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IRS

990-PF

Form 990-PF
Department of the Treasury
Internal Revenue Service

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No. 1545-0052

2009

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 07/01, 2009, and ending 06/30, 2010

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
THE MORNINGSTAR FOUNDATION
C/O BANK OF AMERICA
Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
P.O. BOX 40200, FL9-100-10-19
City or town, state, and ZIP code
JACKSONVILLE, FL 32203-0200

A Employer identification number

26-1557579

B Telephone number (see page 10 of the instructions)

(804) 788-2098

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

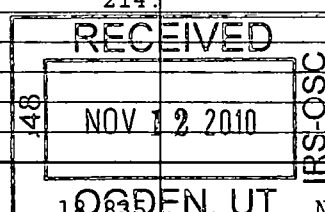
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,889,365.
J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	52,107.	51,652.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-2,650.			
b Gross sales price for all assets on line 6a	44,254.			
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	105.			STMT 2
12 Total. Add lines 1 through 11	49,562.	51,652.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 3	2,900.	NONE	NONE	2,900.
c Other professional fees (attach schedule) STMT 4	18,621.	18,621.		
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) STMT 5	214.	214.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) STMT 6	751.			751.
24 Total operating and administrative expenses. Add lines 13 through 23	22,486.	18,835.	NONE	3,651.
25 Contributions, gifts, grants paid	86,800.			86,800.
26 Total expenses and disbursements. Add lines 24 and 25	109,286.	18,835.	NONE	90,451.
27 Subtract line 26 from line 12	-59,724.	32,817.		
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)				
c Adjusted net income (if negative, enter -0-)				



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	NONE	NONE	
	2 Savings and temporary cash investments	305,963.	100,709.	100,709.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ *	NONE	NONE	NONE
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)	NONE	NONE	NONE
	b Investments - corporate stock (attach schedule) . STMT 7	1,668,826.	1,813,625.	1,788,656.
	c Investments - corporate bonds (attach schedule)	NONE	NONE	NONE
	11 Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶	NONE	NONE	
	12 Investments - mortgage loans	NONE	NONE	
	13 Investments - other (attach schedule)	NONE	NONE	NONE
14 Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)	NONE	NONE	NONE	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,974,789.	1,914,334.	1,889,365.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	1,974,789.	1,914,334.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	NONE	NONE	
30 Total net assets or fund balances (see page 17 of the instructions)	1,974,789.	1,914,334.		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,974,789.	1,914,334.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,974,789.
2 Enter amount from Part I, line 27a	2	-59,724.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,915,065.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	731.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,914,334.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> <div style="margin-left: 10px;"> 2 </div> </div>		-2,650.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.		<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;"> If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8. </div> <div style="margin-left: 10px;"> 3 </div> </div>		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	60,851.	1,807,141.	0.03367252472
2007	301.	2,230,973.	0.00013491871
2006			
2005			
2004			
2 Total of line 1, column (d)			0.03380744343
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.01690372172
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			1,975,823.
5 Multiply line 4 by line 3			33,399.
6 Enter 1% of net investment income (1% of Part I, line 27b)			328.
7 Add lines 5 and 6			33,727.
8 Enter qualifying distributions from Part XII, line 4			90,451.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	328.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	328.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	328.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	276.	
b Exempt foreign organizations-tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	276.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	52.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ _____ STMT 9		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address **▶** N/A

14 The books are in care of **▶** SEE STATEMENT 10 Telephone no. **▶** _____

Located at **▶** _____ ZIP + 4 **▶** _____

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here **▶** ☐ and enter the amount of tax-exempt interest received or accrued during the year **▶** 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		
Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ▶ _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions)		X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** ☐ ☒

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ ☒

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** ☐ ☒

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,823,727.
b	Average of monthly cash balances	1b	182,185.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	2,005,912.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,005,912.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	30,089.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,975,823.
6	Minimum investment return. Enter 5% of line 5	6	98,791.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	98,791.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	328.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	328.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	98,463.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	98,463.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	98,463.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	90,451.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	90,451.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	328.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	90,123.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				98,463.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			88,479.	
b Total for prior years 20 <u>07</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2009				
a From 2004	NONE			
b From 2005	NONE			
c From 2006	NONE			
d From 2007	NONE			
e From 2008	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ <u>90,451.</u>				
a Applied to 2008, but not more than line 2a			88,479.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2009 distributable amount				1,972.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				96,491.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2005	NONE			
b Excess from 2006	NONE			
c Excess from 2007	NONE			
d Excess from 2008	NONE			
e Excess from 2009	NONE			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE ATTACHED DETAIL

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 12

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 20				
Total			3a	86,800.
b Approved for future payment				
Total			3b	

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			



[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here	 Signature of officer or trustee MARY ANN ELLIOTT		Date 10/18/10	TRUSTEE Title	
	Paid Preparer's Use Only	Preparer's signature 	Date 10/17/10	Check if self-employed <input type="checkbox"/>	Preparer's identifying number (See Signature on page 30 of the instructions) PO0116251
Firm's name (or yours if self-employed), address, and ZIP code BANK OF AMERICA, N. A. P.O. BOX 40200, FL9-100-10-19 JACKSONVILLE, FL		32203-0200	EIN 94-1687665 Phone no. 804-788-2098		

Form 990-PF (2009)

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					1,129.	
3,669.00		125. ASSURANT INC PROPERTY TYPE: SECURITIES 8,085.00					04/25/2008 -4,416.00	08/27/2009
9,120.00		100. ISHARES BARCLAYS 7-10 YR TREAS BD F PROPERTY TYPE: SECURITIES 9,131.00					03/27/2008 -11.00	08/27/2009
13,680.00		150. ISHARES BARCLAYS 7-10 YR TREAS BD F PROPERTY TYPE: SECURITIES 13,537.00					04/03/2008 143.00	08/27/2009
5,996.00		450. NEWS CORP CL A PROPERTY TYPE: SECURITIES 8,850.00					04/03/2008 -2,854.00	12/16/2009
3,331.00		250. NEWS CORP CL A PROPERTY TYPE: SECURITIES 3,507.00					09/03/2008 -176.00	12/16/2009
7,329.00		550. NEWS CORP CL A PROPERTY TYPE: SECURITIES 3,794.00					01/26/2009 3,535.00	12/16/2009
TOTAL GAIN (LOSS)					----- -2,650. =====	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
US GOVERNMENT INT REPORTED AS NONQUALIFI	2,153.	2,153.
FOREIGN DIVIDENDS	2,021.	2,021.
NONDIVIDEND DISTRIBUTIONS	455.	
DOMESTIC DIVIDENDS	14,625.	14,625.
OTHER INTEREST	1.	1.
NONQUALIFIED FOREIGN DIVIDENDS	7.	7.
NONQUALIFIED DOMESTIC DIVIDENDS	32,845.	32,845.
TOTAL	52,107.	51,652.

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
FEDERAL TAX REFUND	105.

TOTALS	105.
	=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	2,900.			2,900.
TOTALS	2,900.	NONE	NONE	2,900.
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
CUSTODIAN & MANAGEMENT FEES (A)	18,621.	18,621.
	-----	-----
TOTALS	18,621.	18,621.
	=====	=====

FORM 990PF, PART I - TAXES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	28.	28.
FOREIGN TAXES ON QUALIFIED FOR	176.	176.
FOREIGN TAXES ON NONQUALIFIED	10.	10.
	-----	-----
TOTALS	214.	214.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
OTHER NON-ALLOCABLE EXPENSE -	750.	750.
OTHER NON-ALLOCABLE EXPENSE -	1.	1.
TOTALS	751.	751.
	=====	=====

THE MORNINGSTAR FOUNDATION

26-1557579

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION

SEE ATTACHED

TOTALS

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====DESCRIPTION
-----AMOUNT

COST BASIS ADJUSTMENT

731.

TOTAL

731.
=====

THE MORNINGSTAR FOUNDATION

26-1557579

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

VA

STATEMENT 9

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
=====

NAME: BANK OF AMERICA, N.A.

ADDRESS: 1111 EAST MAIN ST (VA2-300-11-80)
RICHMOND, VA 23219-3500

TELEPHONE NUMBER: (804)788-2098

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
=====

OFFICER NAME:

MARY ANN ELLIOTT

ADDRESS:

3800 POWELL LN APT 721
FALLS CHURCH, VA 22041-3666

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 20

OFFICER NAME:

JAMES RAY ELLIOTT JR

ADDRESS:

3800 POWELL LN APT 721
FALLS CHURCH, VA 22041-3666

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 12

OFFICER NAME:

DANIEL KEITH ELLIOTT

ADDRESS:

3800 POWELL LN APT 721
FALLS CHURCH, VA 22041-3666

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 12

OFFICER NAME:

SHARON ELLIOTT HENSELY

ADDRESS:

3800 POWELL LN APT 721
FALLS CHURCH, VA 22041-3666

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 12

THE MORNINGSTAR FOUNDATION
FORM 990PF, PART XV - LINES 2a - 2d
=====

26-1557579

RECIPIENT NAME:

MS. SARAH D. KAY, BANK OF AMERICA, N.A.

ADDRESS:

P. O. BOX 26688 (VA2-300-12-92)

RICHMOND, VA 23261-6688

RECIPIENT'S PHONE NUMBER: 804-788-2673

FORM, INFORMATION AND MATERIALS:

SEE ATTACHED

SUBMISSION DEADLINES:

SEE ATTACHED

RESTRICTIONS OR LIMITATIONS ON AWARDS:

SEE ATTACHED

STATEMENT 12

THE MORNINGSTAR FOUNDATION

26-1557579

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

UNCP AT PEMBROKE

ADDRESS:

PO BOX 1510

PEMBROKE, NC 28372-1510

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

EXEMPT PUBLIC CHARITY

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

VIRGINIA FOREST WATCH

ADDRESS:

14031 INDEPENDENCE RD

ASHLAND, VA 23005

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

FINANCIAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

EXEMPT PUBLIC CHARITY

AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:

VEGAN OUTREACH

ADDRESS:

PO BOX 30865

TUCSON, AZ 85751-0865

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

FINANCIAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

EXEMPT PUBLIC CHARITY

AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:

FATHER FLANAGAN'S BOYS TOWN

ADDRESS:

14100 CRAWFORD ST.
BOYS TOWN, NE 68010

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

FINANCIAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

EXEMPT PUBLIC CHARITY

AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:

AMERICA'S VETDOGS

ADDRESS:

371 EAST JERICHO TURNPIKE
SMITHTOWN, NY 11787

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL FUND

FOUNDATION STATUS OF RECIPIENT:

EXEMPT PUBLIC CHARITY

AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:

CHANDLER'S GROVE UNITED
METHODIST CHURCH

ADDRESS:

2510 BADIN LAKE ROAD
NEW LONDON, NC 28127

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL FUND

FOUNDATION STATUS OF RECIPIENT:

EXEMPT PUBLIC CHARITY

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

GREAT DANE RESCUE OF THE
CAROLINAS

ADDRESS:

10425 MT HOLLY ROAD
HUNTERSVILLE, NC 28078

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL FUND

FOUNDATION STATUS OF RECIPIENT:

EXEMPT PUBLIC CHARITY

AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:

GREAT EASTERN TRAIL

ADDRESS:

118 PARK STREET S.E.
VIENNA, VA 22180

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL FUND

FOUNDATION STATUS OF RECIPIENT:

EXEMPT PUBLIC CHARITY

AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:

GEORGE WASHINGTON
UNIVERSITY

ADDRESS:

2121 I STREET NW
WASHINGTON, DC 20052

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

BURT EDELSON FELLOWSHIP

FOUNDATION STATUS OF RECIPIENT:

EXEMPT PUBLIC CHARITY

AMOUNT OF GRANT PAID 250.

THE MORNINGSTAR FOUNDATION
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
=====

26-1557579

RECIPIENT NAME:

JILLS HOUSE INC

ADDRESS:

8925 LEESBURG PIKE

VIENNA, VA 22182

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SILVER SPONSOR DREAM TO REALITY DANCE

FOUNDATION STATUS OF RECIPIENT:

EXEMPT PUBLIC CHARITY

AMOUNT OF GRANT PAID 1,250.

RECIPIENT NAME:

CAMP SHINING STARS

ADDRESS:

P.O. BOX 5000

WILSON, NC 27895

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SPONSOR FINANCIAL NEED STUDENT

FOUNDATION STATUS OF RECIPIENT:

EXEMPT PUBLIC CHARITY

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

MILLION DOLLAR SCHOLARS

ADDRESS:

7875 KELLY ANN COURT

FAIRFAX STATION, VA 22039

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

FINANCIAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

EXEMPT PUBLIC CHARITY

AMOUNT OF GRANT PAID 3,000.

THE MORNINGSTAR FOUNDATION
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
=====

26-1557579

RECIPIENT NAME:

HOPE CENTER

ADDRESS:

2001 WEST PLANO PARKWAY
PLANO, TX 75075

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL FUND

FOUNDATION STATUS OF RECIPIENT:

EXEMPT PUBLIC CHARITY

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

POPULATION ACTION
INTERNATIONAL

ADDRESS:

1300 19TH ST, NW, STE 200
WASHINGTON, DC 20036-1624

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

FINANCIAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

EXEMPT PUBLIC CHARITY

AMOUNT OF GRANT PAID 1,500.

RECIPIENT NAME:

SPECIAL OPERATIONS WARRIOR
FOUNDATION

ADDRESS:

P.O. BOX 13483
TAMPA, FL 33681

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

FINANCIAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

EXEMPT PUBLIC CHARITY

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

WEST HAMPTON BAPTIST
CHURCH

ADDRESS:

631 ABERDEEN RD
HAMPTON, VA 23661

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

RENOVATE MINISTRY DEPARTMENT

FOUNDATION STATUS OF RECIPIENT:

EXEMPT PUBLIC CHARITY

AMOUNT OF GRANT PAID 7,300.

RECIPIENT NAME:

EQUINE RESCUE LEAGUE

ADDRESS:

P.O. BOX 4366
LEESBURG, VA 20177

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

FINANCIAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

EXEMPT PUBLIC CHARITY

AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:

ADVOCATS

ADDRESS:

PO BOX 673
MADISON, VA 22727

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL FD/MEDICAL CARE

FOUNDATION STATUS OF RECIPIENT:

EXEMPT PUBLIC CHARITY

AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:

ORPHAN HELPERS

ADDRESS:

813 FORREST DR., STE A
NEWPORT NEWS, VA 23606

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

FINANCIAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

EXEMPT PUBLIC CHARITY

AMOUNT OF GRANT PAID 3,000.

RECIPIENT NAME:

APPALACHIAN VOICES

ADDRESS:

191 W. HOWARD ST.
BOONE, NC 28607-4038

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

FINANCIAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

EXEMPT PUBLIC CHARITY

AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:

FRIENDS OF THE BLUE RIDGE
PARKWAY

ADDRESS:

P.O. BOX 20986
ROANOKE, VA 24018

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

TRAILS FOREVER/SAVE PARKWAY VIEWS

FOUNDATION STATUS OF RECIPIENT:

EXEMPT PUBLIC CHARITY

AMOUNT OF GRANT PAID 20,000.

THE MORNINGSTAR FOUNDATION
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
=====

26-1557579

RECIPIENT NAME:

CEDARHILL ANIMAL SANCTUARY

ADDRESS:

144 SANCTUARY LOOP
CALEDONIA, MS 39740

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL FUND

FOUNDATION STATUS OF RECIPIENT:

EXEMPT PUBLIC CHARITY

AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:

SLAB MINISTRIES

ADDRESS:

P.O. BOX 2303
BORREGO SPRINGS, CA 92004

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

BIRTH CONTROL EDUCATION/PREVENTION

FOUNDATION STATUS OF RECIPIENT:

EXEMPT PUBLIC CHARITY

AMOUNT OF GRANT PAID 5,000.

TOTAL GRANTS PAID:

86,800.

=====

THE MORNINGSTAR FOUNDATION
26-1557579
Balance Sheet
06/30/2010



Cusip	Asset	Units	Basis	Market Value
00206R102	AT&T INC	500 000	15,552.92	12,095.00
00724F101	ADOBE SYS INC	350.000	11,140.82	9,250.50
018804104	ALLIANT TECHSYSTEMS INC	75.000	7,928.81	4,654.50
031162100	AMGEN INC	175.000	8,479.28	9,205.00
032095101	AMPHENOL CORP NEW	225 000	9,793.13	8,838.00
037389103	AON CORP	225.000	8,973.48	8,352.00
037411105	APACHE CORP	125.000	8,590.78	10,523.75
037604105	APOLLO GROUP INC	300.000	18,919.10	12,741.00
037833100	APPLE INC	60.000	8,499.45	15,091.80
052769106	AUTODESK INC	450.000	11,967.88	10,962.00
054303102	AVON PRODS INC	400 000	12,562.71	10,600.00
12572Q105	CME GROUP INC	20 000	10,053.95	5,631.00
166764100	CHEVRON CORP	125 000	9,728.13	8,482.50
17275R102	CISCO SYS INC	500 000	10,142.87	10,655.00
189754104	COACH INC	250.000	7,879.38	9,137.50
191216100	COCA COLA CO	150.000	9,080.63	7,518.00
194162103	COLGATE PALMOLIVE CO	125 000	9,586.19	9,845.00
19765N468	COLUMBIA INTERMEDIATE BOND FUND	19059.905	150,000.00	172,110.94
20030N101	COMCAST CORP	400.000	6,147.00	6,948.00
219350105	CORNING INC	600 000	9,087.00	9,690.00
222816100	COVANCE INC	120 000	10,135.60	6,158.40
242370104	DEAN FOODS CO	600 000	11,519.51	6,042.00
244199105	DEERE & CO	210.000	15,967.08	11,692.80
254687106	DISNEY WALT CO	300 000	9,506.25	9,450.00
26483E100	DUN & BRADSTREET CORP DEL NEW	100.000	8,012.50	6,712.00
268648102	EMC CORP	750.000	10,595.63	13,725.00
29364G103	ENTERGY CORP NEW	80.000	6,190.20	5,729.60
30161N101	EXELON CORP	200.000	12,958.25	7,594.00
302182100	EXPRESS SCRIPTS INC	300 000	9,227.23	14,106.00
30231G102	EXXON MOBIL CORP	150 000	12,747.36	8,560.50
369604103	GENERAL ELEC CO	700 000	8,692.25	10,094.00
375558103	GILEAD SCIENCES INC	200.000	8,921.10	6,856.00
38141G104	GOLDMAN SACHS GROUP INC	75.000	11,391.51	9,845.25
42809H107	HESS CORP	150 000	11,862.13	7,551.00

THE MORNINGSTAR FOUNDATION
26-1557579
Balance Sheet
06/30/2010



Cusip	Asset	Units	Basis	Market Value
428236103	HEWLETT PACKARD CO	250.000	9,096.88	10,820.00
459200101	INTERNATIONAL BUSINESS MACHS	75.000	8,716.31	9,261.00
464287176	ISHARES	1000.000	102,099.98	106,910.00
464287234	ISHARES MSCI EMERGING MKTS INDEX	1900.000	64,263.25	70,908.00
464287242	ISHARES IBOXX INV GR CORP	3250.000	320,938.87	352,495.00
464287440	ISHARES	750.000	67,317.89	71,752.50
464287457	ISHARES	1500.000	125,397.97	126,180.00
464287465	ISHARES MSCI EAFE INDEX	2250.000	148,000.26	104,647.50
464287507	ISHARES S&P MIDCAP 400 INDEX	1000.000	67,317.64	71,120.00
464287804	ISHARES S&P SMALLCAP 600 INDEX	1230.000	57,674.79	66,592.20
46625H100	J P MORGAN CHASE & CO	300.000	11,806.23	10,983.00
478160104	JOHNSON & JOHNSON	150.000	8,236.87	8,859.00
494368103	KIMBERLY CLARK CORP	200.000	11,767.72	12,126.00
501044101	KROGER CO	300.000	8,405.25	5,907.00
50540R409	LABORATORY CORP AMER HLDGS	110.000	8,247.44	8,288.50
53217V109	LIFE TECHNOLOGIES CORP	200.000	9,004.96	9,450.00
539830109	LOCKHEED MARTIN CORP	100.000	8,824.77	7,450.00
58933Y105	MERCK & CO INC	400.000	12,970.50	13,988.00
594918104	MICROSOFT CORP	550.000	12,772.25	12,655.50
61166W101	MONSANTO CO	100.000	7,253.49	4,622.00
65339F101	NEXTERA ENERGY INC	150.000	9,303.32	7,314.00
654106103	NIKE INC	200.000	13,023.90	13,510.00
654902204	NOKIA CORP	300.000	10,250.25	2,445.00
674599105	OCCIDENTAL PETE CORP DEL	150.000	9,074.25	11,572.50
713448108	PEPSICO INC	125.000	8,875.93	7,618.75
73755L107	POTASH CORP SASK INC	100.000	12,818.00	8,624.00
73935X575	POWERSHARES WATER RESOURCES	500.000	10,523.75	7,530.00
74005P104	PRAXAIR INC	200.000	15,582.95	15,198.00
740189105	PRECISION CASTPARTS CORP	100.000	9,499.35	10,292.00
74144T108	PRICE T ROWE GROUP INC	125.000	7,421.23	5,548.75
74251V102	PRINCIPAL FINL GROUP INC	350.000	9,658.25	8,204.00
845467109	SOUTHWESTERN ENERGY CO	250.000	9,755.78	9,660.00
855030102	STAPLES INC	450.000	8,511.75	8,572.50
857477103	STATE STR CORP	400.000	16,712.25	13,528.00

THE MORNINGSTAR FOUNDATION
26-1557579
Balance Sheet
06/30/2010



Cusip	Asset	Units	Basis	Market Value
882508104	TEXAS INSTRS INC	500.000	8,991 50	11,640.00
883556102	THERMO FISHER SCIENTIFIC CORP	150.000	5,228 63	7,357.50
886423102	TIDEWATER INC	175.000	9,794 31	6,776 00
902973304	US BANCORP DEL	450 000	8,970.75	10,057.50
911312106	UNITED PARCEL SVC INC	175.000	9,613 63	9,955.75
913017109	UNITED TECHNOLOGIES CORP	150.000	10,312.13	9,736.50
91913Y100	VALERO ENERGY CORP NEW	350.000	6,516 13	6,293.00
92343V104	VERIZON COMMUNICATIONS INC	275.000	8,562.81	7,705.50
94106L109	WASTE MGMT INC DEL	300 000	10,020 56	9,387.00
988498101	YUM BRANDS INC	300.000	10,484 25	11,712 00
H5833N103	NOBLE CORP	225 000	12,165.94	6,954.75
	Cash/Cash Equivalent	100708 840	100,708 84	100,708 84
		Totals	1,914,333 87	1,889,365 08

MORNINGSTAR FOUNDATION

GRANT PROCESS

Grants are made to institutions and organizations with special consideration given to requests from North Carolina and Virginia that qualify under the regulations of the Internal Revenue Service (IRS) as tax exempt and operated exclusively for charitable, scientific, literary, or educational purposes.

Grants are not made to private foundations or private operating foundations as defined by the IRS. Requests for general operating expenses are rarely awarded. Preference is given to specific, well-defined projects whose results can be evaluated. Contributions to periodic campaigns for funds by national or community organizations and to capital campaigns are a very low priority and rarely awarded.

Additionally, the following guidelines should be considered before applying for a grant:

- Grants are not made to individuals.
- Grants are primarily made to organizations in North Carolina and Virginia or to international charities.

Applicants must include the following information:

- Description of the organization that includes its purpose, programs, and history.
- Current operating budget, most recent financial statement, and financial statements for the past three years.
- Names and affiliations of the organization's trustees, directors, advisers, and principal staff.
- Brief biographical background of the person who will conduct or supervise the project or program.
- Cover letter on letterhead from an official of the organization stating that the organization has formally approved the proposal.
- Copy of IRS forms showing the organization has tax-exempt status under 501(c)(3) and is NOT a private foundation as defined in Section 509(a) of the IRS code.

SUBMISSION GUIDELINES

The foundation does not require proposals to follow a specific format, but each applying organization is expected to include the following:

The foundation does not require proposals to follow a specific format. However, each applying organization is expected to include the following:

- Concise, one-page description of the project or activity, including specific purposes for which the grant is requested, the needs that will be met, and the anticipated results.
- Specific amount of grant request.
- Detailed financial plan that includes: total cost, plans for procuring additional funding, if required, other potential sources of funding, provisions for contingencies, and project sustainment.
- Qualifications of the project personnel and a statement from the chief administrator of the organization indicating approval of the request and assurance that the grant will be spent within one year (12 months) of its receipt.

Morningstar Foundation - Grant Process

- Schedule for project and provision contingencies.
- Appropriate plans for evaluating and sustaining the overall project.
- Specific evaluation plans for the grant project.
- Copies of IRS forms certifying that the organization is exempt from federal tax payment under 501(c)(3) and is NOT classified as a private foundation or private operating foundation as defined by Section 509(a) of the IRS Code.

REVIEW OF APPLICATIONS

Applications can be submitted at any time. The review committee meets twice a year to evaluate grant requests. Meetings are usually held in March and September. Deadlines for submissions are January 3 for the March meeting and July 1 for the September meeting. Funds are generally distributed in June.

Applicants will be notified of the decision of the committee in writing via the US postal service and or electronic mail.

Almost all applications received by the foundation are meritorious and from these the foundation must make choices. The volume of applications and the subjective considerations involved precludes the foundation from providing critiques of unsuccessful applications. The foundation discourages these inquiries as they cannot be answered. Rejection of a proposal is not necessarily a rejection of its purpose and applicants should not be discouraged from resubmitting requests.

ACCOUNTABILITY

Recipients of grants are expected to report to the Morningstar Foundation NO LATER than one (1) year after payment of the grant. The report should indicate how the funds were used, the impact on the program, and the current status of the project.

Failure to provide a report may disqualify future applications and awards.

Approved applications will be provided funds as stated in the awards letter.

APPLICATION FORM

Applications should be made in writing to:

Ms. Sarah D. Kay
Bank of America, Philanthropic Management
VA2-300-12-92
P.O. Box 26688
Richmond, VA 23261-6688

Download the application form [here](#).

Morningstar Foundation

- To Nurture, Serve, and Minister in the Areas of Health Research, Education, and Children's Initiatives.
- To Promote and Protect the Environment and Conserve Natural Resources.