Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 07/01 , 2009, and ending 06/30, 20 10

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
BAIRD BROTHERS CO FOUNDATION OAG # 79-0577
1055060000

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
PO BOX 1558 DEPT EA4E86

City or town, state, and ZIP code
COLUMBUS, OH 43216

A Employer identification number: 31-6194844

B Telephone number (see page 10 of the instructions): (614) 331-9892

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 3,498,026.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify) ____________
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Check ▶ [ ] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	70,754.	70,754.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	47,513.			
	b Gross sales price for all assets on line 6a 1,035,944.				
	7 Capital gain net income (from Part IV, line 2)		47,513.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	118,267.	118,267.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	33,236.	16,618.		16,618.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule) STMT 4	240.	NONE	NONE	240.
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 5	17,065.	493.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	5,054.	5,054.		5,054.
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 6	2,890.	1,445.		1,295.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	58,485.	23,610.	NONE	23,207.
	25 Contributions, gifts, grants paid	209,469.			209,469.
	26 **Total expenses and disbursements** Add lines 24 and 25	267,954.	23,610.	NONE	232,676.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-149,687.			
	b **Net investment income** (if negative, enter -0-)		94,657.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	110,447.	9,689.	9,689.
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ NONE			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule)	1,663,184.		
c	Investments - corporate bonds (attach schedule)	1,616,218.		
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶	18,107.		
12	Investments - mortgage loans			
13	Investments - other (attach schedule) STMT 7		3,248,581.	3,488,337.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,407,956.	3,258,270.	3,498,026.
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27	Capital stock, trust principal, or current funds	3,407,956.	3,258,270.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	3,407,956.	3,258,270.	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	3,407,956.	3,258,270.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,407,956.
2	Enter amount from Part I, line 27a	2	-149,687.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	1.
4	Add lines 1, 2, and 3	4	3,258,270.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,258,270.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	47,513.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . [X] Yes [ ] No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008			
2007			
2006			
2005			
2004			

2 **Total** of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,893.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	1,893.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,893.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a		
b	Exempt foreign organizations-tax withheld at source — 6b NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c NONE		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	NONE
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	22.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	1,915.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶$ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 9			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ HUNTINGTON NATIONAL BANK Telephone no ▶ (614)331-9472

Located at ▶ PO BOX 1558 DEPT EA4E86, COLUMBUS, OH ZIP + 4 ▶ 43216

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly).			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . . ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . . ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) . . . . . . ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . . ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? 5b
Organizations relying on a current notice regarding disaster assistance check here . . . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . . ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . . ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . . 6b — No: X
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		33,236.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 . . . . . . ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services . . . . ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	3,683,465.
b	Average of monthly cash balances	1b	11,636.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	3,695,101.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	3,695,101.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	55,427.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,639,674.
6	**Minimum investment return.** Enter 5% of line 5	6	181,984.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	181,984.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,893.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,893.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	180,091.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	180,091.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	180,091.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	232,676.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	232,676.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	232,676.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				180,091.
2	Undistributed income, if any, as of the end of 2009				
a	Enter amount for 2008 only			170,546.	
b	Total for prior years 20 07 ,20____,20____		51,185.		
3	Excess distributions carryover, if any, to 2009				
a	From 2004 ...... NONE				
b	From 2005 ...... NONE				
c	From 2006 ...... NONE				
d	From 2007 ...... NONE				
e	From 2008 ...... NONE				
f	**Total** of lines 3a through e	NONE			
4	Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 232,676.				
a	Applied to 2008, but not more than line 2a			170,546.	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		51,185.		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d	Applied to 2009 distributable amount				10,945.
e	Remaining amount distributed out of corpus	NONE			
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b	Prior years' undistributed income. Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions				
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				169,146.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	NONE			
10	Analysis of line 9:				
a	Excess from 2005 ... NONE				
b	Excess from 2006 ... NONE				
c	Excess from 2007 ... NONE				
d	Excess from 2008 ... NONE				
e	Excess from 2009 ... NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 13				
Total . . . . ▶ **3a**				209,469.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	70,754.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	47,513.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				118,267.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 118,267.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
11	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: HUNTINGTON NATIONAL BANK — Date: 08/03/2010 — Title: Officer

Paid Preparer's Use Only

Preparer's signature	CPA	Date 08/03/2010	Check if self-employed ☐	Preparer's identifying number (See Signature on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code	FIDUCIARY SOLUTIONS, LTD. 6135 TRUST DRIVE, STE. 118 HOLLAND, OH 43528	EIN ▶ 34-1809728	Phone no 419-861-2300

Form 990-PF (2009)

JSA
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FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					107.	
		.57 CENTURYTEL INC PROPERTY TYPE: SECURITIES					09/08/2008	07/14/2009
17.00		19.00					-2.00	
		450. SYSCO CORP W/1 RT/SH PROPERTY TYPE: SECURITIES					03/31/2009	07/24/2009
10,346.00		10,355.00					-9.00	
		250. WAL MART STORES INC PROPERTY TYPE: SECURITIES					05/19/2008	07/24/2009
12,214.00		14,181.00					-1,967.00	
		569. ECOLAB INC PROPERTY TYPE: SECURITIES					09/09/2008	07/31/2009
23,631.00		27,084.00					-3,453.00	
		150. MONSANTO CO PROPERTY TYPE: SECURITIES					02/06/2009	08/03/2009
13,050.00		12,580.00					470.00	
		250. ABBOTT LABS PROPERTY TYPE: SECURITIES					02/29/2008	08/25/2009
11,518.00		13,438.00					-1,920.00	
		1050. MCGRAW-HILL COMPANIES INC W/1 PROPERTY TYPE: SECURITIES					05/04/2009	08/25/2009
32,940.00		31,909.00					1,031.00	
		400. NIKE INC CL B PROPERTY TYPE: SECURITIES					01/15/2008	08/25/2009
22,356.00		23,004.00					-648.00	
		700. PROGRESSIVE CORP OHIO PROPERTY TYPE: SECURITIES					11/18/2008	08/25/2009
11,797.00		9,674.00					2,123.00	
		600. ORACLE CORPORATION W/1 RT/SH PROPERTY TYPE: SECURITIES					01/15/2008	09/28/2009
12,702.00		12,972.00					-270.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		.437 SIMON PROPERTY GROUP INC PROPERTY TYPE: SECURITIES					06/03/2008	10/23/2009
32.00		43.00					-11.00	
		250. TIDEWATER INC W/1 RT/SH PROPERTY TYPE: SECURITIES					10/09/2008	10/28/2009
10,742.00		10,369.00					373.00	
		465.63 SCHERING PLOUGH DIST W/1 RT/SH PROPERTY TYPE: SECURITIES					12/01/2008	11/05/2009
11,550.00		7,605.00					3,945.00	
		.37 MERCK & CO INC PROPERTY TYPE: SECURITIES					12/01/2008	11/17/2009
12.00		6.00					6.00	
		500. MARRIOTT INTERNATIONAL INC NEW PROPERTY TYPE: SECURITIES					08/25/2009	12/02/2009
12,743.00		12,549.00					194.00	
		.705 MARRIOTT INTERNATIONAL INC NEW PROPERTY TYPE: SECURITIES					08/25/2009	12/07/2009
19.00							19.00	
		560. TEVA PHARMACEUTICAL INDS ADR PROPERTY TYPE: SECURITIES					01/15/2008	12/16/2009
29,751.00		22,183.00					7,568.00	
		200. KOHLS CORP PROPERTY TYPE: SECURITIES					12/09/2008	01/12/2010
10,251.00		7,259.00					2,992.00	
		360. MOLSON COORS BREWING CO B PROPERTY TYPE: SECURITIES					06/14/2007	01/21/2010
15,579.00		16,786.00					-1,207.00	
		600. MORGAN STANLEY DEAN WITTER & CO PROPERTY TYPE: SECURITIES					06/12/2009	01/21/2010
17,545.00		17,856.00					-311.00	
		.31 SIMON PROPERTY GROUP INC PROPERTY TYPE: SECURITIES					06/03/2008	02/11/2010
26.00		30.00					-4.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		1000. APPLIED MATLS INC PROPERTY TYPE: SECURITIES					03/31/2009	03/08/2010
12,310.00		10,780.00					1,530.00	
		400. BP AMOCO PLC PROPERTY TYPE: SECURITIES					02/23/2009	03/08/2010
22,388.00		15,494.00					6,894.00	
		1200. BRISTOL MYERS SQUIBB CO PROPERTY TYPE: SECURITIES					12/16/2009	03/08/2010
30,145.00		30,893.00					-748.00	
		666. CENTURYTEL INC PROPERTY TYPE: SECURITIES					09/08/2008	03/08/2010
22,291.00		24,332.00					-2,041.00	
		600. ELECTRONIC ARTS INC PROPERTY TYPE: SECURITIES					03/31/2009	03/08/2010
10,356.00		10,950.00					-594.00	
		400. EXXON MOBIL CORP PROPERTY TYPE: SECURITIES					10/01/2008	03/08/2010
26,504.00		31,697.00					-5,193.00	
		160. ITT INDUSTRIES INC PROPERTY TYPE: SECURITIES					07/08/2008	03/08/2010
8,469.00		9,695.00					-1,226.00	
		211. ILLINOIS TOOL WORKS PROPERTY TYPE: SECURITIES					09/09/2008	03/08/2010
9,869.00		10,323.00					-454.00	
		400. JP MORGAN CHASE & CO PROPERTY TYPE: SECURITIES					10/29/2007	03/08/2010
17,044.00		18,740.00					-1,696.00	
		100. LINCOLN NATL CORP W/1 RT/SH PROPERTY TYPE: SECURITIES					08/25/2009	03/08/2010
2,689.00		2,536.00					153.00	
		500. PACTIV CORP PROPERTY TYPE: SECURITIES					08/03/2009	03/08/2010
12,310.00		12,708.00					-398.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		250. PEPSICO INC PROPERTY TYPE: SECURITIES					02/05/2009	03/08/2010
15,968.00		13,122.00					2,846.00	
		200. PRAXAIR INC PROPERTY TYPE: SECURITIES					06/03/2008	03/08/2010
15,844.00		19,094.00					-3,250.00	
		200. ROYAL DUTCH SHELL PLC -ADR PROPERTY TYPE: SECURITIES					10/28/2009	03/08/2010
11,390.00		12,382.00					-992.00	
		352. STERICYLCE INC PROPERTY TYPE: SECURITIES					05/24/2007	03/08/2010
19,261.00		14,988.00					4,273.00	
		300. SYMANTEC CORP W/1 RT/SH PROPERTY TYPE: SECURITIES					05/04/2009	03/08/2010
5,049.00		5,301.00					-252.00	
		400. UNITED TECH CORP PROPERTY TYPE: SECURITIES					06/01/2009	03/08/2010
28,332.00		21,988.00					6,344.00	
		100. IBM CORP PROPERTY TYPE: SECURITIES					01/15/2008	03/18/2010
12,806.00		10,203.00					2,603.00	
		400. NOBLE CORP PROPERTY TYPE: SECURITIES					03/08/2010	04/14/2010
16,707.00		17,704.00					-997.00	
		1. MARRIOTT INTERNATIONAL INC NEW PROPERTY TYPE: SECURITIES					08/25/2009	04/16/2010
34.00							34.00	
		200. MEDCO HEALTH SOLUTIONS NEW COMMON PROPERTY TYPE: SECURITIES					08/25/2009	04/16/2010
12,290.00		11,313.00					977.00	
		100. MERCK & CO INC PROPERTY TYPE: SECURITIES					03/08/2010	04/16/2010
3,546.00		3,727.00					-181.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		634. MERCK & CO INC PROPERTY TYPE: SECURITIES					12/01/2008	04/16/2010
22,481.00		10,354.00					12,127.00	
		3150. FINANCIAL SELECT SECTOR SPDR FUND PROPERTY TYPE: SECURITIES					03/08/2010	04/16/2010
51,565.00		40,480.00					11,085.00	
		500. TECHNOLOGY PROPERTY TYPE: SECURITIES					03/08/2010	04/16/2010
15,925.00		14,920.00					1,005.00	
		150. ALCON INC PROPERTY TYPE: SECURITIES					04/16/2007	04/16/2010
23,882.00		20,863.00					3,019.00	
		100. FIFTH THIRD BANCORP PROPERTY TYPE: SECURITIES					03/08/2010	04/23/2010
1,502.00		1,257.00					245.00	
		1204.816 HUNTINGTON MID CORP AMERICA FD PROPERTY TYPE: SECURITIES					06/28/2001	04/23/2010
18,084.00		12,337.00					5,747.00	
		260.731 HUNTINGTON DIVIDEND CAPTURE FUND PROPERTY TYPE: SECURITIES					10/11/2002	04/23/2010
2,206.00		2,396.00					-190.00	
		1611.903 HUNTINGTON ROTATING MARKETS FUN PROPERTY TYPE: SECURITIES					02/12/2002	04/23/2010
17,618.00		14,185.00					3,433.00	
		1113.34 HUNTINGTON INTL EQUITY FUND III PROPERTY TYPE: SECURITIES					03/05/2003	04/23/2010
12,057.00		7,025.00					5,032.00	
		669.597 HUNTINGTON SITUS FUND III PROPERTY TYPE: SECURITIES					03/05/2003	04/23/2010
12,367.00		6,267.00					6,100.00	
		118.035 HUNTINGTON REAL STRATEGIES FUND PROPERTY TYPE: SECURITIES					06/06/2007	04/23/2010
838.00		1,198.00					-360.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		1522.316 HUNTINGTON SHORT&INTER FIXED FD PROPERTY TYPE: SECURITIES					05/18/1995	04/23/2010
30,264.00		30,118.00					146.00	
		1320.716 HUNTINGTON MORTGAGE SECURITY FU PROPERTY TYPE: SECURITIES					10/01/2002	04/23/2010
12,045.00		11,305.00					740.00	
		1495.426 HUNTINGTON FIXED INC FUND III PROPERTY TYPE: SECURITIES					08/10/1993	04/23/2010
32,600.00		33,288.00					-688.00	
		396.781 HUNTINGTON INTERMEDIATE GOVT PROPERTY TYPE: SECURITIES					10/01/2002	04/23/2010
4,289.00		4,313.00					-24.00	
		100. SPDR REGIONAL BANKING PROPERTY TYPE: SECURITIES					01/21/2010	04/23/2010
2,965.00		2,491.00					474.00	
		100. CONSUMER DISCRETIONARY SELECT SECTO PROPERTY TYPE: SECURITIES					08/25/2009	04/23/2010
3,547.00		2,662.00					885.00	
		200. UTILITIES TECHNOLOGY SELECT SPDR PROPERTY TYPE: SECURITIES					07/16/2007	04/23/2010
4,781.00		5,348.00					-567.00	
		400. STAPLES INC W/1 RT/SHS PROPERTY TYPE: SECURITIES					01/12/2010	05/12/2010
9,106.00		9,999.00					-893.00	
		300. HEWLETT PACKARD PROPERTY TYPE: SECURITIES					03/08/2010	05/17/2010
14,247.00		15,534.00					-1,287.00	
		300. HALLIBURTON CO W/1 RT/SH PROPERTY TYPE: SECURITIES					03/08/2010	06/02/2010
7,117.00		9,483.00					-2,366.00	
		225. ANADARKO PETE CORP W/1 RT/SH PROPERTY TYPE: SECURITIES					04/15/2009	06/10/2010
8,428.00		9,639.00					-1,211.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		400. CVS CORP DEL COM FORMERLY PROPERTY TYPE: SECURITIES					03/31/2009	06/22/2010
12,649.00		11,068.00					1,581.00	
		500. CISCO SYSTEMS W/1 RT/SH PROPERTY TYPE: SECURITIES					03/18/2010	06/22/2010
11,615.00		13,215.00					-1,600.00	
		300. DOW CHEMICAL CO PROPERTY TYPE: SECURITIES					03/08/2010	06/22/2010
7,983.00		8,931.00					-948.00	
		100. EMC CORPORATION PROPERTY TYPE: SECURITIES					05/17/2010	06/22/2010
1,914.00		1,872.00					42.00	
		200. FRANKLIN RES INC PROPERTY TYPE: SECURITIES					04/16/2010	06/22/2010
18,749.00		23,642.00					-4,893.00	
		200. GENERAL DYNAMICS W/1 RT/SH PROPERTY TYPE: SECURITIES					04/16/2010	06/22/2010
13,205.00		14,963.00					-1,758.00	
		300. HALLIBURTON CO W/1 RT/SH PROPERTY TYPE: SECURITIES					03/08/2010	06/22/2010
7,861.00		9,483.00					-1,622.00	
		100. INTEL CORP PROPERTY TYPE: SECURITIES					03/31/2009	06/22/2010
2,094.00		1,515.00					579.00	
		100. L3 COMMUNICATIONS HLDG PROPERTY TYPE: SECURITIES					03/08/2010	06/22/2010
7,942.00		9,231.00					-1,289.00	
		600. MEDTRONIC INC W/1 RT/SH PROPERTY TYPE: SECURITIES					04/16/2010	06/22/2010
23,061.00		26,968.00					-3,907.00	
		100. SCHLUMBERGER LTD PROPERTY TYPE: SECURITIES					03/08/2010	06/22/2010
5,911.00		6,417.00					-506.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		250. SCHLUMBERGER LTD PROPERTY TYPE: SECURITIES					03/31/2009	06/22/2010
14,777.00		10,233.00					4,544.00	
		500. STRYKER CORP PROPERTY TYPE: SECURITIES					03/08/2010	06/22/2010
25,739.00		27,559.00					-1,820.00	
TOTAL GAIN(LOSS)							47,513.	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ABBOTT LABS	100.	100.
ALEXANDRIA REAL ESTATE EQUITIES	70.	70.
ANADARKO PETE CORP W/1 RT/SH	81.	81.
APACHE CORP W/1 RT/SH	30.	30.
APPLIED MATLS INC	180.	180.
BP AMOCO PLC	1,008.	1,008.
BRISTOL MYERS SQUIBB CO	384.	384.
BROADCOM CORP	88.	88.
CVS CORP DEL COM FORMERLY	131.	131.
CANADIAN NATL RAILWAY COM	498.	498.
CENTURYTEL INC	1,415.	1,415.
CONOCOPHILLIPS	165.	165.
DEERE & CO W/1 RT/SH	28.	28.
DISNEY WALT HOLDING CO NEW	158.	158.
NEW DOMINION RESOURCES INC	275.	275.
DOW CHEMICAL CO	45.	45.
ECOLAB INC	80.	80.
EXXON MOBIL CORP	504.	504.
FEDEX CORP	66.	66.
FIFTH THIRD BANCORP	13.	13.
GENERAL DYNAMICS W/1 RT/SH	42.	42.
GENERAL MILLS INC W/1 RT/SH	98.	98.
HALLIBURTON CO W/1 RT/SH	54.	54.
HEWLETT PACKARD	24.	24.
HUNTINGTON MID CORP AMERICA FD III	918.	918.
HUNTINGTON DIVIDEND CAPTURE FUND III	1,481.	1,481.
HUNTINGTON ROTATING MARKETS FUND III	3,385.	3,385.
HUNTINGTON INTL EQUITY FUND III	1,912.	1,912.
HUNTINGTON SITUS FUND III	466.	466.
HUNTINGTON REAL STRATEGIES FUND III	159.	159.
ITT INDUSTRIES INC	142.	142.
ILLINOIS TOOL WORKS	196.	196.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTEL CORP	432.	432.
IBM CORP	165.	165.
JP MORGAN CHASE & CO	60.	60.
L3 COMMUNICATIONS HLDG	40.	40.
LINCOLN NATL CORP W/1 RT/SH	14.	14.
MCGRAW-HILL COMPANIES INC W/1	236.	236.
MERCK & CO INC	520.	520.
HUNTINGTON SHORT&INTER FIXED FD	14,817.	14,817.
HUNTINGTON MORTGAGE SECURITY FUND	5,991.	5,991.
HUNTINGTON FIXED INC FUND III	22,772.	22,772.
MOLSON COORS BREWING CO B	173.	173.
HUNTINGTON CONSERVATIVE DEPOSIT ACCOUNT	816.	816.
HUNTINGTON INTERMEDIATE GOVT	2,786.	2,786.
MONSANTO CO	40.	40.
MORGAN STANLEY DEAN WITTER & CO	60.	60.
NIKE INC CL B	100.	100.
OCCIDENTAL PETE	488.	488.
ORACLE CORPORATION W/1 RT/SH	30.	30.
PPG INDUSTRIES INC W/1 RT/SH	108.	108.
PEPSICO INC	338.	338.
PRAXAIR INC	250.	250.
PROCTER & GAMBLE CO	545.	545.
ROYAL DUTCH SHELL PLC -ADR	336.	336.
SPDR REGIONAL BANKING	185.	185.
SCHERING PLOUGH DIST W/1 RT/SH	143.	143.
SCHLUMBERGER LTD	210.	210.
CONSUMER DISCRETIONARY SELECT SECTOR SPD	910.	910.
TECHNOLOGY ENERGY SELECT SPDR	38.	38.
FINANCIAL SELECT SECTOR SPDR FUND	570.	570.
TECHNOLOGY	104.	104.
UTILITIES TECHNOLOGY SELECT SPDR	1,295.	1,295.
SIMON PROPERTY GROUP INC	398.	398.
STAPLES INC W/1 RT/SHS	36.	36.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
STRYKER CORP	75.	75.
SYSCO CORP W/1 RT/SH	108.	108.
TEVA PHARMACEUTICAL INDS ADR	175.	175.
3M CO	414.	414.
TIDEWATER INC W/1 RT/SH	63.	63.
UNITED TECH CORP	478.	478.
V F CORP W/1 RT/SH	239.	239.
TOTAL	70,754.	70,754.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES - INCOME (ALLOCABLE	240.			240.
TOTALS	240.	NONE	NONE	240.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	85.	85.
REAL ESTATE TAX ON NON-RENTAL	1,016.	
OTHER TAXES	200.	
FEDERAL TAX PAYMENT - PRIOR YE	15,356.	
FOREIGN TAXES ON QUALIFIED FOR	408.	408.
TOTALS	17,065.	493.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
CUSTODIAN & MANAGEMENT FEES (A	300.	150.	
OTHER NON-ALLOCABLE EXPENSE -	2,590.	1,295.	1,295.
TOTALS	2,890.	1,445.	1,295.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
SCHEDULE ATTACHED	C	3,248,581.	3,488,337.
TOTALS		3,248,581.	3,488,337.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
ROUNDING		1.
	TOTAL	1.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
OH

STATEMENT 9

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
HUNTINGTON NATIONAL BANK
ADDRESS:
PO BOX 1558 DEPT EA4E86
COLUMBUS, OH 43216
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2
COMPENSATION .... 18,836.

OFFICER NAME:
WILBERT W. WARREN, JR.
ADDRESS:
19582 STATE RTE 278 S
NELSONVILLE, OH 45764
TITLE:
DIRECTOR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 4,800.

OFFICER NAME:
JANE E. HARMONY
ADDRESS:
96 E COLUMBUS ST
NELSONVILLE, OH 45764
TITLE:
DIRECTOR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 4,800.

OFFICER NAME:
ROBERT S. CRAWFORD
ADDRESS:
1121 STATE ROUTE 278
NELSONVILLE, OH 45764, OH 45764
TITLE:
DIRECTOR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 4,800.

TOTAL COMPENSATION: 33,236.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
CITY OF NELSONVILLE-LANDSCAPE
ADDRESS:
211 LAKE HOPE DRIVE
NELSONVILLE, OH 45764
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PUBLIC SQUARE LANDSCAPING
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 3,980.

RECIPIENT NAME:
1ST PRESBYTERIAN CHURCH
ADDRESS:
15 ADAMS STREET
NELSONVILLE, OH 45764
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PRE-SCHOOL OPERATING EXPENSES
FOUNDATION STATUS OF RECIPIENT:
501C3
AMOUNT OF GRANT PAID .... 12,000.

RECIPIENT NAME:
NELSONVILLE HIGH SCHOOL
RESTORATION FOUNDATION
ADDRESS:
332 W FRANKLIN STREET
NELSONVILLE, OH 45764
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
BUILDING INSURANCE
FOUNDATION STATUS OF RECIPIENT:
501C3

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
CITY OF NELSONVILLE-PAINTING
SQUARE FOUNTAIN
ADDRESS:
211 LAKE HOPE DRIVE
NELSONVILLE, OH 45764
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PAINTING PUBLIC SQUARE FOUNTAIN
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 25,265.

RECIPIENT NAME:
PAPER CIRCLE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
OPERATING SUPPORT
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
CITY OF NELSONVILLE-4TH OF JULY
FIRWORKS DISPLAY
ADDRESS:
211 LAKE HOPE DRIVE
NELSONVILLE, OH 45764
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
4TH OF JULY FIREWORKS DISPLAY
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 5,724.

BAIRD BROTHERS CO FOUNDATION OAG # 79-0577 31-6194844

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
STUART OPERA HOUSE
ADDRESS:
PO BOX 217
NELSONVILLE, OH 45674
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
RENOVATION
FOUNDATION STATUS OF RECIPIENT:
501C3
AMOUNT OF GRANT PAID .... 150,000.

RECIPIENT NAME:
PARADE OF HILLS COMMUNITY ASSOC
ADDRESS:
947 CHESTNUT STREET
NELSONVILLE, OH 45674
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
COMMUNITY ASSOCIATION
FOUNDATION STATUS OF RECIPIENT:
501C3
AMOUNT OF GRANT PAID .... 10,000.

TOTAL GRANTS PAID: 209,469.

STATEMENT 13

BAIRD BROTHERS CO. FDN.
ACCOUNT NUMBER 1055060000

SCHEDULE OF PRINCIPAL ASSETS
AS OF JUNE 30, 2010

Shares	Description	COST VALUE	UNIT PRICE	MARKET VALUE	% MKT	EST INCOME	YIELD MKT
CASH MANAGEMENT FUNDS-TAXABLE							
	HUNTINGTON CONSERVATIVE DEPOSIT ACCOUNT	37,226.44		37,226.44	1.1	198	0.5
	TOTAL	37,226.44		37,226.44		198	0.5
HUNTINGTON FUNDS-EQUITY							
23,936.167	HUNTINGTON MID CORP AMERICA FUND III	245,162.20	12.85	307,579.75	8.8	886	0.3
5,179.965	HUNTINGTON DIVIDEND CAPTURE FUND III	47,603.88	7.58	39,264.13	1.1	1,424	3.6
32,023.791	HUNTINGTON ROTATING MARKETS FUND III	276,786.99	9.16	293,337.93	8.4	3,234	1.1
22,118.815	HUNTINGTON INTERNATIONAL EQUITY FUND III	149,494.85	9.46	209,243.99	6.0	2,190	1.0
13,302.945	HUNTINGTON SITUS FUND III	139,710.42	15.51	206,328.68	5.9	439	0.2
2,345.019	HUNTINGTON REAL STRATEGIES FUND III	23,801.94	5.83	13,671.46	0.4	0	
	TOTAL	882,560.28		1,069,425.94		8,173	0.8

HUNTINGTON FUNDS-FIXED

Huntington

BAIRD BROTHERS CO. FDN.
ACCOUNT NUMBER 1055060000

SCHEDULE OF PRINCIPAL ASSETS
AS OF JUNE 30, 2010

		COST VALUE	UNIT PRICE	MARKET VALUE	% MKT	EST INCOME	YIELD MKT
HUNTINGTON FUNDS-FIXED							
30,243.964	HUNTINGTON SHORT AND INTERMEDIATE FIXED INCOME FUND III	594,956.10	20.04	606,089.04	17.4	14,154	2.3
26,238.758	HUNTINGTON MORTGAGE SECURITIES FUND III	228,694.67	9.12	239,297.47	6.9	5,773	2.4
29,709.75	HUNTINGTON FIXED INCOME SECURITIES FUND III	627,855.59	22.40	665,498.40	19.1	21,777	3.3
7,882.888	HUNTINGTON INTERMEDIATE GOVERNMENT INCOME FUND III	85,686.99	11.01	86,790.60	2.5	2,657	3.1
	TOTAL	1,537,193.35		1,597,675.51		44,360	2.8
COMMON STOCK							
200	ALEXANDRIA REAL ESTATE EQUITIES	12,840.80	63.37	12,674.00	0.4	280	2.2
500	AMERICAN EXPRESS	22,552.35	39.70	19,850.00	0.6	360	1.8
200	APACHE CORP	21,225.60	84.19	16,838.00	0.5	120	0.7
100	APPLE INC	13,159.89	251.53	25,153.00	0.7	0	
550	BROADCOM CORP CL A	11,049.45	32.97	18,133.50	0.5	176	1.0
600	CARDINAL HEALTH INC	21,149.58	33.61	20,166.00	0.6	468	2.3
200	CATERPILLAR INC	13,015.58	60.07	12,014.00	0.3	352	2.9
200	CHURCH & DWIGHT CO INC W/1 RT/SH	13,276.26	62.71	12,542.00	0.4	112	0.9
300	CONOCOPHILLIPS	16,980.75	49.09	14,727.00	0.4	660	4.5
200	DEERE & CO W/1 RT/SH	11,925.69	55.68	11,136.00	0.3	240	2.2

Huntington

BAIRD BROTHERS CO. FDN.
ACCOUNT NUMBER 1055060000

SCHEDULE OF PRINCIPAL ASSETS
AS OF JUNE 30, 2010

COMMON STOCK		COST VALUE	UNIT PRICE	MARKET VALUE	% MKT	EST INCOME	YIELD MKT
450	WALT DISNEY CO	13,835.61	31.50	14,175.00	0.4	158	1.1
600	DOMINION RESOURCES INC /VA	23,471.70	38.74	23,244.00	0.7	1,098	4.7
700	EMC CORP/MASS	13,104.00	18.30	12,810.00	0.4	0	
200	FEDEX CORP	13,654.30	70.11	14,022.00	0.4	96	0.7
1,300	FIFTH THIRD BANCORP	16,469.86	12.29	15,977.00	0.5	52	0.3
500	GENERAL MILLS INC	18,039.57	35.52	17,760.00	0.5	560	3.2
300	HEINZ H J CO	13,660.23	43.22	12,966.00	0.4	540	4.2
500	HUMANA INC	24,611.80	45.67	22,835.00	0.7	0	
700	INTEL CORP	11,166.93	19.45	13,615.00	0.4	441	3.2
100	IBM CORP	13,027.99	123.48	12,348.00	0.4	260	2.1
600	LINCOLN NATIONAL CORP	16,313.16	24.29	14,574.00	0.4	24	0.2
600	MARATHON OIL CORP	20,097.36	31.09	18,654.00	0.5	600	3.2
150	MOHAWK INDUSTRIES INC	9,532.52	45.76	6,864.00	0.2	0	
200	NEWMONT MINING CORP	12,039.90	61.74	12,348.00	0.4	80	0.6
370	OCCIDENTAL PETROLEUM CORP	26,412.64	77.15	28,545.50	0.8	562	2.0
200	PPG INDUSTRIES INC W/1 RT/SH	12,709.40	60.41	12,082.00	0.3	432	3.6
400	PROCTER & GAMBLE CO	22,352.24	59.98	23,992.00	0.7	771	3.2
300	PRUDENTIAL FINANCIAL INC	17,557.38	53.66	16,098.00	0.5	210	1.3
1,400	SPDR REGIONAL BANKING	36,523.37	23.09	32,326.00	0.9	459	1.4
2,200	CONSUMER DISCRETIONARY SELECT SECTOR SPDR FUND	59,092.78	29.13	64,086.00	1.8	922	1.4
150	ENERGY SELECT SECTOR SPDR FUND	7,888.38	49.68	7,452.00	0.2	151	2.0
200	INDUSTRIAL SELECT SECTOR SPDR FUND	5,967.94	27.43	5,486.00	0.2	116	2.1

BAIRD BROTHERS CO. FDN.
ACCOUNT NUMBER 1055060000

SCHEDULE OF PRINCIPAL ASSETS
AS OF JUNE 30, 2010

		COST VALUE	UNIT PRICE	MARKET VALUE	% MKT	EST INCOME	YIELD MKT
COMMON STOCK							
4,100	TECHNOLOGY SELECT SECTOR SPDR FUND	101,899.20	20.40	83,640.00	2.4	1,263	1.5
207	SIMON PROPERTY GROUP INC	19,872.60	80.75	16,715.25	0.5	497	3.0
500	THERMO FISHER SCIENTIFIC INC	26,488.75	49.05	24,525.00	0.7	0	
200	3M CO	14,185.08	78.99	15,798.00	0.5	420	2.7
100	V F CORP W/1 RT/SH	5,312.31	71.18	7,118.00	0.2	240	3.4
200	VIACOM CLASS B COMMON	6,479.20	35.66	7,132.00	0.2	120	1.7
	TOTAL	738,942.15		720,421.25		12,839	1.8
COMMON STOCK-FOREIGN							
500	CANADIAN NATL RAILWAY COM	26,610.35	57.38	28,690.00	0.8	539	1.9
200	INGERSOLL-RAND PLC	7,942.00	34.49	6,898.00	0.2	56	0.8
	TOTAL	34,552.35		35,588.00		595	1.7
REAL ESTATE							
1	81 WEST COLUMBUS STREET,ATHENS COUNTY, NELSONVILLE,OHIO 45764 PARCEL NO:P03-01200135-00 100% INT COMMERCIAL/INDUSTRIAL	18,106.88	28,000.00	28,000.00	0.8	0	

Huntington

BAIRD BROTHERS CO. FDN.
ACCOUNT NUMBER 1055060000

SCHEDULE OF PRINCIPAL ASSETS
AS OF JUNE 30, 2010

		COST VALUE	UNIT PRICE	MARKET VALUE	% MKT	EST INCOME	YIELD MKT
REAL ESTATE							
	TOTAL	18,106.88		28,000.00		0	0.0
ASSETS		3,248,581.45		3,488,337.14	100.0	66,166	1.9
CASH		0.00		0.00		0	
TOTAL		3,248,581.45		3,488,337.14		66,166	