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Form **990**

**Return of Organization Exempt From Income Tax**

OMB No. 1545-0047

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

**2009**

**Open to Public Inspection**

Department of the Treasury  
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

**A** For the 2009 calendar year, or tax year beginning **07/01/09**, and ending **06/30/10**

- B Check if applicable:
  - Address change
  - Name change
  - Initial return
  - Termination
  - Amended return
  - Application pending

Please use IRS label or print or type. See Specific Instructions.

**C** Name of organization  
**IRONWORKERS LOCAL 392**

Doing Business As

Number and street (or P O box if mail is not delivered to street address) Room/suite  
**2995 KINGSHIGHWAY**

City or town, state or country, and ZIP + 4  
**EAST ST LOUIS IL 62201-2436**

**D** Employer identification number  
**37-0347315**

**E** Telephone number  
**618-874-0313**

**G** Gross receipts \$ **3,834,865**

**H(a)** Is this a group return for affiliates?  Yes  No

**H(b)** Are all affiliates included?  Yes  No

If "No," attach a list (see instructions)

**I** Tax-exempt status  501(c) ( **5** ) ◀ (insert no )  4947(a)(1) or  527

**J** Website: ▶ **N/A**

**H(c)** Group exemption number ▶

**K** Type of organization  Corporation  Trust  Association  Other ▶

**L** Year of formation

**M** State of legal domicile

**Part I Summary**

**1** Briefly describe the organization's mission or most significant activities  
**LABOR REPRESENTATION FOR MEMBERS & THEIR MUTUAL BENEFIT**

**2** Check this box  if the organization discontinued its operations or disposed of more than 25% of its net assets

<b>3</b> Number of voting members of the governing body (Part VI, line 1a)	
<b>4</b> Number of independent voting members of the governing body (Part VI, line 1b)	
<b>5</b> Total number of employees (Part V, line 2a)	<b>10</b>
<b>6</b> Total number of volunteers (estimate if necessary)	
<b>7a</b> Total gross unrelated business revenue from Part VIII, column (C), line 12	
<b>7b</b> Net unrelated business taxable income from Form 990-T, line 34	<b>0</b>

Revenue	Revenue	
	Prior Year	Current Year
<b>8</b> Contributions and grants (Part VIII, line 1h)		
<b>9</b> Program service revenue (Part VIII, line 2g)	<b>2,620,698</b>	<b>3,351,667</b>
<b>10</b> Investment income (Part VIII, column (A), lines 3, 4, and 7d)	<b>129,294</b>	<b>213,240</b>
<b>11</b> Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	<b>15,000</b>	<b>30,000</b>
<b>12</b> Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	<b>2,764,992</b>	<b>3,594,907</b>

Expenses	Expenses	
	Prior Year	Current Year
<b>13</b> Grants and similar amounts paid (Part IX, column (A), lines 1-3)		
<b>14</b> Benefits paid to or for members (Part IX, column (A), line 4)	<b>423,371</b>	<b>664,547</b>
<b>15</b> Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	<b>591,673</b>	<b>623,246</b>
<b>16a</b> Professional fundraising fees (Part IX, column (A), line 11e)		
<b>b</b> Total fundraising expenses (Part IX, column (D), line 25) ▶		
<b>17</b> Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	<b>193,976</b>	<b>203,111</b>
<b>18</b> Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)	<b>1,209,020</b>	<b>1,490,904</b>
<b>19</b> Revenue less expenses Subtract line 18 from line 12	<b>1,555,972</b>	<b>2,104,003</b>

Net Assets or Fund Balances	Net Assets or Fund Balances	
	Beginning of Current Year	End of Year
<b>20</b> Total assets (Part X, line 16)	<b>5,651,379</b>	<b>7,754,624</b>
<b>21</b> Total liabilities (Part X, line 26)	<b>1,747</b>	<b>989</b>
<b>22</b> Net assets or fund balances Subtract line 21 from line 20	<b>5,649,632</b>	<b>7,753,635</b>

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**

Signature of officer: *David Beard* Date: **9/28/10**

Type or print name and title: **David Beard Financial Secretary**

**Paid Preparer's Use Only**

Preparer's signature: *[Signature]* Date: **9/28/10** Check if self-employed  Preparer's identifying number (see instructions): **P00100959**

Firm's name (or yours if self-employed), address, and ZIP + 4: **Allison Knapp & Siekmann, Ltd. 2810 Frank Scott Parkway West, Suite 704 Belleville, IL 62223**

EIN ▶ **37-1271856** Phone no ▶ **618-233-2641**

May the IRS discuss this return with the preparer shown above? (see instructions)  Yes  No

SCANNED OCT 20 2010

**Part III Statement of Program Service Accomplishments**

1 Briefly describe the organization's mission

**LABOR REPRESENTATION FOR MEMBERS & THEIR MUTUAL BENEFIT**

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

Yes  No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?

Yes  No

If "Yes," describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code ) (Expenses \$ **1,262,002** including grants of \$ ) (Revenue \$ )  
**EXPENSES RELATED TO MEMBER BENEFITS AND ASSESSEMENT WITH OTHER BODIES**

4b (Code ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4c (Code ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4d Other program services (Describe in Schedule O )  
(Expenses \$ including grants of \$ ) (Revenue \$ )

4e Total program service expenses ► **1,262,002**

**Part IV Checklist of Required Schedules**

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A		X
2	Is the organization required to complete Schedule B, Schedule of Contributors?		X
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	X	
4	<b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II		
5	<b>Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations.</b> Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		X
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		X
10	Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V		X
11	Is the organization's answer to any of the following questions "Yes"? If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable	X	
	<ul style="list-style-type: none"> <li>• Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI</li> <li>• Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII</li> <li>• Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII</li> <li>• Did the organization report an amount for other assets related in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX</li> <li>• Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X.</li> <li>• Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? If "Yes," complete Schedule D, Part X.</li> </ul>		
12	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI, XII, and XIII.	X	
12A	Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," completing Schedule D, Parts XI, XII, and XIII is optional		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?		X
14b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If "Yes," complete Schedule F, Part I		X
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Part II		X
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Part III		X
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I		X
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II		X
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		X
20	Did the organization operate one or more hospitals? If "Yes," complete Schedule H		X

**Part IV Checklist of Required Schedules (continued)**

	Yes	No
<b>21</b> Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II		<b>X</b>
<b>22</b> Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III		<b>X</b>
<b>23</b> Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	<b>X</b>	
<b>24a</b> Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25		<b>X</b>
<b>24b</b> Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
<b>24c</b> Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
<b>24d</b> Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
<b>25a</b> <b>Section 501(c)(3) and 501(c)(4) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		
<b>25b</b> Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		
<b>26</b> Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II		<b>X</b>
<b>27</b> Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? If "Yes," complete Schedule L, Part III		<b>X</b>
<b>28</b> Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)		
<b>28a</b> A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		<b>X</b>
<b>28b</b> A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		<b>X</b>
<b>28c</b> An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV		<b>X</b>
<b>29</b> Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M		<b>X</b>
<b>30</b> Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M		<b>X</b>
<b>31</b> Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		<b>X</b>
<b>32</b> Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		<b>X</b>
<b>33</b> Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		<b>X</b>
<b>34</b> Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1		<b>X</b>
<b>35</b> Is any related organization a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		<b>X</b>
<b>36</b> <b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		
<b>37</b> Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		<b>X</b>
<b>38</b> Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? <b>Note.</b> All Form 990 filers are required to complete Schedule O.		<b>X</b>

**Part V Statements Regarding Other IRS Filings and Tax Compliance**

		Yes	No
<b>1a</b>	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U S Information Returns Enter -0- if not applicable		
<b>1b</b>	Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable		
<b>1c</b>	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		<b>X</b>
<b>2a</b>	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
<b>2b</b>	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? <b>Note.</b> If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return (see instructions)		
<b>3a</b>	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		<b>X</b>
<b>3b</b>	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O		
<b>4a</b>	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		<b>X</b>
<b>4b</b>	If "Yes," enter the name of the foreign country ▶ See the instructions for exceptions and filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts		
<b>5a</b>	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		<b>X</b>
<b>5b</b>	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		<b>X</b>
<b>5c</b>	If "Yes," to line 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?		
<b>6a</b>	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?		<b>X</b>
<b>6b</b>	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
<b>7</b>	<b>Organizations that may receive deductible contributions under section 170(c).</b>		
<b>7a</b>	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		
<b>7b</b>	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
<b>7c</b>	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		
<b>7d</b>	If "Yes," indicate the number of Forms 8282 filed during the year		
<b>7e</b>	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		
<b>7f</b>	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
<b>7g</b>	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?		
<b>7h</b>	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?		
<b>8</b>	<b>Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.</b> Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		
<b>9</b>	<b>Sponsoring organizations maintaining donor advised funds.</b>		
<b>9a</b>	Did the organization make any taxable distributions under section 4966?		
<b>9b</b>	Did the organization make a distribution to a donor, donor advisor, or related person?		
<b>10</b>	<b>Section 501(c)(7) organizations.</b> Enter:		
<b>10a</b>	Initiation fees and capital contributions included on Part VIII, line 12		
<b>10b</b>	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		
<b>11</b>	<b>Section 501(c)(12) organizations.</b> Enter		
<b>11a</b>	Gross income from members or shareholders		
<b>11b</b>	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them )		
<b>12a</b>	<b>Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041?		
<b>12b</b>	If "Yes," enter the amount of tax-exempt interest received or accrued during the year		

**Part VI Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

**Section A. Governing Body and Management**

		Yes	No
1a	Enter the number of voting members of the governing body		
1b	Enter the number of voting members that are independent		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a material diversion of the organization's assets?		X
6	Does the organization have members or stockholders?		X
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		X
7b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following		
8a	a The governing body?	X	
8b	b Each committee with authority to act on behalf of the governing body?	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Does the organization have local chapters, branches, or affiliates?		X
10b	b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
11	Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?		X
11a	Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13	X	
12b	b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?		X
12c	c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done		X
13	Does the organization have a written whistleblower policy?		X
14	Does the organization have a written document retention and destruction policy?		X
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
15a	a The organization's CEO, Executive Director, or top management official		X
15b	b Other officers or key employees of the organization If "Yes" to line 15a or 15b, describe the process in Schedule O (See instructions )	X	
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
16b	b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

**Section C. Disclosure**

- 17 List the states with which a copy of this Form 990 is required to be filed ► **None**
- 18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.  
 Own website     Another's website     Upon request
- 19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.
- 20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization ► **David Beard**  
**2995 Kingshighway**  
**IL 62201**

**E St Louis**

**618-874-0313**





**Part VIII Statement of Revenue**

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
<b>Contributions, gifts, grants and other similar amounts</b>	<b>1a</b> Federated campaigns	<b>1a</b>				
	<b>b</b> Membership dues	<b>1b</b>				
	<b>c</b> Fundraising events	<b>1c</b>				
	<b>d</b> Related organizations	<b>1d</b>				
	<b>e</b> Government grants (contributions)	<b>1e</b>				
	<b>f</b> All other contributions, gifts, grants, and similar amounts not included above	<b>1f</b>				
	<b>g</b> Noncash contributions included in lines 1a-1f	\$				
	<b>h</b> Total. Add lines 1a-1f					
<b>Program Service Revenue</b>	<b>2a</b> ASSESSMENTS	Busn. Code	2,978,580	2,978,580		
	<b>b</b> DUES		358,987	358,987		
	<b>c</b> FEES		14,100	14,100		
	<b>d</b>					
	<b>e</b>					
	<b>f</b> All other program service revenue					
	<b>g</b> Total. Add lines 2a-2f		3,351,667			
	<b>Other Revenue</b>	<b>3</b> Investment income (including dividends, interest, and other similar amounts)		187,718	187,718	
<b>4</b> Income from investment of tax-exempt bond proceeds						
<b>5</b> Royalties						
<b>6a</b> Gross Rents		(i) Real	30,000			
		(ii) Personal				
<b>b</b> Less rental exps						
<b>c</b> Rental inc or (loss)		30,000				
<b>d</b> Net rental income or (loss)			30,000		30,000	
<b>7a</b> Gross amount from sales of assets other than inventory		(i) Securities	265,480			
		(ii) Other				
<b>b</b> Less cost or other basis & sales exps		239,958				
<b>c</b> Gain or (loss)		25,522				
<b>d</b> Net gain or (loss)			25,522	25,522		
<b>8a</b> Gross income from fundraising events (not including \$ of contributions reported on line 1c) See Part IV, line 18		<b>a</b>				
<b>b</b> Less direct expenses		<b>b</b>				
<b>c</b> Net income or (loss) from fundraising events						
<b>9a</b> Gross income from gaming activities. See Part IV, line 19	<b>a</b>					
<b>b</b> Less direct expenses	<b>b</b>					
<b>c</b> Net income or (loss) from gaming activities						
<b>10a</b> Gross sales of inventory, less returns and allowances	<b>a</b>					
<b>b</b> Less. cost of goods sold	<b>b</b>					
<b>c</b> Net income or (loss) from sales of inventory						
Miscellaneous Revenue	Busn. Code					
<b>11a</b>						
<b>b</b>						
<b>c</b>						
<b>d</b> All other revenue						
<b>e</b> Total. Add lines 11a-11d						
<b>12</b> Total Revenue. See instructions		3,594,907	3,564,907	0	30,000	

**Part IX Statement of Functional Expenses**

**Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).**

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21				
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members	664,547	664,547		
5 Compensation of current officers, directors, trustees, and key employees	501,602	457,650	43,952	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	47,890		47,890	
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	35,448		35,448	
9 Other employee benefits	13,229		13,229	
10 Payroll taxes	25,077	21,065	4,012	
11 Fees for services (non-employees)				
a Management				
b Legal	850		850	
c Accounting	8,500		8,500	
d Lobbying				
e Professional fundraising services See Part IV, line 17				
f Investment management fees				
g Other				
12 Advertising and promotion	15,356	15,356		
13 Office expenses	13,530		13,530	
14 Information technology				
15 Royalties				
16 Occupancy	21,426		21,426	
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	51,354	51,354		
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	30,552	30,552		
23 Insurance	19,852		19,852	
24 Other expenses. Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a <b>DUES &amp; SUBSCRIPTIONS</b>	13,456		13,456	
b <b>SUPPLIES</b>	8,150	8,150		
c <b>PICKET PAY</b>	7,970	7,970		
d <b>OTHER ASSESSMENTS</b>	3,458	3,458		
e <b>TELEPHONE</b>	3,034		3,034	
f All other expenses	5,623	1,900	3,723	
<b>25 Total functional expenses. Add lines 1 through 24f</b>	<b>1,490,904</b>	<b>1,262,002</b>	<b>228,902</b>	
<b>26 Joint costs.</b> Check here <input type="checkbox"/> if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

**Part X Balance Sheet**

		(A) Beginning of year		(B) End of year
<b>Assets</b>	1 Cash—non-interest bearing	<b>551,506</b>	1	<b>633,512</b>
	2 Savings and temporary cash investments		2	
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net		4	
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	10a <b>584,668</b>		
	b Less accumulated depreciation	10b <b>285,798</b>	10c <b>298,870</b>	
	11 Investments—publicly traded securities	<b>4,798,516</b>	11	<b>6,822,242</b>
	12 Investments—other securities See Part IV, line 11		12	
	13 Investments—program-related See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets See Part IV, line 11		15	
16 <b>Total assets.</b> Add lines 1 through 15 (must equal line 34)	<b>5,651,379</b>	16	<b>7,754,624</b>	
<b>Liabilities</b>	17 Accounts payable and accrued expenses		17	
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
25 Other liabilities. Complete Part X of Schedule D	<b>1,747</b>	25	<b>989</b>	
26 <b>Total liabilities.</b> Add lines 17 through 25	<b>1,747</b>	26	<b>989</b>	
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.</b>			
	27 Unrestricted net assets	<b>2,968,089</b>	27	<b>4,212,852</b>
	28 Temporarily restricted net assets	<b>2,681,543</b>	28	<b>3,540,783</b>
	29 Permanently restricted net assets		29	
	<b>Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.</b>			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
33 <b>Total net assets or fund balances</b>	<b>5,649,632</b>	33	<b>7,753,635</b>	
34 <b>Total liabilities and net assets/fund balances</b>	<b>5,651,379</b>	34	<b>7,754,624</b>	

**Part XI Financial Statements and Reporting**

**1** Accounting method used to prepare the Form 990  Cash  Accrual  Other \_\_\_\_\_

If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O

**2a** Were the organization's financial statements compiled or reviewed by an independent accountant?

**b** Were the organization's financial statements audited by an independent accountant?

**c** If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?

If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.

**d** If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both

Separate basis  Consolidated basis  Both consolidated and separate basis

**3a** As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?

**b** If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits

	Yes	No
<b>2a</b>		<b>X</b>
<b>2b</b>	<b>X</b>	
<b>2c</b>	<b>X</b>	
<b>3a</b>		<b>X</b>
<b>3b</b>		

Form **990** (2009)



**Part II-A** Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

**A** Check  if the filing organization belongs to an affiliated group.

**B** Check  if the filing organization checked box A and "limited control" provisions apply.

**Limits on Lobbying Expenditures**  
(The term "expenditures" means amounts paid or incurred.)

(a) Filing organization's totals

(b) Affiliated group totals

- 1a** Total lobbying expenditures to influence public opinion (grass roots lobbying)
- b** Total lobbying expenditures to influence a legislative body (direct lobbying)
- c** Total lobbying expenditures (add lines 1a and 1b)
- d** Other exempt purpose expenditures
- e** Total exempt purpose expenditures (add lines 1c and 1d)
- f** Lobbying nontaxable amount Enter the amount from the following table in both columns

If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:
Not over \$500,000	20% of the amount on line 1e
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000
Over \$17,000,000	\$1,000,000

- g** Grassroots nontaxable amount (enter 25% of line 1f)
- h** Subtract line 1g from line 1a If zero or less, enter -0-
- i** Subtract line 1f from line 1c If zero or less, enter -0-
- j** If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?

Yes  No

**4-Year Averaging Period Under Section 501(h)**

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f on page 4.)

**Lobbying Expenditures During 4-Year Averaging Period**

Calendar year (or fiscal year beginning in)	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) Total
<b>2a</b> Lobbying non-taxable amount					
<b>b</b> Lobbying ceiling amount (150% of line 2a, column(e))					
<b>c</b> Total lobbying expenditures					
<b>d</b> Grassroots nontaxable amount					
<b>e</b> Grassroots ceiling amount (150% of line 2d, column (e))					
<b>f</b> Grassroots lobbying expenditures					

**Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).**

	(a)		(b)
	Yes	No	Amount
<b>1</b> During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of			
<b>a</b> Volunteers?			
<b>b</b> Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?			
<b>c</b> Media advertisements?			
<b>d</b> Mailings to members, legislators, or the public?			
<b>e</b> Publications, or published or broadcast statements?			
<b>f</b> Grants to other organizations for lobbying purposes?			
<b>g</b> Direct contact with legislators, their staffs, government officials, or a legislative body?			
<b>h</b> Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means?			
<b>i</b> Other activities? If "Yes," describe in Part IV			
<b>j</b> Total Add lines 1c through 1i			
<b>2a</b> Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?			
<b>b</b> If "Yes," enter the amount of any tax incurred under section 4912			
<b>c</b> If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
<b>d</b> If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

**Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).**

	Yes	No
<b>1</b> Were substantially all (90% or more) dues received nondeductible by members?		
<b>2</b> Did the organization make only in-house lobbying expenditures of \$2,000 or less?		
<b>3</b> Did the organization agree to carryover lobbying and political expenditures from the prior year?		

**Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) if BOTH Part III-A, lines 1 and 2 are answered "No" OR if Part III-A, line 3 is answered "Yes."**

<b>1</b> Dues, assessments and similar amounts from members	<b>1</b>	
<b>2</b> Section 162(e) non-deductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
<b>a</b> Current year	<b>2a</b>	
<b>b</b> Carryover from last year	<b>2b</b>	
<b>c</b> Total	<b>2c</b>	
<b>3</b> Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	<b>3</b>	
<b>4</b> If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	<b>4</b>	
<b>5</b> Taxable amount of lobbying and political expenditures (see instructions)	<b>5</b>	

**Part IV Supplemental Information**

Complete this part to provide the descriptions required for Part I-A, line 1, Part I-B, line 4, Part I-C, line 5, and Part II-B, line 1. Also, complete this part for any additional information.

**Schedule C, Part I-A, Line 1**

**DONATIONS ARE MADE TO VARIOUS STATE & LOCAL INDIVIDUAL CAMPAIGN FUNDS.**

**SCHEDULE D  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Financial Statements**

▶ Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

**2009**

Open to Public Inspection

Name of the organization

**IRONWORKERS LOCAL 392**

Employer identification number

**37-0347315**

**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

**Part II Conservation Easements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

<input type="checkbox"/> Preservation of land for public use (e.g., recreation or pleasure)	<input type="checkbox"/> Preservation of an historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of certified historic structure
<input type="checkbox"/> Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶ \_ \_ \_ \_ \_

4 Number of states where property subject to conservation easement is located ▶ \_ \_ \_ \_ \_

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?  Yes  No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ \_ \_ \_ \_ \_

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ \_ \_ \_ \_ \_

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?  Yes  No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.** Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1	▶ \$	_ _ _ _ _
(ii) Assets included in Form 990, Part X	▶ \$	_ _ _ _ _

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a Revenues included in Form 990, Part VIII, line 1	▶ \$	_ _ _ _ _
b Assets included in Form 990, Part X	▶ \$	_ _ _ _ _

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)**

**3** Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

- a  Public exhibition
- b  Scholarly research
- c  Preservation for future generations
- d  Loan or exchange programs
- e  Other \_\_\_\_\_

**4** Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

**5** During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.**

**1a** Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No

**b** If "Yes," explain the arrangement in Part XIV and complete the following table

- c Beginning balance
- d Additions during the year
- e Distributions during the year
- f Ending balance

	Amount
<b>1c</b>	
<b>1d</b>	
<b>1e</b>	
<b>1f</b>	

**2a** Did the organization include an amount on Form 990, Part X, line 21?  Yes  No

**b** If "Yes," explain the arrangement in Part XIV.

**Part V Endowment Funds. Complete if organization answered "Yes" to Form 990, Part IV, line 10.**

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
<b>1a</b> Beginning of year balance					
<b>b</b> Contributions					
<b>c</b> Net investment earnings, gains, and losses					
<b>d</b> Grants or scholarships					
<b>e</b> Other expenditures for facilities and programs					
<b>f</b> Administrative expenses					
<b>g</b> End of year balance					

**2** Provide the estimated percentage of the year end balance held as

- a Board designated or quasi-endowment ▶ \_\_\_\_\_ %
- b Permanent endowment ▶ \_\_\_\_\_ %
- c Term endowment ▶ \_\_\_\_\_ %

**3a** Are there endowment funds not in the possession of the organization that are held and administered for the organization by

- (i) unrelated organizations
- (ii) related organizations

	Yes	No
<b>3a(i)</b>		
<b>3a(ii)</b>		
<b>3b</b>		

**b** If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

**4** Describe in Part XIV the intended uses of the organization's endowment funds

**Part VI Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.**

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
<b>1a</b> Land				
<b>b</b> Buildings				
<b>c</b> Leasehold improvements				
<b>d</b> Equipment				
<b>e</b> Other				

**Total.** Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c) ) ▶





**SCHEDULE J**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Compensation Information**  
For certain Officers, Directors, Trustees, Key Employees, and Highest  
Compensated Employees  
▶ Complete if the organization answered "Yes" to Form 990,  
Part IV, line 23.  
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

**2009**

Open To Public  
Inspection

Name of the organization

**IRONWORKERS LOCAL 392**

Employer identification number

**37-0347315**

**Part I Questions Regarding Compensation**

**1a** Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items

- |  |  |
|--|--|
| <input type="checkbox"/> First-class or charter travel             | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions                     | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees   |
| <input type="checkbox"/> Discretionary spending account            | <input type="checkbox"/> Personal services (e g , maid, chauffeur, chef) |

**b** If any of the boxes on line 1a is checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

**2** Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?

**3** Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director Check all that apply

- |  |  |
|--|--|
| <input type="checkbox"/> Compensation committee              | <input type="checkbox"/> Written employment contract                     |
| <input type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study                    |
| <input type="checkbox"/> Form 990 of other organizations     | <input type="checkbox"/> Approval by the board or compensation committee |

**4** During the year, did any person listed in Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization

- a** Receive a severance payment or change-of-control payment?  
**b** Participate in, or receive payment from, a supplemental nonqualified retirement plan?  
**c** Participate in, or receive payment from, an equity-based compensation arrangement?

If "Yes" to any of lines 4a–c, list the persons and provide the applicable amounts for each item in Part III

**Only section 501(c)(3) and 501(c)(4) organizations must complete lines 5–9.**

**5** For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of

- a** The organization?  
**b** Any related organization?

If "Yes" to line 5a or 5b, describe in Part III

**6** For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of

- a** The organization?  
**b** Any related organization?

If "Yes" to line 6a or 6b, describe in Part III

**7** For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III

**8** Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs section 53.4958-4(a)(3)? If "Yes," describe in Part III

**9** If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
<b>1b</b>		
<b>2</b>		
<b>4a</b>		<b>X</b>
<b>4b</b>		<b>X</b>
<b>4c</b>		<b>X</b>
<b>5a</b>		
<b>5b</b>		
<b>6a</b>		
<b>6b</b>		
<b>7</b>		
<b>8</b>		
<b>9</b>		



**Part III Supplemental Information**

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information

**SCHEDULE O****(Form 990)**Department of the Treasury  
Internal Revenue Service**Supplemental Information to Form 990**Complete to provide information for responses to specific questions on  
Form 990 or to provide any additional information.

▶ Attach to Form 990.

OMB No 1545-0047

**2009**Open to Public  
Inspection

Name of the organization

**IRONWORKERS LOCAL 392**

Employer identification number

**37-0347315****Form 990, Part VI, Line 11A - Organization's Process to Review Form 990****No review was or will be conducted.****Form 990, Part VI, Line 15b - Compensation Process for Officers****SALARY IS APPROVED ANNUALLY BY THE EXECUTIVE BOARD****Form 990, Part VI, Line 19 - Governing Documents Disclosure Explanation****No documents available to the public**

# Federal Statements

**Form 990, Part IX, Line 24f - All Other Expenses**

Description	Total Expenses	Program Service	Management & General	Fund Raising
BANK CHARGES	\$ 2,254		\$ 2,254	\$
PER DIEM	1,900	1,900		
FLOWERS & BIBLES	893		893	
DELEGATE	576		576	
<b>Total</b>	<b>\$ 5,623</b>	<b>\$ 1,900</b>	<b>\$ 3,723</b>	<b>\$ 0</b>

International Association of Bridge, Structural  
and Ornamental Iron Workers Local No. 392

SCHEDULE OF PROPERTY, BUILDING AND EQUIPMENT

June 30, 2010

Kind of Property	Estimated life (years)	Cost	Accumulated depreciation 6/30/09	Depreciation expense	Accumulated depreciation 6/30/10
<b>LOCAL</b>					
<b>OPERATING FUND</b>					
<b>LAND</b>					
Local		\$ 8,978.88			
Training building		<u>75,000.00</u>			
Total land		<u>83,978.88</u>			
<b>BUILDING</b>					
Building	45	57,993.43	\$ 55,091.51	\$ 1,288.74	\$ 56,380.25
Additions to steel building	30	4,965.67	4,965.67	-	4,965.67
Steel building	30	15,689.28	15,689.28	-	15,689.28
Parking lot	40	8,292.88	8,292.88	-	8,292.88
Training building	40	<u>100,000.00</u>	<u>25,625.00</u>	-	<u>25,625.00</u>
Total building		<u>186,941.26</u>	<u>109,664.34</u>	<u>1,288.74</u>	<u>110,953.08</u>
<b>BUILDING IMPROVEMENTS</b>					
Building canopy	20	6,695.00	6,695.00	-	6,695.00
Storage room improvements	25	1,030.00	1,030.00	-	1,030.00
Improvement - women's restroom	20	7,420.87	7,420.87	-	7,420.87
Building improvements	20	960.00	960.00	-	960.00
Parking lot paving	20	17,756.00	17,756.00	-	17,756.00
Ceiling tile	20	1,211.64	1,211.64	-	1,211.64
Office lighting	20	1,718.75	1,718.75	-	1,718.75
Painting	10	200.00	200.00	-	200.00
Replacement windows	20	1,095.74	904.04	54.79	958.83
Wiring improvements - apprentice building	14	7,205.14	7,205.14	-	7,205.14
Office vault	10	1,177.43	1,177.43	-	1,177.43
Remodeling - hall	28	3,915.95	3,915.95	-	3,915.95
Remodeling	27	449.16	409.82	16.64	426.46
Roof and guttering - hall	20	16,206.00	16,206.00	-	16,206.00
Furnace and air conditioner	10	3,750.00	3,750.00	-	3,750.00
Smoke eater - hall	20	1,682.00	1,387.65	84.10	1,471.75
Security lights	20	1,257.70	885.79	62.89	948.68
Gas piping	20	584.78	409.27	29.24	438.51

(continued on next page)

SCHEDULE OF PROPERTY, BUILDING AND EQUIPMENT  
(continued)  
June 30, 2010

Kind of Property	Estimated life (years)	Cost	Accumulated depreciation 6/30/09	Depreciation expense	Accumulated depreciation 6/30/10
<b>LOCAL (continued)</b>					
<b>OPERATING FUND (continued)</b>					
<b>BUILDING IMPROVEMENTS (continued)</b>					
Remodeling - office	30	48,380.18	16,933.04	1,612.67	18,545.71
Air conditioner	10	3,850.00	3,850.00	-	3,850.00
Closet and lighting	20	3,391.84	1,611.11	169.59	1,780.70
HVAC addition	20	12,000.00	3,800.00	600.00	4,400.00
Surveillance equipment	20	7,908.00	197.70	395.40	593.10
<b>Total building improvements</b>		<b>149,846.18</b>	<b>99,635.20</b>	<b>3,025.32</b>	<b>102,660.52</b>
<b>EQUIPMENT</b>					
Copy machine	10	3,865.00	3,865.00	-	3,865.00
Telephone system	10	1,974.00	1,974.00	-	1,974.00
File cabinets	10	1,363.45	1,295.32	68.13	1,363.45
Computer (partial)	5	980.00	980.00	-	980.00
Computer - 1/3	5	721.80	721.80	-	721.80
Scat 61" lawn mower (partial)	10	2,733.00	819.90	273.30	1,093.20
Copier	5	2,656.25	1,328.13	531.25	1,859.38
2008 Sierra 1500 (partial)	5	29,953.45	8,986.04	5,990.69	14,976.73
2008 GMC Envoy (partial)	5	11,353.37	1,135.34	2,270.67	3,406.01
2009 GMC Acadia (partial)	5	26,288.13	-	2,628.81	2,628.81
<b>Total equipment</b>		<b>81,888.45</b>	<b>21,105.53</b>	<b>11,762.85</b>	<b>32,868.38</b>
<b>Subtotal operating fund</b>		<b>502,654.77</b>	<b>230,405.07</b>	<b>16,076.91</b>	<b>246,481.98</b>
<b>TARGET FUND</b>					
<b>EQUIPMENT</b>					
Sign	10	11,622.00	11,622.00	-	11,622.00
Carpeting	10	3,446.87	3,274.55	172.32	3,446.87
Computers (partial)	5	1,399.00	1,399.00	-	1,399.00
Computer - 1/3	5	718.85	718.85	-	718.85
Copy machine	5	2,886.00	2,886.00	-	2,886.00
Scat 61" lawn mower (partial)	10	2,733.00	819.90	273.30	1,093.20
2008 Sierra 1500 (partial)	5	24,897.47	7,469.24	4,979.49	12,448.73
2008 GMC Envoy (partial)	5	11,353.38	1,135.34	2,270.68	3,406.02
2009 GMC Acadia (partial)	5	22,956.31	-	2,295.63	2,295.63
<b>Subtotal target fund</b>		<b>82,012.88</b>	<b>29,324.88</b>	<b>9,991.42</b>	<b>39,316.30</b>
<b>TOTAL ALL FUNDS</b>		<b>\$ 584,667.65</b>	<b>\$ 259,729.95</b>	<b>\$ 26,068.33</b>	<b>\$ 285,798.28</b>

Note: Property disposed of during the year has not been included in this schedule.

International Association of Bridge, Structural  
and Ornamental Iron Workers Local No. 392

GENERAL FUND

SCHEDULE OF INVESTMENTS - DETAILED

June 30, 2010

	<u>Due date</u>	<u>Number of shares</u>	<u>Cost</u>	<u>Fair value</u>
Edward Jones				
Fixed Investment Account				
GE Money Bank	01/10/11		\$ 45,000	\$ 45,397
Platinum Annuity	03/03/11		111,355	109,664
Flushing Bank	01/17/12		45,000	46,027
Sallie Mae Bank	02/06/12		65,000	66,495
Sallie Mae Bank	05/07/12		20,000	20,450
American Express	10/01/12		50,000	50,750
GE Money Bank	01/09/13		45,000	45,990
Discover Bank	06/18/13		30,000	31,050
Discover Bank	11/12/13		25,000	25,375
F.N.M.A.	07/05/14		20,255	27,123
Intervest Bank	08/15/14		25,000	25,875
Stearns Bank	06/10/15		20,000	20,550
U.S. Note	01/15/19		34,708	36,357
F.N.M.A.	05/15/19		24,898	32,843
Delta Natural Gas	04/01/21		50,000	47,600
FHLMC	08/15/22		25,000	25,159
FHLMC Gold Pool	12/01/23		382	421
F.N.M.A.	05/01/24		234	263
G.N.M.A.	05/15/24		994	1,079
FHLMC	06/15/24		50,000	52,383
Santa Monica School Dist	08/01/24		40,805	43,293
FHLMC	10/15/24		50,000	50,255
FHLMC	11/15/24		25,000	25,698
FHLMC	12/15/26		15,000	15,254
FHLMC	08/15/27		25,000	26,205
US Tips	01/15/28		25,590	26,261
Federal Farm Credit	02/01/28		25,155	27,016
FHLMC	06/15/28		30,000	31,094
F.N.M.A.	10/01/28		151	168
Cook Cty School Dist	12/01/28		30,940	31,228
FHLMC	02/15/29		65,000	64,453
Eastern Ill University	04/01/29		50,000	50,854
G.N.M.A.	04/15/29		681	744
FHLMC Gold Pool	05/01/29		281	315
Pima City G.O.	07/01/29		30,875	30,823

(continued on next page)

## GENERAL FUND

## SCHEDULE OF INVESTMENTS - DETAILED

(continued)

June 30, 2010

	<u>Due date</u>	<u>Number of shares</u>	<u>Cost</u>	<u>Fair value</u>
Edward Jones (continued)				
Fixed Investment Account (continued)				
University of Michigan Bld Amer	04/01/30		25,395	26,936
Madison Macoupin G.O.	05/01/30		30,750	30,549
Folsom, Ca School Dist	10/01/31		25,484	25,861
Illinois State G.O.	06/01/33		23,643	19,929
Iowa Health Services	02/15/35		40,285	40,640
Champaign Cty School Dist	06/01/36		30,675	33,105
Battery Park, NY	11/01/39		25,726	26,600
Altoona, Pa Water	12/01/39		52,192	52,237
Arapahoe Cty Water	12/01/39		25,380	26,022
Chicago Recovery	01/01/40		25,755	25,563
Goldman Sach Cap Growth		72.218	1,662	1,311
Edward Jones MM			65,245	65,245
			1,474,496	1,508,510
Subtotal - fixed investments				
Equities Account				
Buffalo Small Cap		1,345.865	28,051	31,103
Columbia Int'l Value		2,601.174	35,193	32,853
Columbia Marisco		4,072.461	47,160	47,851
Dodge & Cox Stock		515.988	48,864	47,533
Federated Total Return		6,567.470	69,202	73,096
Goldman Sachs Growth & Inc		3,425.731	69,369	64,130
Harbor International		1,353.768	68,711	68,609
Harbor International Growth		7,442.776	80,028	76,140
Hotchkis & Wiley Large Cap		4,550.037	53,805	63,837
Janus Mid Cap		1,614.544	30,649	32,032
JP Morgan Core Bond		6,432.723	69,545	73,655
Keystone Large Cap Growth		1,401.204	31,721	31,485
Nuveen Nwq Multicap		3,725.871	55,231	57,863
Oppenheimer Cmd Strategy		8,156.997	36,724	25,776
Van Kampen Growth		2,885.682	47,868	47,671
Virtus Emerging Mkt		3,490.697	23,214	26,390
Edward Jones M/M			15,208	15,208
			810,543	815,232
Subtotal - equities				
Subtotal - Edward Jones				
			2,285,039	2,323,742

(continued on next page)

## GENERAL FUND

## SCHEDULE OF INVESTMENTS - DETAILED

(continued)

June 30, 2010

	<u>Due date</u>	<u>Number of shares</u>	<u>Cost</u>	<u>Fair value</u>
Stifel Nicolaus				
Southern Bank	01/23/12		30,000	30,829
G.N.M.A.	06/20/31		2,518	2,519
G.N.M.A.	08/20/32		50,206	53,592
G.N.M.A.	04/20/33		25,578	27,375
F.N.M.A.	04/25/33		49,344	51,284
FHLMC Gold Pool	04/15/34		8,817	8,774
G.N.M.A.	04/16/34		7,201	8,377
G.N.M.A.	07/20/34		20,723	23,159
G.N.M.A.	12/20/34		13,048	13,778
G.N.M.A.	01/20/35		14,067	14,212
FHLMC	04/15/35		71,627	73,544
G.N.M.A.	04/20/35		1,135	1,266
G.N.M.A.	06/20/35		6,319	6,532
G.N.M.A.	07/20/35		10,044	10,074
G.N.M.A.	07/20/35		6,685	7,053
G.N.M.A.	04/20/36		10,000	10,575
G.N.M.A.	10/20/37		16,551	18,871
G.N.M.A.	02/20/39		82,895	78,565
G.N.M.A.	05/20/39		13,105	12,610
G.N.M.A.	05/20/39		19,071	19,187
G.N.M.A.	06/16/39		133,536	137,274
G.N.M.A.	06/20/39		7,326	7,726
G.N.M.A.	07/20/39		60,579	60,680
G.N.M.A.	10/16/39		34,948	34,920
G.N.M.A.	10/20/39		154,620	155,601
G.N.M.A.	10/20/39		120,425	124,042
G.N.M.A.	11/20/39		17,984	17,518
G.N.M.A.	06/20/40		19,074	19,000
Washington Mutual		7,047.606	195,791	159,910
Stifel M/M			53,689	53,689
Subtotal - Stifel Nicolaus			<u>1,256,906</u>	<u>1,242,536</u>
Total - General Fund			<u>\$ 3,541,945</u>	<u>\$ 3,566,278</u>
ACCOUNTED FOR:				
Current assets			\$ 1,283,285	\$ 1,250,448
Long-term assets			<u>2,258,660</u>	<u>2,315,830</u>
			<u>\$ 3,541,945</u>	<u>\$ 3,566,278</u>

SCHEDULE 4

International Association of Bridge, Structural  
and Ornamental Iron Workers Local No. 392

TARGET FUND

SCHEDULE OF INVESTMENTS - DETAILED

June 30, 2010

	<u>Due date</u>	<u>Number of shares</u>	<u>Cost</u>	<u>Fair value</u>
Edward Jones				
Fixed Investment Account				
LaSalle Bank	07/28/10		\$ 20,250	\$ 26,965
Flagstar Bank	08/09/10		24,965	25,112
LaSalle Bank	05/12/11		20,559	21,534
Park Bank	08/15/11		25,000	25,947
Capital One Bank	12/06/11		25,000	26,075
GE Money Bank	01/09/12		20,000	20,460
Sallie Mae Bank	02/06/12		75,000	76,725
Fireside Bank	02/28/12		13,000	13,579
Fico Strips	05/11/12		18,476	26,387
Business Bank	08/22/12		25,000	26,038
American Centurion Bank	10/01/12		25,000	25,375
National Republic Bank	02/15/13		25,000	26,000
Discover Bank	11/12/13		30,000	30,450
Union Savings	06/24/14		30,000	30,570
Intervest Bank	08/15/14		25,000	25,875
Discover Bank	06/18/15		30,000	30,870
Discover Bank	08/31/15		20,000	20,610
Fico Strips	02/08/18		24,659	32,345
US Tips	07/15/18		36,279	38,551
US Notes	01/15/19		38,915	40,764
Fico Strips	05/15/19		24,898	32,843
Delta Natural Gas	04/01/21		50,000	47,600
FHLMC	08/15/22		25,000	25,159
F.N.M.A.	02/14/23		28,805	30,750
Santa Monica Bank	08/01/24		35,705	37,881
FHLMC	10/15/24		25,000	25,128
FHLMC	11/15/24		30,000	30,838
FHLMC	08/15/27		25,000	26,205
US Tips	01/15/28		35,895	36,765
Cook City School Dist	12/01/28		30,940	31,228
FHLMC	02/15/29		75,000	74,369
Eastern Ill Univ	04/01/29		25,000	25,427
Pima City G.O.	07/01/29		30,875	30,823
University of Michigan Bld Amer	04/01/30		25,387	26,936
Madison Macoupin G.O.	05/01/30		30,750	30,549

(continued on next page)

TARGET FUND

SCHEDULE OF INVESTMENTS - DETAILED  
(continued)  
June 30, 2010

	<u>Due date</u>	<u>Number of shares</u>	<u>Cost</u>	<u>Fair value</u>
Edward Jones (continued)				
Fixed Investment Account (continued)				
Folsom, Ca School Dist	10/01/31		25,484	25,861
Illinois State G.O.	06/01/33		37,825	31,887
Iowa Health Services	02/15/35		35,250	35,560
Battery Park, NY	11/01/39		25,726	26,601
Altoona, Pa Water	12/01/39		46,974	47,013
Arapahoe Cty Water	12/01/39		25,380	26,022
Chicago Recovery	01/01/40		25,755	25,563
American High Income		8.419	93	90
Capital World Growth		5.920	240	181
Goldman Sachs Balanced		272.924	4,994	4,650
Edward Jones M/M			68,810	68,810
			<u>1,346,889</u>	<u>1,394,971</u>
Subtotal - fixed investment account				
Equities Account				
Buffalo Small Cap		1,354.046	28,099	31,292
Columbia Int'l Value		2,612.624	35,286	32,997
Columbia Marisco		4,080.520	47,472	47,946
Dodge & Cox Stock		517.515	50,012	47,673
Federated Total Return		6,523.225	68,292	72,604
Goldman Sachs Growth & Inc		3,435.057	69,342	64,304
Harbor International		1,359.894	71,020	68,919
Harbor International Growth		7,474.699	82,045	76,466
Hotchkis & Wiley Large Cap		4,557.882	53,433	63,947
Janus Mid Cap		1,617.828	31,054	32,098
JP Morgan Core Bond		6,317.340	67,995	72,334
Keystone Large Cap Growth		1,406.219	32,483	31,598
Nuveen Nwq Multicap		3,733.444	56,663	57,980
Oppenheimer Cmd Strategy		8,182.562	36,755	25,857
Van Kampen Growth		2,894.107	48,247	47,811
Virtus Emerging Mkt		3,496.771	23,766	26,436
Edward Jones M/M			15,270	15,270
			<u>817,234</u>	<u>815,532</u>
Subtotal - equities account				
Total - Edward Jones			<u>2,164,123</u>	<u>2,210,503</u>

(continued on next page)

## TARGET FUND

## SCHEDULE OF INVESTMENTS - DETAILED

(continued)

June 30, 2010

	<u>Due date</u>	<u>Number of shares</u>	<u>Cost</u>	<u>Fair value</u>
Stifel Nicolaus				
Investors Bank	01/23/12		30,000	30,830
G.N.M.A.	08/20/32		50,206	53,592
G.N.M.A.	04/20/33		4,974	5,264
FNMA	04/25/33		49,344	51,285
G.N.M.A.	11/20/33		46,983	48,136
G.N.M.A.	04/16/34		3,561	4,139
FHLMC	10/15/34		17,579	17,510
FHLMC	04/15/35		71,627	73,544
G.N.M.A.	07/20/35		28,650	30,226
FHLMC	10/15/35		50,244	49,465
G.N.M.A.	04/20/36		4,000	4,230
G.N.M.A.	10/20/37		6,820	7,770
G.N.M.A.	06/16/38		8,498	8,942
G.N.M.A.	05/20/39		22,083	22,216
G.N.M.A.	06/16/39		103,415	106,310
G.N.M.A.	06/20/39		5,494	5,795
G.N.M.A.	08/16/39		49,189	48,515
G.N.M.A.	09/20/39		79,318	79,811
G.N.M.A.	09/20/39		22,060	21,880
G.N.M.A.	10/16/39		34,947	34,920
G.N.M.A.	10/20/39		78,314	78,811
G.N.M.A.	10/20/39		96,341	99,234
G.N.M.A.	06/20/40		10,041	10,000
Washington Mutual		6,691.224	197,580	151,824
Stifel MM			44,906	44,906
			<u>1,116,174</u>	<u>1,089,155</u>
Subtotal - Stifel Nicolaus				
Total - Target Fund			<u>\$ 3,280,297</u>	<u>\$ 3,299,658</u>
ACCOUNTED FOR:				
Current investments			\$ 1,199,631	\$ 1,159,604
Long-term investments			<u>2,080,666</u>	<u>2,140,054</u>
			<u>\$ 3,280,297</u>	<u>\$ 3,299,658</u>