Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 07/01 **, 2009, and ending** 06/30 **, 20** 10

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
BLUEGRASS FOUNDATION, INC FIFTH THIRD BANK, AGENT

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P O BOX 630858

City or town, state, and ZIP code
CINCINNATI, OH 45263-0858

A Employer identification number 31-1730429

B Telephone number (see page 10 of the instructions) (941) 430-5222

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 904,763.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	65,013.			
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	11,252.	11,252.		STMT 1
	4 Dividends and interest from securities	13,347.	13,272.		STMT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-6,186.			
	b Gross sales price for all assets on line 6a 72,879.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	83,426.	24,524.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule) STMT 3	1,470.	735.	NONE	735.
	b Accounting fees (attach schedule) STMT 4	685.	343.	NONE	343.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 5	83.	83.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 6	9,234.	9,234.		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	11,472.	10,395.	NONE	1,078.
	25 Contributions, gifts, grants paid	48,000.			48,000.
	26 **Total expenses and disbursements** Add lines 24 and 25	59,472.	10,395.	NONE	49,078.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	23,954.			
	b **Net investment income** (if negative, enter -0-)		14,129.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing	-32,030.	16,700.	16,700.
2	Savings and temporary cash investments	215,293.	113,146.	113,146.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ NONE			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule)	256,297.	346,880.	344,293.
c	Investments - corporate bonds (attach schedule)	430,364.	399,121.	403,347.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)	NONE	18,036.	27,277.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	869,924.	893,883.	904,763.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
27	Capital stock, trust principal, or current funds	869,924.	893,883.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds		NONE	
30	**Total net assets or fund balances** (see page 17 of the instructions)	869,924.	893,883.	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	869,924.	893,883.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	869,924.
2	Enter amount from Part I, line 27a	2	23,954.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	5.
4	Add lines 1, 2, and 3	4	893,883.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	893,883.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) ..... { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-6,186.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? .... ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	78,110.	789,486.	0.09893778990
2007	12,500.	875,532.	0.01427703385
2006	30,605.	777,458.	0.03936547055
2005	30,330.	670,353.	0.04524481877
2004	30,149.	560,353.	0.05380358453

2	**Total** of line 1, column (d)	2	0.25162869760
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.05032573952
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	877,483.
5	Multiply line 4 by line 3	5	44,160.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	141.
7	Add lines 5 and 6	7	44,301.
8	Enter qualifying distributions from Part XII, line 4	8	49,078.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1 ... Date of ruling or determination letter: __________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	141.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	141.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	141.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 22.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	22.
8	Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	119.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶	**Refunded** ▶ 11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ▶$ ______ (2) On foundation managers ▶$ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 8			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ FIFTH THIRD BANK Telephone no. ▶ (239)591-6484

Located at ▶ 999 VANDERBILT BEACH ROAD, NAPLES, FL ZIP + 4 ▶ 34108

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969, (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . . . ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . . ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) . . . . . . ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . . ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	5b		
Organizations relying on a current notice regarding disaster assistance check here . . . . . . ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . . ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . . ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 . . . . . . ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services . . . ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	780,238.
b	Average of monthly cash balances	1b	101,671.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	8,937.
d	**Total** (add lines 1a, b, and c)	1d	890,846.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	890,846.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	13,363.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	877,483.
6	**Minimum investment return.** Enter 5% of line 5	6	43,874.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	43,874.
2a	Tax on investment income for 2009 from Part VI, line 5	2a: 141.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b:		
c	Add lines 2a and 2b		2c	141.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	43,733.
4	Recoveries of amounts treated as qualifying distributions		4	NONE
5	Add lines 3 and 4		5	43,733.
6	Deduction from distributable amount (see page 25 of the instructions)		6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	43,733.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	49,078.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	49,078.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	141.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	48,937.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				43,733.
2	Undistributed income, if any, as of the end of 2009				
a	Enter amount for 2008 only			3,356.	
b	Total for prior years 20 07 , 20 ___ , 20 ___		NONE		
3	Excess distributions carryover, if any, to 2009				
a	From 2004 ... NONE				
b	From 2005 ... NONE				
c	From 2006 ... NONE				
d	From 2007 ... NONE				
e	From 2008 ... NONE				
f	**Total** of lines 3a through e	NONE			
4	Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 49,078.				
a	Applied to 2008, but not more than line 2a			3,356.	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d	Applied to 2009 distributable amount				43,733.
e	Remaining amount distributed out of corpus	1,989.			
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,989.			
b	Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				NONE
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	1,989.			
10	Analysis of line 9				
a	Excess from 2005 ... NONE				
b	Excess from 2006 ... NONE				
c	Excess from 2007 ... NONE				
d	Excess from 2008 ... NONE				
e	Excess from 2009 ... 1,989.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 12				
Total . . . . ▶ **3a**				48,000.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	11,252.	NONE
4 Dividends and interest from securities			14	13,347.	NONE
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-6,186.	NONE
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				18,413.	NONE

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 18,413.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions,			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ Charles J. Aliti, Trustee | 10/10/10 | ▶ Trustee

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature ▶	Date 10/9/10	Check if self-employed ▶ ☐	Preparer's identifying number (See Signature on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code	▶ FIFTH THIRD BANK P O BOX 630858 CINCINNATI, OH 45263-0858	EIN ▶ 31-0676865 Phone no 800-336-6782

JSA
9E1493 1 000

SD9671 5889 11/04/2010 14:48:38 16 -

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	**Schedule of Contributors** ▶ **Attach to Form 990, 990-EZ, or 990-PF.**	OMB No 1545-0047 **2009**

Name of the organization	**Employer identification number**
BLUEGRASS FOUNDATION, INC FIFTH THIRD BANK,	31-1730429

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	[ ] 501(c)( ) (enter number) organization
	[ ] 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	[ ] 527 political organization
Form 990-PF	[X] 501(c)(3) exempt private foundation
	[ ] 4947(a)(1) nonexempt charitable trust treated as a private foundation
	[ ] 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions.

General Rule

[X] For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

[ ] For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

[ ] For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III

[ ] For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
BLUEGRASS FOUNDATION, INC FIFTH THIRD BANK,	31-1730429

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	JOHN & ALICE WARE P.O. BOX 630858 CINCINNATI, OH 45263	$ 65,013.	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					63.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					319.	
		.304 CITIGROUP INC PROPERTY TYPE: SECURITIES					05/03/2007	08/06/2009
1.00		1.00						
		8937. CITIGROUP INC PROPERTY TYPE: SECURITIES					05/03/2007	08/06/2009
33,245.00		31,242.00					2,003.00	
		113. DEERE & CO PROPERTY TYPE: SECURITIES					08/21/2008	07/21/2009
4,601.00		7,465.00					-2,864.00	
		13. FPL GROUP INC PROPERTY TYPE: SECURITIES					08/21/2008	07/21/2009
761.00		795.00					-34.00	
		37. GILEAD SCIENCES INC COM PROPERTY TYPE: SECURITIES					12/09/2004	07/21/2009
1,789.00		677.00					1,112.00	
		45. J P MORGAN CHASE & CO PROPERTY TYPE: SECURITIES					08/21/2008	07/21/2009
1,656.00		1,632.00					24.00	
		16. J P MORGAN CHASE & CO PROPERTY TYPE: SECURITIES					08/21/2008	08/06/2009
663.00		580.00					83.00	
		22. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES					10/10/2006	07/21/2009
1,303.00		1,428.00					-125.00	
		75. L-3 COMMUNICATIONS HLDGS INC PROPERTY TYPE: SECURITIES					08/27/2004	07/21/2009
5,353.00		4,683.00					670.00	
		21.33 OPPENHEIMER GOLD & SPL CL A SHS PROPERTY TYPE: SECURITIES					12/09/2008	07/21/2009
593.00		325.00					268.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		13.079 OPPENHEIMER GOLD & SPL CL A SHS PROPERTY TYPE: SECURITIES					12/11/2007	07/21/2009
363.00		478.00					-115.00	
		2.999 OPPENHEIMER GOLD & SPL CL A SHS PROPERTY TYPE: SECURITIES					12/11/2006	07/21/2009
83.00		87.00					-4.00	
		95. PEABODY ENERGY CORP COMMON PROPERTY TYPE: SECURITIES					08/21/2008	07/21/2009
3,107.00		6,484.00					-3,377.00	
		23. PEPSICO INC PROPERTY TYPE: SECURITIES					07/10/2006	07/21/2009
1,292.00		1,402.00					-110.00	
		8. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES					08/21/2008	07/21/2009
442.00		555.00					-113.00	
		12. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES					07/15/2005	07/21/2009
663.00		657.00					6.00	
		65. SPX CORP COM PROPERTY TYPE: SECURITIES					08/21/2008	07/21/2009
3,504.00		7,407.00					-3,903.00	
		15. UNITED TECHNOLOGIES CORP PROPERTY TYPE: SECURITIES					08/21/2008	07/21/2009
806.00		961.00					-155.00	
		100. VARIAN MEDICAL SYSTEMS INC COM PROPERTY TYPE: SECURITIES					10/29/2003	07/21/2009
3,385.00		3,160.00					225.00	
		8. XTO ENERGY INC PROPERTY TYPE: SECURITIES					07/21/2009	06/09/2010
347.00		320.00					27.00	
		125. XTO ENERGY INC PROPERTY TYPE: SECURITIES					07/30/2004	06/09/2010
5,422.00		2,263.00					3,159.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		165. WEATHERFORD INTL LTD REG PROPERTY TYPE: SECURITIES					08/21/2008	07/21/2009
3,118.00		6,463.00					-3,345.00	
TOTAL GAIN(LOSS)							-6,186.	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MONEY MARKET INTEREST		11,252.	11,252.
	TOTAL	11,252.	11,252.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN DIVIDENDS	675.	675.
NONDIVIDEND DISTRIBUTIONS	75.	
DOMESTIC DIVIDENDS	6,359.	6,359.
U.S. GOVERNMENT INTEREST(FEDERAL TAXABLE	903.	903.
NONQUALIFIED FOREIGN DIVIDENDS	306.	306.
NONQUALIFIED DOMESTIC DIVIDENDS	5,029.	5,029.
TOTAL	13,347.	13,272.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES		1,470.	735.		735.
	TOTALS	1,470.	735.	NONE	735.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	685.	343.		343.
TOTALS	685.	343.	NONE	343.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	5.	5.
FOREIGN TAXES ON QUALIFIED FOR	68.	68.
FOREIGN TAXES ON NONQUALIFIED	10.	10.
TOTALS	83.	83.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER ALLOCABLE EXPENSE-INCOME	1.	1.
BANK SERVICE FEES	9,233.	9,233.
TOTALS	9,234.	9,234.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
ROUNDING		5.
	TOTAL	5.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
FL

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
CARL E. WESTMAN
ADDRESS:
999 VANDERBILT BEACH ROAD
NAPLES, FL TRUSTEE
TITLE:
1

OFFICER NAME:
CHARLES L WHITE
ADDRESS:
999 VANDERBILT BEACH ROAD
NAPLES, FL TRUSTEE
TITLE:
1

OFFICER NAME:
JOHN D. WARE
ADDRESS:
999 VANDERBILT BEACH ROAD
NAPLES, FL TRUSTEE
TITLE:
1

BLUEGRASS FOUNDATION, INC FIFTH THIRD BANK, 31-1730429
FORM 990PF, PART XV - LINES 2a - 2d
==================================

RECIPIENT NAME:
  JOHN D WARE, CHAIRMAN C/O 5/3 BANK
ADDRESS:
  P.O. BOX 413021
  NAPLES, FL 34101
FORM, INFORMATION AND MATERIALS:
  N/A
SUBMISSION DEADLINES:
  N/A
RESTRICTIONS OR LIMITATIONS ON AWARDS:
  N/A

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
CLOVERNOOK CENTER
FOR THE BLIND
ADDRESS:
7000 HAMILTON AVE
CINCINNATI, OH 45231-5297
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SERVICES
AMOUNT OF GRANT PAID .... 8,000.

RECIPIENT NAME:
HOSPICE OF NAPLES
ADDRESS:
1095 WIPPORWILL LANE
NAPLES, FL 34105
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SERVICES
AMOUNT OF GRANT PAID .... 8,000.

RECIPIENT NAME:
NATIONAL FOUNDATION FOR
CANCER RESEARCH
ADDRESS:
4600 EAST WEST HIGHWAY
BETHESDA, MD 20814
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SERVICES
AMOUNT OF GRANT PAID .... 8,000.

RECIPIENT NAME:
OVERBROOK SCHOOL FOR
THE BLIND
ADDRESS:
6333 MALVERN AVE
PHILADELPHIA, PA 19151-9727
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SERVICES
AMOUNT OF GRANT PAID .... 8,000.

RECIPIENT NAME:
YOUTH HAVEN, INC.
ADDRESS:
5867 WHITTAKER RD
NAPLES, FL 34112
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SERVICES
AMOUNT OF GRANT PAID .... 8,000.

RECIPIENT NAME:
FOUNDATION FOR THE IMMOKALEE
CHILD CARE CENTER
ADDRESS:
3775 AIRPORT PULLING RD N - UNIT B
NAPLES, FL 34105
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
ENDOWMENT
AMOUNT OF GRANT PAID .... 8,000.

TOTAL GRANTS PAID: 48,000.

FIFTH THIRD
PRIVATE BANK

Investment Account ·
BLUEGRASS FOUNDATION, INC AGENCY

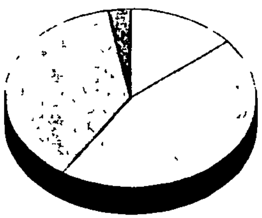
06/01/2010 - 06/30/2010

Investment Account

Trust Officer: CHARLES L. WHITE (239) 591-6484
Portfolio Manager: LAWRENCE WEITZEL (239) 591-6353

FIFTH THIRD BANK, FLORIDA
AS AGENT FOR THE
BLUEGRASS FOUNDATION, INC.
U/A/D 06/21/99

INVESTMENT ALLOCATION SUMMARY



- Cash and Equivalents - 14%
- Fixed Income - 45%
- Equities - 38%
- Alternative Strategies - 3%

Description	Last Statement	This Statement	Percent of Assets	Est. Annual Income	Estimated Yield
Cash and Equivalents	$104,969.41	$129,845.72	14%	$22.63	0.0%
Fixed Income	$401,878.70	$403,376.76	45%	$17,274.38	4.3%
Equities	$369,039.36	$344,292.75	38%	$6,977.20	2.0%
Alternative Strategies	$26,894.04	$27,276.58	3%	$459.73	1.7%
Total Account Value	**$902,781.51**	**$904,791.81**	**100%**	**$24,733.94**	**2.7%**

Net change in total account value 0.2 % Increase

ACCOUNT SUMMARY

	Income Cash	Principal Cash	Investments*	Total
Beginning Balance	**$7,902.03**	**$97,067.38**	**$797,812.10**	**$902,781.51**
Income	$3,307.30			$3,307.30
Contributions		$16,587.75		$16,587.75
Distributions	$(788.19)			$(788.19)
Net Security Transactions		$5,769.45	$(5,769.45)	
Change in Market Value			$(17,096.56)	$(17,096.56)
Ending Balance	**$10,421.14**	**$119,424.58**	**$774,946.09**	**$904,791.81**

* Investments represent the activity in your equity, bond & other security holdings

REALIZED GAIN/(LOSS) SUMMARY

	Current Period	YTD
Short-term gain/(loss)	$26.63	$26.63
Long-term gain/(loss)	$3,159.67	$3,159.67
Net realized gain/(loss)	**$3,186.30**	**$3,186.30**

INVESTMENT OBJECTIVE

Balanced

Total return through a balance of long-term growth of capital, an expectation of mild principal fluctuation, and current taxable income.

ACCOUNT OVERVIEW

	Current Period	YTD
Income Earned		
Interest	$1,205.28	$5,879.12
Dividends	$2,100.64	$6,243.39
Other Income	$1.38	$13.13
Total Income Earned	$3,307.30	$12,135.64
Contributions		
Cash	$16,587.75	$33,175.50
Total Contributions	$16,587.75	$33,175.50
Distributions		
Cash	$(788.19)	$(6,234.11)
Total Distributions	$(788.19)	$(6,234.11)
Security Transactions		
Sales	$5,769.45	$5,769.45
Net Security Transactions	$5,769.45	$5,769.45
Change in Market Value	$(17,096.56)	$(26,462.86)

FIFTH THIRD PRIVATE BANK

Investment Account ·
BLUEGRASS FOUNDATION, INC AGENCY

06/01/2010 - 06/30/2010

PORTFOLIO POSITIONS

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Cash & Equivalents									
16,699.7200		CASH	$1.000	$16,699.72	1.8%	$16,699.72 FHY			
10,310.0000		FIFTH THIRD BANKSAFE TRUST (INCOME INVESTMENT) CUSIP - 316775907	$1.000	$10,310.00	1.1%	$10,310.00		$2.06	
102,836.0000		FIFTH THIRD BANKSAFE TRUST CUSIP - 316775907	$1.000	$102,836.00	11.4%	$102,836.00		$20.57	
		Cash & Equivalents - Total		**$129,845.72**	**14.4%**	**$129,845.72**		**$22.63**	**0.0%**
Fixed Income									
50,000.0000		AT&T INC 12/06/07 4.950 01/15/13 CUSIP - 00206RAF9	$108.548	$54,274.00	6.0%	$50,109.00	$4,165.00	$2,475.00	4.6%
50,000.0000		ABBOTT LABS DTD 03/18/04 3.750% DUE 03/15/11 CUSIP - 002824AP5	$102.084	$51,042.00	5.6%	$50,139.00	$903.00	$1,875.00	3.7%
1,250.0000	BAC P	BAC CAP TR III GTD CAP SECS 7% CUSIP - 05518E202	$22.380	$27,975.00	3.1%	$33,347.50	$(5,372.50)	$2,187.50	7.8%
50,000.0000		BANK OF AMERICA CORP 11/18/2003 4.375 12/1/2010 CUSIP - 060505BF0	$101.330	$50,665.00	5.6%	$50,176.50	$488.50	$2,187.50	4.3%
50,000.0000		GENERAL ELEC CAP CORP 3/3/2004 4.375 3/3/2012 CUSIP - 36962GG57	$103.663	$51,831.50	5.7%	$49,508.00	$2,323.50	$2,187.50	4.2%
1,500.0000	GEA	GENL ELEC CAPITAL CORP 6.625% PFD CUSIP - 369622527	$25.390	$38,085.00	4.2%	$39,692.00	$(1,607.00)	$2,484.00	6.5%
206.0000	TIP	ISHARES BARCLAYS TIPS BOND FUND CUSIP - 464287176	$106.910	$22,023.46	2.4%	$22,253.17	$(229.71)	$810.40	3.7%

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities								(continued)	
		COM CUSIP - 171232101							
243.0000	CSCO	CISCO SYSTEMS INC CUSIP - 17275R102	$21.310	$5,178.33	0.6%	$5,302.51	$(124.18)		
208.0000	DIS	DISNEY WALT CO CUSIP - 254687106	$31.500	$6,552.00	0.7%	$6,574.88	$(22.88)	$72.80	1.1%
76.0000	XOM	EXXON MOBIL CORP CUSIP - 30231G102	$57.070	$4,337.32	0.5%	$5,328.36	$(991.04)	$133.76	3.1%
100.0000	GILD	GILEAD SCIENCES INC COM CUSIP - 375558103	$34.280	$3,428.00	0.4%	$1,828.50	$1,599.50		
196.0000	HD	HOME DEPOT INC CUSIP - 437076102	$28.070	$5,501.72	0.6%	$4,968.05	$533.67	$185.22	3.4%
200.0000	HMC	HONDA MOTOR CO LTD-SPONS ADR CUSIP - 438128308	$28.750	$5,750.00	0.6%	$5,062.00	$688.00	$61.60	1.1%
153.0000	HON	HONEYWELL INTL INC CUSIP - 438516106	$39.030	$5,971.59	0.7%	$5,260.50	$711.09	$185.13	3.1%
189.0000	INTC	INTEL CORP CUSIP - 458140100	$19.450	$3,676.05	0.4%	$3,579.64	$96.41	$119.07	3.2%
30.0000	IBM	INTERNATIONAL BUSINESS MACHS CUSIP - 459200101	$123.480	$3,704.40	0.4%	$3,537.90	$166.50	$78.00	2.1%
750.0000	EEM	ISHARES TR MSCI EMERGING MKTS INDEX FD CUSIP - 464287234	$37.320	$27,990.00	3.1%	$24,753.50	$3,236.50	$447.75	1.6%
432.0000	EFA	ISHARES MSCI EAFE INDEX FD CUSIP - 464287465	$46.510	$20,092.32	2.2%	$23,883.58	$(3,791.26)	$584.93	2.9%
339.0000	IJH	ISHARES S&P MIDCAP 400 CUSIP - 464287507	$71.120	$24,109.68	2.7%	$26,764.05	$(2,654.37)	$316.29	1.3%

FIFTH THIRD
PRIVATE BANK

Investment Account
BLUEGRASS FOUNDATION, INC AGENCY

06/01/2010 - 06/30/2010

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities								(continued)	
		COM CUSIP - 171232101							
243.0000	CSCO	CISCO SYSTEMS INC CUSIP - 17275R102	$21.310	$5,178.33	0.6%	$5,302.51	$(124.18)		
208.0000	DIS	DISNEY WALT CO CUSIP - 254687106	$31.500	$6,552.00	0.7%	$6,574.88	$(22.88)	$72.80	1.1%
76.0000	XOM	EXXON MOBIL CORP CUSIP - 30231G102	$57.070	$4,337.32	0.5%	$5,328.36	$(991.04)	$133.76	3.1%
100.0000	GILD	GILEAD SCIENCES INC COM CUSIP - 375558103	$34.280	$3,428.00	0.4%	$1,828.50	$1,599.50		
196.0000	HD	HOME DEPOT INC CUSIP - 437076102	$28.070	$5,501.72	0.6%	$4,968.05	$533.67	$185.22	3.4%
200.0000	HMC	HONDA MOTOR CO LTD-SPONS ADR CUSIP - 438128308	$28.750	$5,750.00	0.6%	$5,062.00	$688.00	$61.60	1.1%
153.0000	HON	HONEYWELL INTL INC CUSIP - 438516106	$39.030	$5,971.59	0.7%	$5,260.50	$711.09	$185.13	3.1%
189.0000	INTC	INTEL CORP CUSIP - 458140100	$19.450	$3,676.05	0.4%	$3,579.64	$96.41	$119.07	3.2%
30.0000	IBM	INTERNATIONAL BUSINESS MACHS CUSIP - 459200101	$123.480	$3,704.40	0.4%	$3,537.90	$166.50	$78.00	2.1%
750.0000	EEM	ISHARES TR MSCI EMERGING MKTS INDEX FD CUSIP - 464287234	$37.320	$27,990.00	3.1%	$24,753.50	$3,236.50	$447.75	1.6%
432.0000	EFA	ISHARES MSCI EAFE INDEX FD CUSIP - 464287465	$46.510	$20,092.32	2.2%	$23,883.58	$(3,791.26)	$584.93	2.9%
339.0000	IJH	ISHARES S&P MIDCAP 400 CUSIP - 464287507	$71.120	$24,109.68	2.7%	$26,764.05	$(2,654.37)	$316.29	1.3%

FIFTH THIRD
PRIVATE BANK

Investment Account
BLUEGRASS FOUNDATION, INC AGENCY

06/01/2010 - 06/30/2010

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities								(continued)	
248.0000	IJK	ISHARES S&P MIDCAP 400 GROWTH CUSIP - 464287606	$76.880	$19,066.24	2.1%	$16,486.37	$2,579.87	$127.22	0.7%
304.0000	IJR	ISHARES TR S&P SMALLCAP 600 INDEX FD CUSIP - 464287804	$54.140	$16,458.56	1.8%	$17,814.40	$(1,355.84)	$168.42	1.0%
208.0000	IJT	ISHARES TR S&P SM CAP 600 GROWTH CUSIP - 464287887	$56.940	$11,843.52	1.3%	$10,285.89	$1,557.63	$68.02	0.6%
129.0000	JPM	JP MORGAN CHASE & CO CUSIP - 46625H100	$36.610	$4,722.69	0.5%	$4,677.54	$45.15	$25.80	0.5%
81.0000	JNJ	JOHNSON & JOHNSON CUSIP - 478160104	$59.060	$4,783.86	0.5%	$5,256.11	$(472.25)	$174.96	3.7%
172.0000	MRO	MARATHON OIL CORP CUSIP - 565849106	$31.090	$5,347.48	0.6%	$3,490.30	$1,857.18	$172.00	3.2%
26.0000	MA	MASTERCARD INC CL A CUSIP - 57636Q104	$199.530	$5,187.78	0.6%	$5,307.90	$(120.12)	$15.60	0.3%
44.0000	MCD	MCDONALDS CORP CUSIP - 580135101	$65.870	$2,898.28	0.3%	$2,572.68	$325.60	$96.80	3.3%
130.0000	MDT	MEDTRONIC INC CUSIP - 585055106	$36.270	$4,715.10	0.5%	$7,315.10	$(2,600.00)	$117.00	2.5%
70.0000	MON	MONSANTO CO NEW CUSIP - 61166W101	$46.220	$3,235.40	0.4%	$7,338.05	$(4,102.65)	$74.20	2.3%
100.0000	NEE	NEXTERA ENERGY INC CUSIP - 65339F101	$48.760	$4,876.00	0.5%	$4,258.00	$618.00	$200.00	4.1%
91.0000	NKE	NIKE INC CL B CUSIP - 654106103	$67.550	$6,147.05	0.7%	$4,929.23	$1,217.82	$98.28	1.6%
63.0000	NSC	NORFOLK SOUTHN CORP	$53.050	$3,342.15	0.4%	$2,723.49	$618.66	$85.68	2.6%

FIFTH THIRD
PRIVATE BANK

Investment Account ·
BLUEGRASS FOUNDATION, INC AGENCY

06/01/2010 - 06/30/2010

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities								(continued)	
		CUSIP - 655844108							
87.0000	NTRS	NORTHERN TR CORP CUSIP - 665859104	$46.700	$4,062.90	0.4%	$5,135.01	$(1,072.11)	$97.44	2.4%
253.0000	ORCL	ORACLE CORPORATION CUSIP - 68389X105	$21.460	$5,429.38	0.6%	$5,474.74	$(45.36)	$50.60	0.9%
538.9520	ODMAX	OPPENHEIMER DEVELOPING MKT- CL A CUSIP - 683974109	$27.730	$14,945.14	1.7%	$15,688.88	$(743.74)	$62.52	0.4%
87.0000	PEP	PEPSICO INC CUSIP - 713448108	$60.950	$5,302.65	0.6%	$5,303.52	$(0.87)	$167.04	3.2%
26.0000	PX	PRAXAIR INC CUSIP - 74005P104	$75.990	$1,975.74	0.2%	$1,904.24	$71.50	$46.80	2.4%
88.0000	PG	PROCTER & GAMBLE CO CUSIP - 742718109	$59.980	$5,278.24	0.6%	$4,817.12	$461.12	$169.58	3.2%
118.0000	QCOM	QUALCOMM INC COM CUSIP - 747525103	$32.840	$3,875.12	0.4%	$5,502.26	$(1,627.14)	$89.68	2.3%
117.0000	RTN	RAYTHEON CO CUSIP - 755111507	$48.390	$5,661.63	0.6%	$5,333.14	$328.49	$175.50	3.1%
313.0000	SCHW	SCHWAB CHARLES CORP NEW COM CUSIP - 808513105	$14.180	$4,438.34	0.5%	$6,161.39	$(1,723.05)	$75.12	1.7%
547.0000	XLK	AMEX TECHNOLOGY SELECT INDEX SECTOR SPDR TR SHS BEN INT-TECHNOLOGY CUSIP - 81369Y803	$20.400	$11,158.80	1.2%	$11,668.94	$(510.14)	$168.48	1.5%
240.0000	SYY	SYSCO CORP CUSIP - 871829107	$28.570	$6,856.80	0.8%	$7,452.00	$(595.20)	$240.00	3.5%
295.0000	USB	US BANCORP DEL CUSIP - 902973304	$22.350	$6,593.25	0.7%	$8,053.50	$(1,460.25)	$59.00	0.9%

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities								(continued)	
101.0000	UTX	UNITED TECHNOLOGIES CORP CUSIP - 913017109	$64.910	$6,555.91	0.7%	$4,812.56	$1,743.35	$171.70	2.6%
99.0000	WMT	WAL-MART STORES INC CUSIP - 931142103	$48.070	$4,758.93	0.5%	$4,846.25	$(87.32)	$119.79	2.5%
192.0000	WM	WASTE MGMT INC DEL CUSIP - 94106L109	$31.290	$6,007.68	0.7%	$5,408.36	$599.32	$241.92	4.0%
359.0000	WIN	WINDSTREAM CORP CUSIP - 97381W104	$10.560	$3,791.04	0.4%	$3,148.24	$642.80	$359.00	9.5%
		Equities - Total		**$344,292.75** Bonds	**38.1%**	**$346,879.61** EBY	**$(2,586.86)**	**$6,977.20**	**2.0%**
Alternative Strategies									
12.4660	OPGSX	OPPENHEIMER GOLD & SPL CL A SHS (INCOME INVESTMENT) CUSIP - 683910103	$39.930	$497.77	0.1%	$451.63	$46.14	$8.39	1.7%
670.6440	OPGSX	OPPENHEIMER GOLD & SPL CL A SHS CUSIP - 683910103	$39.930	$26,778.81	3.0%	$17,583.95	$9,194.86	$451.34	1.7%
		Alternative Strategies - Total		**$27,276.58**	**3.0%**	**$18,035.58**	**$9,241.00**	**$459.73**	**1.7%**
Total Portfolio Positions				**$904,791.81**	**100.0%**	**$893,881.68**	**$10,910.13**	**$24,733.94**	**2.7%**

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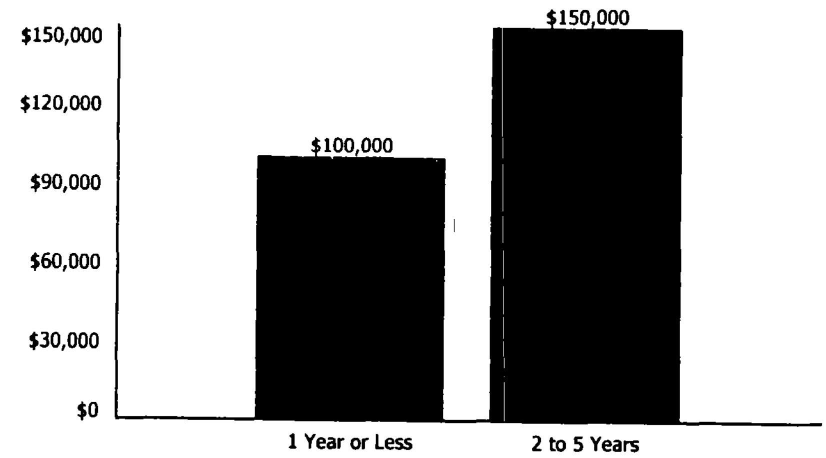
BOND MATURITY SCHEDULE

YEARS TO MATURITY	PAR VALUE	% OF TOTAL
1 Year or Less		
1 Year or Less	$100,000	40.00%
Total 1 Year or Less	**$100,000**	**40.00%**
2 to 5 Years		
2 Years	$50,000	20.00%
3 Years	$50,000	20.00%
4 Years	$25,000	10.00%
5 Years	$25,000	10.00%
Total 2 to 5 Years	**$150,000**	**60.00%**
Total Bonds	**$250,000**	**100.00%**



FIFTH THIRD
PRIVATE BANK

Investment Account
BLUEGRASS FOUNDATION, INC AGENCY

06/01/2010 - 06/30/2010

ACCOUNT ACTIVITY

Date	Description	Cost Basis	Income Cash	Principal Cash
Corporate Interest				
06/01/10	BANK OF AMERICA CORP 11/18/2003 4.375 12/1/2010 INTEREST 4.375 PAYABLE 06/01/10 ON 50,000 PAR VALUE		$1,093.75	
	Total Corporate Interest		**$1,093.75**	
U.S. Government Interest				
06/07/10	ISHARES BARCLAYS TIPS BOND FUND REGULAR DIVIDEND 06/07/10 OF .54139 ON 206 SHARES		$111.53	
	Total U.S. Government Interest		**$111.53**	
Dividends				
06/01/10	INTEL CORP REGULAR DIVIDEND 06/01/10 OF .1575 ON 189 SHARES		$29.77	
06/01/10	WAL-MART STORES INC REGULAR DIVIDEND 06/01/10 OF .3025 ON 99 SHARES		$29.95	
06/07/10	ISHARES 1-3 YEAR TREASURY BOND FUND REGULAR DIVIDEND 06/07/10 OF .07054 ON 640 SHARES		$45.15	
06/10/10	CHEVRON CORPORATION REGULAR DIVIDEND 06/10/10 OF .72 ON 81 SHARES		$58.32	
06/10/10	EXXON MOBIL CORP REGULAR DIVIDEND 06/10/10 OF .44 ON 76 SHARES		$33.44	
06/10/10	HONEYWELL INTL INC REGULAR DIVIDEND 06/10/10 OF .3025		$46.28	

ACCOUNT ACTIVITY (continued)

Date	Description	Cost Basis	Income Cash	Principal Cash
Dividends				(continued)
	ON 153 SHARES			
06/10/10	INTERNATIONAL BUSINESS MACHS REGULAR DIVIDEND 06/10/10 OF .65 ON 30 SHARES		$19.50	
06/10/10	MARATHON OIL CORP REGULAR DIVIDEND 06/10/10 OF .25 ON 172 SHARES		$43.00	
06/10/10	NORFOLK SOUTHN CORP REGULAR DIVIDEND 06/10/10 OF .34 ON 63 SHARES		$21.42	
06/10/10	UNITED TECHNOLOGIES CORP REGULAR DIVIDEND 06/10/10 OF .425 ON 101 SHARES		$42.93	
06/15/10	JOHNSON & JOHNSON REGULAR DIVIDEND 06/15/10 OF .54 ON 81 SHARES		$43.74	
06/15/10	MCDONALDS CORP REGULAR DIVIDEND 06/15/10 OF .55 ON 44 SHARES		$24.20	
06/15/10	NEXTERA ENERGY INC REGULAR DIVIDEND 06/15/10 OF .50 ON 100 SHARES		$50.00	
06/15/10	PRAXAIR INC REGULAR DIVIDEND 06/15/10 OF .45 ON 26 SHARES		$11.70	
06/15/10	XTO ENERGY INC REGULAR DIVIDEND 06/15/10 OF .125 ON 133 SHARES		$16.63	
06/17/10	HOME DEPOT INC REGULAR DIVIDEND 06/17/10 OF .23625		$46.31	

ACCOUNT ACTIVITY (continued)

Date	Description	Cost Basis	Income Cash	Principal Cash
Dividends				(continued)
	ON 196 SHARES			
06/18/10	WASTE MGMT INC DEL REGULAR DIVIDEND 06/18/10 OF .315 ON 192 SHARES		$60.48	
06/25/10	QUALCOMM INC COM REGULAR DIVIDEND 06/25/10 OF .19 ON 118 SHARES		$22.42	
06/28/10	GENL ELEC CAPITAL CORP 6.625% PFD REGULAR DIVIDEND 06/28/10 OF .414 6 ON 1,500 SHARES		$621.09	
06/29/10	ISHARES TR MSCI EMERGING MKTS INDEX FD REGULAR DIVIDEND 06/29/10 OF .2616 ON 750 SHARES		$196.20	
06/29/10	ISHARES MSCI EAFE INDEX FD REGULAR DIVIDEND 06/29/10 OF .85863 ON 432 SHARES		$370.93	
06/29/10	ISHARES S&P MIDCAP 400 REGULAR DIVIDEND 06/29/10 OF .19623 ON 339 SHARES		$66.52	
06/29/10	ISHARES S&P MIDCAP 400 GROWTH REGULAR DIVIDEND 06/29/10 OF .12718 ON 248 SHARES		$31.54	
06/29/10	ISHARES TR S&P SMALLCAP 600 INDEX FD REGULAR DIVIDEND 06/29/10 OF .1308 ON 304 SHARES		$39.76	
06/29/10	ISHARES TR S&P SM CAP 600 GROWTH		$18.90	

ACCOUNT ACTIVITY (continued)

Date	Description	Cost Basis	Income Cash	Principal Cash
Dividends				**(continued)**
	REGULAR DIVIDEND 06/29/10 OF .09084 ON 208 SHARES			
06/30/10	BECTON DICKINSON & CO REGULAR DIVIDEND 06/30/10 OF .37 ON 69 SHARES		$25.53	
06/30/10	PEPSICO INC REGULAR DIVIDEND 06/30/10 OF .48 ON 87 SHARES		$41.76	
06/30/10	AMEX TECHNOLOGY SELECT INDEX SECTOR SPDR TR SHS BEN INT-TECHNOLOGY REGULAR DIVIDEND 06/30/10 OF .07893 ON 547 SHARES		$43.17	
	Total Dividends		**$2,100.64**	
Other Income				
06/01/10	FIFTH THIRD BANKSAFE TRUST INTEREST		$0.10	
06/01/10	FIFTH THIRD BANKSAFE TRUST INTEREST		$1.28	
	Total Other Income		**$1.38**	
Cash Contributions				
06/30/10	CASH TRANSFER FROM WARE, JOHN D. & ALICE M. CLUT ACCOUNT NUMBER - 43-43-000-6304661			$16,587.75
	Total Cash Contributions			**$16,587.75**

ACCOUNT ACTIVITY (continued)

Date	Description	Cost Basis	Income Cash	Principal Cash
Trustee/Agent Compensation				
06/22/10	FIFTH THIRD BANK COMPENSATION AS OF 05/31/10		$(788.19)	
	Total Trustee/Agent Compensation		**$(788.19)**	
Security Sales & Maturities				
06/14/10	XTO ENERGY INC BONY BROKERAGE 06/09 SALE 133 SHS @ 43.4301 MISC .10 COMM 6.65	$(2,583.15)		$5,769.45
	Total Security Sales & Maturities	**$(2,583.15)**		**$5,769.45**
Cash Equivalents Purchases				
06/30/10	FIFTH THIRD BANKSAFE TRUST MONTHLY MONEY MARKET DEPOSIT	$5,769.00		$(5,769.00)
06/30/10	FIFTH THIRD BANKSAFE TRUST MONTHLY MONEY MARKET DEPOSIT	$2,408.00	$(2,408.00)	
	Total Cash Equivalents Purchases	**$8,177.00**	**$(2,408.00)**	**$(5,769.00)**
Corporate Actions				
06/04/10	FPL GROUP INC 100 SHARES/BONDS DELIVERED FOR NAME CHANGE	$(4,258.00)		
06/04/10	NEXTERA ENERGY INC 100 SHARES/BONDS RECEIVED FROM NAME CHANGE	$4,258.00		
	Total Corporate Actions			

GAIN / (LOSS) ON SALE OF SECURITIES

Date	Description	Quantity	Sale Price	Proceeds	Cost Basis	Realized Gain/(Loss) Short-Term	Realized Gain/(Loss) Long-Term
06/14/10	XTO ENERGY INC	133.0000	$43.43	$5,769.45	$2,583.15	$26.63	$3,159.67
	Net Gain/(Loss) on Securities Sold			**$5,769.45**	**$2,583.15**	**$26.63**	**$3,159.67**

*** * * * End of statement for Investment Account 43-43-000-6304687 * * * ***