Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 07/01/09 , and ending 06/30/10

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: THE TWENTY FIRST CENTURY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address): P. O. BOX 543 — Room/suite:

City or town, state, and ZIP code: NORWALK OH 44857

A Employer identification number: 34-1852806

B Telephone number (see page 10 of the instructions): 419-465-2587

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 10,687,984

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc , received (attach schedule)	1,220,250			
2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments	167,069	167,069		
4	Dividends and interest from securities	149,808	149,808		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10 STMT 1	-309,845			
b	Gross sales price for all assets on line 6a 4,478,485				
7	Capital gain net income (from Part IV, line 2)		571		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns & allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) STMT 2	-3,212			
12	**Total.** Add lines 1 through 11	1,224,070	317,448	0	
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 3	15,250	5,082		10,168
c	Other professional fees (attach schedule) STMT 4	39,750	13,250		26,500
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions) STMT 5	4,696	4,496		200
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (att sch) STMT 6	528	473		55
24	**Total operating and administrative expenses.** Add lines 13 through 23	60,224	23,301		36,923
25	Contributions, gifts, grants paid	435,906			435,906
26	**Total expenses and disbursements.** Add lines 24 and 25	496,130	23,301	0	472,829
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	727,940			
b	**Net investment income** (if negative, enter -0-)		294,147		
c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	50,673	40,223	40,223
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (att. schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule) STMT 7	763,360	1,919,160	1,974,347
	b	Investments—corporate stock (attach schedule) SEE STMT 8	2,692,261	2,843,087	2,790,071
	c	Investments—corporate bonds (attach schedule) SEE STMT 9	2,294,564	1,659,094	1,702,912
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶ SEE STATEMENT 10)	3,988,357	4,055,591	4,180,431
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	9,789,215	10,517,155	10,687,984
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	500,000	500,000	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	9,289,215	10,017,155	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	9,789,215	10,517,155	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	9,789,215	10,517,155	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,789,215
2	Enter amount from Part I, line 27a	2	727,940
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	10,517,155
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	10,517,155

DAA

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	MUTUAL FUND CG DISTRIBUTIONS			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	571			571
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				571
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 571

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)
If (loss), enter -0- in Part I, line 8 — 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	364,148	8,226,991	0.044263
2007	480,790	8,686,616	0.055348
2006	350,882	6,710,854	0.052286
2005	323,028	6,770,274	0.047713
2004	246,024	6,035,013	0.040766

2 **Total** of line 1, column (d)	2	0.240376
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048075
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	10,130,583
5 Multiply line 4 by line 3	5	487,028
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,941
7 Add lines 5 and 6	7	489,969
8 Enter qualifying distributions from Part XII, line 4	8	472,829

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
	Date of ruling or determination letter 08/01/99 **(attach copy of letter if necessary—see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	5,883
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	5,883
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	5,883
6	Credits/Payments				
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	3,700		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	3,670		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	7,370
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,487
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 1,487 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X	

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ THOMAS W. MCLAUGHLIN Telephone no ▶ 419-465-2587
P O BOX 543
Located at ▶ NORWALK, OH ZIP+4 ▶ 44857-8930

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ▶ 20 , 20 , 20 , 20	☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN A. BORES 11584 E. CTY RD 32	BELLEVUE OH 44811	TRUSTEE 2.00	0	0	0
MARY L. BORES 11584 E. CTY RD 32	BELLEVUE OH 44811	TRUSTEE 2.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
WALL STEET CONSULTING NORWALK P.O. BOX 845 OH 44857	MANAGEMENT	53,000

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 DONATION TO IMMACULATE CONCEPTION SCHOOL, BELLEVUE OHIO	
2 DONATION TO MONROEVILLE ATHLETIC BOOSTERS, MONROEVILLE,OHIO	
3 DONATION TO ST.JOSHEPH'S SCHOOL MONROEVILLE,OHIO	
4 DONATION TO THE SALVATION ARMY CLEVELAND,OHIO	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	10,244,730
b	Average of monthly cash balances	1b	40,126
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	10,284,856
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	10,284,856
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	154,273
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	10,130,583
6	**Minimum investment return.** Enter 5% of line 5	6	506,529

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	506,529
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 5,883		
b	Income tax for 2009 (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	5,883
3	Distributable amount before adjustments Subtract line 2c from line 1	3	500,646
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	500,646
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	500,646

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	472,829
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	472,829
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	472,829

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

DAA

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					500,646
2 Undistributed income, if any, as of the end of 2009					
a Enter amount for 2008 only					
b Total for prior years 20____ , 20____ , 20____					
3 Excess distributions carryover, if any, to 2009					
a From 2004					
b From 2005					
c From 2006					
d From 2007	18,008				
e From 2008					
f **Total** of lines 3a through e		18,008			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 472,829					
a Applied to 2008, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)					
d Applied to 2009 distributable amount					472,829
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))		18,008			18,008
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5					
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions					
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions					
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					9,809
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)					
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a					
10 Analysis of line 9					
a Excess from 2005					
b Excess from 2006					
c Excess from 2007					
d Excess from 2008					
e Excess from 2009					

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

JOHN A. AND MARY L.BORES $1,220,000

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 11				435,906
Total			▶ 3a	435,906
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					167,069
4 Dividends and interest from securities					149,808
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					-309,845
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b KINDER MORGAN K-1					-3,212
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		0	3,820

13 Total. Add line 12, columns (b), (d), and (e) 13 3,820

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

John A Boes — 11/23/10 — TRUSTEE

Signature of officer or trustee — Date — Title

Paid Preparer's Use Only

Preparer's signature: Judy Mosher CPA — Date: 11-15-10 — Check if self-employed ▶ ☐ — Preparer's identifying number (see **Signature** on page 30 of the instructions)

Firm's name (or yours if self-employed), address, and ZIP code: VAN DOOTINGH, MOSHER, MELLEN & CO.
105 CLEVELAND ROAD, STE A
NORWALK, OH 44857

EIN ▶ 34-1816383

Phone no 419-668-2967

DAA

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2009

Name of the organization

THE TWENTY FIRST CENTURY FOUNDATION

Employer identification number

34-1852806

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year ▶ $

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
THE TWENTY FIRST CENTURY FOUNDATION

Employer identification number
34-1852806

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	JOHN A. & MARY L. BORES 11584 EAST COUNTY ROAD 32 BELLEVUE OH 44811	$ 1,220,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description: Whom Sold	Date Acquired	Date Sold	How Received / Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
1500-BARCLAYS BANK PLC NOTE SE A	11/27/06	11/30/09	PURCHASE $ 15,000	$ 15,000	$	$	$
27000-FHLMC MEDIUM TERM NOTES	12/09/04	11/30/09	PURCHASE 27,000	26,019			981
30000-PRINCIPAL LIFE CORENOTES	2/08/06	11/16/09	PURCHASE 30,000	29,030			970
60000-PRINCIPAL LIFE CORENOTES	12/03/04	12/15/09	PURCHASE 60,000	60,000			
170000-PRINCIPAL LIFE CORENOTES	1/14/05	7/15/09	PURCHASE 170,000	170,000			
25000-PRINCIPAL LIFE CORENOTES	5/13/05	11/16/09	PURCHASE 25,000	25,000			
15000-PRINCIPAL LIFE CORENOTES	12/09/05	12/15/09	PURCHASE 15,000	15,000			
20000-PRINCIPAL LIFE CORENOTES	11/14/06	11/16/09	PURCHASE 20,000	20,000			
117000-SAVANNAH ELEC & POER NOTES	VARIOUS	2/21/09	PURCHASE 117,000	119,122			-2,122
10000-TVA ELECTRONOTES	12/20/04	9/25/09	PURCHASE 10,000	9,680			320
5000-TVA ELECTRONOTES	12/05/05	9/25/09	PURCHASE 5,000	4,705			295
15000-TOYOTA MOTOR CR CORP CORENOTES	7/21/06	11/20/09	PURCHASE 15,000	15,000			
25000-TOYOTA MOTOR CR CORP CORENOTES	7/13/07	7/20/09	PURCHASE 25,000	25,000			
.42069 SH-VECTRON	11/25/09	12/04/09	PURCHASE 10	10			
.46903 SH-VECTRON	12/25/09	12/31/09	PURCHASE 12	11			1
750 SH-ACCENTURE PLC IRELAND	4/23/07	10/08/09	PURCHASE 28,947	29,502			-555
500 SH-CATERPILLAR	2/24/09	10/08/09	PURCHASE 25,921	12,496			13,425
1091.556 SH-CITIGROUP	VARIOUS	7/08/09	PURCHASE 2,801	7,711			-4,910

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description: Whom Sold	Date Acquired	Date Sold	How Received / Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
1990.444 SH-CITIGROUP	VARIOUS	7/08/09	PURCHASE $ 5,108	$ 68,368	$	$	$ -63,260
1690 SH-ISHARES SILVER TR	8/07/09	12/03/09	PURCHASE 31,093	24,920			6,173
1.92346 SH-LANDSTAR	VARIOUS	10/08/09	PURCHASE 72	66			6
502.076 SH-LANDSTAR	VARIOUS	10/08/09	PURCHASE 18,702	22,003			-3,301
21.393 SH-VECTRON	VARIOUS	12/01/09	PURCHASE 501	494			7
374.606 SH-VECTRON	VARIOUS	12/01/09	PURCHASE 8,765	9,611			-846
10141.99 SH-AMERICAN HIGH INC TRST C	VARIOUS	8/07/09	PURCHASE 100,000	82,530			17,470
4368.72 SH-NEW PERSPECTIVE FUND CL A	VARIOUS	8/07/09	PURCHASE 100,000	117,839			-17,839
1224 SH-NEW PERSPECTIVE FUND CL A	VARIOUS	10/08/09	PURCHASE 30,429	33,015			-2,586
946.685 SH-NEW PERSPECTIVE FUND CL A	VARIOUS	10/08/09	PURCHASE 23,535	25,535			-2,000
278.685 SH-NEW PERSPECTIVE FUND CL A	VARIOUS	10/08/09	PURCHASE 6,913	7,514			-601
7142.857 SH-AMERICAN HIGH INCOME TRS	VARIOUS	2/11/10	PURCHASE 75,000	58,719			16,281
50000-PROTECTIVE LIFE INTERNOTES	1/12/04	1/15/10	PURCHASE 50,000	50,000			
15000-BEAR STEARNS COS INC NOTES	10/31/08	1/27/10	PURCHASE 15,000	12,843			2,157
20000-HARTFORD LIFE INCOME BANKNOTES	11/01/06	3/15/10	PURCHASE 20,000	19,475			525
50000-FNMA MEDIUM TERM NOTE	9/07/07	4/05/10	PURCHASE 50,000	49,505			495
835.008 SH-HERSHEY FOODS	VARIOUS	4/05/10	PURCHASE 35,535	32,130			3,405
23.991 SH-HERSHEY FOODS	VARIOUS	4/05/10	PURCHASE 1,021	935			86

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description: Whom Sold	Date Acquired	Date Sold	How Received / Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
3085.735 SH-GENERAL ELECTRIC CORP	VARIOUS	4/05/10	PURCHASE $ 56,438	$ 67,805	$	$	$ -11,367
141.264 SH-GENERAL ELECTRIC CORP	VARIOUS	4/05/10	PURCHASE 2,584	1,907			677
6442 SH-AMERICAN HIGH INCOME TRST CL	VARIOUS	4/05/10	PURCHASE 70,604	53,189			17,415
56.308 SH-FUNDEMENTAL INVESTORS FUND	VARIOUS	4/05/10	PURCHASE 1,945	1,721			224
3778.404 SH-FUNDEMENTAL INVESTORS FU	VARIOUS	4/05/10	PURCHASE 130,506	115,453			15,053
193.575 SH-WASHINGTON MUTUAL INVS FD	VARIOUS	4/05/10	PURCHASE 4,992	4,727			265
4372.146 SH-WASHINGTON MUTUAL INVS F	VARIOUS	4/05/10	PURCHASE 112,758	106,776			5,982
59.256 SH-FRANKLIN MUTUAL SHARES FUN	VARIOUS	4/05/10	PURCHASE 1,200	1,447			-247
2841.554 SH-FRANKLIN MUTUAL SHARES F	VARIOUS	4/05/10	PURCHASE 57,541	69,399			-11,858
.305 SH-GENERAL ELECTRIC CORP	VARIOUS	4/08/10	PURCHASE 6	5			1
.44 SH-HERSHEY FOODS	VARIOUS	4/08/10	PURCHASE 19	19			
1637.299 SH-PROGRESSIVE CORP	VARIOUS	5/03/10	PURCHASE 32,884	30,689			2,195
14.7 SH-PROGRESSIVE CORP	2/02/10	5/03/10	PURCHASE 295	254			41
.598 SH-PROGRESSIVE CORP	2/02/10	5/06/10	PURCHASE 12	10			2
225000-FNMA MEDIUM TERM NOTE	1/11/07	5/10/10	PURCHASE 225,000	225,000			
30000-PRINCIPAL LIFE CORENOTES	5/18/07	5/17/10	PURCHASE 30,000	30,000			
30000-CITIGROUP GLOBAL MKTS INC	11/12/03	5/17/10	PURCHASE 30,000	30,000			
1412.596 SH-BUFFALO SMALL CAP	8/18/09	3/03/10	PURCHASE 33,394	30,133			3,261

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description: Whom Sold	Date Acquired	Date Sold	How Received	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
9.556 SH-COLUMBIA FDS SER	8/18/09	3/03/10	PURCHASE	$ 115	$ 98	$	$	$ 17
765.486 SH-HARBOR INT FUND	8/18/09	3/03/10	PURCHASE	40,823	37,033			3,790
2302.71 SH-HOTCHKIS & WILEY FDS	8/18/09	3/03/10	PURCHASE	32,722	29,477			3,245
108.086 SH-JANUS INVT FUND	8/18/09	3/03/10	PURCHASE	2,197	1,960			237
726.108 SH-JP MORGAN TR II	8/18/09	3/03/10	PURCHASE	8,154	8,035			119
987.225 SH-KEYSTONE MUT FUNDS	8/18/09	3/03/10	PURCHASE	23,950	21,316			2,634
7.366 SH-ATMOS ENERGY	1/09/03	1/07/10	PURCHASE	214	182			32
4.186 SH-ATMOS ENERGY	3/05/03	1/07/10	PURCHASE	121	92			29
3.647 SH-ATMOS ENERGY	6/05/03	1/07/10	PURCHASE	106	94			12
3.78 SH-ATMOS ENERGY	9/05/03	1/07/10	PURCHASE	110	95			15
3.86 SH-ATMOS ENERGY	12/05/03	1/07/10	PURCHASE	112	97			15
6.05 SH-ATMOS ENERGY	12/05/03	1/07/10	PURCHASE	175	153			22
150 SH-ATMOS ENERGY	1/06/04	1/07/10	PURCHASE	4,345	3,779			566
7.31024 SH-ATMOS ENERGY	3/05/04	1/07/10	PURCHASE	212	200			12
3.59 SH-ATMOS ENERGY	3/05/04	1/07/10	PURCHASE	104	98			6
8.053 SH-ATMOS ENERGY	6/07/04	1/07/10	PURCHASE	233	202			31
3.96 SH-ATMOS ENERGY	6/07/04	1/07/10	PURCHASE	115	100			15
7.87 SH-ATMOS ENERGY	9/07/04	1/07/10	PURCHASE	228	205			23

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description: Whom Sold	Date Acquired	Date Sold	How Received	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
3.87 SH-ATMOS ENERGY	9/07/04	1/07/10	PURCHASE	$ 112	$ 101	$	$	$ 11
7.69 SH-ATMOS ENERGY	12/07/04	1/07/10	PURCHASE	223	211			12
3.78 SH-ATMOS ENERGY	12/07/04	1/07/10	PURCHASE	110	104			6
7.37 SH-ATMOS ENERGY	3/07/05	1/07/10	PURCHASE	214	213			1
3.63 SH-ATMOS ENERGY	3/07/05	1/07/10	PURCHASE	105	105			
7.28 SH-ATMOS ENERGY	6/07/05	1/07/10	PURCHASE	211	215			-4
3.58 SH-ATMOS ENERGY	6/07/05	1/07/10	PURCHASE	104	106			-2
7.17 SH-ATMOS ENERGY	9/07/05	1/07/10	PURCHASE	208	218			-10
3.53 SH-ATMOS ENERGY	9/07/05	1/07/10	PURCHASE	102	107			-5
8.23 SH-ATMOS ENERGY	12/07/05	1/07/10	PURCHASE	239	223			16
4.05 SH-ATMOS ENERGY	12/07/05	1/07/10	PURCHASE	117	110			7
8.44 SH-ATMOS ENERGY	3/07/06	1/07/10	PURCHASE	245	226			19
4.15 SH-ATMOS ENERGY	3/07/06	1/07/10	PURCHASE	120	111			9
8.34 SH-ATMOS ENERGY	6/07/06	1/07/10	PURCHASE	242	229			13
4.1 SH-ATMOS ENERGY	6/07/06	1/07/10	PURCHASE	119	112			7
7.93 SH-ATMOS ENERGY	9/06/06	1/07/10	PURCHASE	230	231			-1
3.9 SH-ATMOS ENERGY	9/06/06	1/07/10	PURCHASE	113	114			-1
7.11 SH-ATMOS ENERGY	12/06/06	1/07/10	PURCHASE	206	237			-31

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received				
Whom Sold	Date Acquired	Date Sold	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
3.49 SH-ATMOS ENERGY			PURCHASE				
	12/06/06	1/07/10	$ 101	$ 117	$	$	$ -16
3.17 SH-ATMOS ENERGY			PURCHASE				
	3/07/07	1/07/10	92	102			-10
3.14 SH-ATMOS ENERGY			PURCHASE				
	6/06/07	1/07/10	91	103			-12
3.64 SH-ATMOS ENERGY			PURCHASE				
	9/05/07	1/07/10	105	104			1
3.89 SH-ATMOS ENERGY			PURCHASE				
	12/05/07	1/07/10	113	106			7
3.99 SH-ATMOS ENERGY			PURCHASE				
	3/05/08	1/07/10	116	108			8
3.89 SH-ATMOS ENERGY			PURCHASE				
	6/05/08	1/07/10	113	109			4
4.08 SH-ATMOS ENERGY			PURCHASE				
	9/05/08	1/07/10	118	110			8
4.78 SH-ATMOS ENERGY			PURCHASE				
	12/05/08	1/07/10	139	113			26
5.46 SH-ATMOS ENERGY			PURCHASE				
	3/05/09	1/07/10	158	115			43
4.64 SH-ATMOS ENERGY			PURCHASE				
	6/05/09	1/07/10	135	117			18
4.26 SH-ATMOS ENERGY			PURCHASE				
	9/04/09	1/07/10	123	118			5
2.55 SH-ATMOS ENERGY			PURCHASE				
	12/07/09	1/07/10	74	75			-1
.43 SH-ATMOS ENERGY			PURCHASE				
	12/07/09	1/12/10	13	13			
400 SH-DEERE & CO			PURCHASE				
	12/30/08	1/07/10	22,154	15,169			6,985
300 SH-ENERGEN			PURCHASE				
	1/29/09	1/07/10	14,243	8,806			5,437
200 SH-ENERGEN			PURCHASE				
	1/29/09	1/07/10	9,495	5,865			3,630
250 SH-FORTUNE BRANDS			PURCHASE				
	1/07/09	1/07/10	11,135	21,519			-10,384

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description: Whom Sold	Date Acquired	Date Sold	How Received / Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
1.16 SH-FORTUNE BRANDS	2/26/07	1/07/10	PURCHASE $ 52	$ 98	$	$	$ -46
1.21 SH-FORTUNE BRANDS	5/29/07	1/07/10	PURCHASE 54	98			-44
1.27 SH-FORTUNE BRANDS	8/29/07	1/07/10	PURCHASE 57	106			-49
1.35 SH-FORTUNE BRANDS	11/28/07	1/07/10	PURCHASE 60	107			-47
1.55 SH-FORTUNE BRANDS	2/27/08	1/07/10	PURCHASE 69	107			-38
1.52 SH-FORTUNE BRANDS	5/28/08	1/07/10	PURCHASE 68	108			-40
141.91 SH-FORTUNE BRANDS	8/04/08	1/07/10	PURCHASE 6,321	8,321			-2,000
100 SH-FORTUNE BRANDS	8/04/08	1/07/10	PURCHASE 4,454	5,863			-1,409
100 SH-MASTERCARD	12/30/08	1/07/10	PURCHASE 25,192	13,744			11,448
185 SH-NSTAR	1/06/04	1/07/10	PURCHASE 6,551	9,221			-2,670
31.91 SH-NSTAR	1/06/04	1/07/10	PURCHASE 1,130	1,591			-461
2.74 SH-NSTAR	1/28/04	1/07/10	PURCHASE 97	139			-42
5.49 SH-NSTAR	1/28/04	1/07/10	PURCHASE 195	139			56
2.83 SH-NSTAR	4/28/04	1/07/10	PURCHASE 100	140			-40
5.66 SH-NSTAR	4/28/04	1/07/10	PURCHASE 201	140			61
3 SH-NSTAR	7/28/04	1/07/10	PURCHASE 106	142			-36
6.01 SH-NSTAR	7/28/04	1/07/10	PURCHASE 213	142			71
2.82 SH-NSTAR	10/27/04	1/07/10	PURCHASE 100	144			-44

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description (Whom Sold)	Date Acquired	Date Sold	How Received / Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
5.64 SH-NSTAR	10/27/04	1/07/10	PURCHASE $ 200	$ 144	$	$	$ 56
2.73 SH-NSTAR	1/27/05	1/07/10	PURCHASE 97	152			-55
5.46 SH-NSTAR	1/27/05	1/07/10	PURCHASE 194	152			42
2.76 SH-NSTAR	4/27/05	1/07/10	PURCHASE 98	153			-55
5.53 SH-NSTAR	4/27/05	1/07/10	PURCHASE 196	153			43
5.02 SH-NSTAR	7/27/05	1/07/10	PURCHASE 178	155			23
5.02 SH-NSTAR	7/27/05	1/07/10	PURCHASE 178	155			23
5.68 SH-NSTAR	10/27/05	1/07/10	PURCHASE 201	156			45
5.68 SH-NSTAR	10/27/05	1/07/10	PURCHASE 201	156			45
5.65 SH-NSTAR	2/06/06	1/07/10	PURCHASE 200	165			35
5.56 SH-NSTAR	2/06/06	1/07/10	PURCHASE 200	165			35
5.96 SH-NSTAR	4/26/06	1/07/10	PURCHASE 211	166			45
5.96 SH-NSTAR	4/26/06	1/07/10	PURCHASE 211	166			45
5.41 SH-NSTAR	7/27/06	1/07/10	PURCHASE 192	168			24
5.41 SH-NSTAR	7/27/06	1/07/10	PURCHASE 192	168			24
4.66 SH-NSTAR	10/27/06	1/07/10	PURCHASE 165	170			-5
4.66 SH-NSTAR	10/27/06	1/07/10	PURCHASE 165	170			-5
10.81 SH-NSTAR	1/29/07	1/07/10	PURCHASE 383	368			15

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received				
Whom Sold	Date Acquired	Date Sold	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
2.93 SH-NSTAR	4/26/07	1/07/10	PURCHASE $ 104	$ 112	$	$	$ -8
3.48 SH-NSTAR	7/27/07	1/07/10	PURCHASE 123	113			10
3.22 SH-NSTAR	10/29/07	1/07/10	PURCHASE 114	114			
3.8 SH-NSTAR	1/29/08	1/07/10	PURCHASE 135	124			11
3.82 SH-NSTAR	4/28/08	1/07/10	PURCHASE 136	125			11
3.89 SH-NSTAR	7/29/08	1/07/10	PURCHASE 138	126			12
3.84 SH-NSTAR	10/29/08	1/07/10	PURCHASE 136	128			8
3.98 SH-NSTAR	1/28/09	1/07/10	PURCHASE 141	138			3
4.42 SH-NSTAR	4/28/09	1/07/10	PURCHASE 157	140			17
4.35 SH-NSTAR	7/29/09	1/07/10	PURCHASE 154	141			13
3.90 SH-NSTAR	10/28/09	1/07/10	PURCHASE 138	124			14
.6 SH-NSTAR	10/28/09	1/07/10	PURCHASE 21	19			2
250 SH-PLUM CREEK	4/08/08	1/07/10	PURCHASE 9,653	10,528			-875
2.41 SH-PLUM CREEK	5/27/08	1/07/10	PURCHASE 93	105			-12
2.24 SH-PLUM CREEK	8/26/08	1/07/10	PURCHASE 87	106			-19
3.06 SH-PLUM CREEK	11/24/08	1/07/10	PURCHASE 118	107			11
4.23 SH-PLUM CREEK	3/03/09	1/07/10	PURCHASE 164	108			56
3.21 SH-PLUM CREEK	5/26/09	1/07/10	PURCHASE 124	110			14

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description	Date Acquired	Date Sold	How Received	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
3.55 SH-PLUM CREEK	8/26/09	1/07/10	PURCHASE	$ 137	$ 111	$	$	$ 26
2.27 SH-PLUM CREEK	11/24/09	1/07/09	PURCHASE	88	80			8
.94 SH-PLUM CREEK	11/24/09	1/12/10	PURCHASE	37	33			4
250 SH-TARGET	1/06/04	1/07/10	PURCHASE	12,533	9,757			2,776
.79 SH-TARGET	3/05/04	1/07/10	PURCHASE	40	35			5
.75 SH-TARGET	6/07/04	1/07/10	PURCHASE	38	35			3
.85 SH-TARGET	9/07/04	1/07/10	PURCHASE	43	40			3
.77 SH-TARGET	12/07/04	1/07/10	PURCHASE	39	40			-1
.75 SH-TARGET	3/07/05	1/07/10	PURCHASE	38	40			-2
.72 SH-TARGET	6/07/05	1/07/10	PURCHASE	37	40			-3
.91 SH-TARGET	9/07/05	1/07/10	PURCHASE	46	50			-4
.93 SH-TARGET	12/07/05	1/07/10	PURCHASE	47	51			-4
.93 SH-TARGET	3/07/06	1/07/10	PURCHASE	47	51			-4
.52 SH-TARGET	9/07/06	1/07/10	PURCHASE	26	26			
.62 SH-TARGET	9/06/06	1/07/10	PURCHASE	31	31			
.52 SH-TARGET	12/06/06	1/07/10	PURCHASE	26	31			-5
.5 SH-TARGET	3/07/07	1/07/10	PURCHASE	25	31			-6
.48 SH-TARGET	6/06/07	1/07/10	PURCHASE	24	31			-7

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description: Whom Sold	Date Acquired	Date Sold	How Received / Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
.56 SH-TARGET	9/05/07	1/07/10	PURCHASE $ 28	$ 36	$	$	$ -8
.59 SH-TARGET	12/05/07	1/07/10	PURCHASE 30	36			-6
138.73 SH-TARGET	1/08/09	1/07/10	PURCHASE 6,955	7,111			-156
200 SH-UPS	1/08/08	1/07/10	PURCHASE 20,091	25,832			-5,741
200 SH-WELLPOINT	1/08/08	1/07/10	PURCHASE 12,598	18,137			-5,539
100 SH-WELLPOINT	1/08/08	1/07/10	PURCHASE 6,299	9,070			-2,771
200 SH-WELLPOINT	4/06/08	1/07/10	PURCHASE 12,598	18,140			-5,542
100 SH-WELLPOINT	4/06/08	1/07/10	PURCHASE 6,299	4,772			1,527
400 SH-WELLPOINT	4/06/08	1/07/10	PURCHASE 25,198	19,083			6,115
1387.64 SH-AMERICAN BALENCED FUND		8/19/09	PURCHASE 20,828	26,938			-6,110
11072.76 SH-AMERICAN MUTUAL FD CL A		8/19/09	PURCHASE 232,418	240,320			-7,902
10675 SH-CAPITAL WORLD & GROWTH FUND		8/19/09	PURCHASE 326,994	322,374			4,620
3948.94 SH-CAPITAL INCOME BUILDER FD		8/19/09	PURCHASE 177,466	183,090			-5,624
16676 SH-FEDERATED KAUFMAN FUND CL A		8/19/09	PURCHASE 70,373	88,900			-18,527
12283.81 SH-INCOME FUND OF AMERICA		8/19/09	PURCHASE 175,290	202,754			-27,464
3263 SH-INVESTMENT CO. OF AMERICA		8/19/09	PURCHASE 76,452	94,790			-18,338
13837 SH-FRANKLIN MUTUAL SHS CL A		8/19/09	PURCHASE 241,982	337,781			-95,799
19408 SH-GLOBAL MUTUAL DISCOVER		8/19/09	PURCHASE 490,828	558,815			-67,987

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description / Whom Sold	Date Acquired	Date Sold	How Received / Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
7705.22 SH-NEW ECONOMY FUND CL A			PURCHASE				
		8/19/09	$ 156,647	$ 196,420	$	$	$ -39,773
2184 SH-NEW PERSPECTIVE			PURCHASE				
		8/19/09	49,904	58,909			-9,005
7464 SH-WASHINGTON MUTUAL FD CL A			PURCHASE				
		8/19/09	165,999	182,329			-16,330
TOTAL			$ 4,477,914	$ 4,788,330	$ 0	$ 0	$ -310,416

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
KINDER MORGAN K-1	$ -3,212	$	$
TOTAL	$ -3,212	$ 0	$ 0

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	$ 13,250	$ 4,416	$	$ 8,834
TAX PREPARATION	2,000	666		1,334
TOTAL	$ 15,250	$ 5,082	$ 0	$ 10,168

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Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
MANAGEMENT FEES	$ 39,750	$ 13,250	$	$ 26,500
TOTAL	$ 39,750	$ 13,250	$ 0	$ 26,500

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
STATE OF OHIO ANNUAL FILING FEE	$ 200	$	$	$ 200
FOREIGN INCOME TAX ON DIVIDENDS	2,137	2,137		
FEDERAL INCOME TAX	2,359	2,359		
TOTAL	$ 4,696	$ 4,496	$ 0	$ 200

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
P O BOX RENT	110	55		55
PUBLICATIONS	418	418		
TOTAL	$ 528	$ 473	$ 0	$ 55

Statement 7 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
BATON ROUGE 4.9% DUE 08/01/10	$ 24,900	$ 24,900	COST	$ 24,963
CA CMTY DEV REV PENSION OBLG		102,005	COST	107,309
CHESTERFIELD MS CTFS BDS SER B		25,317	COST	28,001
CHICAGO IL TRANS AUTH TAX RCPTS BOND		55,967	COST	57,254
DETROIT MI CITY SCH DIST BLDG & SITE		142,100	COST	151,025
DOUGLAS CTY NE SCH DIST SER A BUILD		102,005	COST	105,875
DOVER ELECT 5.1% DUE 07/01/2015	30,605	30,605	COST	30,175
EAST CAROLINA UNIV REV SER B BDS		61,205	COST	61,418
FED HME LN MTG 4.5% DUE 03/15/18	26,019		COST	
FED NATL MORT 1/19/2007 5.50%	225,000		COST	
FEDERAL FARM CREDIT BANKS 10/01/09		102,755	COST	107,811
FEDERAL HOME LOAN MORT 4/14/08	22,966	22,966	COST	23,748
FEDERAL NATL MORTGAGE 10/03/03	49,505		COST	
FRANKLIN C OH CONVEN REV BOND		102,255	COST	105,507
HAMILTON 4.25% DUE 12/15/15	29,405	29,405	COST	32,059
IVY TECH CMNTY COLL IN STUDENT FEE R		80,000	COST	81,268
KENT CITY MI BLDG AUTH GO BOND		91,805	COST	92,345
KENTUCKY REV 5.14% DUE 10/01/16	30,300	30,300	COST	32,768
KOKOMO CENTER TWP IN CONS DTD 6/22/2	15,117	15,117	COST	15,777
NEW YORK NY GO SER D-1 BONDS		51,242	COST	52,123
OLATHE KS WATER & SEWER SYS REV BOND		60,746	COST	62,782
OREGON SCHOOL BD 5.5% DUE 06/30/21	125,267	125,267	COST	124,500
PALATINE IL GO SER F BONDS		35,967	COST	36,515
SANTA MONICA CA CMMTY COLLEGE GO BON		102,005	COST	102,915
TENN V A 4% DUE 03/15/13	4,705		COST	
TENN V A 4.55% DUE 02/15/16	9,680		COST	
TIPS	96,786		COST	

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Statement 7 - Form 990-PF, Part II, Line 10a - US and State Government Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
TIPS	$ 73,105	$ 73,105	COST	$ 77,122
US TIPS		252,565	COST	255,268
US TIPS		73,116	COST	76,137
UTAH STATE BOARD REGENTS HOSP UNIV A		30,605	COST	32,311
VERMONT STATE GENERAL OBLIG BONDS		40,000	COST	40,716
WAYNE ST UNIV GEN REV BONDS		40,605	COST	41,546
WISCONSIN STATE TRANS REVENUE BONDS		15,230	COST	15,109
TOTAL	$ 763,360	$ 1,919,160		$ 1,974,347

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
3M CO	$ 69,048	$ 71,026	COST	$ 82,214
A D P	59,179	61,316	COST	65,453
ABBOTT LABS	42,734	68,585	COST	73,725
ACCENTURE LTD IRELAND	54,297	25,530	COST	31,152
AT&T INC.	45,440	47,693	COST	34,975
ATMOS ENERGY	9,471		COST	
BANK AMERICA	56,503	64,497	COST	42,662
BERKSHIRE HATHAWAY	30,990	30,990	COST	40,950
BP AMOCO	58,467	92,215	COST	49,486
CANADIAN NATIONAL RAILWAY		31,547	COST	30,235
CATERPILLAR INC.	25,411	14,001	COST	34,385
CHEVRON		74,501	COST	71,951
CISCO SYSTEMS	19,581	19,581	COST	22,183
CITIGROUP INC	76,081		COST	
COCA COLA	23,984	65,173	COST	61,910

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CONOCO-PHILLIPS	$ 54,835	$ 56,916	COST	$ 54,835
DEERE & CO	38,202	23,947	COST	37,465
DUKE ENERGY	36,295	48,221	COST	50,023
DUKE REALTY CORP	62,058	64,381	COST	42,319
E M C CORP MASSACHUSETTS	30,477	30,477	COST	48,100
ELI LILLY	105,413	108,855	COST	66,209
EMERSON ELEC	40,232	41,779	COST	56,896
ENERGEN CORPORATION	42,465	28,438	COST	46,626
EXXON	37,033	57,033	COST	56,411
FORTUNE BRANDS	58,267	22,547	COST	23,477
FPL GROUP	17,497		COST	
GENERAL ELECTRIC	68,761		COST	
GLAXOSMITHKLINE		38,464	COST	35,923
GOLDMAN SACHS	34,958	35,470	COST	51,211
HARTFORD FINL SVCS GROUP INC	29,459	29,666	COST	24,928
HERSHEY FOODS	32,379		COST	
HOME DEPOT	51,765	53,376	COST	53,716
HONEYWELL	18,263	18,882	COST	23,275
IBM	23,843	24,389	COST	32,665
ILLINOIS TOOL WORKS	60,597	62,396	COST	65,173
JOHNSON & JOHNSON	47,745	78,308	COST	91,019
KIMBERLY CLARK		31,730	COST	30,735
KOHLS CORP	19,955	19,955	COST	19,808
KRAFT FOODS	20,899	39,011	COST	39,316
LANDSTAR SYS INC	22,063		COST	
LOWES	29,496	29,873	COST	22,543
MASTERCARD INC CL A	55,095	41,562	COST	65,880

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MCCORMICK	$ 16,364	$ 16,854	COST	$ 19,425
MCDONALDS CORP	27,482	28,501	COST	35,075
MEDTRONIC	37,458	38,055	COST	27,188
MERCK		38,125	COST	36,285
MICROSOFT	49,674	50,520	COST	43,410
MOLSON COORS BREWING	27,521	28,053	COST	25,079
NEXTERA		18,260	COST	21,190
NORTHERN TRUST CORP	28,457	29,027	COST	24,823
NSTAR	15,997		COST	
ORACLE	40,035	40,437	COST	45,588
PAYCHEX	22,974	54,141	COST	49,551
PEPSICO	33,681	34,822	COST	38,297
PFIZER		38,366	COST	29,836
PLUM CREEK TIMBER	11,065		COST	
PROCTOR & GAMBLE	50,060	51,753	COST	57,194
PROGRSSIVE CORP	30,689		COST	
REALTY INCOME	23,652	25,389	COST	34,114
ROYAL DUTCH	36,988	70,889	COST	65,417
STATE STREET CORP	20,936	20,958	COST	19,929
SYSCO	36,535	37,647	COST	34,323
TARGET	34,963	17,904	COST	23,951
U P S	46,994	22,160	COST	22,921
UNITED TECHNOLOGIES	19,416	43,037	COST	49,347
US BANCORP	60,910	61,381	COST	55,351
VALERO ENERGY CORP	10,826	11,010	COST	9,736
VECTREN	9,864		COST	
VERIZON	44,523	62,120	COST	48,213

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
VF CORP	$	$ 26,804	COST	$ 26,758
VIACOM	26,318	26,453	COST	30,801
VODAPHONE	19,020	66,599	COST	66,250
WALGREEN	67,821	68,861	COST	55,313
WALT DISNEY CO	16,093	16,271	COST	17,205
WELLPOINT	69,209		COST	
WELLS FARGO	147,498	146,359	COST	97,667
TOTAL	$ 2,692,261	$ 2,843,087		$ 2,790,071

Statement 9 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ATLANTIC CITY ELECTRIC 6.625% DUE 08	$ 5,756	$ 5,756	COST	$ 5,614
BANK OF AMERICA CORP DTD 10/26/2006	24,640	24,640	COST	25,734
BARCLAYS BANK PLC 11/30/2006 5.50%	15,000		COST	
BEAR STEARNS NOTES	12,843		COST	
CITIGROUP 4.25% DUE 03/15/19	30,000	30,000	COST	28,416
CITIGROUP 5% DUE 11/15/13	30,000		COST	
CITIGROUP 5.25% DUE 05/15/20	10,000	10,000	COST	9,231
CREDIT SUISSE FIRST BOSTON NOTE	48,205	48,205	COST	53,106
DEUTSCHE BK FINL DTD 2/21/2003	36,153	36,153	COST	37,428
ELI LILLY 6.57% DUE 01/01/16	54,545	54,545	COST	56,718
G E CAPITAL 4% DUE 11/15/12	34,392	34,392	COST	35,933
G E CAPITAL 4.3% DUE 06/15/15	18,755	18,755	COST	19,987
G E CAPITAL 4.8% DUE 01/15/14	10,675	10,675	COST	11,461
G E CAPITAL 5% DUE 10/15/14	4,915	4,915	COST	5,170
G E CAPITAL 5.25% DUE 02/15/16	30,755	30,755	COST	30,081

Statement 9 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
G E CAPITAL 5.5% DUE 04/15/20	$ 10,000	$ 10,000	COST	$ 9,966
G E CAPITAL 5.6% DUE 12/15/15	40,000	40,000	COST	40,430
G E CAPITAL 6.875% NOTE DUE 11/15/10	32,925	32,925	COST	30,635
G.E. CAPITAL CORP DTD 2/05/04	9,335	9,335	COST	10,026
G.E. CAPITAL CORP DTD 3/13/2007	30,971	30,971	COST	31,671
GE CAPITAL CORP DTD 11/24/2006	21,000	21,000	COST	20,746
GOLDMAN SACHS GROUP SENIOR NOTE	85,813	85,813	COST	84,518
HARTFORD LIFE GLOBAL FUNDING DTD 9/1	19,475		COST	
HOUSEHOLD FINANCE CALLABLE 8/15/2007	24,292	24,292	COST	25,022
HOUSEHOLD FINANCE CORP DTD 11/06/200	26,154	26,154	COST	27,181
HOUSEHOLD FINANCE CORP DTD 8/26/04	14,345	14,345	COST	14,682
HOUSEHOLD FINANCE CORP DTD 9/30/04	52,227	52,227	COST	53,127
HSBC FINANCE CORP DTD 1/11/2007 F/C	36,000	36,000	COST	37,102
HSBC FINANCE CORP DTD 6/30/2005 5.62	25,005	25,005	COST	24,738
HSBC FINANCE CORP DTD 8/16/2007	35,000	35,000	COST	36,425
HSBC FINANCE CORP DTD 9/14/2006	25,000	25,000	COST	25,613
J HANC LIFE 5.45% DUE 01/15/18	30,000	30,000	COST	31,589
JPMORGAN CHASE SENIOR NOTE	97,365	97,365	COST	107,503
LASALLE FUNDING LLC DTD 12/11/2006	15,000	15,000	COST	15,076
MICHIGAN GAS 5% DUE 10/01/19	20,405	20,405	COST	20,573
PFIZER 4.65% DUE 03/01/18	49,880	49,880	COST	53,739
PRINCIPAL LIFE 5% DUE 12/15/14	60,000		COST	
PRINCIPAL LIFE 5.05% DUE 05/15/15	25,000		COST	
PRINCIPAL LIFE 5.25% DUE 01/15/20	170,000		COST	
PRINCIPAL LIFE 5.3% DUE 11/15/19	29,030		COST	
PRINCIPAL LIFE 5.7% DUE 12/15/20	15,000		COST	
PRINCIPAL LIFE INC 5/23/2007 5.70%	30,000		COST	

Statement 9 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
PRINCIPAL LIFE INC TR DTD 11/15/2006	$ 20,000	$	COST	$
PRINCIPAL LIFE INCOME DTD 7/18/	40,000	40,000	COST	40,070
PROTECTIVE LIFE 4.05% DUE 01/15/10	50,000	50,000	COST	50,245
PROTECTIVE LIFE 5.75% DUE 01/15/19	50,000		COST	
PROTECTIVE LIFE SECURED TRUSTS DTD 7	13,641	13,641	COST	14,116
PUB SERV ELEC 6.75% DUE 01/01/16	44,817	44,817	COST	45,756
SAVANNAH ELEC 5.50% DUE 11/15/17	119,122		COST	
TOYOTA MOTOR 5.25% DUE 01/25/16	30,000	30,000	COST	29,519
TOYOTA MOTOR CREDIT DTD 1/16/08	275,000	275,000	COST	275,500
TOYOTA MOTOR CREDIT DTD 7/18/07	25,000		COST	
TOYOTA MTR CREDIT 7/26/2005 6.05%	15,000		COST	
WAL MART 4.55% DUE 05/01/13	81,402	81,402	COST	86,872
WAL MART 7.25% DUE 06/01/13	27,788	27,788	COST	26,620
WELLS FARGO 5.125% DUE 09/01/12	32,175	32,175	COST	31,810
WELLS FARGO GLOBAL NOTE	74,763	74,763	COST	83,163
TOTAL	$ 2,294,564	$ 1,659,094		$ 1,702,912

Statement 10 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
MUTUAL FUNDS	$ 3,809,838	$ 3,881,334	$ 3,985,103
VAN KAMPEN UNIT TRUST	10,046	9,589	10,179
KINDER MORGAN ENERGY PARTNERS	23,750	19,945	36,149
BANK CERTIFICATES OF DEPOSIT	144,723	144,723	149,000
TOTAL	$ 3,988,357	$ 4,055,591	$ 4,180,431

Federal Statements

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or $5,000

Name of Manager	Amount
JOHN A. AND MARY L.BORES	$ 1,220,000
TOTAL	$ 1,220,000

Federal Statements

Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name / Address	Address / Relationship	Status	Purpose	Amount
ABIGAIL MINISTRIES NORWALK OH 44857	22 WEST MAIN ST.	501(C)3 ORGA	OPERATIONS	3,000
ADAM BLANKENSHIP MILAN OH 44846	90 S. EDISON DRIVE NONE	INDIVIDUAL	BONE DISORDER	500
AMERICAN RED CROSS SANDUSKY OH 44870	300 CENTRAL AVENUE	501(C)3 ORGA	OPERATIONS	1,000
ASHER NIKOLAJEVS NORWALK OH 44857	151 STATE ROUTE 61 NONE	INDIVIDUAL	BATTENS DISEASE VICTIM	500
ATTICA FAIR BOARD ATTICA OH 44807	17214 EAST VENICE	501(C)3 ORGA	OPERATIONS	4,000
BELLEVUE CENTER FOR THE A BELLEVUE OH 44811	PO BOX 493	501(C)3 ORGA	CAPITAL CAMPAIGN	5,000
BELLEVUE CITY SCHOOLS BELLEVUE OH 44811	125 NORTH STREET	PUBLIC SCHOO	SCHOLARSHIPS	10,000
BELLEVUE FISH & LOAVES BELLEVUE OH 44811	203 MAPLE STREET	501(C)3 OGAN	OPERATIONS	5,000
BELLEVUE MINISTRIAL ASSOC BELLEVUE OH 44811	PO BOX 182	501(C)3 ORGA	HOLIDAY GIVING TREE	2,000
BELLEVUE RECREATION CLUB BELLEVUE OH 44811	800 MONROE STREET	501(C)3 ORGA	KIDS PROGRAMS	5,000
BOY SCOUTS OF AMERICA BELLEVUE OH 44811	125 ARLINGTON DR	501(C)3 ORGA	EAGLE SCOUT PROJECT	500
BRAD LONG BENEFIT MONROVILLE OH 44847	10 SOUTH RIDGE STREET NONE	INDIVIDUAL	CANCER VICTIM	1,000
CARE & SHARE OF ERIE COUN SANDUSKY OH 44870	241 JACKSON STREET	501(C)3 ORGA	FOOD PANTRY	5,000
CASA HURON COUNTY NORWALK OH 44857	2 E. MAIN STREET SUITE 10	501(C)3 ORGA	OPERATION	2,000
CATHOLIC CHARITIES NORWALK OH 44857	34 WOODLAWN AVE.	501(C)3 ORGA	DOMESTIC SHELTER	5,000
CHRISTIAN COMMUNITY SCHOO NORTH EATON OH 44044	35716 ROYALTON ROAD	501(C)3 ORGA	OPERATIONS	1,500
EASTER SEALS, NORWALK NORWALK OH 44857	226 OHIO RTE. 61 E.	501(C)3 ORGA	CAR SEATS	1,000
EHOVE HELPING HAND FUND MILAN OH 44846	316 W MASON ROAD	PUBLIC SCHOO	SCHOLARSHIP FUND	1,000
EMILY KRAMER ASHLAND OH 44805	C/O DIRECTIONS CREDIT UNI	INDIVIDUAL	CHILD ACCIDENT VICTIM	1,000

Federal Statements

Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
ERIE COUNTY HUMANE SOCIET SANDUSKY OH 44870	1911 SUPERIOR STREET	501(C)3 ORGA	STRAY NEUTERING	2,000
ERIE/HURON COUNTY C A C SANDUSKY OH 44870	908 SOUTH DEPOT STREET	501(C)3 ORGA	OPERATE HOMELESS SHELTER	5,000
EVERETT & VILLANUEVA FAMI FREMONT OH 43420	C/O CROGHAN BANK	INDIVIDUAL	FUND FOR 3 CHILD DROWNING VICTIMS	3,000
FCEDO NORWALK OH 44857	91 EAST MAIN STREET	501(C)3 ORGA	EARLY CHILDHOOD CENTER	11,000
FIRELANDS RAILS TO TRAILS NORWALK OH 44857	44 EAST MAIN STREET	501(C)3 ORGA	RENOVATE DEPOT	1,000
FIRELANDS RAILS TO TRAILS NORWALK OH 44857	44 EAST MAIN STREET	501(C)3 ORGA	OPERATIONS & EXPANSION OF TRAILS	1,500
FIRST BOOK-HURON COUNTY NORWALK OH 44857	PO BOX 147	501(C)3 ORGA	OPERATIONS	1,000
FIRST CALL TO HELP FREMONT OH 43420	103 SOUTH FRONT STREET	501(C)3 ORGA	CHRISTMAS DINNER,CLOTHES,TOYS	2,000
FISHER TITUS FOUNDATION NORWALK OH 44857	272 BENEDICT AVENUE	501(C)3 ORGA	MAMMOGRAPHY FUND	500
HABITAT FOR HUMANITY HURON OH 44839	365 MAIN ST.	501(C)3 ORGA	OPERATIONS	10,000
HARMON FIELD RENOVATION I BELLEVUE OH 44811	108 WILLOW CT.	501(C)3 ORGA	RENOVATION	5,000
HEARTBEAT PREGNANCY CENTE SANDUSKY OH 44870	3423 COLUMBUS AVENUE	501(C)3 ORGA	OPERATIONS	2,000
HURON CO JOB & FAMILY SER NORWALK OH 44857	185 SHADY LANE	501(C)3 ORGA	FOSTER KIDS PROGRAM	10,000
HURON CO.REACH OUR YOUTH NORWALK OH 44857	2 E. MAIN STREET ROOM 102	501(C)3 ORGA	OPERATIONS	2,000
HURON COUNTY HEALTH DISTR NORWALK OH 44857	180 MILAN AVENUE NONE	INDIVIDUAL	HEALTHCARE INDIGENT INDIVIDUAL	500
HURON COUNTY HUMANE SOCIE NORWALK OH 44857	246 WOODLAWN AVE	501(C)3 ORGA	STRAY NEUTERING	2,000
IMMACULATE CONCEPTION CHU BELLEVUE OH 44811	304 E. MAIN ST.	501(C)3 ORGA	SCHOLARSHIP	2,000
IMMACULATE CONCEPTION CHU BELLEVUE OH 44811	304 E. MAIN ST.	501(C)3 ORGA	OPERATIONS	25,000
IMMACULATE CONCEPTION SCH BELLEVUE OH 44811	304 E. MAIN ST.	501(C)3 ORGA	TUITION ASSISTANCE	50,000

Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
JASON LAUGHLIN NORWALK OH 44857	15 NORWOOD AVENUE NONE	INDIVIDUAL	FUNDRAISER FOR SURGERY	1,000
JOEY JORDAN NORWALK OH 44857	91 GROVE AVE NONE	INDIVIDUAL	LEUKEMIA VICTIM	500
KINDER CASA NORWALK OH 44857	77 STATE STREET	501(C)3 ORGA	PRE-SCHOOL FOR MEXICAN-AMERICAN STUD	2,500
LIBERTY CENTER HOMELESS S FREMONT OH 43420	1421 EAST STATE STREET	501(C)3 ORGA	HOMELESS SHELTER	5,000
MAD RIVER RAILROAD SOCIET BELLEVUE OH 44811	253 SOUTHWEST STREET	501(C)3 ORGA	OPERATIONS	1,000
MCAL MONROEVILLE OH 44847	P.O. BOX 131	501(C)3 ORGA	OPERATIONS	500
MIRIAM HOUSE NORWALK OH 44857	34 WOODLAWN AVE	501(C)3 ORGA	WOMENS SHELTER	5,000
MONROEVILLE ATHLETIC BOOS WILLARD OH 44890	702 HETTLE ROAD	501(C)3 ORGA	MEMORIAL PARK	50,000
MONROEVILLE HIGH SCHOO; MONROVILLE OH 44857	101 WEST STREET	PUBLIC SCHOO	DONATION	400
MONROEVILLE HIGH SCHOO; MONROVILLE OH 44857	101 WEST STREET	PUBLIC SCHOO	SCHOLARSHIPS	10,000
MONROEVILLE POLICE DEPT MONROEVILLE OH 44847	9 MONROE STREET	POLICE DEPAR	D.A.R.E. PROGRAM, SAFETY TOWN	2,500
MONROEVILLE PUBLIC LIBRA MONROEVILLE OH 44847	34 MONROE STREET	501(C)3 ORGA	CHILDREN'S SUMMER READING PROGRAM	1,500
NORWALK AREA FOOD BANK NORWALK OH 44857	92 N. PROSPECT	501(C)2 ORGA	FOOD BANK	5,000
NORWALK CATHOLIC SCHOOLS NORWALK OH 44857	93 EAST MAIN STREET	501(C)3 ORGA	SCHOLARSHIPS	6,000
NORWALK HIGH SCHOOL NORWALK OH 44857	350 SHADY LANE DRIVE	PUBLIC SCHOO	SCHOLARSHIPS	5,000
PEGGY GILBERT BELLEVUE OH 44811	150 WALNUT STREET NONE	INDIVIDUAL	INDIGENT INDIVIDUAL	6,000
RAY KRISHA NORTH FAIRFIELD OH 44855	1950 FAIRFIELD ANGLING RO NONE	INDIVIDUAL	TRANSPORTATION WHEEL CHAIR BOUND IND	1,000
RAY KRISHA NORTH FAIRFIELD OH 44855	1950 FAIRFIELD ANGLING RO NONE	INDIVIDUAL	PURCHASE HANDICAP VAN	4,000
RAY KRISHA NORTH FAIRFIELD OH 44855	1950 FAIRFIELD ANGLING RO NONE	INDIVIDUAL	TRANSPORTATION WHEEL CHAIR BOUND IND	5,000

Federal Statements

Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
SECOND HARVEST FOOD BANK LORAIN OH 44053	7445 DEER TRAIL LANE	501(C)3 ORGA	FOOD BANK	4,000
SENECA COUNTY HUMANE SOC TIFFIN OH 44883	2811 ST. RTE. 100	501(C)3 ORGA	STRAY NEUTERING	2,000
SENECA HABITAT FOR HUMANI TIFFIEN OH 44883	65 GRACE STREET	501(C)3 ORGA	OPERATIONS	10,000
SERVING OUR SENIORS SANDUSKY OH 44870	310 EAST BOALT STREET	501(C)3 ORGA	MEDICATION FOR SENIOR CITIZENS	2,000
ST. JOSEPH SCHOOL MONROEVILLE OH 44847	78 CHAPEL DRIVE	501(C)3 ORGA	OPERATIONS	500
ST. JOSEPH SCHOOL MONROEVILLE OH 44847	78 CHAPEL DRIVE	501(C)3 ORGA	OPERATIONS	30,000
ST. VINCENT DEPAUL SOCIET BELLEVUE OH 44811	C/O IMMACULATE CONCEPTION	501(C)3 ORGA	OPERATIONS	2,000
ST. VINCENT DEPAUL SOCIET MONROEVILLE OH 44847	C/O ST. JOSEPH CHURCH	501(C)3 ORGA	OPERATIONS	2,000
ST. VINCENT DEPAUL SOCIET NORWALK OH 44857	C/O ST. MARY CHURCH	501(C)3 ORGA	OPERATIONS	2,000
THE CHRISTOPHERS NEW YORK NY 10017	12 E. 48TH ST.	501(C)3 ORGA	OPERATIONS	500
THE CLOTHING BANK NORWALK OH 44857	51 BENEDICT AVENUE	501(C)3 ORGA	CLOTHING BANK	1,500
THE PIGGYBACK FOUNDATION NORWALK OH 44857	P.O. BOX 436	501(C)3 ORGA	HELPS CHILDREN WITH SERIOUS ILLNESS	10,000
THE SALVATION ARMY WILLARD OH 44890	302 WOODLAND AVE	501(C)3 ORGA	OPERATIONS	5,000
THE SALVATION ARMY CLEVELAND OH 44115	PO BOX 5847	501(C)3 ORGA	OPERATIONS	20,000
THE SALVATION ARMY NORWALK OH 44857	55 WHITTLESEY AVE.	501(C)3 ORGA	OPERATIONS	25,000
THOMAS SMITH MONROEVILLE OH 44847	2853 TERRY ROAD NONE	INDIVIDUAL	REMODEL HANDICAP BATHROOM	1,006
TOYS FOR TOTS FOUNDATION BELLEVUE VA 44811	5630 ST. RT 113	501(C)3 ORGA	CHRISTMAS	2,000
TRINITY LUTHERAN CHURCH MONROEVILLE OH 44847	121 BROAD STREET	510(C)3 ORGA	YOUTH MINISTRIES	3,000
UNITED CHURCH OF CHRIST MONROEVILLE OH 44847	29 CAPEL STREET	501(C)3 ORGA	NON-FOOD BANK	2,000

Federal Statements

Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
VOLUNTEERS OF AMERICA SANDUSKY OH 44870	1843 SUPERIOR STREET	501(C)3 ORGA	HOMELESS SHELTER	10,000
TOTAL				435,906

Form **8868**
(Rev April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T) However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868 For more details on the electronic filing of this form, visit www irs gov/efile and click on e-file for Charities & Nonprofits

Type or print	Name of Exempt Organization	Employer identification number
File by the due date for filing your return See instructions	THE TWENTY FIRST CENTURY FOUNDATION	34-1852806
	Number, street, and room or suite no. If a P O box, see instructions. P. O. BOX 543	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions NORWALK OH 44857	

Check type of return to be filed (file a separate application for each return):

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ WALL STREET CONSULTING, INC.

Telephone No. ▶ 419-465-2587 FAX No. ▶ 419-465-4289

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 02/15/11 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ [ ] calendar year or
▶ [X] tax year beginning 07/01/09, and ending 06/30/10.

2 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 7,370
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	$ 3,700
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 3,670

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions. Form **8868** (Rev 4-2009)

DAA