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Return of Private Foundation

OMB No. 1545-0052

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning JUL 1, 2009, and ending JUN 30, 2010

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation PETER J & CONSTANCE M CRACCHIOLO FOUND.		A Employer identification number 38-2561770
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite 24055 JEFFERSON AVENUE 200		B Telephone number 586-445-8111
	City or town, state, and ZIP code ST. CLAIR SHORES, MI 48080-1514		C If exemption application is pending, check here <input type="checkbox"/>
			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 10,483,159. (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	450,000.		N/A	
2	Check <input type="checkbox"/> If the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	332,239.	332,239.		STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-170,869.			
b	Gross sales price for all assets on line 6a	1,327,517.			
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	611,370.	332,239.		
13	Compensation of officers, directors, trustees, etc.	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans; employee benefits				
16a	Legal fees				
b	Accounting fees STMT 2	21,303.	10,651.		10,652.
c	Other professional fees STMT 3	41,657.	40,186.		1,471.
17	Interest				
18	Taxes STMT 4	174.	154.		20.
19	Depreciation and depletion				
20	Occupancy	10,000.	3,000.		7,000.
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 5	236.	0.		236.
24	Total operating and administrative expenses. Add lines 13 through 23	73,370.	53,991.		19,379.
25	Contributions, gifts, grants paid	476,600.			476,600.
26	Total expenses and disbursements. Add lines 24 and 25	549,970.	53,991.		495,979.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	61,400.			
b	Net investment income (if negative, enter -0-)		278,248.		
c	Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing					
	2 Savings and temporary cash investments			605,264.	405,196.	405,196.
	3 Accounts receivable					
	Less: allowance for doubtful accounts					
	4 Pledges receivable					
	Less: allowance for doubtful accounts					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable					
	Less: allowance for doubtful accounts					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock	STMT 6	7,052,522.	7,430,096.	5,993,980.	
	c Investments - corporate bonds	STMT 7	2,288,002.	2,190,614.	2,429,650.	
11 Investments - land, buildings, and equipment: basis						
Less: accumulated depreciation						
12 Investments - mortgage loans						
13 Investments - other	STMT 8	1,766,826.	1,745,095.	1,654,333.		
14 Land, buildings, and equipment: basis						
Less: accumulated depreciation						
15 Other assets (describe)						
16 Total assets (to be completed by all filers)		11,712,614.	11,771,001.	10,483,159.		
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe)					
23 Total liabilities (add lines 17 through 22)		0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds		0.	0.		
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
	29 Retained earnings, accumulated income, endowment, or other funds		11,712,614.	11,771,001.		
30 Total net assets or fund balances		11,712,614.	11,771,001.			
31 Total liabilities and net assets/fund balances		11,712,614.	11,771,001.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,712,614.
2 Enter amount from Part I, line 27a	2	61,400.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	11,774,014.
5 Decreases not included in line 2 (itemize) BASIS ADJUSTMENTS	5	3,013.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	11,771,001.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SALES OF MARKETABLE SECURITIES		P		
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 1,327,517.		1,498,386.	-170,869.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			-170,869.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2 -170,869.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8.		<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8. </div>		3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	622,563.	9,978,986.	.062387
2007	593,810.	12,717,112.	.046694
2006	571,346.	12,768,607.	.044746
2005	524,863.	11,712,380.	.044813
2004	454,343.	11,592,693.	.039192
2 Total of line 1, column (d).			2 .237832
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.			3 .047566
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5.			4 10,913,183.
5 Multiply line 4 by line 3.			5 519,096.
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 2,782.
7 Add lines 5 and 6.			7 521,878.
8 Enter qualifying distributions from Part XII, line 4.			8 495,979.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	5,565.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	5,565.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	5,565.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	7,831.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	7,831.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,266.
11	Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> 2,266. Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X	
14	The books are in care of PETER T. CRACCHIOLO Telephone no 586-445-8111 Located at 24055 JEFFERSON, STE.200, ST CLAIR SHORES, MI ZIP+4 48080-1514			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b	
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(i)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years N/A		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. N/A		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here ☒c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

N/A

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PETER J. CRACCHIOLO	PRESIDENT			
24055 JEFFERSON AVENUE, SUITE 200				
ST CLAIR SHORES, MI 48080	10.00	0.	0.	0.
PETER T. CRACCHIOLO	TREASURER			
24055 JEFFERSON AVENUE, SUITE 200				
ST CLAIR SHORES, MI 48080	10.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	9,235,459.
b	Average of monthly cash balances	1b	446,158.
c	Fair market value of all other assets	1c	1,397,757.
d	Total (add lines 1a, b, and c)	1d	11,079,374.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	11,079,374.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	166,191.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,913,183.
6	Minimum investment return. Enter 5% of line 5	6	545,659.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	545,659.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	5,565.
b	Income tax for 2009. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	5,565.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	540,094.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	540,094.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	540,094.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	495,979.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	495,979.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	495,979.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				540,094.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			473,169.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 495,979.				
a Applied to 2008, but not more than line 2a			473,169.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				22,810.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income: Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008: Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009: Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				517,284.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i></p> <p>SEE ATTACHED STATEMENT 24055 JEFFERSON, SUITE 420 ST CLAIR SHORES, MI 48080</p>	NONE	PUBLIC	OPERATING FUND	476,600.
Total			▶ 3a	476,600.
<p>b <i>Approved for future payment</i></p> <p>ST JOHN PROVIDENCE HEALTH SYSTEM FOUNDATION 22101 MOROSS DETROIT, MI 48236</p>	NONE	PUBLIC	INPATIENT REHAB CENTER	1,050,000.
Total			▶ 3b	1,050,000.

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash	1a(1)	X
(2)	Other assets	1a(2)	X
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3)	Rental of facilities, equipment, or other assets	1b(3)	X
(4)	Reimbursement arrangements	1b(4)	X
(5)	Loans or loan guarantees ¹	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer or trustee <i>John J. Sacchiolo</i>		Date <i>9-27-10</i>	Title <i>President</i>
	Preparer's signature <i>Michael J. Redden</i> Firm's name (or yours) PREDHOMME & CO. If self-employed, address, and ZIP code 260 E. BROWN STREET, SUITE 320 BIRMINGHAM, MICHIGAN 48009	Date <i>9/30/10</i>	Check if self-employed <input type="checkbox"/> Preparer's identifying number EIN Phone no. (248) 540-1040	

Form **990-PF** (2009)

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

PETER J & CONSTANCE M CRACCHIOLO FOUND.

Employer identification number

38-2561770

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

PETER J & CONSTANCE M CRACCHIOLO FOUND.

38-2561770

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	PETER CRACCHIOLO 24055 EAST JEFFERSON AVE, SUITE 200 ST CLAIR SHORES, MI 48080	\$ 450,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

PETER J. & CONSTANCE M. CRACCHIOLO FOUNDATION
FOR YEAR ENDING 6/30/10

AMERICAN CANCER SOCIETY Attn: Relay for Life Great Lakes Div/Metro-Detroit Area Service Ctr 20450 Civic Center Dr Southfield, MI 48076	\$500	CORNERSTONE SCHOOLS ASSOCIATION 6861 E. Nevada Detroit, MI 48234-2983	\$3,000
ANGELS' PLACE 25240 Lahser Road-Suite 2 Southfield, MI 48033	\$2,000	COVENANT HOUSE MICHIGAN 2959 Martin Luther King Jr., Blvd. Detroit, MI 48208	\$51,000
BEAUMONT FOUNDATION OF GR PTE P.O. Box 5802 Troy, MI 48007-9620	\$1,000	DE LA SALLE HIGH SCHOOL 14600 Common Road Warren, MI 48088-3387	\$25,300
CAPUCHIN MISSION ASSOCIATION 1820 Mt. Elliott Avenue Detroit, MI 48207-3485	\$1,000	DIABETES RESEARCH INSTITUTE 200 S. Park Road - Suite 100 Hollywood, FL 33021	\$500
CAPUCHIN PROVINCE OF ST. JOSEPH 1820 Mt. Elliott Avenue Detroit, MI 48207-3496	\$3,000	DIOCESAN SERVICE APPEAL ST. JOAN OF ARC CATHOLIC CHURCH 370 S.W. Third Street Boca Raton, FL 33432	\$200
CAPUCHIN SOUP KITCHEN 1820 Mt. Elliott Street Detroit, MI 48207-3485	\$1,000	DIVINE MERCY CENTER SERVANTS OF JESUS OF DIVINE MERCY 16103 Chesterfield Ave East Pointe, MI 48021-1106	\$4,600
CARDINAL CLUB OF DETROIT c/o Mr. Michael E. McInerney 4086 Nearbrook Bloomfield Hills, MI 48302	\$600	FATHER SOLANUS GUILD 1780 Mt. Elliott Avenue Detroit, MI 48207-3427	\$1,000
CATHOLIC RELIEF SERVICES Archdiocese of Detroit Department of Parish Life & Services 305 Michigan Avenue Detroit, MI 48226	\$1,000	GLEANERS COMMUNITY FOOD BANK OF SE MICH P.O. Box 4902 Troy, MI 48099-4902	\$2,000
CHILDREN'S HOSPITAL OF MI FNDN 3911 Beaubien Detroit, MI 48201	\$1,100	GRACE CENTERS OF HOPE 35 E Huron St-PO Box 420725 Pontiac, MI 48342-0725	\$600
		GROSSE POINTE HISTORICAL SOCIETY 381 Kercheval Avenue Grosse Pointe Farms, MI 48236	\$1,000

PETER J. & CONSTANCE M. CRACCHIOLO FOUNDATION
FOR YEAR ENDING 6/30/10

GROSSE POINTE WAR MEMORIAL ASSOC 32 Lake Shore Drive Grosse Pointe Farms, MI 48236	\$1,500	O.C.I.M.A. 22050 Mauer Drive St. Clair Shores, MI 48080	\$1,000
HOLLEY EAR INSTITUTE Professional Building One - Suite 223 22151 Moross Road Detroit, MI 48236	\$1,500	OLD NEWSBOYS' GOODFELLOW FUND P.O. Box 44444 Detroit, MI 48244-0444	\$100
HOLY CROSS CHILDREN'S SERVICES 8744 Clinton-Macon Road Clinton, MI 49236	\$3,000	OUR LADY STAR OF THE SEA 467 Fairford Grosse Pointe Woods, MI 48236	\$15,300
IHM SISTERS, SERVANTS OF THE IMMACULATE HEART OF MARY 610 West Elm Street Monroe, MI 48162-7909	\$500	OUR LADY STAR OF THE SEA - CSA 467 Fairford Grosse Pointe Woods, MI 48236	\$3,500
ITALIAN AMERICAN CULTURAL SOCIETY 43843 Romeo Plank Road Clinton Township, MI 48038	\$1,050	OUR LADY STAR OF THE SEA SCHOOL 467 Fairford Road Grosse Pointe Woods, MI 48236	\$500
ITALIAN HERITAGE SOCIETY 685 Lake Shore Road Grosse Pointe Shores, MI 48236	\$750	PARTNERS IN HEALTH P.O. Box 845578 Boston, MA 02284-5578	\$10,000
JACOB MICHAEL DAVIS FOUNDATION P.O. Box 805905 St. Clair Shores, MI 48080	\$500	PENRICKTON CTR FOR BLIND CHILDREN 26530 Eureka Rd Taylor MI 48180-9972	\$1,500
LUTHERAN SPECIAL EDUCATION MINISTRIES 6861 E. Nevada Detroit, MI 48234-2983	\$700	POPE JOHN PAUL II CULTURAL FNDN 3900 Harewood Road NE Washington DC 20017	\$2,000
MOST HOLY TRINITY CHURCH 1050 Porter Street Detroit, MI 48226	\$3,000	POPE JOHN XXIII HOSPITALITY HOUSE 3977 Second Avenue Detroit, MI 48201	\$1,500
MOST HOLY TRINITY SCHOOL 1229 LaBrosse Detroit, MI 48226	\$85,000	REGINA HIGH SCHOOL 20200 Kelley Road Harper Woods, MI 48225-1284	\$5,000

PETER J. & CONSTANCE M. CRACCHIOLO FOUNDATION
FOR YEAR ENDING 6/30/10

ROSE HILL FOUNDATION 5130 Rose Hill Blvd. Holly, MI 48442-9507	\$1,500	ST. PHILOMENA PARISH 4281 Marseilles Detroit, MI 48224	\$500
SACRED HEART MAJOR SEMINARY 2701 Chicago Blvd. Detroit, MI 48206	\$4,000	ST. ROSE SENIOR CITIZENS CENTER Samaritan Center-Suite #1035 5555 Conner Ave Detroit, MI 48213	\$1,000
SALVATION ARMY PO BOX 44530 Detroit, MI 48244-0530	\$2,100	TARAHUMARA CHILDREN'S HOSPITAL FUND 32538 Sabrina Court Warren, MI 48093	\$2,500
SOCIETY FOR PROPAGATION OF FAITH 1230 Washington Blvd. Detroit, MI 48226-1875	\$1,500	THE SMILE TRAIN 245 Fifth Avenue Suite 2201 New York, NY 10016	\$500
SOLANUS CASEY CENTER CAPITAL CAMPAIGN 1820 Mt. Elliott Street Detroit, MI 48207-3485	\$6,000	THEO'S WORK, INC. 2303 W. Market Street Greensboro, NC 27403	\$10,000
SPECIAL KIDS, INC.. 21131 Mack Avenue Grosse Pointe Woods, MI 48230	\$3,000	WAYNE COUNTY MEDICAL SOCIETY FNDN 3031 W. Grand Blvd. Suite 645 Detroit, MI 48202-9929	\$1,000
ST. FRANCES CABRINI CLINIC 1050 Porter Street Detroit, MI 48226-2405	\$1,500	WIGS 4 KIDS 30126 Harper Ave St. Clair Shores, MI 48082	\$1,000
ST. JOAN OF ARC CATHOLIC CHURCH 370 S.W. Third Street Boca Raton, FL 33432	\$200		
ST. JOHN GUILD 22101 Moross Road-MOB Suite 102 Detroit, MI 48236-2172	\$1,000	Total Donations	<u>\$476,600</u>
ST. JOHN PROVIDENCE HEALTH SYSTEM FOUNDATION 22101 Moross Road-MOB Suite 102 Detroit, MI 48236-2172	\$201,000		

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CAG	400.	0.	400.
DCT TRUST	2,900.	0.	2,900.
DTE	2,120.	0.	2,120.
FIDELITY INVESTMENTS-DIVIDENDS	18,441.	0.	18,441.
FIDELITY INVESTMENTS-INTEREST	144.	0.	144.
INLAND AMERICAN	7,301.	0.	7,301.
INLAND REAL ESTATE CORP	14,250.	0.	14,250.
INLAND WESTERN	2,108.	0.	2,108.
MASCO	44,100.	0.	44,100.
MORGAN STANLEY ACCT N0	54,022.	0.	54,022.
MORGAN STANLEY ACCT N1	175,691.	0.	175,691.
PIEDMONT	10,762.	0.	10,762.
TOTAL TO FM 990-PF, PART I, LN 4	332,239.	0.	332,239.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	16,673.	8,336.		8,337.
TAX PREPARATION	4,630.	2,315.		2,315.
TO FORM 990-PF, PG 1, LN 16B	21,303.	10,651.		10,652.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	40,186.	40,186.		0.
LEGAL FEES	1,471.	0.		1,471.
TO FORM 990-PF, PG 1, LN 16C	41,657.	40,186.		1,471.

FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE OF MICH NON PROF CORPORATION REPORT FEE	20.	0.		20.
FOREIGN TAXES PAID	154.	154.		0.
TO FORM 990-PF, PG 1, LN 18	174.	154.		20.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
POSTAGE AND OFFICE SUPPLIES	236.	0.		236.
TO FORM 990-PF, PG 1, LN 23	236.	0.		236.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE - STOCKS AND MUTUAL FUNDS	7,430,096.	5,993,980.
TOTAL TO FORM 990-PF, PART II, LINE 10B	7,430,096.	5,993,980.

FORM 990-PF	CORPORATE BONDS	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE - BONDS	2,190,614.	2,429,650.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,190,614.	2,429,650.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE - OTHER	COST	1,745,095.	1,654,333.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,745,095.	1,654,333.

FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT	9
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NAME OF CONTRIBUTOR	ADDRESS
PETER J CRACCHIOLO	24055 JEFFERSON AVE NO 200 ST CLAIR SHORES, MI 48080

Peter J. and Constance M. Cracchiolo Foundation
38-2561770
Statement Attached to and Made Part of Form 990-PF
For the year ended June 30, 2010

Page 2, Part II, Balance Sheet

Cash &
Cash Equivalent

	<u>End of Year</u>	
	<u>Book Value</u>	<u>FMV</u>
Fidelity Investments	25,487	25,487
Morgan Stanley Account N0	207,335	207,335
Morgan Stanley Account N1	172,374	172,374
Other	-	-
	<u>405,196</u>	<u>405,196</u>

Peter J. and Constance M. Cracchiolo Foundation
38-2561770
Statement Attached to and Made Part of Form 990-PF
For the Year Ended June 30, 2010

Page 2, Part II, Balance Sheet

		<u>End of Year</u>	
Line 10b - Investments	Number of	Book	Fair Market
<u>Corporate Stocks:</u>	<u>Shares</u>	<u>Value</u>	<u>Value</u>
Apple	309	42,854	77,723
AT&T	2,300	84,042	55,637
Amer. Tower	2,730	67,969	121,485
Bank of America Pref.	7,500	186,375	187,125
Bank of New York Mellon Co	2,141	80,054	52,861
Baxter	1,005	51,155	40,843
Accrued Income			291
Berkshire Hathaway Inc.	1,250	78,567	99,613
Carnival Corp	1,330	54,574	40,219
Cisco Systems Inc	2,000	49,036	42,620
Citigroup Inc	3,000	123,208	11,280
Conocophillips	2,150	92,166	105,544
DTE Energy Co	1,000	29,055	45,610
Ford Motor Co	5,000	34,334	50,400
General Electric Co	2,120	66,714	30,570
Accrued Income			212
Google	160	83,361	71,192
JPMorgan Chase 4-2058	200,000	199,480	206,146
Japan Sm Cap	7,560	85,128	63,050
Masco Corporation	29,000	754	312,040
Masco Corporation	6,000	214,980	64,560
Masco Corporation	20,000	606,400	215,200
Masco Corporation	25,000	717,250	269,000
Masco Corporation	31,000	730,980	333,560
Masco Corporation	36,000	649,080	387,360
Oracle	4,605	93,915	98,823
Pepisco Inc	1,695	84,428	103,310
Roche	550	98,951	76,100
Schlumberger Ltd	2,578	99,689	142,667
Accrued Income			541
Target Corp	1,420	65,143	69,821
Union Pacific	1,825	112,092	126,856
Accrued Income			602
United Technologies	1,580	58,198	102,558
Wells Fargo	1,975	55,939	50,560
Conagra	1,000	22,208	23,320
Occidental Pete Corp	823	64,800	63,494
Accrued Income			313
Petroleo Brasil ADR	2,000	79,540	68,640
Dow Chemical Corp	1,237	31,766	29,342
Accrued Income			186

Air Products & Chem Inc	847	63,610	54,894
Accrued Income			415
General Dynamics	1,109	73,857	64,943
Accrued Income			466
Honeywell	1,280	54,847	49,958
Danaher Corp	2,640	79,794	97,997
Accrued Income			53
Walt Disney Holding Co	2,497	70,610	78,656
Lowe's Cos Inc	3,720	79,907	75,962
Bank of America Corp	2,281	29,411	32,778
JPMorgan Chase & Co	1,840	79,838	67,362
Prudential Financial	1,570	79,892	84,246
Qualcomm Inc	813	38,460	26,698
Microsoft Corp	4,856	138,493	111,737
Annaly Capital	1,750	30,013	30,013
Accrued Income			1,190
Capstead Mtg	2,290	30,082	25,327
Accrued Income			824
Credit Suisse preferred	3,900	<u>98,454</u>	<u>99,255</u>
Subtotals		<u>6,141,453</u>	<u>4,744,048</u>
<u>Mutual Funds:</u>			
MSCI Japan Index Fd	4,260	59,981	39,192
MSCI Eafe Index Fd	2,010	92,410	93,485
MSCI Emerg Mkts Index Fd	10,035	268,774	374,506
Wilshire S/C Growth Fd	720	47,243	59,551
Fidelity Strategic Income	14,850	152,740	161,422
Fidelity Strat. Dividend & Inc	10,054	120,687	92,901
Fidelity Prime Money Market	53,096	53,096	53,096
Fidelity Int'l Real Estate	17,413	254,085	133,731
Fidelity Real Estate Inc.	11,750	129,718	113,630
New in 2010 year end June			
Eaton Vance Ltd Duration Fd	2,040	29,903	32,640
Wisdom Tree India Fd	4,210	<u>80,006</u>	<u>95,778</u>
Subtotals		<u>1,288,643</u>	<u>1,249,932</u>
Totals		<u>7,430,096</u>	<u>5,993,980</u>

Peter J. and Constance M. Cracchiolo Foundation
38-2561770
Statement Attached to and Made Part of Form 990-PF
For the Year Ended June 30, 2009

Page 2, Part II, Balance Sheet

Line 10c - Investments	<u>End of Year</u>		
	<u>Par Value</u>	<u>Book Value</u>	<u>FMV</u>
<u>Corporate Bonds</u>			
AT&T Broadband 8 375%	150,000	149,860	177,359
AT&T Corporate Float	150,000	153,921	163,505
Comcast Corp 6.3%	150,000	146,740	172,431
Conn Light & Powe 5.375%	200,000	196,094	223,721
Cr Suisse 6.125%	100,000	101,270	106,994
General Dynamics 4 5%	100,000	99,978	102,103
HSBC 5 5%	100,000	97,990	109,512
Diageo 8%	100,000	108,547	129,056
IBM 8 375%	200,000	234,837	274,539
McDonalds Corp 5.75%	200,000	201,867	218,893
Pharmacia Corp 6.50%	200,000	211,043	243,257
PSEG Power 5%	175,000	171,830	189,151
SLM Corp Ser A	100,000	100,000	83,948
U S. Treasury Tips 1.875%	100,000	111,626	126,565
American Express 5 55%	100,000	105,011	108,616
		-	-
Totals		2,190,614	2,429,650
Accruals			-
		2,190,614	2,429,650

Peter J. and Constance M. Cracchiolo Foundation
38-2561770
Statement Attached to and Made Part of Form 990-PF
For the Year Ended June 30, 2010

Page 2, Part II, Balance Sheet

Other Investments	<u>End of Year</u>	
	<u>Book Value</u>	<u>FMV</u>
Fidelity Investments:		
DCT Indl Trust, 10,000 sh	97,138	48,200
Inland Real Estate Corp 20,000 sh	187,342	158,400
Inland Real Estate Corp 5,000 sh	73,143	39,600
Other:		
IWRRET 25,806 sh	223,645	176,774
Piedmont Trust 8,500 sh	208,673	165,240
IARET 52,151 sh	455,154	521,510
Nantucket Fund 428.0505 sh	<u>500,000</u>	<u>544,609</u>
	<u>1,745,095</u>	<u>1,654,333</u>