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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

07-01, 2009, and ending

06-30, 2010

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

JOSEPH C. BELDEN FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

2200 U.S. HIGHWAY 27 SOUTH

City or town, state, and ZIP code

RICHMOND, IN 47374

A Employer identification number

36-3781852

B Telephone number (see page 10 of the instructions)

(765) 983-5232

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,
check here and attach computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at

J Accounting method

☒ Cash☐ Accrual

end of year (from Part II, col (c),

line 16) ▶ \$ 1,218,125

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of

amounts in columns (b), (c), and (d) may not necessarily equal
the amounts in column (a) (see page 11 of the instructions))(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

Revenue

Administrative expenses

1 Contributions, gifts, grants, etc., received (attach schedule)

3,250

2 Check ☒ if the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

11

11

4 Dividends and interest from securities

39,554

39,554

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

(24,134)

b Gross sales price for all assets on line 6a

225,180

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule) STM106

460

417

12 Total. Add lines 1 through 11

19,141

39,982

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule) STM107

450

450

b Accounting fees (attach schedule) STM108

6,950

6,950

c Other professional fees (attach schedule) STM109

8,634

8,634

17 Interest

18 Taxes (attach schedule) (see page 14 of the instructions) STM110

330

330

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

5,814

5,814

22 Printing and publications

23 Other expenses (attach schedule) STM103

2,538

2,538

24 Total operating and administrative expenses.

Add lines 13 through 23

24,716

8,634

16,082

25 Contributions, gifts, grants paid

70,307

70,307

26 Total expenses and disbursements. Add lines 24 and 25

95,023

8,634

86,389

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements

(75,882)

b Net investment income (if negative, enter -0-)

31,348

c Adjusted net income (if negative, enter -0-)

0

P 19

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	13,935	61,482	61,482
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule)	51,148	51,148	54,380
	b Investments - corporate stock (attach schedule) STM137	873,833	816,046	654,620
	c Investments - corporate bonds (attach schedule) STM138	479,842	414,095	447,643
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	1,418,758	1,342,771	1,218,125	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ STM121)	105		
	23 Total liabilities (add lines 17 through 22)	105	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	1,418,653	1,342,771	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see page 17 of the instructions)	1,418,653	1,342,771		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,418,758	1,342,771		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,418,653
2 Enter amount from Part I, line 27a	2	(75,882)
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,342,771
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,342,771

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (yr, mo, day)	(d) Date sold (yr, mo, day)
1a SEE STATEMENT ATTACHED	P		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 225,180		250,785	(25,605)
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			(25,605)
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	(24,134)
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) . . . } If (loss), enter -0- in Part I, line 8 }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	109,756	1,198,219	0.091599
2007	145,537	1,619,567	0.089862
2006	135,546	1,658,580	0.081724
2005	153,216	1,673,523	0.091553
2004	167,816	1,669,571	0.100514

2 Total of line 1, column (d)	2	0.455252
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.09105
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,222,235
5 Multiply line 4 by line 3	5	111,284
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	313
7 Add lines 5 and 6	7	111,597
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18	8	86,389

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b.	1	627
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	627
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	627
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	800
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	800
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	173
11	Enter the amount of line 10 to be Credited to 2010 estimated tax ▶ 173 Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ <u>IL IN</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ NONE				
14	The books are in care of ▶ RENEE LONGWORTH Telephone no ▶ 765-983-5232			
Located at ▶ 2200 U.S. HIGHWAY 27 RICHMOND, IN ZIP+4 ▶ 47374				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041-Check here	▶ ☐		
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No		
If "Yes," list the years ▶ _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? . . . **5b** ☒ X

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☒ X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE SCHEDULE ATTACHED	0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions).

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 COLLEGE TUITION AWARDS AND BOOK FEES - SEE PAGE 11, PART XV, LINE 3A. TOTAL DIRECT AND INDIRECT EXPENSES	70,307
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3	▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,188,163
b	Average of monthly cash balances	1b	52,685
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	1,240,848
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,240,848
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	18,613
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,222,235
6	Minimum investment return. Enter 5% of line 5	6	61,112

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	61,112
2a	Tax on investment income for 2009 from Part VI, line 5	2a	627
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	627
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	60,485
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	60,485
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	60,485

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	86,389
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	86,389
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	86,389

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				60,485
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years				
3 Excess distributions carryover, if any, to 2009				
a From 2004 86,538				
b From 2005 72,945				
c From 2006 55,120				
d From 2007 66,150				
e From 2008 50,584				
f Total of lines 3a through e	331,337			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 86,389				
a Applied to 2008, but not more than line 2a . . .				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . .				
d Applied to 2009 distributable amount				60,485
e Remaining amount distributed out of corpus . . .	25,904			
5 Excess distributions carryover applied to 2009 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 .	357,241			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	86,538			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	270,703			
10 Analysis of line 9				
a Excess from 2005 72,945				
b Excess from 2006 55,120				
c Excess from 2007 66,150				
d Excess from 2008 50,584				
e Excess from 2009 25,904				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets.					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE,

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE,

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

990APP

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT ATTACHED				70,307
Total			3a	70,307
b Approved for future payment NONE				0
Total			3b	

Part XVI-A	Analysis of Income-Producing Activities
-------------------	--

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies . . .					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments .					11
4	Dividends and interest from securities					39,554
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property . .					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory.					(24,134)
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a <u>CONTRIBUTIONS REC'D</u>					3,250
b	<u>FEE REBATE & MISC</u>					460
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e)					19,141
13	Total. Add line 12, columns (b), (d), and (e)					19,141

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
-------------------	--

[illegible]

Part XVII

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Title

Paid Preparer's Use Only	Preparer's signature Allen J. White	Date 9/24/2010	Check if self-employed ☐	Preparer's identifying number (see Signature on page 30 of the instructions)
	Firm's name (or yours if self-employed), address, and ZIP code ALLEN J. WHITE & ASSOCIATES, LTD. DOWNERS GROVE, IL 60515			EIN 36-4478020 Phone no

JOSEPH C. BELDEN FOUNDATION
SUPPLEMENTAL STATEMENT SUPPORTING FORM 990-PF
SCHEDULE OF TUITION AND BOOKS
FOR FISCAL YEAR ENDED JUNE 30, 2010
36-3781852

Part XV, Line 3a - Grants paid during the year

<u>Recipient</u>	<u>Address</u>	<u>Tuition</u>	<u>Books</u>	<u>Total</u>
Paul Aschliman	263 Woody Drive Richmond, IN 47374	5,000.00	0.00	5,000.00
Cassey Crowell	1907 Wallace Road Richmond, IN 47374	5,000.00	689.82	5,689.82
Kevin Flynn	6838 Windemere Drive Zionsville, IN 46077	5,000.00	750.00	5,750.00
Amber Hawkinson	34 Hudson Drive Hyde Park, NY 12538	4,000.00	0.00	4,000.00
Harry L. Hubler III	Rte 1, Box 401D Monticello, KY 42633	4,250.00	750.00	5,000.00
Meaghan Hutchins	17 Patridge Lane Londonberry, NH 03053	5,000.00	393.15	5,393.15
Katherine Masucci	3905 Sailmaker Lane Plano, TX 75023	5,000.00	750.00	5,750.00
Lindsay Mauger	1517 S.W. G Court Richmond, IN 47374	5,000.00	750.00	5,750.00
Amanda Miller	7514 Meadowgate Lane Waxhaw, NC 28173	5,000.00	0.00	5,000.00
Stephen Myrick	10751 Jacobs Court Fortville, IN 46040	5,000.00	750.00	5,750.00

Sarah Rodeghero	2318 Minneman Road Richmond, IN 47374	5,000.00	724.05	5,724.05
Kimberly Smela	725 Harrison Avenue Roselle, NJ 07203	5,000.00	750.00	5,750.00
Joshua Worch	1707 Idlewild Drive Richmond, IN 47374	5,000.00	750.00	5,750.00
Total		63,250.00	7,057.02	70,307.02

Federal Supporting Statements**2009 PG 01**

Name(s) as shown on return

Your Social Security Number

JOSEPH C. BELDEN FOUNDATION

36-3781852

**FORM 990PF, PART XV, LINE 2
APPLICATION SUBMISSION INFORMATION**

990APP

GRANT PROGRAM**APPLICANT NAME**

RENEE LONGWORTH

ADDRESS

2200 U.S. HIGHWAY 27 SOUTH RICHMOND IN 47374

TELEPHONE

765-983-5232

FORM & CONTENT

THE FORM IN WHICH APPLICATIONS ARE SUBMITTED MUST INCLUDE:
STANDARD APPLICATION FORM
BIOGRAPHICAL REPORT
SECONDARY SCHOOL REPORT

SUBMISSION DEADLINE

SEE STATEMENT ATTACHED

RESTRICTIONS ON AWARD

SEE STATEMENT ATTACHED

JOSEPH C. BELDEN FOUNDATION
SUPPLEMENTAL STATEMENT SUPPORTING FORM 990-PF
FOR FISCAL YEAR ENDED JUNE 30, 2010

36-3781852

Page 10, Part XV-Line 2c & 2d:

Line 2c - Submission Deadlines:

Applications are due by December 31, Biographical and Secondary School Reports are due by the following February 1.

Line 2d - Restrictions or limitations on awards:

At the April 18, 2008 Foundation Board of Directors meeting the Advisory Committee recommended that applications be restricted to children of Belden, Inc. employees in salary grade 7 and below and hourly employees at the following facilities: Richmond, Indiana manufacturing plant, distribution center, and division office, Indianapolis, Indiana office and Monticello, Kentucky manufacturing plant.

This recommendation was approved by the Joseph C. Belden Foundation Board of Directors with an effective date of January 1, 2009.

JOSEPH C. BELDEN FOUNDATION
SUPPLEMENTAL STATEMENT SUPPORTING FORM 990-PF
FOR THE FISCAL YEAR ENDED JUNE 30, 2010
36-3781852

**PART VIII - INFORMATION ABOUT OFFICERS, DIRECTORS, TRUSTEES, FOUNDATION MANAGERS,
HIGHLY PAID EMPLOYEES AND CONTRACTORS:**

NAME	ADDRESS	TITLE	ESTIMATED HOURS/ WEEK	COMP.	CONT. TO BENEFIT PLAN
Richard D. Kirschner	2469 South 23rd Street Richmond, IN 47374	Director/ President	1	0	0
Michael Foley	3819 Delwood Lane Richmond, IN 47374	Director/ Vice President	1	0	0
James Leach	3210 Froest Drive Richmond, IN 47374	Director/ Secretary	1	0	0
Charles H. Leaman, Jr.	Belden, P.O. Box 1980 Richmond, IN 47375	Director	1	0	0
John J. Marszalek	1515 S. Prairie Ave., #709 Chicago, IL 60605	Director	1	0	0
Dave Pointis	Belden, P.O. Box 1980 Richmond, IN 47375	Director/ Treasurer	1	0	0
Robert J. Vokurka, Ph.D.	4350 Ocean Drive Corpus Christi, TX 78412	Director	1	0	0
Wayne L. Zmrhal	42W402 Keslinger Road Elburn, IL 60119	Director	1	0	0

JOSEPH C. BELDEN FOUNDATION
Supplemental Statement Supporting Form 990-PF
For the Fiscal Year Ended June 30, 2010
36-3781852

PART IV - CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

DESCRIPTION	DATE SOLD	DATE ACQUIRED	# OF BONDS/ SHARES	BOOK VALUE	SALES PROCEEDS	GAIN (LOSS)
STOCKS:						
WorldCom - Payment from Litigation Fund	-	-	-	-	-	95 LT
BONDS:						
Citigroup Inc 4.25%, due 07/29/09	07/29/09	02/28/05	10,000	10,035	10,000	(35) LT
Wal-Mart Stores 6.875%, due 08/10/09	08/10/09	09/07/99	50,000	49,785	50,000	215 LT
General Electric 4.625%, due 09/15/09	09/15/09	11/08/02	10,000	10,053	10,000	(53) LT
General Electric 4.625%, due 09/15/09	09/15/09	09/12/03	5,000	5,144	5,000	(144) LT
Lowes Cos Inc 8.25%, due 06/01/10	06/01/10	10/23/01	15,000	17,340	15,000	(2,340) LT
Beal Bank 0.200%, due 11/18/09	11/18/09	08/12/09	35,000	34,977	35,000	23 ST
SUB-TOTAL - Bonds				127,334	125,000	(2,334)
MUTUAL FUNDS:						
Columbia Marsico Focused Fd Cap Gains	10/02/09	04/27/06	4,218.951	88,770	73,532	(15,238) LT
Selected American	10/02/09	09/18/06	281.294	12,006	9,622	(2,384) LT
Selected American	10/02/09	12/05/06	2.626	118	90	(28) LT
Selected American	10/02/09	02/01/08	476.913	22,006	16,313	(5,693) LT
Selected American	10/02/09	12/04/07	3.768	181	129	(52) LT
Selected American	10/02/09	12/02/08	14.474	371	495	124 ST
SUB-TOTAL - Mutual Funds				123,450	100,180	(23,271)
TOTAL - CAPITAL GAINS/(LOSSES)				250,785	225,180	(25,510) *

* Does not balance due to \$95.24 recovery from WorldCom Class Action Litigation

NOTE:

NET SHORT TERM CAPITAL GAINS	147
NET LONG TERM CAPITAL GAINS	(25,657)
TOTAL CAPITAL GAINS	(25,510)

Federal Supporting Statements**2009 PG 01**

Name(s) as shown on return

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JOSEPH C. BELDEN FOUNDATION

36-3781852

**FORM 990PF, PART II, LINE 22
OTHER LIABILITIES SCHEDULE**

STATEMENT #121

<u>DESCRIPTION</u>	<u>BOY AMOUNT</u>	<u>EOY AMOUNT</u>
EMPLOYEE WITHHOLDING TAXES	<u>105</u>	<u></u>
TOTAL	<u>105</u>	<u></u>

**FORM 990PF, PART II, LINE 10(A)
INVESTMENTS: GOVERNMENT OBLIGATION SCHEDULE**PG 01
STATEMENT #136

<u>CATEGORY</u>	<u>BOOK VALUE (BOY)</u>	<u>BOOK VALUE (EOY)</u>	<u>FMV (EOY)</u>
SEE ATTACHED SCHEDULE	<u>51,148</u>	<u>51,148</u>	<u>54,380</u>
TOTALS	<u>51,148</u>	<u>51,148</u>	<u>54,380</u>

**FORM 990PF, PART II, LINE 10(B)
INVESTMENTS: CORPORATE STOCK SCHEDULE**PG 01
STATEMENT #137

<u>CATEGORY</u>	<u>BOY</u>	<u>BOOK VALUE</u>	<u>EOY FMV</u>
SEE ATTACHED SCHEDULE	<u>873,833</u>	<u>816,046</u>	<u>654,620</u>
TOTALS	<u>873,833</u>	<u>816,046</u>	<u>654,620</u>

**FORM 990PF, PART II, LINE 10(C)
INVESTMENTS: CORPORATE BOND SCHEDULE**PG 01
STATEMENT #138

<u>CATEGORY</u>	<u>BOY</u>	<u>BOOK VALUE</u>	<u>EOY FMV</u>
SEE ATTACHED SCHEDULE	<u>479,842</u>	<u>414,095</u>	<u>447,643</u>
TOTALS	<u>479,842</u>	<u>414,095</u>	<u>447,643</u>

Joseph C. Belden Foundation
Supplemental Statement Supporting Form 990-PF
Schedule of Investments
For the Fiscal Year Ended June 30, 2010
36-3781852

Part II – Balance Sheets, Lines 10a, 10b, 10c – Investments

	<u>SHARES OR PAR VALUE</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
<u>U. S. GOVERNMENT OBLIGATIONS:</u>			
U. S. Treasury Note			
4.875%, due 02/15/12	30,000	31,392	32,141
U. S. Treasury Note			
4.250%, due 08/15/14	20,000	19,756	22,239
TOTAL U. S. GOVERNMENT OBLIGATIONS		51,148	54,380
<u>COMMON STOCK:</u>			
MUTUAL FUNDS:			
Capital Income Builder FD Class F	3,228.759	188,996	142,453
Columbia Acorn Tr USA Class Z	2,943.998	83,648	64,002
Columbia Acorn Tr Intl Class Z	1,365.266	54,548	43,866
Columbia Fds Ser TR Marsico Eq Cl A	4,219.379	88,930	74,092
FPA FDS TR FPA Crescent Portfolio	2,308.970	47,478	56,224
First Eagle Fds Inc Global Class I	1,235.896	58,296	48,929
Henderson Global Fds Equity Inc Cl A	6,146.660	65,168	40,138
Iva Fid Tr Iva Worldwide Fd Class 1	4,033.999	53,934	59,300
Ivy Fds Inc Asset Strategy Fd Cl Y	2,548.329	64,716	52,674
Keeley Fds Inc Small Cap Value Fd Cl A	3,869.598	110,332	72,942
TOTAL COMMON STOCK		816,046	654,620

Joseph C. Belden Foundation
Supplemental Statement Supporting Form 990-PF
Schedule of Investments
For the Fiscal Year Ended June 30, 2010
36-3781852

Part II – Balance Sheets, Lines 10a, 10b, 10c – Investments

	<u>SHARES OR PAR VALUE</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
<u>CORPORATE BONDS:</u>			
Conoco Funding Co Note 6.350%, due 10/15/11	10,000	10,743	10,670
First Date Corp Senior Note 5.625%, due 11/01/11	7,000	7,399	6,220
Bank of America Corp 4.875%, due 09/15/12	8,000	7,892	8,367
Discover Bank Greenwood De Ctf 5.000%, due 09/10/13	25,000	24,762	26,949
Cit Bank Salt Lake City Ut CD 3.700%, due 06/24/14	40,000	39,612	41,963
SBC Communications Inc Global Note 5.100%, due 09/15/14	50,000	48,139	55,625
General Electric Cap Corp Senior Note 6.000%, due 05/15/15	50,000	49,875	50,011
Cisco Systems Inc Senior Note 5.500%, due 02/22/16	50,000	51,064	57,707
American Express Company Note 5.500%, due 09/12/16	50,000	49,473	54,451
Morgan Stanley Global Med Tr Note 5.550%, due 04/27/17	50,000	47,175	49,632
Abbott Laboratories Notes 5.600%, due 11/30/17	50,000	51,351	58,117
Dell Inc Senior Note B/E 5.650%, due 04/15/18	25,000	26,610	27,931
TOTAL CORPORATE BONDS		414,095	447,643
TOTAL INVESTMENTS		1,281,289	1,156,643

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Your Social Security Number
36-3781852

Name(s) as shown on return

JOSEPH C. BELDEN FOUNDATION

FORM 990PF, PART I, LINE 23 - OTHER EXPENSES SCHEDULE

STATEMENT #103

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
SELECTION COMMITTEE FEES	2,400	0	0	2,400
MISCELLANEOUS	138	0	0	138
TOTALS	2,538	0	0	2,538

FORM 990PF, PART I, LINE 11 - OTHER INCOME SCHEDULE

PG 01
STATEMENT #106

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME
REBATE FROM 12B 1 FEES	417	417	0
W/O MISC OHER LIABILITIES	43	0	0
TOTALS	460	417	0

Federal Supporting Statements

2009

PG 01

Name(s) as shown on return

Your Social Security Number

JOSEPH C. BELDEN FOUNDATION

36-3781852

STATEMENT #107

FORM 990PF, PART I, LINE 16(A) - LEGAL FEES SCHEDULE

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
BAKER & DANIELS	450	0	0	450
TOTALS	450	0	0	450

PG 01

STATEMENT #108

FORM 990PF, PART I, LINE 16(B) - ACCOUNTING FEES SCHEDULE

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
ALLEN J. WHITE & ASSOCIATES, L	1,750	0	0	1,750
CALLERO & CALLERO, LLP	5,200	0	0	5,200
TOTALS	6,950	0	0	6,950

Federal Supporting Statements

2009 PG 01

Your Social Security Number
36-3781852

Name(s) as shown on return

JOSEPH C. BELDEN FOUNDATION

FORM 990PF, PART I, LINE 16(C) - OTHER PROFESSIONAL FEES SCHEDULE

STATEMENT #109

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
MESIRON FINANCIAL	8,634	8,634	0	0
TOTALS	8,634	8,634	0	0

FORM 990PF, PART I, LINE 18 - TAXES SCHEDULE

PG 01

STATEMENT #110

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
FEDERAL EXCISE	330	0	0	330
TOTALS	330	0	0	330