



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Short Form Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No 1545-1150

2009

Open to Public
Inspection

► Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$500,000 and total assets less than \$1,250,000 at the end of the year may use this form.

► The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2009 calendar year, or tax year beginning JUL 1, 2009 and ending JUN 30, 2010

B Check if applicable		C Name of organization KNIGHTS OF COLUMBUS NAZARETH COUNCIL #4021	D Employer identification number 23-7107497
<input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Specific instructions <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending		Please use IRS label or print type See Number and street (or P O box, if mail is not delivered to street address) 2233 NORTH HAMLINE AVENUE Room/suite B-12 City or town, state or country, and ZIP + 4 ROSEVILLE, MN 55113	E Telephone number (651) 402-5742
			F Group Exemption Number ► N/A

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Accounting method Cash Accrual
Other (specify) ►

I Website ► **N/A**

H Check ► if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

K Check ► if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A Form 990-EZ or Form 990 return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts, if \$500,000 or more, file Form 990 instead of Form 990-EZ ► **\$ 406,524.**

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I)

1 Contributions, gifts, grants, and similar amounts received	1		
2 Program service revenue including government fees and contracts	2 6,918.		
3 Membership dues and assessments	3 4,483.		
4 Investment income	4 27,996.		
5a Gross amount from sale of assets other than inventory	STMT 4	5a 367,127.	1
b Less cost or other basis and sales expenses		5b 346,495.	2
c Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)			3 4,483.
6 Special events and activities (complete applicable parts of Schedule G) If any amount is from gaming, check here ► <input type="checkbox"/>		5c 20,632.	4 27,996.
a Gross revenue (not including \$ _____ of contributions reported on line 1)	6a		
b Less direct expenses other than fundraising expenses	6b		
c Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	6c		
7a Gross sales of inventory, less returns and allowances	7a		
b Less cost of goods sold	7b		
c Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c		
8 Other revenue (describe ►)	8		
9 Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8	9 60,029.		
10 Grants and similar amounts paid (attach schedule)	STMT 7	STMT 5	10 25,289.
11 Benefits paid to or for members			11
12 Salaries, other compensation, and employee benefits			12
13 Professional fees and other payments to independent contractors			13 2,055.
14 Occupancy, rent, utilities, and maintenance			14 8,756.
15 Printing, publications, postage, and shipping			15
16 Other expenses (describe ►)			16 24,432.
17 Total expenses. Add lines 10 through 16			17 60,532.
18 Excess or (deficit) for the year (Subtract line 17 from line 9)			18 -503.
19 Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)			19 821,747.
20 Other changes in net assets or fund balances (attach explanation)	SEE STATEMENT 6		20 33,882.
21 Net assets or fund balances at end of year Combine lines 18 through 20			21 855,126.

Part II Balance Sheets. If Total assets on line 25, column (B) are \$1,250,000 or more, file Form 990 instead of Form 990-EZ

(See the instructions for Part II)		(A) Beginning of year	(B) End of year
22 Cash, savings, and investments		821,786.	22 855,566.
23 Land and buildings			23
24 Other assets (describe ►)	SEE STATEMENT 2	44,319.	24 45,458.
25 Total assets		866,105.	25 901,024.
26 Total liabilities (describe ►)	SEE STATEMENT 3	44,358.	26 45,898.
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)		821,747.	27 855,126.

932171
02-08-10 LHA For Privacy Act and Paperwork Reduction Act Notice, see the separate Instructions.

Form 990-EZ (2009)

**KNIGHTS OF COLUMBUS
NAZARETH COUNCIL #4021**

Form 990-EZ (2009)

23-7107497

Page 3

Part V Other Information (Note the statement requirements in the instructions for Part V.)

33 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity

Yes	No
33	X
34	X

34 Were any changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the changes

35 If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T

a Did the organization have unrelated business gross income of \$1,000 or more or was it subject to section 6033(e) notice, reporting, and proxy tax requirements?

b If "Yes," has it filed a tax return on Form 990-T for this year?

36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Sch N

37a Enter amount of political expenditures, direct or indirect, as described in the instructions

► 37a | 0.

b Did the organization file Form 1120-POL for this year?

38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the period covered by this return?

b If "Yes," complete Schedule L, Part II and enter the total amount involved

38b | N/A

39 Section 501(c)(7) organizations Enter

39a | N/A

a Initiation fees and capital contributions included on line 9

39b | N/A

b Gross receipts, included on line 9, for public use of club facilities

40a Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under section 4911 ► N/A , section 4912 ► N/A , section 4955 ► N/A

b Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I

c Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958

► N/A

d Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax on line 40c reimbursed by the organization

► N/A

e All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T

Yes	No
40b	N/A

41 List the states with which a copy of this return is filed ► NONE

42a The organization's books are in care of ► RICHARD HOAG Telephone no ► 651-488-7941
Located at ► 2233 N. HAMLINE AVE, STE B-12, ROSEVILLE, MN ZIP + 4 ► 55116

b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?

Yes	No
42b	X

If "Yes," enter the name of the foreign country ► _____

See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.

c At any time during the calendar year, did the organization maintain an office outside of the U.S.?

Yes	No
42c	X

If "Yes," enter the name of the foreign country ► _____

43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here

Yes	No
43	N/A

and enter the amount of tax-exempt interest received or accrued during the tax year

44 Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ

Yes	No
44	X

45 Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ

Yes	No
45	X

Form 990-EZ (2009)

932173
02-08-10

KNIGHTS OF COLUMBUS
NAZARETH COUNCIL #4021

Form 990-EZ (2009)

23-7107497

Page 4

Part VI

Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only. All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 46-49b and complete the tables for lines 50 and 51.

	Yes	No
46 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	46	
47 Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II	47	
48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	48	
49a Did the organization make any transfers to an exempt non-charitable related organization?	49a	
b If "Yes," was the related organization a section 527 organization?	49b	
50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None"		

(a) Name and address of each employee paid more than \$100,000 N/A	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances

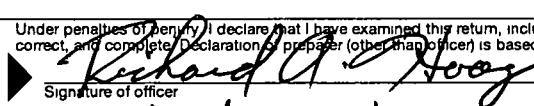
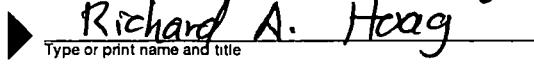
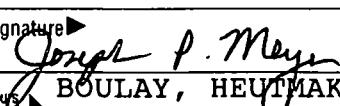
f Total number of other employees paid over \$100,000 ► _____

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None"

N/A

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation

d Total number of other independent contractors each receiving over \$100,000 ► _____

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge		
	 Signature of officer  Type or print name and title Richard A. Hoag Financial Secretary		
Paid Preparer's Use Only	Preparer's signature 	Date NOV 02 2010	Check if self-employed ► <input type="checkbox"/>
	Firm's name (or yours if self-employed), address, and ZIP + 4 ► BOULAY, HEUTMAKER, ZIBELL & CO. P.L.L.P. 7500 FLYING CLOUD DRIVE, SUITE 800 MINNEAPOLIS, MN 55344	Preparer's identifying number (See instr) P00184200	EIN ► 41-0887288 Phone ► 952-893-9320 no

May the IRS discuss this return with the preparer shown above? See instructions

► Yes No

Form 990-EZ (2009)

932174
02-08-10

FORM 990-EZ	OTHER EXPENSES	STATEMENT	1
-------------	----------------	-----------	---

DESCRIPTION	AMOUNT
ENTERTAINMENT	5,398.
SHARING & CARING FOR ELDERLY	548.
MARATHON FOR NON-PUBLIC EDUCATION	2,332.
YOUTH MINISTRY	1,377.
OFFICE	1,921.
NON-CHARITY COUNCIL	1,568.
MEMBERSHIP EXPENSES	1,727.
MEMORIALS	300.
INSURANCE	864.
MANAGEMENT FEES	7,306.
TELEPHONE	985.
MISCELLANEOUS EXPENSES	99.
TAXES	7.
 TOTAL TO FORM 990-EZ, LINE 16	 24,432.

FORM 990-EZ	OTHER ASSETS	STATEMENT	2
-------------	--------------	-----------	---

DESCRIPTION	BEG. OF YEAR	END OF YEAR
DUE FROM MEMBERS	286.	176.
PAST GRAND KNIGHTS MEMORIAL FUND	44,033.	45,282.
 TOTAL TO FORM 990-EZ, LINE 24	 44,319.	 45,458.

FORM 990-EZ	OTHER LIABILITIES	STATEMENT	3
-------------	-------------------	-----------	---

DESCRIPTION	BEG. OF YEAR	END OF YEAR
MISCELLANEOUS LIABILITIES	325.	616.
PAST GRAND KNIGHTS MEMORIAL FUND - ESCROW	44,033.	45,282.
 TOTAL TO FORM 990-EZ, LINE 26	 44,358.	 45,898.

FORM 990-EZ	GAIN (LOSS) FROM PUBLICLY TRADED SECURITIES	STATEMENT	4	
DESCRIPTION	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	NET GAIN OR (LOSS)
SHORT-TERM CAPITAL GAIN DISTRIBUTIONS	1,082.	0.	0.	1,082.
LONG-TERM CAPITAL GAIN DISTRIBUTIONS	353.	0.	0.	353.
890.552 SHS DFA US SMALL CAP	19,685.	11,602.	0.	8,083.
100000 UNITS DWS EARN 10/30/09	100,000.	100,000.	0.	0.
30000 UNITS FHLB 4%	30,000.	29,231.	0.	769.
30000 UNITS FHLB 4.375%	30,000.	29,625.	0.	375.
1208.459 SHS HIBRIDGE	19,529.	20,000.	0.	-471.
STATISICAL 2819.549 SHS PIMCO	30,000.	28,876.	0.	1,124.
TOTAL RETURN 1340 SHS VANGUARD	107,547.	107,390.	0.	157.
SHORT-TERM 670 UNITS WACHOVIA 6.375%	14,775.	9,815.	0.	4,960.
635 UNITS WELLS FARO 5.63%	13,286.	9,956.	0.	3,330.
INVESCO FAIR FUND SETTLEMENT FEES	870.	0.	0.	870.
TO FORM 990-EZ, LINE 5	<u>367,127.</u>	<u>346,495.</u>	<u>0.</u>	<u>20,632.</u>

FORM 990-EZ

PAYMENTS TO AFFILIATES

STATEMENT 5

AFFILIATE'S NAME

ASSESSMENT TO SUPREME COUNCIL

AFFILIATES ADDRESS

411 4TH S
NEW PRAGUE, MN 56071

PURPOSE OF PAYMENT

ANNUAL ASSESSMENT

AMOUNT

3,136.

TOTAL INCLUDED ON FORM 990-EZ, LINE 10

3,136.

FORM 990-EZ

OTHER CHANGES IN NET ASSETS OR FUND BALANCES

STATEMENT 6

DESCRIPTION

UNREALIZED GAIN

AMOUNT

33,882.

TOTAL TO FORM 990-EZ, LINE 20

33,882.

FORM 990-EZ

CASH GRANTS AND ALLOCATIONS

STATEMENT 7

CLASS OF ACTIVITY/GRANTEE'S NAME AND ADDRESS	GRANTEE'S RELATIONSHIP	AMOUNT
PRO LIFE	NONE	5,250.
VARIOUS CATHOLIC SCHOOLS AND CHURCHES	NONE	7,706.
VARIOUS CHARITABLE DONATIONS	NONE	9,197.
TOTAL INCLUDED ON FORM 990-EZ, LINE 10		<u>22,153.</u>

FORM 990-EZ

INFORMATION REGARDING TRANSFERS
ASSOCIATED WITH PERSONAL BENEFIT CONTRACTS

STATEMENT

A) DID THE ORGANIZATION, DURING THE YEAR, RECEIVE ANY FUNDS,
DIRECTLY OR INDIRECTLY, TO PAY PREMIUMS ON A PERSONAL
BENEFIT CONTRACT? [] YES [X] NO

B) DID THE ORGANIZATION, DURING THE YEAR, PAY PREMIUMS,
DIRECTLY OR INDIRECTLY, ON A PERSONAL BENEFIT CONTRACT? . . [] YES [X] NO

ACTIVITIES INCLUDE AIDING SENIOR CITIZENS, DISTRIBUTING FOOD BASKETS TO THE POOR, PROMOTION OF YOUTH ACTIVITIES, AND DONATIONS TO VARIOUS AREA SCHOOLS, CHURCHES, AND OTHER CHARITABLE ORGANIZATIONS.

990-EZ. PG 2

STATEMENT 10

TO PROMOTE MEMBERS' WELFARE, CHARITY, AND FRATERNITY.