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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2009

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 07-01-2009, and ending 06-30-2010

G Check all that apply: Initial return, Initial return of a former public charity, Final return, Amended return, Address change, Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions. Name of foundation: Yms Foundation Inc. Address: 1570 46th St, Brooklyn, NY 11219. Employer ID: 31-1732873. Telephone: (212) 563-5733.

H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$2,598,910. Accounting method: Cash.

Part I Analysis of Revenue and Expenses. Table with columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Summary (27-29).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	998	-985	-985			
	2 Savings and temporary cash investments	2,452,600	2,169,635	2,169,635			
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____						
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____						
	5 Grants receivable						
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)						
	7 Other notes and loans receivable (attach schedule) ▶ 300,000 Less allowance for doubtful accounts ▶ _____	250,000	300,000	300,000			
	8 Inventories for sale or use						
	9 Prepaid expenses and deferred charges						
	10a Investments—U S and state government obligations (attach schedule)						
	b Investments—corporate stock (attach schedule)						
	c Investments—corporate bonds (attach schedule)						
	11 Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶ _____						
	12 Investments—mortgage loans						
	13 Investments—other (attach schedule)						
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____						
15 Other assets (describe ▶ _____)	130,260	130,260	130,260				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,833,858	2,598,910	2,598,910				
Liabilities	17 Accounts payable and accrued expenses						
	18 Grants payable						
	19 Deferred revenue						
	20 Loans from officers, directors, trustees, and other disqualified persons						
	21 Mortgages and other notes payable (attach schedule)						
	22 Other liabilities (describe ▶ _____)						
23 Total liabilities (add lines 17 through 22)	0	0					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24 Unrestricted						
	25 Temporarily restricted						
	26 Permanently restricted						
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27 Capital stock, trust principal, or current funds	0	0				
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0				
29 Retained earnings, accumulated income, endowment, or other funds	2,833,858	2,598,910					
30 Total net assets or fund balances (see page 17 of the instructions)	2,833,858	2,598,910					
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,833,858	2,598,910					

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,833,858
2	Enter amount from Part I, line 27a	2	-235,231
3	Other increases not included in line 2 (itemize) ▶ _____	3	283
4	Add lines 1, 2, and 3	4	2,598,910
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,598,910

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	268,786	2,767,702	0.097115
2007	171,016	2,317,383	0.073797
2006	499,161	1,933,589	0.258153
2005	494,902	0	0.0
2004	290,088	0	0.0

2	Total of line 1, column (d).	2	0.429065
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.	3	0.085813
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5.	4	2,351,852
5	Multiply line 4 by line 3.	5	201,819
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	623
7	Add lines 5 and 6.	7	202,442
8	Enter qualifying distributions from Part XII, line 4.	8	404,200

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits and payments. Values include 623, 0, 19, and 623.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question text, Yes, and No. Includes questions about political influence, expenditures, and liquidation.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14 The books are in care of G David Soifer Cpa Telephone no (845) 354-7293 Located at 24 Jackson Ave Spring Valley NY ZIP+4 109771908			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input checked="" type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a During the year did the foundation (either directly or indirectly)				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? 1b				
Organizations relying on a current notice regarding disaster assistance check here. <input checked="" type="checkbox"/>				
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? 1c				No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20__ , 20__ , 20__ , 20__				
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions). 2b				
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20__ , 20__ , 20__ , 20__				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.</i>) 3b				
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a			No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b	
	6b	No
	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Michael Steinmetz 900 EAST 19TH STREET Brooklyn, NY 11230	VICE PRESIDENT & SECRETARY 0 00	0	0	0
ABRAHAM WEINGARTEN 1570 46 Street Brooklyn, NY 11219	TREASURER 0 00	0	0	0
Bemat Steinmetz 1675 48TH STREET Brooklyn, NY 11204	PRESIDENT 0 00	0	0	0
RUTH STEINMETZ 900 EAST 19TH STREET Brooklyn, NY 11230	VICE PRESIDENT 0 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 _____	
2 _____	
3 _____	
4 _____	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 _____	
2 _____	
3 All other program-related investments. See page 24 of the instructions _____	

Total. Add lines 1 through 3. **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	2,003,240
c	Fair market value of all other assets (see page 24 of the instructions).	1c	384,427
d	Total (add lines 1a, b, and c).	1d	2,387,667
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,387,667
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	35,815
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,351,852
6	Minimum investment return. Enter 5% of line 5.	6	117,593

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	117,593
2a	Tax on investment income for 2009 from Part VI, line 5.	2a	623
b	Income tax for 2009 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	623
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	116,970
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	116,970
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	116,970

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	404,200
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	404,200
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	623
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	403,577

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				116,970
2 Undistributed income, if any, as of the end of 2008				
a Enter amount for 2008 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2009				
a From 2004.				307,911
b From 2005.				500,274
c From 2006.				405,050
d From 2007.				57,117
e From 2008.				132,167
f Total of lines 3a through e.	1,402,519			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 404,200				
a Applied to 2008, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).	0			
d Applied to 2009 distributable amount.				116,970
e Remaining amount distributed out of corpus	287,230			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,689,749			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions.		0		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions.			0	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).	0			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions).	307,911			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a.	1,381,838			
10 Analysis of line 9				
a Excess from 2005.				500,274
b Excess from 2006.				405,050
c Excess from 2007.				57,117
d Excess from 2008.				132,167
e Excess from 2009.				287,230

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
-
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number of the person to whom applications should be addressed
- Mr Michael Steinmetz
900 East 19 St
Brooklyn, NY 11230
(212) 563-5733
-
- b** The form in which applications should be submitted and information and materials they should include
- no special requirements
-
- c** Any submission deadlines
- none
-
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
- religious organization or letter of recommendation from religious organizatio

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total				404,200
b <i>Approved for future payment</i>				
Total				0

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Schedule of Contributors

OMB No 1545-0047

▶ Attach to Form 990, 990-EZ, or 990-PF.

2009

Department of the Treasury
Internal Revenue Service

Name of organization
Yms Foundation Inc

Employer identification number
31-1732873

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule—

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
Yms Foundation Inc

Employer identification number

31-1732873

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
<u>1</u>	Cindy Steinmetz 900 East 19 St Brooklyn, NY 11230	\$ <u>15,000</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
<u>2</u>	Michael steinmetz 900 East 19 St BROOKLYN, NY 11219	\$ <u>50,000</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
<u>3</u>	Tammi Steinmetz 900 East 19 St Brooklyn, NY 11230	\$ <u>10,000</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
<u>4</u>	Amy Steinmetz 900 East 19 St Brooklyn, NY 11230	\$ <u>15,000</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
<u>5</u>	Erica Steinmetz 900 East 19 St Brooklyn, NY 11230	\$ <u>10,000</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
<u>6</u>	Lea Cohen 73 RASHI Apt 10 JERUSALEM, Israel 94665 IS	\$ <u>10,000</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization

Yms Foundation Inc

Employer identification number

31-1732873

Part II Noncash Property (see Instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—	_____ _____ _____	\$ _____	_____
—	_____ _____ _____	\$ _____	_____
—	_____ _____ _____	\$ _____	_____
—	_____ _____ _____	\$ _____	_____
—	_____ _____ _____	\$ _____	_____
—	_____ _____ _____	\$ _____	_____

Name of organization Yms Foundation Inc	Employer identification number 31-1732873
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Part III **Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year.** (Complete columns (a) through (e) and the following line entry.)
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____ _____	
—	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____ _____	
—	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____ _____	
—	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____ _____	

Additional Data

Software ID: 09000028
Software Version: 2009.04040
EIN: 31-1732873
Name: Yms Foundation Inc

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Cong Zichron Yehuda and Chana1522 43RD ST BROOKLYN, NY 112191605	none	501 (c) 3	to promote activities of organization	200
Cong Chasdei Shloime4715 15th ave Brooklyn, NY 11219	none	501 (c) 3	to promote activities of organization	360
Mosdos Beer Avrohom Slonim Inc2 PHYLLIS TER Monsey, NY 10952	none	501 (c) 3	to promote activities of organization	18,000
Cong Zichron Yeshaya10 maple terrace Monsey, NY 10952	none	501 (c) 3	to promote activities of organization	2,500
Talmud Torah Dnitra163 RODNEY ST Brooklyn, NY 11211	none	501 (c) 3	to promote activities of organization	1,000
Cong B J Z Dushinski135 Ross Street Brooklyn, NY 11211	none	501 (c) 3	to promote activities of organization	2,500
Bais Yakov D'chassedei Gur1971 51st Street Brooklyn, NY 11204	none	501 (c) 3	to promote activities of organization	10,000
Cong Zichron Menachem Inc858 DRIGGS AVE Brooklyn, NY 11211	none	501 (c) 3	to promote activities of organization	500
Rabbinical College BYBZ1577 48th st Brooklyn, NY 11219	none	501 (c) 3	to promote activities of organization	6,000
U T A82 lee ave Brooklyn, NY 11211	none	501 (c) 3	to promote activities of organization	1,450
Talmud Torah Dnitra163 RODNEY ST Brooklyn, NY 11211	none	501 (c) 3	to promote activities of organization	1,500
Yeshiva Of Nitra194 division ave Brooklyn, NY 11211	none	501 (c) 3	to promote activities of organization	2,500
Cong Khal Chasidei Skwera1334 47TH ST Brooklyn, NY 11219	none	501 (c) 3	to promote activities of organization	10,000
Yisroel Relief Fund667 8TH ST LAKEWOOD, NJ 087012609	none	501 (c) 3	to promote activities of organization	50
Cong Talmidieni1832 60th st Brooklyn, NY 11204	none	501 (c) 3	to promote activities of organization	5,000
Total				404,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Bnos Zion Of Bobov5000 14TH AVE Brooklyn, NY 11219	none	501 (c) 3	to promote activities of organization	15,000
Kolel Chibas Jerusalem4802A 12TH AVE Brooklyn, NY 11219	none	501 (c) 3	to promote activities of organization	1,800
Mosdos Chernobel190 KEAP St Brooklyn, NY 11211	none	501 (c) 3	to promote activities of organization	18,000
Cong Apiryon Shel Shlomo174 BROADWAY STE Brooklyn, NY 11211	none	501 (c) 3	to promote activities of organization	150
Bobover Yeshiva Bnei Zion1533 48th Brooklyn, NY 11219	none	501 (c) 3	to promote activities of organization	25,000
Cong Machzikei Hadas1321 43RD ST BROOKLYN, NY 112191408	none	501 (c) 3	to promote activities of organization	2,500
Lishmoa Lilmod Ulelamed1680 44TH ST BROOKLYN, NY 112041048	none	501 (c) 3	to promote activities of organization	1,200
Cong Chasdei Shloime4715 15th ave Brooklyn, NY 11219	none	501 (c) 3	to promote activities of organization	1,000
Keren Ohr Chaim1461 43RD ST Brooklyn, NY 11219	none	501 (c) 3	to promote activities of organization	250
Beth Chana School620 BEDFORD AVE BROOKLYN, NY 112117917	none	501 (c) 3	to promote activities of organization	10,000
Keren Yisroel Moshe1286 52ND ST BROOKLYN, NY 112193813	none	501 (c) 3	to promote activities of organization	100
Kehilath Yakov Dpupa Of Boro Park 1137 53RD ST BROOKLYN, NY 11219	none	501 (c) 3	to promote activities of organization	3,600
American Friends Of Da'as Maysharim 4612 12th ave BROOKLYN, NY 11219	none	501 (c) 3	to promote activities of organization	15,000
Keren Chasanim D'bobov1736 56th st BROOKLYN, NY 11204	none	501 (c) 3	to promote activities of organization	180
Keren Ohr Chaim1461 43RD ST BROOKLYN, NY 11219	none	501 (c) 3	to promote activities of organization	180
Total				404,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Talmud Torah Dnitra163 RODNEY ST BROOKLYN, NY 11211	none	501 (c) 3	to promote activities of organization	1,500
Yeshiva Institute Divrei Shmuel2 PHYLLIS TER MONSEY, NY 109522724	none	501 (c) 3	to promote activities of organization	25,000
Yeshiva Beth Abraham Slonim73 west 47th st New York, NY 10036	none	501 (c) 3	to promote activities of organization	500
Cong Beth Joseph Of Dombrova1324 50th Str BROOKLYN, NY 11219	none	501 (c) 3	to promote activities of organization	150
Yeshivath Shearith Hapletah131 LEE AVE BROOKLYN, NY 112117910	none	501 (c) 3	to promote activities of organization	15,000
Bnos Zion Of Bobov5000 14TH AVE BROOKLYN, NY 112193621	none	501 (c) 3	to promote activities of organization	300
Lishmoa Lilmod Ulelamed1680 44TH ST BROOKLYN, NY 112041048	none	501 (c) 3	to promote activities of organization	1,200
Yeshiva Of Nitra194 division ave BROOKLYN, NY 11211	none	501 (c) 3	to promote activities of organization	4,000
Cong Shaarei Zion D'Bobov4715 15th ave BROOKLYN, NY 11219	none	501 (c) 3	to promote activities of organization	200
Cong Khal Chasidei Skwera1334 47TH ST BROOKLYN, NY 11219	none	501 (c) 3	to promote activities of organization	1,000
Bobover Yeshiva Bnei Zion1533 48th st BROOKLYN, NY 11219	none	501 (c) 3	to promote activities of organization	1,000
Cong B J Z Dushinski135 Ross Street Brooklyn, NY 11211	none	501 (c) 3	to promote activities of organization	2,500
Cong Khal Zichron Shmiel Zvi Dkrula 127 WALLABOUT ST BROOKLYN, NY 112065417	none	501 (c) 3	to promote activities of organization	1,000
Cong Shaarei Zion D'Bobov4715 15th ave BROOKLYN, NY 11219	none	501 (c) 3	to promote activities of organization	3,600
Cong Adas Yereim27 LEE AVE BROOKLYN, NY 112117106	none	501 (c) 3	to promote activities of organization	3,000
Total				404,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Amidei Zion1577 48th st Brooklyn, NY 11219	none	501 (c) 3	to promote activities of organization	1,000
Yeshivas Ohr Reuven259 Grandview Ave Suffern, NY 10901	none	501 (c) 3	to promote activities of organization	2,500
Bnos Ruchel1665 47TH ST BROOKLYN, NY 112041142	none	501 (c) 3	to promote activities of organization	3,000
Cong Chasdei Shloime4715 15th ave Brooklyn, NY 11219	none	501 (c) 3	to promote activities of organization	180
Cong Chasdei Shloime4715 15th ave Brooklyn, NY 11219	none	501 (c) 3	to promote activities of organization	250
Cong Shaarei Zion3302 AVENUE M BROOKLYN, NY 112105422	none	501 (c) 3	to promote activities of organization	250
Yeshivath Shearith Hapletah131 LEE AVE BROOKLYN, NY 112117910	none	501 (c) 3	to promote activities of organization	18,000
Friends Of Bobov1542 47th street Brooklyn, NY 11219	none	501 (c) 3	to promote activities of organization	150,000
U T A82 lee ave BROOKLYN, NY 11211	none	501 (c) 3	to promote activities of organization	13,000
Cong Zerah Shalomah3054 BEDFORD AVE BROOKLYN, NY 112103714	none	501 (c) 3	to promote activities of organization	150
Mosdos Viznitz5314 16TH AVE PMB 171 BROOKLYN, NY 112041425	none	501 (c) 3	to promote activities of organization	400
Total			▶ 3a	404,200

TY 2009 Accounting Fees Schedule

Name: Yms Foundation Inc

EIN: 31-1732873

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
accounting fees	3,000	0	0	0

TY 2009 Other Assets Schedule

Name: Yms Foundation Inc

EIN: 31-1732873

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Life Insurance	130,260	130,260	130,260

TY 2009 Other Expenses Schedule

Name: Yms Foundation Inc

EIN: 31-1732873

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
office expenses	33	0	0	0
fees	250	0	0	0

TY 2009 Other Increases Schedule

Name: Yms Foundation Inc

EIN: 31-1732873

Description	Amount
federal tax	283