Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning JUL 1, 2009 , and ending JUN 30, 2010

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
WILDFLOWER FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P.O. BOX 10370

City or town, state, and ZIP code
NAPLES, FL 34101-0370

A Employer identification number
34-1436725

B Telephone number
239-436-6648

C If exemption application is pending, check here ▶☐
D 1. Foreign organizations, check here ▶☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 1,681,627.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	33,608.	33,608.		STATEMENT 1
	4 Dividends and interest from securities	15,076.	15,076.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	40,273.			
	b Gross sales price for all assets on line 6a 393,167.				
	7 Capital gain net income (from Part IV, line 2)		40,273.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	88,957.	88,957.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	1,889.	0.		1,889.
	c Other professional fees STMT 4	9,569.	9,569.		0.
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	11,458.	9,569.		1,889.
	25 Contributions, gifts, grants paid	350,000.			350,000.
	26 **Total expenses and disbursements** Add lines 24 and 25	361,458.	9,569.		351,889.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<272,501.>			
	b **Net investment income** (if negative, enter -0-)		79,388.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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02-02-10 LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions. Form **990-PF** (2009)

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	745,347.	412,836.	412,841.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 5	615,007.	674,261.	668,389.
	c	Investments - corporate bonds STMT 6	596,157.	596,913.	600,397.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers)	1,956,511.	1,684,010.	1,681,627.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	2,027,256.	2,027,256.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	<70,745.>	<343,246.>	
	30	**Total net assets or fund balances**	1,956,511.	1,684,010.	
	31	**Total liabilities and net assets/fund balances**	1,956,511.	1,684,010.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,956,511.
2	Enter amount from Part I, line 27a	2	<272,501.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,684,010.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,684,010.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED SCHEDULE			
b	SEE ATTACHED SCHEDULE			
c	CAPITAL GAINS DIVIDENDS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	166,140.		139,151.	26,989.
b	222,811.		213,743.	9,068.
c	4,216.			4,216.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				26,989.
b				9,068.
c				4,216.
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	40,273.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	133,260.	2,027,776.	.065717
2007	128,805.	2,727,258.	.047229
2006	119,422.	2,735,576.	.043655
2005	119,358.	2,597,613.	.045949
2004	113,500.	2,347,136.	.048357

2	Total of line 1, column (d)	2	.250907
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050181
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,982,364.
5	Multiply line 4 by line 3	5	99,477.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	794.
7	Add lines 5 and 6	7	100,271.
8	Enter qualifying distributions from Part XII, line 4	8	351,889.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	794.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	794.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	794.
6 Credits/Payments:				
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	2,370.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	2,370.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,576.
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶		1,576. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to* **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ HILL, BARTH & KING LLC Telephone no. ▶239-263-2111
Located at ▶3838 TAMIAMI TRAIL NORTH, SUITE 200, NAPLES, FL ZIP+4 ▶34103

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b | |
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53 4945-5(d).
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X
If "Yes" to 6b, file Form 8870.
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT R. RICE P.O. BOX 10370 NAPLES, FL 341010370	TRUSTEE 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	1,318,239.
b	Average of monthly cash balances		1b	694,313.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	2,012,552.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	2,012,552.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	30,188.
5	**Net value of noncharitable-use assets**. Subtract line 4 from line 3. Enter here and on Part V, line 4		5	1,982,364.
6	**Minimum investment return** Enter 5% of line 5		6	99,118.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	99,118.
2a	Tax on investment income for 2009 from Part VI, line 5	2a 794.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	794.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	98,324.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	98,324.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	98,324.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	351,889.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	351,889.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	794.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	351,095.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				98,324.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			98,101.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 351,889.				
a Applied to 2008, but not more than line 2a			98,101.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				98,324.
e Remaining amount distributed out of corpus	155,464.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	155,464.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	155,464.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009 155,464.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 7				
Total			▶ 3a	350,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	33,608.	
4 Dividends and interest from securities			14	15,076.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	40,273.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		88,957.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 88,957.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

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Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ ✓ [signature] ✓ 10/4/10 ▶ ✓ TTEE

Signature of officer or trustee Date Title

Paid Preparer's Use Only

Preparer's signature ▶ GERD O. FRANKE	Date 08/12/10	Check if self-employed ▶ ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code ▶ HILL, BARTH & KING LLC 3838 TAMIAMI TRAIL NORTH NAPLES, FL 34103		EIN ▶	
		Phone no. 239-263-2111	

Form 990-PF (2009)

923622 02-02-10

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
NORTHERN TRUST	33,608.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	33,608.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
NORTHERN TRUST	19,292.	4,216.	15,076.
TOTAL TO FM 990-PF, PART I, LN 4	19,292.	4,216.	15,076.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	1,889.	0.		1,889.
TO FORM 990-PF, PG 1, LN 16B	1,889.	0.		1,889.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	9,569.	9,569.		0.
TO FORM 990-PF, PG 1, LN 16C	9,569.	9,569.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
NORTHERN TRUST EQUITIES	674,261.	668,389.
TOTAL TO FORM 990-PF, PART II, LINE 10B	674,261.	668,389.

FORM 990-PF CORPORATE BONDS STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
NORTHERN TRUST BONDS	596,913.	600,397.
TOTAL TO FORM 990-PF, PART II, LINE 10C	596,913.	600,397.

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 7

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AVOW HOSPICE 1095 WHIPPOORWILL LANE NAPLES, FL 34105	NONE GENERAL FUND	NONE	4,000.
GOOD NEIGHBORS, INC. 1453 GOODYEAR BLVD AKRON, OH 44305	NONE GENERAL FUND	NONE	2,000.
HABITAT FOR HUMANITY OF GREATER CANTON 2800 LEEMONT AVE NW CANTON, OH 44709	NONE GENERAL FUND	NONE	50,000.
HABITAT FOR HUMANITY OF COLLIER COUNTY 11145 TAMIAMI TRAIL EAST NAPLES, FL 34113	NONE GENERAL FUND	NONE	10,000.
HAVEN OF REST MINISTRIES 175 E MARKET ST AKRON, OH 44309	NONE GENERAL FUND	NONE	5,000.
HILLSDALE COLLEGE 33 EAST COLLEGE STREET HILLSDALE, MI 49242	NONE GENERAL FUND	NONE	1,000.
HOSPICE OF VISITING NURSES 3358 RIDGEWOOD RD AKRON, OH 44333	NONE GENERAL FUND	NONE	5,000.
MOODY RADIO FELLOWSHIP 820 N LASALLE BLVD CHICAGO, IL 60610	NONE GENERAL FUND	NONE	4,000.

NORTHEAST OHIO COLLEGE OF MEDICINE 4209 STATE ROUTE 44 ROOTSTOWN, OH 44272	NONE GENERAL FUND	NONE	2,000.
OPEN M 941 PRINCETON ST AKRON, OH 44311	NONE GENERAL FUND	NONE	2,000.
RETINAL VASCULAR FOUNDATION 3401 ENTERPRISE PKWY BEACHWOOD, OH 44122	NONE GENERAL FUND	NONE	5,000.
SALVATION ARMY 1020 CANTON RD AKRON, OH 44312	NONE GENERAL FUND	NONE	2,000.
SHELTER CARE 32 SOUTH AVE TALLMADGE, OH 44278	NONE GENERAL FUND	NONE	8,000.
SUMMA FOUNDATION 525 E. MARKET STREET AKRON, OH 44304	NONE GENERAL FUND	NONE	250,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			350,000.

Portfolio Details

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - Large Cap									
ABBOTT LABORATORIES, COMMON STOCK, NO PAR (ABT)	$46.780	70.00	$3,274.60	$3,350.20	($75.60)		$123.20	3.8%	0 5%
ADOBE SYS INC COM (ADBE)	26.430	175.00	4,625.25	7,039.00	(2,413.75)				0 7%
AMAZON COM INC COM (AMZN)	109.260	20.00	2,185.20	2,354.51	(169.31)				0 3%
AMERICAN EXPRESS CO., COMMON STOCK, $.60PAR (AXP)	39.700	105.00	4,168.50	4,625.38	(456.88)	18.90	75.60	1.8%	0.7%
APPLE INC (AAPL)	251.530	30.00	7,545.90	5,970.50	1,575.40				1 2%
BANK OF AMERICA CORP (BAC)	14.370	295.00	4,239.15	5,163.24	(924.09)		11.80	0.3%	0 7%
CHEVRON CORP COM (CVX)	67.860	95.00	6,446.70	6,545.50	(98.80)		273.60	4.2%	1 0%
CISCO SYSTEMS INC COMMON STOCK (CSCO)	21.310	495.00	10,548.45	9,400.05	1,148 40				1 7%
COLGATE-PALMOLIVE CO., COMMON STOCK, $1 PAR (CL)	78.760	35.00	2,756.60	2,852.75	(96.15)		74.20	2 7%	0 4%
COSTCO WHOLESALE CORP NEW COM (COST)	54.830	65.00	3,563.95	4,400.24	(836.29)		53.30	1.5%	0 6%
CUMMINS INC (CMI)	65.130	85.00	5,536.05	3,871.84	1,664.21		59 50	1.1%	0 9%
DANAHER CORP. COMMON STOCK $.01 PAR (DHR)	37.120	230.00	8,537.60	6,316.50	2,221.10	4.60	18 40	0.2%	1 4%
DU PONT E I DE NEMOURS & CO COM STK (DD)	34.590	150.00	5,188.50	5,794.41	(605.91)		246.00	4.7%	0 8%
EMC CORP COM (EMC)	18.300	225.00	4,117.50	4,363.02	(245.52)				0.7%
EMERSON ELECTRIC CO COM (EMR)	43.690	155.00	6,771.95	7,299 36	(527.41)		207.70	3.1%	1 1%

Continued on next page.

Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
EXXON MOBIL CORP COM (XOM)	57.070	145.00	8,275.15	9,554.05	(1,278.90)		255.20	3.1%	1 3%
FEDEX CORP COM (FDX)	70.110	55 00	3,856.05	4,515.70	(659.65)	6.60	26.40	0.7%	0 6%
FRANKLIN RES INC. COMMON STOCK. (BEN)	86.190	30.00	2,585.70	2,916 48	(330 78)	6.60	26.40	1.0%	0 4%
GENERAL ELECTRIC CO (GE)	14 420	475.00	6,849.50	7,585.33	(735.83)	47.50	190 00	2 8%	1 1%
GOOGLE INC CL A CL A (GOOG)	444.950	10.00	4,449.50	5,957.02	(1,507 52)				0 7%
HEWLETT PACKARD CO COM (HPQ)	43.280	105.00	4,544.40	5,167.05	(622.65)	8.40	33.60	0.7%	0 7%
INTERNATIONAL BUSINESS MACHS CORP COM (IBM)	123.480	60.00	7,408.80	6,222.00	1,186.80		156 00	2 1%	1 2%
JOHNSON & JOHNSON COMMON STOCK $1 PAR (JNJ)	59.060	105.00	6,201 30	2,788.59	3,412.71		226.80	3.7%	1 0%
JOHNSON CONTROLS INC. COMMON STOCK $2.50 PAR (JCI)	26.870	175.00	4,702.25	4,296.58	405.67	22.75	91.00	1.9%	0 8%
JPMORGAN CHASE & CO COM (JPM)	36 610	190.00	6,955.90	7,925.27	(969.37)		38.00	0.5%	1 1%
KELLOGG CO. COMMON STOCK $.50 PAR (K)	50 300	95.00	4,778.50	4,960.55	(182.05)		142.50	3.0%	0 8%
LOWES COS INC COMMON STOCK $.50 PAR (LOW)	20 420	115.00	2,348.30	3,141.80	(793.50)		50.60	2.2%	0 4%
MCKESSON CORP (MCK)	67 160	75.00	5,037.00	4,788.68	248 32	13.50	54.00	1 1%	0 8%
MEDCO HEALTH SOLUTIONS INC COM (MHS)	55.080	85 00	4,681.80	4,516.37	165 43				0 7%
MFC SELECT SECTOR SPDR TR FINANCIAL (XLF)	13.810	565.00	7,802.65	6,838.18	964.47		93.79	1.2%	1 2%
MICROSOFT CORP COM (MSFT)	23.010	320.00	7,363.20	850.77	6,512 43		166.40	2.3%	1 2%

Continued on next page.

Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
NATIONAL OILWELL VARCO COM STK (NOV)	33.070	100.00	3,307.00	3,053.82	253.18		40.00	1.2%	0.5%
NIKE INC CL B CL B (NKE)	67 550	85.00	5,741.75	5,840 65	(98.90)	22.95	91 80	1.6%	0 9%
NOBLE ENERGY INC COM (NBL)	60.330	50.00	3,016.50	2,721.50	295.00		36.00	1 2%	0 5%
PEPSICO INC COM (PEP)	60.950	125.00	7,618.75	6,422.50	1,196.25		240.00	3.2%	1 2%
PG& E CORP COMMON STOCK (PCG)	41.100	115.00	4,726.50	5,610.85	(884.35)	52.32	209.30	4.4%	0 8%
PROCTER & GAMBLE CO., COMMON STOCK, NO PAR (PG)	59.980	150.00	8,997.00	8,062.00	935.00		289.08	3.2%	1 4%
SCHWAB CHARLES CORP COMMON STOCK NEW (SCHW)	14.180	165.00	2,339.70	3,004.65	(664.95)		39 60	1.7%	0 4%
SPDR S&P 500 ETF TRUST (SPY)	103.220	300.00	30,966.00	35,214.00	(4,248.00)	159.38	633.00	2.0%	4.9%
SPECTRA ENERGY CORP COM STK (SE)	20.070	335.00	6,723.45	5,281.38	1,442.07		335 00	5.0%	1 1%
SYSCO CORP., COMMON STOCK, $1 PAR (SYY)	28.570	130.00	3,714.10	4,024.80	(310.70)	32.50	130.00	3.5%	0.6%
TJX COS INC COMMON NEW (TJX)	41 950	150.00	6,292.50	4,925 70	1,366.80		90 00	1.4%	1 0%
TRAVELERS COS INC COM STK (TRV)	49 250	60.00	2,955 00	3,171 86	(216.86)		86 40	2.9%	0 5%
UNITED TECHNOLOGIES CORP COM (UTX)	64.910	60.00	3,894.60	3,951 00	(56 40)		102.00	2.6%	0 6%
UNITEDHEALTH GROUP INC COM (UNH)	28.400	155 00	4,402.00	4,995.39	(593.39)		77.50	1.8%	0 7%
US BANCORP (USB)	22.350	115.00	2,570.25	4,020.63	(1,450.38)	5.75	23.00	0.9%	0 4%
VERIZON COMMUNICATIONS COM (VZ)	28.020	165.00	4,623.30	6,344.25	(1,720.95)		313.50	6.8%	0 7%
WAL-MART STORES, INC. COMMON STOCK, $.10 PAR (WMT)	48.070	60.00	2,884.20	2,890.35	(6.15)		72.60	2.5%	0 5%

Continued on next page.

Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
WALT DISNEY CO (DIS)	31 500	200.00	6,300.00	6,915.94	(615.94)		70.00	1.1%	1 0%
WELLS FARGO & CO NEW COM STK (WFC)	25.600	145.00	3,712.00	3,941.10	(229 10)		29.00	0.8%	0 6%
Total Large Cap			**$282,130.50**	**$281,763.29**	**$367.21**	**$401.75**	**$5,601.77**	**2.0%**	**45.0%**
Equity Securities - Mid Cap									
ALTERA CORP COM (ALTR)	$24 810	130.00	$3,225.30	$2,259.14	$966.16		$26 00	0.8%	0 5%
MFC ISHARES TR RUSSELL MIDCAP INDEX FD (IWR)	80 430	255.00	20,509.65	13,356.90	7,152.75		310 34	1.5%	3 3%
Total Mid Cap			**$23,734.95**	**$15,616.04**	**$8,118.91**		**$336.34**	**1.4%**	**3.8%**
Equity Securities - Small Cap									
MFC ISHARES TR RUSSELL 2000 INDEX FD (IWM)	$61.080	335.00	$20,461.80	$14,297 80	$6,164.00		$251.59	1 2%	3 3%
Total Small Cap			**$20,461.80**	**$14,297.80**	**$6,164.00**		**$251.59**	**1.2%**	**3.3%**
Equity Securities - International Developed									
BHP BILLITON LTD SPONSORED ADR (BHP)	$61.990	60.00	$3,719.40	$3,608.36	$111.04		$98 40	2.6%	0 6%
Total Australia - USD			**$3,719.40**	**$3,608.36**	**$111.04**		**$98.40**	**2.6%**	**0.6%**
SUNCOR ENERGY INC NEW COM STK (SU)	29.440	125.00	3,680.00	4,444.41	(764.41)		48.25	1.3%	0 6%
Total Canada - USD			**$3,680.00**	**$4,444.41**	**($764.41)**		**$48.25**	**1.3%**	**0.6%**
MFB NORTHERN INTL EQUITY INDEX FD (NOINX)	8.590	12,711.14	109,188 69	154,567 47	(45,378.78)		2,465 96	2.3%	17 4%

Continued on next page

Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
MFB NORTHERN MULTI-MANAGER INTL EQUITY FUND (NMIEX)	8.110	7,094.99	57,540.36	61,000.00	(3,459.64)		347.65	0.6%	9 2%
Total International Region - USD			**$166,729.05**	**$215,567.47**	**($48,838.42)**		**$2,813.62**	**1.7%**	**26.6%**
COVIDIEN PLC USD0.20 (COV)	40.180	90 00	3,616.20	4,063 81	(447.61)		64.80	1.8%	0 6%
Total Ireland - USD			**$3,616.20**	**$4,063.81**	**($447.61)**		**$64.80**	**1.8%**	**0.6%**
NOVARTIS AG (NVS)	48.320	85.00	4,107.20	4,569.20	(462.00)		140.51	3.4%	0 7%
Total Switzerland - USD			**$4,107.20**	**$4,569.20**	**($462.00)**		**$140.51**	**3.4%**	**0.7%**
Total International Developed			**$181,851.85**	**$232,253.25**	**($50,401.40)**		**$3,165.57**	**1.7%**	**29.0%**
Equity Securities - International Emerging									
MFB NORTHERN FDS MULTI-MANAGER EMERGING MKTS EQUITY FD (NMMEX)	$19.240	4,843.15	$93,182.20	$60,974 18	$32,208.02		$421.35	0.5%	14 9%
MFC ISHARES TR MSCI EMERGING MKTS INDEX FD (EEM)	37.320	525.00	19,593.00	19,818.75	(225.75)		259.65	1.3%	3 1%
Total Emerging Markets Region - USD			**$112,775.20**	**$80,792.93**	**$31,982.27**		**$681.00**	**0.6%**	**18.0%**
TEVA PHARMACEUTICAL INDS (TEVA)	51.990	115.00	5,978.85	5,874 87	103.98		43 52	0.7%	1.0%
Total Israel - USD			**$5,978.85**	**$5,874.87**	**$103.98**		**$43.52**	**0.7%**	**1 0%**
Total International Emerging			**$118,754.05**	**$86,667.80**	**$32,086.25**		**$724.52**	**0.6%**	**18.9%**
Total Equity Securities			**$626,933.15**	**$630,598.18**	**($3,665.03)**	**$401.75**	**$10,079.78**	**1.6%**	**100.0%**

Continued on next page.

Portfolio Details *(continued)*

	Market Price	Par Value/ Rating	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
Fixed Income Securities - Corporate/ Government									
2010 AMERICAN EXPRESS CR CORP MEDIUM TERM NTSBOOK ENTRY 5.0% DUE 12-02-2010 BEO	$101.298	50,000.00 A2	$50,648.95	$49,331 50	$1,317.45	$201 38	$2,500.00	4.9% 1.9%	8 5%
CREDIT SUISSE FIRST BOSTON USA INC NT 4.875% DUE 08-15-2010 (MTN1)	100.427	50,000.00 Aa1	50,213.55	49,236 00	977 55	920 83	2,437.50	4.9% 1.5%	8 4%
2011 JPMORGAN CHASE & CO FORMERLY J P MORGAN CHASE AND CO TO 07/20/2004 SR NT 5.6% DUE 06-01-2011 REG	104 167	75,000.00 Aa3	78,124.87	75,089.03	3,035.84	350.00	4,200.00	5.4% 1.0%	13 1%
2012 GENERAL ELEC CAP CORP MEDIUM TERM NTS BOTRANCHE # TR 00521 5 875% DUE 02-15-2012BEO	106.274	50,000.00 Aa2	53,137.20	50,254.88	2,882.32	1,109.72	2,937.50	5.5% 1.9%	8 9%
GOLDMAN SACHS GROUP INC SR NT 5.7% DUE 09-01-2012 BEO	105.589	50,000.00 A1	52,794.70	49,821.00	2,973.70	950.00	2,850.00	5.4% 3.0%	8 9%
2014 NATIONAL RURAL UTILS COOP FIN CORP COLL TR BD DTD 02/25/2004 4.75% DUE 03-01-2014 REG	109.657	75,000.00 A1	82,242.45	75,474.25	6,768.20	1,187 49	3,562.50	4.3% 2.0%	13 8%
Funds MFB NORTHERN FUNDS BD INDEX FD (NOBOX)	10 670	3,990.18	42,575.22	40,063.56	2,511.66		1,476.37	3.5%	7 1%
MFB NORTHERN HIGH YIELD FIXED INCOME FUND (NHFIX)	6.870	27,065.64	185,940.94	207,642.77	(21,701.83)		17,024 29	9 2%	31 2%
Total Corporate/ Government			**$595,677.88**	**$596,912.99**	**($1,235.11)**	**$4,719.42**	**$36,988.15**	**6.2%**	**100.0%**

Continued on next page.

Portfolio Details *(continued)*

	Market Price	Par Value/ Rating	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
Total Fixed Income Securities			$595,677.88 B	$596,912.99	($1,235.11)	$4,719.42 B	$36,988.15	6.2%	100.0%

	Market Price	Units	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Commodities - Commodities									
Funds MFO CREDIT SUISSE COMMODITY-RETURN PLUS STRATEGY FD COM CL (CRSOX)	$7.770	1,210.66	$9,406.82	$14,237.35	($4,830.53)		$648.91	6.9%	22 7%
MFO PIMCO FDS PAC INVT MGMT SER COMMODITY REALRETURN STRATEGY FD INSTL (PCRIX)	7.380	4,342.68	32,048.97	29,425.05	2,623 92		3,157.13	9.9%	77 3%
Total Commodities			$41,455.79	$43,662.40	($2,206.61)		$3,806.04	9.2%	100.0%
Total Commodities			$41,455.79	$43,662.40	($2,206.61)		$3,806.04	9.2%	100 0%

	Market Price		Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
Cash and Short Term Investments - Cash									
Available cash balances are invested daily in MFB NORTHERN FUNDS MONEY MKT FD MONEY MARKET FUND .									
PRINCIPAL CASH	$1.000	264,988.45	$264,988.45	$264,988 45	$0.00				
INCOME CASH	1.000	147,847.86	147,847.86	147,847.86	0 00				
Total Cash			$412,836.31	$412,836.31	$0.00	$4.42	$41.23	0.0%	

Σ B = 600,397. 3 Fixed Income Securities .

Continued on next page.

Portfolio Details *(continued)*

	Market Price	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
Total Cash and Short Term Investments		$412,836.31 A	$412,836.31	$0.00	$4.42 A	$41.23	0.0%	
Total Portfolio		$1,676,903.13	$1,684,009.88	($7,106.75)	$5,125.59	$50,915.21	3.0%	

Total Accrual

Total Value

A 412,836.31
A 4.42
412,840.73 -> Total Cash & Inv

Realized Gain/Loss Details - Prior Year

July 01, 2009 - June 30, 2010

Description	CUSIP	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Short Term Capital Gains and Losses								
Trade Activity								
MFC ISHARES TR RUSSELL 2000 INDEX FD (IWM)	464287655	125.00	61.3260	10/16/09	11/24/08	7,659.80	5,335.00	2,324.80
SIGMA-ALDRICH CORP COM (SIAL)	826552101	75.00	54.0800	03/29/10	05/15/09	4,052.93	3,399.25	653.68
MFC ISHARES TR RUSSELL MIDCAP INDEX FD (IWR)	464287499	355.00	75.3300	10/02/09	11/24/08	26,727.26	18,594.90	8,132.36
AIR PROD & CHEM INC COM (APD)	009158106	80.00	69.7733	02/22/10	03/17/09	5,580.19	4,281.74	1,298.45
QUALCOMM INC COM (QCOM)	747525103	85.00	38.5600	05/03/10	11/02/09	3,274.14	3,536.00	(261.86)
KELLOGG CO COM (K)	487836108	10.00	54.5700	06/17/10	12/21/09	545.29	522.16	23.13
WAL-MART STORES INC COM (WMT)	931142103	60.00	54.4200	04/21/10	07/16/09	3,262.74	2,890.36	372.38
SPDR S&P 500 ETF TRUST (SPY)	78462F103	465.00	102.7200	10/02/09	11/20/08	47,744.97	35,695.21	12,049.76
KOHLS CORP COM (KSS)	500255104	56.00	50.8987	01/29/10	11/02/09	2,787.19	3,147.35	(360.16)
GOLDMAN SACHS GROUP INC COM (GS)	38141G104	20.00	148.7788	05/03/10	06/10/09	2,975.13	2,953.80	21.33
INTERNATIONAL BUSINESS MACHS CORP COM (IBM)	459200101	5.00	127.2538	03/05/10	07/15/09	636.16	528.66	107.50
MFB NORTHERN FDS GLOBAL FIXED INCOME FD (NOIFX)	665162707	25.54	11.6500	01/26/10	12/21/09	297.55	296.52	1.03
	665162707	39.30	11.6500	01/26/10	12/21/09	457.84	456.22	1.62
COSTCO WHOLESALE CORP NEW COM (COST)	22160K105	75.00	45.6871	07/15/09	08/22/08	3,423.44	5,077.20	(1,653.76)

Realized Gain/Loss Details - Prior Year

July 01, 2009 - June 30, 2010

Description	CUSIP	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Short Term Capital Gains and Losses								
Trade Activity								
ABB LTD SPONSORED ADR (ABB)	000375204	85.00	16.7801	06/09/10	12/02/09	1,422.89	1,609.88	(186.99)
MFC SELECT SECTOR SPDR TR FINANCIAL (XLF)	81369Y605	150.00	14.3500	12/21/09	06/10/09	2,146.44	1,873.46	272.98
MFC ISHARES TR MSCI EMERGING MKTS INDEX FD (EEM)	464287234	450.00	40.6900	05/12/10	10/16/09	18,292.19	18,306.00	(13.81)
	464287234	185.00	40.6900	05/12/10	10/02/09	7,520.12	6,983.75	536.37
	464287234	70.00	40.6900	05/12/10	12/02/09	2,845.45	2,948.40	(102.95)
	464287234	165.00	40.6900	05/12/10	12/21/09	6,707.14	6,703.95	3.19
MFC ISHARES TR RUSSELL MIDCAP INDEX FD (IWR)	464287499	135.00	80.1100	10/16/09	11/24/08	10,809.17	7,071.30	3,737.87
MOSAIC CO COM (MOS)	61945A107	60.00	51.2471	05/03/10	07/15/09	3,072.37	2,622.55	449.82
	61945A107	35.00	51.2471	05/03/10	02/22/10	1,792.22	2,131.86	(339.64)
SCHWAB CHARLES CORP COM NEW (SCHW)	808513105	120.00	17.5200	02/09/10	06/10/09	2,097.57	2,185.20	(87.63)
Total Short Term Capital Gains and Losses						$166,140.19	$139,150.72	26,989.47
Long Term Capital Gains and Losses								
Trade Activity								
CHEVRONCORP COM (CVX)	166764100	30.00	61.1303	07/10/09	03/19/07	1,832.66	2,067.00	(234.34)
WATERS CORP COM (WAT)	941848103	70.00	59.7245	12/02/09	06/20/07	4,177.81	4,233.17	(55.36)

Realized Gain/Loss Details - Prior Year

July 01, 2009 - June 30, 2010

Account ID: 23-59460
Account name: WILDFLOWER FOUNDATION

Description	CUSIP	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Long Term Capital Gains and Losses								
Trade Activity								
GENERAL MILLS INC COM (GIS)	370334104	50.00	59.3900	07/15/09	08/08/06	2,967.42	2,648.50	318.92
PROCTER & GAMBLE CO COM (PG)	742718109	55.00	61.6000	12/21/09	04/28/05	3,385.71	3,010.70	375.01
MICROSOFT CORP COM (MSFT)	594918104	60.00	28.4800	03/05/10	09/28/93	1,706.38	159.52	1,546.86
UNITED TECHNOLOGIES CORP COM (UTX)	913017109	50.00	68.4473	12/02/09	11/24/06	3,420.28	3,292.50	127.78
PEPSICO INC COM (PEP)	713448108	55.00	56.6400	07/15/09	11/10/04	3,112.92	2,825.90	287.02
ABBOTT LAB COM (ABT)	002824100	55.00	45.8065	06/09/10	09/07/08	2,517.12	2,632.30	(115.18)
NOKIA CORP SPONSORED ADR (NOK)	654902204	290.00	15.3000	07/15/09	08/09/05	4,425.29	4,738.60	(313.31)
PEPSICO INC COM (PEP)	713448108	60.00	60.1800	02/09/10	11/10/04	3,608.36	3,082.80	525.55
TRANSOCEAN LTD (RIG)	H8817H100	45.00	70.0291	05/03/10	11/22/05	3,149.91	2,889.90	260.01
BAXTER INTL INC COM (BAX)	071813109	115.00	57.5967	12/18/09	11/24/06	6,618.85	5,122.10	1,496.75
EXXON MOBIL CORP COM (XOM)	30231G102	25.00	76.1500	12/02/09	10/04/06	1,902.70	1,647.25	255.45
JPMORGAN CHASE & CO COM (JPM)	46625H100	60.00	38.4725	02/09/10	02/25/08	2,305.92	2,604.83	(298.91)
	46625H100	35.00	38.4725	02/09/10	04/28/08	1,345.12	1,668.10	(322.98)
ACCENTURE PLC SHS CL A NEW (ACN)	G1151C101	220.00	41.0457	12/21/09	08/07/06	9,021.02	6,256.80	2,764.22

Realized Gain/Loss Details - Prior Year

July 01, 2009 - June 30, 2010

Description	CUSIP	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Long Term Capital Gains and Losses								
Trade Activity								
HEWLETT PACKARD CO COM (HPQ)	428236103	40.00	45.4476	06/09/10	01/03/08	1,816.27	1,968.40	(152.13)
TARGET CORP COM STK (TGT)	87612E106	135.00	47.9507	12/16/09	02/10/08	6,467.77	7,371.46	(903.69)
VERIZON COMMUNICATIONS COM (VZ)	92343V104	80.00	28.9003	10/20/09	05/06/08	2,308.76	3,076.00	(767.24)
MICROCHIP TECHNOLOGY INC COM (MCHP)	595017104	145.00	24.0886	11/02/09	09/07/08	3,486.96	4,799.50	(1,312.54)
COSTCO WHOLESALE CORP NEW COM (COST)	22160K105	10.00	58.5020	06/17/10	08/22/08	584.61	676.96	(92.35)
EXELON CORP COM (EXC)	30161N101	115.00	50.8605	10/20/09	01/03/08	5,843.06	9,422.94	(3,579.88)
US BANCORP (USB)	902973304	130.00	28.1700	04/21/10	04/28/08	3,656.84	4,545.06	(888.22)
MFB NORTHERN FDS GLOBAL FIXED INCOME FD (NOIFX)	665162707	2,140.41	11.6500	01/26/10	07/31/08	24,935.75	25,000.00	(64.25)
	665162707	4,086.98	11.6500	01/26/10	09/26/08	47,613.02	47,000.00	613.02
BECTON DICKINSON & CO COM (BDX)	075887109	90.00	68.5884	11/02/09	11/24/06	6,169.29	6,410.70	(241.41)
DANAHER CORP COM (DHR)	235851102	75.00	72.6994	12/02/09	11/17/06	5,449.32	4,119.45	1,329.87
MEDCO HEALTH SOLUTIONS INC COM (MHS)	58405U102	50.00	61.3167	02/09/10	01/03/08	3,063.80	2,656.69	407.11
GENERAL MILLS INC COM (GIS)	370334104	105.00	69.2200	12/21/09	06/08/06	7,263.71	5,561.85	1,701.86
BHP BILLITON LTD SPONSORED ADR (BHP)	088606108	20.00	66.5100	06/17/10	05/15/09	1,329.38	986.24	343.14

Realized Gain/Loss Details - Prior Year

July 01, 2009 - June 30, 2010

Description	CUSIP	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Long Term Capital Gains and Losses								
Trade Activity								
ITT CORP INC COM (ITT)	450911102	45.00	51.1700	12/18/09	11/24/06	2,300.79	2,487.60	(186.81)
	450911102	120.00	48.7761	01/29/10	11/24/06	5,848.50	6,633.60	(785.10)
ABBOTT LAB COM (ABT)	002824100	45.00	44.6840	07/15/09	09/07/06	2,008.93	2,153.70	(144.77)
#REORG/FPL GROUP INC NAME CHANGE NEXTERAENERGY INC COM 2060493 08/03/2010 (FPL)	302571104	100.00	50.0125	04/21/10	11/20/08	4,997.17	4,453.00	544.17
BAXTER INTL INC COM (BAX)	071813109	25.00	54.4151	11/02/09	01/03/08	1,369.34	1,486.51	(127.17)
	071813109	30.00	54.4151	11/02/09	11/24/06	1,631.21	1,336.20	295.01
JOHNSON & JOHNSON COM (JNJ)	478160104	65.00	59.5003	11/02/09	04/11/97	3,864.82	1,726.27	2,138.55
CHEVRON CORP COM (CVX)	166764100	40.00	78.8043	12/02/09	11/13/08	3,150.49	2,787.32	363.17
	166764100	20.00	78.8043	12/02/09	03/19/07	1,575.25	1,378.00	197.25
BECTON DICKINSON & CO COM (BDX)	075887109	55.00	69.6405	07/15/09	11/24/06	3,827.93	3,917.65	(89.72)
SCHLUMBERGER LTD COM STK (SLB)	806857108	75.00	64.2100	12/16/09	03/19/07	4,812.63	4,915.50	(102.87)
MC DONALDS CORP COM (MCD)	580135101	135.00	58.9563	11/02/09	05/26/05	7,958.90	4,203.90	3,755.00
TRANSOCEAN LTD (RIG)	H8817H100	59.00	67.6500	07/10/09	11/22/05	3,988.89	3,788.98	199.91
Total Long Term Gains & Losses						$222,810.85	$213,743.45	$9,067.40