTRIA GROUP INC	18 04	21 60	631 32	755.88	-124.56
09/30/1997	09/14/2009	30	ALTRIA GROUP INC	18.04	9 85	541 12	295.58	245 54
06/27/2007	09/14/2009	25	ALTRIA GROUP INC	18.04	21 40	450 94	535.04	-84 10
05/01/2006	09/17/2009	30	CBS CORP-CLASS B NON VOTING	12.53	25.78	375 90	773 26	-397.36
09/05/2008	09/21/2009	12	APACHE CORP	92.14	109 88	1,105 71	1,318.60	-212.89
05/04/2007	09/30/2009	155 26700	BERNSTEIN INTERNATIONAL PORTFOLIO	15 00	28 34	2,329 00	4,400.26	-2,071 26
02/21/2008	10/01/2009	23	EXXON MOBIL CORP	67.75	87 00	1,558 28	2,001.05	-442 77
01/23/2008	10/02/2009	30	BP PLC-SPONS ADR	51.57	61 19	1,547.08	1,835.64	-288.56
02/28/2002	10/12/2009	68 78000	BERNSTEIN EMERGING MARKETS PORTFOLIO	27.83	15 84	1,895.00	1,089 25	805 75
01/11/2008	10/12/2009	35	JPMORGAN CHASE & CO	45.93	41.28	1,607.61	1,444.78	162.83
09/05/2008	11/03/2009	18	APACHE CORP	97.56	109.88	1,756.05	1,977.91	-221.86
04/28/2008	11/04/2009	140	SCHERING-PLOUGH CP	10.50	7.93	1,470 00	1,110 16	359.84
04/28/2008	11/06/2009	25	MERCK & CO. INC.	32.62	18 91	815.51	472.64	342.87
04/28/2008	11/12/2009	25	MERCK & CO. INC	33.34	18.91	833 47	472.64	360 83
10/31/2008	11/13/2009	15	METLIFE INC	34 27	30 77	514 12	461 61	52 51
01/11/2008	11/16/2009	45	CBS CORP-CLASS B NON VOTING	13.34	24 24	600 49	1,090.87	-490 38
05/01/2006	11/16/2009	20	CBS CORP-CLASS B NON VOTING	13.34	25 78	266 88	515.51	-248 63
04/28/2008	11/20/2009	10	MERCK & CO. INC.	36.10	18.91	360.99	189.06	171.93
02/28/2002	12/09/2009	197 42600	BERNSTEIN EMERGING MARKETS PORTFOLIO	28.14	15 84	5,500 00	3,126.60	2,373 40
05/04/2007	12/09/2009	221 18000	BERNSTEIN INTERNATIONAL PORTFOLIO	14 92	28.34	3,300.00	6,268 24	-2,968.24
04/28/2008	12/09/2009	10	MERCK & CO. INC.	36.48	18.91	364 82	189.06	175.76
01/11/2008	12/09/2009	155	SPRINT NEXTEL CORP	4.19	12 43	648.68	1,926.85	-1,278.17
04/28/2008	12/11/2009	10	MERCK & CO. INC.	36.98	18 91	369 83	189.06	180.77
01/11/2008	12/14/2009	10	ALLSTATE CORP	28.67	51.39	286.65	513.88	-227.23
01/11/2008	12/15/2009	25	TIME WARNER INC	30.30	33.09	757.60	827.31	-69.71
12/04/2008	12/16/2009	10	CORNING INC	18.89	8 43	188 90	84.25	104.65
10/31/2008	12/21/2009	20	METLIFE INC	35.39	30 77	707.84	615.48	92.36
01/11/2008	12/29/2009	50	AT&T INC	28.41	38 23	1,420.65	1,911.44	-490.79

Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
01/11/2008	12/29/2009	23	CHEVRON CORP	77.83	90.90	1,790 06	2,090.65	-300.59
02/14/2001	01/13/2010	85 03400	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	11.76	12.34	1,000.00	1,049 32	-49.32
02/28/2002	01/13/2010	161.11400	BERNSTEIN EMERGING MARKETS PORTFOLIO	29 78	15.84	4,750.00	2,551.53	2,198.47
05/04/2007	01/13/2010	246.32100	BERNSTEIN INTERNATIONAL PORTFOLIO	15 63	28 34	3,850 00	6,980.74	-3,130.74
01/11/2008	01/13/2010	25	AT&T INC	26.76	38 23	669.00	955 72	-286.72
08/24/2007	01/13/2010	15	CONOCOPHILLIPS	52.09	80.51	781.35	1,207 66	-426 31
12/19/2008	01/13/2010	150	GENON ENERGY INC	5 60	5 50	840.03	825.09	14.94
01/14/2008	01/13/2010	55	PFIZER INC	19.07	23 93	1,048.85	1,316.07	-267.22
01/11/2008	01/13/2010	100	SPRINT NEXTEL CORP	3 95	12.43	395 13	1,243 13	-848.00
06/27/2008	01/25/2010	40	MERCK & CO INC.	39.30	37 18	1,571 85	1,487.39	84.46
01/14/2008	01/25/2010	60	PFIZER INC	19.00	23 93	1,140 01	1,435.71	-295.70
01/11/2008	01/26/2010	25	TIME WARNER INC	27 26	33.09	681.62	827 30	-145 68
01/11/2008	01/26/2010	4	TIME WARNER INC	27 26	33.09	109.06	132.37	-23.31
06/06/2008	01/26/2010	21	TIME WARNER INC	27.26	32.41	572.56	680.58	-108.02
09/11/2008	01/26/2010	20	WESTERN DIGITAL CORP	41 21	23.71	824.28	474 16	350.12
06/06/2008	02/11/2010	15	TIME WARNER INC	27.23	32.41	408.38	486 13	-77 75
09/11/2008	02/17/2010	10	WESTERN DIGITAL CORP	42 24	23.71	422.40	237.08	185.32
02/14/2001	02/18/2010	50 58200	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	11 76	12 34	594.84	624.19	-29.35
08/21/2002	02/18/2010	162.00300	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	11 76	12 70	1,905 16	2,057.44	-152.28
02/28/2002	02/18/2010	98.28000	BERNSTEIN EMERGING MARKETS PORTFOLIO	27.75	15 84	2,700.00	1,556.45	1,143 55
05/04/2007	02/18/2010	262 25000	BERNSTEIN INTERNATIONAL PORTFOLIO	14.49	28.34	3,800.00	7,432 17	-3,632.17
01/11/2008	02/18/2010	30	AT&T INC	25.46	38.23	763.80	1,146.86	-383 06
01/20/2009	02/18/2010	15	ARCHER-DANIELS-MIDLAND CO	29.72	25 63	445.80	384.43	61 37
01/11/2008	02/18/2010	25	CBS CORP-CLASS B NON VOTING	13 44	24.24	336 00	606.04	-270 04
08/24/2007	02/18/2010	10	CONOCOPHILLIPS	48.76	80.51	487.60	805 11	-317.51
01/30/2009	02/18/2010	5	DEVON ENERGY CORPORATION	69 79	61.78	348 95	308 91	40.04
01/28/2009	02/18/2010	10	DEVON ENERGY CORPORATION	69.79	64.32	697 90	643 16	54.74
03/14/2008	02/18/2010	9	DEUTSCHE BANK AG-REGISTERED	63.95	108.77	575 55	978.97	-403.42
06/03/2008	02/18/2010	1	DEUTSCHE BANK AG-REGISTERED	63.95	103.39	63.95	103.39	-39.44
09/12/2008	02/18/2010	5	GOLDMAN SACHS GROUP INC	155 61	157 36	778 05	786.81	-8.76
02/15/2008	02/18/2010	15	MORGAN STANLEY	27.25	42.35	408.75	635 28	-226.53
06/07/2007	02/18/2010	90	MACY'S INC	17.85	38.87	1,606 50	3,498.55	-1,892 05

Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
05/15/2007	02/18/2010	25	MACY'S INC	17.85	40.41	446 25	1,010.37	-564 12
06/27/2008	02/18/2010	10	MERCK & CO. INC	37.36	37.19	373.58	371.85	1 73
06/23/2008	02/18/2010	70	MOTOROLA INC	7.11	7 42	497.70	519 58	-21 88
01/14/2009	02/18/2010	50	NEWS CORP	13 49	8 18	674 50	408 81	265 69
01/14/2008	02/18/2010	30	PFIZER INC	17 69	23 93	530.70	717.85	-187 15
04/09/2008	02/18/2010	65	SPRINT NEXTEL CORP	3.22	6 57	209.30	427.12	-217 82
01/11/2008	02/18/2010	45	SPRINT NEXTEL CORP	3.22	12 43	144 90	559.41	-414.51
01/11/2008	02/18/2010	10	TRAVELERS COS INC/THE	51.70	51 58	517.00	515 81	1 19
06/06/2008	02/18/2010	14	TIME WARNER INC	28 84	32.41	403.76	453.72	-49.96
12/08/2008	02/18/2010	1	TIME WARNER INC	28.84	19 55	28.84	19.55	9 29
01/11/2008	02/18/2010	20	TIME WARNER CABLE	46 05	49.00	921 10	979.95	-58.85
01/11/2008	02/23/2010	20	AT&T INC	24.88	38 23	497.55	764 58	-267 03
09/11/2008	02/24/2010	15	WESTERN DIGITAL CORP	40.08	23.71	601.26	355 62	245 64
12/15/2008	03/02/2010	25	J.C PENNEY CO INC	28 21	19 35	705 13	483.85	221 28
01/11/2008	03/03/2010	55	AT&T INC	24 93	38 23	1,371.14	2,102 58	-731.44
01/30/2009	03/08/2010	20	DEVON ENERGY CORPORATION	69.35	61 78	1,387.05	1,235 66	151 39
01/11/2008	03/08/2010	15	JPMORGAN CHASE & CO	42 79	41.28	641 85	619 20	22.65
03/05/2009	03/08/2010	5	LOWE'S COS INC	24.02	13 50	120.12	67 51	52 61
04/14/2005	03/11/2010	25	XL GROUP PLC	18.57	69.16	464.25	1,728 99	-1,264 74
03/12/2009	03/16/2010	30	SYMANTEC CORP	17 25	13 59	517.47	407.77	109.70
01/11/2008	03/17/2010	20	JPMORGAN CHASE & CO	43 54	41.28	870.77	825 59	45.18
01/14/2009	03/18/2010	25	NEWS CORP	14 01	8 18	350.19	204.40	145.79
09/16/2008	03/18/2010	20	XL GROUP PLC	19.26	16 55	385.16	330.93	54 23
06/27/2008	03/19/2010	10	MERCK & CO INC.	38 28	37.19	382.85	371 85	11.00
06/27/2008	03/22/2010	5	MERCK & CO INC	38.18	37.18	190.92	185 92	5.00
01/11/2008	03/25/2010	35	CBS CORP-CLASS B NON VOTING	14 17	24 24	496 08	848.45	-352.37
02/28/2002	03/26/2010	34.31200	BERNSTEIN EMERGING MARKETS PORTFOLIO	29 05	15 84	986.80	543.39	443.41
12/06/2002	03/26/2010	28 27600	BERNSTEIN EMERGING MARKETS PORTFOLIO	29.05	14 80	813 20	418 49	394.71
05/04/2007	03/26/2010	125 74500	BERNSTEIN INTERNATIONAL PORTFOLIO	15 11	28 34	1,900.00	3,563.61	-1,663.61
02/21/2008	03/26/2010	30	CONOCOPHILLIPS	51.31	80 21	1,539.25	2,406 42	-867 17
03/25/2008	03/26/2010	25	CONOCOPHILLIPS	51 31	74 52	1,282 71	1,863 12	-580.41
12/19/2008	03/26/2010	125	GENON ENERGY INC	3.73	5.50	466.06	687 58	-221 52

Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
08/21/2002	03/29/2010	119 04800	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	11 76	12 70	1,400 00	1,511.91	-111 91
01/11/2008	03/29/2010	5 15100	BERNSTEIN EMERGING MARKETS PORTFOLIO	29.44	39 49	150.13	203 39	-53 26
12/06/2002	03/29/2010	142 38400	BERNSTEIN EMERGING MARKETS PORTFOLIO	29.44	14 80	4,149.87	2,107.28	2,042.59
05/04/2007	03/29/2010	379.58100	BERNSTEIN INTERNATIONAL PORTFOLIO	15 28	28 34	5,800 00	10,757.33	-4,957.33
01/11/2008	03/29/2010	5	AT&T INC	26.53	38 23	132.66	191.14	-58.48
09/12/2008	03/29/2010	4	GOLDMAN SACHS GROUP INC	174 05	157 36	696 21	629.44	66.77
07/02/2008	03/29/2010	5	MERCK & CO INC.	37 98	38 45	189.91	192.26	-2 35
06/27/2008	03/29/2010	30	MERCK & CO. INC	37 98	37 19	1,139 44	1,115 55	23.89
06/23/2008	03/29/2010	90	MOTOROLA INC	7 23	7 42	650.29	668.04	-17 75
12/15/2008	03/29/2010	10	J C PENNEY CO INC	32.80	19 35	328.00	193.54	134.46
01/14/2008	03/29/2010	40	PFIZER INC	17.31	23 93	692 60	957.14	-264 54
12/08/2008	03/29/2010	10	TIME WARNER INC	31.57	19 55	315.73	195 50	120.23
04/09/2008	04/13/2010	175	SPRINT NEXTEL CORP	4 20	6 57	735 28	1,149 92	-414.64
04/09/2008	04/13/2010	10	SPRINT NEXTEL CORP	4.20	6 57	42.02	65.71	-23 69
06/03/2008	04/16/2010	14	DEUTSCHE BANK AG-REGISTERED	74.45	103 39	1,042.36	1,447.47	-405.11
01/15/2009	04/16/2010	10	GOLDMAN SACHS GROUP INC	161.72	74.07	1,617.19	740.66	876.53
09/12/2008	04/16/2010	1	GOLDMAN SACHS GROUP INC	161.72	157.36	161.72	157.36	4 36
01/11/2008	04/22/2010	6	TRAVELERS COS INC/THE	52 73	51 58	316.41	309.48	6.93
01/14/2009	05/06/2010	20	NEWS CORP	14.44	8.18	288 84	163.52	125.32
04/09/2008	05/12/2010	50	SPRINT NEXTEL CORP	4.14	6 57	207 12	328.55	-121.43
08/21/2002	05/13/2010	152 41300	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	11.81	12.70	1,800.00	1,935 65	-135 65
10/24/2008	05/13/2010	22 33100	BERNSTEIN EMERGING MARKETS PORTFOLIO	28.31	15 39	625.87	343.76	282 11
01/11/2008	05/13/2010	132.87700	BERNSTEIN EMERGING MARKETS PORTFOLIO	28 31	39 48	3,724 13	5,246.61	-1,522.48
05/04/2007	05/13/2010	263 15800	BERNSTEIN INTERNATIONAL PORTFOLIO	14 06	28.34	3,700.00	7,457 90	-3,757 90
05/08/2009	05/13/2010	2	DEUTSCHE BANK AG-REGISTERED	63.48	57 29	126.96	114 57	12.39
06/07/2007	05/13/2010	10	MACY'S INC	23 71	38 87	237 15	388.73	-151 58
06/03/2008	05/13/2010	10	MACY'S INC	23.71	22 88	237.15	228 76	8 39
07/02/2008	05/13/2010	25	MERCK & CO INC.	33.55	38 45	838.76	961 28	-122.52
06/23/2008	05/13/2010	95	MOTOROLA INC	6.86	7.42	651 70	705 15	-53 45
06/23/2008	05/13/2010	40	MOTOROLA INC	6 86	7 42	274.40	296.90	-22 50
02/13/2009	05/13/2010	90	NOKIA CORP-SPON ADR	10.74	12 24	966.63	1,101.56	-134 93
02/18/2009	05/13/2010	45	NOKIA CORP-SPON ADR	10.74	10 99	483.32	494 76	-11.44

Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
01/14/2008	05/13/2010	25	PFIZER INC	16 65	23 93	416 28	598 21	-181 93
06/06/2008	05/13/2010	4	TIME WARNER CABLE	52.82	51.27	211 30	205.07	6.23
01/11/2008	05/13/2010	10	TIME WARNER CABLE	52 82	49 00	528.24	489.97	38 27
04/27/2009	05/13/2010	40	UNUM GROUP	23.72	15.28	948 74	611.04	337.70
02/15/2008	05/17/2010	10	MORGAN STANLEY	27 07	42 35	270.70	423.52	-152 82
01/14/2009	05/17/2010	30	NEWS CORP	14.06	8.18	421 77	245.28	176 49
09/16/2008	05/17/2010	15	XL GROUP PLC	18 63	16 55	279.44	248.20	31 24
02/15/2008	05/20/2010	10	MORGAN STANLEY	26.39	42.35	263 86	423.52	-159.66
06/03/2008	05/21/2010	45	MACY'S INC	20.96	22.88	943 15	1,029.43	-86 28
02/26/2009	05/26/2010	15	DEVON ENERGY CORPORATION	61.30	46.86	919 52	702.96	216 56
05/27/2009	06/08/2010	10	US BANCORP	22.43	18.62	224 31	186.18	38 13
06/03/2008	06/09/2010	20	MACY'S INC	20.98	22.88	419.65	457 53	-37.88
02/15/2008	06/15/2010	15	MORGAN STANLEY	25 44	42.35	381 57	635.29	-253.72
01/14/2008	06/18/2010	20	PFIZER INC	15.40	23.93	307 95	478.57	-170.62
06/09/2009	06/21/2010	10	AT&T INC	25 59	24.36	255 93	243.62	12 31
07/02/2008	06/23/2010	15	MERCK & CO. INC.	35.52	38.45	532 73	576.77	-44 04
07/02/2008	06/23/2010	15	MERCK & CO. INC	35 52	38 45	532 73	576.77	-44 04
08/21/2002	06/30/2010	145 11000	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	11 86	12.70	1,721 00	1,842 90	-121.90
10/24/2008	06/30/2010	86.71200	BERNSTEIN EMERGING MARKETS PORTFOLIO	26 21	15 39	2,250.00	1,334.84	915 16
05/04/2007	06/30/2010	163.12900	BERNSTEIN INTERNATIONAL PORTFOLIO	12.72	28.34	2,075.00	4,623 08	-2,548 08
12/08/2008	06/30/2010	6	AOL INC	20.81	15.84	124 84	95.02	29.82
01/11/2008	06/30/2010	5	AOL INC	20.81	26.32	104.03	131 61	-27 58
06/06/2008	06/30/2010	4	AOL INC	20 81	29.84	83 23	119 34	-36.11
				***** Subtotal For Long Term**		**152,501.07**	**200,525.62**	**-48,024.55**

Cash in Lieu

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
01/01/1900	11/13/2009		MERCK & CO INC NEW CASH IN LIEU OF FRACTIONS			24.48		24 48
01/01/1900	12/16/2009		AOL INC			11.64		11 64
				***** Subtotal For Cash in Lieu**		**36.12**	**0.00**	**36.12**

	Total Proceeds	Total Cost	Gain Or Loss
**** Total	257,626.80	286,761.64	-29,134.84

** Account Totals **

Short Term Gain:	18,853.59
Long Term Loss:	-48,024.55
Cash in Lieu Gain:	36.12
Current Period Loss:	-29,134.84

Please see your Year-End Tax Report for your official tax record You should verify the accuracy of all calculations with your tax advisor

Form **8868** (Rev April 2009)
Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only . . . . ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (*e-file*). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Type or print	Name of Exempt Organization	Employer identification number
File by the due date for filing your return See instructions	Greenwald Foundation	38-2640444
	Number, street, and room or suite no If a P O box, see instructions. c/o Greenbriar Equity Group / 218 E. Valley Rd., Suite 104-347	
	City, town or post office, state, and ZIP code For a foreign address, see instructions. Carbondale, CO 81623	

Check type of return to be filed (file a separate application for each return):

☐ Form 990	☐ Form 990-T (corporation)	☐ Form 4720
☐ Form 990-BL	☐ Form 990-T (sec. 401(a) or 408(a) trust)	☐ Form 5227
☐ Form 990-EZ	☐ Form 990-T (trust other than above)	☐ Form 6069
☒ Form 990-PF	☐ Form 1041-A	☐ Form 8870

- The books are in the care of ▶ The Organization

Telephone No. ▶ 970-945-8575 FAX No. ▶ 970-945-9236

- If the organization does not have an office or place of business in the United States, check this box . . . . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box . . . . . . ▶ ☐ . If it is for part of the group, check this box . . . . ▶ ☐ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 2/15, 20 11, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ ☐ calendar year 20____ or

▶ ☒ tax year beginning July 1, 20 09, and ending June 30, 20 10.

2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 3,413
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 3,413
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ NONE

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.