Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No. 1545-0052

2009

For calendar year 2009, or tax year beginning JUL 1, 2009 , and ending JUN 30, 2010

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation: RAYMOND M & JANE E CRACCHIOLO FOUNDATION	A Employer identification number: 38-2556359
	Number and street (or P O box number if mail is not delivered to street address): 24055 JEFFERSON AVENUE — Room/suite: 200	B Telephone number: 586-445-8111
	City or town, state, and ZIP code: ST. CLAIR SHORES, MI 48080-1514	C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 6,152,460.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	182,923.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	88,365.	88,365.		STATEMENT 2
	4 Dividends and interest from securities	99,388.	99,388.		STATEMENT 3
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-57,238.			STATEMENT 1
	b Gross sales price for all assets on line 6a 1,785,662.				
	7 Capital gain net income (from Part IV, line 2)		20,976.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	313,438.	208,729.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	2,964.	0.		2,964.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	3,030.	1,515.		1,515.
	c Other professional fees STMT 5	20,816.	20,816.		0.
	17 Interest				
	18 Taxes STMT 6	3,000.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy	10,000.	3,000.		7,000.
	21 Travel, conferences, and meetings	4,203.	998.		2,994.
	22 Printing and publications				
	23 Other expenses STMT 7	587.	34.		554.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	44,600.	26,363.		15,027.
	25 Contributions, gifts, grants paid	241,300.			241,300.
	26 **Total expenses and disbursements.** Add lines 24 and 25	285,900.	26,363.		256,327.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	27,538.			
	b **Net investment income** (if negative, enter -0-)		182,366.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	2,723.	2,654.	2,654.
	2 Savings and temporary cash investments	211,753.		
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶	2,939.		
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 8	4,624,553.	4,353,035.	3,470,472.
	c Investments - corporate bonds STMT 9	2,075,980.	2,166,677.	2,252,233.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	0.	424,248.	427,101.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	6,917,948.	6,946,614.	6,152,460.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	6,917,948.	6,946,614.	
	30 **Total net assets or fund balances**	6,917,948.	6,946,614.	
	31 **Total liabilities and net assets/fund balances**	6,917,948.	6,946,614.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,917,948.
2	Enter amount from Part I, line 27a	2	27,538.
3	Other increases not included in line 2 (itemize) ▶ BASIS ADJUSTMENTS	3	1,128.
4	Add lines 1, 2, and 3	4	6,946,614.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,946,614.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,785,662.		1,764,686.	20,976.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				20,976.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	20,976.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	379,914.	5,783,863.	.065685
2007	298,818.	7,114,661.	.042000
2006	231,935.	6,353,226.	.036507
2005	218,129.	5,208,946.	.041876
2004	144,001.	4,582,701.	.031423

2	Total of line 1, column (d)	2	.217491
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.043498
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	6,329,837.
5	Multiply line 4 by line 3	5	275,335.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,824.
7	Add lines 5 and 6	7	277,159.
8	Enter qualifying distributions from Part XII, line 4	8	256,327.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	3,647.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	3,647.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	3,647.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 6,152.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	6,152.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	2,505.
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 2,505. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ 0. **(2)** On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 11	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ RAYMOND M. CRACCHIOLO Telephone no. ▶586-445-8111

Located at ▶24055 JEFFERSON AVE, ST CLAIR SHORES, MI ZIP+4 ▶48080

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		2,964.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0.
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2009)

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes			
a	Average monthly fair market value of securities		1a	6,424,526.
b	Average of monthly cash balances		1b	1,704.
c	Fair market value of all other assets		1c	
d	Total (add lines 1a, b, and c)		1d	6,426,230.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	6,426,230.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	96,393.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	6,329,837.
6	**Minimum investment return.** Enter 5% of line 5		6	316,492.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	316,492.
2a	Tax on investment income for 2009 from Part VI, line 5	2a 3,647.		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	3,647.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	312,845.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	312,845.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	312,845.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	256,327.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	256,327.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	256,327.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				312,845.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			240,776.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 256,327.				
a Applied to 2008, but not more than line 2a			240,776.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				15,551.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				297,294.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

SEE STATEMENT 13

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED STATEMENT 24055 JEFFERSON ST CLAIR SHORES, MI 48080	NONE	PUBLIC	OPERATING FUND	241,300.
Total			▶ 3a	241,300.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	88,365.	
4 Dividends and interest from securities			14	99,388.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-57,238.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		130,515.	0.

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 130,515.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee Date 9/26/10 Title PRESIDENT

Paid Preparer's Use Only

Preparer's signature Date 9/20/10 Check if self-employed ☐ Preparer's identifying number

Firm's name (or yours if self-employed), address, and ZIP code PREDHOMME & CO.
260 E. BROWN STREET, SUITE 320
BIRMINGHAM, MICHIGAN 48009

EIN

Phone no (248) 540-1040

Form **990-PF** (2009)

923622
02-02-10

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No. 1545-0047

2009

Name of the organization

RAYMOND M & JANE E CRACCHIOLO FOUNDATION

Employer identification number

38-2556359

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year. ▶ $ ______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
RAYMOND M & JANE E CRACCHIOLO FOUNDATION	38-2556359

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	RAYMOND M CRACCHIOLO 24055 JEFFERSON AVE., SUITE 200 ST CLAIR SH, MI 48080	$ 98,766.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
2	RAYMOND M CRACCHIOLO 24055 JEFFERSON AVE., SUITE 200 ST CLAIR SH, MI 48080	$ 6,147.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
3	RAYMOND M CRACCHIOLO 24055 JEFFERSON AVE., SUITE 200 ST CLAIR SH, MI 48080	$ 78,010.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization: RAYMOND M & JANE E CRACCHIOLO FOUNDATION

Employer identification number: 38-2556359

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	949 SH APACHE CORP COMMON STOCK LISTED: NYSE	$ 98,766.	12/24/09

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	70 SH EXPRESS SCRIPTS COMMOM STOCK LISTED: NYSE	$ 6,147.	12/24/09

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
3	13,520 SH RRI ENERGY INC COMMON STOCK LISTED: NYSE	$ 78,010.	12/24/09

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Raymond M. and Jane E. Cracchiolo Foundation
Fiscal Year **2009-2010**
Grant Recipients

Recipient Info	**Grant Amount**
Alzheimer's Association - Greater Michigan Chapter 20300 Civic Center Drive, Suite 100, Southfield, MI 48076	$ 25.00
Arbor Day Foundation 100 Arbor Avenue, Nebraska City, NE 68410	$ 25.00
Campus Crusade P.O. Box 628222, Orlando, FL 32862-8222	$ 1,900.00
Colorado Rocky Mountain School 1493 County Road 106, Carbondale, CO 81623	$ 1,000.00
Cornerstone Schools 6861 E. Nevada, Detroit, MI 48234	$ 10,000.00
Council Of Michigan Foundations One S. Harbor Ave, Suite 3, Grand Haven, MI 49417	$ 1,200.00
Cystic Fibrosis Foundation 2265 Livernois, Suite 410, Troy, MI 48083	$ 500.00
Depression & Bipolar Support Alliance 730 N. Franklin Street, Suite 501, Chicago, IL 60610-7224	$ 200.00
Detroit Historical Society 5401 Woodward Avenue, Detroit, MI 48202	$ 2,500.00
Detroit Institute of Arts 5200 Woodward Avenue, Detroit, MI 48202	$ 500.00
Detroit Science Center 5020 John R Street, Detroit, MI 48202	$ 1,000.00
Detroit Symphony Orchestra 3711 Woodward Avenue, Detroit, MI 48201	$ 2,000.00
Dominican Sisters Of Mary, Mother Of The Eucharist 4597 Warren Road, Ann Arbor, MI 48105	$ 5,000.00
Grosse Pointe Academy 171 Lake Shore Road, Grosse Pointe Farms, MI 48236	$ 2,300.00
Grosse Pointe Farms Foundation 90 Kerby Road, Grosse Pointe Farms, MI 48236	$ 1,000.00
Grosse Pointe Historical Society 381 Kercheval Avenue, Suite 2, Grosse Pointe Farms, MI 48236	$ 1,000.00

Holley Institute 22151 Moross Road, Bldg. One, Suite 223, Detroit, MI 48236	$	1,000.00
Immaculate Heart of Mary Sisters 610 West Elm Avenue, Monroe, MI 48162-7909	$	1,000.00
Italian Heritage Society 685 Lake Shore Road, Grosse Pointe Shores, MI 48236	$	500.00
Jesuit International Missions - Eastern Africa Prov 7303 W. Seven Mile Road, Detroit, MI 48221	$	5,000.00
Jesuits, Detroit Province of the Society of Jesus 7303 W Seven Mile Road, Detroit, MI 48221	$	1,000.00
Loyola High School 15325 Pinehurst, Detroit, MI 48238	$	30,000.00
Mayo Clinic 200 First Street, SW, Rochester, MN 55905	$	500.00
Neighborhood Club 17150 Waterloo, Grosse Pointe, MI 48230	$	100.00
Norman Vincent Peale Fellowship 66 East Main Street, Pawling, NY 12564	$	1,000.00
Order of Malta, American Association 1011 First Avenue, Suite 1350, New York, NY 10022	$	2,750.00
Pope John Paul II Cultural Center 3900 Harewood Road, N.E., Washington, DC 20017-1555	$	25,000.00
Pregnancy Aid, Inc. 17325 Mack Avenue, Detroit, MI 48224	$	10,000.00
Pontifical Faculty of Theology of the Immaculate Conception 487 Michigan Avenue, N.E., Washington, D.C. 20017	$	500.00
Right to Life of Michigan P.O. Box 901, Grand Rapids, MI 49509-0901	$	2,500.00
Rose Hill Foundation 5130 Rose Hill Blvd., Holly, MI 48442	$	10,000.00
Sacred Heart Major Seminary 2701 Chicago Boulevard, Detroit, MI 48206	$	10,000.00
Society for the Propagation of the Faith 1230 Washington Boulevard, Detroit, MI 48226-1878	$	3,200.00
Special Olympics P.O. Box 795, Mt. Pleasant, MI 48804-0795	$	100.00
SS. Peter & Paul Jesuit Church 438 St. Antoine, Detroit, MI 48226-4318	$	4,000.00
St. Paul on the Lake Catholic Church 157 Lake Shore Road, Grosse Pointe Farms, MI 48236	$	75,000.00

St. Paul Catholic School 170 Grosse Pointe Boulevard, Grosse Pointe Farms, MI 48236	$	1,000.00
Tarahumara Childrens Hospital Fund Of Michigan 32538 Sabrina Court, Warren, MI 48093	$	1,000.00
U of D Jesuit High School and Academy 8400 South Cambridge, Detroit, MI 48221-1699	$	26,000.00
TOTAL GRANTS FY 2008-2009	**$**	**241,300.00**

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PUBLICLY TRADED SECURITIES	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,785,662.	1,842,900.	0.	0.	-57,238.

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	-57,238.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
INTEREST EARNED - CHECKING ACCOUNT	15.
INTEREST EARNED - NORTHERN TRUST, AGENT	88,350.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	88,365.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS EARNED - NORTHERN TRUST, AGENT	99,388.	0.	99,388.
TOTAL TO FM 990-PF, PART I, LN 4	99,388.	0.	99,388.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES	3,030.	1,515.		1,515.
TO FORM 990-PF, PG 1, LN 16B	3,030.	1,515.		1,515.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	20,816.	20,816.		0.
TO FORM 990-PF, PG 1, LN 16C	20,816.	20,816.		0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	3,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	3,000.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LICENSES	20.	0.		20.
MEMBERSHIP DUES	500.	0.		500.
POSTAGE	15.	7.		8.
OFFICE SUPPLY	52.	27.		26.
TO FORM 990-PF, PG 1, LN 23	587.	34.		554.

FORM 990-PF	CORPORATE STOCK	STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITIES, SEE PAGE 23 (ATTACHED)	4,353,035.	3,470,472.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,353,035.	3,470,472.

FORM 990-PF	CORPORATE BONDS	STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME, SEE PAGE 29 (ATTACHED)	2,166,677.	2,252,233.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,166,677.	2,252,233.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
REAL ESTATE FUNDS, SEE PAGE 29 (ATTACHED)	COST	79,329.	79,718.
COMMODITIES, SEE PAGE 30 (ATTACHED)	COST	289,120.	291,584.
BROKER, MONEY MARKETS	COST	55,799.	55,799.
TOTAL TO FORM 990-PF, PART II, LINE 13		424,248.	427,101.

FORM 990-PF LIST OF SUBSTANTIAL CONTRIBUTORS STATEMENT 11
PART VII-A, LINE 10

NAME OF CONTRIBUTOR	ADDRESS
RAYMOND M. CRACCHIOLO	24055 JEFFERSON AVENUE, SUITE 200 ST CLAIR SHORES, MI 48080

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 12
TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
RAYMOND M CRACCHIOLO 24055 JEFFERSON AVENUE, SUITE 200 ST CLAIR SHORES, MI 480801514	PRESIDENT 2.00	0.	0.	0.
JANE E CRACCHIOLO 24055 JEFFERSON AVENUE, SUITE 200 ST CLAIR SHORES, MI 480801514	VICE PRESIDENT 1.00	0.	0.	0.
JANICE G DUCSAY 24055 JEFFERSON AVENUE, SUITE 200 ST CLAIR SHORES, MI 480801514	SECRETARY 3.00	2,964.	0.	0.
HEIDI CRACCHIOLO BELL 24055 JEFFERSON AVENUE, SUITE 200 ST CLAIR SHORES, MI 480801514	DIRECTOR 1.00	0.	0.	0.
CHRISTI CRACCHIOLO SMALL 24055 JEFFERSON AVENUE, SUITE 200 ST CLAIR SHORES, MI 480801514	TREASURER 1.00	0.	0.	0.
NATALIE CENIZA 24055 JEFFERSON AVENUE, SUITE 200 ST CLAIR SHORES, MI 480801514	DIRECTOR 1.00	0.	0.	0.
DAVID CRACCHIOLO 24055 JEFFERSON AVENUE, SUITE 200 ST CLAIR SHORES, MI 480801514	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		2,964.	0.	0.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT 13

NAME OF MANAGER

RAYMOND M CRACCHIOLO
JANE E CRACCHIOLO

Consolidated Portfolio Details

	Market Price	Shares	Market Value	Cost	Unrealized Gain(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - Large Cap									
ABBOTT LABORATORIES, COMMON STOCK, NO PAR (ABT)	**46.780**	**350.00**	**$16,373.00**	**$15,612.77**	**$760.23**		**$616.00**	**3.8%**	**0.5%**
26-05099 CRACC FDTN - METWEST LV		215.00	10,057.70	10,110.83	(53.13)		378.40		61.4%
26-29333 CRACC FDTN - CHARTWELL		135.00	6,315.30	5,501.94	813.36		237.60		38.6%
ACCENTURE PLC SHS CL A NEW (ACN)	**38.650**	**195.00**	**7,536.75**	**5,313.10**	**2,223.65**		**73.13**	**1.0%**	**0.2%**
26-29333 CRACC FDTN - CHARTWELL		195.00	7,536.75	5,313.10	2,223.65		73.13		100.0%
AIR PRODUCTS AND CHEMICALS, INC., COMMON STOCK, $1 PAR (APD)	**64.810**	**0.00**			**0.00**	**80.85**			
26-05099 CRACC FDTN - METWEST LV		0.00				80.85			
AMERICAN EXPRESS CO., COMMON STOCK, $.60PAR (AXP)	**39.700**	**185.00**	**7,344.50**	**8,304.69**	**(960.19)**	**33.30**	**133.20**	**1.8%**	**0.2%**
26-29333 CRACC FDTN - CHARTWELL		185.00	7,344.50	8,304.69	(960.19)	33.30	133.20		100.0%
AMERISOURCEBERGEN CORP COM (ABC)	**31.750**	**305.00**	**9,683.75**	**5,754.93**	**3,928.82**		**97.60**	**1.0%**	**0.3%**
26-29333 CRACC FDTN - CHARTWELL		305.00	9,683.75	5,754.93	3,928.82		97.60		100.0%
APACHE CORP., COMMON STOCK, $1.25 PAR (APA)	**84.190**	**2,351.00**	**197,930.69**	**51,879.09** DONOR'S CARRY OVER BASIS	**146,051.60**		**1,410.60**	**0.7%**	**5.7%**
26-29335 CRACC FDTN-MASCO/HEINZ		2,351.00	197,930.69	51,879.09	146,051.60		1,410.60		100.0%
APPLE INC (AAPL)	**251.530**	**67.00**	**16,852.51**	**8,107.67**	**8,744.84**				**0.5%**
26-05099 CRACC FDTN - METWEST LV		67.00	16,852.51	8,107.67	8,744.84				100.0%
AUTOMATIC DATA PROCESSING INC COM (ADP)	**40.260**	**120.00**	**4,831.20**	**4,584.62**	**246.58**	**40.80**	**163.20**	**3.4%**	**0.1%**
26-29333 CRACC FDTN - CHARTWELL		120.00	4,831.20	4,584.62	246.58	40.80	163.20		100.0%
BANK NEW YORK MELLON CORP COM STK (BK)	**24.690**	**313.00**	**7,727.97**	**9,376.10**	**(1,648.13)**		**112.68**	**1.5%**	**0.2%**
26-29333 CRACC FDTN - CHARTWELL		313.00	7,727.97	9,376.10	(1,648.13)		112.68		100.0%
BANK OF AMERICA CORP (BAC)	**14.370**	**605.00**	**8,693.85**	**10,970.92**	**(2,277.07)**		**24.20**	**0.3%**	**0.3%**
26-05099 CRACC FDTN - METWEST LV		605.00	8,693.85	10,970.92	(2,277.07)		24.20		100.0%

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RAYMOND M AND JANE E CRACCHIOLO FOUNDATION Y/E 6-30-10 38-2556359

Consolidated Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
BAXTER INTL INC COMMON STOCK (BAX)	**40.640**	**215.00**	**8,737.60**	**12,900.25**	**(4,162.65)**	**62.35**	**249.40**	**2.9%**	**0.3%**
26-05099 CRACC FDTN - METWEST LV		215.00	8,737.60	12,900.25	(4,162.65)	62.35	249.40		100.0%
BEST BUY, INC., COMMON STOCK (BBY)	**33.860**	**265.00**	**8,972.90**	**8,671.44**	**301.46**		**159.00**	**1.8%**	**0.3%**
26-29333 CRACC FDTN - CHARTWELL		265.00	8,972.90	8,671.44	301.46		159.00		100.0%
BOEING CO COM (BA)	**62.750**	**160.00**	**10,040.00**	**12,558.25**	**(2,518.25)**		**268.80**	**2.7%**	**0.3%**
26-05099 CRACC FDTN - METWEST LV		160.00	10,040.00	12,558.25	(2,518.25)		268.80		100.0%
CHUBB CORP, COMMON STOCK, $1 PAR (CB)	**50.010**	**140.00**	**7,001.40**	**7,046.41**	**(45.01)**	**51.80**	**207.20**	**3.0%**	**0.2%**
26-29333 CRACC FDTN - CHARTWELL		140.00	7,001.40	7,046.41	(45.01)	51.80	207.20		100.0%
CISCO SYSTEMS INC COMMON STOCK (CSCO)	**21.310**	**1,085.00**	**23,121.35**	**22,262.26**	**859.09**				**0.7%**
26-29333 CRACC FDTN - CHARTWELL		1,085.00	23,121.35	22,262.26	859.09				100.0%
COLGATE-PALMOLIVE CO., COMMON STOCK, $1 PAR (CL)	**78.760**	**150.00**	**11,814.00**	**9,016.70**	**2,797.30**		**318.00**	**2.7%**	**0.3%**
26-29333 CRACC FDTN - CHARTWELL		150.00	11,814.00	9,016.70	2,797.30		318.00		100.0%
CONAGRA FOODS INC (CAG)	**23.320**	**520.00**	**12,126.40**	**12,261.04**	**(134.64)**		**416.00**	**3.4%**	**0.3%**
26-05099 CRACC FDTN - METWEST LV		520.00	12,126.40	12,261.04	(134.64)		416.00		100.0%
CONOCOPHILLIPS COM (COP)	**49.090**	**205.00**	**10,063.45**	**15,254.05**	**(5,190.60)**		**451.00**	**4.5%**	**0.3%**
26-05099 CRACC FDTN - METWEST LV		205.00	10,063.45	15,254.05	(5,190.60)		451.00		100.0%
CVS CAREMARK CORP COM STK (CVS)	**29.320**	**290.00**	**8,502.80**	**9,019.02**	**(516.22)**		**101.50**	**1.2%**	**0.2%**
26-29333 CRACC FDTN - CHARTWELL		290.00	8,502.80	9,019.02	(516.22)		101.50		100.0%
DANAHER CORP. COMMON STOCK $.01 PAR (DHR)	**37.120**	**80.00**	**2,969.60**	**2,688.78**	**280.82**	**1.60**	**6.40**	**0.2%**	**0.1%**
26-29333 CRACC FDTN - CHARTWELL		80.00	2,969.60	2,688.78	280.82	1.60	6.40		100.0%
DEERE & CO., COMMON STOCK, $1 PAR (DE)	**55.680**	**180.00**	**10,022.40**	**14,725.80**	**(4,703.40)**	**54.00**	**216.00**	**2.2%**	**0.3%**
26-05099 CRACC FDTN - METWEST LV		180.00	10,022.40	14,725.80	(4,703.40)	54.00	216.00		100.0%
DIRECTV COM CL A COM CL A (DTV)	**33.920**	**220.00**	**7,462.40**	**5,063.21 •**	**0.00**				**0.2%**

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Consolidated Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
26-29333 CRACC FDTN - CHARTWELL		220.00	7,462.40	5,063.21 •					100.0%
DOMINION RES INC VA NEW COM (D)	**38.740**	**325.00**	**12,590.50**	**13,757.25**	**(1,166.75)**		**594.75**	**4.7%**	**0.4%**
26-05099 CRACC FDTN - METWEST LV		325.00	12,590.50	13,757.25	(1,166.75)		594.75		100.0%
DOW CHEMICAL CO COM (DOW)	**23.720**	**355.00**	**8,420.60**	**10,889.20**	**(2,468.60)**	**53.25**	**213.00**	**2.5%**	**0.2%**
26-05099 CRACC FDTN - METWEST LV		355.00	8,420.60	10,889.20	(2,468.60)	53.25	213.00		100.0%
ELI LILLY & CO COM (LLY)	**33.500**	**230.00**	**7,705.00**	**11,746.10**	**(4,041.10)**		**450.80**	**5.9%**	**0.2%**
26-05099 CRACC FDTN - METWEST LV		230.00	7,705.00	11,746.10	(4,041.10)		450.80		100.0%
EMC CORP COM (EMC)	**18.300**	**725.00**	**13,267.50**	**10,198.94**	**3,068.56**				**0.4%**
26-05099 CRACC FDTN - METWEST LV		725.00	13,267.50	10,198.94	3,068.56				100.0%
EMERSON ELECTRIC CO COM (EMR)	**43.690**	**175.00**	**7,645.75**	**8,409.66**	**(763.91)**		**234.50**	**3.1%**	**0.2%**
26-29333 CRACC FDTN - CHARTWELL		175.00	7,645.75	8,409.66	(763.91)		234.50		100.0%
EXELON CORP COM (EXC)	**37.970**	**165.00**	**6,265.05**	**8,259.05**	**(1,994.00)**		**346.50**	**5.5%**	**0.2%**
26-29333 CRACC FDTN - CHARTWELL		165.00	6,265.05	8,259.05	(1,994.00)		346.50		100.0%
EXXON MOBIL CORP COM (XOM)	**57.070**	**400.00**	**22,828.00**	**24,808.40**	**(1,980.40)**		**704.00**	**3.1%**	**0.7%**
26-29333 CRACC FDTN - CHARTWELL		400.00	22,828.00	24,808.40	(1,980.40)		704.00		100.0%
FRANKLIN RES INC. COMMON STOCK, (BEN)	**86.190**	**65.00**	**5,602.35**	**6,191.56**	**(589.21)**	**14.30**	**57.20**	**1.0%**	**0.2%**
26-29333 CRACC FDTN - CHARTWELL		65.00	5,602.35	6,191.56	(589.21)	14.30	57.20		100.0%
GENERAL ELECTRIC CO (GE)	**14.420**	**1,555.00**	**22,423.10**	**37,858.75**	**(15,435.65)**	**155.50**	**622.00**	**2.8%**	**0.6%**
26-29333 CRACC FDTN - CHARTWELL		1,555.00	22,423.10	37,858.75	(15,435.65)	155.50	622.00		100.0%
GOLDMAN SACHS GROUP INC COM (GS)	**131.270**	**63.00**	**8,270.01**	**9,005.67**	**(735.66)**		**88.20**	**1.1%**	**0.2%**
26-29333 CRACC FDTN - CHARTWELL		63.00	8,270.01	9,005.67	(735.66)		88.20		100.0%
H J HEINZ (HNZ)	**43.220**	**15,225.00**	**658,024.50**	**353,854.92**	**304,169.58**	**6,851.25**	**27,405.00**	**4.2%**	**19.0%**
26-05099 CRACC FDTN - METWEST LV		225.00	9,724.50	10,390.99	(666.49)	101.25	405.00		1.5%
26-29335 CRACC FDTN-MASCO/HEINZ		15,000.00	648,300.00	343,463.93	304,836.07	6,750.00	27,000.00		98.5%

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Consolidated Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
HERSHEY CO FORMERLY HERSHEY FOODS CORP TO 04/19/2005 COM (HSY)	**47.930**	**235.00**	**11,263.55**	**8,395.88**	**2,867.67**		**300.80**	**2.7%**	**0.3%**
26-05099 CRACC FDTN - METWEST LV		235.00	11,263.55	8,395.88	2,867.67		300.80		100.0%
HEWLETT PACKARD CO COM (HPQ)	**43.280**	**435.00**	**18,826.80**	**19,817.49**	**(990.69)**	**34.80**	**139.20**	**0.7%**	**0.5%**
26-29333 CRACC FDTN - CHARTWELL		435.00	18,826.80	19,817.49	(990.69)	34.80	139.20		100.0%
HOME DEPOT INC., COMMON STOCK, $.05 PAR (HD)	**28.070**	**360.00**	**10,105.20**	**10,020.68**	**84.52**		**340.20**	**3.4%**	**0.3%**
26-05099 CRACC FDTN - METWEST LV		360.00	10,105.20	10,020.68	84.52		340.20		100.0%
HOSPIRA INC COM (HSP)	**57.450**	**185.00**	**10,628.25**	**7,647.90**	**2,980.35**				**0.3%**
26-05099 CRACC FDTN - METWEST LV		185.00	10,628.25	7,647.90	2,980.35				100.0%
INTEL CORP COM (INTC)	**19.450**	**530.00**	**10,308.50**	**7,790.76**	**2,517.74**		**333.90**	**3.2%**	**0.3%**
26-29333 CRACC FDTN - CHARTWELL		530.00	10,308.50	7,790.76	2,517.74		333.90		100.0%
INTERNATIONAL BUSINESS MACHS CORP COM (IBM)	**123.480**	**263.00**	**32,475.24**	**26,637.06**	**5,838.18**		**683.80**	**2.1%**	**0.9%**
26-05099 CRACC FDTN - METWEST LV		110.00	13,582.80	11,250.80	2,332.00		286.00		41.8%
26-29333 CRACC FDTN - CHARTWELL		153.00	18,892.44	15,386.26	3,506.18		397.80		58.2%
INTUIT COM (INTU)	**34.770**	**275.00**	**9,561.75**	**8,076.26**	**1,485.49**				**0.3%**
26-05099 CRACC FDTN - METWEST LV		275.00	9,561.75	8,076.26	1,485.49				100.0%
JOHNSON & JOHNSON COMMON STOCK $1 PAR (JNJ)	**59.060**	**190.00**	**11,221.40**	**11,034.30**	**187.10**		**410.40**	**3.7%**	**0.3%**
26-29333 CRACC FDTN - CHARTWELL		190.00	11,221.40	11,034.30	187.10		410.40		100.0%
JOHNSON CONTROLS INC. COMMON STOCK $2.50 PAR (JCI)	**26.870**	**265.00**	**7,120.55**	**6,342.96**	**777.59**	**34.45**	**137.80**	**1.9%**	**0.2%**
26-29333 CRACC FDTN - CHARTWELL		265.00	7,120.55	6,342.96	777.59	34.45	137.80		100.0%
JPMORGAN CHASE & CO COM (JPM)	**36.610**	**655.00**	**23,979.55**	**28,287.81**	**(4,308.26)**		**131.00**	**0.6%**	**0.7%**
26-05099 CRACC FDTN - METWEST LV		310.00	11,349.10	13,590.95	(2,241.85)		62.00		47.3%
26-29333 CRACC FDTN - CHARTWELL		345.00	12,630.45	14,696.86	(2,066.41)		69.00		52.7%

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Consolidated Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
LOWES COS INC COMMON STOCK $.50 PAR (LOW)	**20.420**	**450.00**	**9,189.00**	**11,715.00**	**(2,526.00)**		**198.00**	**2.2%**	**0.3%**
26-29333 CRACC FDTN - CHARTWELL		450.00	9,189.00	11,715.00	(2,526.00)		198.00		100.0%
M & T BK CORP COMMON STOCK (MTB)	**84.950**	**90.00**	**7,645.50**	**3,523.40**	**4,122.10**		**252.00**	**3.3%**	**0.2%**
26-05099 CRACC FDTN - METWEST LV		90.00	7,645.50	3,523.40	4,122.10		252.00		100.0%
MEDTRONIC, INC., COMMON STOCK, $.10 PAR (MDT)	**36.270**	**225.00**	**8,160.75**	**10,592.25**	**(2,431.50)**		**202.50**	**2.5%**	**0.2%**
26-29333 CRACC FDTN - CHARTWELL		225.00	8,160.75	10,592.25	(2,431.50)		202.50		100.0%
METLIFE INC COM (MET)	**37.760**	**160.00**	**6,041.60**	**7,685.97**	**(1,644.37)**		**118.40**	**2.0%**	**0.2%**
26-29333 CRACC FDTN - CHARTWELL		160.00	6,041.60	7,685.97	(1,644.37)		118.40		100.0%
MICROSOFT CORP COM (MSFT)	**23.010**	**570.00**	**13,115.70**	**14,422.99**	**(1,307.29)**		**296.40**	**2.3%**	**0.4%**
26-29333 CRACC FDTN - CHARTWELL		570.00	13,115.70	14,422.99	(1,307.29)		296.40		100.0%
NEXTERA ENERGY INC COM (NEE)	**48.760**	**190.00**	**9,264.40**	**10,057.76**	**(793.36)**		**380.00**	**4.1%**	**0.3%**
26-05099 CRACC FDTN - METWEST LV		190.00	9,264.40	10,057.76	(793.36)		380.00		100.0%
NORTHROP GRUMMAN CORP COM (NOC)	**54.440**	**335.00**	**18,237.40**	**21,093.15**	**(2,855.75)**		**629.80**	**3.5%**	**0.5%**
26-05099 CRACC FDTN - METWEST LV		210.00	11,432.40	15,019.10	(3,586.70)		394.80		62.7%
26-29333 CRACC FDTN - CHARTWELL		125.00	6,805.00	6,074.05	730.95		235.00		37.3%
OCCIDENTAL PETROLEUM CORP (OXY)	**77.150**	**175.00**	**13,501.25**	**14,006.38**	**(505.13)**	**66.50**	**266.00**	**2.0%**	**0.4%**
26-29333 CRACC FDTN - CHARTWELL		175.00	13,501.25	14,006.38	(505.13)	66.50	266.00		100.0%
OMNICOM GROUP INC., COMMON STOCK $.50 PAR (OMC)	**34.300**	**180.00**	**6,174.00**	**7,024.57**	**(850.57)**	**36.00**	**144.00**	**2.3%**	**0.2%**
26-29333 CRACC FDTN - CHARTWELL		180.00	6,174.00	7,024.57	(850.57)	36.00	144.00		100.0%
ORACLE CORPORATION COM (ORCL)	**21.460**	**500.00**	**10,730.00**	**9,605.00**	**1,125.00**		**100.00**	**0.9%**	**0.3%**
26-05099 CRACC FDTN - METWEST LV		500.00	10,730.00	9,605.00	1,125.00		100.00		100.0%
PEPSICO INC COM (PEP)	**60.950**	**230.00**	**14,018.50**	**12,740.37**	**1,278.13**		**441.60**	**3.2%**	**0.4%**
26-29333 CRACC FDTN - CHARTWELL		230.00	14,018.50	12,740.37	1,278.13		441.60		100.0%

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Consolidated Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
PFIZER INC COM STK $.11 1/9 PAR (PFE)	**14.260**	**545.00**	**7,771.70**	**8,131.40**	**(359.70)**		**392.40**	**5.1%**	**0.2%**
26-29333 CRACC FDTN - CHARTWELL		545.00	7,771.70	8,131.40	(359.70)		392.40		100.0%
PHILIP MORRIS INTL INC COM (PM)	**45.840**	**540.00**	**24,753.60**	**26,309.71**	**(1,556.11)**	**313.20**	**1,252.80**	**5.1%**	**0.7%**
26-29333 CRACC FDTN - CHARTWELL		540.00	24,753.60	26,309.71	(1,556.11)	313.20	1,252.80		100.0%
PPG INDUSTRIES INC., COMMON STOCK, $1.66 2/3 PAR (PPG)	**60.410**	**130.00**	**7,853.30**	**8,334.45**	**(481.15)**		**280.80**	**3.6%**	**0.2%**
26-29333 CRACC FDTN - CHARTWELL		130.00	7,853.30	8,334.45	(481.15)		280.80		100.0%
PRAXAIR INC COMMON STOCK (PX)	**75.990**	**110.00**	**8,358.90**	**8,390.98**	**(32.08)**		**198.00**	**2.4%**	**0.2%**
26-29333 CRACC FDTN - CHARTWELL		110.00	8,358.90	8,390.98	(32.08)		198.00		100.0%
PROCTER & GAMBLE CO., COMMON STOCK, NO PAR (PG)	**59.980**	**185.00**	**11,096.30**	**10,000.60**	**1,095.70**		**356.53**	**3.2%**	**0.3%**
26-29333 CRACC FDTN - CHARTWELL		185.00	11,096.30	10,000.60	1,095.70		356.53		100.0%
QUALCOMM INC COM (QCOM)	**32.840**	**185.00**	**6,075.40**	**6,843.04**	**(767.64)**		**140.60**	**2.3%**	**0.2%**
26-29333 CRACC FDTN - CHARTWELL		185.00	6,075.40	6,843.04	(767.64)		140.60		100.0%
RAYTHEON CO USD0.01 (RTN)	**48.390**	**200.00**	**9,678.00**	**9,173.47**	**504.53**		**300.00**	**3.1%**	**0.3%**
26-29333 CRACC FDTN - CHARTWELL		200.00	9,678.00	9,173.47	504.53		300.00		100.0%
SCHWAB CHARLES CORP COMMON STOCK NEW (SCHW)	**14.180**	**345.00**	**4,892.10**	**4,750.68**	**141.42**		**82.80**	**1.7%**	**0.1%**
26-05099 CRACC FDTN - METWEST LV		345.00	4,892.10	4,750.68	141.42		82.80		100.0%
STAPLES INC COM (SPLS)	**19.050**	**575.00**	**10,953.75**	**12,601.67**	**(1,647.92)**	**51.75**	**207.00**	**1.9%**	**0.3%**
26-29333 CRACC FDTN - CHARTWELL		575.00	10,953.75	12,601.67	(1,647.92)	51.75	207.00		100.0%
STATOIL ASA (STO)	**19.150**	**465.00**	**8,904.75**	**12,829.57**	**(3,924.82)**		**362.24**	**4.1%**	**0.3%**
26-29333 CRACC FDTN - CHARTWELL		465.00	8,904.75	12,829.57	(3,924.82)		362.24		100.0%
TARGET CORP COM STK (TGT)	**49.170**	**190.00**	**9,342.30**	**10,107.97**	**(765.67)**		**190.00**	**2.0%**	**0.3%**
26-29333 CRACC FDTN - CHARTWELL		190.00	9,342.30	10,107.97	(765.67)		190.00		100.0%

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Consolidated Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
TEXAS INSTRUMENTS INC COM (TXN)	**23.280**	**385.00**	**8,962.80**	**11,076.61**	**(2,113.81)**		**184.80**	**2.1%**	**0.3%**
26-05099 CRACC FDTN - METWEST LV		385.00	8,962.80	11,076.61	(2,113.81)		184.80		100.0%
THERMO FISHER CORP (TMO)	**49.050**	**165.00**	**8,093.25**	**8,068.52**	**24.73**				**0.2%**
26-29333 CRACC FDTN - CHARTWELL		165.00	8,093.25	8,068.52	24.73				100.0%
TIME WARNER INC USD0.01 (TWX)	**28.910**	**360.00**	**10,407.60**	**10,377.04**	**30.56**		**306.00**	**2.9%**	**0.3%**
26-05099 CRACC FDTN - METWEST LV		360.00	10,407.60	10,377.04	30.56		306.00		100.0%
TYCO ELECTRONICS LTD F (TEL)	**25.380**	**185.00**	**4,695.30**	**5,339.75**	**(644.45)**		**118.40**	**2.5%**	**0.1%**
26-29333 CRACC FDTN - CHARTWELL		185.00	4,695.30	5,339.75	(644.45)		118.40		100.0%
UNITED PARCEL SVC INC CL B (UPS)	**56.890**	**200.00**	**11,378.00**	**12,703.40**	**(1,325.40)**		**376.00**	**3.3%**	**0.3%**
26-29333 CRACC FDTN - CHARTWELL		200.00	11,378.00	12,703.40	(1,325.40)		376.00		100.0%
UNITED TECHNOLOGIES CORP COM (UTX)	**64.910**	**95.00**	**6,166.45**	**5,008.45**	**1,158.00**		**161.50**	**2.6%**	**0.2%**
26-29333 CRACC FDTN - CHARTWELL		95.00	6,166.45	5,008.45	1,158.00		161.50		100.0%
VALERO ENERGY CORP COM STK NEW (VLO)	**17.980**	**170.00**	**3,056.60**	**3,531.29**	**(474.69)**		**34.00**	**1.1%**	**0.1%**
26-29333 CRACC FDTN - CHARTWELL		170.00	3,056.60	3,531.29	(474.69)		34.00		100.0%
WEATHERFORD INTL LTD (WFT)	**13.140**	**545.00**	**7,161.30**	**14,569.20**	**(7,407.90)**				**0.2%**
26-05099 CRACC FDTN - METWEST LV		545.00	7,161.30	14,569.20	(7,407.90)				100.0%
Total Large Cap			**$1,602,021.17**	**$1,191,016.34**	**$408,605.64**	**$7,935.70**	**$46,189.52**	**2.9%**	**46.2%**
Equity Securities - Mid Cap									
AFFILIATED MANAGERS GROUP INC COM STK (AMG)	**60.770**	**115.00**	**$6,988.55**	**$7,903.30**	**($914.75)**				**0.2%**
26-29333 CRACC FDTN - CHARTWELL		115.00	6,988.55	7,903.30	(914.75)				100.0%
APTARGROUP INC COMMON STOCK $0.01 PAR (ATR)	**37.820**	**85.00**	**3,214.70**	**3,699.28**	**(484.58)**		**51.00**	**1.6%**	**0.1%**
26-29333 CRACC FDTN - CHARTWELL		85.00	3,214.70	3,699.28	(484.58)		51.00		100.0%

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...ated Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
C R BARD (BCR)	**77.530**	**60.00**	**4,651.80**	**4,710.00**	**(58.20)**		**43.20**	**0.9%**	**0.1%**
26-29333 CRACC FDTN - CHARTWELL		60.00	4,651.80	4,710.00	(58.20)		43.20		100.0%
CAMERON INTL CORP COM STK (CAM)	**32.520**	**145.00**	**4,715.40**	**4,238.58**	**476.82**				**0.1%**
26-29333 CRACC FDTN - CHARTWELL		145.00	4,715.40	4,238.58	476.82				100.0%
DAVITA INC COM (DVA)	**62.440**	**55.00**	**3,434.20**	**2,919.55**	**514.65**				**0.1%**
26-29333 CRACC FDTN - CHARTWELL		55.00	3,434.20	2,919.55	514.65				100.0%
EAST WEST BANCORP INC COM (EWBC)	**15.250**	**390.00**	**5,947.50**	**5,106.89**	**840.61**		**15.60**	**0.3%**	**0.2%**
26-05099 CRACC FDTN - METWEST LV		390.00	5,947.50	5,106.89	840.61		15.60		100.0%
EQUIFAX INC COM (EFX)	**28.060**	**205.00**	**5,752.30**	**6,538.28**	**(785.98)**		**32.80**	**0.6%**	**0.2%**
26-29333 CRACC FDTN - CHARTWELL		205.00	5,752.30	6,538.28	(785.98)		32.80		100.0%
FLIR SYS INC COM (FLIR)	**29.090**	**165.00**	**4,799.85**	**4,624.95**	**174.90**				**0.1%**
26-29333 CRACC FDTN - CHARTWELL		165.00	4,799.85	4,624.95	174.90				100.0%
GENTEX CORP COM (GNTX)	**17.980**	**450.00**	**8,091.00**	**5,310.95**	**2,780.05**		**198.00**	**2.5%**	**0.2%**
26-05099 CRACC FDTN - METWEST LV		450.00	8,091.00	5,310.95	2,780.05		198.00		100.0%
INVESCO LTD COM STK USD0.10 (IVZ)	**16.830**	**610.00**	**10,266.30**	**11,398.31**	**(1,132.01)**		**268.40**	**2.6%**	**0.3%**
26-29333 CRACC FDTN - CHARTWELL		610.00	10,266.30	11,398.31	(1,132.01)		268.40		100.0%
ITT CORP INC COM (ITT)	**44.920**	**65.00**	**2,919.80**	**3,102.45**	**(182.65)**	**16.25**	**65.00**	**2.2%**	**0.1%**
26-29333 CRACC FDTN - CHARTWELL		65.00	2,919.80	3,102.45	(182.65)	16.25	65.00		100.0%
JABIL CIRCUIT INC COM (JBL)	**13.300**	**430.00**	**5,719.00**	**7,047.43**	**(1,328.43)**		**120.40**	**2.1%**	**0.2%**
26-29333 CRACC FDTN - CHARTWELL		430.00	5,719.00	7,047.43	(1,328.43)		120.40		100.0%
MASCO CORP. COMMON STOCK, $1 PAR (MAS)	**10.760**	**69,978.00**	**752,963.28**	**1,625.00** DONOR'S CARRY-OVER BASIS	**751,338.28**		**20,993.40**	**2.8%**	**21.7%**
26-29335 CRACC FDTN-MASCO/HEINZ		69,978.00	752,963.28	1,625.00	751,338.28		20,993.40		100.0%
MFB NORTHERN MULTI-MANAGER MID CAP FUND (NMMCX)	**9.190**	**10,001.58**	**91,914.52**	**96,767.74**	**(4,853.22)**		**210.03**	**0.2%**	**2.6%**
26-05101 CRACC FDTN - NMMCX		10,001.58	91,914.52	96,767.74	(4,853.22)		210.03		100.0%

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Consolidated Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
MOLEX INC CL A (MOLXA)	**15.450**	**335.00**	**5,175.75**	**7,328.06**	**(2,152.31)**	**51.08**	**204.35**	**4.0%**	**0.1%**
26-05099 CRACC FDTN - METWEST LV		335.00	5,175.75	7,328.06	(2,152.31)	51.08	204.35		100.0%
NVIDIA CORP COM (NVDA)	**10.210**	**260.00**	**2,654.60**	**5,835.33**	**(3,180.73)**				**0.1%**
26-29333 CRACC FDTN - CHARTWELL		260.00	2,654.60	5,835.33	(3,180.73)				100.0%
NYSE EURONEXT COM STK (NYX)	**27.630**	**340.00**	**9,394.20**	**10,986.83**	**(1,592.63)**		**408.00**	**4.3%**	**0.3%**
26-29333 CRACC FDTN - CHARTWELL		340.00	9,394.20	10,986.83	(1,592.63)		408.00		100.0%
PATTERSON COS INC COM (PDCO)	**28.530**	**190.00**	**5,420.70**	**4,972.09**	**448.61**		**76.00**	**1.4%**	**0.2%**
26-29333 CRACC FDTN - CHARTWELL		190.00	5,420.70	4,972.09	448.61		76.00		100.0%
PENNEY, J.C. CO., INC., COMMON STOCK, $.50 PAR (JCP)	**21.480**	**230.00**	**4,940.40**	**10,786.95**	**(5,846.55)**		**184.00**	**3.7%**	**0.1%**
26-05099 CRACC FDTN - METWEST LV		230.00	4,940.40	10,786.95	(5,846.55)		184.00		100.0%
POLO RALPH LAUREN CORP CL A (RL)	**72.960**	**125.00**	**9,120.00**	**5,468.55**	**3,651.45**	**12.50**	**50.00**	**0.6%**	**0.3%**
26-05099 CRACC FDTN - METWEST LV		125.00	9,120.00	5,468.55	3,651.45	12.50	50.00		100.0%
QUESTAR CORP., COMMON STOCK, $5 PAR (STR)	**45.490**	**195.00**	**8,870.55**	**6,221.91**	**2,648.64**		**101.40**	**1.1%**	**0.3%**
26-05099 CRACC FDTN - METWEST LV		195.00	8,870.55	6,221.91	2,648.64		101.40		100.0%
SAFEWAY INC COMMON STOCK NEW (SWY)	**19.660**	**340.00**	**6,684.40**	**10,546.97**	**(3,862.57)**	**40.80**	**163.20**	**2.4%**	**0.2%**
26-05099 CRACC FDTN - METWEST LV		340.00	6,684.40	10,546.97	(3,862.57)	40.80	163.20		100.0%
SIRONA DENTAL SYS INC COM STK (SIRO)	**34.840**	**140.00**	**4,877.60**	**4,246.94**	**630.66**				**0.1%**
26-29333 CRACC FDTN - CHARTWELL		140.00	4,877.60	4,246.94	630.66				100.0%
SPX CORP COM (SPW)	**52.810**	**160.00**	**8,449.60**	**9,098.99**	**(649.39)**	**40.00**	**160.00**	**1.9%**	**0.2%**
26-05099 CRACC FDTN - METWEST LV		160.00	8,449.60	9,098.99	(649.39)	40.00	160.00		100.0%
SUNOCO INC COM (SUN)	**34.770**	**120.00**	**4,172.40**	**3,483.64**	**688.76**		**72.00**	**1.7%**	**0.1%**
26-29333 CRACC FDTN - CHARTWELL		120.00	4,172.40	3,483.64	688.76		72.00		100.0%
VALSPAR CORP COM (VAL)	**30.120**	**180.00**	**5,421.60**	**5,118.62**	**302.98**	**28.80**	**115.20**	**2.1%**	**0.2%**

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Consolidated Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
26-29333 CRACC FDTN - CHARTWELL		180.00	5,421.60	5,118.62	302.98	28.80	115.20		100.0%
ZIONS BANCORP COMMON STOCK NO PAR (ZION)	**21.570**	**325.00**	**7,010.25**	**12,977.08**	**(5,966.83)**		**13.00**	**0.2%**	**0.2%**
26-05099 CRACC FDTN - METWEST LV		325.00	7,010.25	12,977.08	(5,966.83)		13.00		100.0%
Total Mid Cap			**$993,570.25**	**$262,064.67**	**$731,505.58**	**$189.43**	**$23,544.98**	**2.4%**	**28.6%**
Equity Securities - Small Cap									
MFB NORTHERN MULTI-MANAGER SMALL CAP FUND (NMMSX)	**8.060**	**10,391.31**	**$83,753.95**	**$81,339.00**	**$2,414.95**				**2.4%**
26-85158 CRACC FDTN - NMMSX		10,391.31	83,753.95	81,339.00	2,414.95				100.0%
Total Small Cap			**$83,753.95**	**$81,339.00**	**$2,414.95**	**$0.00**	**$0.00**	**0.0%**	**2.4%**
Equity Securities - International Developed									
L OREAL CO ADR (LRLCY)	**19.480**	**455.00**	**$8,863.40**	**$10,577.06**	**($1,713.66)**		**$121.03**	**1.4%**	**0.3%**
26-05099 CRACC FDTN - METWEST LV		455.00	8,863.40	10,577.06	(1,713.66)		121.03		100.0%
Total France - USD			**8,863.40**	**10,577.06**	**(1,713.66)**		**121.03**	**1.4%**	
MFB NORTHERN MULTI-MANAGER INTL EQUITY FUND (NMIEX)	**8.110**	**51,876.24**	**420,716.30**	**536,726.18**	**(116,009.88)**		**2,541.94**	**0.6%**	**12.1%**
26-05113 CRACC FDTN - NMIEX		51,876.24	420,716.30	536,726.18	(116,009.88)		2,541.94		100 0%
Total International Region - USD			**420,716.30**	**536,726.18**	**(116,009.88)**		**2,541.94**	**0.6%**	
COVIDIEN PLC USD0.20 (COV)	**40.180**	**130.00**	**5,223.40**	**4,478.57**	**744.83**		**93.60**	**1.8%**	**0.2%**
26-29333 CRACC FDTN - CHARTWELL		130.00	5,223.40	4,478.57	744.83		93.60		100.0%
Total Ireland - USD			**5,223.40**	**4,478.57**	**744.83**		**93.60**	**1.8%**	
MITSUBISHI UFJ FINL GROUP INC SPONSORED ADR (MTU)	**4.560**	**1,510.00**	**6,885.60**	**12,350.55**	**(5,464.95)**		**187.24**	**2.7%**	**0.2%**
26-05099 CRACC FDTN - METWEST LV		1,510.00	6,885.60	12,350.55	(5,464.95)		187.24		100.0%

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Consolidated Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Total Japan - USD			**6,885.60**	**12,350.55**	**(5,464.95)**		**187.24**	**2.7%**	
UNILEVER N V NEW YORK SHS NEW (UN)	**27.320**	**335.00**	**9,152.20**	**8,407.08**	**745.12**		**291.48**	**3.2%**	**0.3%**
26-05099 CRACC FDTN - METWEST LV		335.00	9,152.20	8,407.08	745.12		291.48		100.0%
Total Netherlands - USD			**9,152.20**	**8,407.08**	**745.12**		**291.48**	**3.2%**	
BANCO SANTANDER S.A. (STD)	**10.500**	**1,015.00**	**10,657.50**	**11,554.23**	**(896.73)**		**829.26**	**7.8%**	**0.3%**
26-05099 CRACC FDTN - METWEST LV		1,015.00	10,657.50	11,554.23	(896.73)		829.26		100.0%
Total Spain - USD			**10,657.50**	**11,554.23**	**(896.73)**		**829.26**	**7.8%**	
NOVARTIS AG (NVS)	**48.320**	**155.00**	**7,489.60**	**8,136.86**	**(647.26)**		**256.22**	**3.4%**	**0.2%**
26-29333 CRACC FDTN - CHARTWELL		155.00	7,489.60	8,136.86	(647.26)		256.22		100.0%
Total Switzerland - USD			**7,489.60**	**8,136.86**	**(647.26)**		**256.22**	**3.4%**	
DIAGEO PLC SPONSORED ADR NEW (DEO)	**62.740**	**160.00**	**10,038.40**	**12,688.00**	**(2,649.60)**		**372.96**	**3.7%**	**0.3%**
26-05099 CRACC FDTN - METWEST LV		160.00	10,038.40	12,688.00	(2,649.60)		372.96		100.0%
VODAFONE GROUP PLC NEW SPONSORED ADR (VOD)	**20.670**	**405.00**	**8,371.35**	**11,658.91**	**(3,287.56)**	**320.60**	**490.46**	**5.9%**	**0.2%**
26-05099 CRACC FDTN - METWEST LV		405.00	8,371.35	11,658.91	(3,287.56)	320.60	490.46		100.0%
Total United Kingdom - USD			**18,409.75**	**24,346.91**	**(5,937.16)**	**320.60**	**863.42**	**4.7%**	
Total International Developed			**$487,397.75**	**$616,577.44**	**($129,179.69)**	**$320.60**	**$5,184.17**	**1.1%**	**14.0%**
Equity Securities - International Emerging									
MFB NORTHERN EMERGING MARKETS EQUITY FUND (NOEMX)	**10.260**	**14,690.53**	**$150,724.83**	**$168,965.40**	**($18,240.57)**		**$1,733.48**	**1.2%**	**4.3%**
26-05161 CRACC FDTN - NOEMX		14,690.53	150,724.83	168,965.40	(18,240.57)		1,733.48		100.0%
MFB NORTHERN FDS MULTI-MANAGER EMERGING MKTS EQUITY FD (NMMEX)	**19.240**	**7,952.37**	**153,003.59**	**146,147.70**	**6,855.89**		**691.86**	**0.5%**	**4.4%**

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Consolidated Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
26-05161 CRACC FDTN - NOEMX		7,952.37	153,003.59	146,147.70	6,855.89		691.86		100.0%
Total Emerging Markets Region - USD			**303,728.42**	**315,113.10**	**(11,384.68)**		**2,425.34**	**0.8%**	
Total International Emerging			**$303,728.42**	**$315,113.10**	**($11,384.68)**	**$0.00**	**$2,425.34**	**0.8%**	**8.8%**
Total Equity Securities			**$3,470,471.54**	**$2,466,110.55**	**$1,001,961.80**	**$8,445.73**	**$77,344.02**	**2.2%**	**100.0%**

1,763,771 ADJUST MASCO TO BOOK VALUE
123,153 ADJUST APACHE TO BOOK VALUE
4,353,035

TOTAL EQUITIES

	Market Price	Par Value/ Rating	Market Value	Cost	Unrealized Gain(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
Fixed Income Securities - Corporate/Government									
2010 UNITED STATES OF AMER TREAS BONDS 2% NTS30/09/2010 USD1000 2.0% DUE 09-30-2010 REG	**100.445**	**275,000.00** **Aaa**	**$276,224.57**	**$277,256.78**	**($1,032.21)**	**$1,382.51**	**$5,500.00**	**2.0%** **0.2%**	**12.3%**
26-29332 CRACC FDTN - STRU INTER GOVT		275,000.00	276,224.57	277,256.78	(1,032.21)	1,382.51	5,500.00		100.0%
UNITED STATES TREAS NTS 1.5% NT 31/10/2010 USD1000 1.5% DUE 10-31-2010 REG	**100.430**	**50,000.00** **Aaa**	**50,214.85**	**50,535.33**	**(320.48)**	**126.35**	**750.00**	**1.5%** **0.2%**	**2.2%**
26-29332 CRACC FDTN - STRU INTER GOVT		50,000.00	50,214.85	50,535.33	(320.48)	126.35	750.00		100.0%
2011 FEDERAL HOME LOAN BANK 1.625% BDS 27/07/2011 USD 1.625% DUE 07-27-2011 REG (FHLB1)	**101.201**	**25,000.00** **Aaa**	**25,300.22**	**25,277.63**	**22.59**	**173.78**	**406.25**	**1.6%** **0.5%**	**1.1%**
26-29332 CRACC FDTN - STRU INTER GOVT		25,000.00	25,300.22	25,277.63	22.59	173.78	406.25		100.0%
FNMA PREASSIGN 00145 5.375% DUE 11-15-2011 REG (FNMAB)	**106.564**	**75,000.00** **Aaa**	**79,923.07**	**77,214.60**	**2,708.47**	**515.10**	**4,031.25**	**5.0%** **0.6%**	**3.5%**
26-29332 CRACC FDTN - STRU INTER GOVT		75,000.00	79,923.07	77,214.60	2,708.47	515.10	4,031.25		100.0%

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Consolidated Portfolio Details *(continued)*

	Market Price	Par Value/ Rating	Market Value	Cost	Unrealized Gain(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
UNITED STATES TREAS NTS NT 1.0% DUE 07-31-2011 REG	**100.625**	**50,000.00** Aaa	**50,312.50**	**49,875.17**	**437.33**	**208.56**	**500.00**	**1.0%** 0.4%	**2.2%**
26-29332 CRACC FDTN - STRU INTER GOVT		50,000.00	50,312.50	49,875.17	437.33	208.56	500.00		100.0%
UNITED STATES TREAS NTS NT 1.0% DUE 10-31-2011 REG	**100.699**	**75,000.00** Aaa	**75,524.40**	**75,038.34**	**486.06**	**126.35**	**750.00**	**1.0%** 0.5%	**3.4%**
26-29332 CRACC FDTN - STRU INTER GOVT		75,000.00	75,524.40	75,038.34	486.06	126.35	750.00		100.0%
2012 FANNIE MAE 1 25% DUE 06-22-2012 REG (FNMAB)	**100.953**	**50,000.00** Aaa	**50,476.35**	**50,249.35**	**227.00**	**15.62**	**625.00**	**1.2%** 0.8%	**2.2%**
26-29332 CRACC FDTN - STRU INTER GOVT		50,000.00	50,476.35	50,249.35	227.00	15.62	625.00		100.0%
FEDERAL HOME LN MTG CORP NTS 5.125% DUE 07-15-2012 REG	**109.034**	**100,000.00** Aaa	**109,034.00**	**101,727.10**	**7,306.90**	**2,363.19**	**5,125.00**	**4.7%** 0.7%	**4.8%**
26-29332 CRACC FDTN - STRU INTER GOVT		100,000.00	109,034.00	101,727.10	7,306.90	2,363.19	5,125.00		100.0%
GOLDMAN SACHS GROUP INC SR NT 5.7% DUE 09-01-2012 BEO	**105.589**	**50,000.00** A1	**52,794.70**	**51,069.50**	**1,725.20**	**950.00**	**2,850.00**	**5.4%** 3.0%	**2.3%**
26-29332 CRACC FDTN - STRU INTER GOVT		50,000.00	52,794.70	51,069.50	1,725.20	950.00	2,850.00		100.0%
UNITED STATES TREAS NTS NT 1.0% DUE 04-30-2012 REG	**100.750**	**75,000.00** Aaa	**75,562.50**	**75,061.77**	**500.73**	**126.35**	**750.00**	**1.0%** 0.6%	**3.4%**
26-29332 CRACC FDTN - STRU INTER GOVT		75,000.00	75,562.50	75,061.77	500.73	126.35	750.00		100.0%
2013 UNITED STATES TREAS NTS DTD 04/15/2010 1.75% DUE 04-15-2013 REG	**102.273**	**75,000.00** Aaa	**76,704.75**	**75,571.54**	**1,133.21**	**276.12**	**1,312.50**	**1.7%** 0.9%	**3.4%**
26-29332 CRACC FDTN - STRU INTER GOVT		75,000.00	76,704.75	75,571.54	1,133.21	276.12	1,312.50		100.0%
UNITED STATES TREAS NTS UNITED STATES TREAS NOTES 3.375% DUE 07-31-2013 REG	**107.219**	**25,000.00** Aaa	**26,804.70**	**25,041.10**	**1,763.60**	**351.95**	**843.75**	**3.2%** 1.0%	**1.2%**
26-29332 CRACC FDTN - STRU INTER GOVT		25,000.00	26,804.70	25,041.10	1,763.60	351.95	843.75		100.0%

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Consolidated Portfolio Details *(continued)*

	Market Price	Par Value/ Rating	Market Value	Cost	Unrealized Gain(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
UNITED STATES TREAS NTS 0.5% T-BILL 31/12/2013 USD1000 1.5% DUE 12-31-2013 REG	**100.844**	**25,000.00** Aaa	**25,210.95**	**24,597.74**	**613.21**	**1.01**	**375.00**	**1.5%** 1.3%	**1.1%**
26-29332 CRACC FDTN - STRU INTER GOVT		25,000.00	25,210.95	24,597.74	613.21	1.01	375.00		100.0%
2014 AT&T INC 4.85% DUE 02-15-2014/02-03-2009REG	**109.524**	**25,000.00** A2	**27,381.10**	**25,182.25**	**2,198.85**	**458.05**	**1,212.50**	**4.4%** 2.1%	**1.2%**
26-29332 CRACC FDTN - STRU INTER GOVT		25,000.00	27,381.10	25,182.25	2,198.85	458.05	1,212.50		100.0%
FNMA PREASSIGN 00377 4.625% DUE 10-15-2014 REG (FNMAB)	**111.556**	**100,000.00** Aaa	**111,555.70**	**105,074.30**	**6,481.40**	**976.38**	**4,625.00**	**4.2%** 1.8%	**5.0%**
26-29332 CRACC FDTN - STRU INTER GOVT		100,000.00	111,555.70	105,074.30	6,481.40	976.38	4,625.00		100.0%
FNMA 2.625% DUE 11-20-2014 (FNMAB)	**103.351**	**50,000.00** Aaa	**51,675.65**	**49,797.40**	**1,878.25**	**149.47**	**1,312.50**	**2.5%** 1.8%	**2.3%**
26-29332 CRACC FDTN - STRU INTER GOVT		50,000.00	51,675.65	49,797.40	1,878.25	149.47	1,312.50		100.0%
UNITED STATES TREAS NTS NT 2.375% DUE 10-31-2014 REG	**103.172**	**25,000.00** Aaa	**25,792.97**	**25,234.46**	**558.51**	**100.03**	**593.75**	**2.3%** 1.6%	**1.1%**
26-29332 CRACC FDTN - STRU INTER GOVT		25,000.00	25,792.97	25,234.46	558.51	100.03	593.75		100.0%
2015 UNITED STATES TREAS NTS NT 2.5% DUE 04-30-2015 REG	**103.555**	**100,000.00** Aaa	**103,554.70**	**100,785.49**	**2,769.21**	**421.19**	**2,500.00**	**2.4%** 1.7%	**4.6%**
26-29332 CRACC FDTN - STRU INTER GOVT		100,000.00	103,554.70	100,785.49	2,769.21	421.19	2,500.00		100.0%
US TREAS NTS 1.875% DUE 06-30-2015	**100.383**	**50,000.00** Aaa	**50,191.40**	**49,922.04**	**269.36**	**2.54**	**937.50**	**1.9%** 1.8%	**2.2%**
26-29332 CRACC FDTN - STRU INTER GOVT		50,000.00	50,191.40	49,922.04	269.36	2.54	937.50		100.0%
2016 BOEING CO 3.75% DUE 11-20-2016/11-20-2009 REG	**106.724**	**25,000.00** A2	**26,680.95**	**24,749.75**	**1,931.20**	**106.77**	**937.50**	**3.5%** 2.6%	**1.2%**
26-29332 CRACC FDTN - STRU INTER GOVT		25,000.00	26,680.95	24,749.75	1,931.20	106.77	937.50		100.0%

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Consolidated Portfolio Details *(continued)*

	Market Price	Par Value/ Rating	Market Value	Cost	Unrealized Gain(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
2017 FLORIDA PWR & LT CO 5.55% DUE 11-01-2017BEO	**114.499**	**50,000.00** **Aa3**	**57,249.40**	**53,121.00**	**4,128.40**	**462.50**	**2,775.00**	**4.9%** **3.3%**	**2.5%**
26-29332 CRACC FDTN - STRU INTER GOVT		50,000.00	57,249.40	53,121.00	4,128.40	462.50	2,775.00		100.0%
MCDONALDS CORP 5.8% DUE 10-15-2017/10-18-2007 BEO	**116.764**	**25,000.00** **A3**	**29,191.07**	**24,120.00**	**5,071.07**	**306.11**	**1,450.00**	**5.0%** **3.2%**	**1.3%**
26-29332 CRACC FDTN - STRU INTER GOVT		25,000.00	29,191.07	24,120.00	5,071.07	306.11	1,450.00		100.0%
NUCOR CORP 5.75% DUE 12-01-2017/12-03-2007 BEO	**114.149**	**25,000.00** **A2**	**28,537.17**	**21,642.00**	**6,895.17**	**119.79**	**1,437.50**	**5.0%** **3.6%**	**1.3%**
26-29332 CRACC FDTN - STRU INTER GOVT		25,000.00	28,537.17	21,642.00	6,895.17	119.79	1,437.50		100.0%
UNITED STATES TREAS NTS 4.75% DUE 08-15-2017 BEO	**115.617**	**75,000.00** **Aaa**	**86,712.90**	**79,240.04**	**7,472.86**	**1,338.39**	**3,562.50**	**4.1%** **2.4%**	**3.9%**
26-29332 CRACC FDTN - STRU INTER GOVT		75,000.00	86,712.90	79,240.04	7,472.86	1,338.39	3,562.50		100.0%
2018 DEERE JOHN CAP CORP MEDIUM TERM NTS-BOOKENTRY SR NT 5.35% DUE 04-03-2018 (MTN1)	**111.632**	**25,000.00** **A2**	**27,907.90**	**24,923.50**	**2,984.40**	**326.94**	**1,337.50**	**4.8%** **3.6%**	**1.2%**
26-29332 CRACC FDTN - STRU INTER GOVT		25,000.00	27,907.90	24,923.50	2,984.40	326.94	1,337.50		100.0%
PEPSICO INC 7.9% DUE 11-01-2018/10-24-2008 BEO	**129.296**	**25,000.00** **Aa3**	**32,323.95**	**26,212.25**	**6,111.70**	**329.16**	**1,975.00**	**6.1%** **3.8%**	**1.4%**
26-29332 CRACC FDTN - STRU INTER GOVT		25,000.00	32,323.95	26,212.25	6,111.70	329.16	1,975.00		100.0%
VERIZON COMMUNICATIONS INC 6.1% DUE 04-15-2018 BEO	**113.528**	**25,000.00** **A3**	**28,381.95**	**25,481.00**	**2,900.95**	**321.94**	**1,525.00**	**5.4%** **4.1%**	**1.3%**
26-29332 CRACC FDTN - STRU INTER GOVT		25,000.00	28,381.95	25,481.00	2,900.95	321.94	1,525.00		100.0%
2019 CISCO SYS INC SR NT 4 95% DUE 02-15-2019REG	**109.913**	**75,000.00** **A1**	**82,434.97**	**75,954.25**	**6,480.72**	**1,402.50**	**3,712.50**	**4.5%** **3.6%**	**3.7%**
26-29332 CRACC FDTN - STRU INTER GOVT		75,000.00	82,434.97	75,954.25	6,480.72	1,402.50	3,712.50		100.0%

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Consolidated Portfolio Details *(continued)*

	Market Price	Par Value/ Rating	Market Value	Cost	Unrealized Gain(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
FEDERAL HOME LN MTG CORP PREASSIGN	**104.332**	**50,000.00**	**52,166.15**	**49,129.45**	**3,036.70**	**489.58**	**1,875.00**	**3.6%**	**2.3%**
000493.75% DUE 03-27-2019 REG		**Aaa**						**3.2%**	
26-29332 CRACC FDTN - STRU INTER GOVT		50,000.00	52,166.15	49,129.45	3,036.70	489.58	1,875.00		100.0%
2020									
ABBOTT LABS 4.125% DUE	**104.758**	**50,000.00**	**52,379.05**	**50,134.00**	**2,245.05**	**194.79**	**2,062.50**	**3.9%**	**2.3%**
05-27-2020/05-27-2010 REG		**A1**						**3.6%**	
26-29332 CRACC FDTN - STRU INTER GOVT		50,000.00	52,379.05	50,134.00	2,245.05	194.79	2,062.50		100.0%
MEDTRONIC INC 4 45% DUE	**106.561**	**25,000.00**	**26,640.15**	**25,056.00**	**1,584.15**	**324.47**	**1,112.50**	**4.2%**	**1.2%**
03-15-2020/03-16-2010 REG		**A1**						**3.6%**	
26-29332 CRACC FDTN - STRU INTER GOVT		25,000.00	26,640.15	25,056.00	1,584.15	324.47	1,112.50		100.0%
PHILIP MORRIS INTL INC 4.5% DUE	**101.570**	**25,000.00**	**25,392.42**	**24,679.25**	**713.17**	**296.87**	**1,125.00**	**4.4%**	**1.1%**
03-26-2020 REG		**A2**						**4.3%**	
26-29332 CRACC FDTN - STRU INTER GOVT		25,000.00	25,392.42	24,679.25	713.17	296.87	1,125.00		100.0%
UNITED STATES TREAS NTS DTD 00278	**105.656**	**75,000.00**	**79,242.15**	**74,806.94**	**4,435.21**	**1,021.40**	**2,718.75**	**3.4%**	**3.5%**
3.625%DUE 02-15-2020 REG		**Aaa**						**2.9%**	
26-29332 CRACC FDTN - STRU INTER GOVT		75,000.00	79,242.15	74,806.94	4,435.21	1,021.40	2,718.75		100.0%
UNITED TECHNOLOGIES CORP 4.5% DUE	**108.190**	**25,000.00**	**27,047.42**	**24,875.25**	**2,172.17**	**390.62**	**1,125.00**	**4.2%**	**1.2%**
04-15-2020/02-26-2010 REG		**A2**						**3.5%**	
26-29332 CRACC FDTN - STRU INTER GOVT		25,000.00	27,047.42	24,875.25	2,172.17	390.62	1,125.00		100.0%
WAL-MART STORES INC 3.625% DUE	**99.908**	**35,000.00**	**34,967.80**	**34,967.80**	**0.00**				**1.6%**
07-08-2020 REG		**Aa2**							
26-29332 CRACC FDTN - STRU INTER GOVT		35,000.00	34,967.80	34,967.80					100.0%
Total Corporate/Government			**$2,041,494.48**	**$1,953,604.37**	**$87,890.11**	**$16,156.38**	**$63,731.25**	**3.1%**	**90.6%**

Fixed Income Securities - High Yield

	Market Price	Par Value/ Rating	Market Value	Cost	Unrealized Gain(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
2010									
INTERNATIONAL LEASE FIN CORP NT 5.125%	**99.125**	**50,000.00**	**$49,562.50**	**$50,153.00**	**($590.50)**	**$427.08**	**$2,562.50**	**5.2%**	**2.2%**
DUE 11-01-2010 (MTN1)		**B1**						**7.7%**	

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Consolidated Portfolio Details (continued)

	Market Price	Par Value/ Rating	Market Value	Cost	Unrealized Gain(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
26-29332 CRACC FDTN - STRU INTER GOVT		50,000.00	49,562.50	50,153.00	(590.50)	427.08	2,562.50		100.0%
Total High Yield			$49,562.50	$50,153.00	($590.50)	$427.08	$2,562.50	5.2%	2.2%
Fixed Income Securities - International Developed									
2014 BHP BILLITON FIN USA LTD 5.5% DUE 04-01-2014 REG	111.507	35,000.00 A1	$39,027.52	$35,404.25	$3,623.27	$481.25	$1,925.00	4.9% 2.3%	1.7%
26-29332 CRACC FDTN - STRU INTER GOVT		35,000.00	39,027.52	35,404.25	3,623.27	481.25	1,925.00		100.0%
Total Australia - USD			39,027.52	35,404.25	3,623.27	481.25	1,925.00	4.9%	
2015 DEUTSCHE BK AG GLOBAL MEDIUM TERM NTS BOOK ENTRY 3.45% DUE 03-30-2015 REG	100.714	25,000.00 Aa3	25,178.60	24,944.25	234.35	218.02	862.50	3.4% 3.3%	1.1%
26-29332 CRACC FDTN - STRU INTER GOVT		25,000.00	25,178.60	24,944.25	234.35	218.02	862.50		100.0%
Total Germany - USD			25,178.60	24,944.25	234.35	218.02	862.50	3.4%	
2019 SHELL INTL FIN B V 4.3% DUE 09-22-2019/09-22-2009 REG	103.198	25,000.00 Aa1	25,799.60	24,913.50	886.10	295.62	1,075.00	4.2% 3.9%	1.1%
26-29332 CRACC FDTN - STRU INTER GOVT		25,000.00	25,799.60	24,913.50	886.10	295.62	1,075.00		100.0%
Total Netherlands - USD			25,799.60	24,913.50	886.10	295.62	1,075.00	4.2%	
2019 STATOILHYDRO ASA FORMERLY STATOIL ASA 10/01/2007 5 25% DUE 04-15-2019 REG	109.688	25,000.00 Aa2	27,421.87	25,437.75	1,984.12	277.08	1,312.50	4.8% 3.9%	1.2%
26-29332 CRACC FDTN - STRU INTER GOVT		25,000.00	27,421.87	25,437.75	1,984.12	277.08	1,312.50		100.0%
Total Norway - USD			27,421.87	25,437.75	1,984.12	277.08	1,312.50	4.8%	
2013 BP CAPITAL MARKETS PLC 5.25% DUE 11-07-2013 BEO	91.926	25,000.00 A2	22,981.40	27,286.75	(4,305.35)	196.87	1,312.50	5.7% 8.0%	1.0%

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Consolidated Portfolio Details *(continued)*

	Market Price	Par Value/ Rating	Market Value	Cost	Unrealized Gain(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
26-29332 CRACC FDTN - STRU INTER GOVT		25,000.00	22,981.40	27,286.75	(4,305.35)	196.87	1,312.50		100.0%
2019 BP CAP MKTS P L C 4.75% DUE 03-10-2019/03-10-2009 REG	83.067	25,000.00 A2	20,766.82	24,933.00	(4,166.18)	366.14	1,187.50	5.7% 7.4%	0.9%
26-29332 CRACC FDTN - STRU INTER GOVT		25,000.00	20,766.82	24,933.00	(4,166.18)	366.14	1,187.50		100.0%
Total United Kingdom - USD			43,748.22	52,219.75	(8,471.53)	563.01	2,500.00	5.7%	
Total International Developed			$161,175.81	$162,919.50	($1,743.69)	$1,834.98	$7,675.00	4.8%	7.2%
Total Fixed Income Securities			$2,252,232.79	$2,166,676.87	$85,555.92	$18,418.44	$73,968.75	3.3%	100.0%

	Market Price	Shares	Market Value	Cost	Unrealized Gain(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Real Estate - Real Estate Funds									
MFB NORTHERN FDS MULTI-MANAGER GLOBAL REAL ESTATE FD (NMMGX)	15.470	5,153.06	$79,717.83	$79,328.59	$389.24		$1,288.27	1.6%	100.0%
26-85156 CRACC FDTN - NMMGX		5,153.06	79,717.83	79,328.59	389.24		1,288.27		100.0%
Total Global Region - USD			79,717.83	79,328.59	389.24		1,288.27	1.6%	
Total Real Estate Funds			$79,717.83	$79,328.59	$389.24	$0.00	$1,288.27	1.6%	100.0%
Total Real Estate			$79,717.83	$79,328.59	$389.24	$0.00	$1,288.27	1.6%	100.0%

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Consolidated Portfolio Details *(continued)*

	Market Price	Units	Market Value	Cost	Unrealized Gain(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Commodities - Commodities									
MFC SPDR GOLD TR GOLD SHS (GLD)	**121.680**	**490.00**	**$59,623.20**	**$49,886.45**	**$9,736.75**				**20.4%**
26-05111 CRACC FDTN - PIMCO		490.00	59,623.20	49,886.45	9,736.75				100.0%
Fund MFO PIMCO FDS PAC INVT MGMT SER COMMODITY REALRETURN STRATEGY FD INSTL (PCRIX)	**7.380**	**31,431.07**	**231,961.29**	**239,233.71**	**(7,272.42)**		**22,850.39**	**9.9%**	**79.6%**
26-05111 CRACC FDTN - PIMCO		31,431.07	231,961.29	239,233.71	(7,272.42)		22,850.39		100.0%
Total Commodities			**$291,584.49**	**$289,120.16**	**$2,464.33**	**$0.00**	**$22,850.39**	**7.8%**	**100.0%**
Total Commodities			**$291,584.49**	**$289,120.16**	**$2,464.33**	**$0.00**	**$22,850.39**	**7.8%**	**100.0%**