



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990**Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2009

Open to Public Inspection

A For the 2009 calendar year, or tax year beginning **JUL 1, 2009** and ending **JUN 30, 2010****B** Check if applicable

- ☐ Address change
☐ Name change
☐ Initial return
☐ Terminated
☐ Amended return
☐ Application pending

Please use IRS label or print or type
See Specific Instructions**C** Name of organization**UBUNTU EDUCATION FUND, INC**

Doing Business As

Number and street (or P.O. box if mail is not delivered to street address)

32 BROADWAY

Room/suite

City or town, state or country, and ZIP + 4

NEW YORK, NY 10004**F** Name and address of principal officer **JACOB LIEF****D** Employer identification number**31-1705917****E** Telephone number**646-827-1190****G** Gross receipts \$**1,683,409.****H(a)** Is this a group return for affiliates? ☐ Yes ☒ No**H(b)** Are all affiliates included? ☐ Yes ☐ No
If "No," attach a list (see instructions)**H(c)** Group exemption number ▶**I** Tax-exempt status ☒ 501(c) (**3**) (insert no) ☐ 4947(a)(1) or ☐ 527**J** Website: ▶ **HTTP://WWW.UBUNTUFUND.ORG****K** Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶**L** Year of formation: **1998** **M** State of legal domicile: **NY****Part I Summary**

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: SEE SCHEDULE O			
	2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.			
	3	Number of voting members of the governing body (Part VI, line 1a)	3	15
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	0
	5	Total number of employees (Part V, line 2a)	5	11
	6	Total number of volunteers (estimate if necessary)	6	0
	7a	Total gross unrelated business revenue from Part VIII, column (C), line 12	7a	0.
7b	Net unrelated business taxable income from Form 990-T, line 34	7b	0.	
Revenue	8	Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9	Program service revenue (Part VIII, line 2g)	2,702,225.	1,682,815.
	10	Investment income (Part VIII, column (A), lines 8d, 8e, and 8f)	838.	594.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	<174,481.>	<33,168.>
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	2,528,582.	1,650,241.
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	2,023,490.	888,000.
	14	Benefits paid to or for members (Part IX, column (A), line 4)		
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	458,508.	651,010.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)		
	16b	Total fundraising expenses (Part IX, column (D), line 25) ▶ 237,123.		
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	467,754.	361,000.
	18	Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)	2,949,752.	1,900,010.
19	Revenue less expenses Subtract line 18 from line 12	<421,170.>	<249,769.>	
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	Beginning of Current Year	End of Year
	21	Total liabilities (Part X, line 26)	795,278.	571,110.
	22	Net assets or fund balances Subtract line 21 from line 20	7,507.	22,858.
			787,771.	548,252.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer

Date

05/16/11**JACOB LIEF, PRESIDENT**

Type or print name and title

Paid

Preparer's Use Only

Preparer's signature

Firm's name (or yours if self-employed), address, and ZIP + 4

CBIZ MHM, LLC**1065 AVENUE OF THE AMERICAS
NEW YORK, NY 10018**

Date

5/13/11Check if self-employed ☐

Preparer's identifying number (see instructions)

Phone no. ▶ **212-790-5700**

May the IRS discuss this return with the preparer shown above? (see instructions)

☒ Yes ☐ No

Part III Statement of Program Service Accomplishments

1 Briefly describe the organization's mission

SEE SCHEDULE O2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

SEE SCHEDULE O FOR CONTINUATION(S)4a (Code) (Expenses \$ 810,704. including grants of \$ 488,000.) (Revenue \$)
SEE SCHEDULE O

4b (Code) (Expenses \$ 653,594. including grants of \$ 400,000.) (Revenue \$)

SEE SCHEDULE O4c (Code) (Expenses \$ 13,150. including grants of \$) (Revenue \$)
SEE SCHEDULE O

4d Other program services (Describe in Schedule O)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses ► \$ 1,477,448.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? <i>If "Yes," complete Schedule C, Part III</i>		
6 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 Is the organization's answer to any of the following questions "Yes"? <i>If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable</i>	X	
• Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>		
• Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		
• Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		
• Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX.</i>		
• Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X.</i>		
• Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? <i>If "Yes," complete Schedule D, Part X</i>		
12 Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII</i>	X	
12A Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," completing Schedule D, Parts XI, XII, and XIII is optional</i>	Yes	No
12A		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?	X	
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? <i>If "Yes," complete Schedule F, Part I</i>	X	
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Part II</i>	X	
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Part III</i>	X	
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20 Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H</i>		X

Form 990 (2009)

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25</i>		X
24b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
24c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
24d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
25b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties, (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
28a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
28b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
28c An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>	X	
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	X	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>	X	
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	X	
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19?	X	

Note. All Form 990 filers are required to complete Schedule O

Form 990 (2009)

Part V Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable.	0	
1b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.	0	
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return.	11	
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return. (see instructions)	X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O.		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
b	If "Yes," enter the name of the foreign country: _____ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	X	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	X	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
d	If "Yes," indicate the number of Forms 8282 filed during the year.		
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?		X
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?		X
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		X
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the organization make any taxable distributions under section 4966?		X
b	Did the organization make a distribution to a donor, donor advisor, or related person?		X
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12.		
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities.		
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders.		
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them).		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year.		

Form 990 (2009)

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Section A. Governing Body and Management

	Yes	No
1a Enter the number of voting members of the governing body	15	
b Enter the number of voting members that are independent	0	
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
4 Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		X
5 Did the organization become aware during the year of a material diversion of the organization's assets?		X
6 Does the organization have members or stockholders?		X
7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		X
b Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body?	X	
b Each committee with authority to act on behalf of the governing body?	X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code)

	Yes	No
10a Does the organization have local chapters, branches, or affiliates?	X	
b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	X	
11 Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	X	
11A Describe in Schedule O the process, if any, used by the organization to review this Form 990		
12a Does the organization have a written conflict of interest policy? If "No," go to line 13	X	
b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	X	
13 Does the organization have a written whistleblower policy?		X
14 Does the organization have a written document retention and destruction policy?		X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	X	
b Other officers or key employees of the organization	X	
If "Yes" to line 15a or 15b, describe the process in Schedule O (See instructions)		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ► **MD, PA, FL, ME, AZ, CT, IL, NJ, NY, CA, CO**

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
☒ Own website ☐ Another's website ☒ Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: ► **JACOB LIFF C/O UBUNTU EDUCATION FUN - 646-827-1190**
32 BROADWAY, NEW YORK, NY 10004

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year. Use Schedule J-2 if additional space is needed.

• List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

• List all of the organization's **current** key employees. See instructions for definition of "key employee."

• List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.

• List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

• List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if the organization did not compensate any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
JACOB LIEF PRESIDENT & FOUNDER	40.00	X		X		X		119,333.	0.	0.
MALIZOLE BANKS GWAXULA PRESIDENT & FOUNDER	40.00	X		X				0.	0.	0.
DANIEL OSORIO CHAIRMAN	5.00	X		X				0.	0.	0.
DR. VELILE NOTSHULWANA-MQOTA DIRECTOR	5.00	X		X				0.	0.	0.
DAVID LAMOND DIRECTOR	5.00	X		X				0.	0.	0.
STUART LITWIN SECRETARY	5.00	X		X				0.	0.	0.
TOM JAFFE DIRECTOR	5.00	X		X				0.	0.	0.
DR. FRANK LIPMAN DIRECTOR	5.00	X		X				0.	0.	0.
MERAPE MOLOTO CHAIRMAN	5.00	X		X				0.	0.	0.
RUSH MCCLOY FINANCE CHAIRPERSON	5.00	X		X				0.	0.	0.
THERESA MOORE BOARD MEMBER	5.00	X		X				0.	0.	0.
ANDREW ROLFE BOARD MEMBER	5.00	X		X				0.	0.	0.
LUNGI NJEZA BOARD MEMBER	5.00	X		X				0.	0.	0.
WEZA MOSS BOARD MEMBER	5.00	X		X				0.	0.	0.
PHILIP VASSILIOU BOARD MEMBER	5.00	X		X				0.	0.	0.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
1b Total								119,333.	0.	0.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization **1**

- 3** Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual
- 4** For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual
- 5** Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? If "Yes," complete Schedule J for such person

	Yes	No
3		X
4		X
5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization **NONE**

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization **0**

Part VIII Statement of Revenue

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1 a	Federated campaigns	1a	448,000.			
	b	Membership dues	1b				
	c	Fundraising events	1c	157,132.			
	d	Related organizations	1d				
	e	Government grants (contributions)	1e				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	1,077,683.			
	g	Noncash contributions included in lines 1a-1f \$		32,640.			
	h	Total. Add lines 1a-1f		1,682,815.			
Program Service Revenue	2 a		Business Code				
	b						
	c						
	d						
	e						
	f	All other program service revenue					
	g	Total. Add lines 2a-2f					
	3	Investment income (including dividends, interest, and other similar amounts)		594.	594.		
4	Income from investment of tax-exempt bond proceeds						
5	Royalties						
Other Revenue	6 a	Gross Rents	(i) Real	(ii) Personal			
	b	Less: rental expenses					
	c	Rental income or (loss)					
	d	Net rental income or (loss)					
	7 a	Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other			
	b	Less cost or other basis and sales expenses					
	c	Gain or (loss)					
	d	Net gain or (loss)					
	8 a	Gross income from fundraising events (not including \$ 157,132. of contributions reported on line 1c) See Part IV, line 18	a	0.			
	b	Less direct expenses	b	33,168.			
	c	Net income or (loss) from fundraising events			<33,168.>	<33,168.>	
	9 a	Gross income from gaming activities See Part IV, line 19	a				
	b	Less direct expenses	b				
	c	Net income or (loss) from gaming activities					
	10 a	Gross sales of inventory, less returns and allowances	a				
	b	Less. cost of goods sold	b				
	c	Net income or (loss) from sales of inventory					
	Miscellaneous Revenue		Business Code				
	11 a						
	b						
c							
d	All other revenue						
e	Total. Add lines 11a-11d						
12	Total revenue. See instructions.		1,650,241.	594.	0.	<33,168.>	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21				
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16	888,000.	888,000.		
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	119,333.	62,523.	26,333.	30,477.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	455,297.	238,548.	100,468.	116,281.
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes	76,380.	38,547.	13,347.	24,486.
11 Fees for services (non-employees)				
a Management				
b Legal				
c Accounting	113,097.	77,887.	13,486.	21,724.
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other				
12 Advertising and promotion				
13 Office expenses	14,577.	10,157.	1,825.	2,595.
14 Information technology				
15 Royalties				
16 Occupancy	45,809.	34,241.	5,784.	5,784.
17 Travel	36,535.	27,103.	4,637.	4,795.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	7,855.	5,655.	1,100.	1,100.
23 Insurance	9,431.	7,573.	929.	929.
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a DEVELOPMENT & MARKETING	92,086.	65,938.	13,027.	13,121.
b COMPUTER EXPENSE	12,064.	8,632.	1,054.	2,378.
c INDIRECT SPECIAL EVENT	9,605.		161.	9,444.
d COMMUNICATION	8,230.	5,667.	1,133.	1,430.
e PAYROLL SERVICE FEE/BAN	7,277.	4,176.	2,155.	946.
f All other expenses	4,434.	2,801.		1,633.
25 Total functional expenses. Add lines 1 through 24f	1,900,010.	1,477,448.	185,439.	237,123.
26 Joint costs. Check here ☐ if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing		1	
	2 Savings and temporary cash investments	237,352.	2	247,388.
	3 Pledges and grants receivable, net	511,976.	3	266,969.
	4 Accounts receivable, net		4	
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	8,888.	9	26,155.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 66,896.		
	b Less accumulated depreciation	10b 50,798.	22,562.	10c 16,098.
	11 Investments - publicly traded securities		11	
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	14,500.	15	14,500.
16 Total assets. Add lines 1 through 15 (must equal line 34)	795,278.	16	571,110.	
Liabilities	17 Accounts payable and accrued expenses	5,551.	17	20,902.
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities. Complete Part X of Schedule D	1,956.	25	1,956.
	26 Total liabilities. Add lines 17 through 25	7,507.	26	22,858.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ☒ and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	377,244.	27	264,537.
	28 Temporarily restricted net assets	410,527.	28	283,715.
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117, check here ☐ and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances	787,771.	33	548,252.
	34 Total liabilities and net assets/fund balances	795,278.	34	571,110.

Form 990 (2009)

Part XI Financial Statements and Reporting

1 Accounting method used to prepare the Form 990 ☐ Cash ☒ Accrual ☐ Other _____

If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O

2a Were the organization's financial statements compiled or reviewed by an independent accountant?

b Were the organization's financial statements audited by an independent accountant?

c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?

If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.

d If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both:

☒ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis

3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?

b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits

	Yes	No
2a		X
2b	X	
2c	X	
3a		X
3b		

Form 990 (2009)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization

UBUNTU EDUCATION FUND, INC

Employer identification number

31-1705917

Part I	Reason for Public Charity Status (All organizations must complete this part) See instructions.
---------------	--

The organization is not a private foundation because it is. (For lines 1 through 11, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E)

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state _____

5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II)

8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

9 ☐ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III)

10 ☐ An organization organized and operated exclusively to test for public safety See **section 509(a)(4).**

11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a ☐ Type I b ☐ Type II c ☐ Type III - Functionally integrated d ☐ Type III - Other

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).

f ☐ If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?

(ii) A family member of a person described in (i) above?

(iii) A 35% controlled entity of a person described in (i) or (ii) above?

h Provide the following information about the supported organization(s)

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

[illegible]**Total**

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2009

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")	1387982.	2166376.	2216169.	2813868.	1682287.	10266682.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	1387982.	2166376.	2216169.	2813868.	1682287.	10266682.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						2768366.
6 Public support. Subtract line 5 from line 4						7498316.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4	1387982.	2166376.	2216169.	2813868.	1682287.	10266682.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	4,393.	2,605.	12,165.	838.	594.	20,595.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)	4,691.			150.		4,841.
11 Total support. Add lines 7 through 10						10292118.
12 Gross receipts from related activities, etc. (see instructions)					12	1,441,227.

13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f))	14	72.85 %
15 Public support percentage from 2008 Schedule A, Part II, line 14	15	76.92 %
16a 33 1/3% support test - 2009. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ☒		
b 33 1/3% support test - 2008. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ☐		
17a 10% -facts-and-circumstances test - 2009. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ☐		
b 10% -facts-and-circumstances test - 2008. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ☐		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ☐		

Schedule A (Form 990 or 990-EZ) 2009

Part III Support Schedule for Organizations Described in Section 509(a)(2) (Complete only if you checked the box on line 9 of Part I.)**Section A. Public Support**

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 Total support (Add lines 9, 10c, 11, and 12)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ☐						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2008 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2008 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2009. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

b 33 1/3% support tests - 2008. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Schedule D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

- Complete if the organization answered "Yes," to Form 990,
Part IV, line 6, 7, 8, 9, 10, 11, or 12.
► Attach to Form 990. ► See separate instructions.

OMB No 1545-0047

2009

Open to Public
Inspection

Name of the organization

UBUNTU EDUCATION FUND, INC

Employer identification number

31-1705917

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		☐ Yes ☐ No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		☐ Yes ☐ No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e.g., recreation or pleasure)	☐ Preservation of an historically important land area
☐ Protection of natural habitat	☐ Preservation of a certified historic structure
☐ Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ►

4 Number of states where property subject to conservation easement is located ►

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ►

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ► \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8

- 1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items
- b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.
- | | |
|--|------|
| (i) Revenues included in Form 990, Part VIII, line 1 | ► \$ |
| (ii) Assets included in Form 990, Part X | ► \$ |
- 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items:
- | | |
|--|------|
| a Revenues included in Form 990, Part VIII, line 1 | ► \$ |
| b Assets included in Form 990, Part X | ► \$ |

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a ☐ Public exhibition d ☐ Loan or exchange programs
 b ☐ Scholarly research e ☐ Other _____
 c ☐ Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table

	Amount
1c	
1d	
1e	
1f	

- c Beginning balance
 d Additions during the year
 e Distributions during the year
 f Ending balance

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the year end balance held as:

- a Board designated or quasi-endowment ► _____ %
 b Permanent endowment ► _____ %
 c Term endowment ► _____ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

- (i) unrelated organizations
 (ii) related organizations

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

	Yes	No
3a(i)		
3a(ii)		
3b		

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Investments - Land, Buildings, and Equipment. See Form 990, Part X, line 10

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other		66,896.	50,798.	16,098.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				16,098.

Schedule D (Form 990) 2009

Part VII Investments - Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
Financial derivatives		
Closely-held equity interests		
Other		
Total. (Col (b) must equal Form 990, Part X, col (B) line 12.)		

Part VIII Investments - Program Related. See Form 990, Part X, line 13

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
Total. (Col (b) must equal Form 990, Part X, col (B) line 13.)		

Part IX Other Assets. See Form 990, Part X, line 15

(a) Description	(b) Book value
Total. (Column (b) must equal Form 990, Part X, col (B) line 15.)	

Part X Other Liabilities. See Form 990, Part X, line 25

1. (a) Description of liability	(b) Amount
Federal income taxes	
DEFERRED RENT	1,956.
Total. (Column (b) must equal Form 990, Part X, col (B) line 25.)	1,956.

2. FIN 48 Footnote In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48

Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	1,650,241.
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	1,900,010.
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	<249,769.>
4	Net unrealized gains (losses) on investments	4	
5	Donated services and use of facilities	5	32,640.
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	<22,390.>
9	Total adjustments (net) Add lines 4 through 8	9	10,250.
10	Excess or (deficit) for the year per audited financial statements Combine lines 3 and 9	10	<239,519.>

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	1,682,881.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains on investments	2a	
b	Donated services and use of facilities	2b	32,640.
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	32,640.
3	Subtract line 2e from line 1	3	1,650,241.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1.		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total revenue Add lines 3 and 4c. (This must equal Form 990, Part I, line 12)	5	1,650,241.

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	1,922,400.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities	2a	22,390.
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	22,390.
3	Subtract line 2e from line 1	3	1,900,010.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total expenses Add lines 3 and 4c. (This must equal Form 990, Part I, line 18)	5	1,900,010.

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

PART XI, LINE 8 - OTHER ADJUSTMENTS:**DONATED LEGAL EXPENSES ON FINANCIAL NOT ON RETURN**

Schedule F
(Form 990)

Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

- ▶ Complete if the organization answered "Yes" to Form 990,
Part IV, line 14b, 15, or 16.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2009

Open to Public
Inspection

Name of the organization

Employer identification number

UBUNTU EDUCATION FUND, INC

31-1705917

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 14b

1 For grantmakers. Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☒ Yes ☐ No

2 For grantmakers. Describe in Part IV the organization's procedures for monitoring the use of grant funds outside the United States

3 Activities per Region (Use Schedule F-1 (Form 990) if additional space is needed)

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
UBUNTU EDUCATION FUND SOUTH AFRICA	0	0	FUNDRAISING, PROGRAM SERVICES INCLUDING: HIV PREVENTION, CLINICAL SERVICES, CARE &		1,477,448.
Totals	0	0			1,477,448.

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2009

Part IV Supplemental Information

Complete this part to provide the information required in Part I, line 2, and any additional information

PART II, COLUMN (D):**REGION: SOUTH AFRICA****(D) PURPOSE OF GRANT: FOR FUNDRAISING EVENTS TO BENEFIT TO CHILDREN OF
SOUTH AFRICA, INFECTED AND AFFECTED BY HIV/AIDS****PART III, COLUMN (A):****REGION: SOUTH AFRICA****(A) TYPE OF GRANT OR ASSISTANCE: EDUCATION/ TRAINING/ HEALTHCARE/
COUNSELING ETC FOR CHILDREN OF SOUTH AFRICA INFECTED OR AFFECTED BY
HIV/AIDS**

Department of the Treasury
Internal Revenue Service

▶ **Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.**
▶ **Attach to Form 990 or Form 990-EZ.** ▶ **See separate instructions.**

Open To Public Inspection

Employer identification number
31-1705917

Fundraising Activities. Complete if the organization answered "Yes" to Form 990, Part IV, line 17 Form 990-EZ filers are not required to complete this part

- b** If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization

Total

- 3** List all states in which the organization is registered or licensed to solicit funds or has been notified it is exempt from registration or licensing.

932081 02-03-10

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events (add col (a) through col (c))
		GALA / ROCK THE BOWL / AI (event type)	(event type)	NONE (total number)	
Revenue	1 Gross receipts	157,132.			157,132.
	2 Less Charitable contributions	157,132.			157,132.
	3 Gross income (line 1 minus line 2)				
Direct Expenses	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs				
	7 Food and beverages				
	8 Entertainment				
	9 Other direct expenses	33,168.			33,168.
	10 Direct expense summary. Add lines 4 through 9 in column (d)				(33,168)
	11 Net income summary. Combine line 3, column (d), and line 10				<33,168.>

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col (a) through col (c))
Revenue	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	☐ Yes _____ % ☐ No _____	☐ Yes _____ % ☐ No _____	☐ Yes _____ % ☐ No _____	
	7 Direct expense summary. Add lines 2 through 5 in column (d)				()
	8 Net gaming income summary. Combine line 1, column (d), and line 7				

9 Enter the state(s) in which the organization operates gaming activities _____**a** Is the organization licensed to operate gaming activities in each of these states?**b** If "No," explain _____**10a** Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year?**b** If "Yes," explain. _____**11** Does the organization operate gaming activities with nonmembers?**12** Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?

	Yes	No
9a		
10a		
11		
12		

13 Indicate the percentage of gaming activity operated in**a** The organization's facility**13a** %**b** An outside facility**13b** %**14** Enter the name and address of the person who prepares the organization's gaming/special events books and records

Name ► _____

Address ► _____

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue?**15a****b** If "Yes," enter the amount of gaming revenue received by the organization ► \$ _____ and the amount of gaming revenue retained by the third party ► \$ _____**c** If "Yes," enter name and address of the third party

Name ► _____

Address ► _____

16 Gaming manager information

Name ► _____

Gaming manager compensation ► \$ _____

Description of services provided ► _____

☐ Director/officer☐ Employee☐ Independent contractor**17** Mandatory distributions**a** Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?**17a****b** Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ► \$ _____

Schedule G (Form 990 or 990-EZ) 2009

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Open To Public Inspection

31-1705917

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b

[illegible]

► \$ _____

► \$

Complete if the organization answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a.

(a) Name of interested person and purpose	(b) Loan to or from the organization?		(c) Original principal amount	(d) Balance due	(e) In default?		(f) Approved by board or committee?		(g) Written agreement?	
	To	From			Yes	No	Yes	No	Yes	No
Total				\$						

Complete if the organization answered "Yes" on Form 990, Part IV, line 27

[illegible]

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
UBUNTU EDUCATION FUND - SO	AN AFFILIATE OF UBU	0.	A SIGNIFICA		X
FRIENDS OF UBUNTU EDUCATIO	AN AFFILIATE OF UBU	0.	FUND RAISIN		X

Schedule L (Form 990 or 990-EZ) 2009

932131 02-01-10

**SCHEDULE M
(Form 990)**

Department of the Treasury
Internal Revenue Service

Noncash Contributions

► **Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.**
► **Attach to Form 990.**

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization

UBUNTU EDUCATION FUND, INC

Employer identification number

31-1705917

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions	(c) Revenues reported on Form 990, Part VIII, line 1g	(d) Method of determining revenues
1 Art - Works of art				
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded	X	1	10,250.	FMV
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution Historic structures				
14 Qualified conservation contribution - Other				
15 Real estate - Residential				
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ► (<u>GOOD & SERVIC</u>)	X	1	22,390.	FMV PROVIDED BY DONO
26 Other ► (_____)				
27 Other ► (_____)				
28 Other ► (_____)				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgment

29

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?

b If "Yes," describe the arrangement in Part II

31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?

b If "Yes," describe in Part II

33 If the organization did not report revenues in column (c) for a type of property for which column (a) is checked, describe in Part II

Yes No

30a		X
31		X
32a		X

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2009

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
▶ Attach to Form 990.

OMB No 1545-0047

2009

Open to Public
Inspection

Name of the organization

UBUNTU EDUCATION FUND, INC

Employer identification number
31-1705917

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

DEDICATED TO PROVIDING VULNERABLE CHILDREN AND THEIR FAMILIES IN SOUTH
AFRICA WITH AN EMPOWERING ENVIRONMENT AND ACCESS TO LIFE SAVING HIV
SUPPORT SERVICES AND EDUCATIONAL RESOURCES.

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

UBUNTU EDUCATION FUND INC.'S MISSION IS TO ASSIST THE VULNERABLE YOUTH
OF PORT ELIZABETH TO ACCESS HIGHER, FURTHER EDUCATION AND THE WORLD OF
WORK. UBUNTU'S STRATEGIES MAKEUP A HOLISTIC APPROACH BASED ON BUILDING
A SUSTAINABLE COMMUNITY ORGANIZATION, AND BY DOING SO, CREATED A TRUSTED
INSITIUTION THAT THE COMMUNITY CAN COUNT ON FOR HIGH-QUALITY SERVICES.
THROUGHT COMMUNITY OUTREACH, UBUNTU IDENTIFIES CHILDREN WHO HAVE BEEN
ABUSED, ARE HIV POSITIVE OR ORPHANED. WE CREATE A HOLISITC PATHWAY TO
STABILIZE THEIR HOUSEHOLD WITH SOCIAL, PSYCHOSOCIAL, AND MEDICAL
INTERVENTIONS, AND THEN PROVIDE ACADEMIC AND SKILLS SUPPORT TO ALLOW
THEM TO ACCESS OPPORTUNITIES.

FORM 990, PART III, LINE 4A, PROGRAM SERVICE ACCOMPLISHMENTS:

THE US OFFICE ADMINISTERS FUNDRAISING ACTIVITIES FOR UBUNTU'S GLOBAL
OPERATIONS. NOT REFLECTED IN THE FORM 990 IS MORE THAN \$3 MILLION THAT
WAS DIRECTLY SENT TO THE UK AND SOUTH AFRICAN OFFICES, WHICH WAS USED
FOR PROGRAMMING IN THE TOWNSHIP OF PORT ELIZABETH. UBUNTU'S PREVENTION
PROGRAMME USES MULTIPLE STRATEGIES TO MAKE HIV TESTING ACCESSIBLE,

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule O (Form 990) 2009

932211
02-03-10

SCHEDULE O

(Form 990)

Department of the Treasury
Internal Revenue Service**Supplemental Information to Form 990**Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.

▶ Attach to Form 990.

OMB No 1545-0047

2009Open to Public
Inspection

Name of the organization

UBUNTU EDUCATION FUND, INC

Employer identification number

31-1705917

DECREASE STIGMA AND DELIVER RELIABLE INFORMATION TO YOUNG PEOPLE.RELAYING FACTS THROUGH ENTERTAINING ACTIVITIES AND OFFERING ACCESS TORESOURCES HAVE BOTH PROVEN EFFECTIVE IN REDUCING THE NUMBER OF NEW HIVINFECTIONS WE SEE IN OUR COMMUNITIES EACH YEAR.HIV PREVENTION OUTREACH:COUNSELING AND TESTING OUTREACH:COUNSELING AND TESTING FIVE DAYS A WEEK AT UBUNTU HEADQUARTERS AND INREMOTE, UNDERSERVED AREAS TB SCREENING; CONDOM DEMONSTRATIONS AND FAMILYPLANNING ADVICE.COMMUNITY EVENTS FOCUSED ON HIV PREVENTION:EVENTS THAT TARGET MEN AND BOYS, INCLUDING MALE INITIATION CEREMONIESTESTING CAMPAIGNS FOR COMMUNITY MEMBERS; QUARTERLY EVENTS AT UBUNTUHEADQUARTERS THAT OFFER COUNSELING AND TESTING, AS WELL AS FOCUSEDPREVENTION MESSAGING.UBUNTU JOINED SOUTH AFRICA'S DEPARTMENT OF HEALTH AND THE INTERNATIONALCENTRE FOR AIDS CARE AND TREATMENT PROGRAMS IN AN INTENSIVE STRATEGICPLANNING PROCESS AIMED AT IMPROVING CLINIC CAPACITY IN THE EASTERN CAPEPROVINCE. SINCE WE LAUNCHED OUR PILOT INITIATIVE WITH KWAZAKHELE DAYHOSPITAL, THIS PRIMARY CARE CLINIC HAS TESTED MORE CLIENTS THAN ANYOTHER FACILITY IN THE REGION. UBUNTU CONTINUES TO PROVIDE COMPREHENSIVECARE SERVICES AT KWAZAKHELE DAY HOSPITAL AND HAS LAUNCHED SIMILARSERVICES AT THREE OTHER CLINICSCLINICAL SERVICES INCLUDED:

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
▶ Attach to Form 990.

OMB No 1545-0047

2009

Open to Public
Inspection

Name of the organization

UBUNTU EDUCATION FUND, INC

Employer identification number
31-1705917

CLINICAL SUPPORT FOR HIV-INFECTED CHILDREN AND THEIR HIV-INFECTED

FAMILY MEMBERS:

ASSISTANCE TO ACCESS HIV TREATMENT AND MAINTAIN TREATMENT SCHEDULE; CD4
AND VIRAL LOAD TESTING; NUTRITIONAL ASSESSMENTS AND DIETARY PLANNING.

OTHER HEALTH-RELATED SERVICES:

GROWTH MONITORING FOR YOUNG CHILDREN; HIV COUNSELING AND TESTING AT
UBUNTU'S HEADQUARTERS AND IN THE COMMUNITY; TB SCREENING, HIV BASELINE
TESTING, AND DIABETES SCREENING FOR ALL NEWLY-IDENTIFIED HIV-POSITIVE
INDIVIDUALS.

CAPACITY-BUILDING AT A LOCAL CLINIC:

REFERRALS OF HIV-INFECTED PREGNANT WOMEN AND CHILDREN TO UBUNTU FOR
FURTHER SUPPORT; ORGANIC VEGETABLE GARDEN ; EXPERT UBUNTU STAFF PLACED AT
THE CLINIC TO PROVIDE TECHNICAL ASSISTANCE AND MONITORING AND
EVALUATION SUPPORT.

FORM 990, PART III, LINE 4B, PROGRAM SERVICE ACCOMPLISHMENTS:

EMPOWERMENT: BY PROVIDING RESOURCES AND SERVICES, UBUNTU'S EMPOWERMENT
PROGRAMS MAKES HIGHER EDUCATION AND EMPLOYMENT ACCESSIBLE TO YOUTH IN
OUR COMMUNITIES. THE OPPORTUNITIES PRESENTED THROUGH THE EMPOWERMENT
PROGRAMS HELP TO LAY THE GROUNDWORK FOR PERSONAL SUCCESS, WHICH IN TURN
PROMISES TO BENEFIT THE BROADER COMMUNITY IN THE YEARS TO COME: UBUNTU
PROVIDES UNIVERSITY LOAN ADMINISTRATION; SCHOLARSHIPS; INTERNSHIPS;
CAREER GUIDANCE; AND MENTORING TO THE COMMUNITY.

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule O (Form 990) 2009

832211
02-03-10

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
▶ Attach to Form 990.

OMB No 1545-0047

2009

Open to Public
Inspection

Name of the organization

UBUNTU EDUCATION FUND, INC

Employer identification number
31-1705917

SERVICES INCLUDED:

AFTER-SCHOOL PROGRAMME FOR STUDENTS IN GRADES 7-12:

EDUCATIONAL AND ENRICHMENT CLASSES AND HOLIDAY CAMPS ACADEMIC AND
APTITUDE ASSESSMENTS; CAREER GUIDANCE.

GRADE 12 INTENSIVE SUPPORT PROGRAMME:

CLASSES SIX DAYS A WEEK TO PREPARE FOR THE MATRIC NATIONAL EXAM, WHICH
WILL QUALIFY STUDENTS TO ENTER UNIVERSITY CHAPERONED UNIVERSITY VISITS;
UNIVERSITY APPLICATION SUPPORT.

SCHOLARSHIP SUPPORT FOR UNIVERSITY STUDENTS:

FULL AND PARTIAL SCHOLARSHIP PACKAGES ACADEMIC TUTORING INTERNSHIP AND
FELLOWSHIP OPPORTUNITIES; QUARTERLY VISITS TO CAMPUS BY AN UBUNTU
COUNSELOR

FORM 990, PART III, LINE 4C, PROGRAM SERVICE ACCOMPLISHMENTS:

CARE AND SUPPORT: UBUNTU'S OBJECTIVE IS TO CREATE STABLE ENVIRONMENTS
WHERE CHILDREN AND THEIR FAMILIES CAN THRIVE. TO SERVE THIS GOAL, OUR
CARE AND SUPPORT TEAM HAS SPENT THE PAST YEAR INTENT ON IMPROVING THE
QUALITY OF OUR PROGRAMMING. NOW NUMBERING MORE THAN 4,000 CLIENTS, OUR
CASELOAD HAS DOUBLED IN THE PAST SIX MONTHS. AS A RESULT WE HAVE
PROVIDED FURTHER TRAINING AND EDUCATION FOR OUR STAFF IN SPECIFIC AREAS
INCLUDING VOLUNTARY COUNSELLING AND TESTING (VCT), TREATMENT ADHERENCE
AND STATUS NOTIFICATION AS WELL AS COUNSELLING IN NUTRITION, DOMESTIC

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule O (Form 990) 2009

932211
02-03-10

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
▶ Attach to Form 990.

OMB No 1545-0047

2009

Open to Public
Inspection

Name of the organization

UBUNTU EDUCATION FUND, INC

Employer identification number
31-1705917

VIOLENCE AND TRAUMA.

SERVICES INCLUDE: INITIAL HOME ASSESSMENTS TO EVALUATE THE LEVEL OF
NEED; PSYCHO-SOCIAL SUPPORT, INCLUDING INDIVIDUAL, FAMILY, AND GROUP
COUNSELING; ASSISTANCE TO ACCESS ESSENTIAL LEGAL DOCUMENTS AND SOCIAL
WELFARE GRANTS; COMMUNICATION WORKSHOPS FOR FAMILIES; TRAININGS ON
FINANCIAL PLANNING, CARING FOR VULNERABLE CHILDREN, AND GENDER
EQUALITY; BACKYARD ORGANIC FOOD GARDENS FOR HIV-AFFECTED FAMILIES.

FORM 990, PART VI, SECTION B, LINE 11: DRAFT RETURN IS DELIVERED TO JACOB
LIEF FOR DISTRIBUTION AND REVIEW BY MEMBER OF THE BOARD OF DIRECTORS

FORM 990, PART VI, SECTION B, LINE 12C: CONFLICT OF INTEREST POLICY
REVIEWED PERIODICALLY BY BOARD MEMBERS, ALL PARTIES ARE EDUCATED ON SUCH
POLICY FOR THE MOST PART DISCLOSURE IS MANDATORY.

FORM 990, PART VI, SECTION B, LINE 15: PRESIDENT AND CEO OF THE
ORGANIZATION IN CONSULTATION WITH THE BOARD OF DIRECTORS

FORM 990, PART VI, SECTION C, LINE 19: FINANCIAL STATEMENTS AVAILABLE UPON
REQUEST AND ON WEBSITE

FORM 990 PART XI, LINE 2C
DRAFT FINANCIAL STATEMENTS ARE PRESENTED TO THE BOARD OF DIRECTORS FOR
REVIEW AND COMMENTS.

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
▶ Attach to Form 990.

OMB No 1545-0047

2009

Open to Public
Inspection

Name of the organization

UBUNTU EDUCATION FUND, INC

Employer identification number

31-1705917

SCH L, PART IV, BUSINESS TRANSACTIONS INVOLVING INTERESTED PERSONS:

(A) NAME OF PERSON: UBUNTU EDUCATION FUND - SOUTH AFRICA

(B) RELATIONSHIP BETWEEN INTERESTED PERSON AND ORGANIZATION:

AN AFFILIATE OF UBUNTU EDUCATION FUND US; UNDER COMMON CONTROL

(D) DESCRIPTION OF TRANSACTION: A SIGNIFICANT AMOUNT OF GRANTS FROM
UBUNTU EDUCATION FUND US ARE DISBURSED THROUGH UBUNTU EDUCATION FUND IN
SOUTH AFRICA

(A) NAME OF INTERESTED PERSON:

FRIENDS OF UBUNTU EDUCATION FUND - UNITED KINGDOM

(B) RELATIONSHIP BETWEEN INTERESTED PERSON AND ORGANIZATION:

AN AFFILIATE OF UBUNTU EDUCATION FUND US; UNDER COMMON CONTROL

(D) DESCRIPTION OF TRANSACTION: FUND RAISING EVENTS ARE ARRANGED WITH
FRIENDS OF UBUNTU EDUCATION FUND UK WHICH ULTIMATELY BENEFIT THE CHILDREN
IN SOUTH AFRICA, THROUGH UBUNTU EDUCATION FUND SA

Part V Transactions With Related Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34, 35, or 36.)

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

a Receipt of (i) interest (ii) annuities (iii) royalties or (iv) rent from a controlled entity

b Gift, grant, or capital contribution to other organization(s)

c Gift, grant, or capital contribution from other organization(s)

d Loans or loan guarantees to or for other organization(s)

e Loans or loan guarantees by other organization(s)

f Sale of assets to other organization(s)

g Purchase of assets from other organization(s)

h Exchange of assets

i Lease of facilities, equipment, or other assets to other organization(s)

j Lease of facilities, equipment, or other assets from other organization(s)

k Performance of services or membership or fundraising solicitations for other organization(s)

l Performance of services or membership or fundraising solicitations by other organization(s)

m Sharing of facilities, equipment, mailing lists, or other assets

n Sharing of paid employees

o Reimbursement paid to other organization for expenses

p Reimbursement paid by other organization for expenses

q Other transfer of cash or property to other organization(s)

r Other transfer of cash or property from other organization(s)

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

		(a) Name of other organization(s)	(b) Transaction type (a-r)	(c) Amount involved
(1)	UBUNTU EDUCATION FUND SOUTH AFRICA		B	909,420.
(2)				
(3)				
(4)				
(5)				
(6)				

Form **4562**Department of the Treasury
Internal Revenue Service (99)**Depreciation and Amortization 990**
(Including Information on Listed Property)

▶ See separate instructions.

▶ Attach to your tax return.

OMB No 1545-0172

2009Attachment
Sequence No 67

Name(s) shown on return

Business or activity to which this form relates

Identifying number

UBUNTU EDUCATION FUND, INC**FORM 990 PAGE 10****31-1705917****Part I Election To Expense Certain Property Under Section 179** Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount See the instructions for a higher limit for certain businesses	1	250,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	800,000.
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2010 Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	5,316.

Part III MACRS Depreciation (Do not include listed property) (See instructions)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property	/		27.5 yrs	MM	S/L	
	/		27.5 yrs	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year	/		40 yrs	MM	S/L	

Part IV Summary (See instructions)

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr	22	5,316.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V**Listed Property** (include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable**Section A - Depreciation and Other Information** (Caution: See the instructions for limits for passenger automobiles)**24a** Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
--	-------------------------------------	--	-------------------------------	--	---------------------------	------------------------------	----------------------------------	---------------------------------------

25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use**25****26** Property used more than 50% in a qualified business use

		%						
		%						
		%						

27 Property used 50% or less in a qualified business use

		%				S/L		
		%				S/L		
		%				S/L		

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1**28****29** Add amounts in column (i), line 26. Enter here and on line 7, page 1**29****Section B - Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle	(b) Vehicle	(c) Vehicle	(d) Vehicle	(e) Vehicle	(f) Vehicle
30 Total business/investment miles driven during the year (do not include commuting miles)						
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.**Part VI** Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
-----------------------------	------------------------------------	------------------------------	------------------------	---	--------------------------------------

42 Amortization of costs that begins during your 2009 tax year

43 Amortization of costs that began before your 2009 tax year**43****44** Total. Add amounts in column (f). See the instructions for where to report**44**

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization UBUNTU EDUCATION FUND, INC	Employer identification number 31-1705917
	Number, street, and room or suite no. If a P.O. box, see instructions. 32 BROADWAY	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10004	

Check type of return to be filed (file a separate application for each return):

- | | | |
|--|---|------------------------------------|
| ☒ Form 990 | ☐ Form 990-T (corporation) | ☐ Form 4720 |
| ☐ Form 990-BL | ☐ Form 990-T (sec. 401(a) or 408(a) trust) | ☐ Form 5227 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 6069 |
| ☐ Form 990-PF | ☐ Form 1041-A | ☐ Form 8870 |

JACOB LIFF C/O UBUNTU EDUCATION FUN

- The books are in the care of ► **32 BROADWAY - NEW YORK, NY 10004**
Telephone No. ► **646-827-1190** FAX No. ► _____
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **FEBRUARY 15, 2011**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

► ☐ calendar year _____ or
► ☒ tax year beginning **JUL 1, 2009**, and ending **JUN 30, 2010**

- 2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev 4-2009)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing your return. See instructions.	Name of exempt organization	Employer identification number
	UBUNTU EDUCATION FUND, INC	31-1705917
	Number, street, and room or suite no. If a P O box, see instructions 32 BROADWAY	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions NEW YORK, NY 10004	

Enter the Return code for the return that this application is for (file a separate application for each return)

01

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of **JACOB LIFF C/O UBUNTU EDUCATION FUN - 32 BROADWAY - NEW YORK, NY 10004**
Telephone No **646-827-1190** FAX No _____
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.
- I request an additional 3-month extension of time until **MAY 15, 2011**
- For calendar year _____, or other tax year beginning **JUL 1, 2009**, and ending **JUN 30, 2010**
- If the tax year entered in line 5 is for less than 12 months, check reason ☐ Initial return ☐ Final return
☐ Change in accounting period
- State in detail why you need the extension
ALL THE NECESSARY INFORMATION TO PREPARE A COMPLETE AND ACCURATE RETURN ARE NOT AVAILABLE AT THIS TIME

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	0.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ☐

Title **ACCOUNTANT**

Date ☐

Form 8868 (Rev. 1-2011)

2009 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 10

990

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	FURNITURE & FIXTURES	070504SL		7.00	16	6,000.			6,000.	4,492.		857.
2	COMPUTERS	031502200DB		7.00	16	425.			425.	414.		0.
3	OFFICE EQUIPMENT	041502200DB		5.00	16	1,222.			1,222.	1,222.		0.
4	CORDLESS TELEPHONES	101504SL		7.00	16	1,564.			1,564.	1,004.		223.
5	PHONE SYSTEM EQUIPMENT	072004SL		5.00	16	762.			762.	762.		0.
6	COMPUTERS EQUIPMENT	081504SL		5.00	16	236.			236.	236.		0.
7	COMPUTERS	123105SL		3.00	16	5,451.			5,451.	5,451.		0.
8	COMPUTERS EQUIPMENT	061505SL		5.00	16	3,565.			3,565.	3,565.		0.
9	COMPUTERS	041504SL		5.00	16	1,058.			1,058.	1,058.		0.
10	FURNITURE	120103SL		7.00	16	3,087.			3,087.	3,087.		0.
11	COMPUTERS EQUIPMENT	041505SL		5.00	16	1,397.			1,397.	1,397.		0.
12	COMPUTERS EQUIPMENT	011505SL		5.00	16	1,415.			1,415.	1,415.		0.
13	COMPUTERS EQUIPMENT	111504SL		5.00	16	5,925.			5,925.	5,925.		0.
14	COMPUTER SOFTWARE	071504SL		3.00	16	1,262.			1,262.	1,262.		0.
15	MISC. COMPUTER EQUIPMENT	071504SL		5.00	16	208.			208.	208.		0.
16	FURNITURE & FIXTURES	121505SL		5.00	16	406.			406.	406.		0.
17	COMPUTER	031406SL		3.00	16	2,667.			2,667.	2,667.		0.
18	CAMERAS	041206SL		3.00	16	4,410.			4,410.	4,410.		0.

928102
06-24-09

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

43.1

2009 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 10

990

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
19	EQUIPMENT	0122207SL		5.00	16	1,032.			1,032.	498.		206.
20	EQUIPMENT	031907SL		5.00	16	329.			329.	148.		66.
21	EQUIPMENT	060807SL		5.00	16	4,587.			4,587.	1,910.		917.
22	EQUIPMENT	081606SL		5.00	16	1,752.			1,752.	992.		350.
23	EQUIPMENT	032807SL		5.00	16	599.			599.	270.		120.
24	COMPUTERS EQUIPMENT	072007SL		5.00	16	2,336.			2,336.	2,336.		0.
25	COMPUTERS EQUIPMENT	032808SL		5.00	16	3,811.			3,811.	2,286.		762.
26	OFFICE EQUIPMENT	062509SL		7.00	16	10,000.			10,000.	2,392.		1,429.
27	COMPUTERS EQUIPMENT	091109SL		3.00	16	1,389.			1,389.			386.
28	ADJUSTMENT TO ACCUMULATED DEPRECIATION			.000	16					<4,331.>		0.
* TOTAL 990 PAGE 10 DEPR						66,895.		0.	66,895.	45,482.	0.	5,316.

928102
08-24-09

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

43.2

UBUNTU EDUCATION FUND, INC.

Financial Statements

and

Supplementary Information

June 30, 2010

UBUNTU EDUCATION FUND, INC.

Index

	<u>Page</u>
Independent Auditor's Report	1
Statements of Financial Position as of June 30, 2010 and 2009	2
Statements of Activities for the Years Ended June 30, 2010 and 2009	3
Statements of Cash Flows for the Years Ended June 30, 2010 and 2009	4
Notes to Financial Statements	5-10
<u>Supplementary Information</u>	11
Independent Auditor's Report on the Supplementary Information	12
Schedule of Functional Expenses for the Year Ended June 30, 2010	13
Schedule of Functional Expenses for the Year Ended June 30, 2009	14

INDEPENDENT AUDITOR'S REPORT

The Board of Directors
Ubuntu Education Fund, Inc.

We have audited the accompanying statements of financial position of Ubuntu Education Fund, Inc. as of June 30, 2010 and 2009, and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Ubuntu Education Fund, Inc. as of June 30, 2010 and 2009, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

/s/ Mayer Hoffman McCann CPAs

New York, New York
February 22, 2011

UBUNTU EDUCATION FUND, INC.
Statements of Financial Position
June 30, 2010 and 2009

ASSETS (Note 8)

	<u>2010</u>	<u>2009</u>
Current assets:		
Cash	\$ 247,388	\$ 237,352
Current portion of grants receivable, net (Notes 3 and 4)	238,791	457,922
Prepaid expenses and other current assets	26,155	8,888
Total current assets	<u>512,334</u>	<u>704,162</u>
Long-term portion of grants receivable, net (Notes 3 and 4)	28,178	54,054
Property and equipment, net (Note 5)	16,098	22,562
Security deposits	14,500	14,500
	<u>\$ 571,110</u>	<u>\$ 795,278</u>

LIABILITIES AND NET ASSETS

Current liabilities:		
Accounts payable and accrued expenses	\$ 20,901	\$ 5,551
Current portion of deferred rent (Note 11)	1,481	-
Total current liabilities	<u>22,382</u>	<u>5,551</u>
Deferred rent (Note 11)	475	1,956
Commitments (Note 11)		
Net assets:		
Unrestricted	319,537	377,244
Temporarily restricted (Note 6)	228,716	410,527
Total net assets	<u>548,253</u>	<u>787,771</u>
	<u>\$ 571,110</u>	<u>\$ 795,278</u>

See accompanying notes.

UBUNTU EDUCATION FUND, INC
Statements of Activities
For the Years Ended June 30, 2010 and 2009

	2010		2009	
	Unrestricted	Temporarily Restricted	Unrestricted	Temporarily Restricted
Public support and revenue (Notes 3 and 7)				
Contributions	\$ 341,476	\$ 2,768	\$ 338,821	\$ 214,047
Grants	547,886	182,921	499,208	-
Capital campaign	448,000	-	733,159	-
Special event revenue (net of direct expenses of \$33,168 in 2010 and \$174,749 in 2009)	119,364	-	742,241	-
Donated goods and services (Note 10)	32,640	-	286,292	-
Other income	7,827	-	1,106	-
Net assets released from restrictions (Note 6)	367,500	(367,500)	565,000	(565,000)
Total public support and revenue	1,864,693	(181,811)	3,165,827	(350,953)
Expenses (Notes 7, 9 and 11)				
Program services:				
Capital campaign	400,000	-	23,490	-
Other program services	1,077,448	-	2,379,205	-
Total program services	1,477,448	-	2,402,695	-
Supporting services:				
Management and general services	188,839	-	281,080	-
Fundraising	256,113	-	352,178	-
Total supporting services	444,952	-	633,258	-
Total expenses	1,922,400	-	3,035,953	-
Change in net assets	(57,707)	(181,811)	129,874	(350,953)
Net assets, beginning of year	377,244	410,527	247,370	761,480
Net assets, end of year	\$ 319,537	\$ 228,716	\$ 377,244	\$ 410,527

See accompanying notes

UBUNTU EDUCATION FUND, INC.
 Statements of Cash Flows
 For the Years Ended June 30, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Cash flows from operating activities:		
Change in net assets	\$ (239,518)	\$ (221,079)
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	7,855	12,107
Deferred rent	-	(5,224)
Donated property and equipment	-	(10,000)
Change in assets and liabilities:		
Grants receivable	245,007	314,711
Due from related party	-	41,794
Prepaid expenses and other current assets	(17,267)	13,515
Accounts payable and accrued expenses	15,350	(4,756)
Net cash provided by operating activities	<u>11,427</u>	<u>141,068</u>
Cash used in investing activities:		
Purchase of property and equipment	<u>(1,391)</u>	<u>-</u>
Net increase in cash	10,036	141,068
Cash, beginning of year	<u>237,352</u>	<u>96,284</u>
Cash, end of year	<u>\$ 247,388</u>	<u>\$ 237,352</u>

See accompanying notes.

UBUNTU EDUCATION FUND, INC.
Notes to Financial Statements

Note 1 - The Organization

Ubuntu Education Fund, Inc. (the "Organization") is a not-for-profit organization incorporated under the laws of the State of New York dedicated to creating programs to assist vulnerable children and families in South Africa. The Organization provides life saving HIV support services and essential educational resources to over 40,000 children and their families.

The Organization, as described in Note 7, has transactions and relationships with Ubuntu Education Fund ("UEF"), an organization incorporated in South Africa, and Friends of Ubuntu Education Fund UK, an organization incorporated in the United Kingdom. The Organization and its affiliates are all under common control.

The Organization is exempt from federal income taxes under provisions of Section 501(c)(3) of the Internal Revenue Code.

Note 2 - Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Organization have been prepared on the accrual basis of accounting.

Basis of Presentation

The financial statement presentation follows Financial Accounting Standards Board Statement of Financial Accounting Standards (SFAS) No. 117, "Financial Statements of Not-for-Profit Organizations," which was codified into Topic 958, "Not-For-Profit Entities," of Financial Accounting Standards Board Accounting Standards Codification ("FASB ASC"). Under Topic 958, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets. Accordingly, the net assets of the Organization and changes therein are classified and reported as follows:

Unrestricted Net Assets

Net assets that are not subject to donor-imposed stipulations.

Temporarily Restricted Net Assets

Net assets subject to donor-imposed stipulations that may or will be met either by actions of the Organization and/or the passage of time.

UBUNTU EDUCATION FUND, INC.
Notes to Financial Statements

Note 2 - Summary of Significant Accounting Policies (Continued)

Basis of Presentation (Continued)

Permanently Restricted Net Assets

Permanently restricted net assets is the class of net assets that is subject to donor-imposed stipulations that they be maintained permanently by an organization. As of June 30, 2010 and 2009, the Organization does not have any permanently restricted net assets.

Revenue and Expenses

Revenue is reported as increases in unrestricted net assets unless their use is limited by donor-imposed restrictions. Expenses are reported as decreases in unrestricted net assets. Gains and losses on investments and other assets or liabilities are reported as increases or decreases in unrestricted net assets unless their use is restricted by explicit donor stipulation or by law. The Organization reports donor-restricted contributions where restrictions are met in the same reporting period as changes in unrestricted net assets. Expirations of temporary restrictions on net assets (i.e., the donor-stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as reclassifications between the applicable classes of net assets.

Contributions

Contributions, which include unconditional promises to give (pledges), are recognized as revenue in the period received. The Organization considers all contributions available for unrestricted use, unless specifically restricted by the donor or due in future periods, in which case they are recorded as temporarily restricted.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

UBUNTU EDUCATION FUND, INC.
Notes to Financial Statements

Note 2 - Summary of Significant Accounting Policies (Continued)

Property and Equipment

Property and equipment is stated at cost or fair market value at the date of purchase or gift. Depreciation of property and equipment is provided on a straight-line basis over estimated useful lives of three to seven years. Upon sale or retirement of property and equipment, the related cost and accumulated depreciation are removed from the accounts and any gain or loss is reflected in operations.

Note 3 - Concentration of Credit Risk and Major Grantors or Contributors

Cash

The Organization maintains cash balances at a bank. Cash accounts at this institution are insured by the Federal Deposit Insurance Corporation up to \$250,000.

Major Grantors or Contributors

During the year ended June 30, 2010, one individual and one foundation accounted for approximately 40% of total public support and revenue. This individual and foundation accounted for 61% of the Organization's grants receivable at June 30, 2010. During the year ended June 30, 2009, one individual and two foundations accounted for approximately 40% of total public support and revenue. This individual and foundations accounted for 27% of the Organization's grants receivable at June 30, 2009.

Note 4 - Grants Receivable

As of June 30, the Organization has unconditional grants receivable as follows:

	<u>2010</u>	<u>2009</u>
Due within 1 year	\$ 238,791	\$ 461,449
Due years 2 through 5	<u>30,000</u>	<u>60,000</u>
	268,791	521,449
Present value discount (at rate of 3.2% in 2010 and 5% in 2009)	<u>(1,822)</u>	<u>(9,473)</u>
Grants receivable, net	<u>\$ 266,969</u>	<u>\$ 511,976</u>

UBUNTU EDUCATION FUND, INC.
Notes to Financial Statements

Note 5 - Property and Equipment

At June 30, property and equipment consists of:

	<u>2010</u>	<u>2009</u>
Equipment	\$ 55,415	\$ 54,024
Furniture and fixtures	<u>11,483</u>	<u>11,483</u>
	66,898	65,507
Less: Accumulated depreciation	<u>50,800</u>	<u>42,945</u>
	<u>\$ 16,098</u>	<u>\$ 22,562</u>

Note 6 - Temporarily Restricted Net Assets

Temporarily restricted net assets at June 30, consist of the following:

	<u>2010</u>	<u>2009</u>
Program services:		
Capital campaign	\$ 10,000	\$ 55,000
Other program services	178,038	35,000
Supporting services:		
Time restriction	<u>42,500</u>	<u>330,000</u>
	230,538	420,000
Present value discount (at rate of 5%)	<u>(1,822)</u>	<u>(9,473)</u>
	<u>\$ 228,716</u>	<u>\$ 410,527</u>

For the years ended June 30, the amounts released from restrictions consist of:

	<u>2010</u>	<u>2009</u>
Program services:		
Capital campaign	\$ 45,000	\$ 160,000
Other program services	-	45,000
Supporting services:		
Time restriction	<u>322,500</u>	<u>360,000</u>
	<u>\$ 367,500</u>	<u>\$ 565,000</u>

UBUNTU EDUCATION FUND, INC.
Notes to Financial Statements

Note 7 - Related Party Transactions

During the years ended June 30, 2010 and 2009, the Organization contributed approximately \$902,000 and \$2,023,000, respectively, to UEF for funding of the capital campaign, and health and education initiatives in South Africa.

During the years ended June 30, 2010 and 2009, the Organization received a contribution of \$15,000 and \$26,000, respectively, from an individual related to the director of the Organization.

Note 8 - Notes Payable - Bank

The Organization has a line of credit with a bank that provides for maximum borrowings of \$50,000, which is collateralized by substantially all the assets of the Organization. Interest is charged at 4.75% at June 30, 2010. As of June 30, 2010 and 2009, the Organization was not indebted to its bank.

Note 9 - Functional Allocation of Expenses

The cost of providing the various program and supporting services has been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the program and the supporting services benefited.

Note 10 - Donated Goods and Services

For the years ended June 30, 2010 and 2009, the Organization received approximately \$33,000 and \$286,000, respectively, in donated goods and services.

Contributed legal services in 2009 include the value of services provided by an attorney in general corporate matters.

UBUNTU EDUCATION FUND, INC.
Notes to Financial Statements

Note 11 - Commitments

Operating Lease

The Organization leases an office facility under a non-cancellable operating lease expiring through September 2014. Minimum aggregate annual lease payments are as follows:

<u>Year Ending</u> <u>June 30,</u>	
2011	\$ 48,000
2012	49,000
2013	50,000
2014	50,000
2015	<u>13,000</u>
	<u>\$ 210,000</u>

Rent expense, including escalation costs, charged to operations for the years ended June 30, 2010 and 2009 amounted to approximately \$46,000 and \$37,000, respectively.

The accompanying financial statements reflect rent expense on a straight-line basis over the term of the lease in accordance with accounting principles generally accepted in the United States of America. An obligation of approximately \$2,000 at June 30, 2010 and 2009, representing the pro rata future rent payments, is included in the statements of financial position. Included in rent expense for the year ended June 30, 2009 is decreased rent in the amount of \$5,224, which represents the difference between the amount paid pursuant to the lease and rent expense calculated pursuant to the method referred to above.

Note 12 - Subsequent Events

The Organization has evaluated subsequent events through February 22, 2011, the date the financial statements were available to be issued, and has concluded that no such events or transactions took place which would require disclosure herein.

SUPPLEMENTARY INFORMATION

INDEPENDENT AUDITOR'S REPORT
ON THE SUPPLEMENTARY INFORMATION

The Board of Directors
Ubuntu Education Fund, Inc.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audits of the basic financial statements and, accordingly, we express no opinion on it.

/s/ Mayer Hoffman McCann CPAs

New York, New York
February 22, 2011

UBUNTU EDUCATION FUND, INC
(Supplementary Information)
Schedule of Functional Expenses
For the Year Ended June 30, 2010

		Supporting Services			
	Program Services	Management and General Services	Fundraising	Total Supporting Services	Total Expenses
Salaries and related expenses					
Salaries	\$ 301,071	\$ 126,801	\$ 146,758	\$ 273,559	\$ 574,630
Payroll taxes and health benefits	38,547	13,347	24,486	37,833	76,380
Total salaries and related expenses	339,618	140,148	171,244	311,392	651,010
Other expenses					
Contributions to UEF for capital campaign	400,000	-	-	-	400,000
Contributions to UEF for other program services	488,000	-	-	-	488,000
Community workshops and after school programs	-	-	1,633	1,633	1,633
Travel	27,103	4,637	4,795	9,432	36,535
Development and marketing	65,938	13,027	13,121	26,148	92,086
Rent	34,241	5,784	5,784	11,568	45,809
Utilities and insurance	7,573	929	929	1,858	9,431
Office expense	10,157	1,825	2,595	4,420	14,577
Professional fees	77,887	13,486	21,724	35,210	113,097
Communication	5,667	1,133	1,430	2,563	8,230
Computer expense	8,632	1,054	2,378	3,432	12,064
Payroll service fees	2,455	1,184	477	1,661	4,116
Training and conferences	2,801	-	-	-	2,801
Bank fees	1,721	971	469	1,440	3,161
Contributed goods and services	-	3,400	18,990	22,390	22,390
Depreciation	5,655	1,100	1,100	2,200	7,855
Indirect benefit expenses	-	161	9,444	9,605	9,605
Total other expenses	1,137,830	48,691	84,869	133,560	1,271,390
Total expenses	\$ 1,477,448	\$ 188,839	\$ 256,113	\$ 444,952	\$ 1,922,400

See independent auditor's report on the supplementary information

UBUNTU EDUCATION FUND, INC
(Supplementary Information)
Schedule of Functional Expenses
For the Year Ended June 30, 2009

		Supporting Services			
	Program Services	Management and General Services	Fundraising	Total Supporting Services	Total Expenses
Salaries and related expenses:					
Salaries	\$ 199,078	\$ 107,834	\$ 107,834	\$ 215,668	\$ 414,746
Payroll taxes and health benefits	21,006	11,378	11,378	22,756	43,762
Total salaries and related expenses	220,084	119,212	119,212	238,424	458,508
Other expenses:					
Capital campaign	23,490	-	-	-	23,490
Contributions to UEF for capital campaign	1,050,000	-	-	-	1,050,000
Contributions to UEF for other program services	950,000	-	-	-	950,000
Travel	19,911	10,785	10,785	21,570	41,481
Rent	34,411	6,691	6,691	13,382	47,793
Development and marketing	26,532	5,159	5,159	10,318	36,850
Utilities and insurance	6,021	1,171	1,171	2,342	8,363
Office expense	10,251	1,993	1,993	3,986	14,237
Professional fees	16,018	26,921	3,115	30,036	46,054
Communication	10,867	2,113	2,113	4,226	15,093
Computer expense	12,682	2,466	2,466	4,932	17,614
Payroll service fees	3,688	1,998	1,998	3,996	7,684
Training and conferences	1,909	371	371	742	2,651
Bank fees	-	12,605	-	12,605	12,605
Contributed legal services	-	86,201	-	86,201	86,201
Depreciation	8,717	1,695	1,695	3,390	12,107
Indirect benefit expenses	-	-	193,710	193,710	193,710
Miscellaneous	8,114	1,699	1,699	3,398	11,512
Total other expenses	2,182,611	161,868	232,966	394,834	2,577,445
Total expenses	\$ 2,402,695	\$ 281,080	\$ 352,178	\$ 633,258	\$ 3,035,953

See independent auditor's report on the supplementary information