



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning **07/01/09**, and ending **06/30/10**

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation ZAPIS CHARITABLE FOUNDATION, INC.		A Employer identification number 31-1681569
	Number and street (or P O box number if mail is not delivered to street address) 26202 DETROIT ROAD	Room/suite 300	B Telephone number (see page 10 of the instructions) 440-871-1300
	City or town, state, and ZIP code WESTLAKE OH 44145		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 689,142		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	23	23	23	
	4 Dividends and interest from securities	16,727	16,727	16,727	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-21,358			
	b Gross sales price for all assets on line 6a 188,683				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns & allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) STMT 1	40		40		
12 Total. Add lines 1 through 11	-4,568	16,750	16,790		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 2	2,000			
	c Other professional fees (attach schedule) STMT 3	2,950			
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 4	1,434			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att. sch) STMT 5	2,697	2,568		
	24 Total operating and administrative expenses. Add lines 13 through 23	9,081	2,568		0
25 Contributions, gifts, grants paid	67,879			67,879	
26 Total expenses and disbursements. Add lines 24 and 25	76,960	2,568	0	67,879	
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements	-81,528				
b Net investment income (if negative, enter -0-)		14,182			
c Adjusted net income (if negative, enter -0-)			16,790		

RECEIVED
FEB 08 2011
OGDEN UT

SCANNED FEB 22 2011

P
22

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

	Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1 Cash—non-interest-bearing	23,885	6,053	6,053	
2 Savings and temporary cash investments	8,747	21,123	21,123	
3 Accounts receivable Less: allowance for doubtful accounts				
4 Pledges receivable Less: allowance for doubtful accounts				
5 Grants receivable				
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
7 Other notes and loans receivable (att. schedule) Less: allowance for doubtful accounts				
8 Inventories for sale or use				
9 Prepaid expenses and deferred charges				
10a Investments—U S and state government obligations (attach schedule)				
b Investments—corporate stock (attach schedule) SEE STMT 6	766,879	672,231	661,966	
c Investments—corporate bonds (attach schedule)				
11 Investments—land, buildings, and equipment, basis Less: accumulated depreciation (attach sch)				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)				
14 Land, buildings, and equipment, basis Less: accumulated depreciation (attach sch)				
15 Other assets (describe)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	799,511	699,407	689,142	
Liabilities				
17 Accounts payable and accrued expenses	22,223	3,647		
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable (attach schedule)				
22 Other liabilities (describe)				
23 Total liabilities (add lines 17 through 22)	22,223	3,647		
Net Assets or Fund Balances				
Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
24 Unrestricted				
25 Temporarily restricted				
26 Permanently restricted				
Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
27 Capital stock, trust principal, or current funds				
28 Paid-in or capital surplus, or land, bldg, and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds	777,288	695,760		
30 Total net assets or fund balances (see page 17 of the instructions)	777,288	695,760		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	799,511	699,407		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	777,288
2 Enter amount from Part I line 27a	2	-81,528
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	695,760
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	695,760

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CAP GAINS / LOSSES—LONG TERM	P	VARIOUS	VARIOUS
b	CAP GAINS / LOSSES—SHORT TERM	P	VARIOUS	VARIOUS
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 177,876		199,187	-21,311	
b 10,807		10,854	-47	
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				-21,311
b				-47
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-21,358	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }	3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	108,245	745,357	0.145226
2007	68,790	1,038,271	0.066254
2006	826,977	1,304,543	0.633921
2005	129,478	1,720,440	0.075259
2004	70,986	1,613,713	0.043989
2	Total of line 1, column (d)	2	0.964649
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.192930
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	718,245
5	Multiply line 4 by line 3	5	138,571
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	142
7	Add lines 5 and 6	7	138,713
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18	8	67,879

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	284
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	284
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	284
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	284
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

Part VII-A Statements Regarding Activities (continued)

<p>11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)</p>	11		X
<p>12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?</p>	12		X
<p>13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A</p>	13	X	
<p>14 The books are in care of MARIA WYMER Telephone no. 440-871-1300 26202 DETROIT ROAD #300 Located at WESTLAKE, OH ZIP+4 44145</p>			
<p>15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year</p>	15		<input type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
<p>1a During the year did the foundation (either directly or indirectly):</p> <p>(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>			
<p>b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here</p>	N/A	1b	
<p>c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?</p>	N/A	1c	
<p>2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):</p> <p>a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)</p>	N/A	2b	
<p>c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20</p>			
<p>3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)</p>	N/A	3b	
<p>4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?</p>		4a	X
<p>b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?</p>		4b	X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1 N/A	Expenses

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

1 N/A	Amount
All other program-related investments See page 24 of the instructions	

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	29,904
b	Average of monthly cash balances	1b	699,279
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	729,183
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	729,183
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	10,938
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	718,245
6	Minimum investment return. Enter 5% of line 5	6	35,912

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	35,912
2a	Tax on investment income for 2009 from Part VI, line 5	2a	284
b	Income tax for 2009 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	284
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	35,628
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	35,628
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	35,628

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	67,879
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	67,879
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	67,879

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				35,628
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only				
b Total for prior years. 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				44,383
c From 2006				762,534
d From 2007				17,548
e From 2008				71,424
f Total of lines 3a through e	895,889			
4 Qualifying distributions for 2009 from Part XII, line 4 \$ 67,879				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				35,628
e Remaining amount distributed out of corpus	32,251			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	928,140			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	928,140			
10 Analysis of line 9:				
a Excess from 2005				44,383
b Excess from 2006				762,534
c Excess from 2007				17,548
d Excess from 2008				71,424
e Excess from 2009				32,251

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling _____

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Prior 3 years				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.
N/A

b The form in which applications should be submitted and information and materials they should include
N/A

c Any submission deadlines
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ST. DEMETRIOS CHURCH 22909 CENTER RIDGE ROAD ROCKY RIVER OH 44116	NONE	NONE	OPERATION OF COMMUNITY CENTER	67,879
Total			3a	67,879
b Approved for future payment N/A				
Total			3b	

Account # : 246815

Realized Gains/Losses Report

As of :07/01/2009 To 06/30/2010

Long Term Gains and Losses (Sorted By Trade Date, Ascending)

TRADE DATE	CUSIP	SECURITY DESCRIPTION	QUANTITY	PROCEEDS	COST	GAIN/LOSS	PURCHASE DATE
07/24/2009	433565207	Jennison SSqA SG Advisers*	46.752	\$470.33	\$608.24	(\$137.91)	09/17/2007
07/24/2009	433565207	Jennison SSqA SG Advisers*	386.100	\$3,884.17	\$5,000.00	(\$1,115.83)	11/21/2007
07/24/2009	433565207	Jennison SSqA SG Advisers*	37.008	\$372.30	\$455.93	(\$83.63)	12/29/2006
07/24/2009	433565207	Jennison SSqA SG Advisers*	40.288	\$405.30	\$512.06	(\$106.76)	06/18/2008
07/24/2009	433565207	Jennison SSqA SG Advisers*	33.072	\$332.70	\$403.47	(\$70.77)	03/12/2007
07/24/2009	433565207	Jennison SSqA SG Advisers*	44.421	\$446.88	\$534.39	(\$87.51)	03/19/2008
07/24/2009	433565207	Jennison SSqA SG Advisers*	0.104	\$1.04	\$1.40	(\$0.36)	11/08/2007
07/24/2009	433565207	Jennison SSqA SG Advisers*	696.594	\$7,007.74	\$9,000.00	(\$1,992.26)	09/05/2007
07/24/2009	433565207	Jennison SSqA SG Advisers*	197.230	\$1,984.13	\$2,510.74	(\$526.61)	08/10/2007
07/24/2009	433565207	Jennison SSqA SG Advisers*	968.027	\$9,738.35	\$9,157.53	\$580.82	10/17/2003
11/10/2009	433565108	Inst. Cap SSqA Alliance Bernstein*	202.391	\$2,175.70	\$3,539.81	(\$1,364.11)	11/08/2007
11/10/2009	433565306	Frontier Ironbridge MC SJ SSqA*	443.890	\$4,545.43	\$6,352.07	(\$1,806.64)	12/22/2006
11/10/2009	433565306	Frontier Ironbridge MC SJ SSqA*	333.406	\$3,414.08	\$4,551.00	(\$1,136.92)	12/21/2007
11/10/2009	433565108	Inst. Cap SSqA Alliance Bernstein*	55.747	\$599.28	\$977.80	(\$378.52)	08/10/2007
11/10/2009	433565306	Frontier Ironbridge MC SJ SSqA*	195.313	\$2,000.00	\$3,000.00	(\$1,000.00)	09/05/2007
11/10/2009	433565306	Frontier Ironbridge MC SJ SSqA*	11.443	\$117.18	\$174.51	(\$57.33)	09/17/2007
11/10/2009	433565306	Frontier Ironbridge MC SJ SSqA*	2.263	\$23.17	\$32.84	(\$9.67)	03/12/2007
11/10/2009	433565306	Frontier Ironbridge MC SJ SSqA*	8.435	\$86.37	\$121.71	(\$35.34)	12/29/2006
11/10/2009	433565306	Frontier Ironbridge MC SJ SSqA*	110.209	\$1,128.54	\$1,577.09	(\$448.55)	12/22/2006
11/10/2009	433565306	Frontier Ironbridge MC SJ SSqA*	153.636	\$1,573.23	\$2,097.13	(\$523.90)	12/21/2007
11/10/2009	433565306	Frontier Ironbridge MC SJ SSqA*	5.618	\$57.53	\$75.40	(\$17.87)	06/18/2008
11/10/2009	433565306	Frontier Ironbridge MC SJ SSqA*	183.203	\$1,876.00	\$2,357.82	(\$481.82)	10/21/2003
11/10/2009	433565108	Inst. Cap SSqA Alliance Bernstein*	206.978	\$2,225.02	\$3,655.23	(\$1,430.21)	09/05/2007
11/10/2009	433565306	Frontier Ironbridge MC SJ SSqA*	12.237	\$125.31	\$172.18	(\$46.87)	12/27/2007
11/10/2009	433565207	Jennison SSqA SG Advisers*	413.591	\$4,648.78	\$3,912.57	\$736.19	10/17/2003
11/10/2009	433565306	Frontier Ironbridge MC SJ SSqA*	5.191	\$53.16	\$81.24	(\$28.08)	06/11/2007
12/18/2009	433565306	Frontier Ironbridge MC SJ SSqA*	974.150	\$10,306.51	\$12,537.31	(\$2,230.80)	10/21/2003
12/18/2009	433565306	Frontier Ironbridge MC SJ SSqA*	191.256	\$2,023.49	\$2,436.60	(\$413.11)	08/25/2004
12/21/2009	433565306	Frontier Ironbridge MC SJ SSqA*	593.738	\$6,353.00	\$7,564.23	(\$1,211.23)	08/25/2004
03/02/2010	433565108	Inst. Cap SSqA Alliance Bernstein*	297.619	\$3,241.07	\$5,000.00	(\$1,758.93)	11/21/2007
03/02/2010	433565108	Inst. Cap SSqA Alliance Bernstein*	891.152	\$9,704.64	\$14,000.00	(\$4,295.36)	12/28/2007
03/02/2010	433565108	Inst. Cap SSqA Alliance Bernstein*	70.558	\$768.38	\$989.22	(\$220.84)	06/18/2008
03/02/2010	433565108	Inst. Cap SSqA Alliance Bernstein*	761.160	\$8,289.03	\$9,385.10	(\$1,096.07)	10/17/2003
03/02/2010	433565108	Inst. Cap SSqA Alliance Bernstein*	14.132	\$153.90	\$242.22	(\$88.32)	12/22/2006
03/02/2010	433565108	Inst. Cap SSqA Alliance Bernstein*	242.008	\$2,635.47	\$3,770.49	(\$1,135.02)	12/21/2007
03/02/2010	433565108	Inst. Cap SSqA Alliance Bernstein*	940.345	\$10,240.36	\$14,650.58	(\$4,410.22)	12/21/2007
03/02/2010	433565108	Inst. Cap SSqA Alliance Bernstein*	67.225	\$732.08	\$962.67	(\$230.59)	03/19/2008
03/02/2010	433565108	Inst. Cap SSqA Alliance Bernstein*	127.504	\$1,388.52	\$2,185.41	(\$796.89)	12/22/2006
03/02/2010	433565108	Inst. Cap SSqA Alliance Bernstein*	42.090	\$458.36	\$713.01	(\$254.65)	03/12/2007
03/02/2010	433565108	Inst. Cap SSqA Alliance Bernstein*	66.876	\$728.28	\$1,064.00	(\$335.72)	12/27/2007
03/02/2010	433565108	Inst. Cap SSqA Alliance Bernstein*	23.314	\$253.89	\$299.35	(\$45.46)	07/11/2008
03/02/2010	433565108	Inst. Cap SSqA Alliance Bernstein*	45.625	\$496.86	\$568.03	(\$71.17)	09/17/2008
03/02/2010	433565207	Jennison SSqA SG Advisers*	3,500.738	\$40,258.49	\$33,116.98	\$7,141.51	10/17/2003
03/02/2010	433565108	Inst. Cap SSqA Alliance Bernstein*	83.487	\$909.16	\$1,460.19	(\$551.03)	11/08/2007
04/05/2010	40415H669	Inst. Cap SSqA Alliance Bernstein*	1,289.768	\$15,000.00	\$15,902.84	(\$902.84)	10/17/2003
04/05/2010	40415H883	Jennison SSqA SG Advisers*	1,213.190	\$14,643.20	\$11,476.78	\$3,166.42	10/17/2003

Proceeds
Cost
Loss

Total Long-term 177,876.39 199,187.17 (\$21,310.78)

Short Term Gains and Losses (Sorted By Trade Date, Ascending)

TRADE DATE	CUSIP	SECURITY DESCRIPTION	QUANTITY	PROCEEDS	COST	GAIN/LOSS	PURCHASE DATE
07/24/2009	433565207	Jennison SSqA SG Advisers*	13.456	\$135.37	\$160.94	(\$25.57)	08/01/2008
07/24/2009	433565207	Jennison SSqA SG Advisers*	22.037	\$221.69	\$256.07	(\$34.38)	09/17/2008
11/10/2009	433565207	Jennison SSqA SG Advisers*	31.249	\$351.24	\$332.48	\$18.76	09/16/2009
03/02/2010	433565207	Jennison SSqA SG Advisers*	537.523	\$6,181.51	\$6,165.39	\$16.12	12/18/2009
03/02/2010	433565207	Jennison SSqA SG Advisers*	35.067	\$403.27	\$412.74	(\$9.47)	12/30/2009
03/02/2010	433565207	Jennison SSqA SG Advisers*	274.498	\$3,156.73	\$3,175.94	(\$19.21)	12/21/2009
04/05/2010	40415H883	Jennison SSqA SG Advisers*	29.561	\$356.80	\$350.60	\$6.20	03/17/2010
Total Short-term			10,806.61	10,854.16		(\$47.55)	

Total Gains and Losses 128,683.- 210,041.33 (\$21,358.33)

Long Term Capital Gains Distributions (Sorted By Trade Date, Ascending)

TRADE DATE	CUSIP	SECURITY DESCRIPTION	AMOUNT
<i>No reportable long term capital gains distributions for the selected period</i>			

Short Term Capital Gains Distributions (Sorted By Trade Date, Ascending)

TRADE DATE	CUSIP	SECURITY DESCRIPTION	AMOUNT
<i>No reportable short term capital gains distributions for the selected period</i>			

*Provided via The Hirtle Callaghan Trust

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS INCOME	\$ 40	\$	\$ 40
TOTAL	\$ 40	\$ 0	\$ 40

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING	\$ 2,000	\$	\$	\$
TOTAL	\$ 2,000	\$ 0	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
MANAGEMENT FEES	\$ 2,950	\$	\$	\$
TOTAL	\$ 2,950	\$ 0	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FEDERAL TAXES - 990PF	\$ 1,434	\$	\$	\$
TOTAL	\$ 1,434	\$ 0	\$ 0	\$ 0

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$	\$	\$	\$
INVESTMENT ADVISORY FEES	2,568	2,568		
BANK FEES	129			
TOTAL	<u>2,697</u>	<u>2,568</u>	<u>0</u>	<u>0</u>

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
HIRTLE CALLAGHAN - MUTUAL FUNDS	\$ <u>766,879</u>	\$ <u>672,231</u>	COST	\$ <u>661,966</u>
TOTAL	\$ <u>766,879</u>	\$ <u>672,231</u>		\$ <u>661,966</u>

Federal Statements

Statement 7 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
XENOPHON ZAPIS 26202 DETROIT ROAD #300 WESTLAKE OH 44145	PRESIDENT	0.00	0	0	0
SMARAGDA ZAPIS 26202 DETROIT ROAD WESTLAKE OH 44145	VICE PRES.	0.00	0	0	0
DONNA THOMAS 26202 DETROIT ROAD WESTLAKE OH 44145	SECRETARY	0.00	0	0	0
LEON ZAPIS 26202 DETROIT ROAD WESTLAKE OH 44145	TRUSTEE	0.00	0	0	0
MARIA WYMER 26202 DETROIT ROAD WESTLAKE OH 44145	EX. DIRECTOR	0.00	0	0	0
RENEE SEYBERT 26202 DETROIT ROAD WESTLAKE OH 44145	TRUSTEE	0.00	0	0	0

Application for Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ File a separate application for each return.

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box
- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T) However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868 For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits

Type or print File by the due date for filing your return See instructions	Name of Exempt Organization ZAPIS CHARITABLE FOUNDATION, INC.	Employer identification number 31-1681569
	Number, street, and room or suite no If a P O box, see instructions 26202 DETROIT ROAD 300	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. WESTLAKE OH 44145	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|--|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- The books are in the care of ▶ **MARIA WYMER**

Telephone No. ▶ **440-871-1300** FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **02/15/11**, to file the exempt organization return for the organization named above The extension is for the organization's return for:

- ▶ calendar year or
- ▶ tax year beginning **07/01/09**, and ending **06/30/10**

2 If this tax year is for less than 12 months, check reason Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	\$	0
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	\$	0
c Balance Due. Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	\$	0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.