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Return of Organization Exempt From Income Tax

2009

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

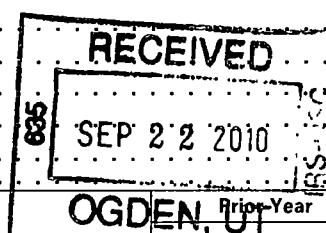
▶ The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2009 calendar year, or tax year beginning 07/01, 2009, and ending 06/30, 2010

B Check if applicable: <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type See Specific Instructions	C Name of organization AYERS FOUNDERS TRUST 7234000008		D Employer identification number	
		Doing Business As		23-7327660	
		Number and street (or P O box if mail is not delivered to street address)	Room/suite	E Telephone number	
		PO BOX 1558 DEPT EA4E86		740 588-6740	
City or town, state or country, and ZIP + 4		COLUMBUS, OH 43216		G Gross receipts \$ 1,570,143	
F Name and address of principal officer: HUNTINGTON NATIONAL BANK 220 MARKET AVE S, STE 200, CANTON, OH 44702				H(a) Is this a group return for affiliates? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> H(b) Are all affiliates included? Yes <input type="checkbox"/> No <input type="checkbox"/> If "No," attach a list (see instructions)	
I Tax-exempt status	<input checked="" type="checkbox"/> 501(c) (3) ◀ (insert no)	<input type="checkbox"/> 4947(a)(1) or	<input type="checkbox"/> 527	H(c) Group exemption number ▶	
J Website ▶ N/A					
K Form of organization: Corporation <input type="checkbox"/> Trust <input checked="" type="checkbox"/> Association <input type="checkbox"/> Other ▶			L Year of formation 1973	M State of legal domicile OH	

Part I Summary

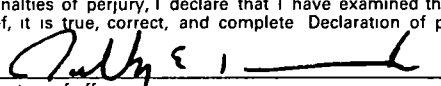
Activities & Governance	1 Briefly describe the organization's mission or most significant activities: TRUST OPERATES SOLELY FOR THE BENEFIT OF THE ZANESVILLE MUSEUM OF ART CENTER, WHICH IS A 501(C)(3) ORGANIZATION.		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	
	5 Total number of employees (Part V, line 2a)	5	
	6 Total number of volunteers (estimate if necessary)	6	
	7a Total gross unrelated business revenue from Part VIII, column (C), line 12	7a	
b Net unrelated business taxable income from Form 990-T, line 34	7b		
		NONE	
Revenue	8 Contributions and grants (Part VIII, line 1h)		
	9 Program service revenue (Part VIII, line 2g)		
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	-410,426	492,609
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	-410,426	492,609
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	84,719	73,396
	14 Benefits paid to or for members (Part IX, column (A), line 4)		
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	4,561	28,506
	16a Professional fundraising fees (Part IX, column (A), line 11e)		
	b Total fundraising expenses, Part IX, column (D), line 25) ▶	NONE	
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	583	645
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	89,863	102,547	
19 Revenue less expenses Subtract line 18 from line 12	-500,289	390,062	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Year	End of Year
	21 Total liabilities (Part X, line 26)	2,141,703	2,531,765
	22 Net assets or fund balances Subtract line 21 from line 20	NONE	NONE
		2,141,703	2,531,765



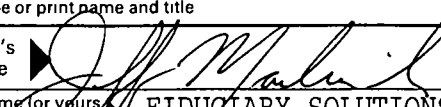
SCANNED SEP 29 2010

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here ▶  | 09/07/2010
Signature of officer Date

▶ HUNTINGTON NATIONAL BANK,
Type or print name and title

Paid Preparer's Use Only	Preparer's signature 	Date	Check if self-employed <input type="checkbox"/>	Preparer's identifying number (see instructions)
	Firm's name (or yours, if self-employed), address, and ZIP + 4	09/07/2010		(see instructions)
	FIDUCIARY SOLUTIONS, LTD.			EIN ▶ 34-1809728
	6135 TRUST DRIVE, STE. 118; HOLLAND, OH 43528			Phone no ▶ 419-861-2300

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions. Form 990 (2009)



Part III Statement of Program Service Accomplishments

1 Briefly describe the organization's mission:

TRUST OPERATES SOLELY FOR THE BENEFIT OF THE ZANESVILLE MUSEUM OF ART CENTER, WHICH IS A 501(C)(3) ORGANIZATION.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No
If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No
If "Yes," describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: _____) (Expenses \$ 78,331. including grants of \$ _____) (Revenue \$ _____)
ZANESVILLE MUSEUM OF ART

4b (Code: _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4c (Code: _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4d Other program services (Describe in Schedule O.)
(Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4e Total program service expenses ▶ 78,331.

Part IV Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2	Is the organization required to complete Schedule B, Schedule of Contributors?		X
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities? <i>If "Yes," complete Schedule C, Part II</i>		X
5	Sections 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? <i>If "Yes," complete Schedule C, Part III</i>		
6	Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9	Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10	Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11	Is the organization's answer to any of the following questions "Yes"? <i>If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable</i>		X
	• Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI.</i>		
	• Did the organization report an amount for investments other-securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		
	• Did the organization report an amount for investments-program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII.</i>		
	• Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX.</i>		
	• Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X.</i>		
	• Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? <i>If "Yes," complete Schedule D, Part X.</i>		
12	Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII.</i>		X
12A	Was the organization included in consolidated, independent audited financial statement for the tax year? <i>If "Yes," completing Schedule D, Parts XI, XII, and XIII is optional</i>	Yes	No
			X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E.</i>		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?		X
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? <i>If "Yes," complete Schedule F, Part I</i>		X
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Part II.</i>		X
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Part III</i>		X
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20	Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H</i>		X

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II.</i>	X	
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III.</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J.</i>		X
24 a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If No, go to question 25.</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		X
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		X
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		X
25 a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I.</i>		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I.</i>		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II.</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III.</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV.</i>		X
b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV.</i>		X
c An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV.</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M.</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M.</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I.</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II.</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I.</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1.</i>		X
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2.</i>		X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2.</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI.</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O.	X	

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body		
1b	Enter the number of voting members that are independent		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a material diversion of the organization's assets?		X
6	Does the organization have members or stockholders?		X
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		X
7b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
8a	The governing body?	X	
8b	Each committee with authority to act on behalf of the governing body?	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Does the organization have local chapters, branches, or affiliates?		X
10b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
11	Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?		X
11A	Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13	X	
12b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
12c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	X	
13	Does the organization have a written whistleblower policy?	X	
14	Does the organization have a written document retention and destruction policy?	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
15a	The organization's CEO, Executive Director, or top management official		X
15b	Other officers or key employees of the organization		X
If "Yes" to line 15a or 15b, describe the process in Schedule O. (See instructions.)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
16b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed ► Ohio
- 18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
 Own website Another's website Upon request
- 19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.
- 20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: ► HUNTINGTON NATIONAL BANK TEL: (740) 588-2568
 422 MAIN STREET; ZANESVILLE, OH 43701

Part VIII Statement of Revenue

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c				
	d	Related organizations	1d				
	e	Government grants (contributions) . .	1e				
	f	All other contributions, gifts, grants, and similar amounts not included above . .	1f				
	g	Noncash contributions included in lines 1a-1f \$					
	h	Total. Add lines 1a-1f ▶					
Program Service Revenue	2a	_____	Business Code				
	b	_____					
	c	_____					
	d	_____					
	e	_____					
	f	All other program service revenue					
	g	Total. Add lines 2a-2f ▶					
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts) ▶		79,814.			79,814.
	4	Income from investment of tax-exempt bond proceeds . . . ▶					
	5	Royalties ▶					
			(i) Real	(ii) Personal			
	6a	Gross Rents					
	b	Less: rental expenses					
	c	Rental income or (loss)					
	d	Net rental income or (loss) ▶					
			(i) Securities	(ii) Other			
	7a	Gross amount from sales of assets other than inventory	1,490,329.				
	b	Less: cost or other basis and sales expenses	1,077,534.				
	c	Gain or (loss)	412,795.				
	d	Net gain or (loss) ▶		412,795.			
	8a	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18 a					
	b	Less: direct expenses b					
c	Net income or (loss) from fundraising events ▶						
9a	Gross income from gaming activities. See Part IV, line 19 a						
b	Less: direct expenses b						
c	Net income or (loss) from gaming activities ▶						
10a	Gross sales of inventory, less returns and allowances a						
b	Less cost of goods sold b						
c	Net income or (loss) from sales of inventory ▶						
	Miscellaneous Revenue	Business Code					
11a	_____						
b	_____						
c	_____						
d	All other revenue						
e	Total. Add lines 11a-11d ▶						
12	Total Revenue. See instructions ▶			492,609.			79,814.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

<i>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</i>	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21 . . .	73,396.	73,396.		
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	28,506.		28,506.	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) . . .				
7 Other salaries and wages				
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions) . . .				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees):				
a Management				
b Legal				
c Accounting	445.		445.	
d Lobbying				
e Professional fundraising services See Part IV, line 17				
f Investment management fees				
g Other				
12 Advertising and promotion				
13 Office expenses				
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance				
24 Other expenses Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a -----				
b -----				
c -----				
d -----				
e -----				
f All other expenses -----	200.		200.	
25 Total functional expenses. Add lines 1 through 24f	102,547.	73,396.	29,151.	NONE
26 Joint Costs. Check here <input type="checkbox"/> If following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	43,827.	1	104,534.
	2 Savings and temporary cash investments		2	
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net		4	
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a		
	b Less: accumulated depreciation	10b		10c
	11 Investments - publicly traded securities	2,097,876.	11	2,427,231.
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11		15	
16 Total assets. Add lines 1 through 15 (must equal line 34)	2,141,703.	16	2,531,765.	
Liabilities	17 Accounts payable and accrued expenses		17	
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities. Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	NONE	26	NONE
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets		27	
	28 Temporarily restricted net assets		28	
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds	2,141,703.	30	2,531,765.
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
33 Total net assets or fund balances	2,141,703.	33	2,531,765.	
34 Total liabilities and net assets/fund balances	2,141,703.	34	2,531,765.	

Part XI Financial Statements and Reporting

		Yes	No
1	Accounting method used to prepare the Form 990: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		X
2b	Were the organization's financial statements audited by an independent accountant?		X
2c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.		
d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization AYERS FOUNDERS TRUST 7234000008	Employer identification number 23-7327660
--	---

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
- 2 A school described in section 170(b)(1)(A)(ii). (Attach Schedule E.)
- 3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
- 4 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 8 A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 9 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)
- 10 An organization organized and operated exclusively to test for public safety. See section 509(a)(4).
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h.
 - a Type I b Type II c Type III - Functionally integrated d Type III - Other
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
 - (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?

	Yes	No
11g(i)		X
 - (ii) A family member of a person described in (i) above?

	Yes	No
11g(ii)		X
 - (iii) A 35% controlled entity of a person described in (i) or (ii) above?

	Yes	No
11g(iii)		X
- h Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
SEE STATEMENT 1									
Total									

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2009

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
 (Complete only if you checked the box on line 5, 7, or 8 of Part I.) N/A

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f).						
6 Public support. Subtract line 5 from line 4.						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2008 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test - 2009. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 33 1/3% support test - 2008. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
17a 10%-facts-and-circumstances test - 2009. If the organization did not check a box on line 13, 16a or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 10%-facts-and-circumstances test - 2008. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions <input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I.)

N/A

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 Total support. (Add lines 9, 10c, 11, and 12)						

14 **First five years** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2008 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2008 Schedule A, Part III, line 17	18	%

19a **33 1/3% support tests - 2009.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here** The organization qualifies as a publicly supported organization ▶

b **33 1/3% support tests - 2008.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here** The organization qualifies as a publicly supported organization ▶

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; or Part III, line 12. Provide any other additional information. See instructions.

Area with horizontal dashed lines for supplemental information.

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Use Part IV and Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
N/A					

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.

EXPLANATION FOR FORM 990, SCHEDULE I, PART I, LINE 2

GRANT FUNDS ARE USED SOLELY TO MAINTAIN THE ZANESVILLE ART CENTER,
WHICH PROVIDES AN ACCOUNTING OF ITS EXPENDITURES.

**SCHEDULE O
(Form 990)**

Department of the Treasury
Internal Revenue Service

Name of the organization

AYERS FOUNDERS TRUST 7234000008

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
▶ Attach to Form 990.

OMB No 1545-0047

2009

**Open to Public
Inspection**

Employer identification number

23-7327660

EXPLANATION FOR FORM 990, PAGE 6, PART VI, LINE 1a

N/A

EXPLANATION FOR FORM 990, PAGE 6, PART VI, LINE 12c

TRUST FOLLOWS HUNTINGTON BANK'S POLICY ON CONFLICT OF
INTEREST.

DESCRIPTION FOR MAKING DOCUMENTS PUBLIC

FORM 990, PAGE 6, PART VI, LINE 19

HUNTINGTON BANK'S CONFLICT OF INTEREST POLICY IS AVAILABLE
UPON REQUEST.

SCHEDULE A, PART I (h) - INFORMATION ABOUT SUPPORTED ORGANIZATIONS

=====

NAME OF SUPPORTED ORGANIZATION:

ZANESVILLE MUSEUM OF ART

EIN: 31-0828429

TYPE OF ORGANIZATION FROM PART I: 11a

IS THE ORGANIZATION LISTED IN GOVERNING DOCUMENT?: YES

DID YOU NOTIFY THE ORGANIZATION OF YOUR SUPPORT?: YES

IS THE ORGANIZATION ORGANIZED IN THE U.S.?: YES

AMOUNT OF SUPPORT: 78,331.

TOTAL SUPPORT:

78,331.
=====

SCH I, PART II - GRANTS AND OTHER ASSISTANCE TO ORG'S INSIDE THE US
=====

NAME OF ORGANIZATION:

ZANESVILLE MUSEUM OF ART
ATTN: SUSAN TALBOTT-STANAWAY

ADDRESS:

620 MILITARY ROAD
ZANESVILLE, OH 43701

EIN: 31-0828429

AMOUNT OF CASH GRANT..... 73,396.

PURPOSE OF GRANT:

THE TRUST IS OPERATED SOLELY FOR THE BENEFIT OF THE ZANESVILLE ART CENTER. THE ZANESVILLE ART CENTER ALSO FILED FOR 990 STATUS AND RECEIVED RULING CLASSIFYING IT AS A 501 (C) ORGANIZATION.

TOTAL CASH GRANTS..... 73,396.
=====

AYERS FOUNDERS TRUST 7234000008
 Schedule D Detail of Short-term Capital Gains and Losses

23-7327660

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
CAPITAL GAINS (LOSSES) FROM SECURITIES					
179. CHUBB CORP W/1 RT/SH	09/30/2008	07/24/2009	8,091.00	9,312.00	-1,221.00
4. JP MORGAN CHASE & CO					
CALL ON 08/2009 40	07/22/2009	08/20/2009	-944.00	-132.00	-812.00
1. GOLDMAN SACHS GROUP INC					
CALL ON 08/2009	07/14/2009	08/21/2009		-111.00	111.00
2. PROCTER & GAMBLE CO					
CALL ON 08/2009 57.5	07/22/2009	08/21/2009		-78.00	78.00
4. JP MORGAN CHASE & CO					
CALL ON 09/2009 42.	08/20/2009	09/16/2009	-774.00	-680.00	-94.00
4. JP MORGAN CHASE & CO					
CALL ON 10/2009 46	09/16/2009	10/15/2009	-464.00	-510.00	46.00
458. PFIZER INC W/1 RT/SH	10/16/2009	11/13/2009	8,021.00	8,022.00	-1.00
4. JP MORGAN CHASE & CO					
CALL ON 11/2009 49	10/15/2009	11/16/2009	-8.00	-452.00	444.00
4574.407 ROYCE SPECIAL	12/26/2008	11/16/2009	79,000.00	60,885.00	18,115.00
4916.044 HUNTINGTON INTL	05/29/2009	12/11/2009	52,700.00	37,507.00	15,193.00
627.02 HUNTINGTON SITUS	05/29/2009	12/11/2009	9,700.00	6,775.00	2,925.00
4546.48 JANUS PERKINS MID					
CAP VALUE FUND - CLASS	11/16/2009	12/11/2009	88,247.00	85,400.00	2,847.00
955.451 ROYCE SPECIAL	12/26/2008	12/11/2009	16,300.00	12,717.00	3,583.00
288.115 THORNBERG					
INTERNATIONAL VALUE - I SHARES	11/16/2009	12/11/2009	7,200.00	7,459.00	-259.00
3. TEXAS INSTRUMENTS INC					
CALL ON 12/2009 27	12/04/2009	12/18/2009		-150.00	150.00
300. GILEAD SCIENCES INC	11/13/2009	01/07/2010	13,444.00	14,106.00	-662.00
1012.902 PIMCO TOTAL					
RETURN FUND - CLASS A	12/11/2009	02/10/2010	11,061.00	11,000.00	61.00
208.623 BLACKROCK US					
OPPORTUNITIES PORTFOLIO - I	12/11/2009	03/24/2010	7,500.00	6,816.00	684.00
185. CISCO SYSTEMS W/1	11/13/2009	03/24/2010	4,901.00	4,384.00	517.00
220.779 HUNTINGTON SITUS	02/10/2010	03/24/2010	3,797.00	3,400.00	397.00
336.962 JANUS PERKINS MID					
Totals CAP VALUE FUND - CLASS					

AYERS FOUNDERS TRUST 7234000008
 Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
CAPITAL GAINS (LOSSES) FROM SECURITIES					
75. AT&T INC	02/05/2008	07/24/2009	1,895.00	2,771.00	-876.00
800. ABBOTT LABS	09/11/1986	07/24/2009	35,881.00	4,091.00	31,790.00
650. ALLSTATE CORP	09/23/2004	07/24/2009	17,077.00	31,005.00	-13,928.00
700. BRISTOL MYERS SQUIBB	08/28/1985	07/24/2009	14,890.00	5,006.00	9,884.00
380. CONOCOPHILLIPS	07/16/1973	07/24/2009	17,039.00	8.00	17,031.00
200. DISNEY WALT HOLDING	02/05/2008	07/24/2009	5,280.00	6,086.00	-806.00
470. DU PONT E I DE	07/16/1973	07/24/2009	14,030.00	26.00	14,004.00
80. EXELON CORP	09/23/2004	07/24/2009	4,313.00	2,920.00	1,393.00
555. EXXON MOBIL CORP	08/01/1973	07/24/2009	39,893.00	153.00	39,740.00
800. HEINZ H J CO	08/08/2006	07/24/2009	30,681.00	33,936.00	-3,255.00
1060. INTEL CORP	09/23/2004	07/24/2009	20,383.00	21,730.00	-1,347.00
425. IBM CORP	07/16/1973	07/24/2009	49,796.00	6,924.00	42,872.00
365. LOWES COS INC W/1	09/23/2004	07/24/2009	7,976.00	9,755.00	-1,779.00
820. NORFOLK STHN CORP	05/26/1988	07/24/2009	36,615.00	7,072.00	29,543.00
165. PPG INDUSTRIES INC	06/20/1975	07/24/2009	8,593.00	429.00	8,164.00
180. PENNEY JC INC W/1	03/11/1985	07/24/2009	5,276.00	2,144.00	3,132.00
275. PEPICO INC	06/05/1986	07/24/2009	15,444.00	1,449.00	13,995.00
230. PROCTER & GAMBLE CO	11/23/1984	07/24/2009	12,765.00	578.00	12,187.00
500. 3M CO	07/07/1983	07/24/2009	34,555.00	5,108.00	29,447.00
251. TIME WARNER INC	04/02/2007	07/24/2009	6,895.00	11,350.00	-4,455.00
63. TIME WARNER CABLE INC	04/02/2007	07/24/2009	2,084.00	3,739.00	-1,655.00
95. TRAVELERS COS INC	04/02/2007	07/24/2009	4,090.00	4,925.00	-835.00
280. VERIZON COMMUNICATION	02/12/1987	07/24/2009	8,750.00	3,369.00	5,381.00
335. WYETH	04/11/1986	07/24/2009	15,812.00	3,496.00	12,316.00
465. WYETH	04/11/1986	10/16/2009	23,312.00	4,853.00	18,459.00
50000. FHLB 5% 11/03/2009-	10/24/2005	11/03/2009	50,000.00	50,000.00	
650. ALLSTATE CORP	09/25/2003	11/13/2009	18,649.00	23,971.00	-5,322.00
110. CONOCOPHILLIPS	07/16/1973	11/13/2009	5,800.00	2.00	5,798.00
240. EXXON MOBIL CORP	08/01/1973	11/13/2009	17,354.00	66.00	17,288.00
165. IBM CORP	07/16/1973	11/13/2009	20,938.00	2,688.00	18,250.00
505. JOHNSON & JOHNSON	09/11/1986	11/13/2009	30,972.00	2,055.00	28,917.00
715. MICROSOFT CORP	04/22/2008	11/13/2009	21,158.00	20,458.00	700.00
Totals					

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
310. VERIZON COMMUNICATION	10/28/1982	11/13/2009	9,313.00	3,703.00	5,610.00
280. BRISTOL MYERS SQUIBB	08/28/1985	12/11/2009	7,227.00	2,002.00	5,225.00
220. EXELON CORP	09/23/2004	12/11/2009	11,310.00	8,029.00	3,281.00
510. GENERAL ELECTRIC CO	07/16/1973	12/11/2009	8,084.00	140.00	7,944.00
30. GOLDMAN SACHS GROUP	04/02/2007	12/11/2009	4,979.00	6,147.00	-1,168.00
40. IBM CORP	07/16/1973	12/11/2009	5,180.00	652.00	4,528.00
476.704 JANUS PERKINS MID					
CAP VALUE FUND - CLASS					
150. JOHNSON CTLS INC W/1	10/31/2008	12/11/2009	9,253.00	7,923.00	1,330.00
395. LOWES COS INC W/1	02/05/2008	12/11/2009	4,087.00	5,151.00	-1,064.00
70. MEDTRONIC INC W/1	09/23/2004	12/11/2009	9,345.00	10,556.00	-1,211.00
100. MICROSOFT CORP	03/05/2008	12/11/2009	3,043.00	3,434.00	-391.00
30. PEPSCO INC	09/23/2004	12/11/2009	2,981.00	2,733.00	248.00
35. PROCTER & GAMBLE CO	06/05/1986	12/11/2009	1,843.00	158.00	1,685.00
50000. FHLMC MEDIUM TERM	11/23/1984	12/11/2009	2,186.00	88.00	2,098.00
NOTE 3.25% 01/29/2010-					
105. CHUBB CORP W/1 RT/SH	01/31/2008	01/29/2010	50,000.00	50,040.00	-40.00
83. JP MORGAN CHASE & CO	09/30/2008	02/10/2010	5,089.00	5,407.00	-318.00
3565.853 PIMCO TOTAL	03/18/1994	02/10/2010	3,261.00	453.00	2,808.00
RETURN FUND - CLASS A					
80. TRAVELERS COS INC	05/01/2008	02/10/2010	38,939.00	38,690.00	249.00
15. GOLDMAN SACHS GROUP	04/02/2007	02/10/2010	3,979.00	4,147.00	-168.00
157.128 HUNTINGTON SITUS	04/02/2007	03/24/2010	2,617.00	3,074.00	-457.00
70. JP MORGAN CHASE & CO	01/30/2009	03/24/2010	2,703.00	1,689.00	1,014.00
22.406 JANUS PERKINS MID	11/23/1984	03/24/2010	3,137.00	375.00	2,762.00
CAP VALUE FUND - CLASS					
25. NORFOLK STHN CORP	10/31/2008	03/24/2010	468.00	372.00	96.00
38.27 ROYCE SPECIAL EQUITY	05/26/1988	03/24/2010	1,360.00	216.00	1,144.00
898.384 PIMCO TOTAL RETURN	12/26/2008	03/24/2010	726.00	509.00	217.00
55. GOLDMAN SACHS GROUP	04/28/2008	04/01/2010	9,909.00	9,747.00	162.00
50. CONOCOPHILLIPS	04/02/2007	04/16/2010	8,879.00	11,270.00	-2,391.00
230. GENERAL ELECTRIC CO	07/16/1973	04/23/2010	2,849.00	1.00	2,848.00
173.254 HUNTINGTON SITUS	07/16/1973	04/23/2010	4,318.00	63.00	4,255.00
227.273 JANUS PERKINS MID	01/30/2009	04/23/2010	3,200.00	1,862.00	1,338.00
CAP VALUE FUND - CLASS					
Totals	10/31/2008	04/23/2010	5,000.00	3,777.00	1,223.00

FEDERAL CAPITAL GAIN DIVIDENDS

=====

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

PIMCO TOTAL RETURN FUND - CLASS A

1,833.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS

1,833.00

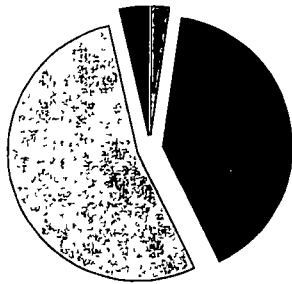
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS

1,833.00

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7234000008
 SUMMARY OF INVESTMENTS
 EDWARD M. & CLARA K. AYERS
 FOUNDERS TRUST

Investment Allocation



Category	Value
CASH EQUIVALENTS	104,533.77
EQUITIES	1,508,834.69
FIXED INCOME	1,140,080.04
MISCELLANEOUS	63,408.00
Total	2,816,856.50

Investment Summary

	Market Value	%	Estimated Income	Current Yield
CASH EQUIVALENTS				
CASH MANAGEMENT FUNDS-TAXABLE	104,533.77	3.71	556	0.53
FIXED INCOME				
U S GOVT AGENCIES	104,500.00	3.71	5,000	4.78
MUTUAL FUNDS FIXED INC-TAXABLE	1,035,580.04	36.76	39,586	3.82
TOTAL FIXED INCOME	1,140,080.04	40.47	44,586	3.91
EQUITIES				
COMMON STOCK	608,154.40	21.59	16,145	2.65
COMMON STOCK-FOREIGN	45,817.65	1.63	626	1.37
HUNTINGTON FUNDS-EQUITY	229,910.10	8.16	1,570	0.68
MUTUAL FUNDS EQUITY	624,952.54	22.19	2,693	0.43
TOTAL EQUITIES	1,508,834.69	53.56	21,034	1.39

Investment Summary

	Market Value	%	Estimated Income	Current Yield
MISCELLANEOUS				
MISCELLANEOUS ASSETS	63,408 00	2 25	0	0 00
CASH				
PRINCIPAL CASH				
TOTAL FUND	2 816,856 50	100 00	66,176	2 35

7234000008
SCHEDULE OF INVESTMENTS

UNITS/ SHARES	NAME OF SECURITY	TOT COST	EST INC	YLD MKT	MARKET % TOT VALUE MKT
	CASH EQUIVALENTS				
	CASH MANAGEMENT FUNDS-TAXABLE				
	HUNTINGTON CONSERVATIVE DEPOSIT ACCOUNT	104,533 77	556 0 5		104,533 77 3 711
	FIXED INCOME				
	U S GOVT AGENCIES				
100,000	FHLB MULTI-CPN DTD 6/30/03 5% 06/30/2011	100,000 00	5,000 4 8		104,500 00 3 710
	MUTUAL FUNDS FIXED INC-TAXABLE				
70,048 861	PIMCO TOTAL RETURN FUND - CLASS A	733,661 20	29,070 3 7		788,750 17 28 001
19,119 277	FRANKLIN TEMPLETON GLOBAL BOND FUND - CLASS A	221,841 85	10,516 4 3		246,829 87 8 763
	TOTAL MUTUAL FUNDS FIXED INC-TAXABLE	5,035,503.05*	39,586* 3 8*		1,035,580 04* 36 764*
	TOTAL FIXED INCOME	1,055,503 05*	44,586* 3 9*		1,140,080 04* 40 473*
	EQUITIES				
	COMMON STOCK				
340	AT&T INC	12,253 00	571 6 9		8,224 60 0 292
60	APPLE INC	15,031.20	0 0 0		15,091 80 0 536
230	BAXTER INTERNATIONAL INC W/1 RT/SH	13,530 44	267 2 9		9,347 20 0 332
690	BRISTOL-MYERS SQUIBB CO	6,118 88	883 5 1		17,208 60 0 611
310	CENTURYLINK INC	10,786 29	899 8 7		10,326 10 0 367
315	CHUBB CORP W/1 RT/SH	14,477 73	466 3 0		15,753 15 0 559
860	CISCO SYSTEMS	20,278 47	0 0 0		18,326 60 0 651

06/30/2010

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SCHEDULE OF INVESTMENTS

UNITS/ SHARES	NAME OF SECURITY	TOT COST	EST INC	YLD MKT	MARKET % TOT VALUE MKT
175	COLGATE PALMOLIVE	13,916 00	371	2 7	13,783 00 0 489
490	COMCAST CORP CLA	8,834 50	185	2.2	8,511 30 0 302
360	CONOCOPHILLIPS	7 25	792	4.5	17,672 40 0 627
1,145	EMC CORP/MASS	20,052 76	0	0 0	20,953 50 0 744
375	EMERSON ELECTRIC CO W/1 RT/SH	18,856 65	503	3.1	16,383 75 0 582
355	EXXON MOBIL CORP	4,300 43	625	3.1	20,259 85 0 719
250	GENERAL DYNAMICS CORP	19,656 65	420	2 9	14,640 00 0 520
665	GENERAL ELECTRIC CO	182 86	266	2 8	9,589 30 0 340
450	GENERAL MILLS INC	13,843 74	504	3 2	15,984 00 0 567
225	ILLINOIS TOOL WORKS	11,020 39	279	3.0	9,288 00 0 330
940	INTEL CORP	19,270 00	592	3 2	18,283 00 0 649
170	IBM CORP	2,769 44	442	2 1	20,991 60 0 745
330	JP MORGAN CHASE & CO	1,765 85	66	0 5	12,081 30 0 429
435	JOHNSON CTLS INC	13,281 90	226	1 9	11,688.45 0 415
545	LOWES COS INC	14,565 12	240	2 2	11,128 90 0 395
210	MCDONALDS CORP	12,075 60	462	3 3	13,832.70 0 491
390	MEDTRONIC INC	17,120 64	351	2 5	14,145 30 0 502
440	MERCK & CO INC	19,841.90	669	4 3	15,386 80 0 546

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SCHEDULE OF INVESTMENTS

UNITS/ SHARES	NAME OF SECURITY	TOT COST	EST INC	YLD MKT	MARKET VALUE	% TOT MKT
715	MICROSOFT CORP	19,540.95	372	2.3	16,452.15	0.584
390	MOLSON COORS BREWING CO B	17,021.55	437	2.6	16,520.40	0.586
205	NEXTERA ENERGY INC	1,451.71	410	4.1	9,995.80	0.355
190	NIKE INC CL B	11,467.25	205	1.6	12,834.50	0.456
265	NORFOLK SOUTHERN CORP W/1 RT/SH	2,285.40	360	2.6	14,058.25	0.499
185	OCCIDENTAL PETROLEUM CORP	15,245.85	281	2.0	14,272.75	0.507
190	PPG INDUSTRIES INC W/1 RT/SH	494.16	410	3.6	11,477.90	0.407
215	PEPSICO INC	1,132.94	413	3.2	13,104.25	0.465
150	PRAXAIR INC	11,811.75	270	2.4	11,398.50	0.405
220	PROCTER & GAMBLE CO	552.48	424	3.2	13,195.60	0.468
350	PRUDENTIAL FINANCIAL INC	20,569.87	245	1.3	18,781.00	0.667
460	SPDR REGIONAL BANKING	13,060.40	151	1.4	10,621.40	0.377
200	SEMPRA ENERGY	10,758.80	312	3.3	9,358.00	0.332
750	TEXAS INSTRUMENTS INC	19,101.00	360	2.1	17,460.00	0.620
170	3M CO	1,736.88	357	2.7	13,428.30	0.477
610	TRAVELERS COS INC	30,877.71	878	2.9	30,042.50	1.067
905	VALERO ENERGY CORP	16,040.20	181	1.1	16,271.90	0.578

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SCHEDULE OF INVESTMENTS

UNITS/ SHARES	NAME OF SECURITY	TOT COST	EST INC	YLD MKT	MARKET % TOT VALUE MKT
	TOTAL COMMON STOCK	496,986 59*	16,145*	2 7*	608,154 40* 21 590*
	COMMON STOCK-FOREIGN				
300	TEVA PHARMACEUTICAL -SP ADR	14,986 84	173	1.1	15,597 00 0 554
490	ACCENTURE PLC CL A	18,800 80	368	1 9	18,938 50 0 672
365	NOBLE CORP	12,993 23	85	0 8	11,282 15 0 401
	TOTAL COMMON STOCK-FOREIGN	46,780 87*	626*	1 4*	45,817 65* 1 627*
	HUNTINGTON FUNDS-EQUITY				
13,704.669	HUNTINGTON INTERNATIONAL EQUITY FUND III	99,583 17	1,357	1 0	129,646 17 4 603
6,464 47	HUNTINGTON SITUS FUND III	77,716.29	213	0.2	100,263 93 3 559
	TOTAL HUNTINGTON FUNDS-EQUITY	177,299 46*	1,570*	0 7*	229,910 10* 8 162*
	MUTUAL FUNDS EQUITY				
4,931.201	BLACKROCK US OPPORTUNITIES PORTFOLIO - INSTITUTIONAL	163,403 64	335	0 2	158,784 67 5 637
8,462 4	JANUS PERKINS MID CAP VALUE FUND - CLASS I	136,140 71	305	0 2	161,293 34 5 726
2,546 507	OPPENHEIMER DEVELOPING MARKET FUND - CLASS A	71,810 87	295	0 4	70,614 64 2 507
5,913 335	ROYCE SPECIAL EQUITY FUND	84,326 16	426	0 4	100,408 43 3 565
5,739 771	THORNBURG INTERNATIONAL VALUE - I SHARES	134,979 68	1,332	1 0	133,851 46 4 752
	TOTAL MUTUAL FUNDS EQUITY	590,661 06*	2,693*	0 4*	624,952 54* 22 186*

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SCHEDULE OF INVESTMENTS

UNITS/ SHARES	NAME OF SECURITY	TOT COST	EST INC	YLD MKT	MARKET % TOT VALUE MKT
	TOTAL EQUITIES	1,311,727 98*	21,034*	1 4*	1,508,834 69* 53 564*
	MISCELLANEOUS				
	MISCELLANEOUS ASSETS				
60,000	CREDIT SUISSE GOLD LINKED NOTE - MATURITY 03/26/2013	60,000 00	0 0 0		63,408 00 2 251
	PRINCIPAL CASH	0 00	0 0		0 00 0 000
	TOTAL FUND	2,531,764 80*	66,176*	2 3*	2,816,856 50*100 000*

MATURITY SCHEDULE

Maturing :	Federal Tax Cost	Current Market Value	Face Value	% at Market
2010	100,000 00	104,500 00	100,000 00	100.00
2011				
2012				
2013				
2014				
2015				
2016				
2017				
2018				
2019				
TEN TO TWENTY YEARS				
OVER TWENTY YEARS				
TOTAL	100,000 00	104,500 00	100,000 00	100 00
MATURING NEXT 365 DAYS	100,000 00	104,500 00	100,000 00	100.00

Information may be a combination of maturity and pre-funded dates