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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning JUL 1, 2009, and ending JUN 30, 2010

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Use the IRS label Otherwise, print or type. See Specific Instructions.	Name of foundation BF FOUNDATION		A Employer identification number 36-6141070
	C/O DAVID CHASE		B Telephone number 505-988-9100
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 1562 UPPER CANYON ROAD		C If exemption application is pending, check here <input type="checkbox"/>
	City or town, state, and ZIP code SANTA FE, NM 87501-6136		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,785,114. (Part I, column (d) must be on cash basis.)		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		131,758.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		40.	40.		STATEMENT 1
4 Dividends and interest from securities		104,841.	104,841.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		107,039.			
b Gross sales price for all assets on line 6a 2,775,116.					
7 Capital gain net income (from Part IV, line 2)			104,961.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		-377,789.	3,880.		STATEMENT 3
12 Total. Add lines 1 through 11		-34,111.	213,722.		
13 Compensation of officers, directors, trustees, etc		60,000.	0.		60,000.
14 Other employee salaries and wages					
15 Pension plans, employee benefits		6,870.	0.		6,870.
16a Legal fees					
b Accounting fees STMT 4		3,848.	0.		3,848.
c Other professional fees STMT 5		7,871.	7,871.		0.
17 Interest		3,245.	3,245.		0.
18 Taxes STMT 6		2,635.	508.		0.
19 Depreciation and depletion		1,775.	1,775.		
20 Occupancy					
21 Travel, conferences, and meetings		2,956.	1,478.		1,478.
22 Printing and publications					
23 Other expenses STMT 7		50,459.	43,890.		6,530.
24 Total operating and administrative expenses. Add lines 13 through 23		139,659.	58,767.		78,726.
25 Contributions, gifts, grants paid		212,250.			212,250.
26 Total expenses and disbursements. Add lines 24 and 25		351,909.	58,767.		290,976.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-386,020.			
b Net investment income (if negative, enter -0-)			154,955.		
c Adjusted net income (if negative, enter -0-)				N/A	

BF FOUNDATION
C/O DAVID CHASE

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36-6141070

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Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	234,541.		
	2 Savings and temporary cash investments		485,310.	485,310.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	2,306.		
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	3,610,578.	2,999,258.	3,254,338.
	14 Land, buildings, and equipment: basis ▶ 62,167.			
	Less: accumulated depreciation STMT 10 ▶ 16,701.	47,240.	45,466.	45,466.
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	3,894,665.	3,530,034.	3,785,114.
	17 Accounts payable and accrued expenses		1,400.	
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	1,400.	
Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31				
24 Unrestricted				
25 Temporarily restricted				
26 Permanently restricted				
Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
27 Capital stock, trust principal, or current funds	0.	0.		
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	3,894,665.	3,528,634.		
30 Total net assets or fund balances	3,894,665.	3,528,634.		
31 Total liabilities and net assets/fund balances	3,894,665.	3,530,034.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,894,665.
2 Enter amount from Part I, line 27a	2	-386,020.
3 Other increases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENT	3	19,989.
4 Add lines 1, 2, and 3	4	3,528,634.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,528,634.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 2,775,116.		2,679,356.	104,961.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e			104,961.	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	104,961.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	288,033.	3,639,367.	.079144
2007	373,705.	4,557,628.	.081996
2006	373,967.	4,843,514.	.077210
2005	372,778.	4,697,564.	.079356
2004	306,866.	4,433,521.	.069215
2 Total of line 1, column (d)			2 .386921
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .077384
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 3,675,587.
5 Multiply line 4 by line 3			5 284,432.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,550.
7 Add lines 5 and 6			7 285,982.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.			8 290,976.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,550.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,550.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,550.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	280.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	280.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,270.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> <u>IL, NM</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NONE	13	X	
14	The books are in care of ► THE FOUNDATION Telephone no. ► 505-988-9100 Located at ► 1562 UPPER CANYON ROAD, SANTA FE, NM ZIP+4 ► 87501-6136			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	<input type="checkbox"/> 15 N/A		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____ , _____ , _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____ , _____ , _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID D. CHASE 1751 OLD PECOS TRAIL, SUITE P SANTA FE, NM 87505	CHAIRMAN 0.50	0.	0.	0.
KATHERIN LEE CHASE 1751 OLD PECOS TRAIL, SUITE P SANTA FE, NM 87505	PRESIDENT & EXECUTIVE DIRECTOR 20.00	60,000.	2,290.	0.
SARAH C. SHAW 1751 OLD PECOS TRAIL, SUITE P SANTA FE, NM 87505	VICE PRESIDENT, SECRETARY/TREASURER 0.50	0.	0.	0.
RICHARD W. SHAW 1751 OLD PECOS TRAIL, SUITE P SANTA FE, NM 87505	DIRECTOR 0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,235,054.
b	Average of monthly cash balances	1b	408,103.
c	Fair market value of all other assets	1c	88,403.
d	Total (add lines 1a, b, and c)	1d	3,731,560.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,731,560.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	55,973.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,675,587.
6	Minimum investment return Enter 5% of line 5	6	183,779.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	183,779.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,550.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,550.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	182,229.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	182,229.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	182,229.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	290,976.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	290,976.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,550.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	289,426.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				182,229.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	86,207.			
b From 2005	152,568.			
c From 2006	134,963.			
d From 2007	154,188.			
e From 2008	106,599.			
f Total of lines 3a through e	634,525.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$	290,976.			
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				182,229.
e Remaining amount distributed out of corpus	108,747.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	743,272.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	86,207.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	657,065.			
10 Analysis of line 9:				
a Excess from 2005	152,568.			
b Excess from 2006	134,963.			
c Excess from 2007	154,188.			
d Excess from 2008	106,599.			
e Excess from 2009	108,747.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- | | | | |
|--|--|--|-------------------------------------|
| 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling | | <input type="text"/> | |
| b Check box to indicate whether the foundation is a private operating foundation described in section | | <input type="checkbox"/> 4942(i)(3) or | <input type="checkbox"/> 4942(i)(5) |

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed
- b** 85% of line 2a
- c** Qualifying distributions from Part XII, line 4 for each year listed
- d** Amounts included in line 2c not used directly for active conduct of exempt activities
- e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

[illegible]

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 11				
Total			3a	212,250.
b Approved for future payment				
NONE				
Total			3b	0.

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer or trustee <u><i>Donald D. Chase</i></u>		Date <u><i>11.9.10</i></u>		Title <u><i>Chairman</i></u>	
	Preparer's signature <u><i>Ronda D. Williams, CPA</i></u>		Date <u><i>11-5-10</i></u>		Check if self-employed <input type="checkbox"/>	
Paid Preparer's Use Only	Firm's name (or yours if self-employed) <u><i>BARRACLOUGH & ASSOCIATES, P.C.</i></u>				EIN <u> </u>	
	address, and ZIP code <u><i>P.O. BOX 1847</i></u> <u><i>SANTA FE, NM 87504</i></u>				Phone no. <u><i>505-983-3387</i></u>	

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

BF FOUNDATION
C/O DAVID CHASE

Employer identification number

36-6141070

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

BF FOUNDATION
C/O DAVID CHASE

Employer identification number

36-6141070

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	SARAH L. BRANIGAR CLAT DTD JULY 27, 2004 1751 OLD PECOS TRAIL SUITE P SANTA FE, NM 87505	\$ 131,758.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	1,400 UNITS ENERGY TRANSFER PARTNERS, LP	P	04/15/09	03/05/10
b	400 UNITS POWERSHARES DB AGRICULTURE FUND	P	10/19/09	01/12/10
c	UBS FINANCIAL SERVICES PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
d	PASSED-THROUGH FROM PARTNERSHIPS			
e	PASSED-THROUGH FROM PARTNERSHIPS			
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 64,478.		52,570.	11,908.
b 10,417.		10,715.	-298.
c 2,700,221.		2,616,071.	84,150.
d			11,279.
e			-2,078.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			11,908.
b			-298.
c			84,150.
d			11,279.
e			-2,078.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	104,961.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

2009 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	OFFICE EQUIPMENT	VARIES		5.00	16	2,239.			2,239.	2,239.		0.
2	FURNITURE AND FIXTURE	VARIES		5.00	16	2,077.			2,077.	2,077.		0.
3	2006 BMW SUV	091506	200DB	5.00	21	57,851.			57,851.	10,610.		1,775.
	* TOTAL 990-PF PG 1 DEPR					62,167.		0.	62,167.	14,926.	0.	1,775.

928102
06-24-08

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

<u>SOURCE</u>	<u>AMOUNT</u>
COMMUNITY BANK	40.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	40.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

<u>SOURCE</u>	<u>GROSS AMOUNT</u>	<u>CAPITAL GAINS DIVIDENDS</u>	<u>COLUMN (A) AMOUNT</u>
PASSED-THROUGH FROM PARTNERSHIP	4,321.	0.	4,321.
UBS FINANCIAL SERVICES	100,520.	0.	100,520.
TOTAL TO FM 990-PF, PART I, LN 4	104,841.	0.	104,841.

FORM 990-PF OTHER INCOME STATEMENT 3

<u>DESCRIPTION</u>	<u>(A) REVENUE PER BOOKS</u>	<u>(B) NET INVEST- MENT INCOME</u>	<u>(C) ADJUSTED NET INCOME</u>
ORDINARY BUSINESS LOSS			
PASSED-THROUGH FROM PARTNERSHIPS	-4,025.	0.	
ORDINARY BUSINESS LOSS			
PASSED-THROUGH FROM PARTNERSHIPS	-995.	-995.	
OTHER INCOME PASSED-THROUGH FROM			
PARTNERSHIPS	4,875.	4,875.	
BOOK-TAX DIFFERENCES - SECURITIES	-422,138.	0.	
BOOK-TAX DIFFERENCES - PARTNERSHIPS	44,494.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-377,789.	3,880.	

FORM 990-PF	ACCOUNTING FEES		STATEMENT	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BOOKKEEPING EXPENSE	3,848.	0.		3,848.
TO FORM 990-PF, PG 1, LN 16B	3,848.	0.		3,848.

FORM 990-PF	OTHER PROFESSIONAL FEES		STATEMENT	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING/TAX PREP FEES	7,871.	7,871.		0.
TO FORM 990-PF, PG 1, LN 16C	7,871.	7,871.		0.

FORM 990-PF	TAXES		STATEMENT	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	376.	376.		0.
LICENSES AND FEES	132.	132.		0.
PROVISION FOR INCOME TAX	2,127.	0.		0.
TO FORM 990-PF, PG 1, LN 18	2,635.	508.		0.

FORM 990-PF	OTHER EXPENSES		STATEMENT	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	54.	54.		0.
COMPUTER EXPENSE	729.	0.		729.
DUES AND SUBSCRIPTION	500.	0.		500.
INSURANCE	1,158.	579.		579.
MEALS AND ENTERTAINMENT	1,112.	0.		1,112.

OFFICE SUPPLIES AND POSTAGE	472.	0.	472.
REPAIRS AND MAINTENANCE	4,790.	2,395.	2,395.
TELEPHONE	1,487.	744.	743.
INVESTMENT EXPENSES	27,429.	27,429.	0.
PORTFOLIO EXPENSES			
PASSED-THROUGH FROM			
PARTNERSHIPS	12,689.	12,689.	0.
NONDEDUCTIBLE EXPENSES			
PASSED-THROUGH FROM			
PARTNERSHIPS	39.	0.	0.
TO FORM 990-PF, PG 1, LN 23	50,459.	43,890.	6,530.

FOOTNOTES

STATEMENT

8

FORM 990-PF, PART XV - SUPPLEMENTAL INFORMATION

THE BF FOUNDATION SUPPORTS EDUCATIONAL OPPORTUNITIES FOR INDIVIDUALS AS WELL AS PROGRAMS WITH BROAD EDUCATIONAL CONTENT AT CULTURAL, EDUCATIONAL & SCIENTIFIC INSTITUTIONS. CONSERVATION ISSUES THAT RELATE TO THE PRESERVATION OF OPEN SPACE ARE OF PARAMOUNT INTEREST.

PREFERENCE IN EDUCATIONAL SUPPORT IS GIVEN TO THE POST-SECONDARY LEVEL AND BEYOND AND TO EDUCATIONAL OUTREACH. CONSERVATION/ECOLOGY ACTIVITIES IN THE GREATER SOUTHWEST ARE THE FOCUS, AS WELL AS ACTIVITIES TO WHICH THE FOUNDATION'S DIRECTORS ARE MAKING A SERIOUS PERSONAL COMMITMENT.

THE BF FOUNDATION HAS BEEN BASED IN THE INTERMOUNTAIN SOUTHWEST FOR 35 YEARS. FOR THIS REASON, ITS PRIORITY AND MAIN FOCUS IS ON NEEDS AND OPPORTUNITIES IN THIS GEOGRAPHICAL REGION. APPLICATIONS ARE NOT SOLICITED. THE BF FOUNDATION SUPPORTS PROGRAMS AND ACTIVITIES WHICH COME TO ITS ATTENTION THROUGH ITS OWN CONTACTS AND NETWORKS.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
UBS FINANCIAL SERVICES	COST	2,890,236.	3,211,401.
VESTOR PARTNERS, LP	COST	109,022.	42,937.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,999,258.	3,254,338.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	10
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
OFFICE EQUIPMENT	2,239.	2,239.	0.
FURNITURE AND FIXTURE	2,077.	2,077.	0.
2006 BMW SUV	57,851.	12,385.	45,466.
TOTAL TO FM 990-PF, PART II, LN 14	62,167.	16,701.	45,466.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 11

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ALUMNAE FUND OF SMITH COLLEGE P.O. BOX 340029 BOSTON, MA 02241	NONE OPERATIONS	501(C)(3)	3,000.
ANDERSON RANCH ART CENTER P.O. BOX 5598 SNOWMASS, CO 81615	NONE CHILDREN'S EDUCATION	501(C)(3)	2,000.
ASPEN CENTER FOR ENVIRONMENTAL STUDIES 100 PUPPY SMITH ST. ASPEN, CO 81611	NONE OPERATIONS	501(C)(3)	500.
ASPEN EDUCATION FOUNDATION P.O. BOX 2200 ASPEN, CO 81612	NONE OPERATIONS	501(C)(3)	2,500.
ASPEN INSTITUTE 1000 N. THIRD ST. ASPEN, CO 81611	NONE OPERATIONS	501(C)(3)	1,500.
ASPEN VALLEY LAND TRUST 320 MAIN ST., STE 204 ASPEN, CO 81611	NONE OPERATIONS	501(C)(3)	2,000.
ASPEN YOUTH CENTER P.O. BOX 8266 ASPEN, CO 81612	NONE OPERATIONS	501(C)(3)	250.
CORNELL UNIVERSITY 130 E. SENECA ST., STE 400 ITHACA, NY 14850	NONE OPERATIONS	501(C)(3)	500.

GEORGIA O'KEEFFE MUSEUM 217 JOHNSON ST. SANTA FE, NM 87501	NONE OPERATIONS, INTERNSHIP PROGRAM, ENDOWMENT CAMPAIGN	501(C)(3)	60,000.
GRAND CANYON TRUST P.O. BOX 1236 FLAGSTAFF, AZ 86002	NONE INTERNSHIP PROGRAM, OPERATIONS	501(C)(3)	5,000.
HARVARD UNIVERSITY 48 QUINCY ST. CAMBRIDGE, MA 02138	NONE SCHOLARSHIP	501(C)(3)	250.
HIGH COUNTRY NEWS P.O. BOX 1090 PAONIA, CO 81248	NONE WEB IMPROVEMENT PROJECT	501(C)(3)	12,500.
LOWELL OBSERVATORY 1400 WEST MARS HILL RD. FLAGSTAFF, AZ 86001	NONE OPERATIONS	501(C)(3)	2,500.
LYMAN CONSERVATORY OF THE SMITH COLLEGE BOTANIC GARDEN P.O. BOX 340029 BOSTON, MA 02241	NONE OPERATIONS	501(C)(3)	500.
MUSEUM OF NORTHERN ARIZONA 3101 N. FT. VALLEY RD. FLAGSTAFF, AZ 86001	NONE ENDOWMENT CHALLENGE, OPERATIONS	501(C)(3)	102,000.
NATURE CONSERVANCY IN NEW MEXICO 212 E. MARCY ST. SANTA FE, NM 87501	NONE OPERATIONS	501(C)(3)	1,000.
ROARING FORK LEADERSHIP P.O. BOX 12095 ASPEN, CO 81612	NONE OPERATIONS	501(C)(3)	250.
SANTA FE COMMUNITY FOUNDATION 516 ALTO SANTA FE, NM 87501	NONE ARTS ENDOWMENT	501(C)(3)	2,500.

SANTA FE DESERT CHORALE 811 ST. MICHAEL'S DR. SANTA FE, NM 87505	NONE OPERATIONS	501(C)(3)	1,000.
SCHOOL FOR ADVANCED RESEARCH P.O. BOX 2188 SANTA FE, NM 87504	NONE INTERNSHIP PROGRAM, OPERATIONS	501(C)(3)	8,250.
ST. PAUL'S SCHOOL 325 PLEASANT ST. CONCORD, NH 03301	NONE OPERATIONS	501(C)(3)	2,000.
TUCK SCHOOL OF BUSINESS AT DARTMOUTH 100 TUCK HALL HANOVER, NH 03755-9913	NONE OPERATIONS	501(C)(3)	1,000.
UTAH STATE UNIVERSITY 0700 OLD MAIN HILL LOGAN, UT 84322	NONE OPERATIONS	501(C)(1)	1,250.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

212,250.
