Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No. 1545-0052

2009

For calendar year 2009, or tax year beginning 07/01/09 , and ending 06/30/10

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: DEUPREE FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) | Room/suite: P.O. BOX 126, 587 MAIN STREET

City or town, state, and ZIP code: NEW HARTFORD CT 06057

A Employer identification number: 31-1746946

B Telephone number (see page 10 of the instructions): 860-738-7869

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 4,366,027

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	201,862	201,862		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-15,785			
	b	Gross sales price for all assets on line 6a 661,777				
	7	Capital gain net income (from Part IV, line 2)		27,622		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	186,077	229,484	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 1	4,840	4,840		
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) STMT 2	4,056	3,856		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att. sch.) STMT 3	22,333	21,786		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	31,229	30,482		0
	25	Contributions, gifts, grants paid	229,500			229,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	260,729	30,482	0	229,500
	27	Subtract line 26 from line 12.				
	a	**Excess of revenue over expenses and disbursements**	-74,652			
	b	**Net investment income** (if negative, enter -0-)		199,002		
	c	**Adjusted net income** (if negative, enter -0-)			0	

RECEIVED
JAN 28 2011
OGDEN, UT
IRS-OSC

SCANNED ... 2011

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

DAA

EXTENSION GRANTED TO FEBRUARY 15, 2011

P 17

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	68,713	68,840	68,840
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less. allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (att. schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) SEE STMT 4	4,239,963	4,165,184	4,297,187
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	4,308,676	4,234,024	4,366,027
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	4,308,676	4,234,024	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	4,308,676	4,234,024	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	4,308,676	4,234,024	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,308,676
2	Enter amount from Part I, line 27a	2	-74,652
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,234,024
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,234,024

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES	D	VARIOUS	VARIOUS
b	PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
c	PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	98,342		8,861	89,481
b	77,070		78,424	-1,354
c	486,365		546,870	-60,505
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				89,481
b				-1,354
c				-60,505
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 27,622

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).
If (loss), enter -0- in Part I, line 8 **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	210,076	4,376,587	0.048000
2007	262,000	5,891,466	0.044471
2006	188,574	4,329,936	0.043551
2005	152,577	3,241,274	0.047073
2004	162,762	3,191,609	0.050997

2	Total of line 1, column (d)	2	0.234092
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.046818
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	4,488,323
5	Multiply line 4 by line 3	5	210,134
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,990
7	Add lines 5 and 6	7	212,124
8	Enter qualifying distributions from Part XII, line 4	8	229,500

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18.

DAA

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	1,990
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,990
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,990
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 10,035		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	10,035
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	8,045
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 8,045 Refunded ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ $ ______ (2) On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ NONE

14 The books are in care of ▶ CALEB T. DEUPREE Telephone no ▶ 520-219-0316
1909 E. BUCK RIDGE PLACE
Located at ▶ ORO VALLEY, AZ ZIP+4 ▶ 85737

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A	**5b**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No	
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b** No: X
	If "Yes" to 6b, file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	**7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 5				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

DAA

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	4,478,482
b	Average of monthly cash balances	1b	78,191
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	4,556,673
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	4,556,673
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	68,350
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,488,323
6	**Minimum investment return.** Enter 5% of line 5	6	224,416

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	224,416
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a 1,990		
b	Income tax for 2009 (This does not include the tax from Part VI) — 2b		
c	Add lines 2a and 2b	2c	1,990
3	Distributable amount before adjustments Subtract line 2c from line 1	3	222,426
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	222,426
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	222,426

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	229,500
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	229,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,990
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	227,510

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

DAA

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					222,426
2 Undistributed income, if any, as of the end of 2009					
a Enter amount for 2008 only				2,294	
b Total for prior years 20____, 20____, 20____					
3 Excess distributions carryover, if any, to 2009.					
a From 2004					
b From 2005					
c From 2006					
d From 2007					
e From 2008					
f **Total** of lines 3a through e					
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 229,500					
a Applied to 2008, but not more than line 2a				2,294	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)					
d Applied to 2009 distributable amount					222,426
e Remaining amount distributed out of corpus		4,780			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5		4,780			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions					
e Undistributed income for 2008 Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions					
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)					
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		4,780			
10 Analysis of line 9:					
a Excess from 2005					
b Excess from 2006					
c Excess from 2007					
d Excess from 2008					
e Excess from 2009	4,780				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include.

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 6				229,500
Total			▶ 3a	229,500
b Approved for future payment				
N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	201,862	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-15,785	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		186,077	0

13 Total. Add line 12, columns (b), (d), and (e) 13 186,077

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
N/A	

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Colin G. Deupree | Jan 23, 2011 | Treasurer

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature: Sandra Shoenhardt	Date: 1-17-11	Check if self-employed ☐	Preparer's identifying number (see **Signature** on page 30 of the instructions): P00070477
Firm's name (or yours if self-employed), address, and ZIP code: FLEMING, BROCKSCHMIDT & DURKIN PLL, 30 GARFIELD PL STE 540, CINCINNATI, OH 45202-4366			EIN ▶ 31-0781110 Phone no 513-721-7590

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FLEMING BROCKSCHMIDT & DURKIN	$ 4,840	$ 4,840	$	$
TOTAL	$ 4,840	$ 4,840	$ 0	$ 0

Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
STATE OF OHIO	$ 200	$	$	$
FOREIGN DIVIDEND TAXES WITHHELD	3,856	3,856		
TOTAL	$ 4,056	$ 3,856	$ 0	$ 0

Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
INVESTMENT ADVISORY FEES	21,786	21,786		
OFFICE SUPPLIES AND EXPENSE	547			
TOTAL	$ 22,333	$ 21,786	$ 0	$ 0

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MERRILL LYNCH ACCT - SCH ATTD	$ 4,239,963	$ 4,165,184	COST	$ 4,297,187
TOTAL	$ 4,239,963	$ 4,165,184		$ 4,297,187

Deupree Family Foundation
Form 990 - Part II, Balance Sheets, Line 10b - Investments
Year Ended June 30, 2010

Shares		Cost Basis
4,600	PG	$ 150,269
2,850	Abbott Labs	152,848
8,575	Altria	185,633
2,850	AGL Resources Inc.	83,255
3,790	At&t Inc.	124,310
2,279	Automatic Data Processing	89,772
3,750	Bank of Nova Scotia	158,954
5,300	Bristol Meyers Squibb	109,922
1,350	Canadian Imperial Bank	96,607
1,000	Coca Cola Com	60,710
3,650	Crescent Point Energy	103,176
645	Diageo PLC	44,416
4,970	Duke Energy Corp New	90,544
2,880	Emerson Elec Co	99,450
1,400	Genuine Parts	55,182
3,270	Glaxosmithkline PLC ADR	142,861
3,060	HCP Inc	68,213
1,150	Health Care Reit Inc.	40,766
3,455	Health Care Svcs Group	75,526
2,405	Intel Corp	49,372
2,325	Johnson & Johnson	144,957
2,195	Kimberly Clark	115,736
2,985	Mcdonalds Corp	175,614
2,200	Meridian Bioscience Inc	47,234
2,100	Microchip Tech	74,562
3,460	National Retail Properties	49,566
3,380	Nextera Energy Inc	146,652
1,150	Novartis ADR	48,229
2,200	Nstar	81,394
2,955	Paychex	94,170
1,380	pepsico	87,786
2,825	Philip Morris Intl Inc.	143,244
4,400	Pittney-Bowes	102,725
1,135	Praxair Inc	89,590
2,410	Realty Incm Crp	66,673
7,460	RPM Intl	158,520
3,615	Southern Company	131,595
1,750	Spectra Energy Corp	39,710
5,000	Sysco Corp	162,487
2,191	United Technologies	97,254
4,365	Vermilion Energy Trust	125,700
		$ 4,165,184

Federal Statements

Statement 5 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
CALEB T. DEUPREE 1909 E. BUCK RIDGE PLACE ORO VALLEY AZ 85737	TREAS./SECT.	0.00	0	0	0
THOMAS R. DEUPREE 480 NORTH MAIN STREET SUFFIELD CT 06078	DIRECTOR	0.00	0	0	0
SUSAN D. JONES P.O. BOX 126 NEW HARTFORD CT 06057	PRESIDENT	0.00	0	0	0
RICHARD R. DEUPREE III 4696 HYDALE DRIVE PINCKLEY MI 48169	VICE PRES	0.00	0	0	0
KATO DEUPREE 2540 N. KEDZIE BOULEVARD CHICAGO IL 60647	DIRECTOR	0.00	0	0	0
ANDI JONES 28 RIVERDALE AVENUE PORT CHESTER NY 10573	DIRECTOR	0.00	0	0	0
KAROLEN DEUPREE 205 PONY SOLDIER RD SEDONA AZ 86336	DIRECTOR	0.00	0	0	0
TAYLOR DEUPREE 63 OLD STONE HILL RD POUND RIDGE NY 10576	DIRECTOR	0.00	0	0	0
KRISTINE CRAMER 6000 NE BAKER HILL RD BAINBRIDGE ISLAND WA 98110	DIRECTOR	0.00	0	0	0
MARTHA CHONG 560 61ST STREET OAKLAND CA 94609	DIRECTOR	0.00	0	0	0

Federal Statements

Statement 5 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc. (continued)

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses

Statement 6 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name / Address	Address / Relationship	Status	Purpose	Amount
9TH LIFE HAWAII MAKAWAO HI 96768	PO BOX 476		RENOVATE A BUILDING	1,500
ABUSE COUNSELING AND TREA FORT MEYERS FL 60401	PO BOX 60401		GEN OPER BUDGET	2,500
ADOPTION-LINK OAK PARK IL 60302	1113 SOUTH BOULEVARD		GEN OPER BUDGET	1,500
ALAMEDA CTY FOOD BANK OAKLAND CA 94614	PO BOX 2599		GEN OPER BUDGET	1,000
AMERICA'S GROW-A-ROW PITTSTOWN NJ 08867	150 PITTSTOWN RD		PURCHASE LAND	22,500
AMERIND FOUNDATION DRAGOON AZ 85609	PO BOX 400		GEN OPER BUDGET	1,000
AUSTIN PETS ALIVE AUSTIN TX 78762	PO BOX 6247		GEN OPER BUDGET	3,000
AZ FRIENDS OF CHAMBER MUS TUCSON AZ 85717	PO BOX 40845		PIANO & FRIENDS SERIES	1,500
BAINBRIDGE ISLAND LAND TR BAINBRIDGE ISLAND WA 9811	221 WINSLOW WAY WEST		LAND CONSERVATION	1,000
BERKELEY EAST BAY HUMANE BERKELEY CA 94710	2700 NINTH ST		GEN OPER BUDGET	7,000
BLOEDEL RESERVE BAINBRIDGE ISLAND WA 9811	7571 NE DOLPHIN DR		GEN OPER BUDGET	1,000
CAMPING & EDUCATION FOUND CINCINNATI OH 45208	3515 MICHIGAN AVE		CAMP OGICHI GEN FUND	20,000
CHICAGO CARES, INC. CHICAGO IL 60606	300 W. ADAMS STE 300		GEN OPER BUDGET	1,000
CINCINNATI NATURE CENTER MILFORD OH 45150	4949 TEALTOWN RD		GEN OPER BUDGET	1,000
COAL. FOR SONORAN DESERT TUCSON AZ 85705	300 EAST UNIVERSITY BLVD		GEN OPER BUDGET	5,000
COMMUNITY SCHOOL CAMDEN ME 04843	PO BOX 555		PURCHASE COMPUTERS	2,000
COMMUNITY SOUP KITCHEN OF TORRINGTON CT 06790	PO BOX 852		GEN OPER BUDGET	3,000
DOCTORS WITHOUT BORDERS NEW YORK NY 10001	333 SEVENTH AVE. 2ND FL		GEN OPER BUDGET	1,000
DON BOSCO COMMUNITY CEN PORT CHESTER NY 10573	22 DON BOSCO PLACE		GEN OPER BUDGET	3,500

Statement 6 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
EAST BAY SPCA OAKLAND CA 94621	8323 BALDWIN STREET		GEN OPER BUDGET	1,000
EAST END COMMUNITY SERV. DAYTON OH 45410	624 XENIA AVENUE		GEN OPER BUDGET	6,500
FAMLY SERVICES PORT CHESTER NY 10573	ONE GATEWAY PLAZA		GEN OPER BUDGET	12,500
FOWLERVILLE NAZ. CHURCH FOWLERVILLE MI 48836	PO BOX 477		BLDG FUND & MINISTRIES	20,000
GR. CHI. FOOD DEP CHICAGO IL 60632	4100 W. ANN LURIE		GEN OPER BUDGET	2,000
HAWKWING GLASTONBURY CT 06033	306 CAVAN LANE		GEN OPER BUDGET	4,000
HELPLINE HOUSE BRAINBRIDGE ISLAND WA 981	282 KNECHTEL WAY		GEN OPER BUDGET	1,000
HOUSATONIC AUDUBON SOC. SHARON CT 06069	P.O. BOX 211		EDUCATIONAL OUTREACH PROGRAMS	4,000
INSTITUTE FOR BETTER EDUC TUCSON AZ 85711	5151 E. BROADWAY		SCHOLARSHIPS AND GRANTS	1,000
LANDMARK PRESERVATION COU CHICAGO IL 60604	53 W. JACKSON STE 1315		GEN OPER BUDGET	1,500
LEEWAY NEW HAVEN CT 06511	40 ALBERT ST		PURCHSE PHYSICAL THERAPY EQUIPMENT	1,500
NATIONAL TRUST FOR HISTOR NEW CANAAN CT 06840	199 ELM STREET		INNOVATIVE MULTI MEDIA PROJECT	10,000
OAKLAND SCHOOL FOR THE AR OAKLAND CA 94612	1800 SAN PABLO AVE		GEN OPER BUDGET	5,000
OLD TOWN SCHOOL OF FOLK M CHICAGO IL 60625	4544 N. LINCOLN AVE		GEN OPER BUDGET	9,000
OTHER MINDS SAN FRANCISCO CA 94103	333 VALENCIA STREET		GEN OPER BUDGET	1,000
PAWS CHICAGO CHICAGO IL 60609	1110 W. 35TH ST		GEN OPER BUDGET	1,500
PEOPLE FOR PUGET SOUND SEATTLE WA 98104	911 WESTERN AVE STE 580		GEN OPER BUDGET	6,500
PETS ALIVE WESTCHESTER ELMSFORD NY 10523	PO BOX 131		GEN OPER BUDGET	2,000
PIKE COUNTY SKATERS PITTSFIELD IL 62363	PO BOX 81		BUILD SKATE PARK	4,000

Statement 6 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
POUND RIDGE AMBULANCE COR POUND RIDGE NY 10576	177 WESTCHESTER AVE		GEN OPER BUDGET	2,000
POUND RIDGE FIRE DEPARTME POUND RIDGE NY 10576	80 WEST CHESTER AVENUE		GEN OPER BUDGET	1,500
POUND RIDGE LAND CONSERV. POUND RIDGE NY 10576	PO BOX 173		GEN OPER BUDGET	5,000
POUND RIDGE POLICE E POUND RIDGE NY 10576	177 WEST CHESTER AVE		GEN OPER BUDGET	1,500
SAN FRANCISCO STUDO SCH SAN FRANCISCO CA 94111	30 HOTALING PLACE		GEN OPER BUDGET	5,000
SEDONA CHARTER SCHOOL SEDONA AZ 86336	165 KACHINA DRIVE		SEND STUDENTS ON NY TRIP	1,000
STORY ARTS GROUP TUCSON AZ 85717	PO BOX 40422		GEN OPER BUDGET	2,000
SUFFIELD VOLUNTEER AMBUAL SUFFIELD CT 06078	PO BOX 631		DESIGN & MAINT OF ASSOCIATION LOBBY	7,000
SUSAN B ANTHONY PROJECT TORRINGTON CT 06790	179 WATER STREET		GEN OPER BUDGET	5,000
SUSTAINABLE BAINBRIDGE BAINBRIDGE ISLAND WA 9811	221 WINSLOW WAY WEST		LAND CONSERVATION	1,500
TRUST FOR WORKING LANDSCA BAINBRIDGE ISLAND WA 9811	221 WINSLOW WAY WEST		LAND CONSERVATION	2,000
UA PRESENTS TUCSON AZ 85721	888 N. EUCLID ROOM 203		GEN OPER BUDGET	1,000
UAF/FRIENDS OF LIBRARIES TUCSON AZ 85721-0055	1510 E. UNIVERSITY BLVD		COLLECTION DIGITALIZATION	1,000
UC SANTA CRUZ FOUNDATION SANTA CRUZ CA 95064	1156 HIGH STREET		GRATEFUL DEAD ARCHIVES	2,000
UNIVERSITY STR MINISTRY SEATTLE WA 98105	4740-B UNIVERSITY WAY NE		GEN OPER BUDGET	1,000
VILLAGE FOR FAMILIES AND HARTFORD CT 06105	1680 ALBANY AVE		GEN OPER BUDGET	1,000
WASHINGTON RARE PLANT SEATTLE WA 98195	3501 NE 41ST STREET		GEN OPER BUDGET	1,000
WEST SOUND WILDLIFE SHELT BAINBRIDGE ISLAND WA 9811	7501 NE DOLPHIN DRIVE		GEN OPER BUDGET	2,000
WESTCHESTER SHORE HUMANE HARRISON NY 10528	7 HARRISON AVENUE		GEN OPER BUDGET	2,000

Federal Statements

Statement 6 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
WHALESONG PROJECT HAIKU HI 96708	810 HAIKU RAOD		GEN OPER BUDGET	1,000
YES! MAGAZINE BAINBRIDGE ISLAND WA 9811	284 MADRONA WAY STE 116		EDUCATION PROGRAM	10,000
TOTAL				229,500