Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 7/01 **, 2009, and ending** 6/30 , 2010

G Check all that apply
- [ ] Initial return
- [ ] Initial Return of a former public charity
- [ ] Final return
- [ ] Amended return
- [ ] Address change
- [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

CHARLESTON AREA CHARITABLE FOUNDATION
6029 PARK DRIVE, P.O. BOX 677
CHARLESTON, IL 61920

A Employer identification number
37-1172293

B Telephone number (see the instructions)
217-345-2128

C If exemption application is pending, check here ▶ [ ]
D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ▶ $ 8,816,971.

J Accounting method [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)	12,822.			
	2 Ck ▶ [X] if the foundn is **not** req to att Sch B				
	3 Interest on savings and temporary cash investments	137.	137.	N/A	
	4 Dividends and interest from securities	332,410.	332,410.		
	5a Gross rents				
	b Net rental income or (loss)		STATEMENT 1		
	6a Net gain/(loss) from sale of assets not on line 10	-234,756.			
	b Gross sales price for all assets on line 6a 1,636,615.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	110,613.	332,547.		
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) SEE ST 2	10.			10.
	b Accounting fees (attach sch) SEE ST 3	4,800.	2,784.		2,016.
	c Other prof fees (attach sch) SEE ST 4	17,413.	17,413.		
	17 Interest				
	18 Taxes (attach schedule)(see instr) SEE STM 5	4,763.			
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) SEE STATEMENT 6	1,103.	1,088.		15.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	28,089.	21,285.		2,041.
	25 Contributions, gifts, grants paid PART XV	229,649.			229,649.
	26 **Total expenses and disbursements.** Add lines 24 and 25	257,738.	21,285.		231,690.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-147,125.			
	b **Net investment income** (if negative, enter -0-)		311,262.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Line	Description		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS		1	Cash – non-interest-bearing				
		2	Savings and temporary cash investments		160,979.	295,734.	295,734.
		3	Accounts receivable ►				
			Less allowance for doubtful accounts ►				
		4	Pledges receivable ►				
			Less: allowance for doubtful accounts ►				
		5	Grants receivable				
		6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)				
		7	Other notes and loans receivable (attach sch) ►				
			Less: allowance for doubtful accounts ►				
		8	Inventories for sale or use				
		9	Prepaid expenses and deferred charges				
		10a	Investments – U S and state government obligations (attach schedule)	STATEMENT 7	145,066.	250,105.	250,137.
		b	Investments – corporate stock (attach schedule)	STATEMENT 8	3,258,448.	2,936,589.	3,091,094.
		c	Investments – corporate bonds (attach schedule)	STATEMENT 9	2,734,453.	2,633,196.	2,849,035.
		11	Investments – land, buildings, and equipment basis ►				
			Less. accumulated depreciation (attach schedule) ►				
		12	Investments – mortgage loans				
		13	Investments – other (attach schedule)	STATEMENT 10	2,551,740.	2,588,087.	2,330,971.
		14	Land, buildings, and equipment: basis ►				
			Less. accumulated depreciation (attach schedule) ►				
		15	Other assets (describe ►)		150.		
		16	Total assets (to be completed by all filers – see instructions Also, see page 1, item I)		8,850,836.	8,703,711.	8,816,971.
LIABILITIES		17	Accounts payable and accrued expenses				
		18	Grants payable				
		19	Deferred revenue				
		20	Loans from officers, directors, trustees, & other disqualified persons				
		21	Mortgages and other notes payable (attach schedule)				
		22	Other liabilities (describe ►)				
		23	**Total liabilities** (add lines 17 through 22)		0.	0.	
NET ASSETS OR FUND BALANCES			**Foundations that follow SFAS 117, check here ► [X] and complete lines 24 through 26 and lines 30 and 31.**				
		24	Unrestricted		8,850,836.	8,691,189.	
		25	Temporarily restricted			12,522.	
		26	Permanently restricted				
			Foundations that do not follow SFAS 117, check here ► [ ] and complete lines 27 through 31.				
		27	Capital stock, trust principal, or current funds				
		28	Paid-in or capital surplus, or land, building, and equipment fund				
		29	Retained earnings, accumulated income, endowment, or other funds				
		30	**Total net assets or fund balances** (see the instructions)		8,850,836.	8,703,711.	
		31	**Total liabilities and net assets/fund balances** (see the instructions)		8,850,836.	8,703,711.	

Part III Analysis of Changes in Net Assets or Fund Balances

Line	Description		Amount
1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,850,836.
2	Enter amount from Part I, line 27a	2	-147,125.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	8,703,711.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	8,703,711.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	N/A			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	128,277.	7,614,760.	0.016846
2007	634,663.	9,278,642.	0.068400
2006	269,966.	9,327,574.	0.028943
2005	367,781.	9,138,062.	0.040247
2004	163,243.	9,088,011.	0.017962

2	**Total** of line 1, column (d)	2	0.172398
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.034480
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	8,795,965.
5	Multiply line 4 by line 3	5	303,285.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,113.
7	Add lines 5 and 6	7	306,398.
8	Enter qualifying distributions from Part XII, line 4	8	231,690.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1. Date of ruling or determination letter. ________ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [ ] and enter 1% of Part I, line 27b		1	6,225.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	6,225.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	6,225.
6 Credits/Payments:			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a 10,240.		
b Exempt foreign organizations — tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	10,240.
8 Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached		8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	0.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	4,015.
11 Enter the amount of line 10 to be **Credited to 2010 estimated tax** ►	1,560. **Refunded** ►	11	2,455.

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► IL			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A | Statements Regarding Activities *Continued*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	**11**		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	**12**		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	**13**	X	

Website address ► N/A

14 The books are in care of ► MICHAEL J. METZGER Telephone no ► (217) 345-2128

Located at ► CHARLESTON IL ZIP + 4 ► 61920

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► | 15 | N/A

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.				Yes	No
1a During the year did the foundation (either directly or indirectly)					
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No			
(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No			
b If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?			**1b**	N/A	
Organizations relying on a current notice regarding disaster assistance check here ► ☐					
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?			**1c**		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):					
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes	☒ No			
If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__					
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions)			**2b**	N/A	
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__					
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No			
b If 'Yes,' did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*			**3b**	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			**4a**		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?			**4b**		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to·
- **(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- **(2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- **(3)** Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- **(4)** Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- **(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes.		
a Average monthly fair market value of securities	1a	8,610,974.
b Average of monthly cash balances	1b	318,940.
c Fair market value of all other assets (see instructions)	1c	
d **Total** (add lines 1a, b, and c)	1d	8,929,914.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	8,929,914.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	133,949.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,795,965.
6 **Minimum investment return.** Enter 5% of line 5	6	439,798.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	439,798.
2a Tax on investment income for 2009 from Part VI, line 5 — 2a: 6,225.		
b Income tax for 2009 (This does not include the tax from Part VI) — 2b:		
c Add lines 2a and 2b	2c	6,225.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	433,573.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	433,573.
6 Deduction from distributable amount (see instructions)	6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	433,573.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	231,690.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	231,690.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	231,690.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				433,573.
2 Undistributed income, if any, as of the end of 2009.				
a Enter amount for 2008 only			202,321.	
b Total for prior years 20___, 20___, 20___		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► $ 231,690.				
a Applied to 2008, but not more than line 2a			202,321.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2009 distributable amount				29,369.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				404,204.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a 'Assets' alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 12

b The form in which applications should be submitted and information and materials they should include

SEE STATEMENT FOR LINE 2A

c Any submission deadlines

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED LISTING	NONE			71,910.
Total			▶ 3a	71,910.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (see the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					137.
4 Dividends and interest from securities					332,410.
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					-234,756.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					97,791.
13 Total. Add line 12, columns (b), (d), and (e)				13	97,791.

(See worksheet in the instructions for line 13 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

SIGN HERE

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

► [signature] | 11/1/2010 | ► Pres

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only			
Preparer's signature ► [signature]	Date 10/19/10	Check if self-employed ► ☐	Preparer's Identifying number (See **Signature** in the instrs) P00087110
Firm's name (or yours if self-employed), address, and ZIP code ► GILBERT, METZGER & MADIGAN LLP 6029 PARK DRIVE, STE A, PO BOX 677 CHARLESTON, IL 61920		EIN ► 37-1345206 Phone no ► (217) 345-2128	

STATEMENT 1
FORM 990-PF, PART I, LINE 6A
NET GAIN (LOSS) FROM NONINVENTORY SALES PER BOOKS
ASSETS NOT INCLUDED IN PART IV

DESCRIPTION: 1,774.62 ALLIANCEBERNSTEIN (ABIAX)
DATE ACQUIRED: 6/03/2009
HOW ACQUIRED: PURCHASE
DATE SOLD: 2/01/2010
TO WHOM SOLD:
GROSS SALES PRICE: 23,230.
COST OR OTHER BASIS: 20,000.
BASIS METHOD: COST
GAIN (LOSS) 3,230.

DESCRIPTION: 2,777.78 ALLIANCEBERNSTEIN (ABIAX)
DATE ACQUIRED: 6/23/2009
HOW ACQUIRED: PURCHASE
DATE SOLD: 2/01/2010
TO WHOM SOLD:
GROSS SALES PRICE: 36,361.
COST OR OTHER BASIS: 30,000.
BASIS METHOD: COST
GAIN (LOSS) 6,361.

DESCRIPTION: 241.335 ALLIANCEBERNSTEIN (ABIAX)
DATE ACQUIRED: 12/28/2009
HOW ACQUIRED: PURCHASE
DATE SOLD: 2/01/2010
TO WHOM SOLD:
GROSS SALES PRICE: 3,159.
COST OR OTHER BASIS: 3,236.
BASIS METHOD: COST
GAIN (LOSS) -77.

DESCRIPTION: 475 ENERGEN CORP (EGN)
DATE ACQUIRED: 1/27/2009
HOW ACQUIRED: PURCHASE
DATE SOLD: 8/11/2009
TO WHOM SOLD:
GROSS SALES PRICE: 20,092.
COST OR OTHER BASIS: 13,857.
BASIS METHOD: COST
GAIN (LOSS) 6,235.

DESCRIPTION: 1,385.00 PAYCHEX INC (PAYX)
DATE ACQUIRED: 1/27/2009
HOW ACQUIRED: PURCHASE
DATE SOLD: 8/24/2009
TO WHOM SOLD:
GROSS SALES PRICE: 39,117.
COST OR OTHER BASIS: 35,073.
BASIS METHOD: COST
GAIN (LOSS) 4,044.

STATEMENT 1 (CONTINUED)
FORM 990-PF, PART I, LINE 6A
NET GAIN (LOSS) FROM NONINVENTORY SALES PER BOOKS
ASSETS NOT INCLUDED IN PART IV

DESCRIPTION:	550 PEPSICO INC (PEP)		
DATE ACQUIRED:	6/03/2009		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	10/15/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	33,878.		
COST OR OTHER BASIS:	30,023.		
BASIS METHOD:	COST		
		GAIN (LOSS)	3,855.
DESCRIPTION:	100 PEPSICO INC (PEP)		
DATE ACQUIRED:	6/03/2009		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	10/15/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	6,161.		
COST OR OTHER BASIS:	5,459.		
BASIS METHOD:	COST		
		GAIN (LOSS)	702.
DESCRIPTION:	500 FEDERAL NATL MTG ASSN		
DATE ACQUIRED:	8/12/2009		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	2/26/2010		
TO WHOM SOLD:			
GROSS SALES PRICE:	50,000.		
COST OR OTHER BASIS:	50,005.		
BASIS METHOD:	COST		
		GAIN (LOSS)	-5.
DESCRIPTION:	1,000.00 HSBC FINANCE CORP		
DATE ACQUIRED:	9/23/2009		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	3/05/2010		
TO WHOM SOLD:			
GROSS SALES PRICE:	97,967.		
COST OR OTHER BASIS:	101,506.		
BASIS METHOD:	COST		
		GAIN (LOSS)	-3,539.
DESCRIPTION:	760 BP PLC (BP)		
DATE ACQUIRED:	5/15/2009		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	5/03/2010		
TO WHOM SOLD:			
GROSS SALES PRICE:	36,568.		
COST OR OTHER BASIS:	34,985.		
BASIS METHOD:	COST		
		GAIN (LOSS)	1,583.

STATEMENT 1 (CONTINUED)
FORM 990-PF, PART I, LINE 6A
NET GAIN (LOSS) FROM NONINVENTORY SALES PER BOOKS
ASSETS NOT INCLUDED IN PART IV

DESCRIPTION: 8,809.50 ALLIANCEBERNSTEIN (ABIAX)
DATE ACQUIRED: 2/22/2007
HOW ACQUIRED: PURCHASE
DATE SOLD: 2/01/2010
TO WHOM SOLD:
GROSS SALES PRICE: 115,316.
COST OR OTHER BASIS: 203,940.
BASIS METHOD: COST
GAIN (LOSS) -88,624.

DESCRIPTION: 1,393.51 ALLIANCEBERNSTEIN (ABIAX)
DATE ACQUIRED: 6/07/2007
HOW ACQUIRED: PURCHASE
DATE SOLD: 2/01/2010
TO WHOM SOLD:
GROSS SALES PRICE: 18,241.
COST OR OTHER BASIS: 33,500.
BASIS METHOD: COST
GAIN (LOSS) -15,259.

DESCRIPTION: 161.908 ALLIANCEBERNSTEIN (ABIAX)
DATE ACQUIRED: 12/24/2007
HOW ACQUIRED: PURCHASE
DATE SOLD: 2/01/2010
TO WHOM SOLD:
GROSS SALES PRICE: 2,119.
COST OR OTHER BASIS: 3,551.
BASIS METHOD: COST
GAIN (LOSS) -1,432.

DESCRIPTION: 40.477 ALLIANCEBERNSTEIN (ABIAX)
DATE ACQUIRED: 12/24/2007
HOW ACQUIRED: PURCHASE
DATE SOLD: 2/01/2010
TO WHOM SOLD:
GROSS SALES PRICE: 530.
COST OR OTHER BASIS: 888.
BASIS METHOD: COST
GAIN (LOSS) -358.

DESCRIPTION: 445.713 ALLIANCEBERNSTEIN (ABIAX)
DATE ACQUIRED: 12/24/2007
HOW ACQUIRED: PURCHASE
DATE SOLD: 2/01/2010
TO WHOM SOLD:
GROSS SALES PRICE: 5,834.
COST OR OTHER BASIS: 9,774.
BASIS METHOD: COST
GAIN (LOSS) -3,940.

STATEMENT 1 (CONTINUED)
FORM 990-PF, PART I, LINE 6A
NET GAIN (LOSS) FROM NONINVENTORY SALES PER BOOKS
ASSETS NOT INCLUDED IN PART IV

DESCRIPTION:	3,412.19 ALLIANCEBERNSTEIN (ABIAX)		
DATE ACQUIRED:	5/19/2008		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	2/01/2010		
TO WHOM SOLD:			
GROSS SALES PRICE:	44,666.		
COST OR OTHER BASIS:	75,000.		
BASIS METHOD:	COST		
		GAIN (LOSS)	-30,334.
DESCRIPTION:	2,500.00 CIT GROUP INC 6% (12557WRR4)		
DATE ACQUIRED:	5/21/2007		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	7/15/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	97,183.		
COST OR OTHER BASIS:	250,000.		
BASIS METHOD:	COST		
		GAIN (LOSS)	-152,817.
DESCRIPTION:	1,000.00 NORWEST FINANCIAL (669383DK4)		
DATE ACQUIRED:	7/01/2005		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	7/15/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	100,000.		
COST OR OTHER BASIS:	96,422.		
BASIS METHOD:	COST		
		GAIN (LOSS)	3,578.
DESCRIPTION:	1,000.00 WAL MART STORES I (931142BE2)		
DATE ACQUIRED:	7/01/2005		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	8/10/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	100,000.		
COST OR OTHER BASIS:	99,020.		
BASIS METHOD:	COST		
		GAIN (LOSS)	980.
DESCRIPTION:	172 INTERNATIONAL BUSINESS (IBM)		
DATE ACQUIRED:	7/01/2005		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	8/11/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	20,039.		
COST OR OTHER BASIS:	15,101.		
BASIS METHOD:	COST		
		GAIN (LOSS)	4,938.

STATEMENT 1 (CONTINUED)
FORM 990-PF, PART I, LINE 6A
NET GAIN (LOSS) FROM NONINVENTORY SALES PER BOOKS
ASSETS NOT INCLUDED IN PART IV

DESCRIPTION:	1,090.00 INTEL CORP (INTC)		
DATE ACQUIRED:	7/01/2005		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	8/11/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	20,067.		
COST OR OTHER BASIS:	36,276.		
BASIS METHOD:	COST		
		GAIN (LOSS)	-16,209.
DESCRIPTION:	885 MICROSOFT CORP (MSFT)		
DATE ACQUIRED:	7/01/2005		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	8/11/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	20,197.		
COST OR OTHER BASIS:	27,729.		
BASIS METHOD:	COST		
		GAIN (LOSS)	-7,532.
DESCRIPTION:	285 3M COMPANY (MMM)		
DATE ACQUIRED:	7/01/2005		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	8/11/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	20,065.		
COST OR OTHER BASIS:	22,050.		
BASIS METHOD:	COST		
		GAIN (LOSS)	-1,985.
DESCRIPTION:	1,500.00 U.S. T-NOTE 6% 8- (9128275N8)		
DATE ACQUIRED:	7/01/2005		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	8/17/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	150,000.		
COST OR OTHER BASIS:	145,066.		
BASIS METHOD:	COST		
		GAIN (LOSS)	4,934.
DESCRIPTION:	850 PAYCHEX INC (PAYX)		
DATE ACQUIRED:	4/03/2007		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	8/24/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	24,007.		
COST OR OTHER BASIS:	32,311.		
BASIS METHOD:	COST		
		GAIN (LOSS)	-8,304.

STATEMENT 1 (CONTINUED)
FORM 990-PF, PART I, LINE 6A
NET GAIN (LOSS) FROM NONINVENTORY SALES PER BOOKS
ASSETS NOT INCLUDED IN PART IV

DESCRIPTION: 600 PAYCHEX INC (PAYX)
DATE ACQUIRED: 5/07/2008
HOW ACQUIRED: PURCHASE
DATE SOLD: 8/24/2009
TO WHOM SOLD:
GROSS SALES PRICE: 16,946.
COST OR OTHER BASIS: 21,733.
BASIS METHOD: COST
GAIN (LOSS) -4,787.

DESCRIPTION: 700 STAPLES INC (SPLS)
DATE ACQUIRED: 7/01/2005
HOW ACQUIRED: PURCHASE
DATE SOLD: 8/28/2009
TO WHOM SOLD:
GROSS SALES PRICE: 15,225.
COST OR OTHER BASIS: 13,848.
BASIS METHOD: COST
GAIN (LOSS) 1,377.

DESCRIPTION: 2,450.00 STAPLES INC (SPLS)
DATE ACQUIRED: 7/01/2005
HOW ACQUIRED: PURCHASE
DATE SOLD: 8/28/2009
TO WHOM SOLD:
GROSS SALES PRICE: 53,307.
COST OR OTHER BASIS: 48,469.
BASIS METHOD: COST
GAIN (LOSS) 4,838.

DESCRIPTION: 1,000.00 PROCTER & GAMBLE (742718BM0)
DATE ACQUIRED: 1/19/2007
HOW ACQUIRED: PURCHASE
DATE SOLD: 9/15/2009
TO WHOM SOLD:
GROSS SALES PRICE: 100,000.
COST OR OTHER BASIS: 99,081.
BASIS METHOD: COST
GAIN (LOSS) 919.

DESCRIPTION: 700 PHILIP MORRIS (PM)
DATE ACQUIRED: 3/28/2008
HOW ACQUIRED: PURCHASE
DATE SOLD: 10/15/2009
TO WHOM SOLD:
GROSS SALES PRICE: 34,921.
COST OR OTHER BASIS: 15,063.
BASIS METHOD: COST
GAIN (LOSS) 19,858.

STATEMENT 1 (CONTINUED)
FORM 990-PF, PART I, LINE 6A
NET GAIN (LOSS) FROM NONINVENTORY SALES PER BOOKS
ASSETS NOT INCLUDED IN PART IV

DESCRIPTION:	1,000.00 E.I. DUPONT DE NE (263534BJ7)		
DATE ACQUIRED:	7/01/2005		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	10/15/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	100,000.		
COST OR OTHER BASIS:	98,496.		
BASIS METHOD:	COST		
		GAIN (LOSS)	1,504.
DESCRIPTION:	510 COCA-COLA CO (KO)		
DATE ACQUIRED:	7/01/2005		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	10/15/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	27,789.		
COST OR OTHER BASIS:	32,066.		
BASIS METHOD:	COST		
		GAIN (LOSS)	-4,277.
DESCRIPTION:	1,700.00 WYETH (WYE)		
DATE ACQUIRED:	7/01/2005		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	10/16/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	85,420.		
COST OR OTHER BASIS:	52,456.		
BASIS METHOD:	COST		
		GAIN (LOSS)	32,964.
DESCRIPTION:	1,435.00 EXELON CORP (EXC)		
DATE ACQUIRED:	7/01/2005		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	4/20/2010		
TO WHOM SOLD:			
GROSS SALES PRICE:	62,161.		
COST OR OTHER BASIS:	65,364.		
BASIS METHOD:	COST		
		GAIN (LOSS)	-3,203.
DESCRIPTION:	400 BP PLC (BP)		
DATE ACQUIRED:	2/03/2009		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	5/03/2010		
TO WHOM SOLD:			
GROSS SALES PRICE:	19,246.		
COST OR OTHER BASIS:	17,176.		
BASIS METHOD:	COST		
		GAIN (LOSS)	2,070.

STATEMENT 1 (CONTINUED)
FORM 990-PF, PART I, LINE 6A
NET GAIN (LOSS) FROM NONINVENTORY SALES PER BOOKS
ASSETS NOT INCLUDED IN PART IV

DESCRIPTION:	300 BP PLC (BP)		
DATE ACQUIRED:	2/03/2009		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	5/03/2010		
TO WHOM SOLD:			
GROSS SALES PRICE:	14,434.		
COST OR OTHER BASIS:	12,880.		
BASIS METHOD:	COST		
		GAIN (LOSS)	1,554.
DESCRIPTION:	200 BP PLC (BP)		
DATE ACQUIRED:	2/03/2009		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	5/03/2010		
TO WHOM SOLD:			
GROSS SALES PRICE:	9,623.		
COST OR OTHER BASIS:	8,587.		
BASIS METHOD:	COST		
		GAIN (LOSS)	1,036.
DESCRIPTION:	100 BP PLC (BP)		
DATE ACQUIRED:	2/03/2009		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	5/03/2010		
TO WHOM SOLD:			
GROSS SALES PRICE:	4,807.		
COST OR OTHER BASIS:	4,294.		
BASIS METHOD:	COST		
		GAIN (LOSS)	513.
DESCRIPTION:	100 BP PLC (BP)		
DATE ACQUIRED:	2/03/2009		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	5/03/2010		
TO WHOM SOLD:			
GROSS SALES PRICE:	4,811.		
COST OR OTHER BASIS:	4,294.		
BASIS METHOD:	COST		
		GAIN (LOSS)	517.
DESCRIPTION:	65 BP PLC (BP)		
DATE ACQUIRED:	2/03/2009		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	5/03/2010		
TO WHOM SOLD:			
GROSS SALES PRICE:	3,128.		
COST OR OTHER BASIS:	2,792.		
BASIS METHOD:	COST		
		GAIN (LOSS)	336.
		TOTAL	$ -234,756.

STATEMENT 2
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BRAINARD LAW OFFICES - FILING FEE	$ 10.			$ 10.
TOTAL	$ 10.	$ 0.		$ 10.

STATEMENT 3
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DOEHRING WINDERS & CO - AUDIT	$ 3,200.	$ 2,144.		$ 1,056.
GILBERT, METZGER & MADIGAN, LLP	1,600.	640.		960.
TOTAL	$ 4,800.	$ 2,784.		$ 2,016.

STATEMENT 4
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WELLS FARGO ADVISORS	$ 17,413.	$ 17,413.		
TOTAL	$ 17,413.	$ 17,413.		$ 0.

STATEMENT 5
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	$ 4,763.			
TOTAL	$ 4,763.	$ 0.		$ 0.

STATEMENT 6
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
IL CHARITY BUREAU FD - ANNUAL FILING FEE	$ 15.			$ 15.
UNITED STATES LIABILITY - LIABILITY INS	1,088.	$ 1,088.		
TOTAL	$ 1,103.	$ 1,088.		$ 15.

STATEMENT 7
FORM 990-PF, PART II, LINE 10A
INVESTMENTS - U.S. AND STATE GOVERNMENT OBLIGATIONS

U.S. GOVERNMENT OBLIGATIONS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
US TREASURY NOTES	COST	$ 0.	$ 0.
FREDDIE MAC STEP CPN FREDDIENOTES	COST	100,000.	99,828.
FEDERAL NATL MTG ASSN NOTES	COST	50,105.	50,273.
FEDERAL NATL MTG ASSN	COST	100,000.	100,036.
		$ 250,105.	$ 250,137.
TOTAL		$ 250,105.	$ 250,137.

STATEMENT 8
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
3,500 SH GENERAL ELECTRIC CO	COST	$ 45,006.	$ 50,470.
600 SH PEPSICO INC	COST	10,722.	36,570.
2,058 SH EXXON MOBIL CORP	COST	78,771.	117,450.
2,000 SH ILLINOIS TOOL WORKS INC	COST	38,500.	82,560.
1,500 SH COCA COLA CO	COST	87,420.	75,180.
2,250 SH ABBOTT LABORATORIES	COST	56,575.	105,255.
1,700 SH WYETH	COST	0.	0.
2,650 SH AT&T	COST	42,500.	64,104.
4,800 CISCO SYS INC	COST	63,000.	102,288.
1,800 SH HOME DEPOT	COST	70,335.	50,526.
1,515 SH WAL MART	COST	69,322.	72,826.
5,910 SH INTEL CORP	COST	95,589.	114,950.
3,715 SH MICROSOFT CORP	COST	96,403.	85,482.
1,200 SH MEDTRONIC INC.	COST	40,155.	43,524.
1,700 SH ALTRIA GROUP INC	COST	16,054.	34,068.
40 SH AMERICAN INTL GROUP INC	COST	41,586.	1,378.
751 SH INTERNATIONAL BUSINESS MACHS	COST	65,937.	92,733.
4,949 SH PFIZER INC	COST	94,133.	70,573.
1,500 SH UNITEDHEALTH GROUP INC	COST	31,975.	42,600.
1,000 SH CHEVRON CORP	COST	36,955.	67,860.
800 SH WEYERHAEUSER CO	COST	50,835.	28,160.

STATEMENT 8 (CONTINUED)
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
1,200 SH AMERICAN EXPRESS	COST	$ 56,156.	$ 47,640.
1,886 SH BANK OF NEW YORK MELLON	COST	63,093.	46,565.
1,435 SH EXELON CORP	COST	0.	0.
1,500 SH GENWORTH FINL INC	COST	41,651.	19,605.
1,200 SH MCDONALDS CORP	COST	34,260.	79,044.
1,000 SH QUALCOMM INC	COST	36,570.	32,840.
3,150 SH STAPLES INC	COST	0.	0.
915 SH 3M CO	COST	59,406.	72,276.
2,066 SH UNITED TECHNOLOGIES CORP	COST	114,487.	134,104.
2,110 SH CONOCOPHILLIPS	COST	104,790.	103,580.
1,000 SH MACY'S INC	COST	37,068.	17,900.
1,000 SH LOWES COS INC	COST	33,080.	20,420.
1,450 SH PROCTOR & GAMBLE CO	COST	82,088.	86,971.
1,500 SH US BANCORP	COST	45,812.	33,525.
1,700 SH BB&T	COST	73,472.	44,727.
1,176 KRAFT FOODS	COST	16,470.	32,928.
1,300 LILLY ELI & CO	COST	71,539.	43,550.
2,835 PAYCHEX INC	COST	0.	0.
520 SH APACHE CORP	COST	71,187.	43,779.
883 SH COLGATE-PALMOLIVE COMPANY	COST	63,995.	69,545.
1,000 PHILIP MORRIS INTL INC	COST	21,518.	45,840.
541 BANK OF AMERICA CORP	COST	23,860.	7,774.
1,925 BP	COST	0.	0.
1,500 WALT DISNEY COMPANY	COST	50,263.	47,250.
1,240 ENERGEN CORPORATION	COST	36,182.	54,969.
980 FPL GROUP INC	COST	0.	0.
1,475 JOHNSON & JOHNSON	COST	85,321.	87,114.
2,800 NOKIA	COST	40,204.	22,820.
1,750 PITNEY BOWES INC	COST	39,933.	38,430.
1,685 ROYAL DUTCH SHELL	COST	85,197.	84,621.
2,156 SYSCO CORPORATION	COST	49,965.	61,597.
4,000 TECO ENERGY INC	COST	46,568.	60,280.
1,430 THE SOUTHERN COMPANY	COST	49,999.	47,590.
2,785 VERIZON COMMUNICATIONS	COST	85,281.	78,036.
1,300 WASTE MGMT INC	COST	35,344.	40,677.
4,000 APPLIED MATERIALS INC	COST	50,123.	48,080.
1,630 MARATHON OIL CORP	COST	49,911.	50,676.
980 NEXTERA ENERGY INC	COST	50,023.	47,784.
	TOTAL	$ 2,936,589.	$ 3,091,094.

STATEMENT 9
FORM 990-PF, PART II, LINE 10C
INVESTMENTS - CORPORATE BONDS

CORPORATE BONDS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
NORWEST FINL INC.	COST	$ 0.	$ 0.
WAL-MART STORES INC	COST	0.	0.
PROCTOR & GAMBLE CO	COST	0.	0.
DU PONT E I DE NEMOURS & CO	COST	0.	0.
EMERSON ELEC CO	COST	100,620.	100,812.
MORGAN STANLEY GROUP INC	COST	56,642.	51,919.

STATEMENT 9 (CONTINUED)
FORM 990-PF, PART II, LINE 10C
INVESTMENTS - CORPORATE BONDS

CORPORATE BONDS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
AMERICAN GEN FIN CORP	COST	$ 100,842.	$ 99,478.
HOME DEPOT INC SENIOR NOTE DTD 3-24-06	COST	199,636.	221,546.
SBC COMM INC DTD 8-18-04	COST	199,888.	226,084.
SOUTHERN CALIF GAS CO DTD 10-17-03	COST	201,882.	225,368.
CIT GROUP INC DTD 5-24-07	COST	0.	0.
GENWORTH GLOBAL FINANCING DTD 5/8/08	COST	250,000.	250,315.
AT&T CORP NOTE DTD 3/26/99	COST	248,028.	269,195.
CATERPILLAR FINANCIAL POWER NOTES	COST	250,000.	255,728.
JP MORGAN CHASE & CO SUB NOTES	COST	194,106.	229,748.
GENERAL ELECTRIC CAP CORP NOTES	COST	198,422.	246,286.
DAYTON HUDSON CO DEBENTURES	COST	91,368.	116,658.
JOHN DEERE CAPITAL CORP MEDIUM TERM NOTE	COST	100,000.	104,536.
GOLDMAN SACHS GROUP INC SUB NOTES	COST	101,327.	101,332.
BANK OF AMERICA CORP INTERNOTES	COST	100,000.	107,945.
GOLDMAN SACHS GROUP INC NOTES	COST	98,663.	94,957.
BELLSOUTH TELECOM BONDS	COST	103,379.	107,511.
VERIZON MARYLAND INC BONDS	COST	38,393.	39,617.
	TOTAL	$ 2,633,196.	$ 2,849,035.

STATEMENT 10
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

OTHER INVESTMENTS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
COLUMBIA SMALLCAP VALUE FUND	COST	$ 56,074.	$ 72,652.
COLUMBIA MIDCAP VALUE FUND	COST	60,097.	68,554.
ALLIANCE BERNSTEIN INT'L VALUE FUND	COST	0.	0.
BLACKROCK FUNDS MID CAP VALUE EQUITY POR	COST	338,520.	250,055.
COLUMBIA ACORN TRUST FUND	COST	369,503.	291,632.
COLUMBIA ACORN TRUST INT'L	COST	394,958.	319,677.
GABELLI EQUITY FUNDS SMALL CAP	COST	215,191.	220,042.
ING MUTUAL FUNDS	COST	180,717.	151,048.
PERKINS SMALL CAP VALUE MUTUAL FUNDS	COST	0.	0.
BLACKROCK FDS II INTL OPPORTUNITIES	COST	245,264.	224,189.
JANUS INVT FD SMALL CAP VALUE	COST	224,057.	270,022.
TOTAL OTHER INVESTMENTS		$ 2,084,381.	$ 1,867,871.
OTHER SECURITIES			
WACHOVIA CAPITAL TRUST PREFERRED	COST	253,706.	230,100.
WELLS FARGO CAP ENHANCED TRUST PREFERRED	COST	250,000.	233,000.
TOTAL OTHER SECURITIES		$ 503,706.	$ 463,100.
	TOTAL	$ 2,588,087.	$ 2,330,971.

STATEMENT 11
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
MARK BLUHM 2231 CORTLAND DRIVE CHARLESTON, IL 61920	SECRETARY 1.00	$ 0.	$ 0.	$ 0.
JANICE W. GREWELL 2441 E HARRISON AVE CHARLESTON, IL 61920	ASST. SECRETARY 0	0.	0.	0.
HENRY E. KRAMER 12731 N COUNTY RD. 1400E CHARLESTON, IL 61920	VICE PRESIDENT 1.00	0.	0.	0.
MICHAEL J. METZGER 6 FAIRWAY LANE CHARLESTON, IL 61920	PRESIDENT 2.00	0.	0.	0.
JEFF HORN 8360 COUNTRY CLUB ROAD CHARLESTON, IL 61920	DIRECTOR 0	0.	0.	0.
RICHARD J. WILLIAMS 904 POST OAK ROAD CHARLESTON, IL 61920	TREASURER 1.00	0.	0.	0.
DOLLY MCFARLAND 2505 4TH STREET CHARLESTON, IL 61920	DIRECTOR 0	0.	0.	0.
CAROL ADAMS 1286 W. STATE STREET CHARLESTON, IL 61920	DIRECTOR 0	0.	0.	0.
CHRIS THOMASON 2515 18TH STREET CHARLESTON, IL 61920	DIRECTOR 1.00	0.	0.	0.
	TOTAL	$ 0.	$ 0.	$ 0.

STATEMENT 12
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:	
NAME:	CHARLESTON AREA CHARITABLE FOUNDATION
CARE OF:	
STREET ADDRESS:	P.O. BOX 677, 6029 PARK DR
CITY, STATE, ZIP CODE:	CHARLESTON, IL 61920
TELEPHONE:	217-345-2128
FORM AND CONTENT:	WRITTEN REQUEST EXPLAINING USE AND PURPOSE OF FUNDS
SUBMISSION DEADLINES:	BY 15TH OF MONTH PRECEEDING MEETINGS IN AUG, NOV, FEB, MAY

STATEMENT 12 (CONTINUED)
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

RESTRICTIONS ON AWARDS: TAX EXEMPT ORGANIZATION IN CHARLESTON OR COLES COUNTY, ILLINOIS

STATEMENT 13
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
CHARLESTON CIVIC ASSOC CHARLESTON, IL 61920	N/A	EXEMPT	BACK-TO-SCHOOL AND CHRISTMAS PROGRAMS	$ 12,000.
COLES COUNTY UNITED WAY CHARLESTON, IL 61920	N/A	EXEMPT	ANNUAL SUPPORT	25,000.
LINCOLN/SARGENT FARM FUND LERNA, IL 62440	N/A	EXEMPT	EDUCATIONAL EXHIBIT	5,303.
EIU SYMPHONY ORCHESTRA CHARLESTON, IL 61920	N/A	EXEMPT	COMMUNITY ENTERTAINMENT - EIU ORCHESTRAS	10,000.
CITY OF CHARLESTON CHARLESTON, IL 61920	N/A	EXEMPT	SUPPORT FOR RED, WHITE & BLUE DAYS FESTIVAL	15,000.
COLES COUNTY EXTENSION FOUNDATION CHARLESTON, IL 61920	N/A	EXEMPT	RETAINING WALL AND BUTTERFLY PROGRAM	750.
CITIZENS AGAINST CHILD ABUSE CHARLESTON, IL 61920	N/A	EXEMPT	ANNUAL FUNDING	3,000.
COLES COUNTY FARM BUREAU FOUNDATION CHARLESTON, IL 61920	N/A	EXEMPT	SCHOLARSHIPS	2,500.
CAMP NEW HOPE, INC. MATTOON, IL 61938	N/A	EXEMPT	PROGRAM FUNDING	25,000.
CHAS COMMUNITY DAY CARE CHARLESTON, IL 61920	N/A	EXEMPT	LOW INCOME ASSISTANCE AND EQUIPMENT	16,050.
EASTERN IL UNIV FOUNDATION CHARLESTON, IL 61920	N/A	EXEMPT	WEIU LITERACY PROGRAM	12,400.

STATEMENT 13 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUNDATION STATUS	PURPOSE OF GRANT	AMOUNT
COLES COUNTY BARBERSHOPPERS CHARLESTON, IL 61920	N/A	EXEMPT	YOUNG MEN/ WOMEN IN HARMONY FESTIVAL	$ 1,200.
CHARLESTON COMM UNIT SCHOOLS CHARLESTON, IL 61920	N/A	EXEMPT	REFUND OF EXCESS GRANT MONEY	-100,000.
COMMUNITY COALITION MAKING AWARENESS CHARLESTON, IL 61920	N/A	EXEMPT	PROGRAM FUNDING	4,800.
CHARLESTON LIBRARY CHARLESTON, IL 61920	N/A	EXEMPT	BUILDING DEBT RETIREMENT	25,000.
CRISIS PREGNANCY CENTER OF EASTERN ILLIN CHARLESTON, IL 61920	N/A	EXEMPT	PROGRAM FUNDING	14,335.
CITY OF CHARLESTON CHARLESTON, IL 61920	N/A	EXEMPT	FLOWER BEAUTIFICATION PROJECT LESS RETURN OF EXCESS GRANT FUNDS	3,861.
EASTERN ILLINOIS UNIVERSITY FOUNDATION CHARLESTON, IL 61920	N/A	EXEMPT	BUSINESS SOLUTIONS CENTER	30,000.
CITY OF CHARLESTON CHARLESTON, IL 61920	N/A	EXEMPT	2 - 12 LEAD EKG UNITS FOR EMT	16,000.
COLES COUNTY HEALTH PROGRAM CHARLESTON, IL 61920	N/A	EXEMPT	CLINIC BUILD OUT	25,000.
SOUP STOP NFP, INC. CHARLESTON, IL 61920	N/A	EXEMPT	PROGRAM FUNDING FOR ON-SITE OFF-SITE MEALS	6,000.
CITY OF CHARLESTON CHARLESTON, IL 61920	N/A	EXEMPT	BATHROOM UPGRADE FOR COLES COUNTY FAIRGROUNDS	10,000.
CAMP NEW HOPE INC MATTOON, IL 61938	N/A	EXEMPT	RESPITE CENTER IMPROVEMENTS	6,400.
CITY OF CHARLESTON CHARLESTON, IL 61920	N/A	EXEMPT	BAKER FIELD UPGRADE	22,550.

**STATEMENT 13 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR**

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
CITY OF CHARLESTON CHARLESTON, IL 61920	N/A	EXEMPT	ELECTRONIC TIMING EQUIPMENT FOR MICRO MIDGET TRACK	$ 12,500.
CITY OF CHARLESTON CHARLESTON, IL 61920	N/A	EXEMPT	WATER SLOPE TOWER MAINTENANCE FOR ROTARY POOL	25,000.
			TOTAL	$ 229,649.