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**Return of Private Foundation**  
 or Section 4947(a)(1) Nonexempt Charitable Trust  
 Treated as a Private Foundation

**2009**

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2009**, or tax year beginning **07/01**, **2009**, and ending **06/30**, **2010**

**G** Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

|  |  |            |   |
|--|--|------------|---|
| <b>Use the IRS label. Otherwise, print or type. See Specific Instructions.</b> | Name of foundation<br><b>THE WALDEN W. AND JEAN YOUNG SHAW FOUNDATION</b>        |            | <b>A</b> Employer identification number<br><b>36-6162196</b>  |
|  | Number and street (or P O box number if mail is not delivered to street address) | Room/suite | <b>B</b> Telephone number (see page 10 of the instructions)<br><b>(312) 460-5644</b>  |
|  | City or town, state, and ZIP code<br><b>CHICAGO, IL 60603</b>                    |            | <b>C</b> If exemption application is pending, check here <input type="checkbox"/>   |
|  |  |            | <b>D</b> 1. Foreign organizations, check here <input type="checkbox"/><br>2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |

**H** Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 8,765,370.**

**J** Accounting method:  Cash  Accrual  Other (specify) \_\_\_\_\_  
 (Part I, column (d) must be on cash basis)

**E** If private foundation status was terminated under section 507(b)(1)(A), check here

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

|   | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|------------------------------------|---------------------------|-------------------------|---|
| <b>1</b> Contributions, gifts, grants, etc., received (attach schedule)                               |                                    |                           |                         |   |
| <b>2</b> Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B. |                                    |                           |                         |   |
| <b>3</b> Interest on savings and temporary cash investments   | 159.                               | 159.                      |                         |   |
| <b>4</b> Dividends and interest from securities   | 270,809.                           | 270,809.                  |                         |   |
| <b>5a</b> Gross rents   |                                    |                           |                         |   |
| <b>b</b> Net rental income or (loss)  |                                    |                           |                         |   |
| <b>6a</b> Net gain or (loss) from sale of assets not on line 10                                       | 382,856.                           |                           |                         |   |
| <b>b</b> Gross sales price for all assets on line 6a  | 1,681,005.                         |                           |                         |   |
| <b>7</b> Capital gain net income (from Part IV, line 2)   |                                    | 122,187.                  |                         |   |
| <b>8</b> Net short-term capital gain  |                                    |                           |                         |   |
| <b>9</b> Income modifications   |                                    |                           |                         |   |
| <b>10a</b> Gross sales less returns and allowances  |                                    |                           |                         |   |
| <b>b</b> Less Cost of goods sold  |                                    |                           |                         |   |
| <b>c</b> Gross profit or (loss) (attach schedule)   |                                    |                           |                         |   |
| <b>11</b> Other income (attach schedule)  |                                    |                           |                         |   |
| <b>12 Total.</b> Add lines 1 through 11   | 653,824.                           | 393,155.                  |                         |   |
| <b>13</b> Compensation of officers, directors, trustees, etc.   | 0.                                 |                           |                         |   |
| <b>14</b> Other employee salaries and wages   |                                    |                           |                         |   |
| <b>15</b> Pension plans, employee benefits  |                                    |                           |                         |   |
| <b>16a</b> Legal fees (attach schedule) <b>ATCH 1</b>   | 62,943.                            | 0.                        | 0.                      | 62,943.   |
| <b>b</b> Accounting fees (attach schedule) <b>ATCH 2</b>  | 24,084.                            | 0.                        | 0.                      | 24,084.   |
| <b>c</b> Other professional fees (attach schedule) *  | 47,824.                            | 47,824.                   |                         |   |
| <b>17</b> Interest  |                                    |                           |                         |   |
| <b>18</b> Taxes (attach schedule) (see page 14 of the instructions)                                   |                                    |                           |                         |   |
| <b>19</b> Depreciation (attach schedule) and depletion  |                                    |                           |                         |   |
| <b>20</b> Occupancy   |                                    |                           |                         |   |
| <b>21</b> Travel, conferences, and meetings   | 1,493.                             |                           |                         | 1,493.  |
| <b>22</b> Printing and publications   |                                    |                           |                         |   |
| <b>23</b> Other expenses (attach schedule) <b>ATCH 4</b>  | 4,065.                             |                           |                         | 4,065.  |
| <b>24 Total operating and administrative expenses.</b> Add lines 13 through 23                        | 140,409.                           | 47,824.                   | 0.                      | 92,585.   |
| <b>25</b> Contributions, gifts, grants paid   | 840,550.                           |                           |                         | 840,550.  |
| <b>26 Total expenses and disbursements.</b> Add lines 24 and 25                                       | 980,959.                           | 47,824.                   | 0.                      | 933,135.  |
| <b>27 Subtract line 26 from line 12</b>   |                                    |                           |                         |   |
| <b>a</b> Excess of revenue over expenses and disbursements  | -327,135.                          |                           |                         |   |
| <b>b</b> Net investment income (if negative, enter -0-)   |                                    | 345,331.                  |                         |   |
| <b>c</b> Adjusted net income (if negative, enter -0-)   |                                    |                           | -0-                     |   |

SCANNED MAR 31 2011  
 Operating and Administrative Expenses

INTERNAL REVENUE SERVICE  
 W & F - FIELD OFFICE  
 ORLAND PARK, IL 60162  
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| Part II Balance Sheets      |  | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)                        |                |                       |            |
|-----------------------------|--|---|----------------|-----------------------|------------|
|                             |  | Beginning of year   | End of year    |                       |            |
|                             |  | (a) Book Value  | (b) Book Value | (c) Fair Market Value |            |
| Assets                      | 1  | Cash - non-interest-bearing . . . . .   |                |                       |            |
|                             | 2  | Savings and temporary cash investments . . . . .  | 1,051,793.     | 454,512.              | 454,512.   |
|                             | 3  | Accounts receivable ▶<br>Less allowance for doubtful accounts ▶   |                |                       |            |
|                             | 4  | Pledges receivable ▶<br>Less allowance for doubtful accounts ▶  |                |                       |            |
|                             | 5  | Grants receivable . . . . .   |                |                       |            |
|                             | 6  | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)    |                |                       |            |
|                             | 7  | Other notes and loans receivable (attach schedule) ▶<br>Less allowance for doubtful accounts ▶  |                |                       |            |
|                             | 8  | Inventories for sale or use . . . . .   |                |                       |            |
|                             | 9  | Prepaid expenses and deferred charges . . . . .   |                |                       |            |
|                             | 10 a   | Investments - U S and state government obligations (attach schedule)  |                |                       |            |
|                             | b  | Investments - corporate stock (attach schedule)   | 2,189,550.     | 2,306,218.            | 2,306,218. |
|                             | c  | Investments - corporate bonds (attach schedule)   | 5,036,143.     | 5,119,564.            | 5,119,564. |
|                             | 11   | Investments - land, buildings, and equipment basis<br>Less accumulated depreciation (attach schedule) ▶                                   |                |                       |            |
|                             | 12   | Investments - mortgage loans . . . . .  |                |                       |            |
|                             | 13   | Investments - other (attach schedule) ATCH 5<br>Land, buildings, and equipment basis<br>Less accumulated depreciation (attach schedule) ▶ | 814,320.       | 885,076.              | 885,076.   |
|                             | 14   | Other assets (describe ▶ ATCH 6 )   | 699.           | 0.                    | 0.         |
| 15                          | 16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .                              | 9,092,505.  | 8,765,370.     | 8,765,370.            |            |
| Liabilities                 | 17   | Accounts payable and accrued expenses . . . . .   | 646.           | 646.                  |            |
|                             | 18   | Grants payable . . . . .  |                |                       |            |
|                             | 19   | Deferred revenue . . . . .  |                |                       |            |
|                             | 20   | Loans from officers, directors, trustees, and other disqualified persons . . . . .  |                |                       |            |
|                             | 21   | Mortgages and other notes payable (attach schedule) . . . . .   |                |                       |            |
|                             | 22   | Other liabilities (describe ▶ )   |                |                       |            |
|                             | 23   | 23 Total liabilities (add lines 17 through 22) . . . . .  | 646.           | 646.                  |            |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31. |   |                |                       |            |
|                             | 24   | Unrestricted . . . . .  | 9,091,859.     | 8,764,724.            |            |
|                             | 25   | Temporarily restricted . . . . .  |                |                       |            |
|                             | 26   | Permanently restricted . . . . .  |                |                       |            |
|                             | Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>                         |   |                |                       |            |
|                             | 27   | Capital stock, trust principal, or current funds . . . . .  |                |                       |            |
|                             | 28   | Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .   |                |                       |            |
| 29                          | Retained earnings, accumulated income, endowment, or other funds . . . . .   |   |                |                       |            |
| 30                          | 30 Total net assets or fund balances (see page 17 of the instructions) . . . . .   | 9,091,859.  | 8,764,724.     |                       |            |
| 31                          | 31 Total liabilities and net assets/fund balances (see page 17 of the instructions) . . . . .  | 9,092,505.  | 8,765,370.     |                       |            |

| Part III Analysis of Changes in Net Assets or Fund Balances |  |              |
|---|--|--------------|
| 1   | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . . | 1 9,091,859. |
| 2   | 2 Enter amount from Part I, line 27a . . . . .   | 2 -327,135.  |
| 3   | 3 Other increases not included in line 2 (itemize) ▶   | 3            |
| 4   | 4 Add lines 1, 2, and 3 . . . . .  | 4 8,764,724. |
| 5   | 5 Decreases not included in line 2 (itemize) ▶   | 5            |
| 6   | 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .  | 6 8,764,724. |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)  |  |   | (b) How acquired<br>P-Purchase<br>D-Donation  | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|---|--|---|---|--------------------------------------|----------------------------------|
| 1a SEE PART IV SCHEDULE   |  |   |   |                                      |                                  |
| b   |  |   |   |                                      |                                  |
| c   |  |   |   |                                      |                                  |
| d   |  |   |   |                                      |                                  |
| e   |  |   |   |                                      |                                  |
| (e) Gross sales price   | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g)  |                                      |                                  |
| a   |  |   |   |                                      |                                  |
| b   |  |   |   |                                      |                                  |
| c   |  |   |   |                                      |                                  |
| d   |  |   |   |                                      |                                  |
| e   |  |   |   |                                      |                                  |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69   |  |   | (i) Gains (Col. (h) gain minus<br>col. (k), but not less than -0-) or<br>Losses (from col. (h)) |                                      |                                  |
| (i) F M V as of 12/31/69  | (j) Adjusted basis<br>as of 12/31/69       | (k) Excess of col. (i)<br>over col. (j), if any |   |                                      |                                  |
| a   |  |   |   |                                      |                                  |
| b   |  |   |   |                                      |                                  |
| c   |  |   |   |                                      |                                  |
| d   |  |   |   |                                      |                                  |
| e   |  |   |   |                                      |                                  |
| 2 Capital gain net income or (net capital loss) . . . . .   |  |   | 2   | 122,187.                             |                                  |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):<br>If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)<br>If (loss), enter -0- in Part I, line 8. . . . . |  |   |   | 3                                    | 34,898.                          |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . .  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

| (a)<br>Base period years<br>Calendar year (or tax year beginning in)  | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col. (b) divided by col. (c)) |
|---|--|--|---|
| 2008  | 935,443.                                 | 9,399,258.                                   | 0.099523  |
| 2007  | 1,152,618.                               | 10,752,762.                                  | 0.107193  |
| 2006  | 1,144,303.                               | 11,087,272.                                  | 0.103209  |
| 2005  | 1,113,298.                               | 8,479,698.                                   | 0.131290  |
| 2004  | 831,508.                                 | 11,677,397.                                  | 0.071207  |
| 2 Total of line 1, column (d) . . . . .   |  |  | 0.512422  |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .  |  |  | 0.102484  |
| 4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 . . . . .  |  |  | 9,275,375.  |
| 5 Multiply line 4 by line 3 . . . . .   |  |  | 950,578.  |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .  |  |  | 3,453.  |
| 7 Add lines 5 and 6 . . . . .   |  |  | 954,031.  |
| 8 Enter qualifying distributions from Part XII, line 4 . . . . .<br>If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18. |  |  | 933,135.  |

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)**

|     |  |     |        |
|-----|--|-----|--------|
| 1 a | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . .<br>Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions) |     |        |
| b   | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .  | 1   | 6,907. |
| c   | All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)  |     |        |
| 2   | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .   | 2   |        |
| 3   | Add lines 1 and 2 . . . . .  | 3   | 6,907. |
| 4   | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .   | 4   | 0.     |
| 5   | <b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .  | 5   | 6,907. |
| 6   | Credits/Payments   |     |        |
| a   | 2009 estimated tax payments and 2008 overpayment credited to 2009 . . . . .  | 6 a | 6,475. |
| b   | Exempt foreign organizations-tax withheld at source . . . . .  | 6 b | 0.     |
| c   | Tax paid with application for extension of time to file (Form 8868) . . . . .  | 6 c | 1,200. |
| d   | Backup withholding erroneously withheld . . . . .  | 6 d |        |
| 7   | Total credits and payments Add lines 6a through 6d . . . . .   | 7   | 7,675. |
| 8   | Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached . . . . .  | 8   |        |
| 9   | <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .  | 9   |        |
| 10  | <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .  | 10  | 768.   |
| 11  | Enter the amount of line 10 to be <b>Credited to 2010 estimated tax</b> ▶ 768. <b>Refunded</b> ▶   | 11  |        |

**Part VII-A Statements Regarding Activities**

|     | Yes | No |
|-----|-----|----|
| 1 a |     | X  |
| b   |     | X  |
| c   |     | X  |
| 2   |     | X  |
| 3   |     | X  |
| 4 a |     | X  |
| 4 b |     |    |
| 5   |     | X  |
| 6   | X   |    |
| 7   | X   |    |
| 8 b | X   |    |
| 9   |     | X  |
| 10  |     | X  |

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) . . . . . 11 X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? . . . . . 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . . 13 X
Website address N/A
14 The books are in care of MR. WALTER ROTH Telephone no 312-781-8644
Located at 131 SOUTH DEARBORN ST, STE 2400 CHICAGO, IL ZIP + 4 60603
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . 15
and enter the amount of tax-exempt interest received or accrued during the year . . . . .

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . Yes No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . Yes No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . Yes No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . Yes No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . Yes No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . . . 1b X
Organizations relying on a current notice regarding disaster assistance check here . . . . .
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? . . . . . 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? . . . . . Yes No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions) . . . . . 2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . Yes No
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) . . . . . 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . . 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? . . . . . 4b X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**  Yes  No

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|---|---|---|---------------------------------------|
| Attachment 7         |   | 0.  | 0.  | 0.                                    |
|                      |   |   |   |                                       |
|                      |   |   |   |                                       |
|                      |   |   |   |                                       |

**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."**

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |

**Total number of other employees paid over \$50,000**  NONE

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| Attachment 8  |                     | 62,943           |
| -----   |                     |                  |
| -----   |                     |                  |
| -----   |                     |                  |
| -----   |                     |                  |

Total number of others receiving over \$50,000 for professional services . . . . . NONE

**Part IX-A Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|--|----------|
| 1 NOT APPLICABLE   |          |
| 2  |          |
| 3  |          |
| 4  |          |

**Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)**

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|--|--------|
| 1 NONE   |        |
| 2  |        |
| All other program-related investments See page 24 of the instructions<br>3 NONE                                  |        |

Total. Add lines 1 through 3 . . . . .

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

|   |  |    |            |
|---|--|----|------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes               |    |            |
| a | Average monthly fair market value of securities  | 1a | 8,532,218. |
| b | Average of monthly cash balances   | 1b | 884,406.   |
| c | Fair market value of all other assets (see page 24 of the instructions)  | 1c | 0.         |
| d | <b>Total</b> (add lines 1a, b, and c)  | 1d | 9,416,624. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)                | 1e |            |
| 2 | Acquisition indebtedness applicable to line 1 assets   | 2  | 0.         |
| 3 | Subtract line 2 from line 1d   | 3  | 9,416,624. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions) | 4  | 141,249.   |
| 5 | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4              | 5  | 9,275,375. |
| 6 | <b>Minimum investment return.</b> Enter 5% of line 5   | 6  | 463,769.   |

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part)

|    |   |    |          |
|----|---|----|----------|
| 1  | Minimum investment return from Part X, line 6   | 1  | 463,769. |
| 2a | Tax on investment income for 2009 from Part VI, line 5  | 2a | 6,907.   |
| b  | Income tax for 2009 (This does not include the tax from Part VI)  | 2b |          |
| c  | Add lines 2a and 2b   | 2c | 6,907.   |
| 3  | Distributable amount before adjustments. Subtract line 2c from line 1                                     | 3  | 456,862. |
| 4  | Recoveries of amounts treated as qualifying distributions   | 4  |          |
| 5  | Add lines 3 and 4   | 5  | 456,862. |
| 6  | Deduction from distributable amount (see page 25 of the instructions)                                     | 6  |          |
| 7  | <b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7  | 456,862. |

**Part XII Qualifying Distributions** (see page 25 of the instructions)

|   |   |    |          |
|---|---|----|----------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes   |    |          |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26   | 1a | 933,135. |
| b | Program-related investments - total from Part IX-B  | 1b | 0.       |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes   | 2  | 0.       |
| 3 | Amounts set aside for specific charitable projects that satisfy the   |    |          |
| a | Suitability test (prior IRS approval required)  | 3a | 0.       |
| b | Cash distribution test (attach the required schedule)   | 3b | 0.       |
| 4 | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4   | 4  | 933,135. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions) | 5  | N/A.     |
| 6 | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4   | 6  | 933,135. |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

|  | (a)<br>Corpus | (b)<br>Years prior to 2008 | (c)<br>2008 | (d)<br>2009 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2009 from Part XI, line 7 . . . . .   |               |                            |             | 456,862.    |
| 2 Undistributed income, if any, as of the end of 2009  |               |                            |             |             |
| a Enter amount for 2008 only . . . . .   |               |                            |             |             |
| b Total for prior years 20 07, 20 06, 20 05 . . . . .  |               |                            |             |             |
| 3 Excess distributions carryover, if any, to 2009  |               |                            |             |             |
| a From 2004 . . . . .  |               |                            |             | 263,868.    |
| b From 2005 . . . . .  |               |                            |             | 706,393.    |
| c From 2006 . . . . .  |               |                            |             | 606,767.    |
| d From 2007 . . . . .  |               |                            |             | 633,574.    |
| e From 2008 . . . . .  |               |                            |             | 471,124.    |
| f Total of lines 3a through e . . . . .  |               | 2,681,726.                 |             |             |
| 4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 933,135.  |               |                            |             |             |
| a Applied to 2008, but not more than line 2a . . . . .   |               |                            |             |             |
| b Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .   |               |                            |             |             |
| c Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . . .   |               |                            |             |             |
| d Applied to 2009 distributable amount . . . . .   |               |                            |             | 456,862.    |
| e Remaining amount distributed out of corpus . . . . .   | 476,273.      |                            |             |             |
| 5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a) )  |               |                            |             |             |
| 6 Enter the net total of each column as indicated below:   |               |                            |             |             |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5  | 3,157,999.    |                            |             |             |
| b Prior years' undistributed income Subtract line 4b from line 2b . . . . .  |               |                            |             |             |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . . |               |                            |             |             |
| d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions . . . . .   |               |                            |             |             |
| e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions . . . . .   |               |                            |             |             |
| f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010 . . . . .  |               |                            |             |             |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .                   |               |                            |             |             |
| 8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .   |               | 263,868.                   |             |             |
| 9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a . . . . .  |               | 2,894,131.                 |             |             |
| 10 Analysis of line 9  |               |                            |             |             |
| a Excess from 2005 . . . . .   |               | 706,393.                   |             |             |
| b Excess from 2006 . . . . .   |               | 606,767.                   |             |             |
| c Excess from 2007 . . . . .   |               | 633,574.                   |             |             |
| d Excess from 2008 . . . . .   |               | 471,124.                   |             |             |
| e Excess from 2009 . . . . .   |               | 476,273.                   |             |             |

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

|  | Tax year | Prior 3 years |          |          | (e) Total |
|--|----------|---------------|----------|----------|-----------|
|  | (a) 2009 | (b) 2008      | (c) 2007 | (d) 2006 |           |
| <b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .                     |          |               |          |          |           |
| <b>b</b> 85% of line 2a . . . . .  |          |               |          |          |           |
| <b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .   |          |               |          |          |           |
| <b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .   |          |               |          |          |           |
| <b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .                                    |          |               |          |          |           |
| <b>3</b> Complete 3a, b, or c for the alternative test relied upon   |          |               |          |          |           |
| <b>a</b> "Assets" alternative test - enter   |          |               |          |          |           |
| <b>(1)</b> Value of all assets . . . . .   |          |               |          |          |           |
| <b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .   |          |               |          |          |           |
| <b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .                              |          |               |          |          |           |
| <b>c</b> "Support" alternative test - enter  |          |               |          |          |           |
| <b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . . |          |               |          |          |           |
| <b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .                                      |          |               |          |          |           |
| <b>(3)</b> Largest amount of support from an exempt organization . . . . .   |          |               |          |          |           |
| <b>(4)</b> Gross investment income . . . . .   |          |               |          |          |           |

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business)  | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount          |
|---|--|--------------------------------------|-------------------------------------|-----------------|
| a <i>Paid during the year</i><br><br>Attachment 9 |  |                                      |                                     |                 |
| <b>Total. . . . .</b>                             |  |                                      |                                     | <b>840,550.</b> |
| b <i>Approved for future payment</i>              |  |                                      |                                     |                 |
| <b>Total. . . . .</b>                             |  |                                      |                                     | <b>3b</b>       |





Attachment 1

FORM 990PF, PART I - LEGAL FEES

| <u>DESCRIPTION</u> | <u>REVENUE<br/>AND<br/>EXPENSES<br/>PER BOOKS</u> | <u>NET<br/>INVESTMENT<br/>INCOME</u> | <u>ADJUSTED<br/>NET<br/>INCOME</u> | <u>CHARITABLE<br/>PURPOSES</u> |
|--------------------|---|--------------------------------------|------------------------------------|--------------------------------|
| SEAFARTH SHAW LLP  | 62,943.   |                                      |                                    | 62,943.                        |
| TOTALS             | <u>62,943.</u>                                    | <u>0.</u>                            | <u>0.</u>                          | <u>62,943.</u>                 |

Attachment 2

FORM 990PF, PART I - ACCOUNTING FEES

| <u>DESCRIPTION</u>             | <u>REVENUE<br/>AND<br/>EXPENSES<br/>PER BOOKS</u> | <u>NET<br/>INVESTMENT<br/>INCOME</u> | <u>ADJUSTED<br/>NET<br/>INCOME</u> | <u>CHARITABLE<br/>PURPOSES</u> |
|--------------------------------|---|--------------------------------------|------------------------------------|--------------------------------|
| FRIEDMAN & HUEY ASSOCIATES LLP | 24,084.   |                                      |                                    | 24,084.                        |
| TOTALS                         | <u>24,084.</u>                                    | <u>0.</u>                            | <u>0.</u>                          | <u>24,084.</u>                 |

Attachment 3

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

| <u>DESCRIPTION</u>     | <u>REVENUE<br/>AND<br/>EXPENSES<br/>PER BOOKS</u> | <u>NET<br/>INVESTMENT<br/>INCOME</u> |
|------------------------|---|--------------------------------------|
| NORTHERN TRUST COMPANY | 47,824.   | 47,824.                              |
| TOTALS                 | <u>47,824.</u>                                    | <u>47,824.</u>                       |

Attachment 4

FORM 990PF, PART I - OTHER EXPENSES

| DESCRIPTION         | REVENUE<br>AND<br>EXPENSES<br>PER BOOKS |
|---------------------|---|
| ILLINOIS FILING FEE | 15.                                     |
| INSURANCE           | 4,050.                                  |
| TOTALS              | <u>4,065.</u>                           |

|                        |               |
|------------------------|---------------|
| CHARITABLE<br>PURPOSES | 15.           |
|                        | 4,050.        |
|                        | <u>4,065.</u> |

THE WALDEN W. AND JEAN YOUNG SHAW FOUNDATION  
FORM 990-PF  
YEAR ENDED JUNE 30, 2010

PART II, LINE 10b - INVESTMENTS IN  
CORPORATE STOCKS

| Shares/Principal  |             | Description                               | Book Carrying Value |             | Market Value |
|-------------------|-------------|---|---------------------|-------------|--------------|
| Beginning of Year | End of Year |   | Beginning of Year   | End of Year | End of Year  |
| 2,000             | 1,500       | Abbott Laboratories                       | 94,080              | 70,170      | 70,170       |
| 1,000             | -           | Accenture Ltd Bermuda                     | 33,460              | -           | -            |
| 1,000             | 1,000       | Adobe Systems Inc                         | 28,300              | 26,430      | 26,430       |
| 300               | 300         | Apple Inc                                 | 42,729              | 75,459      | 75,459       |
| 1,000             | 1,000       | AT&T Inc                                  | 24,840              | 24,190      | 24,190       |
| 500               | 500         | BHP Billiton Ltd                          | 27,365              | 30,995      | 30,995       |
| -                 | 1,500       | Bank of New York                          | -                   | 37,035      | 37,035       |
| 500               | -           | Burlington Northern Santa Fe              | 36,770              | -           | -            |
| 1,000             | -           | Caterpillar Inc                           | 33,040              | -           | -            |
| 880               | 1,000       | ChevronTexaco Corp(f/n/a Texaco)          | 58,300              | 67,860      | 67,860       |
| 4,000             | 3,000       | Cisco Systems Inc                         | 74,560              | 63,930      | 63,930       |
| 950               | 750         | Costco Wholesale Corp                     | 43,415              | 41,123      | 41,123       |
| 1,000             | 2,000       | Danaher Corp                              | 61,740              | 74,240      | 74,240       |
| -                 | 1,000       | Deere & Co                                | -                   | 55,680      | 55,680       |
| 2,000             | 2,000       | Dominion Res Inc                          | 66,840              | 77,480      | 77,480       |
| 2,000             | 2,000       | Duke Energy Corp                          | 29,180              | 32,000      | 32,000       |
| 1,000             | 1,250       | DuPont E I De Nemours & Co                | 25,620              | 43,238      | 43,238       |
| 1,000             | 700         | Ecolab Inc                                | 38,990              | 31,437      | 31,437       |
| -                 | 750         | FEDEX Corp                                | -                   | 52,583      | 52,583       |
| -                 | 1,000       | Forest Laboratories Inc                   | -                   | 27,430      | 27,430       |
| 1,525             | 2,000       | General Electric Co                       | 17,873              | 28,840      | 28,840       |
| 400               | -           | Goldman Sachs Group Inc                   | 58,976              | -           | -            |
| 800               | 1,000       | Hewlett Packard Co                        | 30,920              | 43,280      | 43,280       |
| -                 | 2,500       | Intel Corp                                | -                   | 48,625      | 48,625       |
| 1,300             | 800         | ITT Industries Inc                        | 57,850              | 35,936      | 35,936       |
| 1,600             | 1,300       | Johnson & Johnson                         | 90,880              | 76,778      | 76,778       |
| 2,500             | 1,500       | J P Morgan Chase & Co.                    | 85,275              | 54,915      | 54,915       |
| 1,200             | 900         | Kellogg Co                                | 55,884              | 45,270      | 45,270       |
| 500               | 1,000       | Kohls Corp                                | 21,375              | 47,500      | 47,500       |
| 1,000             | 1,000       | McDonalds Corp                            | 57,490              | 65,870      | 65,870       |
| 1,000             | 1,000       | Medco Health Solutions Inc                | 45,610              | 55,080      | 55,080       |
| 3,290             | 2,000       | Microsoft Corp                            | 78,203              | 46,020      | 46,020       |
| 400               | -           | Monsanto Co                               | 29,736              | -           | -            |
| 1,075             | 1,075       | National Oilwell Varco                    | 35,110              | 35,550      | 35,550       |
| 900               | 900         | Nextera Energy Inc (f/n/a FPL Group Inc ) | 51,174              | 43,884      | 43,884       |
| 1,050             | 1,050       | Noble Corp                                | 31,762              | 32,456      | 32,456       |
| -                 | 1,000       | Novartis ADR                              | -                   | 48,320      | 48,320       |
| 1,300             | 600         | Occidental Petroleum Corp                 | 85,553              | 46,290      | 46,290       |
| 1,500             | 2,000       | Oracle Corp                               | 32,130              | 42,920      | 42,920       |
| 1,000             | 1,000       | Pepsico Inc                               | 54,960              | 60,950      | 60,950       |
| 500               | 500         | Praxair, Inc                              | 35,535              | 37,995      | 37,995       |
| 1,300             | 1,000       | Proctor & Gamble Co                       | 66,430              | 59,980      | 59,980       |
| 2,550             | 2,550       | Schwab, Charles Corp                      | 44,727              | 36,159      | 36,159       |

THE WALDEN W AND JEAN YOUNG SHAW FOUNDATION  
FORM 990-PF  
YEAR ENDED JUNE 30, 2008

PART II, LINE 10b - INVESTMENTS IN  
CORPORATE STOCKS (continued)

| <u>Shares/Principal</u>        |                    | <u>Description</u>                   | <u>Book Carrying Value</u> |                    | <u>Market Value</u> |
|--------------------------------|--------------------|--------------------------------------|----------------------------|--------------------|---------------------|
| <u>Beginning of Year</u>       | <u>End of Year</u> |                                      | <u>Beginning of Year</u>   | <u>End of Year</u> | <u>End of Year</u>  |
| 500                            | 500                | Schlumberger Ltd                     | 27,055                     | 27,670             | 27,670              |
| 4,000                          | 4,000              | Tennessee Valley Auth Ser A Pfd 6 5% | 103,800                    | 108,000            | 108,000             |
| 1,000                          | 1,000              | Teva Pharmaceuticals Inds            | 49,340                     | 51,990             | 51,990              |
| 1,050                          | 1,050              | TJX Co Inc                           | 33,033                     | 44,048             | 44,048              |
| 500                            | -                  | Transocean Switzerland               | 37,145                     | -                  | -                   |
| 650                            | 800                | United Technologies Corp             | 33,774                     | 51,928             | 51,928              |
| 2,316                          | 2,316              | Verizon Communications               | 71,171                     | 64,894             | 64,894              |
| 500                            | 600                | Wal-Mart Stores Inc.                 | 24,220                     | 28,842             | 28,842              |
| 1,000                          | 1,300              | Walt Disney co.                      | 23,330                     | 40,950             | 40,950              |
| -                              | 2,500              | Wells Fargo & Co                     | -                          | 64,000             | 64,000              |
| <u>Total equity securities</u> |                    |                                      | <u>2,189,550</u>           | <u>2,306,218</u>   | <u>2,306,218</u>    |

THE WALDEN W AND JEAN YOUNG SHAW FOUNDATION  
FORM 990 - PF  
YEAR ENDED JUNE 30, 2010

PART II, LINE 10c - INVESTMENTS IN  
CORPORATE BONDS AND NOTES

| <u>Shares / Principal</u>       |                    | <u>Description</u>                 | <u>Book Carrying Value</u> |                    | <u>Market Value</u> |           |           |
|---------------------------------|--------------------|------------------------------------|----------------------------|--------------------|---------------------|-----------|-----------|
| <u>Beginning of year</u>        | <u>End of year</u> |                                    | <u>Beginning of year</u>   | <u>End of year</u> | <u>End of year</u>  |           |           |
| Corporate bonds and notes:      |                    |                                    |                            |                    |                     |           |           |
| -                               | 250,000            | Abbott Labbs                       | 5 150%                     | 11/30/2012         | -                   | 274,944   | 274,944   |
| 300,000                         | 300,000            | Anheuser-Busch Co                  | 5 625%                     | 10/1/2010          | 306,150             | 303,108   | 303,108   |
| 300,000                         | 250,000            | Bellsouth Corp                     | 4 750%                     | 11/15/2012         | 258,831             | 268,023   | 268,023   |
| 100,000                         | 100,000            | Bottling Group LLC                 | 4.625%                     | 11/15/2012         | 106,398             | 108,090   | 108,090   |
| 250,000                         | 250,000            | Caterpillar Finl Svcs              | 4 700%                     | 3/15/2012          | 255,365             | 264,638   | 264,638   |
| 250,000                         | 250,000            | Coca Cola Enterprises Inc          | 6 125%                     | 8/15/2011          | 270,278             | 263,806   | 263,806   |
| -                               | 250,000            | Coca Cola Enterprises Inc          | 7 375%                     | 3/3/2014           | -                   | 297,991   | 297,991   |
| 250,000                         | -                  | Countrywide Home Loans Inc.        | 5 625%                     | 7/15/2009          | 250,133             | -         | -         |
| 250,000                         | 250,000            | Credit Suisse First Boston USA     | 4 875%                     | 8/15/2010          | 257,801             | 251,068   | 251,068   |
| 300,000                         | -                  | DuPont E I De Nemours & Co         | 6 875%                     | 10/15/2009         | 305,553             | -         | -         |
| -                               | 250,000            | Hewlett-Packard Co Global          | 6 125%                     | 3/1/2014           | -                   | 287,200   | 287,200   |
| 250,000                         | 250,000            | International Business Machs       | 4 750%                     | 11/29/2012         | 268,064             | 270,628   | 270,628   |
| 250,000                         | 250,000            | Kimberly Clark Corp                | 5 000%                     | 8/15/2013          | 261,690             | 276,586   | 276,586   |
| 100,000                         | 100,000            | Kreditanstalt Fur Wiederaufbau     | 3 250%                     | 3/15/2013          | 101,889             | 104,685   | 104,685   |
| 250,000                         | 250,000            | Lily Eli & Co                      | 6 000%                     | 3/15/2012          | 274,008             | 272,274   | 272,274   |
| 300,000                         | -                  | National Rural Utils Coop Fin Corp | 5.750%                     | 8/28/2009          | 301,970             | -         | -         |
| 100,000                         | 100,000            | Novartis Cap Corp                  | 4 125%                     | 2/10/2014          | 102,937             | 107,893   | 107,893   |
| 100,000                         | 100,000            | Ontario Prov Canada                | 3 375%                     | 5/20/2011          | 103,220             | 102,337   | 102,337   |
| 100,000                         | 100,000            | Pfizer Inc.                        | 4 500%                     | 2/15/2014          | 104,175             | 108,937   | 108,937   |
| 100,000                         | 100,000            | Philip Morris Intl Inc.            | 4 875%                     | 5/16/2013          | 104,939             | 108,153   | 108,153   |
| -                               | 250,000            | Praxair Inc Global Sr Nt           | 4 500%                     | 2/15/2014          | -                   | 280,548   | 280,548   |
| 300,000                         | 300,000            | SBC Communications Inc             | 6 250%                     | 3/15/2011          | 317,886             | 310,839   | 310,839   |
| 250,000                         | 250,000            | SBC Communications Inc             | 5 875%                     | 2/1/2012           | 266,860             | 267,421   | 267,421   |
| 200,000                         | 200,000            | Schwab Charles Corp.               | 4.950%                     | 6/1/2014           | 203,435             | 216,846   | 216,846   |
| 250,000                         | 250,000            | Shell Intl. Fin                    | 4 000%                     | 3/21/2014          | 256,707             | 264,423   | 264,423   |
| 100,000                         | 100,000            | 3M Company                         | 4 375%                     | 8/15/2013          | 106,330             | 109,126   | 109,126   |
| 250,000                         | -                  | Wal-Mart Stores Inc.               | 6 875%                     | 8/10/2009          | 251,524             | -         | -         |
| Total corporate bonds and notes |                    |                                    |                            |                    | 5,036,143           | 5,119,564 | 5,119,564 |

FORM 990PF, PART II - OTHER INVESTMENTS

Attachment 5

| <u>DESCRIPTION</u>             | <u>BEGINNING<br/>BOOK VALUE</u> | <u>ENDING<br/>BOOK VALUE</u> | <u>ENDING<br/>FMV</u> |
|--------------------------------|---------------------------------|------------------------------|-----------------------|
| 5,673.97 MFB NORTHERN EMERGING | 48,739.                         | 58,215.                      | 58,215.               |
| 28,182.53 MFB NORTHERN FDS LAR | 205,732.                        | 230,251.                     | 230,251.              |
| 27,862.62 MFB NORTHERN INTL EQ | 234,046.                        | 239,340.                     | 239,340.              |
| 3,600 MFC ISHARES MSCI INDEX   | 164,916.                        | 167,436.                     | 167,436.              |
| 3125.66 MFB NORTHERN MULTI-MGR | 48,577.                         | 60,138.                      | 60,138.               |
| 12,690.36 MFB NORTHERN INC EQ  | 112,310.                        | 129,696.                     | 129,696.              |
| TOTALS                         | <u>814,320.</u>                 | <u>885,076.</u>              | <u>885,076.</u>       |

FORM 990PF, PART II - OTHER ASSETS

Attachment 6

| <u>DESCRIPTION</u> | <u>BEGINNING<br/>BOOK VALUE</u> | <u>ENDING<br/>BOOK VALUE</u> | <u>ENDING<br/>FMV</u> |
|--------------------|---------------------------------|------------------------------|-----------------------|
| PURCHASE INTEREST  | 699.                            | 0.                           | 0.                    |
| TOTALS             | <u>699.</u>                     | <u>0.</u>                    | <u>0.</u>             |

## FORM 990-PF - PART IV

## CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

| Kind of Property                             |                                       | Description               |                          |                                |                                    | P<br>or<br>D | Date<br>acquired     | Date sold  |
|--|---------------------------------------|---------------------------|--------------------------|--------------------------------|------------------------------------|--------------|----------------------|------------|
| Gross sale<br>price less<br>expenses of sale | Depreciation<br>allowed/<br>allowable | Cost or<br>other<br>basis | FMV<br>as of<br>12/31/69 | Adj basis<br>as of<br>12/31/69 | Excess of<br>FMV over<br>adj basis |              | Gain<br>or<br>(loss) |            |
| 50,000.                                      |                                       | 38,089.                   |                          |                                |                                    | P            | 06/04/2009           | 02/12/2010 |
|  |                                       |                           |                          |                                |                                    |              | 11,911.              |            |
| 15,585.                                      |                                       | 9,763.                    |                          |                                |                                    | P            | 03/20/2009           | 02/26/2010 |
|  |                                       |                           |                          |                                |                                    |              | 5,822.               |            |
| 21,339.                                      |                                       | 14,645.                   |                          |                                |                                    | P            | 03/20/2009           | 05/11/2010 |
|  |                                       |                           |                          |                                |                                    |              | 6,694.               |            |
| 21,339.                                      |                                       | 22,115.                   |                          |                                |                                    | P            | 06/04/2009           | 05/11/2010 |
|  |                                       |                           |                          |                                |                                    |              | -776.                |            |
| 41,861.                                      |                                       | 23,920.                   |                          |                                |                                    | P            | 03/20/2009           | 02/26/2010 |
|  |                                       |                           |                          |                                |                                    |              | 17,941.              |            |
| 38,534.                                      |                                       | 7,741.                    |                          |                                |                                    | P            | 06/04/1985           | 09/11/2009 |
|  |                                       |                           |                          |                                |                                    |              | 30,793.              |            |
| 16,620.                                      |                                       | 12,384.                   |                          |                                |                                    | P            | 09/24/2004           | 09/11/2009 |
|  |                                       |                           |                          |                                |                                    |              | 4,236.               |            |
| 15,687.                                      |                                       | 15,070.                   |                          |                                |                                    | P            | 01/30/2007           | 02/26/2010 |
|  |                                       |                           |                          |                                |                                    |              | 617.                 |            |
| 27,180.                                      |                                       | 1,523.                    |                          |                                |                                    | P            | 06/01/1998           | 02/26/2010 |
|  |                                       |                           |                          |                                |                                    |              | 25,657.              |            |
| 40,019.                                      |                                       | 34,005.                   |                          |                                |                                    | P            | 02/08/2008           | 02/26/2010 |
|  |                                       |                           |                          |                                |                                    |              | 6,014.               |            |
| 56,916.                                      |                                       | 63,266.                   |                          |                                |                                    | P            | 05/30/2008           | 02/26/2010 |
|  |                                       |                           |                          |                                |                                    |              | -6,350.              |            |
| 24,321.                                      |                                       | 19,510.                   |                          |                                |                                    | P            | 06/04/2001           | 02/26/2010 |
|  |                                       |                           |                          |                                |                                    |              | 4,811.               |            |

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                             |                                       | Description   |                          |                                |                                    | P<br>or<br>D | Date<br>acquired     | Date sold              |
|--|---------------------------------------|---|--------------------------|--------------------------------|------------------------------------|--------------|----------------------|------------------------|
| Gross sale<br>price less<br>expenses of sale | Depreciation<br>allowed/<br>allowable | Cost or<br>other<br>basis   | FMV<br>as of<br>12/31/69 | Adj basis<br>as of<br>12/31/69 | Excess of<br>FMV over<br>adj basis |              | Gain<br>or<br>(loss) |                        |
| 12,210.                                      |                                       | 200 SHS COSTCO WHOLESALE CORP<br>PROPERTY TYPE: SECURITIES<br>12,638.             |                          |                                |                                    | P            | 08/01/2008           | 02/26/2010<br>-428.    |
| 12,702.                                      |                                       | 300 SHS ECOLAB INC<br>PROPERTY TYPE: SECURITIES<br>858.                           |                          |                                |                                    | P            | 01/01/1998           | 02/26/2010<br>11,844.  |
| 19,029.                                      |                                       | 300 SHS JOHNSON & JOHNSON CO<br>PROPERTY TYPE: SECURITIES<br>17,137.              |                          |                                |                                    | P            | 04/24/2003           | 02/26/2010<br>1,892.   |
| 15,890.                                      |                                       | 200 SHS OCCIDENTAL PETE CORP COM<br>PROPERTY TYPE: SECURITIES<br>3,097.           |                          |                                |                                    | P            | 08/16/2001           | 02/26/2010<br>12,793.  |
| 22,008.                                      |                                       | 400 SHS WAL-MART STORES, INC.<br>PROPERTY TYPE: SECURITIES<br>19,900.             |                          |                                |                                    | P            | 03/20/2009           | 04/09/2010<br>2,108.   |
| 40,209.                                      |                                       | 1,290 SHS MICROSOFT CORP<br>PROPERTY TYPE: SECURITIES<br>35,833.                  |                          |                                |                                    | P            | VAR                  | 04/22/2010<br>4,376.   |
| 9,129.                                       |                                       | 140 SHS MONSANTO CO NEW COM<br>PROPERTY TYPE: SECURITIES<br>17,632.               |                          |                                |                                    | P            | 05/30/2008           | 04/22/2010<br>-8,503.  |
| 16,954.                                      |                                       | 260 SHS MONSANTO CO NEW COM<br>PROPERTY TYPE: SECURITIES<br>29,383.               |                          |                                |                                    | P            | 09/18/2008           | 04/22/2010<br>-12,429. |
| 28,708.                                      |                                       | 500 SHS ITT INDS. INC.<br>PROPERTY TYPE: SECURITIES<br>24,470.                    |                          |                                |                                    | P            | 12/14/2005           | 04/23/2010<br>4,238.   |
| 34,399.                                      |                                       | 500 SHS TRANSOCEAN LTD<br>PROPERTY TYPE: SECURITIES<br>35,839.                    |                          |                                |                                    | P            | 11/14/2008           | 05/11/2010<br>-1,440.  |
| 250,000.                                     |                                       | 250,000 PV COUNTRYWIDE HOME LOANS INC. 5<br>PROPERTY TYPE: SECURITIES<br>250,000. |                          |                                |                                    | P            | 03/29/2005           | 07/15/2009             |
| 300,000.                                     |                                       | 300,000 PV NATIONAL RURAL UTILS COOP FIN<br>PROPERTY TYPE: SECURITIES<br>300,000. |                          |                                |                                    | P            | 09/26/2007           | 08/28/2009             |

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                             |                                       | Description               |                          |                                |                                    | P<br>or<br>D | Date<br>acquired     | Date sold       |  |
|--|---------------------------------------|---------------------------|--------------------------|--------------------------------|------------------------------------|--------------|----------------------|-----------------|--|
| Gross sale<br>price less<br>expenses of sale | Depreciation<br>allowed/<br>allowable | Cost or<br>other<br>basis | FMV<br>as of<br>12/31/69 | Adj basis<br>as of<br>12/31/69 | Excess of<br>FMV over<br>adj basis |              | Gain<br>or<br>(loss) |                 |  |
| 250,000.                                     |                                       | 250,000                   |                          |                                |                                    | P            | 05/22/2007           | 08/03/2009      |  |
|  |                                       |                           |                          |                                |                                    |              |                      |                 |  |
| 300,000.                                     |                                       | 300,000                   |                          |                                |                                    | P            | 10/20/1999           | 10/15/2009      |  |
|  |                                       |                           |                          |                                |                                    |              |                      |                 |  |
| 74.  |                                       | 0.                        |                          |                                |                                    | P            | VAR                  | 11/23/2009      |  |
|  |                                       |                           |                          |                                |                                    |              |                      |                 |  |
| 156.   |                                       | 0.                        |                          |                                |                                    | P            | VAR                  | 02/04/2010      |  |
|  |                                       |                           |                          |                                |                                    |              |                      |                 |  |
| 136.   |                                       | 0.                        |                          |                                |                                    | P            | VAR                  | 01/27/2010      |  |
|  |                                       |                           |                          |                                |                                    |              |                      |                 |  |
| TOTAL GAIN(LOSS) .....                       |                                       |                           |                          |                                |                                    |              |                      | <u>122,187.</u> |  |

THE WALDEN W. AND JEAN YOUNG SHAW FOUNDATION

36-6162196

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

Attachment 7

| <u>NAME AND ADDRESS</u>  | <u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u> | <u>COMPENSATION</u> | <u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u> | <u>EXPENSE ACCT AND OTHER ALLOWANCES</u> |
|--|---|---------------------|--|--|
| DONALD CAREY ILER<br>302 W PASEO DE CRISTOBAL<br>SAN CLEMENTE, CA 92672    | PRESIDENT, VARIOUS  | 0.                  | 0.   | 0.                                       |
| ROBERT GORDON ILER<br>2527 NW EDENBOWER BLVD, APT 74<br>ROSEBURG, OR 97471 | VICE PRESIDENT, VARIOUS                                     | 0.                  | 0.   | 0.                                       |
| WALTER ROTH<br>131 SOUTH DEARBORN ST, STE 2400<br>CHICAGO, IL 60603        | SECR/TREAS, VARIOUS   | 0.                  | 0.   | 0.                                       |
| N. CAREY ILER, JR.<br>1641 BAYSIDE DRIVE<br>CORONA DEL MAR, CA 92625       | DIRECTOR, VARIOUS   | 0.                  | 0.   | 0.                                       |
| ROBERT GORDON ILER, JR.<br>45 OLD FARMS ROAD<br>WEST SIMSBURY, CN 06092    | DIRECTOR, VARIOUS   | 0.                  | 0.   | 0.                                       |
| SHARON JEAN KIRBY<br>22932 LUCIANA<br>MISSION VIEJO, CA 92691              | DIRECTOR, VARIOUS   | 0.                  | 0.   | 0.                                       |

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

Attachment 7 (Cont'd)

| <u>NAME AND ADDRESS</u>  | <u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u> | <u>COMPENSATION</u> | <u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u> | <u>EXPENSE ACCT AND OTHER ALLOWANCES</u> |
|--|---|---------------------|--|--|
| CHERYL KENNEDY<br>331 OLIVE AVENUE, #101<br>CARLSBAD, CA 92008 | DIRECTOR, VARIOUS   | 0.                  | 0.   | 0.                                       |
| GRAND TOTALS   |   | 0.                  | 0.   | 0.                                       |

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

Attachment 8

| <u>NAME AND ADDRESS</u>  | <u>TYPE OF SERVICE</u> | <u>COMPENSATION</u> |
|--|------------------------|---------------------|
| SEYFARTH SHAW LLP<br>131 S. DEARBORN STREET, SUITE 2400<br>CHICAGO, IL 60603 | LEGAL FEES             | 62,943.             |
| TOTAL COMPENSATION   |                        | <u>62,943.</u>      |

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Attachment 9

| RECIPIENT NAME AND ADDRESS   | RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR<br>AND |  | PURPOSE OF GRANT OR CONTRIBUTION | AMOUNT   |
|--|--|--|----------------------------------|----------|
|  | FOUNDATION STATUS OF RECIPIENT                 |  |                                  |          |
| CHILDREN'S MEMORIAL HOSPITAL<br>2300 CHILDRENS PLAZA<br>CHICAGO, IL 60614                                | NONE<br>PUBLIC                                 |  | GENERAL FUNDS                    | 100,000  |
| ERIKSON INSTITUTE<br>451 N LASALLE STREET<br>CHICAGO, IL 60654   | NONE<br>PUBLIC                                 |  | GENERAL FUNDS                    | 70,000.  |
| HOAG HOSPITAL FOUNDATION<br>500 SUPERIOR AVENUE, SUITE 350<br>NEWPORT BEACH, CA 92663                    | NONE<br>PUBLIC                                 |  | EQUIPMENT PURCHASE               | 70,000   |
| PEDIATRIC CANCER RESEARCH FOUNDATION OF ORANGE CTY<br>9272 JERONIMO ROAD, SUITE 107A<br>IRVINE, CA 92618 | NONE<br>PUBLIC                                 |  | GENERAL FUNDS                    | 80,000.  |
| MERCY FOUNDATION, INC<br>2700 NW STEWART PARKWAY<br>ROSENBERG, OR 97470                                  | NONE<br>PUBLIC                                 |  | EQUIPMENT PURCHASE               | 170,000. |
| BURN INSTITUTE<br>8825 AERO DRIVE, SUITE 200<br>SAN DIEGO, CA 92123                                      | NONE<br>PUBLIC                                 |  | GENERAL FUNDS                    | 38,050   |

FORM 990FE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 9 (CONT'D)

| RECIPIENT NAME AND ADDRESS   | RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR<br>AND<br>FOUNDATION STATUS OF RECIPIENT | PURPOSE OF GRANT OR CONTRIBUTION | AMOUNT         |
|--|--|----------------------------------|----------------|
| CHOC FOUNDATION<br>455 S MAIN STREET<br>ORANGE, CA 92868-3874                        | NONE<br>PUBLIC   | GENERAL FUNDS                    | 100,000        |
| UNIVERSITY OF ILLINOIS FOUNDATION<br>1305 WEST GREEN STREET<br>URBANA, IL 61801-2962 | NONE<br>PUBLIC   | GENERAL FUNDS                    | 100,000        |
| CONNECTICUT CHILDREN'S MEDICAL CENTER<br>282 WASHINGTON STREET<br>HARTFORD, CT 06106 | NONE<br>PUBLIC   | GENERAL FUNDS                    | 35,000         |
| NORTHWESTERN UNIVERSITY<br>633 CLARK STREET<br>EVANSTON, IL 60208                    | NONE<br>PUBLIC   | GENERAL FUNDS                    | 70,000         |
| BOY SCOUTS OF AMERICA CALUMET COUNCIL<br>8751 CALUMET AVENUE<br>MUNSTER, IN 46321    | NONE<br>PUBLIC   | GENERAL FUNDS                    | 7,500          |
| TOTAL CONTRIBUTIONS PAID   |  |                                  | <u>840,550</u> |

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box  **X**
- Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

|   |   |  |
|---|---|--|
| <b>Type or print</b><br>File by the extended due date for filing your return See instructions | Name of exempt organization<br>THE WALDEN W. AND JEAN YOUNG SHAW FOUNDATION                                   | Employer identification number<br>36-6162196 |
|   | Number, street, and room or suite no. If a P.O. box, see instructions<br>131 SOUTH DEARBORN ST, STE 2400      |  |
|   | City, town or post office, state, and ZIP code. For a foreign address, see instructions.<br>CHICAGO, IL 60603 |  |

Enter the Return code for the return that this application is for (file a separate application for each return)

| Application Is For                       | Return Code | Application Is For | Return Code |
|--|-------------|--------------------|-------------|
| Form 990                                 | 01          |                    |             |
| Form 990-BL                              | 02          | Form 1041-A        | 08          |
| Form 990-EZ                              | 03          | Form 4720          | 09          |
| Form 990-PF                              | 04          | Form 5227          | 10          |
| Form 990-T (sec. 401(a) or 408(a) trust) | 05          | Form 6069          | 11          |
| Form 990-T (trust other than above)      | 06          | Form 8870          | 12          |

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

- The books are in the care of  MR. WALTER ROTH  
 Telephone No.  FAX No
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN)  If this is for the whole group, check this box . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for
- 4 I request an additional 3-month extension of time until 05/15, 2011
- 5 For calendar year       , or other tax year beginning 07/01, 2009, and ending 06/30, 2010
- 6 If the tax year entered in line 5 is for less than 12 months, check reason  Initial return  Final return  
 Change in accounting period
- 7 State in detail why you need the extension  
 INFORMATION FROM THIRD PARTIES NECESSARY TO COMPLETE THE RETURN HAS  
 NOT YET BEEN RECEIVED.

|  |       |        |
|--|-------|--------|
| 8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.  | 8a \$ | 7,675. |
| 8b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868. | 8b \$ | 7,675. |
| 8c <b>Balance Due.</b> Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.  | 8c \$ | 0.     |

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature  Mary V. Gove Title  C. P. A. Date  2/15/11  
 FRIEDMAN & HUEY ASSOC. LLP  
 1313 WEST 175TH STREET  
 HOMEWOOD, IL 60430  
 Form 8868 (Rev 1-2011)

# Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
  - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns*

**Electronic Filing (e-file).** Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on e-file for *Charities & Nonprofits*

|                      |  |   |
|----------------------|--|---|
| <b>Type or print</b> | Name of Exempt Organization<br><b>THE WALDEN W. AND JEAN YOUNG SHAW FOUNDATION</b>                                 | Employer identification number<br><b>36-6162196</b> |
|                      | Number, street, and room or suite no. If a P.O. box, see instructions.<br><b>131 SOUTH DEARBORN ST, STE 2400</b>   |   |
|                      | City, town or post office, state, and ZIP code For a foreign address, see instructions<br><b>CHICAGO, IL 60603</b> |   |

**Check type of return to be filed** (file a separate application for each return)

|   |   |                                    |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990               | <input type="checkbox"/> Form 990-T (corporation)                 | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL            | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ            | <input type="checkbox"/> Form 990-T (trust other than above)      | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A                              | <input type="checkbox"/> Form 8870 |

• The books are in the care of ▶ MR. WALTER ROTH

Telephone No ▶ 312 781-8644 FAX No ▶ \_\_\_\_\_ **NOV 16 2009**

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension will cover.

**1** I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 02/15, 2010, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶  calendar year \_\_\_\_\_ or  
 ▶  tax year beginning 07/01, 2008, and ending 06/30, 2009

**2** If this tax year is for less than 12 months, check reason  Initial return  Final return  Change in accounting period

|   |           |                  |
|---|-----------|------------------|
| <b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.  | <b>3a</b> | \$ <b>3,263.</b> |
| <b>b</b> If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit  | <b>3b</b> | \$ <b>9,297.</b> |
| <b>c Balance Due.</b> Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions | <b>3c</b> | \$ <b>NONE</b>   |

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

**For Privacy Act and Paperwork Reduction Act Notice, see Instructions.**