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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2009

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

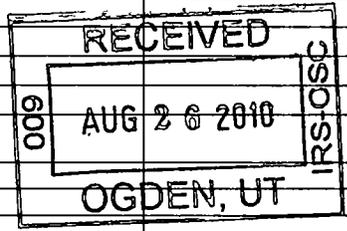
For calendar year 2009, or tax year beginning 7/01, **2009, and ending** 6/30, 2010

G Check all that apply: Initial return Initial Return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label otherwise, print or type See Specific Instructions.	GREENBAUM-STRAUSS FOUNDATION 4 BIG SIOUX RD RANCHO MIRAGE, CA 92270-2311	A Employer identification number 33-0260006 B Telephone number (see the instructions) 760-202-1708
H Check type of organization	<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	
I Fair market value of all assets at end of year (from Part II, column (c), line 16)	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	
F If private foundation status was terminated under section 507(b)(1)(A), check here	<input type="checkbox"/> 1 Foreign organizations, check here <input type="checkbox"/> <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> <input type="checkbox"/> E If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I \$ <u>448,709.</u>		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc. received (att sch)				
2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments	21.	21.	21.	
4 Dividends and interest from securities	4,897.	4,897.	4,897.	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10	11,177.			
b Gross sales price for all assets on line 6a	117,463.			
7 Capital gain net income (from Part IV, line 2)		11,177.		
8 Net short-term capital gain			2,141.	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
SEE STATEMENT 1	-2,350.	-2,350.	-2,350.	
12 Total. Add lines 1 through 11	13,745.	13,745.	4,709.	
13 Compensation of officers, directors, trustees, etc	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch) SEE ST 2	3,850.			
c Other prof fees (attach sch) SEE ST 3	3,566.			
17 Interest				
18 Taxes (attach schedule)(see instr) SEE STM 4	10.			
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	7,426.			
25 Contributions, gifts, grants paid PART XV	78,800.			78,800.
26 Total expenses and disbursements. Add lines 24 and 25	86,226.	0.	0.	78,800.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-72,481.			
b Net investment income (if negative, enter 0)		13,745.		
c Adjusted net income (if negative, enter 0)			4,709.	

REVENUE
 AUG 27 2010
 CANNED
 ADMINISTRATIVE AND OPERATING EXPENSES



13

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing		7,183.	4,392.	4,392.
	2	Savings and temporary cash investments		37,068.	17,463.	17,463.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U S and state government obligations (attach schedule)				
	b	Investments – corporate stock (attach schedule) STATEMENT 5		626,077.	580,252.	264,531.
	c	Investments – corporate bonds (attach schedule)				
	11	Investments – land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments – mortgage loans					
13	Investments – other (attach schedule) STATEMENT 6		169,122.	164,702.	162,323.	
14	Land, buildings, and equipment basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	Total assets (to be completed by all filers – see instructions Also, see page 1, item I)		839,450.	766,809.	448,709.	
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, building, and equipment fund		2,000,000.	2,000,000.	
	29	Retained earnings, accumulated income, endowment, or other funds		-1,160,550.	-1,233,191.	
	30	Total net assets or fund balances (see the instructions)		839,450.	766,809.	
	31	Total liabilities and net assets/fund balances (see the instructions)		839,450.	766,809.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year– Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	839,450.
2	Enter amount from Part I, line 27a	2	-72,481.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	766,969.
5	Decreases not included in line 2 (itemize) SEE STATEMENT 7	5	160.
6	Total net assets or fund balances at end of year (line 4 minus line 5)– Part II, column (b), line 30	6	766,809.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a SEE STATEMENT 8			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	11,177.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8	3	2,141.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	106,288.	560,673.	0.189572
2007	119,553.	838,832.	0.142523
2006	106,685.	900,681.	0.118449
2005	53,650.	908,456.	0.059056
2004	55,635.	885,805.	0.062807

2 Total of line 1, column (d)	2	0.572407
3 Average distribution ratio for the 5-year base period— divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.114481
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	553,460.
5 Multiply line 4 by line 3	5	63,361.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	137.
7 Add lines 5 and 6	7	63,498.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.	8	78,800.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948- see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	137.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	137.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3 If zero or less, enter -0-		5	137.
6 Credits/Payments			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	362.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	362.
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed		9	0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	225.
11 Enter the amount of line 10 to be Credited to 2010 estimated tax		11	0.
			225. Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ 0. (2) On foundation managers ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) CA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses.</i>		X

Part VII-A Statements Regarding Activities *Continued*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ <u>P. S. GREENBAUM</u> Telephone no ▶ <u>760-202-1708</u> Located at ▶ <u>4 BIG SIOUX RD RANCHO MIRAGE CA</u> ZIP + 4 ▶ <u>92270-2311</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		N/A	▶ <input type="checkbox"/> N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years ▶ 20__ , 20__ , 20__ , 20__ .		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement— see the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20__ , 20__ , 20__ , 20__ .		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line-1 see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services- (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A	

2	

3	

4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	

2	

All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3 ▶ 0.

BAA

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
	a Average monthly fair market value of securities	1a	506,293.
	b Average of monthly cash balances	1b	55,595.
	c Fair market value of all other assets (see instructions)	1c	
	d Total (add lines 1a, b, and c)	1d	561,888.
	e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	561,888.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	8,428.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	553,460.
6	Minimum investment return Enter 5% of line 5	6	27,673.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	27,673.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	137.
	b Income tax for 2009 (This does not include the tax from Part VI)	2b	
	c Add lines 2a and 2b	2c	137.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	27,536.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	27,536.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	27,536.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
	a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	78,800.
	b Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
	a Suitability test (prior IRS approval required)	3a	
	b Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	78,800.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	137.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	78,663.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				27,536.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years: 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004	11,585.			
b From 2005	9,327.			
c From 2006	63,075.			
d From 2007	78,629.			
e From 2008	78,570.			
f Total of lines 3a through e	241,186.			
4 Qualifying distributions for 2009 from Part XII, line 4. ▶ \$ 78,800.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2009 distributable amount				27,536.
e Remaining amount distributed out of corpus	51,264.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	292,450.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	11,585.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	280,865.			
10 Analysis of line 9.				
a Excess from 2005	9,327.			
b Excess from 2006	63,075.			
c Excess from 2007	78,629.			
d Excess from 2008	78,570.			
e Excess from 2009	51,264.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon.				
a 'Assets' alternative test - enter.				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b 'Endowment' alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c 'Support' alternative test - enter.				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE STATEMENT 10				
Total			▶ 3a	78,800.
b <i>Approved for future payment</i>				
Total			▶ 3b	

GREENBAUM-STRAUSS FOUNDATION

33-0260006

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	\$ -2,350.	\$ -2,350.	\$ -2,350.
TOTAL	<u>\$ -2,350.</u>	<u>\$ -2,350.</u>	<u>\$ -2,350.</u>

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MARYANOV, MADSEN, GORDON & CAMPBELL CPAS	\$ 3,850.			
TOTAL	<u>\$ 3,850.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 3
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	\$ 3,566.			
TOTAL	<u>\$ 3,566.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 4
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FRANCHISE TAX BOARD	\$ 10.			
TOTAL	<u>\$ 10.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

GREENBAUM-STRAUSS FOUNDATION

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STATEMENT 5
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

<u>CORPORATE STOCKS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
VERAMARK TECHNOLOGIES INC.	COST	\$ 365,882.	\$ 37,120.
MORGAN STANLEY STATEMENT #632 022008	COST	214,370.	227,411.
	TOTAL	<u>\$ 580,252.</u>	<u>\$ 264,531.</u>

STATEMENT 6
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

<u>OTHER INVESTMENTS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
MS CHARTER MANAGED FUTURES	COST	\$ 164,702.	\$ 162,323.
	TOTAL	<u>\$ 164,702.</u>	<u>\$ 162,323.</u>

STATEMENT 7
FORM 990-PF, PART III, LINE 5
OTHER DECREASES

FEDERAL TAX			\$ 160.
	TOTAL		<u>\$ 160.</u>

STATEMENT 8
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

<u>ITEM</u>	<u>(A) DESCRIPTION</u>	<u>(B) HOW ACQUIRED</u>	<u>(C) DATE ACQUIRED</u>	<u>(D) DATE SOLD</u>
1	30 3M COMPANY	PURCHASED	3/23/2009	10/27/2009
2	20 ABBOTT LABORATORIES	PURCHASED	4/13/2004	10/27/2009
3	30 ADOBE SYSTEMS	PURCHASED	7/15/2008	10/27/2009
4	10 AMERICAN ELECTRIC POWER CO	PURCHASED	9/23/2009	10/27/2009
5	160 AMERICAN TOWER CP CLASS A	PURCHASED	9/19/2005	10/08/2009
6	30 ANADARKO PETE	PURCHASED	1/05/2009	10/27/2009
7	10 APPLE INC	PURCHASED	5/29/2009	10/27/2009
8	20 AT&T INC	PURCHASED	7/26/2007	10/27/2009
9	125 AUTOMATIC DATA PROCESSING INC	PURCHASED	10/07/2004	7/17/2009
10	15 AUTOMATIC DATA PROCESSING INC	PURCHASED	4/04/2007	7/17/2009
11	40 BANK OF AMERICA CORP	PURCHASED	6/12/2009	10/27/2009
12	18 BANK OF NEW YORK MELLON CORP	PURCHASED	1/19/2007	10/27/2009
13	80 BECTON DICKINSON & CO	PURCHASED	9/21/2007	8/19/2009
14	120 CISCO SYS INC	PURCHASED	3/14/2003	10/27/2009
15	20 COCA COLA CO	PURCHASED	5/04/2007	10/27/2009
16	30 CONOCOPHILLIPS	PURCHASED	10/08/2003	10/27/2009
17	20 COVIDIEN PLC NEW	PURCHASED	8/19/2009	10/27/2009
18	40 CVS CAREMARK CORP	PURCHASED	10/07/2004	10/27/2009

GREENBAUM-STRAUSS FOUNDATION

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STATEMENT 8 (CONTINUED)
 FORM 990-PF, PART IV, LINE 1
 CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
19	25 EXXON MOBIL CORP	PURCHASED	4/16/2003	10/27/2009
20	20 GILEAD SCIENCE	PURCHASED	4/12/2006	10/27/2009
21	20 INTEL CORP	PURCHASED	7/17/2009	10/27/2009
22	10 ISHARES MSCI PAC EX-JPN IDX	PURCHASED	4/16/2009	10/27/2009
23	70 ISHARES S&P MID CAP 400 GROWTH	PURCHASED	10/08/2003	10/07/2009
24	20 ISHARES S&P MID CAP 400 GROWTH	PURCHASED	10/08/2003	10/27/2009
25	50 ISHARES S&P MID CAP 400 VALUE	PURCHASED	10/08/2003	10/07/2009
26	40 ISHARES S&P MID CAP 400 VALUE	PURCHASED	10/08/2003	10/27/2009
27	35 ISHARES S&P SMALL CAP 600 VAL	PURCHASED	10/08/2003	10/07/2009
28	45 ISHARES S&P SMALL CAP 600 VAL	PURCHASED	10/08/2003	10/27/2009
29	40 ISHARES SMALL CAP 600 GROWTH	PURCHASED	10/08/2003	10/07/2009
30	60 ISHARES SMALL CAP 600 GROWTH	PURCHASED	10/08/2003	10/27/2009
31	20 ITT CORP	PURCHASED	2/14/2008	10/27/2009
32	10 JOHNSON & JOHNSON	PURCHASED	9/16/2008	10/27/2009
33	50 JPMORGAN CHASE & CO	PURCHASED	10/08/2003	10/27/2009
34	10 LOCKHEED MARTIN CORP	PURCHASED	1/30/2009	10/27/2009
35	10 LOWES COMPANIES INC	PURCHASED	8/12/2008	10/27/2009
36	20 METLIFE INCORPORATED	PURCHASED	9/23/2009	10/27/2009
37	80 ORACLE CORP	PURCHASED	8/12/2008	10/27/2009
38	40 PEPSICO INC NC	PURCHASED	10/08/2003	10/27/2009
39	40 PHILIP MORRIS INTL INC	PURCHASED	6/20/2006	10/07/2009
40	10 PHILIP MORRIS INTL INC	PURCHASED	6/20/2006	10/27/2009
41	60 POWERSHARES QQQ TR	PURCHASED	10/16/2006	10/27/2009
42	30 PROCTER & GAMBLE	PURCHASED	6/01/2006	10/27/2009
43	10 SPDR GOLD TR GOLD SHS	PURCHASED	1/26/2009	10/27/2009
44	100 ST JUDE MEDICAL INC	PURCHASED	1/24/2007	9/23/2009
45	20 UNITED TECHNOLOGIES CORP	PURCHASED	3/24/2006	10/07/2009
46	30 UNITED TECHNOLOGIES CORP	PURCHASED	3/24/2006	10/27/2009
47	140 UTILITIES SEL SECT SPDR FUND	PURCHASED	12/17/2008	9/23/2009
48	10 WAL MART STORES INC	PURCHASED	3/11/2008	10/27/2009
49	10 WALT DISNEY CO HLDG CO	PURCHASED	10/08/2009	10/27/2009
50	20 WELLS FARGO & CO NEW	PURCHASED	12/08/2008	10/27/2009
51	90 GILEAD SCIENCE	PURCHASED	4/12/2006	1/05/2010
52	80 POWERSHARES QQQ TR	PURCHASED	10/16/2006	2/10/2010
53	110 LOWES COMPANIES INC	PURCHASED	8/12/2008	3/30/2010
54	25 MONSANTO CO/NEW	PURCHASED	12/17/2008	4/16/2010
55	30 WAL MART STORES INC	PURCHASED	3/11/2008	4/16/2010
56	50 WAL MART STORES INC	PURCHASED	1/12/2009	4/16/2010
57	70 ANADARKO PETE	PURCHASED	1/05/2009	5/25/2010
58	20 MONSANTO CO/NEW	PURCHASED	7/02/2007	5/13/2010
59	5 MONSANTO CO/NEW	PURCHASED	12/17/2008	5/13/2010
60	50 RESEARCH IN MOTION	PURCHASED	11/11/2009	5/07/2010
61	10 CVS CAREMARK CORP	PURCHASED	10/07/2004	6/16/2010
62	100 CVS CAREMARK CORP	PURCHASED	7/25/2006	6/16/2010
63	DEVELOPERS DIVERSIFIED REALTY	PURCHASED	VARIOUS	VARIOUS
64	PASSTHROUGH CAPITAL LOSSES	PURCHASED	VARIOUS	VARIOUS
65	PASSTHROUGH CAPITAL LOSSES	PURCHASED	VARIOUS	VARIOUS

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	2,302.		1,447.	855.				\$ 855.
2	1,029.		764.	265.				265.
3	1,026.		1,212.	-186.				-186.
4	303.		316.	-13.				-13.

GREENBAUM-STRAUSS FOUNDATION

33-0260006

STATEMENT 8 (CONTINUED)
 FORM 990-PF, PART IV, LINE 1
 CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
5	5,869.		3,952.	1,917.			\$ 1,917.	
6	1,962.		1,275.	687.			687.	
7	1,991.		1,352.	639.			639.	
8	510.		816.	-306.			-306.	
9	4,395.		4,890.	-495.			-495.	
10	527.		684.	-157.			-157.	
11	613.		548.	65.			65.	
12	501.		785.	-284.			-284.	
13	5,236.		6,580.	-1,344.			-1,344.	
14	2,833.		1,614.	1,219.			1,219.	
15	1,072.		1,065.	7.			7.	
16	1,549.		844.	705.			705.	
17	863.		795.	68.			68.	
18	1,445.		874.	571.			571.	
19	1,873.		875.	998.			998.	
20	869.		610.	259.			259.	
21	398.		366.	32.			32.	
22	420.		276.	144.			144.	
23	5,153.		3,970.	1,183.			1,183.	
24	1,491.		1,134.	357.			357.	
25	3,115.		2,497.	618.			618.	
26	2,497.		1,998.	499.			499.	
27	1,947.		1,605.	342.			342.	
28	2,496.		2,063.	433.			433.	
29	2,162.		1,662.	500.			500.	
30	3,238.		2,494.	744.			744.	
31	1,101.		1,174.	-73.			-73.	
32	602.		699.	-97.			-97.	
33	2,229.		1,792.	437.			437.	
34	705.		835.	-130.			-130.	
35	201.		241.	-40.			-40.	
36	713.		773.	-60.			-60.	
37	1,762.		1,830.	-68.			-68.	
38	2,439.		1,913.	526.			526.	
39	1,978.		1,526.	452.			452.	
40	488.		382.	106.			106.	
41	2,558.		2,549.	9.			9.	
42	1,713.		1,628.	85.			85.	
43	1,017.		891.	126.			126.	
44	3,897.		3,957.	-60.			-60.	
45	1,221.		1,195.	26.			26.	
46	1,940.		1,792.	148.			148.	
47	4,159.		4,024.	135.			135.	
48	499.		499.	0.			0.	
49	282.		288.	-6.			-6.	
50	572.		628.	-56.			-56.	
51	3,862.		2,745.	1,117.			1,117.	
52	3,453.		3,398.	55.			55.	
53	2,685.		2,650.	35.			35.	
54	1,598.		1,926.	-328.			-328.	
55	1,619.		1,498.	121.			121.	
56	2,699.		2,564.	135.			135.	
57	3,578.		2,976.	602.			602.	

GREENBAUM-STRAUSS FOUNDATION

33-0260006

STATEMENT 8 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
58	1,114.		1,370.	-256.				\$ -256.
59	278.		385.	-107.				-107.
60	3,274.		3,237.	37.				37.
61	319.		219.	100.				100.
62	3,194.		3,267.	-73.				-73.
63	29.		0.	29.				29.
64	0.		382.	-382.				-382.
65	0.		1,690.	-1,690.				-1,690.
							TOTAL	\$ <u>11,177.</u>

STATEMENT 9
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
PEGGY GREENBAUM 4 BIG SIOUX RD RANCHO MIRAGE, CA 92270	PRESIDENT 0	\$ 0.	\$ 0.	\$ 0.
JAMES R. GREENBAUM 4 BIG SIOUX RD RANCHO MIRAGE, CA 92270	VICE PRESIDENT 0	0.	0.	0.
ROBERT S. GREENBAUM 4 BIG SIOUX RD RANCHO MIRAGE, CA 92270	SECRETARY 0	0.	0.	0.
JAMES R. GREENBAUM 4 BIG SIOUX RD RANCHO MIRAGE, CA 92270	TREASURER 0	0.	0.	0.
CLIFFORD H. GREENBAUM 38 CHERRY HILLS FARM DR. ENGLEWOOD, CO 80113	VICE PRESIDENT 0	0.	0.	0.
	TOTAL	\$ 0.	\$ 0.	\$ 0.

GREENBAUM-STRAUSS FOUNDATION

33-0260006

STATEMENT 10
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
AIDS ASSISTANCE PROGRAM ,	NONE		GENERAL SUPPORT	\$ 790.
AMERICAN HEART ASSOCIATION ,	NONE		GENERAL SUPPORT	100.
BAMES JEWISH HOSPITAL FOUNDATION ,	NONE		GENERAL SUPPORT	50.
BARBARA SINATRA CHILDREN CENTER ,	NONE		GENERAL SUPPORT	2,000.
BEIT T'SHUVAH ,	NONE		GENERAL SUPPORT	100.
BETTY FORD CENTER ,	NONE		GENERAL SUPPORT	30,375.
COACHELLA VALLEY RESCUE MISSION ,	NONE		GENERAL SUPPORT	50.
CROHN'S & COLITIS FOUNDATION OF AMERICA ,	NONE		GENERAL SUPPORT	1,000.
DESERT COMMUNITY FOUNDATION ,	NONE		GENERAL SUPPORT	500.
EISENHOWER MEDICAL CENTER ,	NONE		GENERAL SUPPORT	1,000.
GUIDE DOGS OF THE DESERT ,	NONE		GENERAL SUPPORT	3,525.
JEFFREY GOODMAN SPECIAL CARE CLINIC ,	NONE		GENERAL SUPPORT	100.
JEWISH FAMILY SERVICES ,	NONE		GENERAL SUPPORT	1,775.
JEWISH FEDERATION ,	NONE		GENERAL SUPPORT	28,500.
KANSAS CITY HOSPICE HOUSE ,	NONE		GENERAL SUPPORT	50.

GREENBAUM-STRAUSS FOUNDATION

33-0260006

STATEMENT 10 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
MARTHA'S VILLAGE AND KITCHEN ,	NONE		GENERAL SUPPORT	\$ 50.
SHELTER FROM THE STORM ,	NONE		GENERAL SUPPORT	150.
TAMARISK UGJ ,	NONE		GENERAL SUPPORT	950.
TEMPLE SINAI ,	NONE		GENERAL SUPPORT	2,185.
UNITED STATES HOLOCAUST MEMORIAL MUSEUM ,	NONE		GENERAL SUPPORT	250.
UNITED WAY OF THE DESERT ,	NONE		GENERAL SUPPORT	200.
VAIL VALLEY FOUNDATION ,	NONE		GENERAL SUPPORT	5,100.
			TOTAL \$	<u>78,800.</u>

Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period June 1-30, 2010

Custom Portfolio Active Assets Account
632-022008-355
GREENBAUM-STRAUSS FOUNDATION
ATTENTION: JAMES & PEGGY GREENBAUM

Holdings

INTERESTED PARTY COPY

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the period shown above which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Disclosures section at the end of this statement.

Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate. If you hold structured products, please refer to the Special Considerations Regarding Structured Products section of the Disclosure section.

Gain/loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting.

From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month. From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year.

CASH, DEPOSITS AND MONEY MARKET FUNDS

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	\$43.20			
MORGAN STANLEY BANK N.A. #	17,046.12	26.00	--	0.150

Percentage of Assets %	Market Value	Estimated Annual Income	Estimated Annual Percentage Yield %
7.0%	\$17,089.32		
		Estimated Annual Income	
		\$26.00	
		\$0.00	

Bank deposits are at Morgan Stanley Bank, N.A. and Morgan Stanley Trust (Members FDIC), affiliates of Morgan Stanley Smith Barney. Cash holdings shown exclude cash holdings in custody at another firm for which you receive a separate statement.

STOCKS

COMMON STOCKS

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
3M COMPANY (MMM) Share Price: \$78.990, Next Dividend Payable 09/10	50,000	\$2,411.61	\$3,949.50	\$1,537.89	\$105.00	2.65
ABBOTT LABORATORIES (ABT) Share Price: \$46.780, Next Dividend Payable 08/10	80,000	3,055.66	3,742.40	686.74	140.80	3.76
ADOBE SYSTEMS (ADBE) Share Price: \$26.430	130,000	5,251.53	3,435.90	(1,815.63)	--	--
AMERICAN ELECTRIC POWER CO (AEP) Share Price: \$32.300, Next Dividend Payable 09/10	130,000	4,110.22	4,199.00	88.78	218.40	5.20

CONTINUED

Custom Portfolio Active Assets Account
632-022008-355
GREENBAUM-STRAUSS FOUNDATION
ATTENTION: JAMES & PEGGY GREENBAUM

Holdings

INTERESTED PARTY COPY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
APPLE INC (AAPL) Share Price \$251.530	20,000	2,703.05	5,030.60	2,327.55	—	—
AT&T INC (T) Share Price. \$24.190, Next Dividend Payable 08/10	230,000	8,541.24	5,563.70	(2,977.54)	386.40	6.94
BANK OF AMERICA CORP (BAC) Share Price \$14.370, Next Dividend Payable 09/10	250,000	3,425.92	3,592.50	166.58	10.00	0.27
BANK OF NEW YORK MELLON CORP (BK) Share Price \$24.690, Next Dividend Payable 08/10	140,000	6,102.19	3,456.60	(2,645.59)	50.40	1.45
CISCO SYS INC (CSCO) Share Price. \$21.310	250,000	6,234.14	5,327.50	(906.64)	—	—
COCA COLA CO (KO) Share Price. \$50.120, Next Dividend Payable 07/01/10	80,000	4,259.90	4,009.60	(250.30)	140.80	3.51
CONOCOPHILLIPS (COP) Share Price. \$49.090, Next Dividend Payable 09/10	80,000	2,250.40	3,927.20	1,676.80	176.00	4.48
COVIDIEN PLC NEW (COV) Share Price. \$40.180, Next Dividend Payable 08/10	90,000	3,576.85	3,616.20	39.35	64.80	1.79
DOLLAR TREE INC (DLTR) Share Price \$41.630	135,000	3,941.77	5,620.05	1,678.28	—	—
DOW CHEMICAL CO (DOW) Share Price. \$23.720, Next Dividend Payable 07/30/10	120,000	3,553.62	2,846.40	(707.22)	72.00	2.52
EXXON MOBIL CORP (XOM) Share Price. \$57.070, Next Dividend Payable 09/10	80,000	2,885.33	4,565.60	1,680.27	140.80	3.08
GENERAL ELECTRIC CO (GE) Share Price \$14.420, Next Dividend Payable 07/26/10	220,000	7,351.30	3,172.40	(4,178.90)	88.00	2.77
INTEL CORP (INTC) Share Price. \$19.450, Next Dividend Payable 09/10	190,000	3,478.71	3,695.50	216.79	119.70	3.23
INTL BUSINESS MACHINES CORP (IBM) Share Price. \$123.480, Next Dividend Payable 09/10	20,000	1,957.93	2,469.60	511.67	52.00	2.10
ISHARES MSCI EAFE FUND (EFA) Share Price. \$46.510; Next Dividend Payable 12/10	110,000	5,805.80	5,116.10	(689.70)	148.94	2.91

CONTINUED

Security Mark
at Right

Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period June 1-30, 2010

Custom Portfolio Active Assets Account
632-022008-355

GREENBAUM-STRAUSS FOUNDATION
ATTENTION: JAMES & PEGGY GREENBAUM

INTERESTED PARTY COPY

Holdings

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ISHARES MSCI EMERGING MKTS FD (EEM) Share Price, \$37.320, Next Dividend Payable 12/10	80,000	2,255.94	2,985.60	729.66	47.76	1.59
ISHARES MSCI JAPAN INDEX FUND (EWJ) Share Price, \$9.200, Next Dividend Payable 12/10	130,000	1,329.58	1,196.00	(133.58)	20.41	1.70
ISHARES MSCI PAC EX-JPN IDX (EPP) Share Price, \$35.740, Next Dividend Payable 12/10	200,000	5,515.18	7,148.00	1,632.82	273.40	3.82
ISHARES S&P MID CAP 400 GROWTH (IJK) Share Price, \$76.880, Next Dividend Payable 09/10	190,000	10,776.80	14,607.20	3,830.40	97.47	0.66
ISHARES S&P MID CAP 400 VALUE (IJJ) Share Price, \$64.110, Next Dividend Payable 09/10	230,000	11,486.20	14,745.30	3,259.10	291.64	1.97
ISHARES S&P SMALL CAP 600 VAL (IJS) Share Price, \$57.210, Next Dividend Payable 09/10	260,000	11,922.30	14,874.60	2,952.30	204.88	1.37
ISHARES SMALL CAP 600 GROWTH (IJT) Share Price, \$56.940, Next Dividend Payable 09/10	260,000	10,805.60	14,804.40	3,998.80	85.02	0.57
ITT CORP (ITT) Share Price, \$44.920, Next Dividend Payable 07/01/10	80,000	4,695.48	3,593.60	(1,101.88)	80.00	2.22
JOHNSON & JOHNSON (JNJ) Share Price, \$59.060, Next Dividend Payable 09/10	70,000	4,896.02	4,134.20	(761.82)	151.20	3.65
JPMORGAN CHASE & CO (JPM) Share Price, \$36.610, Next Dividend Payable 07/10	90,000	3,225.60	3,294.90	69.30	18.00	0.54
LOCKHEED MARTIN CORP (LMT) Share Price, \$74.500, Next Dividend Payable 09/10	50,000	4,093.01	3,725.00	(368.01)	126.00	3.38
MC DONALDS CORP (MCD) Share Price, \$65.870, Next Dividend Payable 09/10	50,000	2,776.27	3,293.50	517.23	110.00	3.33
MEDCO HEALTH SOLUTIONS INC (MHS) Share Price, \$55.080	60,000	3,677.02	3,304.80	(372.22)	--	--
METLIFE INCORPORATED (MET) Share Price, \$37.760, Next Dividend Payable 12/10	100,000	3,864.32	3,776.00	(88.32)	74.00	1.95
NORFOLK SOUTHERN CORP (NSC) Share Price, \$53.050, Next Dividend Payable 09/10	60,000	3,238.92	3,183.00	(55.92)	81.60	2.56

CONTINUED

PERSONAL INTS

RETIREMENT ACCOUNTS

EDUCATION ACCOUNTS

TRUST ACCOUNTS

BUSINESS ACCOUNTS



Custom Portfolio Active Assets Account
632-022008-355
GREENBAUM-STRAUSS FOUNDATION
ATTENTION: JAMES & PEGGY GREENBAUM

Holdings

INTERESTED PARTY COPY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
OCCIDENTAL PETROLEUM CORP DE (OXY) Share Price: \$77.150, Next Dividend Payable 07/15/10	40,000	3,150.44	3,086.00	(64.44)	60.80	1.97
ORACLE CORP (ORCL) Share Price: \$21.460, Next Dividend Payable 08/10	170,000	3,889.38	3,648.20	(241.18)	34.00	0.93
PEPSICO INC NC (PEP) Share Price: \$60.950, Next Dividend Payable 09/10	90,000	4,303.80	5,485.50	1,181.70	172.80	3.15
PHILIP MORRIS INTL INC (PM) Share Price: \$45.840, Next Dividend Payable 07/09/10	110,000	5,090.58	5,042.40	(48.18)	255.20	5.06
PROCTER & GAMBLE (PG) Share Price: \$59.980, Next Dividend Payable 08/10	60,000	3,255.92	3,598.80	342.88	115.62	3.21
SCHLUMBERGER LTD (SLB) Share Price: \$55.340, Next Dividend Payable 07/02/10	50,000	3,372.31	2,767.00	(605.31)	42.00	1.51
SPDR GOLD TR GOLD SHS (GLD) Share Price: \$121.680	30,000	2,671.77	3,650.40	978.63	—	—
UNITED TECHNOLOGIES CORP (UTX) Share Price: \$64.910, Next Dividend Payable 09/10	80,000	4,778.26	5,192.80	414.54	136.00	2.61
VISA INC CL A (V) Share Price: \$70.750, Next Dividend Payable 09/10	40,000	3,734.30	2,830.00	(904.30)	20.00	0.70
WAL MART STORES INC (WMT) Share Price: \$48.070, Next Dividend Payable 09/10	70,000	3,495.18	3,364.90	(130.28)	84.70	2.51
WALT DISNEY CO HLDG CO (DIS) Share Price: \$31.500, Next Dividend Payable 01/11	130,000	3,746.08	4,095.00	348.92	45.50	1.11
WELLS FARGO & CO NEW (WFC) Share Price: \$25.600, Next Dividend Payable 09/10	130,000	4,044.39	3,328.00	(716.39)	26.00	0.78
WISCONSIN ENERGY CORP (WEC) Share Price: \$50.740, Next Dividend Payable 09/10	60,000	3,036.36	3,044.40	8.04	96.00	3.15
WISDOMTREE TRUST INDIA (EPI) Share Price: \$22.750, Next Dividend Payable 07/02/10	100,000	1,909.75	2,275.00	365.25	11.60	0.50
TOTAL STOCKS	931,000	\$215,933.93	\$227,410.85	\$11,476.92	\$4,675.64	2.06%
					\$0.00	

Estimated Annual Income
Accrued Income

