Form **990-PF**

Department of the Treasury
Internal Revenue Service (77)

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No. 1545-0052

2009

For calendar year 2009, or tax year beginning 7/1/2009 **, and ending** 6/30/2010

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: SINAI MEDICAL STAFF FOUNDATION

Number and street (or P O box number if mail is not delivered to street address): 2000 TOWN CENTER — Room/suite: 1780

City or town, state, and ZIP code: SOUTHFIELD MI 48075-1313

A Employer identification number: 23-7078893

B Telephone number (see page 10 of the instructions): (248) 353-0150

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 2,865,984

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	33,122	33,122		
	4	Dividends and interest from securities	47,668	47,668		
	5 a	Gross rents		0		
	b	Net rental income or (loss) 0				
	6 a	Net gain or (loss) from sale of assets not on line 10	-26,359			
	b	Gross sales price for all assets on line 6a 738,231				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10 a	Gross sales less returns and allowances 0				
	b	Less: Cost of goods sold 0				
	c	Gross profit or (loss) (attach schedule)	0			
	11	Other income (attach schedule)	2,469	0	2,469	
	12	**Total.** Add lines 1 through 11	56,900	80,790	2,469	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	18,161			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16 a	Legal fees (attach schedule)	0	0	0	0
	b	Accounting fees (attach schedule)	2,030	0	2,030	0
	c	Other professional fees (attach schedule)	22,816	22,816	0	0
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	1,458	1,458	0	0
	19	Depreciation (attach schedule) and depletion	0	0	0	
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	3,274	0	3,274	0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	47,739	24,274	5,304	0
	25	Contributions, gifts, grants paid	132,950			132,950
	26	**Total expenses and disbursements.** Add lines 24 and 25	180,689	24,274	5,304	132,950
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-123,789			
	b	**Net investment income** (if negative, enter -0-)		56,516		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2009)

(HTA)

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

	Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	32,438	165,891	165,891
	3	Accounts receivable ▶ 0			
		Less: allowance for doubtful accounts ▶ 0	0	0	0
	4	Pledges receivable ▶ 0			
		Less. allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments—U S and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	2,263,835	2,229,710	2,229,710
	c	Investments—corporate bonds (attach schedule)	606,131	470,383	470,383
	11	Investments—land, buildings, and equipment: basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	0	0	0
	14	Land, buildings, and equipment: basis ▶ 0			
		Less: accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶)	0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,902,404	2,865,984	2,865,984
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶ VALUATION ALLOWANCE)	336,891	424,264	
	23	**Total liabilities** (add lines 17 through 22)	336,891	424,264	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	2,565,513	2,441,720	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	2,565,513	2,441,720	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	2,902,404	2,865,984	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,565,513
2	Enter amount from Part I, line 27a	2	-123,789
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	2,441,724
5	Decreases not included in line 2 (itemize) ▶ ROUNDING	5	4
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,441,720

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE ATTACHED STATEMENT			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	738,231	0	764,590	-26,359
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	-26,359
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	-26,359
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	132,385	3,001,610	0.044105
2007	199,069	3,263,395	0 061001
2006	184,873	3,604,047	0 051296
2005	185,156	3,588,628	0.051595
2004	169,655	3,400,841	0.049886

2 **Total** of line 1, column (d)	2	0.257883
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.051577
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	3,001,610
5 Multiply line 4 by line 3	5	154,814
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	565
7 Add lines 5 and 6	7	155,379
8 Enter qualifying distributions from Part XII, line 4	8	132,950

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,130
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,130
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,130
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 0		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	1,130
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 0 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

				Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)		11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?		12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	X	

Website address ▶

14 The books are in care of ▶ ROBERT KARBEL, PLLC Telephone no ▶ (248) 353-0150

Located at ▶ 2000 TOWN CENTER, STE. 1780 SOUTHFIELD MI ZIP+4 ▶ 48075

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions.)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT KARBEL, PLLC 2000 TOWN CENTER SOUTHFIELD MI 48075	FOUND MGR 00	18,161	0	0
ROBERT S. MICHAELS 29877 TELEGRAPH, #300 SOUTHFIELD MI 48	PRESIDENT .00	0	0	0
HUGH BECKMAN PO BOX 251838 W. BLOOMFIELD MI 48325	VP .00	0	0	0
GAYLORD D. ALEXANDER 1330 E. INDIAN MOUND BLOOMFIELD HILLS	SEC/TREAS 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0

Total number of others receiving over $50,000 for professional services ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 SEE STATEMENT	132,950
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,315,770
b	Average of monthly cash balances	1b	220,479
c	Fair market value of all other assets (see page 24 of the instructions)	1c	511,071
d	**Total** (add lines 1a, b, and c)	1d	3,047,320
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,047,320
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	45,710
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,001,610
6	**Minimum investment return.** Enter 5% of line 5	6	150,081

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	150,081
2a	Tax on investment income for 2009 from Part VI, line 5	2a	565		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	565
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	149,516
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	149,516
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	149,516

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	132,950
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	132,950
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	565
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	132,385

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				149,516
2	Undistributed income, if any, as of the end of 2009:				
a	Enter amount for 2008 only			132,910	
b	Total for prior years: 20___, 20___, 20___		0		
3	Excess distributions carryover, if any, to 2009:				
a	From 2004 . . . 0				
b	From 2005 . . . 0				
c	From 2006 . . . 0				
d	From 2007 . . . 0				
e	From 2008 . . . 0				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 132,950				
a	Applied to 2008, but not more than line 2a			132,910	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d	Applied to 2009 distributable amount				40
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e	Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				149,476
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9:				
a	Excess from 2005 . . . 0				
b	Excess from 2006 . . . 0				
c	Excess from 2007 . . . 0				
d	Excess from 2008 . . . 0				
e	Excess from 2009 . . . 0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0	134,191	178,055	185,450	497,696
b 85% of line 2a	0	114,062	151,347	157,633	423,042
c Qualifying distributions from Part XII, line 4 for each year listed	0	129,793	201,000	185,450	516,243
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	0	129,793	201,000	185,450	516,243
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0	89,461	119,297	120,135	328,893
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SINAI MEDICAL STAFF FOUNDATION 2000 TOWN CENTER, #1780 SOUTHFIELD MI 48075 (248) 353-0150

b The form in which applications should be submitted and information and materials they should include.

PURPOSE OF REQUEST, PROOF OF 501(C)3 STATUS, RECENT FINANCIAL STATEMENTS, LIST OF OFFICERS AND DIRECTORS

c Any submission deadlines.

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

MEDICAL RESEARCH, DISEMINATION OF MEDICAL INFORMATION, MEDICAL EDUCATION IN MICHIGAN

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SINAI GRACE HOSPITAL 6071 W. OUTER DRIVE DETROIT MI 48235				11,000
ALZHEIMER'S ASSOCIATION 20300 CIVIC CENTER DRIVE SOUTHFIELD MI 4807				250
JELS 6735 TELEGRAPH RD. BLOOMFIELD HILLS MI 483(				26,200
NBMTLINK 20411 W. 12 MILE RD. SOUTHFIELD MI 48076				3,000
KARMANOS CANCER CENTER 4100 JOHN R DETROIT MI 48201				25,000
UNIVERSITY OF MICHIGAN PFUND 109 ZINA PITCHER PLACE ANN ARBOR MI 48109				27,500
UNIVERSITY OF MICHIGAN 109 ZINA PITCHER PLACE ANN ARBOR MI 48109				30,000
HENRY FORD HEALTH SYSTEM ONE FORD PLACE, 5B DETROIT MI 48202-3405				10,000
Total			▶ 3a	132,950
b *Approved for future payment*				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1 Program service revenue:					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	33,122	
4 Dividends and interest from securities			14	47,668	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-26,359	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue. a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal. Add columns (b), (d), and (e)		0		54,431	0

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 54,431

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a(1)		
	(2) Other assets	1a(2)		
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		
	(3) Rental of facilities, equipment, or other assets	1b(3)		
	(4) Reimbursement arrangements	1b(4)		
	(5) Loans or loan guarantees	1b(5)		
	(6) Performance of services or membership or fundraising solicitations	1b(6)		
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Robert A Kaal — Signature of officer or trustee | 9/4/2010 — Date | Foundation Manager — Title

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ☐	Preparer's identifying number (see **Signature** on page 30 of the instructions)
Steven M. Epstein	8/17/2010		
Firm's name (or yours if self-employed), address, and ZIP code	MOSS & EPSTEIN ACCOUNTANTS, PC	EIN ▶ 38-2067633	
	18444 W. 10 MILE RD , SOUTHFIELD, MI 48075	Phone no (248) 557-7466	

Sinai Medical Staff Foundation
Schedule of Securities
6/30/10

	Acq Date	DATE	PURCHASES Shares	Cost	6/30/10 FMV	DATE	SALE	(GAIN)/LOSS
Common Stocks								
American Tower Corp		10/6/06	700 00	17,468 67		11/23/2009	28,516 01	(11,047 34)
Cerner Corp		2/5/08	400 00	19,162 00	30,356 00			
			(200 00)	9,581 00	(15,178 00)	10/12/2009	16,778 20	7,197 20
			(100 00)	4,790 50	(7,589 00)	6/14/2010	7,957 06	3,166 56
Coca Cola	8/3/05	8/8/05	500 00	22,200 25	25,060 00			
			(300 00)	13,320 15	(15,036 00)	11/23/2009	17,426 75	4,106 60
		10/6/05	300 00	12,998 25	15,036 00			
		11/28/05	200 00	8,472.25	10,024 00			
		12/22/05	100 00	4,191 25	5,012 00			
			800 00		40,096 00			
Dow Chemical	8/3/05	8/8/05	400 00	19,110.25	9,488.00			
			(300 00)	14,332 69	(7,116 00)	6/14/2010	7,970 76	(6,361 93)
ebay Inc		2/16/06	300 00	11,795 25		10/12/2009	7,431 67	4,363 58
		5/11/06	400 00					
			(200 00)	6,342 23		10/12/2009	4,954 46	1,387 77
			(200.00)	6,342.23		6/14/2010	4,506 62	1,835 61
		7/14/06	300 00	7,860 50		6/14/2010	6,759 93	1,100 57
		11/24/08	1,000 00	12,537 50		6/14/2010	22,533 12	(9,995 62)
Gannett Co Inc		5/5/08	1,000 00	29,218 20		10/12/2009	13,071 66	16,146 54
		8/4/08	400 00	7,001 40		10/12/2009	5,228 66	1,772 74
		11/24/08	600 00	4,323 10				
			(100 00)	(720 52)		10/12/2009	1,307 17	586 65
			(500 00)	(3,602 58)		6/14/2010	8,059 85	(4,457 27)
		3/30/09	1,200 00	2,843 89	9,422 00			
			(200 00)	(473 99)		6/14/2010	3,223 95	(2,749 96)
			(300 00)	(710 97)		6/14/2010	4,836 96	(4,125 99)
Ingersoll Rand		6/6/08	115 00	5,001 92		10/12/2009	3,776 21	1,225 71
		11/24/08	1,185 00	6,965 73				
			(500 00)	6,968 19		11/23/2009	18,053 39	(11,085 20)
			(685 00)	9,546 44		10/12/2009	22,493 11	(12,946 67)
		3/30/09	200 00	2,781 50		11/23/2009	7,221 36	(4,439 86)
			315 00		-			
Lamar Advertising		12/22/05	400 00	18,960 45				
			(400 00)	(18,960 45)		10/12/2009	11,248 50	7,711 95
		11/24/08	1,100 00	12,405 25	24,520 00			
			(100 00)	(1,127 75)		10/12/2009	2,812 13	(1,684 38)
			1,000 00		24,520 00			
Liberty Media	8/29/00	5/11/06	1,250 00	48,958 26		6/14/2010	16,389 72	32,568 54
		3/30/09	1,250 00	3,885 25		6/14/2010	16,389 72	(12,504 47)
			2,500 00		-			
Liberty Global		10/6/05	1,200 00	30,652 05		10/12/2009	26,258 32	4,393 73
		2/16/06	300 00	5,833 50		10/12/2009	6,564 58	(731 08)
		11/24/08	500 00	6,223 20		10/12/2009	10,940 97	(4,717 77)
			2,000 00		-			
Millipore		2/26/07	300 00	22,118 75	31,995.00			
			(200 00)	14,745 84	(21,330.00)	6/14/2010	21,314 43	6,568 59
Newmont Mining Corp	8/3/05	8/8/05	500 00	19,555 25	30,870 00			
			(200 00)	(7,822 10)	(12,348 00)	6/14/2010	11,101 41	(3,279 31)
			(200 00)	(7,822 10)	(12,348 00)	10/12/2009	9,268 16	(1,446 06)
Newscorp	8/3/05	8/8/05	1,500 00	24,340 25	17,940 00			
			(300 00)		(5,980 00)			
			(200 00)			10/12/2009	9,268 16	(9,268 16)
		10/6/05	500 00	7,825 25	5,980 00			
		8/4/08	500 00	8,113 42	5,980 00	6/14/2010	6,671 38	1,442 04
Patterson-UTI Energy		3/29/06	500 00	14,165 25	6,430.00	6/14/2010	7,546 57	6,618 68
		4/9/07	500 00	11,550 00	6,430 00	6/14/2010	7,546 57	4,003 43
			1,000 00		12,860 00			
Time Warner Cable	1/20/97	1/20/97	125 50	4,597 04	3,974 59	11/23/2009	5,454 60	(857 56)
		5/8/06	41 83	2,127 59	1,324 86	11/23/2009	1,818 20	309.39
		8/4/08	41 83	1,780 58	1,324 86	11/23/2009	1,818 20	(37 62)
		10/14/08	41 83	1,302 29	1,324 86	11/23/2009	1,818 21	(515 92)
Transocean		10/3/06	200 00	13,799 25	9,266 00			
			(61 00)		(2,826 13)			
			139 00		6,439 87			

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Sinai Medical Staff Foundation
Schedule of Securities

6/30/10

	Acq Date	DATE	PURCHASES Shares	Cost	6/30/10 FMV	DATE	SALE	(GAIN)/LOSS
Common Stocks								
United Health		10/3/06	500 00	24,655 25		3/30/2009	10,235.00	14,420 25
		11/13/06	200 00	9,208 85		3/30/2009	4,094 00	5,114 85
		5/5/08	300 00	9,995 50		3/30/2009	6,142.17	3,853 33
UTI Worldwide		4/26/07	400 00	9,570 00		10/12/2009	5,759.88	3,810 12
		8/10/07	400 00	9,722 00		10/12/2009	5,759 89	3,962 11
		10/14/08	200 00	2,506 00		10/12/2009	2,879 95	(373 95)
		11/24/08	300 00	2,973 00		11/23/2009	4,222.08	(1,249 08)
		11/24/08	200 00	1,981 42		11/23/2009	2,814 73	(833 31)
Western Union		10/13/00	1,500 00	14,634 67	22,365 00			
			(500 00)	4,878 23	(7,455 00)	6/14/2010	8,031 76	(3,153 53)
Wyeth	8/3/05	8/8/05	200 00	9,074 25				
			(300 00)	13,611 00		10/12/2009	14,722.93	(1,111 93)
		11/28/05	200 00	4,316 62		10/12/2009	4,907 51	(590 89)
		2/5/08	200 00	8,331 16		10/12/2009	9,815.03	(1,483 87)
		11/22/05	100 00	4,316 63		10/12/2009	4,907 65	(591 02)
yahoo		8/7/07	500 00	11,710 00		5/19/2008	13,904 93	(2,194 93)
				638,338 18			484,534 24	23,831 86
Non Govt Obligations								
$50,000 Liberty Media	3/15/07			53,025 00		7/15/2009	50,000 00	3,025 00
$25,000 Istar Financial	11/16/07			23,278 49		9/15/2009	25,000 00	(1,721 51)
$50,000 Chase Manhattan	3/31/08			53,604 22		11/23/2009	50,000 00	3,604 22
$50,000 Intl Lease Finance	5/28/08			50,067 17		4/15/2010	50,000 00	67 17
$50000 Meadwestvaco Corp	4/24/08			51,218 82		9/16/2009	53,500 00	(2,281 18)
$25000 Timken Co	9/16/08			25,030 03		12/23/2009	25,197 10	(167 07)
$40000 L3 Communications	5/28/10 •			39,900 00	39,600 00	5/28/2010	40,820 00	(920 00)
				296,123 73	39,600 00		253,697.10	2,526 63

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	738,231	764,590	-26,359
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation
1	X	SEE ATTACHED STATEMENT							738,231	764,590			
2													
3													
4													
5													
6													
7													
8													
9													
10													
11													
12													
13													
14													
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18													
19													
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21													
22													
23													
24													
25													
26													
27													
28													

Line 11 (990-PF) - Other Income

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
		2,469	0	2,469
1	MISCELLANEOUS INCOME	2,469	0	2,469
2			0	
3			0	
4			0	
5			0	
6			0	
7			0	
8			0	
9			0	
10			0	

Line 16b (990-PF) - Accounting Fees

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		2,030	0	2,030	0
1	MOSS & EPSTEIN ACCOUNTANTS, PC	2,030		2,030	
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 16c (990-PF) - Other Fees

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		22,816	22,816	0	0
1	BROKERAGE FEES	22,816	22,816		
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		1,458	1,458	0	0
1	Real estate tax not included in line 20				
2	Tax on investment income	512	512		
3	Income tax				
4	FOREIGN TAXES WITHHELD	946	946		
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

		3,274	0	3,274	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Amortization. See attached statement	0	0	0	0
2	Fund Raising				
3	MEETINGS	2,886		2,886	
4	DUES	388		388	
5					
6					
7					
8					
9					
10					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
			2,263,835	2,229,710	2,263,835	2,229,710
1	CORPORATE STOCKS		2,263,835	2,229,710	2,263,835	2,229,710
2						
3						
4						
5						
6						
7						
8						
9						
10						

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

				606,131	470,383	606,131	470,383
	Description	Interest Rate	Maturity Date	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	CORPORATE BONDS			606,131	470,383	606,131	470,383
2							
3							
4							
5							
6							
7							
8							
9							
10							

Part II, Line 22 (990-PF) - Other Liabilities

		336,891	424,264
	Description	Beginning Balance	Ending Balance
1	VALUATION ALLOWANCE	336,891	424,264
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V. as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals.	738,231	0	764,590	-26,359	0	0	0	-26,359
1	SEE ATTACHED STATEMENT					738,231	0	764,590	-26,359			0	-26,359
2						0	0	0	0			0	0
3						0	0	0	0			0	0
4						0	0	0	0			0	0
5						0	0	0	0			0	0
6						0	0	0	0			0	0
7						0	0	0	0			0	0
8						0	0	0	0			0	0
9						0	0	0	0			0	0
10						0	0	0	0			0	0
11						0	0	0	0			0	0
12						0	0	0	0			0	0
13						0	0	0	0			0	0
14						0	0	0	0			0	0
15						0	0	0	0			0	0
16						0	0	0	0			0	0
17						0	0	0	0			0	0
18						0	0	0	0			0	0
19						0	0	0	0			0	0
20						0	0	0	0			0	0
21						0	0	0	0			0	0
22						0	0	0	0			0	0
23						0	0	0	0			0	0
24						0	0	0	0			0	0
25						0	0	0	0			0	0
26						0	0	0	0			0	0
27						0	0	0	0			0	0
28						0	0	0	0			0	0

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours
1	ROBERT KARBEL, PLLC	X	2000 TOWN CENTER	SOUTHFIELD	MI	48075		FOUND MGR	
2	ROBERT S MICHAELS		29877 TELEGRAPH, #300	SOUTHFIELD	MI	48034		PRESIDENT	
3	HUGH BECKMAN		PO BOX 251838	W. BLOOMFIELD	MI	48325		VP	
4	GAYLORD D ALEXANDER		1330 E. INDIAN MOUND	BLOOMFIELD HILLS	MI	48301		SEC/TREAS	
5									
6									
7									
8									
9									
10									

Part

	Compensation	Benefits	Expense Account	Explanation
	18,161	0	0	
1	18,161			
2	0			
3	0			
4	0			
5				
6				
7				
8				
9				
10				