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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning JUL 1, 2009, and ending JUN 30, 2010

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: **CLAREMONT SAVINGS BANK FOUNDATION**

Number and street (or P.O. box number if mail is not delivered to street address): **PO BOX 1600**

Room/suite: _____

City or town, state, and ZIP code: **CLAREMONT, NH 03743-1600**

A Employer identification number: **33-1014741**

B Telephone number: **(603) 542-7711**

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16): **\$ 1,292,925.**

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

K If private foundation status was terminated under section 507(b)(1)(A), check here ☐

L If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check ☒ if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	189.	189.		STATEMENT 1
4	Dividends and interest from securities	56,673.	56,673.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10				
b	Gross sales price for all assets on line 6a				
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	56,862.	56,862.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 3	685.	0.		0.
c	Other professional fees				
17	Interest				
18	Taxes STMT 4	347.	0.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 5	15.	0.		0.
24	Total operating and administrative expenses. Add lines 13 through 23	1,047.	0.		0.
25	Contributions, gifts, grants paid	75,940.			75,940.
26	Total expenses and disbursements. Add lines 24 and 25	76,987.	0.		75,940.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-20,125.			
b	Net investment income (if negative, enter -0-)		56,862.		
c	Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	222,841.	202,716.	202,716.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	1,417,182.	1,417,182.	1,090,209.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	1,640,023.	1,619,898.	1,292,925.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,640,023.	1,619,898.	
28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30 Total net assets or fund balances	1,640,023.	1,619,898.		
31 Total liabilities and net assets/fund balances	1,640,023.	1,619,898.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,640,023.
2 Enter amount from Part I, line 27a	2	-20,125.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,619,898.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,619,898.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b NONE				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	78,148.	1,343,543.	.058166
2007	88,677.	1,726,654.	.051358
2006	69,117.	1,546,885.	.044681
2005	60,788.	1,222,140.	.049739
2004	35,057.	703,868.	.049806

2 Total of line 1, column (d)	2	.253750
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050750
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,318,694.
5 Multiply line 4 by line 3	5	66,924.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	569.
7 Add lines 5 and 6	7	67,493.
8 Enter qualifying distributions from Part XII, line 4	8	75,940.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	569.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	569.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	569.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	720.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	720.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	151.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax ☒ 151. Refunded ☒ 0.	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.		X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ NH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>CANDACE CRAWFORD</u> Telephone no. ► <u>(603) 542-7711</u> Located at ► <u>PO BOX 1600 CLAREMONT, NH</u> ZIP+4 ► <u>03743</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► _____, _____, _____	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B**Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,110,571.
b	Average of monthly cash balances	1b	228,205.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,338,776.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,338,776.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	20,082.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,318,694.
6	Minimum investment return. Enter 5% of line 5	6	65,935.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	65,935.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	569.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	569.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	65,366.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	65,366.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	65,366.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	75,940.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	75,940.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	569.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	75,371.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				65,366.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				2,915.
e From 2008				12,359.
f Total of lines 3a through e	15,274.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 75,940.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				65,366.
e Remaining amount distributed out of corpus	10,574.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	25,848.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	25,848.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				2,915.
d Excess from 2008				12,359.
e Excess from 2009				10,574.

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Part XVI-A. Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	189.		
4 Dividends and interest from securities			14	56,673.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory						
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		56,862.		0.
13 Total. Add line 12, columns (b), (d), and (e)						56,862.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations	33-10177-1
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- | | | | |
|---|--------------|------------|-----------|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| (1) Cash | 1a(1) | | X |
| (2) Other assets | 1a(2) | | X |
| b Other transactions: | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| (4) Reimbursement arrangements | 1b(4) | | X |
| (5) Loans or loan guarantees | 1b(5) | | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer or trustee <i>Candace E. Crawford</i>		Date 9/3/10	Title TRUSTEE	
	Preparer's signature <i>Norman J. Ladabouche</i>		Date 9/1/10	Check if self-employed ☐	Preparer's identifying number
Paid Preparer's Use Only	Firm's name (or yours if self-employed), address, and ZIP code A M PEISCH & COMPANY, LLP P.O. BOX 326 RUTLAND, VT 05702-0326			EIN ☐	
				Phone no. 802 773-2721	

Form **990-PF** (2009)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
CSB CERTIFICATES OF DEPOSIT	164.
SIEBERT MM	25.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	189.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS	56,673.	0.	56,673.
TOTAL TO FM 990-PF, PART I, LN 4	56,673.	0.	56,673.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARETION	685.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	685.	0.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAX REFUND	-106.	0.		0.
FOREIGN TAXES	378.	0.		0.
STATE FEE	75.	0.		0.
TO FORM 990-PF, PG 1, LN 18	347.	0.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
WIRE FEES	15.	0.		0.	
TO FORM 990-PF, PG 1, LN 23	15.	0.		0.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
BANK OF AMERICA	233,350.	71,850.		
EXXON MOBIL	177,455.	199,745.		
HEALTH CARE PROPERTIES	52,805.	64,500.		
NICOR INC.	37,205.	40,500.		
AT & T	98,557.	72,570.		
AMEREN	51,925.	23,770.		
CONSOLIDATED EDISON	93,213.	129,300.		
ARES CAPITAL CORP	119,020.	16,289.		
DUKE ENERGY	82,060.	64,000.		
KINDER MORGAN	112,910.	130,120.		
VERIZON COMMUNICATIONS	206,846.	140,100.		
FAIRPOINT COMMUNICATIONS	653.	5.		
ROYAL DUTCH	79,350.	50,220.		
WILLIAMS PARTNERS	71,833.	87,240.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,417,182.	1,090,209.		

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	7
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
THOMAS CONNAIR 17 CINDY AVENUE CLAREMONT, NH 03743	TRUSTEE 0.50	0.	0.	0.
SHERWOOD MOODY 29 RIVERVIEW NEWPORT, NH 03773	TRUSTEE 0.50	0.	0.	0.
CANDACE T. CRAWFORD 21 COTTAGE STREET CLAREMONT, NH 03743	TRUSTEE 0.50	0.	0.	0.
JILL M EDSON 65 CLARK CAMP ROAD CORNISH, NH 03745	TRUSTEE 0.50	0.	0.	0.
CLAY H. HAWKINS 295 WINDSOR ROAD CLAREMONT, NH 03743	TRUSTEE 0.50	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF	GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR	STATEMENT	8
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RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ARROWHEAD REC CLUB CLAREMONT, NH 03743	NONE PURCHASE PORTABLE PA SYSTEM	501(C)	2,100.
BOY SCOUTS OF AMERICA, DANIEL WEBSTER CLAREMONT, NH 03743	NONE PURCHASE 6 EUREKA TENTS AND RELATED EQUIP FOR TROOP 38	501(C)	1,800.
HIS HELPING HANDS CLAREMONT, NH 03743	NONE REPLENISH FOOD SHELVES FOR FREE BREAKFAST AND LUNCH	501(C)	5,000.
CLAREMONT CONSERVATION DISTRICT CLAREMONT, NH 03743	NONE RENOVATE AND IMPROVE CITY-WONED RAIL TRAIL	501(C)	5,000.
CLAREMONT SCHOOL DISTRICT HS SOFTBALL PROGRAM CLAREMONT, NH 03743	NONE ATHLETICS: MOVE SCOREBOARD, PURCHASE BATTING CAGE AND PITCHING MACHINE	501(C)	2,200.
WEST CENTRAL BEHAVIORAL HEALTH CLAREMONT, NH 03743	NONE PURCHASE OF RAZOR'S EDGE SOFTWARE TO AID IN FUNDRAISING EFFORTS	501(C)	4,000.
CLAREMONT SENIOR CENTER INC CLAREMONT, NH 03743	NONE INSTALL HANDICAP ACCESSIBLE DOORS	501(C)	5,000.
CLAREMONT SOUP KITCHEN CLAREMONT, NH 03743	NONE SAND AND REFINISH HARDWOOD FLOOR AT SOUP KITCHEN	501(C)	4,000.

CLAREMONT SAVINGS BANK FOUNDATION

33-1014741

FALL MT. EMERGENCY FOODSHELF CLAREMONT, NH 03743	NONE PURCHASE NEW/USED OVEN FOR MEAL PREPARATION	501(C)	3,950.
BIG BROTHERS BIG SISTERS CLAREMONT, NH 03743	NONE EXPAND CHILDREN WITH DISABILITIES PROGRAM	501(C)	3,500.
COMMUNITY ALLIANCE OF HUMAN SERVICES CHARLESTOWN, NH 03603	NONE 20% FUNDING FOR NEW POSITION OF VOLUNTEER BUS DRIVER COORDINATOR	501(C)	2,000.
CONNECTICUT VALLEY HOMECARE AND HOSPICE NEWPORT, NH 03733	NONE CONTINUATION OF CLINICS, TESTING STRIPS, BLOOD PRESSURE SCREENING, ETC.	501(C)	4,000.
PERFORMERS' PLAYGROUND NEWPORT, NH 03733	NONE SULLIVAN CO. PREVENTION THEATER FESTIVAL: LIGHTING AND SOUND	501(C)	3,000.
FAMILY SCHOOL CONNECTIONS (21C) CLAREMONT, NH 03743	NONE SUPPORT FOR LEADERSHIP AND RESILIENCY PROGRAM	501(C)	5,000.
LIBRARY ARTS CENTER NEWPORT, NH 03733	NONE SUMMER ARTS ENRICHMENT PROGRAM	501(C)	2,500.
NEW LONDON HOSPITAL NEWPORT, NH 03733	NONE FUNDING FOR TIGER TREATMENT CENTER @ NEWPORT MIDDLE SCHOOL	501(C)	2,000.
STEVENS HIGH SCHOOL ALUMNI ASSOCIATION CLAREMONT , NH 03743	NONE PURCHASE NEW COMPUTER AND PRINTER FOR ALUMNI ASSOCIATION	501(C)	1,500.
NH ASSOCIATION OF THE BLIND CLAREMONT, NH 03743	NONE VISION REHABILITATION SERVICES @ \$800/CLIENT	501(C)	2,000.

CLAREMONT SAVINGS BANK FOUNDATION

33-1014741

PARENTS AS TEACHERS CLAREMONT, NH 03743	NONE SPONSORSHIP OF 15-PARENT CLASS PROGRAM FOR KINDERGARTEN READINESS	501(C)	5,000.
STEVENS HIGH SCHOOL CLAREMONT, NH 03743	NONE FUND STATE SCHOLARS LUNCHEON FOR 37 RECIPIENTS	501(C)	360.
SULLIVAN COUNTY HOSPICE CLAREMONT, NH 03743	NONE OPERATING EXPENSES	501(C)	3,000.
FALL MT. EMERGENCY FOODSHELF CLAREMONT, NH 03743	NONE PURCHASE REFRIDGERATOR/FREEZER	501(C)	1,280.
PLAINFIELD HISTORICAL SOCIETY PLAINFIELD	NONE FOUNDATION REPAIRS FOR PLAINFIELD HISTORICAL SOCIETY CLUBHOUSE	501(C)	1,000.
UNION EPISCOPAL CHURCH CLAREMONT, NH 03743	NONE UNION CHURCH'S SUMMER CONCERT SERIES, NON-RELIGIOUS CLASSICAL PERFORMERS	501(C)	1,000.
SPRINGFIELD FAMILY CENTER SPRINGFIELD, VT	NONE PREPARE & DELIVER LUNCH & PM SNACKS DURING SUMMER FOR LOW-INCOME CHILDREN	501(C)	1,000.
TURNING POINTS NETWORK CLAREMONT, NH 03743	NONE FUNDS FOR EMERGENCY SUPPORT, SUPPORT GROUP MATERIALS, CAR SEATS	501(C)	4,750.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			75,940.

Claremont Savings Bank Foundation

PO Box 1600

Claremont, NH 03743-1600

Grant Application Form

Name of Organization _____ Year Founded _____

Address _____ Town _____ State _____

Telephone _____ Fax _____ Email _____

CEO/Exec. Director _____

Contact _____ Telephone _____

Application Amount _____ Project Amount _____

Brief Description of proposed project (include other funding resources):

List of current services provided by the applicant organization:

Geographical Area

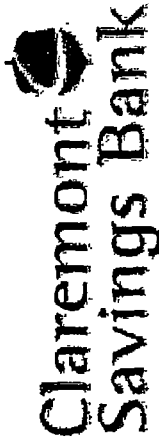
Served _____

Number of Clients served: _____ Full Time Equiv. Employees _____

Required Documents: Proof of 501(C)3 tax exempt status

Most recent annual report and financial statements

Current year budgeted income and expense.



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CLAREMONT SAVINGS BANK FOUNDATION

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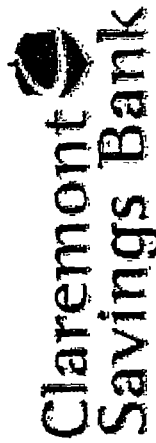
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In order to assure fairness, consistency, and as much objectivity as possible in the grant allocation process, all grant requests will be accepted on a common basis. The Foundation Board will not normally consider a grant request unless it includes in writing:

1. Completed **Application Form**.
2. **Proof that the organization is tax exempt under Section 501(c)(3)** of the Tax Reform Act of 1969, with the exception of municipalities and their subdivisions.
3. Amount requested.
4. 1-3 Page memo describing the applicant organization and the program for which it seeks funding.
5. Copy of the organization's most recent annual report and current financial statements (or other documents which provide essentially a financial picture of the organization). Administrative costs, as a percentage of the budget, should be provided.
6. Contact person's name and daytime phone number.
7. General description of the organization's current and future financial resources.

Application requests and information should be sent to:
CSB Foundation, PO Box 1600, Claremont, NH 03743-1600.

Grant applications will be received in May and grants will be awarded by June 15 of each year.



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Given the diverse needs of the Foundation's communities, it would be inappropriate to define applicant criteria too tightly. However, guidelines are necessary in order to minimize requests that are clearly not consistent with the Foundation's intentions or capabilities.

In an attempt to provide guidance, the following are suggested:

- Organizations that do not discriminate based on Federal criteria.
- Priority will be given to Claremont, Charlestown, Cornish, New Hampshire.
- Secondary consideration will be given to surrounding communities in New Hampshire and Vermont.
- Organizations must be Section 501(c) (3) IRS Code approved.

Requests from statewide organizations may be considered, but the decision process will center on benefits to the communities listed above.

While exceptions may be warranted for some organizations, the Foundation does not fund requests for operating funds unless they are related to start-up expenses for "seed" programs and projects.

As a general rule, the Foundation does not fund grant requests from individuals, religious organizations, or municipalities. Grant requests are encouraged from civic, arts, social service, health and affordable housing organizations. The Foundation's Board may allocate available funds by type or activity. The Foundation will consider multi-year pledge requests, however, this practice must be limited and monitored carefully due to the restrictions this places on annual grant making.

Size of grants are generally in the range of \$1,000 to \$5,000. Applicants may apply for amounts outside of these guidelines if documentation supports the nature of the request.

Within one year of receipt of funds, grantees will be required to forward to the Foundation a certification that funds were used as stated in the application. If funds have not been used, the organization must file for an extension for use of funds or return the funds to the Foundation.

[Click here to download CSB Foundation Application](#)

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Please click on the "Get Adobe Reader" icon for download.



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