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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 7/01, 2009, and ending 6/30, 2010

G Check all that apply. Initial return Initial Return of a former public charity Final return
 Amended return Address change Name change

Use the
IRS label.
Otherwise,
print
or type.
See Specific
Instructions.

THE NARESH C. JAIN FOUNDATION
5451 ROCKLEDGE DRIVE
BUENA PARK, CA 90621

A Employer identification number
33-0687485

B Telephone number (see the instructions)
(714) 521-2055

C If exemption application is pending, check here ►

D 1 Foreign organizations, check here ►

2 Foreign organizations meeting the 85% test, check here and attach computation ►

E If private foundation status was terminated under section 507(b)(1)(A), check here ►

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) J Accounting method: Cash Accrual
 Other (specify) _____

► \$ 541,051. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (attach schedule)	250,904.			
	2 Ck ► <input type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	9,008.	9,008.	9,008.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	39,691.			
	b Gross sales price for all assets on line 6a	197,883.			
	7 Capital gain net income (from Part IV, line 2)		39,691.		
	8 Net short-term capital gain			13,167.	
	9 Income modifications				
ADMINISTRATIVE EXPENSES	10a Gross returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	-66,990.			
		232,613.	48,699.	22,175.	
	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) SEE ST 2	350.			
	c Other prof fees (attach schedule) SEE ST 3	663.	663.	663.	663.
	17 Interest				
OPERATING EXPENSES	18 Taxes (attach schedule) (see instr) SEE STM 4	251.			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	1,264.	663.	663.	663.
	25 Contributions, gifts, grants paid PART XV	26,301.			26,301.
	26 Total expenses and disbursements. Add lines 24 and 25	27,565.	663.	663.	26,964.
	27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements	205,048.			
	b Net investment income (if negative, enter -0)		48,036.		
	c Adjusted net income (if negative, enter -0)			21,512.	

618

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year
			(a) Book Value	(b) Book Value
ASSETS	1	Cash – non-interest-bearing		
	2	Savings and temporary cash investments	6,256.	5,357.
	3	Accounts receivable		
		Less allowance for doubtful accounts		
	4	Pledges receivable		
		Less: allowance for doubtful accounts		
	5	Grants receivable		
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)		
	7	Other notes and loans receivable (attach sch)		
		Less: allowance for doubtful accounts		
	8	Inventories for sale or use		
	9	Prepaid expenses and deferred charges		
	10a	Investments – U S and state government obligations (attach schedule)		
	b	Investments – corporate stock (attach schedule) STATEMENT 5	201,965.	257,895.
	c	Investments – corporate bonds (attach schedule) STATEMENT 6	96,742.	109,671.
	11	Investments – land, buildings, and equipment basis		
	Less: accumulated depreciation (attach schedule)			
12	Investments – mortgage loans			
13	Investments – other (attach schedule) STATEMENT 7		137,088.	
14	Land, buildings, and equipment basis			
	Less: accumulated depreciation (attach schedule)			
15	Other assets (describe ►)			
16	Total assets (to be completed by all filers – see instructions. Also, see page 1, item I)	304,963.	510,011.	541,051.
LIABILITIES	17	Accounts payable and accrued expenses		
	18	Grants payable		
	19	Deferred revenue		
	20	Loans from officers, directors, trustees, & other disqualified persons		
	21	Mortgages and other notes payable (attach schedule)		
	22	Other liabilities (describe ►)		
	23	Total liabilities (add lines 17 through 22)	0.	0.
NET ASSETS	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>			
	24	Unrestricted	304,963.	510,011.
	25	Temporarily restricted		
	26	Permanently restricted		
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>			
	27	Capital stock, trust principal, or current funds		
	28	Paid-in or capital surplus, or land, building, and equipment fund		
	29	Retained earnings, accumulated income, endowment, or other funds		
	30	Total net assets or fund balances (see the instructions)	304,963.	510,011.
	31	Total liabilities and net assets/fund balances (see the instructions)	304,963.	510,011.

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	304,963.
2	Enter amount from Part I, line 27a	2	205,048.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	510,011.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	510,011.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)			(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a SEE STATEMENT 8					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Column (h)) gain minus column (k), but not less than -0- or Losses (from column (h))		
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	39,691.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8	If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8		3	13,167.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	26,931.	355,027.	0.075856
2007	55,873.	540,146.	0.103441
2006	34,759.	467,227.	0.074394
2005	32,232.	358,608.	0.089881
2004	18,525.	281,791.	0.065740

2 Total of line 1, column (d)	2	0.409312
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.081862
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	566,720.
5 Multiply line 4 by line 3	5	46,393.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	480.
7 Add lines 5 and 6	7	46,873.
8 Enter qualifying distributions from Part XII, line 4	8	26,964.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter 'N/A' on line 1.	
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instr.)	
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b	1 961.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)	
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2 0.
3 Add lines 1 and 2	3 961.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4 0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5 961.
6 Credits/Payments	
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a
b Exempt foreign organizations – tax withheld at source	6b
c Tax paid with application for extension of time to file (Form 8868)	6c
d Backup withholding erroneously withheld	6d
7 Total credits and payments Add lines 6a through 6d	7 0.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8 2.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9 963.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10
11 Enter the amount of line 10 to be Credited to 2010 estimated tax ►	Refunded
	11

Part VII-A Statements Regarding Activities

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

	Yes	No
1 a		X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?

1 b	X

If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1 c	X

c Did the foundation file **Form 1120-POL** for this year?

1 c	X

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year.

1 c	0.

(1) On the foundation ► \$ 0. (2) On foundation managers ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

2	X

If 'Yes,' attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes

3	X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a	X

b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?

4b	N/A

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5	X

If 'Yes,' attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

6	X

• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XIV

7	X

8a Enter the states to which the foundation reports or with which it is registered (see the instructions)

8a	CA

CA

b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation

8b	X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If 'Yes,' complete Part XIV

9	X

10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses

10	X

Part VII-A Statements Regarding Activities Continued

11		X
12		X
13	X	
Website address	► N/A	
14	Telephone no ► (714) 521-2055	
Located at ► 5451 ROCKLEDGE DRIVE BUENA PARK CA	ZIP + 4 ► 90621	
15	N/A ► <input type="checkbox"/>	N/A
	and enter the amount of tax-exempt interest received or accrued during the year	
	► 15	N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?		
	Organizations relying on a current notice regarding disaster assistance check here	► <input type="checkbox"/>	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see the instructions)		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

 Yes No Yes No Yes No Yes No Yes No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**5b** N/AOrganizations relying on a current notice regarding disaster assistance check here ► **c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A Yes No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b** X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**7b** N/A**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NARESH C. JAIN 5451 ROCKLEDGE BUENA PARK, CA 90621	PRESIDENT 1.00	0.	0.	0.
GERDA J. JAIN 5451 ROCKLEDGE BUENA PARK, CA 90621	CFO 0	0.	0.	0.
THOMAS SNEATH 1100 CALIFORNIA AVE BAKERSFIELD, CA 93304	SECRETARY 0	0.	0.	0.
-----	-----	-----	-----	-----

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----

Total number of other employees paid over \$50,000

►

0

Part VIII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3. Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	<u>NO DIRECT ACTIVITIES</u>
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		

All other program-related investments See instructions

3 _____

Total. Add lines 1 through 3

Form 990-PF (2009)

BAA

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:
 a Average monthly fair market value of securities
 b Average of monthly cash balances
 c Fair market value of all other assets (see instructions)
 d **Total** (add lines 1a, b, and c)
 e Reduction claimed for blockage or other factors reported on lines 1a and 1c
 (attach detailed explanation)

2 Acquisition indebtedness applicable to line 1 assets
 3 Subtract line 2 from line 1d
 4 Cash deemed held for charitable activities Enter 1-1/2% of line 3
 (for greater amount, see instructions)
 5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4
 6 **Minimum investment return.** Enter 5% of line 5

1a	396,948.
1b	17,547.
1c	160,855.
1d	575,350.
1e	0.
2	0.
3	575,350.
4	8,630.
5	566,720.
6	28,336.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6
 2a Tax on investment income for 2009 from Part VI, line 5
 b Income tax for 2009 (This does not include the tax from Part VI.)
 c Add lines 2a and 2b
 3 Distributable amount before adjustments Subtract line 2c from line 1
 4 Recoveries of amounts treated as qualifying distributions
 5 Add lines 3 and 4
 6 Deduction from distributable amount (see instructions)
 7 **Distributable amount as adjusted** Subtract line 6 from line 5. Enter here and on Part XIII, line 1

1	28,336.
2a	961.
2b	
2c	961.
3	27,375.
4	
5	27,375.
6	
7	27,375.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes
 a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26
 b Program-related investments – total from Part IX-B
 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes
 3 Amounts set aside for specific charitable projects that satisfy the
 a Suitability test (prior IRS approval required)
 b Cash distribution test (attach the required schedule)
 4 **Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4
 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income
 Enter 1% of Part I, line 27b (see instructions)
 6 **Adjusted qualifying distributions.** Subtract line 5 from line 4

1a	26,964.
1b	
2	
3a	
3b	
4	26,964.
5	
6	26,964.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				27,375.
2 Undistributed income, if any, as of the end of 2009:			0.	
a Enter amount for 2008 only		0.		
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009				
a From 2004	5,199.			
b From 2005	32,739.			
c From 2006	34,985.			
d From 2007	29,160.			
e From 2008	9,251.			
f Total of lines 3a through e.	111,334.			
4 Qualifying distributions for 2009 from Part XII, line 4 ► \$ 26,964.			0.	
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2009 distributable amount				26,964.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	411.			411.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	110,923.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	4,788.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	106,135.			
10 Analysis of line 9:				
a Excess from 2005	32,739.			
b Excess from 2006	34,985.			
c Excess from 2007	29,160.			
d Excess from 2008	9,251.			
e Excess from 2009				

BAA

Form 990-PF (2009)

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

Part XV **Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
SEE STATEMENT 9

SEE STATEMENT 9

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> SEE STATEMENT 10				
Total				► 3a 26,301.
<i>b Approved for future payment</i>				
Total				► 3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					9,008.
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					39,691.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a VISION RESOURCES LLC	211110	-66,990.			
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		-66,990.			48,699.
13 Total Add line 12, columns (b), (d), and (e)					-18,291.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of.		
(1) Cash	1 a (1)	X
(2) Other assets	1 a (2)	X
b Other transactions		
(1) Sales of assets to a noncharitable exempt organization	1 b (1)	X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)	X
(3) Rental of facilities, equipment, or other assets	1 b (3)	X
(4) Reimbursement arrangements	1 b (4)	X
(5) Loans or loan guarantees	1 b (5)	X
(6) Performance of services or membership or fundraising solicitations	1 b (6)	X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c	X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

 Nancee Johnson
Signature of officer or trustee

10/26/10

► PRESIDENT

Signature of officer or trustee		Date	FRA	
G N H E R E P a i d P r e - p a r e r 's U s e O n l y	Preparer's signature	Preparer's Identifying number (See Signature in the instrs)		
	► <i>Christopher J. Aasness</i>	Date	Check if self employed	► <input checked="" type="checkbox"/> P00075615
	Firm's name (or yours if self employed), address, and ZIP code	10/21/10	EIN	► 20-0485579
► CHRISTOPHER J. AASNESS, CPA 4800 EASTON DR., SUITE 105 BAKERSFIELD, CA 93309		Phone no	► (661) 395-1083	

BAA

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

OMB No 1545-0047

Schedule of Contributors

► Attach to Form 990, 990-EZ, or 990-PF

2009

Name of the organization

THE NARESH C. JAIN FOUNDATION

Employer identification number

33-0687485

Organization type (check one):

Filers of:

Form 990 or 990-EZ

Section:

501(c)(____) (enter number) organization
 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
 527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation
 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule —

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules —

For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of \$5,000 or more during the year

► \$ _____

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**BAA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990, 990-EZ, or 990-PF.**

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

THE NARESH C. JAIN FOUNDATION

Employer identification number

33-0687485

Part I **Contributors** (see instructions)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	NARESH & GERDA JAIN 5451 ROCKLEDGE DRIVE BUENA PARK, CA 90621	\$ 199,903.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/>
			(Complete Part II if there is a noncash contribution.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
2	NARESH & GERDA JAIN 5451 ROCKLEDGE DRIVE BUENA PARK, CA 90621	\$ 51,001.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II if there is a noncash contribution.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II if there is a noncash contribution.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II if there is a noncash contribution.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II if there is a noncash contribution.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II if there is a noncash contribution.)

Name of organization

THE NARESH C. JAIN FOUNDATION

Employer identification number

33-0687485

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	VISION RESOURCES LLC - PARTNERSHIP INTEREST	\$ 199,903.	7/30/09
		\$	
		\$	
		\$	

BAA

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

THE NARESH C. JAIN FOUNDATION

33-0687485

Part III Exclusively religious, charitable, etc, individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete cols (a) through (e) and the following line entry)

For organizations completing Part III, enter total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year (Enter this information once – see instructions)

5

N/A

2009

FEDERAL STATEMENTS

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THE NAresh C. JAIN FOUNDATION

33-0687485

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
VISION RESOURCES LLC	\$ -66,990.	\$ -66,990.	\$ 0.
TOTAL	<u>\$ -66,990.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	\$ 350.	\$ 0.	\$ 0.	\$ 0.
TOTAL	<u>\$ 350.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 3
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	\$ 663.	\$ 663.	\$ 663.	\$ 663.
TOTAL	<u>\$ 663.</u>	<u>\$ 663.</u>	<u>\$ 663.</u>	<u>\$ 663.</u>

STATEMENT 4
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL INCOME TAX FILING FEES	\$ 71. 180.	\$ 0.	\$ 0.	\$ 0.
TOTAL	<u>\$ 251.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

2009

FEDERAL STATEMENTS

PAGE 2

THE NARESH C. JAIN FOUNDATION

33-0687485

STATEMENT 5
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

<u>CORPORATE STOCKS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
STOCK FUNDS	COST	\$ 257,895.	\$ 277,160.
	TOTAL	\$ 257,895.	\$ 277,160.

STATEMENT 6
FORM 990-PF, PART II, LINE 10C
INVESTMENTS - CORPORATE BONDS

<u>CORPORATE BONDS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
BOND FUNDS	COST	\$ 109,671.	\$ 121,446.
	TOTAL	\$ 109,671.	\$ 121,446.

STATEMENT 7
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

<u>OTHER INVESTMENTS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
VISION RESOURCES LLC - (26-4382339)	COST	\$ 132,964.	\$ 132,964.
	TOTAL OTHER INVESTMENTS	\$ 132,964.	\$ 132,964.
<u>OTHER PUBLICLY TRADED SECURITIES</u>			
MONEY MARKET FUNDS	COST	4,124.	4,124.
	TOTAL OTHER PUBLICLY TRADED SECURITIES	\$ 4,124.	\$ 4,124.
		TOTAL	\$ 137,088.
			\$ 137,088.

STATEMENT 8
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

<u>ITEM</u>	<u>(A) DESCRIPTION</u>	<u>(B) HOW ACQUIRED</u>	<u>(C) DATE ACQUIRED</u>	<u>(D) DATE SOLD</u>
1	36.691 FIGRX	PURCHASED	7/09/2009	12/15/2009
2	48.728 WBIGX	PURCHASED	1/14/2009	12/15/2009
3	83.565 CIVVX	PURCHASED	1/14/2009	11/03/2009
4	234.742 EHSTX	PURCHASED	VARIOUS	VARIOUS
5	48.345 FDIVX	PURCHASED	1/14/2009	11/03/2009
6	36.14 FDIVX	PURCHASED	1/14/2009	12/15/2009
7	118.565 FSMAX	PURCHASED	VARIOUS	VARIOUS
8	111.214 FDVIX	PURCHASED	1/14/2009	7/09/2009
9	139.935 FDVIX	PURCHASED	VARIOUS	8/06/2009
10	102.339 FAGIX	PURCHASED	1/14/2009	7/09/2009

STATEMENT 8 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
11	178.263 FINSX	PURCHASED	1/14/2009	VARIOUS
12	430.504 FSHBX	PURCHASED	1/14/2009	7/09/2009
13	492.752 FTBFX	PURCHASED	1/14/2009	VARIOUS
14	94.248 FDGRX	PURCHASED	1/14/2009	VARIOUS
15	78.011 FLPFX	PURCHASED	1/14/2009	VARIOUS
16	43.068 HRINX	PURCHASED	1/14/2009	VARIOUS
17	65.029 OAKMX	PURCHASED	1/14/2009	7/09/2009
18	32.883 ITHAX	PURCHASED	1/14/2009	8/06/2009
19	285.269 JANSX	PURCHASED	1/14/2009	VARIOUS
20	145.502 JMCVX	PURCHASED	1/14/2009	VARIOUS
21	155.884 SBLGX	PURCHASED	1/14/2009	VARIOUS
22	271.470 MFOCX	PURCHASED	1/14/2009	VARIOUS
23	147.639 MIQBX	PURCHASED	1/14/2009	VARIOUS
24	265.604 PHYAX	PURCHASED	1/14/2009	7/09/2009
25	653.227 TTRAX	PURCHASED	1/14/2009	VARIOUS
26	125 PAHIX	PURCHASED	1/14/2009	7/09/2009
27	631.932 PAVIX	PURCHASED	1/14/2009	VARIOUS
28	123.534 SLAXS	PURCHASED	1/14/2009	VARIOUS
29	32.680 FIGRX	PURCHASED	VARIOUS	3/30/2010
30	31.730 OAKMX	PURCHASED	VARIOUS	3/30/2010
31	31.469 FIGRX	PURCHASED	VARIOUS	5/12/2010
32	271.680 SPRXX	PURCHASED	VARIOUS	5/25/2010
33	136.054 RYPFX	PURCHASED	VARIOUS	5/12/2010
34	49.917 FDGFX	PURCHASED	VARIOUS	6/22/2010
35	30.519 FIGRX	PURCHASED	1/14/2009	1/27/2010
36	33.076 FDIVX	PURCHASED	1/14/2009	1/27/2010
37	309.340 FINSX	PURCHASED	1/14/2009	1/27/2010
38	50.195 WBIGX	PURCHASED	1/14/2009	1/29/2010
39	89.686 CIVVX	PURCHASED	1/14/2009	1/27/2010
40	85.041 USGLX	PURCHASED	1/14/2009	1/27/2010
41	66.464 OAKMX	PURCHASED	1/14/2009	1/27/2010
42	46.250 ITHAX	PURCHASED	1/14/2009	1/27/2010
43	106.653 JMCVX	PURCHASED	1/14/2009	1/27/2010
44	730.815 JLPSX	PURCHASED	1/14/2009	1/27/2010
45	41.744 SGLBX	PURCHASED	1/14/2009	1/27/2010
46	233.281 PAHIX	PURCHASED	1/14/2009	1/27/2010
47	91.110 SLASX	PURCHASED	1/14/2009	1/27/2010
48	94.271 SRVEX	PURCHASED	1/14/2009	1/27/2010
49	31.983 FDIVX	PURCHASED	1/14/2009	3/30/2010
50	100.604 FSCFX	PURCHASED	1/14/2009	3/30/2010
51	145.74 FAGIX	PURCHASED	1/14/2009	3/30/2010
52	62.77 USGLX	PURCHASED	1/14/2009	3/30/2010
53	83.852 OAKMX	PURCHASED	1/14/2009	3/30/2010
54	71.673 ITHAX	PURCHASED	1/14/2009	3/30/2010
55	143.805 JANSX	PURCHASED	1/14/2009	3/30/2010
56	132.53 EXWAX	PURCHASED	1/14/2009	3/30/2010
57	154.512 MFOCX	PURCHASED	1/14/2009	3/30/2010
58	68.913 MIQBX	PURCHASED	1/14/2009	3/30/2010
59	34.130 FDVIX	PURCHASED	1/14/2009	5/12/2010
60	370.585 AAGPX	PURCHASED	1/14/2009	5/12/2010
61	54.407 WBIGX	PURCHASED	1/14/2009	5/12/2010
62	48.507 USGLX	PURCHASED	1/14/2009	5/12/2010
63	31.708 HRINX	PURCHASED	1/14/2009	5/12/2010
64	61.708 ITHAX	PURCHASED	1/14/2009	5/12/2010
65	80.501 SGLGX	PURCHASED	1/14/2009	5/12/2010
66	114.943 EXWAX	PURCHASED	1/14/2009	5/12/2010

STATEMENT 8 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED		(C) DATE ACQUIRED		(D) DATE SOLD		
		PURCHASED	PURCHASED	1/14/2009	5/12/2010	1/14/2009	5/12/2010	
67	73.650 MIQBX							
68	60.383 SLASX							
69	90.961 FINSX							
70	41.170 FDGRX							
71	182.857 FAGIX							
72	150.754 ITHAX							
73	142.857 JANSX							
74	70.688 SBLGX							
75	130.976 MFOCX							
76	258.137 PHYAX							
77	512.129 PCRRX							
78	59.937 SLASX							
79	81.845 SRVEX							
80	155.039 PAHIX							
ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	1,100.		961.	139.				\$ 139.
2	900.		593.	307.				307.
3	900.		668.	232.				232.
4	3,338.		3,149.	189.				189.
5	1,300.		979.	321.				321.
6	1,000.		751.	249.				249.
7	7,751.		6,857.	894.				894.
8	1,200.		1,238.	-38.				-38.
9	1,935.		1,575.	360.				360.
10	700.		587.	113.				113.
11	2,600.		2,291.	309.				309.
12	3,500.		3,440.	60.				60.
13	5,200.		4,729.	471.				471.
14	5,300.		4,508.	792.				792.
15	2,100.		1,715.	385.				385.
16	2,300.		1,720.	580.				580.
17	1,800.		1,597.	203.				203.
18	900.		678.	222.				222.
19	6,200.		5,290.	910.				910.
20	2,500.		2,137.	363.				363.
21	2,900.		2,412.	488.				488.
22	3,500.		3,013.	487.				487.
23	1,900.		1,572.	328.				328.
24	2,000.		1,841.	159.				159.
25	7,100.		6,776.	324.				324.
26	700.		620.	80.				80.
27	12,143.		9,222.	2,921.				2,921.
28	6,200.		5,177.	1,023.				1,023.
29	1,000.		856.	144.				144.
30	1,251.		795.	456.				456.
31	900.		824.	76.				76.
32	272.		272.	0.				0.
33	1,400.		1,052.	348.				348.
34	1,200.		1,252.	-52.				-52.
35	900.		799.	101.				101.
36	900.		687.	213.				213.
37	5,200.		4,062.	1,138.				1,138.

STATEMENT 8 (CONTINUED)

FORM 990-PF, PART IV, LINE 1

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
38	900.		613.	287.				\$ 287.
39	1,000.		739.	261.				261.
40	2,200.		1,536.	664.				664.
41	2,400.		1,662.	738.				738.
42	1,400.		981.	419.				419.
43	2,100.		1,601.	499.				499.
44	12,994.		10,283.	2,711.				2,711.
45	900.		662.	238.				238.
46	1,500.		1,199.	301.				301.
47	3,300.		2,455.	845.				845.
48	1,300.		998.	302.				302.
49	900.		665.	235.				235.
50	1,000.		664.	336.				336.
51	1,300.		864.	436.				436.
52	1,700.		1,134.	566.				566.
53	3,299.		2,095.	1,204.				1,204.
54	2,300.		1,519.	781.				781.
55	3,900.		2,731.	1,169.				1,169.
56	1,100.		820.	280.				280.
57	2,500.		1,760.	740.				740.
58	900.		742.	158.				158.
59	900.		709.	191.				191.
60	6,400.		4,844.	1,556.				1,556.
61	1,000.		664.	336.				336.
62	1,300.		877.	423.				423.
63	1,600.		1,272.	328.				328.
64	1,900.		1,800.	100.				100.
65	1,800.		1,278.	522.				522.
66	900.		712.	188.				188.
67	900.		793.	107.				107.
68	2,300.		1,627.	673.				673.
69	1,600.		1,195.	405.				405.
70	2,900.		2,021.	879.				879.
71	1,600.		1,093.	507.				507.
72	4,500.		3,197.	1,303.				1,303.
73	3,700.		2,713.	987.				987.
74	1,500.		1,122.	378.				378.
75	2,000.		1,491.	509.				509.
76	2,300.		1,848.	452.				452.
77	3,800.		3,395.	405.				405.
78	2,000.		1,453.	547.				547.
79	1,100.		867.	233.				233.
80	1,000.		803.	197.				197.
							TOTAL \$	<u>39,691.</u>

THE NAresh C. JAIN FOUNDATION

33-0687485

STATEMENT 9
FORM 990-PF, PART XV, LINE 1A
FOUNDATION MANAGERS - 2% OR MORE CONTRIBUTORS

NAresh C. JAIN
 GERDA J. JAIN

STATEMENT 10
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
BHAGWAN MAHAVIR SEWA KENDRA A-1/9, SECTOR 'E' ALIGANJ, LUCKNOW INDIA		PUBLIC	HUNGER RELIEF	\$ 25,000.
ST JUDE CHILDREN'S RESEARCH 501 ST JUDE PL MEMPHIS, TN 38105		501C3	MEDICAL RESEARCH	251.
ALZHEIMER'S ASSOCIATION PO BOX 64421 ST PAUL, MN 55164		501C3	MEDICAL RESEARCH	202.
MAKE A WISH FOUNDATION BOX 97104 WASHINGTON, DC 20090		503C3	HUMANITARIAN	101.
BRAILLE INSTITUTE 741 N. VERMONT AVE LOS ANGELES, CA 90029		501C3	EDUCATION	101.
THE SMILE TRAIN 245 FIFTH AVE, SUITE 2201 NEW YORK, NY 10016		501C3	MEDICAL RELIEF	101.
UNIV OF SOUTHERN CALIF. UNIVERSITY PARK CAMPUS LOS ANGELES, CA 90089		501C3	MEDICAL RESEARCH	20.
CYSTIC FIBROSIS FOUNDATION 6931 ARLINGTON RD BETHESDA, MD 20814		501C3	MEDICAL RESEARCH	101.
DOCTORS WITHOUT BORDERS 333 SEVENTH AVE, 2ND FLOOR NEW YORK, NY 10001		501C3	MEDICAL RELIEF	101.
SALVATION ARMY 10200 PIONEER BLVD TUSTIN, CA 92782		501C3	HUNGER RELIEF	202.

2009

FEDERAL STATEMENTS

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THE NARESH C. JAIN FOUNDATION

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STATEMENT 10 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
ARTHRITIS FOUNDATION 800 W 6TH ST, #1250 LOS ANGELES, CA 90017		501C3	MEDICAL RESEARCH	\$ 121.
TOTAL				<u><u>\$ 26,301.</u></u>