



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2009

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2009 calendar year, or tax year beginning **July 1, 2009**, 2009, and ending **June 30**, 20 **10**

B Check if applicable:
 Address change
 Name change
 Initial return
 Terminated
 Amended return
 Application pending

C Name of organization **Delta Economic Development Corporation**
 Doing Business As
 Number and street (or P.O. box if mail is not delivered to street address) Room/suite
1012 South 15th Street
 City or town, state or country, and ZIP + 4
East St. Louis, Illinois 62207

D Employer identification number
37 1365298

E Telephone number
(618) 482-4400

F Name and address of principal officer

G Gross receipts \$

H(a) Is this a group return for affiliates? Yes No
H(b) Are all affiliates included? Yes No
 If "No," attach a list. (see instructions)
H(c) Group exemption number ▶

I Tax-exempt status 501(c) () ◀(insert no.) 4947(a)(1) or 527

J Website ▶

K Form of organization Corporation Trust Association Other ▶

L Year of formation **1991**

M State of legal domicile **IL**

Part I Summary

1 Briefly describe the organization's mission or most significant activities: **Delta Economic Development Corporation is a non profit corporation created to assist in the development of programs and projects that address specific needs and contribute to improving the quality of life in the Greater East St. Louis Community.**

2 Check this box if the organization discontinued its operations or disposed of more than 25% of its net assets.

3 Number of voting members of the governing body (Part VI, line 1a) **3** **10**

4 Number of independent voting members of the governing body (Part VI, line 1b) **4** **0**

5 Total number of employees (Part V, line 2a) **5** **13**

6 Total number of volunteers (estimate if necessary) **6** **6**

7a Total gross unrelated business revenue from Part VIII, column (C), line 12. **7a**

7b Net unrelated business taxable income from Form 990-T, line 34. **7b**

		Prior Year	Current Year
Revenue	8 Contributions and grants (Part VIII, line 1h)	444,474	412604
	9 Program service revenue (Part VIII, line 2g)	94,636	140687
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	12,001	7
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	1,154	23440
	12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	552,265	576738
	Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	
14 Benefits paid to or for members (Part IX, column (A), line 4)			
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)			253825
16a Professional fundraising fees (Part IX, column (A), line 11e)			
16b Total fundraising expenses (Part IX, column (D), line 25) ▶			
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)			241286
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 18)		527923	
19 Revenue less expenses. Subtract line 18 from line 12		48815	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year 1,927,249	End of Year 1950718
	21 Total liabilities (Part X, line 26)	933,027	913263
	22 Net assets or fund balances. Subtract line 21 from line 20.	1,031,032	1037455

Part II Signature Block

Under penalties of perjury, I declare that I have prepared this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
 Signature of officer: *Darlene S. Roy* Date: *2/28/11*
 Type or print name and title: *Darlene S. Roy - Board President*

Paid Preparer's Use Only
 Preparer's signature: *Kimberly M. Hughes* Date: *2/28/11*
 Check if self-employed Preparer's identifying number (see instructions)
 Firm's name (or yours if self-employed), address, and ZIP + 4: **BKJ & Associates Inc**
1204 Washington Suite 410 St. Louis MO 63103
 EIN ▶ **11 3807777**
 Phone no. ▶ **(314) 588-7777**

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

SCANNED MAR 21 2011

JKL

Part III Statement of Program Service Accomplishments

1 Briefly describe the organization's mission:
 Delta Economic Development Corporation is a non profit corporation created to assist in the development of programs and projects that address specific needs and contribute to improving the quality of life in the Greater East St Louis Community.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No
 If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No
 If "Yes," describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ including grants of \$) (Revenue \$)
 Assist in the educational development of disadvantaged children in economically depressed cities.

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)
 Provide meals to economically disadvantaged children on a daily basis.

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services. (Describe in Schedule O)
 (Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses ►

Part IV Checklist of Required Schedules

	Yes	No	
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	1	✓	
2 Is the organization required to complete Schedule B, Schedule of Contributors?	2		✓
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3		✓
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II	4		✓
5 Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III	5		✓
6 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6		✓
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7		✓
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	8		✓
9 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	9		✓
10 Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V	10		✓
11 Is the organization's answer to any of the following questions "Yes"? If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable	11	✓	
<ul style="list-style-type: none"> • Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI. • Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII. • Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII. • Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX. • Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X. • Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? If "Yes," complete Schedule D, Part X. 			
12 Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI, XII, and XIII	12	✓	
12A Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," completing Schedule D, Parts XI, XII, and XIII is optional.	12A		✓
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13		✓
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a		✓
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If "Yes," complete Schedule F, Part I	14b		✓
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Part II	15		✓
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Part III	16		✓
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I	17		✓
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18		✓
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19		✓
20 Did the organization operate one or more hospitals? If "Yes," complete Schedule H	20		✓

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II.	✓	
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III.		✓
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J.		✓
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25.		✓
24b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		✓
24c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		✓
24d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		✓
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I.		✓
25b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I.		✓
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II.		✓
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? If "Yes," complete Schedule L, Part III.		✓
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
28a A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV.		✓
28b A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV.		✓
28c An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV.		✓
29 Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M.		✓
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M.		✓
31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I.		✓
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II.		✓
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I.		✓
34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1.		✓
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2.		✓
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2.		✓
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI.		✓
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O.		✓

Part V Statements Regarding Other IRS Filings and Tax Compliance			Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable	1a	3	
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	0	
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c		✓
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	13	
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return. (see instructions)	2b		✓
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	3a		✓
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O.	3b		✓
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		✓
b	If "Yes," enter the name of the foreign country: ▶ See the instructions for exceptions and filing requirements for Form TDF 90-22.1, Report of Foreign Bank and Financial Accounts.			
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		✓
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		✓
c	If "Yes" to line 5a or 5b, did the organization file Form 8866-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?	5c		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?	6a		
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b		
7	Organizations that may receive deductible contributions under section 170(c).			
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a		✓
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b		✓
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c		✓
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d		
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		✓
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f		✓
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?	7g		✓
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?	7h		✓
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	8		✓
9	Sponsoring organizations maintaining donor advised funds.			
a	Did the organization make any taxable distributions under section 4966?	9a		✓
b	Did the organization make a distribution to a donor, donor advisor, or related person?	9b		✓
10	Section 501(c)(7) organizations. Enter:			
a	Initiation fees and capital contributions included on Part VIII, line 12.	10a	0	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	0	
11	Section 501(c)(12) organizations. Enter:			
a	Gross income from members or shareholders	11a		
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a		✓
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year.	12b		

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body		
	1a	8	
b	Enter the number of voting members that are independent		
	1b	0	
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		✓
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		✓
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		✓
5	Did the organization become aware during the year of a material diversion of the organization's assets?		✓
6	Does the organization have members or stockholders?	✓	
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	✓	
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	✓	
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a	The governing body?	✓	
b	Each committee with authority to act on behalf of the governing body?		✓
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		✓

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a		✓
b		✓
11	✓	
11A	Describe in Schedule O the process, if any, used by the organization to review this Form 990.	
12a	✓	
b	✓	
c	✓	
13	✓	
14	✓	
15		
a	✓	
b		✓
16a		✓
b		

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed ► Illinois
- 18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
 Own website Another's website Upon request
- 19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.
- 20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: ► Delta Child Development Center 1012 South 15th Street East St Louis Illinois 62207-2072 618-482-4400

Part VIII Statement of Revenue

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
Contributions, gifts, grants and other similar amounts	1a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c	34,271				
	d Related organizations	1d					
	e Government grants (contributions).	1e	343,489				
	f All other contributions, gifts, grants, and similar amounts not included above	1f	34,844				
	g Noncash contributions included in lines 1a-1f \$						
	h Total. Add lines 1a-1f ▶		412,604				
Program Service Revenue	2a Fees	Business Code	140,687				
	b						
	c						
	d						
	e						
	f All other program service revenue						
	g Total. Add lines 2a-2f ▶		140,687				
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts) ▶		7				
	4 Income from investment of tax-exempt bond proceeds ▶						
	5 Royalties ▶						
	6a Gross Rents	(i) Real	(ii) Personal				
		b Less: rental expenses					
		c Rental income or (loss)					
		d Net rental income or (loss) ▶					
	7a Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other				
		b Less cost or other basis and sales expenses					
		c Gain or (loss)					
		d Net gain or (loss) ▶					
	8a Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18 a						
		b Less: direct expenses b					
		c Net income or (loss) from fundraising events ▶					
	9a Gross income from gaming activities. See Part IV, line 19 a						
b Less: direct expenses b							
c Net income or (loss) from gaming activities ▶							
10a Gross sales of inventory, less returns and allowances a							
	b Less: cost of goods sold b						
	c Net income or (loss) from sales of inventory ▶						
Miscellaneous Revenue		Business Code					
11a Miscellaneous Income		21,798					
b NSF Reimbursement		645					
c Reimbursed Expenses		630					
d All other revenue		367					
e Total. Add lines 11a-11d ▶		23,440					
12 Total revenue. See instructions ▶		576,738					

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

<i>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</i>	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21	32,812	32,812		
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	253,825	215,751	25,383	12,691
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees):				
a Management	54,712	46,505	5,471	2,736
b Legal				
c Accounting				
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other				
12 Advertising and promotion				
13 Office expenses	6,362	5,408	636	318
14 Information technology				
15 Royalties				
16 Occupancy	69,192	58,813	6,919	3,460
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest	42,365	36,010	4,237	2,118
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	41,222	35,039	4,122	2,061
23 Insurance	20,463	17,394	2,046	1,023
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a Equipment Rental	2,891	2,457	289	145
b Professional Fees	500	425	50	25
c Taxes-Other	1,338	1,137	134	67
d Miscellaneous	2,241	1,905	224	112
e				
f All other expenses				
25 Total functional expenses. Add lines 1 through 24f	527,923	453,656	49,511	24,756
26 Joint costs. Check here <input type="checkbox"/> if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A)		(B)		
		Beginning of year		End of year		
Assets	1	Cash—non-interest-bearing	2,392	1	28,656	
	2	Savings and temporary cash investments	0	2	29,538	
	3	Fledges and grants receivable, net		3		
	4	Accounts receivable, net	25,640	4	34,529	
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5		
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6		
	7	Notes and loans receivable, net		7		
	8	Inventories for sale or use		8		
	9	Prepaid expenses and deferred charges		9		
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	2,233,841			
	b	Less: accumulated depreciation	334,624	1,899,217	10c	1,857,995
	11	Investments—publicly traded securities		11		
	12	Investments—other securities. See Part IV, line 11		12		
	13	Investments—program-related. See Part IV, line 11		13		
	14	Intangible assets		14		
	15	Other assets. See Part IV, line 11		15		
16	Total assets. Add lines 1 through 15 (must equal line 34)	1,927,249	16	1,950,718		
Liabilities	17	Accounts payable and accrued expenses	9,863	17	11,309	
	18	Grants payable		18		
	19	Deferred revenue		19		
	20	Tax-exempt bond liabilities		20		
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21		
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22		
	23	Secured mortgages and notes payable to unrelated third parties	923,164	23	901,954	
	24	Unsecured notes and loans payable to unrelated third parties		24		
25	Other liabilities. Complete Part X of Schedule D		25			
26	Total liabilities. Add lines 17 through 25	933,026	26	913,263		
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.					
	27	Unrestricted net assets		27		
	28	Temporarily restricted net assets		28		
	29	Permanently restricted net assets		29		
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.					
	30	Capital stock or trust principal, or current funds		30		
	31	Paid-in or capital surplus, or land, building, or equipment fund	50,324	31	50,319	
	32	Retained earnings, endowment, accumulated income, or other funds	943,899	32	987,137	
33	Total net assets or fund balances	994,223	33	1,037,456		
34	Total liabilities and net assets/fund balances	1,927,249	34	1,950,718		

Part XI Financial Statements and Reporting

- 1** Accounting method used to prepare the Form 990: Cash Accrual Other _____
If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.
- 2a** Were the organization's financial statements compiled or reviewed by an independent accountant? . . .
- b** Were the organization's financial statements audited by an independent accountant? . . .
- c** If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? . . .
If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.
- d** If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both:
 Separate basis Consolidated basis Both consolidated and separate basis
- 3a** As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? . . .
- b** If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.

	Yes	No
2a		✓
2b		✓
2c		
3a		✓
3b		

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Name of the organization Delta Economic Development Corporation	Employer identification number 37 : 1365298
---	---

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
- 2 A school described in section 170(b)(1)(A)(ii). (Attach Schedule E)
- 3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
- 4 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state:
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 8 A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 9 An organization that normally receives: (1) more than 33 1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3 % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)
- 10 An organization organized and operated exclusively to test for public safety. See section 509(a)(4).
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h.
 - a Type I b Type II c Type III—Functionally integrated d Type III—Other
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

	Yes	No
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?		
(ii) A family member of a person described in (i) above?		
(iii) A 35% controlled entity of a person described in (i) or (ii) above?		
- h Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
Total									

**DELTA ECONOMIC DEVELOPMENT CORPORATION
CONFLICT OF INTEREST POLICY**

This policy guideline has been developed to ensure that the Delta Economic Development Corporation (DEDC) avoids Conflicts of Interest, or even the appearance of such, involving any member of its Board.

No Board member may participate in any decision making process when said person or members of her or his immediate family, or any party, group or organization to which said person has allegiance, may have an interest that may be seen as competing with the interests or concerns of DEDC, doing business as the Delta Child Development Center (DCDC).

Board members must carefully weigh all circumstances in which there may exist the possibility of accusations of competing interest. Any possible conflict of interest and any and all relevant information pertaining to the possible conflict must be disclosed to the Board, documented in writing, and the involved person(s) may not participate in any decision-making process related to the matter(s) in which there may be a conflict of interest. Further, the involved Board member(s) may be asked to excuse themselves from the room when there is any deliberation and decision on the particular matter(s) of interest.

The minutes of the Board and/or committee meetings shall reflect that the conflict of interest was disclosed and that the interested person was not present during the deliberation and decision on the matter(s) of interest.

Notwithstanding the above, the Board of Directors may waive the foregoing restrictions and allow a Board Member, with a conflict of interest, to join in such portion of the discussion on the matter(s) of interest as the Board deems appropriate. When there is doubt as to whether a conflict of interest exists, the matter shall be resolved by a vote of the DEDC Executive Committee, excluding the person(s) who may have the possible conflict.

Specific situations in which a conflict of interest exists, has the potential to exist, or even the appearance to exist and which warrant disclosure include, but are not limited to the following examples:

1. DEDC Board member has a familial relationship to a potential service provider for which DCDC plans to enter into a contractual relationship.

- 2. DEDC Board member is also employed by a service provider for which DCDC plans to enter into a contractual relationship.
- 3. DEDC Board member has a familial relationship with a prospective DEDC Board member or DCDC employee.
- 4. DEDC Board member is currently employed by a prospective DEDC Board member or employee.
- 5. DEDC Board member has a familial relationship to any student for whom DCDC is providing day care services.
- 6. DEDC Board member has a familial relationship to or is currently employed by any family member whose child is a student at DCDC.
- 7. DEDC Board member doing non-related business on the premises of DCDC is prohibited.

This policy shall be reviewed and signed by each duly elected DEDC Board member already on the board or as they are first seated on the board. A copy of the signed policy shall be given to each board member and filed in the DEDC files.

Signature: _____ Date: _____
DEDC Board Member

Title: _____

Adopted by Board of Directors, February 11, 2010

**DELTA ECONOMIC DEVELOPMENT CORPORATION
WHISTLE BLOWER POLICY**

A whistle blower is defined as a Board member of Delta Economic Development Corporation (DEDC), an employee of the Delta Child Development (DCDC) or a member of Delta Sigma Theta Sorority, Inc., East St. Louis Alumnae Chapter who reports any activity that he or she considers to be illegal, dishonest, unethical or inappropriate to one or more of the parties or entities enumerated in this policy. The whistleblower is not responsible for investigating the activity or determining fault or corrective measures. Appropriate board officials or the East St. Louis Alumnae Chapter are charged with these responsibilities.

Examples of illegal, dishonest, unethical or inappropriate activities are violations of federal, state, or other local laws, improper billing or improper financial records. If a DEDC Board member, an employee of (DCDC) or a Delta have knowledge or concern about such activities, they are to report it to the President of the Board of Directors' who may refer the matter to the DEDC Finance Committee or may take other appropriate actions. The reporter must exercise sound judgment to avoid baseless accusations. Anyone, who intentionally files a false report of wrongdoing, will be subject to discipline up to an including termination of employment or removal from the board or what discipline determined necessary by the East St. Louis Alumnae Chapter.

Whistleblower protections are provided in two essential areas: (1) to provide confidentiality and (2) to prevent retaliation. Insofar as possible, the confidentiality of the whistleblower will be maintained. However, identity may have to be disclosed in order to conduct a thorough investigation, to comply with the law and to provide accused individuals their legal rights of self defense.

DEDC will not retaliate against a whistleblower. This includes but is not limited to: protection from retaliation in the form of adverse employment actions for employees - - such as termination, compensation decreases, poor work assignments and threats of harm; and for board members via removal from an office or from the board. Any whistleblower who believes that he or she is being retaliated against must contact the president immediately. The right of protection of a whistleblower against retaliation does not include immunity from personal wrongdoing that is alleged and substantiated.

Persons with questions regarding this policy should contact the DEDC Board President.

EXHIBIT IV

Adopted by Board of Directors, February 11, 2010

Delta Economic Development Corporation, Inc.

Code of Ethics for DEDC Board Members

As a member of the DEDC Board, I will:

- listen carefully to my board colleagues.
- respect the opinions of fellow board members.
- respect and support majority decisions of the board.
- recognize that all authority is vested in the full board only when it meets in legal sessions.
- keep well-informed about developments relevant to issues that may come before the board.
- participate in board meetings and actions.
- bring to the attention of the board any issues I believe will have an adverse affect on the organization or those we serve.
- attempt to interpret the needs of those we serve at DCDC to the board, and interpret the actions of the board to those we serve (DCDC; Delta Sigma Theta Sorority, East St. Louis Alumnae Chapter and/or the East St. Louis Community).
- refer complaints to the proper level of the chain of command.
- refrain from fraudulent financial reporting, misappropriation of assets, or improper expenditures, etc.
- report irregularities or suspected irregularities by board members, employees, or vendors.
- recognize that my role is to ensure that Delta Child Development Center (DCDC) is well-managed, not to manage it.
- represent all those who DCDC serves, not just a particular geographic area or interest group.
- consider myself a "trustee" of DCDC and do my best to ensure that it is well-maintained, financially secure, growing and always operating in the best interest of those we serve.
- always work to learn how to perform better as a board member.
- declare conflicts of interest between my personal life and my position on the board, and abstain from voting or discussion when appropriate.

Attachment #3

FEIN 37-1365298

Form 990 Part VI Section B. Policies 15b

As a DEDC Board Member, I will not:

- criticize fellow board members or their opinions, in or out of the board room.
- use DCDC for my personal advantage or for that of my friends or relatives.
- discuss the confidential proceedings of the board outside the board room.
- promise how I will vote on any issue before the meeting.
- interfere with the duties of the DCDC Director or undermine the director's authority with staff members.

Board Member's Signature

Date

Board Member's Name (Print or Typed)

EXHIBIT II

Adopted by Board of Directors, February 11, 2010

Delta Child Development Center (DCDC) Code of Ethics for DCDC Employees or Volunteers

As a member of the DCDC Staff or Volunteer Team, I will:

- listen carefully to my colleagues and the Executive Director.
- respect the opinions of fellow staff members or volunteers.
- respect and support decisions made by the DEDC Board as they relate to DCDC management or operations.
- keep well-informed about issues relevant to DCDC and service delivery to its students and their parents.
- participate in DCDC meetings, trainings and activities.
- bring to the attention of the DCDC Executive Director any issues I believe will have an adverse affect on the day care center or those we serve.
- refer complaints to the proper level of the chain of command.
- refrain from fraudulent financial reporting, misappropriation of assets, or improper expenditures, etc., as applicable to my staff position.
- report irregularities or suspected irregularities by board members, employees, or vendors to the Executive Director.
- recognize that my role is to perform in a professional manner as an employee or volunteer to assist DCDC in being well-managed, not to manage it.
- always endeavor to increase my knowledge in early childhood education or child development and/or to learn how to perform better as a staff member or volunteer.
- declare conflicts of interest between my personal life and my position as a staff member or volunteer, and abstain from voting in staff meetings or discussions, as appropriate.

As a DCDC Staff Member or Volunteer, I will not:

- criticize fellow staff members, or volunteers or their opinions, inside or outside of DCDC.
- use DCDC for my personal advantage or for that of my friends or relatives.
- discuss the confidential proceedings from staff meetings or other meetings; or information relevant the students or their parents outside of DCDC.
- interfere with the duties of the DCDC Director or undermine the director's authority with staff members.

Staff Member's or Volunteer's Signature (Circle One)

Date

Staff Member's or Volunteer's Name (Printed or Typed)

DELTA ECONOMIC DEVELOPMENT CORPORATION

CONFIDENTIALITY POLICY

The Board of Directors must maintain and ensure compliance with Delta Economic Development Corporation's (DEDC) Confidentiality Policy based on HIPPA LAWS. This policy reflects the board's commitment to the privacy rights of students who attend the Delta Child Development Center (DCDC) and their parents.

DEDC Board members must always respect and protect the privacy rights of DCDC students and their families and must adhere to all legal requirements regarding confidentiality of the information to which he or she may have access. Disclosure or verification of confidential information shall not be made to any person by any Board member, except as allowed by law.

A DEDC Board member may disclose confidential information and discuss student(s), families or DCDC center situations in the following two circumstances:

1. When they are consulting with a professional service provider (medical personnel, mental health specialist, social worker, etc.) who is providing services to the student(s) whose parents have agreed to the professional's disclosure because they have signed a Release-of-Information Form.
 2. When a court presents written orders of disclosure.
- DEDC Board members may discuss a student(s) or family in hypothetical terms for purposes of illustration at board meetings (retreats or workshops) designed to address issues promoting the best interests of students. DEDC shall not, however, mention the names of any individuals involved or provide facts which may identify the student or other parties.

Signature: _____ Date: _____
DEDC Board Member

Title: _____

EXHIBIT III

Adopted by Board of Directors, February 11, 2010

Delta Economic Development Corporation, Inc.

Fraud Policy

Fraud prevention is necessary to set the right tone for an effective internal control framework for operations, management and service delivery at the Delta Child Development Center (DCDC) and for the efficient operation of the Delta Economic Development Corporation's (DEDC) Board of Directors. There is a broad range of actions that constitute fraud, theft and/or embezzlement, including but not limited to, misappropriation of assets, misstatement of indebtedness, improper expenditures, and misuse of credit/debit cards or tax fraud. DEDC Board Members and Delta Child Development Center Employees must report any irregularities or suspected irregularities by board members, employees, volunteers or vendors as follows:

Reporting Procedures

DCDC Employees (full-time or part-time) or volunteers shall report to the DCDC Executive Director via a signed and dated, written notice that outlines the suspected person(s), alleged irregularities, relevant dates, and other parties or vendors (if any are known at the time of the report). This written notice shall be submitted to The DEDC Board President no later than the next scheduled DEDC Board Meeting.

DEDC Board Members shall report to the DEDC Board President via a signed and dated, written notice that outlines the suspected person(s), alleged irregularities, relevant dates, and other parties or vendors (if known at the time of the report). The written notice shall be submitted to the DEDC Board President not later than ten days of the discovery of alleged irregularity (ties).

Confidentiality

The reporter(s) of the alleged irregularity (ties) and the suspected person(s) shall remain unidentified to others, who are not involved in the receipt of the report(s) or in the investigation of the report(s) unless or until the allegations are proven and sanctions or charges are filed. When the aforementioned conditions are met information shall only be made available to the parties who will implement the sanction, file the charges or parties who handle resulting legal actions relative to the filed charges. Employees' rights to a fair hearing provided in DCDC Personnel Policies, if charges are brought against him/her, are protected. Board Members' rights to a hearing are protected by DEDC By-Laws. Volunteers have no rights to a hearing if found guilty of such irregularities.

Delta Economic Development Corporation, Inc.

Investigation Responsibilities

After a written notice of irregularity (ties) has been received by the DEDC Board, an ad hoc committee of three to five DEDC Board Members shall be established. The DEDC Board President shall appoint the chairman of this committee. This committee shall investigate the alleged charges and shall determine appropriate penalties or sanctions, if the allegations are substantiated. This committee shall have the authority to interview any staff, volunteers, board members or vendors involved and shall have access to all pertinent files and records in DEDC or DCDC control or the vendor provides of their own free will. A final report shall be given to the DEDC Board and to the DCDC Director, if a DCDC staff member was the suspected person. This report shall provide a brief statement of the outcome of the committee's investigation. In addition to whether the report was founded or unfounded, the report shall include, the penalties, sanctions, legal actions and/or restitution plan if the irregularity (ties) is/are founded.

Potential Penalties/Sanctions/Personnel or Legal Actions if Allegations are Founded:

The Ad Hoc committee shall recommend any combination of the following penalties, sanctions, personnel or legal actions if the committee determines that the alleged irregularity (ties) is/are founded. In all cases, restitution will be expected and sought.

For Employees:

- Written reprimand
- Written reprimand and suspension (number of days/weeks to be determined by the committee)
- Dismissal from employment
- Legal Action against the employee
- Restitution of funds

For Volunteers:

- Written reprimand
- Discharge from volunteer service for a number of days (determined by the Ad Hoc committee)
- Bar from volunteer service at DCDC
- Legal Action against the volunteer
- Restitution of funds

Delta Economic Development Corporation, Inc.

For Board Members:

- Written reprimand
- Dismissal from the board
- Legal Action against the board member
- Restitution of funds

EXHIBIT V

Adopted by Board of Directors, February 11, 2010

Adopted by Board of Directors: February 11, 2010

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print <small>File by the due date for filing your return. See instructions.</small>	Name of Exempt Organization Delta Economic Development Corporation	Employer identification number 37 1365298	
	Number, street, and room or suite no. If a P.O. box, see instructions 1012 South 15th Street		
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. East St Louis Illinois 62207		

Check type of return to be filed (file a separate application for each return):

- | | | |
|--|---|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

• The books are in the care of ▶ **Delta Child Development Center 1012 South 15th St E St Louis Il 62207**

Telephone No ▶ (**618**) **482-4400** FAX No. ▶ ()

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until January, 2011, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ calendar year 20.....or

▶ tax year beginning July 1, 2009, and ending June 30, 2010.

2 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

INTERNAL REVENUE SERVICE
 W & I - FIELD ASSISTANCE
 SAINT LOUIS MO 63103

NOV 30 2010
RECEIVED
34403

