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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2009Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning Jul 1, 2009, and ending Jun 30, 2010

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions	Name of foundation McGregor Fund		A Employer identification number 38-0808800
	Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number (see the instructions) (313) 963-3495
	333 West Fort St.	2090	C If exemption application is pending, check here <input type="checkbox"/>
	City or town Detroit	State ZIP code MI 48226-3134	D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 150,062,627.		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60 month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) <u>See Stmt 5</u>		(Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc., received (att sch)	0.			
	2 Cl <input checked="" type="checkbox"/> if the found is not req to att Sch B				
	3 Interest on savings and temporary cash investments	1,726.	1,726.		
	4 Dividends and interest from securities	3,607,851.	3,552,418.		
	5a Gross rents	-277,255.	-82,039.		
	b Net rental income or (loss)	-82,039.	L-6a Stmt		
	6a Net gain/(loss) from sale of assets not on line 10	-3,364,528.			
	b Gross sales price for all assets on line 6a	34,642,228.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications			33,925.	
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	-1,116,574.	-1,092,152.			
ADMINISTRATIVE AND OPERATING EXPENSES	13 Compensation of officers, directors, trustees, etc	305,520.	30,552.		274,968.
	14 Other employee salaries and wages	302,466.	124,489.		177,977.
	15 Pension plans, employee benefits	233,599.	58,400.		175,199.
	16a Legal fees (attach schedule) L-16a Stmt	935.	0.		935.
	b Accounting fees (attach sch) L-16b Stmt	33,830.	8,480.		25,350.
	c Other prof fees (attach sch) L-16c Stmt	704,072.	696,858.		7,215.
	17 Interest				
	18 Taxes (attach schedule) (see instr) See Line 18 Stmt	211,989.	35,422.		
	19 Depreciation (attach sch) and depletion	4,444.			
	20 Occupancy	86,088.	8,609.		74,479.
	21 Travel, conferences, and meetings	28,171.	7,043.		21,128.
	22 Printing and publications	9,096.	2,274.		6,822.
	23 Other expenses (attach schedule) See Line 23 Stmt	1,112,469.	1,077,273.		35,196.
	24 Total operating and administrative expenses. Add lines 13 through 23	3,032,679.	2,049,400.		799,269.
25 Contributions, gifts, grants paid	7,220,265.			7,254,190.	
26 Total expenses and disbursements. Add lines 24 and 25	10,252,944.	2,049,400.		8,053,459.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-11,401,724.				
b Net investment income (if negative, enter -0)		330,553.			
c Adjusted net income (if negative, enter -0)			33,925.		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing		81,351.	97,552.	97,552.
	2	Savings and temporary cash investments		5,554,765.	895,628.	895,628.
	3	Accounts receivable				
		Less allowance for doubtful accounts				
	4	Pledges receivable				
		Less allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		201,178.	132,852.	132,852.
	10a	Investments – U.S. and state government obligations (attach schedule)		278,721.		
	b	Investments – corporate stock (attach schedule) L-10b Stmt		73,285,056.	54,571,422.	48,844,880.
	c	Investments – corporate bonds (attach schedule) L-10c Stmt		10,776,474.	14,526,793.	15,016,062.
	11	Investments – land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)					
12	Investments – mortgage loans					
13	Investments – other (attach schedule) L-13 Stmt		71,115,839.	79,671,031.	85,050,471.	
14	Land, buildings, and equipment basis	29,626.				
	Less accumulated depreciation (attach schedule) L-14 Stmt	4,444.		25,182.	25,182.	
15	Other assets (describe)					
16	Total assets (to be completed by all filers – see instructions. Also, see page 1, item I)		161,293,384.	149,920,460.	150,062,627.	
LIABILITIES	17	Accounts payable and accrued expenses		2,743.	-1,643.	
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe L-22 Stmt)		0.	33,186.	
23	Total liabilities (add lines 17 through 22)		2,743.	31,543.		
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>					
	24	Unrestricted		161,290,641.	149,888,917.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, building, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see the instructions)		161,290,641.	149,888,917.	
	31	Total liabilities and net assets/fund balances (see the instructions)		161,293,384.	149,920,460.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	161,290,641.
2	Enter amount from Part I, line 27a	2	-11,401,724.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	149,888,917.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	149,888,917.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a See statement 7		P	Various	Various
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 34,642,228.		38,006,756.	-3,364,528.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a			-3,364,528.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 **2** -3,364,528.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	6,690,943.	146,310,218.	0.045731
2007	10,199,574.	193,505,001.	0.052710
2006	9,362,982.	186,583,056.	0.050181
2005	9,126,982.	176,848,555.	0.051609
2004	9,280,692.	168,972,856.	0.054924

2 Total of line 1, column (d) **2** 0.255155

3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years **3** 0.051031

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 **4** 150,210,893.

5 Multiply line 4 by line 3 **5** 7,665,412.

6 Enter 1% of net investment income (1% of Part I, line 27b) **6** 3,306.

7 Add lines 5 and 6 **7** 7,668,718.

8 Enter qualifying distributions from Part XII, line 4 **8** 8,053,459.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instr.)		1	3,306.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3,306.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,306.
6 Credits/Payments			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	150,993.	
b Exempt foreign organizations — tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	150,993.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	147,687.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax	11	147,687.	Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) <u>MI - Michigan</u>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A. Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>www.guidestar.org and www.mcgregorfund.org</u>	13	X	
14	The books are in care of <u>C. David Campbell, President</u> Telephone no <u>(313) 963-3495</u> Located at <u>333 West Fort St. #2090, Detroit, MI</u> ZIP + 4 <u>48226-3134</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			

Part VII-B. Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ Nob If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 8				

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Norah M. O'Brien 333 West Fort St Detroit MI 48226	Director of Finance 40.00	110,000.	42,855.	0.
Kate Levin Markel 333 West Fort St. Detroit MI 48226	Program Officer 30.00	84,000.	16,800.	0.
LeAnda N. Hicks 333 West Fort St. Detroit MI 48226	Administrative Asst. 40.00	52,481.	31,974.	0.
Gary R. Stark 333 West Fort Street Detroit MI 48226	Finance Associate 40.00	55,985.	18,461.	0.
0				

Total number of other employees paid over \$50,000

None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
JPMorgan Chase 611 Woodward Ave. Detroit, MI 48226	Investment Advisory	68,594.
Cambridge Associates 100 Summer Street, Boston MA	Investment Consulting	299,810.
Mayo Investment Advisors 40 Rowes Wharf, Boston MA	Investment Advisory	58,423.
Genesis Emerging Markets P.O. Box 475 St. Peter Port, Guernsey	Investment Advisory	102,226.
Colchester Global Investments 450 Park Avenue, New York NY	Investment Advisory	70,457.
Total number of others receiving over \$50,000 for professional services		1

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	0.
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	0.
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	None

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes	1a	149,153,648.
a Average monthly fair market value of securities	1b	3,344,721.
b Average of monthly cash balances	1c	
c Fair market value of all other assets (see instructions)	1d	152,498,369.
d Total (add lines 1a, b, and c)		
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	152,498,369.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	2,287,476.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	150,210,893.
6 Minimum investment return. Enter 5% of line 5	6	7,510,545.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	7,510,545.
2a Tax on investment income for 2009 from Part VI, line 5	2a	3,306.
b Income tax for 2009 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	3,306.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	7,507,239.
4 Recoveries of amounts treated as qualifying distributions	4	33,925.
5 Add lines 3 and 4	5	7,541,164.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	7,541,164.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	8,053,459.
b Program-related investments — total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	8,053,459.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	3,306.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	8,050,153.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				7,541,164.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2009				
a From 2004	0.			
b From 2005	635,808.			
c From 2006	611,578.			
d From 2007	728,934.			
e From 2008	0.			
f Total of lines 3a through e	1,976,320.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 8,053,459.				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2009 distributable amount				7,541,164.
e Remaining amount distributed out of corpus	512,295.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,488,615.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	2,488,615.			
10 Analysis of line 9				
a Excess from 2005	635,808.			
b Excess from 2006	611,578.			
c Excess from 2007	728,934.			
d Excess from 2008	0.			
e Excess from 2009	512,295.			

BAA

Form 990-PF (2009)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling					
b Check box to indicate whether the foundation is a private operating foundation described in section	<input type="checkbox"/> 4942(j)(3) or				<input type="checkbox"/> 4942(j)(5)
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test — enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

See Statement 9

b The form in which applications should be submitted and information and materials they should include

See Statement 9

c Any submission deadlines

See Statement 9

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Statement 9

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 10		all recipients are public charities	See Statement 10	7,220,265.
Total			3a	7,220,265.
b Approved for future payment See Statement 11		All organizatio are public charities	see Statement 11	1,160,000.
Total			3b	1,160,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	1,726.	
4	Dividends and interest from securities	525990	55,433.	14	3,552,418.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property	531110	-195,216.	16	-82,039.	
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory	531110	-329.	18	-3,364,199.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a						
b	Partnership income	531310, 21111	-24,422.	14	-1,092,152.	
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		-164,534.		-984,246.	
13	Total. Add line 12, columns (b), (d), and (e)					-1,148,780.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

TEEA0503 07/06/09

Form **4562**Department of the Treasury
Internal Revenue Service (99)**Depreciation and Amortization**
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545 0172

2009Attachment
Sequence No **67**

Name(s) shown on return

McGregor Fund

Business or activity to which this form relates

Identifying number

38-0808800

Form 990-PF page 1

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount See the instructions for a higher limit for certain businesses	1	\$250,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	\$800,000.
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instrs)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2010 Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property) (See instructions)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B — Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only — see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
i Nonresidential real property			27.5 yrs	MM	S/L	
			39 yrs	MM	S/L	
				MM	S/L	

Section C — Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions)

21	Listed property Enter amount from line 28	21	4,444.
22	Total Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations — see instructions	22	4,444.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

BAA For Paperwork Reduction Act Notice, see separate instructions.

FD120812 07/07/09

Form 4562 (2009)

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable

Section A – Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles)

24a Do you have evidence to support the business/investment use claimed?					<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	24b If 'Yes,' is the evidence written?					<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost					
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)								25					
26 Property used more than 50% in a qualified business use													
2010 Mercury Milan	10/16/09	100.00	29,626.	29,626.	5.00	S/L	4,444.						
27 Property used 50% or less in a qualified business use													
								28		4,444.			
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1											29		

Section B – Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other 'more than 5% owner,' or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a)		(b)		(c)		(d)		(e)		(f)	
	Vehicle 1	Vehicle 2	Vehicle 3	Vehicle 4	Vehicle 5	Vehicle 6						
30 Total business/investment miles driven during the year (do not include commuting miles)	1,806											
31 Total commuting miles driven during the year	4,046											
32 Total other personal (noncommuting) miles driven	2,512											
33 Total miles driven during the year Add lines 30 through 32	8,364											
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?	X											
35 Was the vehicle used primarily by a more than 5% owner or related person?		X										
36 Is another vehicle available for personal use?	X											

Section C – Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions)

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		X
39 Do you treat all use of vehicles by employees as personal use?		X
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		X
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		X

Note: If your answer to 37, 38, 39, 40, or 41 is 'Yes,' do not complete Section B for the covered vehicles

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2009 tax year (see instructions)					
43 Amortization of costs that began before your 2009 tax year					
44 Total. Add amounts in column (f). See the instructions for where to report					44

Form 990-PF
Part I, Line 6a

Net Gain or Loss From Sale of Assets

2009

Name

McGregor Fund

Employer Identification Number

38-0808800

Asset Information:

Description of Property:

Invested Assets

Date Acquired various

How Acquired _____

Date Sold various

Name of Buyer _____

Sales Price 34,642,228.

Cost or other basis (do not reduce by depreciation)

38,006,427.

Sales Expense _____

Valuation Method _____

Total Gain (Loss) -3,364,199.

Accumulation Depreciation _____

Description of Property

Invested Assets

Date Acquired _____

How Acquired _____

Date Sold _____

Name of Buyer _____

Sales Price 0.

Cost or other basis (do not reduce by depreciation)

329.

Sales Expense _____

Valuation Method _____

Total Gain (Loss) -329.

Accumulation Depreciation _____

Description of Property

Date Acquired _____

How Acquired _____

Date Sold _____

Name of Buyer _____

Sales Price _____

Cost or other basis (do not reduce by depreciation)

Sales Expense _____

Valuation Method _____

Total Gain (Loss) _____

Accumulation Depreciation _____

Description of Property

Date Acquired _____

How Acquired _____

Date Sold _____

Name of Buyer _____

Sales Price _____

Cost or other basis (do not reduce by depreciation)

Sales Expense _____

Valuation Method _____

Total Gain (Loss) _____

Accumulation Depreciation _____

Description of Property

Date Acquired _____

How Acquired _____

Date Sold _____

Name of Buyer _____

Sales Price _____

Cost or other basis (do not reduce by depreciation)

Sales Expense _____

Valuation Method _____

Total Gain (Loss) _____

Accumulation Depreciation _____

Description of Property

Date Acquired _____

How Acquired _____

Date Sold _____

Name of Buyer _____

Sales Price _____

Cost or other basis (do not reduce by depreciation)

Sales Expense _____

Valuation Method _____

Total Gain (Loss) _____

Accumulation Depreciation _____

Description of Property

Date Acquired _____

How Acquired _____

Date Sold _____

Name of Buyer _____

Sales Price _____

Cost or other basis (do not reduce by depreciation)

Sales Expense _____

Valuation Method _____

Total Gain (Loss) _____

Accumulation Depreciation _____

Description of Property

Date Acquired _____

How Acquired _____

Date Sold _____

Name of Buyer _____

Sales Price _____

Cost or other basis (do not reduce by depreciation)

Sales Expense _____

Valuation Method _____

Total Gain (Loss) _____

Accumulation Depreciation _____

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes (see the instructions)	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
<u>Excise Tax</u>	143,326.			
<u>Change in deferred excise tax</u>	33,186.			
<u>Foreign tax</u>	35,422.	35,422.		
<u>other tax expense</u>	55.			
Total	<u>211,989.</u>	<u>35,422.</u>		

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses.	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
<u>Investment Partnership other fe</u>	1,072,451.	1,072,451.		
<u>Furniture, Computer Soft & Hardw</u>	12,873.	1,287.		11,586.
<u>Insurance</u>	21,267.	2,127.		19,140.
<u>Supplies</u>	5,466.	1,367.		4,099.
<u>Miscellaneous</u>	412.	41.		371.
Total	<u>1,112,469.</u>	<u>1,077,273.</u>		<u>35,196.</u>

Form 990-PF, Page 1, Part I

Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
<u>Miller Canfield</u>	<u>Legal Services</u>	935.	0.		935.
Total		<u>935.</u>	<u>0.</u>		<u>935.</u>

Form 990-PF, Page 1, Part I

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
<u>Plante and Moran, PL</u>	<u>Audit & Tax Services</u>	33,800.	8,450.		25,350.
<u>Intuit</u>	<u>Tax preparation</u>	30.	30.		0.
Total		<u>33,830.</u>	<u>8,480.</u>		<u>25,350.</u>

Form 990-PF, Page 1, Part I

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
<u>JP Morgan</u>	<u>Investment Advisory &</u>	68,594.	68,594.		0.

Form 990-PF, Page 1, Part I

Continued

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Mayo Investment Adv	Investment Advisory	58,423.	58,423.		0.
Steinberg Asset Mana	Investment Advisory	10,091.	10,091.		0.
CopperRock	Investment Advisory	2,101.	2,101.		0.
Colchester	Investment Advisory	70,457.	70,457.		0.
Genesis	Investment Advisory	102,226.	102,226.		0.
TT International	Investment Advisory	50,488.	50,488.		0.
GMO, LLC	Investment Advisory	2,500.	2,500.		0.
Cambridge Associates	Investment Consulting	299,810.	299,810.		0.
Web, Technology & oth	Consulting	2,686.	672.		2,015.
Misc Program related	Consulting/writing	5,200.	0.		5,200.
Total		<u>704,072.</u>	<u>696,858.</u>		<u>7,215.</u>

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
See Statement 6	54,571,422.	48,844,880.
Total	<u>54,571,422.</u>	<u>48,844,880.</u>

Form 990-PF, Page 2, Part II, Line 10c

L-10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
See Statement 6	14,526,793.	15,016,062.
Total	<u>14,526,793.</u>	<u>15,016,062.</u>

Form 990-PF, Page 2, Part II, Line 13

L-13 Stmt

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
See Statement 6	79,671,031.	85,050,471.
Total	<u>79,671,031.</u>	<u>85,050,471.</u>

Form 990-PF, Page 2, Part II, Line 14

L-14 Stmt

Line 14b - Description of Land, Buildings, and Equipment	(a) Cost/Other Basis	(b) Accumulated Depreciation	(c) Book Value
Automobile	29,626.	4,444.	25,182.
Total	<u>29,626.</u>	<u>4,444.</u>	<u>25,182.</u>

Form 990-PF, Page 2, Part II, Line 22

Other Liab Stmt

Line 22 - Other Liabilities:	Beginning Year Book Value	Ending Year Book Value
Deferred excise tax payable	0.	33,186.
Total	<u>0.</u>	<u>33,186.</u>

Supporting Statement of:

Form 990-PF, p1/Line 9(c)

Description	Amount
Grant funds paid in prior year which were returned	33,925.
Total	<u>33,925.</u>

Supporting Statement of:

Form 990-T, p1/Line 5, Column (A)

Description	Amount
Carlyle Realty Partners V	-131,207.
Carlyle Scopel	540.
Cadent Energy Partners II	20,473.
HRJ Special Opportunities II (U.S.)	-45,407.
Spur Capital II	-207.
Park Street Capital VII	-4,352.
Park Street Capital VIII	-2,991.
Park Street Capital IX	-954.
Commonfund CIP VI	-4.
Axiom Asia II	-425.
Total	<u>-164,534.</u>

McGREGOR FUND
(38-0808800)
YEAR ENDED JUNE 30, 2010
BASIS OF ACCOUNTING

STATEMENT 5

The accompanying Form 990-PF, Return of Private Foundations, has been prepared in the format according to the instructions of the Internal Revenue Service. Consequently, certain revenue and related assets are recognized when received rather than earned, and certain expenses are recognized when paid rather than when the obligation is incurred. In addition, qualifying distributions are recognized only when paid in accordance with §4942(g) of the Internal Revenue Code.

Expenditures for the purchase of fixed assets, which consist of office furniture and equipment, are recorded as an expense in the year incurred.

McGregor Fund
38-0808800
Form 990-PF
For the year ended June 30, 2010

Part II, line 10 b - c: Investments

	Book Value	Cost Adjustment	(B) Adjusted Book Value	(C) Fair Market Value
b. Corporate Stock	54,656,597	(85,175)	54,571,422	48,844,880
c. Corporate Bonds	14,486,228	40,565	14,526,793	15,016,062
Total	\$69,142,824	(\$44,610)	\$69,098,215	\$63,860,942

Part II, Line 13 Other Assets

Foreign Government Bonds	\$8,783,800	2,214,012	\$10,997,812	\$11,813,642
Other foreign obligations	\$99,596	-	\$99,596	\$122,768
Alternative Investments:				
Energy	12,382,544	(900,958)	11,481,586	13,490,615
Real Estate	11,381,786	219,997	11,601,783	9,508,920
Commodities and natural resources	2,582,268	(123,634)	2,458,634	3,379,137
Private Equity and Venture	12,136,917	(70,813)	12,066,104	13,098,775
Hedge Funds and multi-strategy	27,242,395	223,122	27,465,517	30,561,907
Other assets	3,500,000		3,500,000	3,074,707
Total	\$78,109,305	1,561,726	\$79,671,031	\$85,050,471
 Total Investments	 \$147,252,130	 \$1,517,116	 \$148,769,246	 \$148,911,413

Change in cost reflects K1 adjustment for partnerships.

Custodian Reconciliation
McGregor Fund 38-080800
For the year ended June 30, 2010

Stmnt Ref	Custodian Report Cost	Year-end adj	Year-end Cost	Custodian Report		Year-end adj	Year-end Market
				Market Value	Value		
Corporate Stock							
Line 10b							
Various stock investments							
1	Domestic		3,672,783 87	-	3,672,783 87	-	3,510,026 70
2	Foreign		708,468 54	-	708,468 54	-	673,013 07
3	Aberdeen Asia Pacific Fund		2,379,144 95	125,868 84	2,505,013 79	(12 07)	4,221,223 12
4	Hansberger International Growth		6,793,189 96	-	6,793,189 96	-	4,492,048 54
5	TT International Investment Trust		5,464,435 00	-	5,464,435 00	(12 91)	4,608,225 00
6	GMO Foreign Fund II		12,372,722 77	-	12,372,722 77	-	7,803,892 53
7	GMO Foreign Small Companies		1,595,416 25	-	1,595,416 25	-	1,172,567 93
8	CGM Focus Fund		2,300 000 00	-	2,300,000 00	-	1,501,632 86
9	Copper Rock Small Cap Growth		1,183,453 57	-	1,183,453 57	(2 12)	1,003,343 55
10	Delaware Pooled Trust		3,104,380 01	-	3,104,380 01	-	2,764,981 62
11	GMO US Quality		3,300 000 00	-	3,300,000 00	-	2,934,850 05
12	Genesis Emerging Markets		4,226,397 35	-	4,226,397 35	(12 44)	7,292,553 35
13	Adage Capital Partners		7,430,335 68	-	7,430,335 68	-	6,866,522 00
			54,530,727 95	125,868 84	54,656,596.79	-	48,844,919 86
Corporate Bonds							
Line 10c							
14	various bonds		483,031 00	-	483,031 00	-	545,109 00
15	JPMorgan Core Bond Fund		12,860,874 12	-	12,860,874 12	-	13,309,931 99
16	SSgA Liquidating Trust		1,142,322 39	-	1,142,322 39	421 21	1,161,020 77
Corporate Obligations			14,486,227 51	-	14,486,227 51	421 21	15,016,061.76
Total Part II Line 10 a-c							
	\$	69,016,955	\$	125,869	\$	421	\$
63,860,942							
Part II Line 13 - Other Assets							
17	Foreign Government Bonds		8,783,799 88	-	8,783,799 88	2 90	11,813,642 00
18	Colchester Global Bond Fund						
Foreign Obligations			99,596 00	-	99,596 00	-	122,768 00
Talisman Energy Inc NT							
Total Part II Line 13							
	\$	8,883,396	\$	-	\$	3	\$
11,936,410							

Custodian Reconciliation
McGregor Fund 38-080800
For the year ended June 30, 2010

Smt Ref		Custodian Report Cost	Year-end adj	Year-end Cost	Custodian Report		Year-end adj	Year-end Market
					Market Value	Value		
Alternative Investments								
Energy								
19	Cadent Energy Partners I	3,806,228 00	-	3,806,228 00	3,806,228 00	(377,775 00)	3,428,453 00	
20	Cadent Energy Partners II	1,169,964 00	-	1,169,964 00	1,169,964 00	(75,103 00)	1,094,861 00	
21	EnCap Energy Fund VI	2,020,137 96	(35,957 00)	1,984,180 96	2,020,137 96	43 00	2,020,180 96	
22	EnerVest Energy Instl FD X-B	2,786 085 36	15,000 20	2,801,085 56	2,786 085 36	1,211,667 58	3,997,752 94	
23	EnerVest Energy Instl FD X(-B)	2,621,085 16	0 04	2,621,085 20	2,621 085 16	328,281 52	2,949,366 68	
		12,403,500 48	(20,956 76)	12,382,543 72	12,403,500 48	1,087,114 10	13,490,614 58	
Real Estate								
24	Carlyle Realty Foreign Invs IV	4,676 197 00	(24,010 00)	4,652,187 00	3,380 530 00	138,867 00	3,519,397 00	
25	Carlyle Realty Foreign Invs V	3,590,732 00	(11,800 00)	3,578,932 00	3,894,225 24	122,670 76	4,016,896 00	
26	Europa Fd II	2,570,670 76	(30,356 67)	2,540,314 09	1,376,061 34	-	1,376,061 34	
27	Europa Fd III	578 013 57	(386 12)	577,627 45	524,188 30	41,421 71	565,610 01	
28	K-Real Estate Investment Trust Asia	32 725 79	-	32,725 79	30,956 13	-	30,956 13	
		11,448,339 12	(66,552 79)	11,381,786 33	9,205,961 01	302,959 47	9,508,920 48	
Commodities and Natural Resources								
29	SPDR GOLD	88,879 40	-	88,879 40	121,680 00	-	121,680 00	
30	RMS Forest Growth II	2,493 361 00	27 10	2,493,388 10	2,912,042 10	345,415 00	3,257,457 10	
		2,582,240 40	27 10	2,582,267 50	3,033,722 10	345,415 00	3,379,137 10	
Private Equity and Venture								
31	Axiom Asia Private Cap Fund I	572,726 92	5,862 08	578,589 00	806,949 00	-	806,949 00	
32	Axiom Asia Private Cap Fund II	91,921 50	814 50	92,736 00	113,776 00	-	113,776 00	
33	Commonfund Cap Intl Partners VI	833,189 00	-	833,189 00	898 569 00	-	898,569 00	
34	HRJ Special Opportunities Fund	2,635,649 00	45,222 00	2,680,871 00	2,781,010 00	114,913 00	2,895,923 00	
35	Park Street Cap Private Equity FD VII	2,242 698 00	-	2,242,698 00	2,157,954 00	-	2,157,954 00	
36	Park Street Cap Private Equity FD VIII	1,454 698 00	-	1,454,698 00	1,614 123 00	(2 00)	1,614,121 00	
37	Park Street Cap Private Equity FD IX	595,359 00	1 00	595,360 00	629,054 00	1 00	629,055 00	
38	Siguler Gulf Distressed Opportunity	2,386,768 50	(352,141 35)	2,034,627 15	2,386,768 50	95,943 50	2,482,712 00	
39	Spur Ventures II	1,299,622 00	(3 00)	1,299,619 00	1,191,550 00	(2 00)	1,191,548 00	
40	Spur Ventures III	324 521 00	9 00	324,530 00	308 169 00	(1 00)	308,168 00	
		12,437,152 92	(300,235 77)	12,136,917 15	12,887,922 50	210,852 50	13,098,775 00	

Custodian Reconciliation
McGregor Fund 38-080800
For the year ended June 30, 2010

Stmnt Ref	Custodian Report Cost	Year-end adj	Year-end Cost	Custodian Report Market Value	Year-end adj	Year-end Market
Hedge Funds and multi-strategy						
41	1,500,000 00	-	1,500,000 00	2,098,067 15	148 50	2,098,215 65
42	1,519,546 78	147,785 64	1,667,332 42	2,518 614 10	8,033 90	2,526,648 00
43	3,076,266 11	0 21	3,076,266 32	3,359,568 00	33,822 00	3,393,390 00
44	1,500,000 00	-	1,500,000 00	1,506,195 00	(51,120 00)	1,455,075 00
45	2,436,047 00	(436,047 00)	2,000,000 00	2,436,047 00	(4 698 00)	2,431,349 00
46	3,999,955 39	44 61	4,000,000 00	4,091,365 80	(40,557 35)	4,050,808 45
47	1,500,000 00	-	1,500,000 00	1,531,685 40	-	1,531,685 40
48	1,500,000 00	-	1,500,000 00	1,921,710 93	1 59	1,921,712 52
49	1,500,000 00	-	1,500,000 00	1,485,361 56	(0 01)	1,485,361 55
50	1,500,000 00	-	1,500,000 00	1,381,464 98	-	1,381,464 98
51	1,500,000 00	-	1,500,000 00	1,595,159 47	(55,921 04)	1,539,238 43
52	1,500,000 00	-	1,500,000 00	1,777,076 75	25,669 29	1,802,746 04
53	1,498,795 94	-	1,498,795 94	1,850,580 94	(94,336 39)	1,756,244 55
54	2,000,000 00	-	2,000,000 00	2,036,244 37	-	2,036,244 37
55	1,000,000 00	-	1,000,000 00	1,151,722 65	(0 01)	1,151,722 64
	27,530,611 22	(288,216 54)	27,242,394 68	30,740,864 10	(178,957 52)	30,561,906 58
Other Investments						
56	3 500,000 00	-	3,500,000 00	3 074 707 47	-	3,074,707 47
	78,785,240.02	(550,065.92)	78,109,305.26	83,283,084.76	1,767,386.45	85,050,471.21
Total Part II, Line 13 Other Assets						
	\$ 147,802,195.48	\$ (424,197.08)	\$ 147,252,129.56	\$ 147,143,645.17	\$ 1,767,807.66	\$ 148,911,413.29

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MCGREGOR FUND - ACCUMULATED INCOME

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ASSET DESCRIPTION	SHARES/ FACE VALUE	COST	MARKET VALUE/UNIT PRICE	ESTIMATED ANNUAL INCOME	% YIELD MARKET	ACCRUED INCOME
CASH EQUIVALENTS						
PRINCIPAL CASH B,J,K	6,523.76	6,523.76	6,523.76	0.00	0.00	0.00
JPMORGAN LIQUID ASSETS MONEY MKT FD INVESTOR CLASS(HLPX) CUSIP # 4812C0654 A,B,C,D,E,F,H,I,J,K	889,104.52	889,104.52	889,104.52 100.000	88.91	0.01	21.26
TOTAL CASH EQUIVALENTS		895,628.28	895,628.28	88.91	0.01	21.26
FIXED INCOME						
CORPORATE OBLIGATIONS						
AMERICAN EXPRESS CO NT DTD 05/18/2009 7.25% DUE 05/20/2014 CUSIP # 025816BA6 B	100,000.00	99,842.00	113,663.00 113.663	7,250.00	6.38	825.69
BANK AMER CORP SR NT DTD 05/13/2009 7.375% DUE 05/15/2014 CUSIP # 060516DY2 B	100,000.00	99,445.00	112,076.00 112.076	7,375.00	6.58	942.36
BANK AMER FDG CORP MEDIUM TERM SR NT SER L DTD 06/02/2009 7.625% DUE 06/01/2019 CUSIP # 060516DZ9 B	100,000.00	99,244.00	114,551.00 114.551	7,625.00	6.66	635.42

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MCGREGOR FUND - ACCUMULATED INCOME

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ASSET DESCRIPTION	SHARES/ FACE VALUE	COST	MARKET VALUE/UNIT PRICE	ESTIMATED ANNUAL INCOME	% YIELD MARKET	ACCRUED INCOME
BOSTON SCIENTIFIC CORP NT DTD 11/17/2005 5.50% DUE 11/15/2015 CUSIP # 101137AF4 B	100,000.00	84,500.00	103.674.00 103.674	6,250.00	6.03	798.61
GENERAL ELEC CAP CORP MEDIUM TERM NTS TRANCHE #TR 00764 DTD 11/15/2006 5.50% DUE 11/15/2011 CUSIP # 369626Z56 B	100,000.00	100,000.00	101,145.00 101.145	5,500.00	5.44	702.78
TOTAL CORPORATE OBLIGATIONS		(14) 483,031.00	545,109.00	34,000.00	6.24	3,904.86
FOREIGN OBLIGATIONS						
TALISMAN ENERGY INC NT DTD 06/01/2009 7.75% DUE 06/01/2019 CUSIP # 87425EAL7 B	100,000.00	(18) 99,596.00	122,768.00 122.768	7,750.00	6.31	645.83
TOTAL FOREIGN OBLIGATIONS			122,768.00	7,750.00	6.31	645.83
COMMON TRUST FUNDS/MUTUAL FUNDS						
JPMORGAN CORE BOND FUND ULTRA CLASS (JCBUX) CUSIP # 4612C0100 K	1,160,412.55	(15) 12,860,874.12	13,309,931.99 11.470	487,373.27	3.66	40,614.44
PIMCO FDS DEVELOPING LOCAL MKT FD INSTL CL CUSIP # 72201F409 J	315,031.50	3,500,000.00	3,074,707.47 9.760	67,101.71	2.18	0.00
TOTAL COMMON TRUST FUNDS/MUTUAL FUNDS			16,384,639.46	554,474.98	3.39	40,614.44
TOTAL FIXED INCOME			17,052,516.46	596,224.98	3.50	45,165.13

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ASSET DESCRIPTION	SHARES/ FACE VALUE	COST	MARKET VALUE/UNIT PRICE	ESTIMATED ANNUAL INCOME	% YIELD MARKET	ACCRUED INCOME
EQUITIES						
COMMON STOCKS						
ABBOTT LABS CUSIP # 002824100 B	2,500.00	112,140.50	116,950.00 46.780	4,400.00	3.76	0.00
ALASKA COMMUNICATIONS SYS GR CUSIP # 01167P101 C	4,050.00	45,123.84	34,384.50 8.490	3,483.00	10.13	870.75
ANADARKO PETE CORP CUSIP # 032511107 B	1,500.00	65,866.75	54,135.00 36.090	540.00	1.00	0.00
ARCHER DANIELS MIDLAND CO CUSIP # 039483102 B	3,500.00	103,356.40	90,370.00 25.820	2,100.00	2.32	0.00
ARRIS GROUP INC CUSIP # 04269Q100 C	1,950.00	22,585.03	19,870.50 10.190	0.00	0.00	0.00
ASCENT MEDIA CORP SER A CUSIP # 043632108 C	1,900.00	47,766.89	47,994.00 25.260	0.00	0.00	0.00
AT & T INC CUSIP # 00206R102 B	15,000.00	372,091.00	362,850.00 24.190	25,200.00	6.95	0.00
BANK NEW YORK MELLON CORP CUSIP # 064058100 B	2,500.00	68,123.30	61,725.00 24.690	900.00	1.46	0.00

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ASSET DESCRIPTION	SHARES/ FACE VALUE	COST	MARKET VALUE/UNIT PRICE	ESTIMATED ANNUAL INCOME	% YIELD MARKET	ACCRUED INCOME
BANK OF AMERICA CORP CUSIP # 060505104 B	2,500.00	25,100.00	35,925.00 14.370	100.00	0.28	0.00
CHESAPEAKE ENERGY CORP CUSIP # 165167107 B	2,500.00	84,763.40	52,375.00 20.950	750.00	1.43	187.50
CISCO SYS INC CUSIP # 17275R102 B	2,500.00	54,065.45	53,275.00 21.310	0.00	0.00	0.00
CITIGROUP INC CUSIP # 172967101 B	17,500.00	55,125.00	65,800.00 3.760	0.00	0.00	0.00
COMCAST CORP NEW CL A CUSIP # 20030N101 B	7,500.00	129,047.75	130,275.00 17.370	2,835.00	2.18	0.00
COMPASS MINERALS INTL INC CUSIP # 20451N101 C	390.00	27,552.55	27,409.20 70.280	608.40	2.22	0.00
CONAGRA FOODS INC CUSIP # 205887102 B	2,000.00	30,934.40	46,640.00 23.320	1,600.00	3.43	0.00
DELL INC CUSIP # 24702R101 B	4,000.00	57,849.18	48,240.00 12.060	0.00	0.00	0.00
DELTIC TIMBER CORP CUSIP # 247850100 C	250.00	10,446.92	10,450.00 41.800	75.00	0.72	0.00



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ASSET DESCRIPTION	SHARES/ FACE VALUE	COST	MARKET VALUE/UNIT PRICE	ESTIMATED ANNUAL INCOME	% YIELD MARKET	ACCRUED INCOME
EMC CORP CUSIP # 268648102 B	2,500.00	28,598.25	45,750.00 18.300	0.00	0.00	0.00
FIRST MIDWEST ST BANCORP INC DEL CUSIP # 320867104 C	450.00	4,969.37	5,472.00 12.160	18.00	0.33	4.50
FRONTIER COMMUNICATIONS CORP CUSIP # 35906A108 B	10,000.00	71,535.75	71,100.00 7.110	10,000.00	14.07	0.00
GENERAL ELEC CO CUSIP # 369604103 B	5,000.00	54,821.05	72,100.00 14.420	2,000.00	2.77	650.00
GULFMARK OFFSHORE INC CL A NEW CUSIP # 402629208 C	1,400.00	52,477.29	36,680.00 26.200	0.00	0.00	0.00
HALLIBURTON CO CUSIP # 406216101 B	1,000.00	36,108.00	24,550.00 24.550	360.00	1.47	0.00
HESS CORP CUSIP # 42809H107 B	2,000.00	111,614.30	100,680.00 50.340	800.00	0.80	0.00
HUGHES COMMUNICATIONS INC CUSIP # 444398101 C	900.00	23,979.23	21,897.00 24.330	0.00	0.00	0.00
IAC INTERACTIVECORP PAR \$.001 CUSIP # 44919P508 C	2,050.00	31,232.43	45,038.50 21.970	0.00	0.00	0.00

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MCGREGOR FUND - ACCUMULATED INCOME

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ASSET DESCRIPTION	SHARES/ FACE VALUE	COST	MARKET VALUE/UNIT PRICE	ESTIMATED ANNUAL INCOME	% YIELD MARKET	ACCRUED INCOME
INTERNATIONAL BUSINESS MACHS CORP CUSIP # 459200101 B	1,000.00	129,713.65	123,480.00 123.480	2,600.00	2.11	0.00
INTERNATIONAL PAPER CO CUSIP # 460146103 B	1,500.00	40,041.00	33,945.00 22.630	750.00	2.21	0.00
INVERNESS MED INNOVATIONS INC CUSIP # 46126P106 C	1,150.00	37,921.04	30,659.00 26.660	0.00	0.00	0.00
JARDEN CORP CUSIP # 471109108 C	1,000.00	30,756.76	26,870.00 26.870	330.00	1.23	82.50
JPMORGAN CHASE & CO CUSIP # 46625H100 B	1,000.00	48,694.50	36,610.00 36.610	200.00	0.55	0.00
KROGER CO CUSIP # 501044101 B	5,000.00	104,315.75	98,450.00 19.690	1,900.00	1.93	0.00
LILLY ELI & CO CUSIP # 532457108 B	1,000.00	33,441.80	33,500.00 33.500	1,960.00	5.85	0.00
LORAL SPACE & COMMUNICATIONS INC CUSIP # 543881106 C	550.00	21,332.56	23,496.00 42.720	0.00	0.00	0.00
MADISON SQUARE GARDEN INC CL A CUSIP # 55826P100 C	1,500.00	29,921.83	29,505.00 19.670	0.00	0.00	0.00

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MCGREGOR FUND - ACCUMULATED INCOME

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ASSET DESCRIPTION	SHARES/ FACE VALUE	COST	MARKET VALUE/UNIT PRICE	ESTIMATED ANNUAL INCOME	% YIELD MARKET	ACCRUED INCOME
MARKETAXESS HLDGS INC CUSIP # 57060D108 C	1,500.00	19,907.81	20,685.00 13.790	420.00	2.03	0.00
MARSH & MCLENNAN COS INC CUSIP # 571748102 B	2,500.00	72,272.20	56,375.00 22.550	2,000.00	3.55	0.00
MB FINL INC NEW CUSIP # 55264U108 C	400.00	7,644.43	7,356.00 18.390	16.00	0.22	0.00
MICROSOFT CORP CUSIP # 594918104 B	8,000.00	213,197.35	184,080.00 23.010	4,160.00	2.26	0.00
MOSAIC CO CUSIP # 61945A107 B	1,000.00	55,490.30	38,980.00 38.980	200.00	0.51	0.00
MYLAN INC CUSIP # 628530107 B	4,000.00	31,362.50	68,160.00 17.040	0.00	0.00	0.00
NEUSTAR INC CL A CUSIP # 64126X201 C	1,500.00	33,965.66	30,930.00 20.620	0.00	0.00	0.00
NEWMONT MNG CORP CUSIP # 651639106 B	1,500.00	66,047.90	92,610.00 61.740	600.00	0.65	0.00
OMNICARE INC CUSIP # 681904108 B	2,500.00	66,742.00	59,250.00 23.700	225.00	0.38	0.00

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ASSET DESCRIPTION	SHARES/ FACE VALUE	COST	MARKET VALUE/UNIT PRICE	ESTIMATED ANNUAL INCOME	% YIELD MARKET	ACCRUED INCOME
PFIZER INC CUSIP # 717081103 B	11,500.00	219,041.55	163,990.00 14.260	8,280.00	5.05	0.00
RALCORP HLDGS INC NEW CUSIP # 751028101 C	575.00	30,500.06	31,510.00 54.800	0.00	0.00	0.00
REPUBLIC AWYS HLDGS INC CUSIP # 760276105 C	1,100.00	10,089.48	6,721.00 6.110	0.00	0.00	0.00
SAIC INC CUSIP # 78390X101 B	3,500.00	65,061.80	58,590.00 16.740	0.00	0.00	0.00
SCHWEITZER-MAUDUIT INTL INC CUSIP # 808541106 C	950.00	44,203.07	47,927.50 50.450	570.00	1.19	0.00
SMART BALANCE INC CUSIP # 83169V108 C	2,700.00	10,984.39	11,043.00 4.090	0.00	0.00	0.00
STEELCASE INC CL A CUSIP # 858155203 C	4,100.00	28,912.06	31,775.00 7.750	656.00	2.07	0.00
TRAVELERS COS INC CUSIP # 89417E109 B	2,000.00	94,830.60	98,500.00 49.250	2,880.00	2.92	0.00
UNPQUA HLDGS CORP CUSIP # 904214103 C	1,200.00	13,579.55	13,776.00 11.480	240.00	1.74	60.00



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ASSET DESCRIPTION	SHARES/ FACE VALUE	COST	MARKET VALUE/UNIT PRICE	ESTIMATED ANNUAL INCOME	% YIELD MARKET	ACCRUED INCOME
UNUM GROUP CUSIP # 91529Y106 B	2,500.00	57,426.00	54,250.00 21.700	925.00	1.71	0.00
VALERO ENERGY CORP NEW CUSIP # 91913Y100 B	4,000.00	79,492.15	71,920.00 17.980	800.00	1.11	0.00
VERIZON COMMUNICATIONS CUSIP # 92343V104 B	1,500.00	46,785.45	42,030.00 28.020	2,850.00	6.78	0.00
WAL MART STORES INC CUSIP # 931142103 B	2,500.00	124,734.90	120,175.00 48.070	3,025.00	2.52	0.00
WASHINGTON FED INC COM CUSIP # 938824109 C	600.00	10,392.63	9,708.00 16.180	120.00	1.24	0.00
WASTE CONNECTIONS INC CUSIP # 941053100 C	1,050.00	26,711.61	36,634.50 34.890	0.00	0.00	0.00
YAHOO INC CUSIP # 984332106 B	2,500.00	39,995.50	34,600.00 13.840	0.00	0.00	0.00
TOTAL COMMON STOCKS		① 3,672,783.87	3,510,026.70	91,476.40	2.61	1,855.25
PREFERRED STOCKS						
K-REAL ESTATE INVESTMENT TRUST ASIA UNITS REAL ESTATE INVNT TR CUSIP # Y4964V118 C	38,000.00	② 32,725.79	30,956.13 0.815	0.00	0.00	0.00
TOTAL PREFERRED STOCKS		32,725.79	30,956.13	0.00	0.00	0.00

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MCGREGOR FUND - ACCUMULATED INCOME

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ACCOUNT NO.

ASSET DESCRIPTION	SHARES/ FACE VALUE	COST	MARKET VALUE/UNIT PRICE	ESTIMATED ANNUAL INCOME	% YIELD MARKET	ACCRUED INCOME
FOREIGN						
ABERDEEN ASIA PACIFIC EX-JAPAN EQUITY CUSIP # 003990025 E	16,617.73	(3) 2,379,144.95	4,221,235.19 254.020	0.00	0.00	0.00
AEGEAN MARINE PETE NETWORK INC CUSIP # Y0017S102 C	1,700.00	(5) 33,559.14	33,966.00 19.980	68.00	0.20	0.00
BARRICK GOLD CORP CUSIP # 067901108 B	4,500.00	(3) 166,287.50	204,345.00 45.410	1,800.00	0.88	0.00
BENNETT OFFSHORE RESTRUCTURING FD INC CUSIP # 082990029 H	5,119.07	(41) 1,500,000.00	2,098,067.15 409.854	0.00	0.00	0.00
CANYON VALUE REALIZATION FD LTD CL L SER 01-09 CUSIP # 139990154 H	1,585.43	(43) 1,519,546.78	2,518,614.10 1,588.598	0.00	0.00	0.00
CONATUS CAP OVERSEAS LTD CL A-1 SER 01/2010 CUSIP # 206990129 H	1,500.00	(44) 1,500,000.00	1,506,195.00 1,004.130	0.00	0.00	0.00
ENCANA CORP CUSIP # 292505104 B	1,000.00	(2) 24,310.93	30,340.00 30.340	800.00	2.64	0.00
ETON PARK OVERSEAS FD LTD CUSIP # 297990038 H	3,996.04	(46) 3,996,038.40	4,085,811.24 1,022.465	0.00	0.00	0.00

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ASSET DESCRIPTION	SHARES/ FACE VALUE	COST	MARKET VALUE/UNIT PRICE	ESTIMATED ANNUAL INCOME	% YIELD MARKET	ACCRUED INCOME
ETON PARK OVERSEAS FD LTD CL S SHS CUSIP # 297990046 H	3.92	3,916.99	5,554.56 1,418.065	0.00	0.00	0.00
GLENROCK GLOBAL PARTNS (BVI) INC PRIN SER CUSIP # 378990063 H	6,148.21	1,500,000.00	1,531,685.40 249.127	0.00	0.00	0.00
GMO TR FOREIGN FD CL II CUSIP # 362007569 J	778,831.59	12,372,722.77	7,803,892.53 10.020	360,599.03	4.62	0.00
GMO TR FOREIGN SMALL COS FD CL III CUSIP # 362008617 J	111,566.88	1,595,416.25	1,172,567.93 10.510	13,945.86	1.19	0.00
GOLAR LNG LTD BERMUDA CUSIP # G9456A100 C	5,825.00	84,790.47	57,492.75 9.870	1,165.00	2.03	0.00
GREENLIGHT CAP OFFSHORE QUALIFIED LTD CL UNRESTRICTED SER H1-09 CUSIP # 395990070 H	16.95	1,500,000.00	1,921,710.93 113,392.670	0.00	0.00	0.00
HANSBERGER INSTL SER INTL GROWTH FD CUSIP # 411301302 J	344,482.25	6,793,189.96	4,492,048.54 13.040	46,505.10	1.04	0.00
HIGHLINE CAP INTL LTD CL D CUSIP # 431990092 H	12,571.27	1,500,000.00	1,485,361.56 118.155	0.00	0.00	0.00

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ASSET DESCRIPTION	SHARES/ FACE VALUE	COST	MARKET VALUE/UNIT PRICE	ESTIMATED ANNUAL INCOME	% YIELD MARKET	ACCRUED INCOME
HOPLITE OFFSHORE FD LTD SH CL A3 SER 4 CUSIP # 439990029 H	15,000.00	(50) 1,500,000.00	1,381,464.98 92.098	0.00	0.00	0.00
INDUS OMNI FD LTD CUSIP # 455990077 H	1,545.62	(61) 1,500,000.00	1,595,159.47 1,032.051	0.00	0.00	0.00
LIONS GATE ENTERTAINMENT CORP CUSIP # 535919203 C	2,125.00	(3) 23,106.02	14,832.50 6.980	0.00	0.00	0.00
MARINE HARVEST ASA CUSIP # R23260105 C	39,400.00	(2) 23,423.71	26,339.02 0.669	0.00	0.00	0.00
OCTAVIAN OFFSHORE FD LTD CL A SER 3 09 CUSIP # 675990154 H	150.00	(5) 1,500,000.00	1,777,076.75 11,847.178	0.00	0.00	0.00
OWL CREEK OVERSEAS FD LTD CL A SER 28 FEBRUARY 2009 NON RESTRICTED CUSIP # 690990031 H	1,455.01	(53) 1,455,014.80	1,804,775.19 148,145.04 1,240.383	0.00	0.00	0.00
OWL CREEK OVERSEAS FD LTD CL C SR 3M MARCH 2009 CUSIP # 690990056 H	43.78	(53) 43,781.14	45,805.75 1,046.245	0.00	0.00	0.00
PALADIN ENERGY LTD CUSIP # Q7264T104 C	6,500.00	(2) 25,066.79	19,045.00 2,930	0.00	0.00	0.00



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ASSET DESCRIPTION	SHARES/ FACE VALUE	COST	MARKET VALUE/UNIT PRICE	ESTIMATED ANNUAL INCOME	% YIELD MARKET	ACCRUED INCOME
SCP OCEAN FDS LTD SER AU SUB SER 2 FEB 1 2008 VTG CUSIP # 784990301 H	389.72	1,000,000.00	1,066,522.12	0.00	0.00	0.00
		(54)	2,736.619	2086.244.37		
SCP OCEAN FDS LTD SER AU SUB SER 3 FEB 1 2010 VTG CUSIP # 784990293 H	351.77	1,000,000.00	969,722.25	0.00	0.00	0.00
			2,756.670			
SUNCOR ENERGY INC NEW CUSIP # 867224107 B	1,500.00	43,740.00	44,160.00	0.00	0.00	0.00
		(2)	29.440			
SYNERON MEDICAL LTD ORD SHS CUSIP # M87245102 C	4,800.00	54,440.02	49,344.00	0.00	0.00	0.00
		(2)	10.280			
TALISMAN ENERGY INC CUSIP # 87425E103 B	10,000.00	188,143.00	151,800.00	2,420.00	1.60	0.00
		(2)	15.180			
TT INTL INVT TR (DELAWARE BUSINESS TR) PORTFOLIO A UNITS BENEFICIAL INT CUSIP # 873990196 E	291,736.33	5,464,435.00	4,608,237.91	0.00	0.00	0.00
		(5)	15.796			
VALINOR CAP PARTNS OFFSHORE LTD CL 1-A SER JULY 2007 CUSIP # 919990051 H	968.28	991,793.21	1,141,980.25	0.00	0.00	0.00
		(55)	1,179.394	1151722.65		
VALINOR CAP PARTNS OFFSHORE LTD CL SP SUB CL 1A SER JULY 2007 CUSIP # 919990085 H	9.74	8,206.79	9,742.40	0.00	0.00	0.00
			1,000.000			

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ASSET DESCRIPTION	SHARES/ FACE VALUE	COST	MARKET VALUE/UNIT PRICE	ESTIMATED ANNUAL INCOME	% YIELD MARKET	ACCRUED INCOME
WILLIS GROUP HLDGS PLC CUSIP # 696666105 C	1,376.00	(2) 41,600.96	41,348.80 30.050	1,431.04	3.46	357.76
TOTAL FOREIGN		51,331,675.58	47,916,244.27	428,734.03	0.90	357.76
COMMON TRUST FUNDS/MUTUAL FUNDS						
CGM TR FOCUS FD CUSIP # 125325506 J	60,574.14	(8) 2,300,000.00	1,501,632.86 24.790	1,877.80	0.13	0.00
COPPER ROCK CAP SMALL CAP GROWTH FD CUSIP # 217990134 E	136,253.79	(9) 1,183,453.57	1,003,345.67 7.364	0.00	0.00	0.00
DELAWARE POOLED TR DPT LARGE CAP GROWTH EQUITY PORTFOLIO CUSIP # 246248512 J	373,141.92	(10) 3,104,380.01	2,764,981.62 7.410	8,343.41	0.23	0.00
GMO TR U S QUALITY EQUITY FD III CUSIP # 362008260 J	170,630.82	(11) 3,300,000.00	2,934,850.05 17.200	58,526.37	2.00	0.00
SPDR GOLD TR GOLD SHS CUSIP # 78463V107 B	1,000.00	(20) 88,879.40	121,680.00 121.680	0.00	0.00	0.00
TOTAL COMMON TRUST FUNDS/MUTUAL FUNDS		9,976,712.98	8,326,490.20	66,747.58	0.80	0.00
TOTAL EQUITIES		65,013,898.22	59,783,717.30	586,958.01	0.98	2,213.01
OUTSIDE COMMON TRUST FUNDS						

22 = 708468.54
cost 73013.07

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ASSET DESCRIPTION	SHARES/ FACE VALUE	COST	MARKET VALUE/UNIT PRICE	ESTIMATED ANNUAL INCOME	% YIELD MARKET	ACCRUED INCOME
COLCHESTER GLOBAL BD FD, SHS BEN INT CUSIP # 192805109 D	448,991.47	8,783,799.88	11,813,639.10	0.00	0.00	0.00
STATE STR GLOBAL ADVISORS LIQUIDATING TR A-1 CTF CUSIP # 857990923 D	1,142,322.40	1,142,322.39	1,160,599.56	0.00	0.00	0.00
		1.016				
TOTAL OUTSIDE COMMON TRUST FUNDS		9,926,122.27	12,974,238.66	0.00	0.00	0.00
OTHER						
ADAGE CAP PARTNERS LTD PARTNERSHIP CUSIP # 005990015 E	6,886,522.00	7,430,335.68	6,866,522.00	0.00	0.00	0.00
			1.000			
AXIOM ASIA PRIVATE CAP FD I LTD PARTNERSHIP CUSIP # 054990155 I	806,949.00	572,726.92	806,949.00	0.00	0.00	0.00
			1.000			
AXIOM ASIA PRIVATE CAP FD II LTD PARTNERSHIP CUSIP # 054990171 I	113,776.00	91,921.50	113,776.00	0.00	0.00	0.00
			1.000			
CADENT ENERGY PARTNS I LTD PARTNERSHIP CUSIP # 127990059 I	3,806,228.00	3,806,228.00	3,806,228.00	0.00	0.00	0.00
			1.000			

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ASSET DESCRIPTION	SHARES/ FACE VALUE	COST	MARKET VALUE/UNIT PRICE	ESTIMATED ANNUAL INCOME	% YIELD MARKET	ACCRUED INCOME
CADENT ENERGY PARTNS II LTD PARTNERSHIP CUSIP # 127990067 I	1,169,964.00	22 1,169,964.00	1,169,964.00 1.000	0.00	0.00	0.00
CARLYLE REALTY FOREIGN INVS IV LTD PARTNERSHIP CUSIP # 143990133 I	3,380,530.00	24 4,676,197.00	3,380,530.00 1.000	0.00	0.00	137,847.00
CARLYLE REALTY PARTNERS V LTD PARTNERSHIP CUSIP # 143990166 I	3,894,225.24	25 3,590,732.00	3,894,225.24 1.000	0.00	0.00	0.00
CENTERBRIDGE CR PARTNERS TE LTD PARTNERSHIP CUSIP # 151990322 H	3,359,568.00	43 3,076,266.11	3,359,568.00 1.000	0.00	0.00	0.00
COMMONFUND CAP INTL PARTNERS VI LTD PARTNERSHIP CUSIP # 202990321 I	898,569.00	33 833,189.00	898,569.00 1.000	0.00	0.00	0.00
DAVIDSON KEMPNER INSTL PARTNERS LP CUSIP # 238990014 H	2,436,047.00	45 2,436,047.00	2,436,047.00 1.000	0.00	0.00	0.00
ENCAP ENERGY CAP FD VI-B LTD PARTNERSHIP CUSIP # 292990249 I	2,020,137.96	21 2,020,137.96	2,020,137.96 1.000	0.00	0.00	0.00
ENERVEST ENERGY INSTL FD X-B LTD PARTNERSHIP CUSIP # 292990231 I	2,786,085.36	22 2,786,085.36	2,786,085.36 1.000	0.00	0.00	0.00



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ASSET DESCRIPTION	SHARES/ FACE VALUE	COST	MARKET VALUE/UNIT PRICE	ESTIMATED ANNUAL INCOME	% YIELD MARKET	ACCRUED INCOME
ENERVEST ENERGY INSTL FD XI-B LTD PARTNERSHIP CUSIP # 292990272 I	2,621,085.16	(23) 2,621,085.16	2,621,085.16 1.000	0.00	0.00	0.00
EDROPA FD II LTD PARTNERSHIP CUSIP # 298990011 G	1,376,061.34	(26) 2,570,670.76	1,376,061.34 1.000	0.00	0.00	0.00
EDROPA FD III LTD PARTNERSHIP CUSIP # 298990029 G	524,188.30	(27) 578,013.57	524,188.30 1.000	0.00	0.00	0.00
GENESIS EMERGING MKTS LP CUSIP # 371990052 E	12,650.83	(13) 4,226,397.35	7,292,565.79 576.450	0.00	0.00	0.00
HRJ SPECIAL OPPORTUNITIES II U S LTD PARTNERSHIP CUSIP # 404990475 I	2,781,010.00	(34) 2,635,649.00	2,781,010.00 1.000	0.00	0.00	0.00
PARK STR CAP PRIVATE EQUITY FD VII LTD PARTNERSHIP CUSIP # 700990068 I	2,157,954.00	(35) 2,242,698.00	2,157,954.00 1.000	0.00	0.00	0.00
PARK STR CAP PRIVATE EQUITY FD VIII LTD PARTNERSHIP CUSIP # 700990112 I	1,614,123.00	(36) 1,454,698.00	1,614,123.00 1.000	0.00	0.00	0.00
PARK STR CAP PRIVATE EQUITY FD IX LTD PARTNERSHIP CUSIP # 700990120 I	629,054.00	(37) 595,359.00	629,054.00 1.000	0.00	0.00	0.00

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MCGREGOR FUND - ACCUMULATED INCOME

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ASSET DESCRIPTION	SHARES/ FACE VALUE	COST	MARKET VALUE/UNIT PRICE	ESTIMATED ANNUAL INCOME	% YIELD MARKET	ACCRUED INCOME
RMS FOREST GROWTH II LTD PARTNERSHIP CUSIP # 749990198 I	2,912,042.10	2,493,361.00	2,912,042.10 1.000	0.00	0.00	0.00
SIGLER GUFF DISTRESSED OPPORTUNITY FD III LTD PARTNERSHIP CUSIP # 826990079 I	2,386,768.50	2,386,768.50	2,386,768.50 1.000	0.00	0.00	0.00
SPUR VENTURES II LTD PARTNERSHIP CUSIP # 852990050 I	1,191,550.00	1,299,622.00	1,191,550.00 1.000	0.00	0.00	0.00
SPUR VENTURES III LTD PARTNERSHIP CUSIP # 852990068 I	308,169.00	324,521.00	308,169.00 1.000	0.00	0.00	0.00
TOTAL OTHER		55,918,673.87	57,333,172.75	0.00	0.00	137,847.00
TOTAL ASSETS AND CASH		148,697,823.76	148,039,273.45	1,183,271.90	0.80	185,246.40
ENDING INCOME ACCRUAL			185,246.40			
ENDING MARKET VALUE OF ACCOUNT			148,224,519.85			

McGregor Fund
38-0808800
Form 990-PF
For the year ended June 30, 2010

Part IV- Capital Gains & (Losses)

Asset Name	Type	Gross Sales Price	Cost/Basis	Realized gain/(loss)
Mayo Bonds	Dom Bond	665,221 48	619,082 48	46,139 00
Mayo Capital - Stocks	Dom Eq	4,063,211 79	4,426,908 75	(363,696 96)
Steinberg Small Company Value	Dom Eq	483,276 64	698,284 51	(215,007 87)
Colchester	Intl Bond	70,457 00	52,874 49	17,582.51
SSgA Liquidating trust	Dom Bond	10,357,366.15	10,355,051 11	2,315 04
Aberdeen	Foreign Eq	1,000,000 00	526,843 52	473,156 48
Adage Capital	Dom Eq	1,500,000 00	1,569,664 32	(69,664 32)
Copper Rock Small Company Growth	Dom Eq.	602,102 83	676,907 65	(74,804 82)
Genesis	Foreign Eq	2,602,226 09	1,686,610 87	915,615 22
TT International	Foreign Eq	901,263 00	50,488 00	850,775 00
1Shares MSCI EAFE Index Fund (ETF)	Foreign Eq	2,246,024 05	3,141,742 81	(895,718 76)
Nyes Ledge	Multi/hedge	6,278,711 90	5,208,770 07	1,069,941 83
Canyon	Multi/hedge	500,000 00	332,667 58	167,332 42
Centerbridge	Multi/hedge	3,076,266 32	1,998,730 42	1,077,535 90
Axiom Asia Capital I	Intl PE/Venture	44,346 00	35,081 00	9,265.00
Axiom Asia Capital II	Intl PE/Venture	12,888 00	12,888 00	-
Cadent I	Energy	787,859 00	41,887 00	745,972 00
Cadent II	Energy	32,923 00	32,923 00	-
Carlyle IV	Real Estate	179,083 00	149,739 00	29,344 00
Carlyle V	Real Estate	440,013 00	511,430 00	(71,417 00)
Commonfun Capital CIP VI	Intl PE/Venture	55,824 00	37,350 00	18,474 00
EnCap	Energy	545,951 45	545,951 45	-
EnerVest Energy X-B	Energy	205,272.64	205,272 64	-
EnerVest Energy XI-B	Energy	269,648 32	269,648 32	-
Europa Capital II	Real Estate	234,929 83	223,891 40	11,038 43
Europa Capital III	Real Estate	25,273 37	25,273 37	-
HRJ Special Opportunities	PE/Venture	165,698 00	48,441 00	117,257 00
Park Street IX	PE/Venture	43,358 00	35,968 00	7,390 00
Park Street VII	PE/Venture	95,852 05	93,756 05	2,096 00
Park Streer VIII	PE/Venture	58,155 00	56,662 00	1,493 00
RMS Grrrowth	Commodities	25,502 90	25,502 90	-
Siguler Guff Distressed	PE/Venture	95,491 10	33,812 45	61,678 65
Spur Capital II	PE/Venture	16,924 00	8,001 00	8,923 00
Spur Capital III	PE/Venture	11,064 00	11,368 00	(304.00)
GMO Foreign Fund II	Foreign Eq.	1,000,000 00	1,427,277 23	(427,277 23)
GMO Small Companies	Foreign Eq	2,500 00	4,583 75	(2,083 75)
Hansberger International	Foreign Eq	500,000 00	706,810 04	(206,810.04)
Delaware Large Cap Growth	Dom Eq	1,000,000 00	1,191,091 95	(191,091 95)
JP Morgan Core Bond Fund	Dom Bond	947,623 28	927,519 58	20,103.70
				3,135,551 48
Realized gain adjustment for K1 Activity		(6,411,253 00)		(6,411,253 00)
Mark to Market gains from K1 Activity		(88,826 00)		(88,826 00)
Net Realized loss				\$ (3,364,527 52)
Totals		\$ 34,642,228 19	\$ 38,006,755 71	

Part VIII Line 1 - Officers Directors and Trustees

STATEMENT 8

	<u>Title & Time Devoted to Position</u>	<u>Compensation</u>	<u>Benefits</u>	<u>Expenses</u>
C. David Campbell 333 W Fort St. Suite 2090 Detroit, MI 48226	President & Secretary Full-Time/40+ Hours/w	\$305,520 ①	\$74,271 ②	\$6,107
James B. Nicholson 333 W. Fort St. Suite 2090 Detroit, MI 48226	Chairman 85 hours/year	volunteer		
Ruth R. Glancy 333 W Fort St. Suite 2090 Detroit, MI 48226	Vice-Chairman 85 hours/year	volunteer		
William W. Sheldon, Jr. 333 W. Fort St. Suite 2090 Detroit, MI 48226	Treasurer 125 hours/year	volunteer		
Cynthia Ford 333 W. Fort St. Suite 2090 Detroit, MI 48226	Trustee 85 hours/year	volunteer		
Ira J Jaffe 333 W Fort St. Suite 2090 Detroit, MI 48226	Trustee 85 hours/year	volunteer		
Denise J. Lewis 333 W. Fort St. Suite 2090 Detroit, MI 48226	Trustee 85 hours/year	volunteer		
Susan Schooley, MD 333 W. Fort St. Suite 2090 Detroit, MI 48226	Trustee 85 hours/year	volunteer		
Total		<u><u>\$305,520</u></u>		

① C David Campbell is compensated for his duties as President (full-time staff) of the McGregor Fund, not as a Trustee or Officer of the Board. This amount includes benefits earned, in a non-qualified deferred compensation plan, during the fiscal year of which a portion will be paid in a future year.

② Includes costs of retirement plans, medical, life and disability insurance benefits

**McGREGOR FUND
(38-0808800)**

STATEMENT 9

YEAR ENDED JUNE 30, 2010

**GRANT CRITERIA AND OTHER INFORMATION
REQUIRED UNDER PART XV, LINE 2**

Grant requests should be sent to C. David Campbell, McGregor Fund, 333 W. Fort Street, Suite 2090, Detroit, MI 48226. Telephone (313)963-3495 during regular business hours. Requests should be in the form of a narrative letter stating briefly and clearly specific purpose of the request, signed by a responsible officer of the organization requesting funds, and to the fullest extent possible, complying with the following requirements:

- a. State the specific amount requested and complete explanation of the necessity therefore.
- b. State whether aid is presently being sought from other foundations and sources or whether such solutions are contemplated and if so, name them. (This is for information purposes only and not to be construed to mean we discourage aid from other sources; rather we prefer to participate with other donors.)
- c. All applications must be executed by persons so authorized on behalf of the tax-exempt organization. Applications and/or letters of inquiry signed by a division or departmental head must be approved and countersigned by the chief executive officer of the institution or organization.

In addition, each grant request should include a copy of the following:

- a. The organizations tax exempt letter from the Internal Revenue Service under §501(c)(3).
- b. The organization classification under §509(a) of the Code or a copy of Form Notification of Foundation Status.
- c. The latest audited financial statements including a Balance Sheet and Income and Expense Statement.
- d. The detailed budget of the proposed project for which funding is requested.
- e. An explanation as to the reasonable financial potential to achieve the purpose, and to sustain on a continuing basis the operation of the project being financed.
- f. A listing of Officers and Board of Directors.

McGREGOR FUND
(38-0808800)

STATEMENT 9

If the organization is a public charity as described in §170(b)(1)(A)(vi) or §509(a)(2) of the Internal Revenue Code of 1954, then the following additional information is required:

- a. A written statement that the requested grant will not result in the loss of such organizations classification as publicly supported, signed by a responsible officer and further factual information which will be required by the Fund upon which reliance of public charity status can be determined on a current basis.
- b. If a grant could be defined as an unusual grant under IRS regulations, then an affirmation letter from the Service may be required.

In an effort to utilize its limited resources wisely and because it receives more requests that it can support, McGregor Fund adheres to the following guidelines for its grantmaking activities:

- a. The geographic area of the fund is limited principally the Detroit metropolitan area, which is defined as Wayne, Oakland and Macomb counties, except for educational programs.
- b. The geographic area for educational programs at the private college level is limited to the two state area of Michigan and Ohio, for up to three grants annually. An additional three grants are made as individual trustee selections to both elementary or secondary schools and higher educational institutions with the United States.
- c. All grant decisions are the responsibility of the Board of Trustees. Trustee meetings are scheduled four times per year, in March, June, September, and December. Grant requests may be submitted at any time, but requests may take up to three months for staff review. Therefore, applicants are encouraged to submit proposals well in advance of the Trustee meeting where their proposal is to be considered.
- d. The Fund does not...
 - 1. Provide loan funds.
 - 2. Make direct grants to students for scholarships.
 - 3. Make grants for travel, conferences, seminars or workshops.
 - 4. Make grants to individuals.

McGregor Fund (EIN #38-0808800)
Grants Paid from 7/1/2009 to 6/30/2010

Statement 10

Organization	Amount Paid
Accounting Aid Society Detroit MI	
To support the 2009 and 2010 Tax Assistance programs The grant will be paid in payments of \$75,000 each year for two years.	\$75,000
	<u>\$75,000</u>
Alma College Alma MI	
To support \$250 for the Annual Fund and \$250 for the Open Windows Campaign (restricted use - Matching Gifts Program	\$1,000
To support President's House Project (restricted use - Matching Gifts Program	\$5,000
To support general operations (unrestricted use - Matching Gifts Program	\$1,000
	<u>\$7,000</u>
Alternatives for Girls Detroit, MI	
To support \$180,000 for general operations and \$40,000 for the Safe Choices and New Choices programs for girls and women engaged in dangerous street activities.	\$220,000
	<u>\$220,000</u>
American Heart Association Topeka, KS	
To support general operations (unrestricted use - Matching Gifts Program	\$100
	<u>\$100</u>
American Indian College Fund Denver CO	
To support general operations (unrestricted use - Matching Gifts Program	\$200
	<u>\$200</u>
American Red Cross - Southeastern Michigan Chapter Detroit, MI	
To support its work on local disaster and emergency services	\$100,000
To support the American Red Cross International Response Fund's relief efforts for victims of the January 12, 2010, earthquake in Haiti	\$50,000
	<u>\$150,000</u>
Arab Community Center for Economic & Social Services Dearborn, MI	
To support an additional staff nurse practitioner at its primary health care clinic and additional staffing and direct aid for its emergency services program. The grant will be paid in equal amounts of \$150,000 over two years	\$150,000
To support an additional staff nurse practitioner at its primary health care clinic and additional staffing and direct aid for its emergency services program The grant will be paid in equal amounts of \$150,000 over two years	\$150,000
	<u>\$300,000</u>
Baker Demonstration School Wilmette, IL	
To support general operations (unrestricted use - Matching Gifts Program	\$1,000
	<u>\$1,000</u>
Beaumont Foundation Royal Oak, MI	
To support general operations (unrestricted use - Matching Gifts Program	\$1,000
	<u>\$1,000</u>
Belle Isle Women's Committee Birmingham, MI	
To support the costs associated with creating a Belle Isle Conservancy through the merger of the Belle Isle Women's Committee, the Belle Isle Botanical Society and the Friends of Belle Isle, the three organizations working for the improvement of Belle Isle	\$10,000
	<u>\$10,000</u>

McGregor Fund (EIN #38-0808800)
Grants Paid from 7/1/2009 to 6/30/2010

Statement 10

Organization	Amount Paid
Bethesda Center for the Homeless, Inc. Winston Salem, NC	
To support In honor of Karen McNeil-Miller (restricted use - Matching Gifts Program)	\$100
	<u>\$100</u>
BoardSource Washington, DC	
To support annual membership	\$5,000
	<u>\$5,000</u>
Burns Park PTO Ann Arbor, MI	
To support general operations (unrestricted use - Matching Gifts Program)	\$100
	<u>\$100</u>
Central United Methodist Church Detroit, MI	
To support NOAH Project (restricted use - Matching Gifts Program)	\$1,000
	<u>\$1,000</u>
Citizens Research Council of Michigan Livonia, MI	
To support the CRC Research Fund Future support will be considered in light of full participation by the board of directors in providing annual support.	\$25,000
	<u>\$25,000</u>
Coalition on Temporary Shelter Detroit, MI	
To support Eugene A Miller Fellowship for Cheryl P Johnson	\$17,000
To support operation of the emergency shelter and supportive services for homeless persons	\$300,000
To support general operations (unrestricted use - Matching Gifts Program)	\$200
To support Eugene A. Miller Fellowship for Cheryl P Johnson	\$11,400
	<u>\$328,600</u>
Common Ground Bloomfield Hills, MI	
To support a Eugene A Miller Fellowship for Tony Rothschild	\$15,000
	<u>\$15,000</u>
Community Foundation for Southeast Michigan Detroit, MI	
To support general operations (unrestricted use - Matching Gifts Program)	\$500
To support Donor Advised Fund(restricted use - Matching Gifts Program)	\$20,000
To support GreenWays Endowment (restricted use - Matching Gifts Program)	\$200
To support the McGregor Fund President's Fund (restricted use - Matching Gifts Program)	\$8,500
	<u>\$29,200</u>
Corporation for Supportive Housing Brighton, MI	
To support to continue its work building the capacity and infrastructure of the Homeless Action Network of Detroit (HAND, a consortium of service providers, local government and other stakeholders that provide housing and services to the homeless), and assisting with updating and implementing Detroit's 10-year plan to end homelessness The grant will be paid \$178,000 in year one and \$150,000 in year two	\$178,000
	<u>\$178,000</u>

McGregor Fund (EIN #38-0808800)
Grants Paid from 7/1/2009 to 6/30/2010

Statement 10

Organization	Amount Paid
Council of Michigan Foundations Grand Haven, MI	
To support the Office of the Foundation Liaison within the State of Michigan Governor's Office The grant will be paid in payments of \$25,000 each year for three years	\$25,000
To support annual membership.	\$9,600
	\$34,600
Council on Foundations Arlington, VA	
To support annual membership	\$22,010
	\$22,010
Crossroads of Michigan Detroit MI	
To support general operations (unrestricted use - Matching Gifts Program	\$500
To support emergency human services, including case management, transportation assistance, prescription drug support, employment assistance and emergency food The grant will be paid in equal payments of \$90,000 over two years.	\$90,000
	\$90,500
Dawn, Inc. Ypsilanti MI	
To support treatment, outreach and transitional housing programs for addicted and alcoholic adults from Wayne County.	\$60,000
	\$60,000
Detroit Cristo Rey High School Detroit MI	
To support the purchase of equipment and supplies for two science classrooms The grant will be paid over two years \$40,000 in the first year and \$35,000 in the second year	\$35,000
	\$35,000
Detroit Educational Television Foundation Wixom, MI	
To support general operations (unrestricted use - Matching Gifts Program	\$300
To support Because Minds Matter – The Campaign for Detroit Public Television, which is raising funds to move the production facilities of Detroit Public Television to a facility in Wixom, convert its programming to digital broadcasts, and purchase and equip a truck for a mobile production facility The grant will be paid over three years \$68,000 in the first year and \$66,000 in the second and third years	\$66,000
To support Because Minds Matter – The Campaign for Detroit Public Television, which is raising funds to move the production facilities of Detroit Public Television to a facility in Wixom, convert its programming to digital broadcasts, and purchase and equip a truck for a mobile production facility. The grant will be paid over three years \$68,000 in the first year and \$66,000 in the second and third years	\$66,000
	\$132,300
Detroit Executive Service Corps Southfield, MI	
To support programs that provide free management assistance to nonprofit agencies	\$30,000
	\$30,000
Detroit Focus Royal Oak MI	
To support general operations (unrestricted use - Matching Gifts Program	\$400
	\$400
Detroit Historical Society Detroit MI	
To support general operations (unrestricted use - Matching Gifts Program	\$500
To support general operations of the Detroit Historical Museums	\$100,000
	\$100,500

McGregor Fund (EIN #38-0808800)
Grants Paid from 7/1/2009 to 6/30/2010

Statement 10

Organization	Amount Paid
Detroit Regional Chamber Foundation Detroit, MI	
To support One D- Transforming Regional Detroit The grant will be paid in equal payments of \$20,000 over three years	\$20,000
	<u>\$20,000</u>
Detroit Riverfront Conservancy, Inc. Detroit, MI	
To support general operations (unrestricted use - Matching Gifts Program)	\$1,000
	<u>\$1,000</u>
Detroit Science Center, Inc. Detroit, MI	
To support general operations	\$100,000
	<u>\$100,000</u>
Detroit Symphony Orchestra, Inc. Detroit, MI	
To support general operations (unrestricted use - Matching Gifts Program)	\$750
To support general operations	\$300,000
	<u>\$300,750</u>
Eisenhower Dance Ensemble Southfield, MI	
To support general operations (unrestricted use - Matching Gifts Program)	\$500
	<u>\$500</u>
Family Service, Inc. Detroit MI	
To support the NOAH (Networking, Organizing and Advocacy for Health) Project, a program to link homeless individuals in downtown Detroit with community programs, with particular emphasis on mental health services Payment of the grant will be conditional upon receiving Family Service, Incorporated's FY 2009 Audited Financial Statements	\$20,000
To support the NOAH (Networking, Organizing and Advocacy for Health) Project, a program to link homeless individuals in downtown Detroit with community programs, with particular emphasis on mental health services Payment of the grant will be conditional upon receiving Family Service, Incorporated's FY 2009 Audited Financial Statements	\$20,000
	<u>\$40,000</u>
Focus: HOPE Detroit, MI	
To support Food Program (restricted use - Matching Gifts Program)	\$600
	<u>\$600</u>
Food Gatherers Ann Arbor, MI	
To support general operations (unrestricted use - Matching Gifts Program)	\$200
	<u>\$200</u>
Forgotten Harvest, Inc. Oak Park MI	
To support In honor of Klaus and Kathern Entenmann (restricted use - Matching Gifts Program)	\$400
To support the second year of the Food Rescue Expansion Initiative	\$300,000
	<u>\$300,400</u>
Foundation Center New York NY	
To support annual membership	\$5,000
	<u>\$5,000</u>
Foundation for Blind Children Phoenix, AZ	
To support general operations (unrestricted use - Matching Gifts Program)	\$100
	<u>\$100</u>

McGregor Fund (EIN #38-0808800)
Grants Paid from 7/1/2009 to 6/30/2010

Statement 10

Organization	Amount Paid
Freedom House Detroit, MI	
To support to support general operations The grant will be paid net of the \$2,000 unspent balance from the grant awarded March 23, 2009, resulting in a check in the amount of \$28,000	\$30,000
To support to support general operations The grant will be paid net of the \$2,000 unspent balance from the grant awarded March 23, 2009, resulting in a check in the amount of \$28,000	(\$2,000)
	<u>\$28,000</u>
Friends/Detroit Public Library Detroit, MI	
To support Dennis Archer Collection (restricted use - Matching Gifts Program)	\$200
	<u>\$200</u>
Gleaners Community Food Bank, Inc. Detroit, MI	
To support two new staff positions Food Procurement Associate, and an Outreach Coordinator for a project to enroll eligible individuals and families for Supplemental Nutrition Assistance Program, or SNAP benefits (formerly known as food stamps).	\$87,000
	<u>\$87,000</u>
Grand Rapids Community Foundation Grand Rapids, MI	
To support general operations (unrestricted use - Matching Gifts Program)	\$400
	<u>\$400</u>
Greening of Detroit Detroit, MI	
To support the Garden Resource Program The grant will be paid \$51,000 in the first and second years and \$52,000 in the third year	\$52,000
	<u>\$52,000</u>
Grosse Pointe Academy Grosse Pointe Farms, MI	
To support general operations (unrestricted use - Matching Gifts Program)	\$300
	<u>\$300</u>
Grosse Pointe Farms Foundation Grosse Pointe Farms, MI	
To support general operations (unrestricted use - Matching Gifts Program)	\$1,000
	<u>\$1,000</u>
Grosse Pointe Historical Society Grosse Pointe Farms, MI	
To support general operations (unrestricted use - Matching Gifts Program)	\$500
	<u>\$500</u>
Grosse Pointe War Memorial Association Grosse Pointe Farms, MI	
To support general operations (unrestricted use - Matching Gifts Program)	\$250
	<u>\$250</u>
Harvard Law School Fund Cambridge, MA	
To support general operations (unrestricted use - Matching Gifts Program)	\$2,000
	<u>\$2,000</u>
HAVEN, Inc. Pontiac, MI	
To support shelter and programs for survivors of domestic violence and sexual abuse	\$85,000
To support a one-time Business Process Management Project in collaboration with Turning Point, Inc	\$20,000
	<u>\$105,000</u>

McGregor Fund (EIN #38-0808800)
Grants Paid from 7/1/2009 to 6/30/2010

Statement 10

Organization	Amount Paid
Henry Ford Health System Detroit, MI	
To support general operations (unrestricted use - Matching Gifts Program)	\$2,450
	\$2,450
Homeless Action Network of Detroit HAND Highland Park, MI	
To support assist with building its capacity to become a Unified Funding Agency for the purposes of administering public funding for, and evaluating the performance of, housing and services for homeless persons in Detroit, Highland Park and Hamtramck	\$184,000
	\$184,000
Huron County Community Foundation Bad Axe, MI	
To support general operations (unrestricted use - Matching Gifts Program)	\$500
	\$500
Independent Sector Washington, DC	
To support annual membership dues	\$11,000
	\$11,000
Jamison Temple Missionary Baptist Church Detroit, MI	
To support general operations (unrestricted use - Matching Gifts Program)	\$2,222
To support \$260 Radio Ministry and \$998 General Operations (restricted use - Matching Gifts Program)	\$1,258
	\$3,480
Japhet School Madison Heights, MI	
To support unrestricted educational purposes - Trustee Designation	\$15,000
	\$15,000
Jewish Federation of Metropolitan Detroit Bloomfield Hills MI	
To support general operations (unrestricted use - Matching Gifts Program)	\$10,000
	\$10,000
Kenyon College Gambier, OH	
To support Rural By Design, multi-faceted program focusing on rural sustainability across the curriculum and rural community service, both domestically and abroad	\$248,500
	\$248,500
Lighthouse of Oakland County, Inc. Pontiac, MI	
To support general operations of Lighthouse Emergency Services. The grant will be paid in equal payments of \$150,000 over two years	\$150,000
	\$150,000
Local Initiatives Support Corporation-Detroit Detroit MI	
To support its Sustainable Communities work plan in five investment areas, as part of a three year, \$15 million campaign	\$500,000
	\$500,000
Macomb County Warming Center Roseville MI	
To support the Peer-to-Peer Project which provides group support meetings and direct aid for motivated homeless persons seeking permanent housing, employment and mainstream activities The grant will be paid in equal payments of \$45,000 over two years	\$45,000
	\$45,000

McGregor Fund (EIN #38-0808800)
Grants Paid from 7/1/2009 to 6/30/2010

Statement 10

Organization	Amount Paid
Madonna University Livonia MI	
To support development of new science courses and other enhancements in conjunction with opening a new science building The grant will be paid in equal payments of \$125,000 over two years	\$125,000
To support development of new science courses and other enhancements in conjunction with opening a new science building The grant will be paid in equal payments of \$125,000 over two years	\$125,000
	\$250,000
Michigan Coalition Against Domestic and Sexual Violence Okemos MI	
To support the second phase of Building the Safety Net, a comprehensive capacity building initiative to work with Detroit-based agencies to increase the availability and quality of services for area survivors of domestic violence and sexual abuse The grant will be paid in two equal payments of \$180,000	\$180,000
	\$180,000
Michigan Environmental Council Lansing, MI	
To support general operations (unrestricted use - Matching Gifts Program	\$500
To support For sponsorship of 6/9/10 celebration honoring Faye Nelson (matching gift	\$1,000
	\$1,500
Michigan Future, Inc. Ann Arbor MI	
To support the University High School Enhancement project. The grant will be paid in equal payments of \$65,000 over three years	\$65,000
To support the Metro Detroit High School Accelerator Project, a collaborative initiative of MFI and several local foundations. The grant will be paid in equal payments of \$100,000 over three years	\$100,000
	\$165,000
Michigan League for Human Services Lansing MI	
To support research and advocacy directed at preserving and strengthening the social safety net in Michigan	\$35,000
To support annual membership.	\$200
	\$35,200
Michigan Nonprofit Association Lansing, MI	
To support annual membership	\$5,000
	\$5,000
Michigan Opera Theatre Detroit, MI	
To support general operations (unrestricted use - Matching Gifts Program	\$250
To support general operations	\$150,000
To support In honor of David DiChiera's 75th Birthday (restricted use - Matching Gifts Program	\$200
	\$150,450
Michigan State University East Lansing, MI	
To support Spartan Fund (restricted use - Matching Gifts Program	\$300
To support Department of Accountin & Info Systems (restricted use - Matching Gifts Program	\$300
	\$600
Michigan's Children Lansing, MI	
To support the KidSpeak Neighborhood News Project The grant will be paid in two equal payments of \$27,000	\$27,000
	\$27,000

McGregor Fund (EIN #38-0808800)
Grants Paid from 7/1/2009 to 6/30/2010

Statement 10

Organization	Amount Paid
Midland City Council on Aging Midland MI	
To support Programs at Trailside Center (restricted use - Matching Gifts Program)	\$200
	<u>\$200</u>
Mosaic Youth Theatre of Detroit Detroit MI	
To support general operations.	\$50,000
	<u>\$50,000</u>
Multiple Myeloma Research Foundation Norwalk, CT	
To support general operations (unrestricted use - Matching Gifts Program)	\$1,000
	<u>\$1,000</u>
Museum of Contemporary Art Detroit Detroit MI	
To support MOCAD's Education Program Reconfiguration & Implementation The grant will be paid \$80,000 in the first year and \$40,000 in the second year	\$80,000
	<u>\$80,000</u>
Nature Conservancy, Inc. Arlington VA	
To support general operations (unrestricted use - Matching Gifts Program)	\$200
	<u>\$200</u>
Neighborhood Service Organization Detroit, MI	
To support pre-development expenses to move its 24-hour walk-in center for homeless adults to a different facility Payment of the grant will be conditional upon NSO's having raised the balance of the pre-development budget by March 31, 2010.	\$50,000
	<u>\$50,000</u>
New Detroit, Inc. Detroit, MI	
To support capacity building work with smaller community and faith-based organizations in the tri-county Detroit area The grant will be paid in equal payments of \$150,000 over three years	\$150,000
To support general operations (unrestricted use - Matching Gifts Program)	\$400
	<u>\$150,400</u>
Nonprofit Enterprise at Work, Inc. Ann Arbor, MI	
To support provide board assessment, building, development and training services for non-profit organizations in southeast Michigan	\$40,000
	<u>\$40,000</u>
Oakland University Rochester, MI	
To support unrestricted educational purposes - Trustee Designation	\$60,000
	<u>\$60,000</u>
Portsmouth Abbey School Portsmouth, RI	
To support general operations (unrestricted use - Matching Gifts Program)	\$1,000
	<u>\$1,000</u>
The Salvation Army Southfield MI	
To support Macomb Harbor Light Residential Program (restricted use - Matching Gifts Program)	\$400
	<u>\$400</u>

McGregor Fund (EIN #38-0808800)
Grants Paid from 7/1/2009 to 6/30/2010

Statement 10

Organization	Amount Paid
Serenity Services Detroit, MI	
To support including \$50,000 to support general operations and \$50,000 to be designated as a working capital reserve	\$100,000
To support general operations (unrestricted use - Matching Gifts Program)	\$2,500
	\$102,500
Service for Older Citizens Grosse Pointe, MI	
To support general operations (unrestricted use - Matching Gifts Program)	\$20,000
	\$20,000
Southwest Detroit Business Association Detroit, MI	
To support additional traveling performance opportunities for participants in COMPAS (Center of Music & Performing Arts-Southwest), a collaborative arts program which provides classes and programs in the renovated Oddfellows Hall in Southwest Detroit	\$60,000
	\$60,000
Southwest Solutions, Inc. Detroit MI	
To support a Eugene A Miller Fellowship for John Van Camp	\$30,000
To support services for homeless veterans at Piquette Square, a new permanent supportive housing center that will house 150 homeless veterans The grant will be paid \$162,000 in the first year and \$102,000 in the second year.	\$162,000
	\$192,000
Sphinx Organization, Inc. Detroit, MI	
To support Detroit-area educational programs for youth	\$50,000
	\$50,000
St. Joan of Arc Catholic Church Saint Clair Shores, MI	
To support general operations (unrestricted use - Matching Gifts Program)	\$250
	\$250
St. Mary's Cathedral Memphis, TN	
To support Kenya Missison Fund (resestrcted use - Matching Gifts Program)	\$5,000
	\$5,000
Stanford University Stanford CA	
To support the W. Warren Shelden Scholarship Fund Trustee Nomination	\$60,000
	\$60,000
Starfish Family Services Inkster MI	
To support evaluation of the Family Success Program The grant will be paid \$100,000 in year one, \$67,000 in year two and \$33,000 in year three	\$67,000
	\$67,000
Stratford Shakespeare Festival of America Detroit MI	
To support general operations (unrestricted use - Matching Gifts Program)	\$200
	\$200
Teach For America New York, NY	
To support to bring 100 Teach For America corps members as teachers to Detroit public and charter schools beginning in Fall 2010. The grant will be paid in two equal payments of \$150,000	\$150,000
	\$150,000

McGregor Fund (EIN #38-0808800)
Grants Paid from 7/1/2009 to 6/30/2010

Statement 10

Organization	Amount Paid
The Baldwin Center, Inc. Pontiac, MI	
To support food, clothing, educational programs and cultural opportunities for economically disadvantaged individuals and families	\$50,000
	<u>\$50,000</u>
The College of Wooster Wooster, OH	
To support the creation of a new Undergraduate Research Center	\$250,000
	<u>\$250,000</u>
The Detroit Institute of Arts Detroit MI	
To support general operations (unrestricted use - Matching Gifts Program	\$1,500
To support \$500 to DIA Annual Fund and \$500 to FMCA Annual Fund (restricted use - Matching Gifts Program	\$2,000
To support general operations (unrestricted use - Matching Gifts Program	\$5,000
To support general operations (unrestricted use - Matching Gifts Program	\$3,000
To support general operations	\$300,000
	<u>\$311,500</u>
The League Inc. Newark NJ	
To support To support the work of the League and Learning to Give (restricted use - Matching Gifts Program	\$1,000
	<u>\$1,000</u>
Therapeutic Riding Inc. Ann Arbor MI	
To support general operations (unrestricted use - Matching Gifts Program	\$2,500
	<u>\$2,500</u>
Turning Point, Inc. Mt Clemens, MI	
To support shelter and programs for survivors of domestic violence and sexual abuse	\$60,000
To support general operations (unrestricted use - Matching Gifts Program	\$2,500
	<u>\$62,500</u>
United Negro College Fund, Inc. Detroit MI	
To support scholarships for Detroit-area youth to attend historically black private colleges and universities	\$45,000
	<u>\$45,000</u>
United Way for Southeastern Michigan Detroit, MI	
To support general operations (unrestricted use - Matching Gifts Program	\$7,500
To support the development of a Detroit Citywide Education Strategy	\$100,000
To support general operations (unrestricted use - Matching Gifts Program	\$5,000
	<u>\$112,500</u>
University Cultural Center Association Detroit, MI	
To support development of a new community garden in the Midtown Detroit	\$50,000
	<u>\$50,000</u>

McGregor Fund (EIN #38-0808800)
Grants Paid from 7/1/2009 to 6/30/2010

Statement 10

Organization	Amount Paid
University Liggett School Grosse Pointe Woods MI	
To support Fund for Excellence (restricted use - Matching Gifts Program	\$200
To support general operations (unrestricted use - Matching Gifts Program	\$250
To support general operations (unrestricted use - Matching Gifts Program	\$5,000
To support unrestricted educational purposes - Trustee Designation	\$15,000
To support general operations (unrestricted use - Matching Gifts Program	\$15,000
To support general operations (unrestricted use - Matching Gifts Program	\$400
	\$35,850
The Regents of the University of Michigan Ann Arbor, MI	
To support Restricted purposes.	\$12,500
To support Rouge River Bird Observatory (restricted use - Matching Gifts Program	\$400
To support the Detroit Center for Family Advocacy, a community service program operated by the Child Advocacy Law Clinic The grant will be paid in equal payments of \$40,000 in the second and third years of this three year program Because of the timing, both payments will be conditional upon the current funders maintaining their support of the second and third years, or replacement funds being secured from other sources	\$40,000
To support Environmental Interpretive Center (restricted use - Matching Gifts Program	\$200
To support 311017 LSA need-Based Student Support Fund (restricted use - Matching Gifts Program	\$100
	\$53,200
University of Tennessee Memphis TN	
To support St Mary's Cathedral Gift Fudn (R073303065) for Global Medicine (restricted use - Matching Gifts Program	\$5,000
	\$5,000
Wayne County SAFE Program Detroit MI	
To support including \$25,000 to support general operations and \$25,000 to be designated as a working capital reserve	\$50,000
	\$50,000
Wayne State University Detroit MI	
To support Damon J Keith Center (restricted use - Matching Gifts Program	\$2,500
To support provide bridge funding for the Math Corps program as the University develops the Center for Excellence and Equity in Mathematics, a new initiative to institutionalize a range of math-related programs at Wayne State and promote greater use of the Math Corps model in Detroit and elsewhere.	\$150,000
	\$152,500
Williams College Williamstown MA	
To support general operations (unrestricted use - Matching Gifts Program	\$1,000
	\$1,000
World Medical Relief, Inc. Detroit, MI	
To support the Affordable Prescription Program which provides low-cost medication prescriptions for uninsured, low-income adults in metropolitan Detroit.	\$50,000
	\$50,000
18-Feb-11	
Total Grant Payments:	\$7,254,190
Grant Funds Returned unexpended.	\$ (33,925)
Total Grants Paid:	\$7,220,265

McGregor Fund (EIN #38-0808800)
Schedule for Grants Approved for Future Payment

Statement 11

Organization	Amount to be Paid
Common Ground Bloomfield Hills, MI	
To support a Eugene A. Miller Fellowship for Tony Rothschild. Scheduled to be paid on October 6, 2010.	\$9,000
	\$9,000
Community Health and Social Services Center, Inc. Detroit, MI	
To support a capital campaign to build a new facility in Southwest Detroit. The grant will be paid in equal installments of \$250,000 over two-years. The first payment of the grant will be conditional upon securing sufficient funds to begin construction. Final payment scheduled to be paid on November 9, 2010.	\$250,000
	\$250,000
Corporation for Supportive Housing Brighton, MI	
To support to continue its work building the capacity and infrastructure of the Homeless Action Network of Detroit (HAND, a consortium of service providers, local government and other stakeholders that provide housing and services to the homeless). Scheduled to be paid on June 24, 2011.	\$150,000
	\$150,000
Council of Michigan Foundations Grand Haven, MI	
To support the Office of the Foundation Liaison within the State of Michigan Governor's Office. The grant will be paid in payments of \$25,000 each year for three years. Scheduled to be paid on January 21, 2011.	\$25,000
	\$25,000
Family Service, Inc. Detroit, MI	
To support the NOAH (Networking, Organizing and Advocacy for Health) Project, a program to link homeless individuals in downtown Detroit with community programs, with particular emphasis on mental health services. Payment of the grant will be conditional upon receiving Family Service, Incorporated's FY 2009 Audited Financial Statements. Payments will be made quarterly conditional upon receipt of a letter each quarter assuring that funds have been spent on Project NOAH. Third payment scheduled to be paid on September 23, 2010. Fourth and final payment scheduled to be paid on December 22, 2010.	\$20,000 \$20,000
	\$40,000
Funders' Network for Smart Growth and Livable Communities Coral Gables, FL	
To support annual membership. Scheduled to be paid on July 22, 2010.	\$1,000
	\$1,000
Michigan Coalition Against Domestic and Sexual Violence Okemos, MI	
To support the second phase of Building the Safety Net, a comprehensive capacity building initiative to work with Detroit-based agencies to increase the availability and quality of services for area survivors of domestic violence and sexual abuse. The grant will be paid in two equal payments of \$180,000. Second and final payment scheduled to be paid on June 24, 2011.	\$180,000
	\$180,000
Michigan Future, Inc. Ann Arbor, MI	
To support the Metro Detroit High School Accelerator Project, a collaborative initiative of MFI and several local foundations. The grant will be paid in equal payments of \$100,000 over three years. Third and final payment scheduled to be paid on June 15, 2011.	\$100,000
	\$100,000

McGregor Fund (EIN #38-0808800)
Schedule for Grants Approved for Future Payment

Statement 11

Organization	Amount to be Paid
Michigan's Children Lansing, MI	
To support the KidSpeak Neighborhood News Project The grant will be paid in two equal payments of \$27,000 Second and final payment scheduled to be paid on June 24, 2011	\$27,000
	<u>\$27,000</u>
Museum of Contemporary Art Detroit Detroit, MI	
To support MOCAD's Education Program Reconfiguration & Implementation. The grant will be paid \$80,000 in the first year and \$40,000 in the second year Second and final payment scheduled to be paid on April 15, 2011	\$40,000
	<u>\$40,000</u>
Southwest Solutions, Inc. Detroit, MI	
To support a Eugene A. Miller Fellowship for John Van Camp Scheduled to be paid on October 6,	\$13,000
To support services for homeless veterans at Piquette Square, a new permanent supportive housing center that will house 150 homeless veterans. The grant will be paid \$162,000 in the first year and \$102,000 in the second year Second and final payment scheduled to be paid on June 24, 2011	\$102,000
	<u>\$115,000</u>
Starfish Family Services Inkster, MI	
To support evaluation of the Family Success Program The grant will be paid \$100,000 in year one, \$67,000 in year two and \$33,000 in year three Third and final payment scheduled to be paid on January 17, 2011	\$33,000
	<u>\$33,000</u>
Teach For America New York, NY	
To support to bring 100 Teach For America corps members as teachers to Detroit public and charter schools beginning in Fall 2010 The grant will be paid in two equal payments of \$150,000 Second and final payment scheduled to be paid on June 24, 2011	\$150,000
	<u>\$150,000</u>
The Regents of the University of Michigan Ann Arbor MI	
To support the Detroit Center for Family Advocacy, a community service program operated by the Child Advocacy Law Clinic The grant will be paid in equal payments of \$40,000 in the second and third years of this three year program. Because of the timing, both payments will be conditional upon the current funders maintaining their support of the second and third years, or replacement funds being secured from other sourcesSecond and final payment scheduled to be paid on January 17, 2011	\$40,000
	<u>\$40,000</u>
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Total Grants Approved for Future Payment:	<u>\$1,160,000</u>