



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-EZ**Department of the Treasury
Internal Revenue Service**Short Form**
Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$500,000 and total assets less than \$1,250,000 at the end of the year may use this form.

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-1150

2009**Open to Public Inspection**

A For the 2009 calendar year, or tax year beginning July 1 , 2009, and ending June 30 , 20 10	
B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization Allentown Rotary Club Foundation Number and street (or P.O. box, if mail is not delivered to street address) Room/suite 5540 German Road City or town, state or country, and ZIP + 4 Emmaus, PA 18049-4905
D Employer identification number 23-7046405	
E Telephone number 610-967-3380	
F Group Exemption Number ▶	

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Accounting Method: ☐ Cash ☒ Accrual
Other (specify) ▶

I Website: ▶ AllentownRotary.org**J** Tax-exempt status (check only one) — ☒ 501(c) (3) ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527

H Check ☒ if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

K Check ☐ if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A Form 990-EZ or Form 990 return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts; if \$500,000 or more, file Form 990 instead of Form 990-EZ ▶ \$ **85,130****Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances** (See the instructions for Part I.)

Revenue	1 Contributions, gifts, grants, and similar amounts received	1	20,673
	2 Program service revenue including government fees and contracts	2	
	3 Membership dues and assessments	3	
	4 Investment income	4	9,836
	5a Gross amount from sale of assets other than inventory	5a	51,306
	b Less: cost or other basis and sales expenses	5b	51,107
	c Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	199
	6 Special events and activities (complete applicable parts of Schedule G). If any amount is from gaming, check here <input checked="" type="checkbox"/>		
	a Gross revenue (not including \$ <u>0</u> of contributions reported on line 1)	6a	3,315
b Less: direct expenses other than fundraising expenses	6b	1,432	
c Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	6c	1,883	
7a Gross sales of inventory, less returns and allowances	7a		
b Less: cost of goods sold	7b		
c Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c		
8 Other revenue (describe ▶)	8		
9 Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8	9	32,591	
Expenses	10 Grants and similar amounts paid (attach schedule)	10	40,895
	11 Benefits paid to or for members	11	
	12 Salaries, other compensation, and employee benefits	12	
	13 Professional fees and other payments to independent contractors	13	
	14 Occupancy, rent, utilities, and maintenance	14	
	15 Printing, publications, postage, and shipping	15	
	16 Other expenses (describe ▶ fundraising expense - lapel pins for \$1,000 figure)	16	477
	17 Total expenses. Add lines 10 through 16	17	41,372
Net Assets	18 Excess or (deficit) for the year (Subtract line 17 from line 9)	18	(8,781)
	19 Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	401,000
	20 Other changes in net assets or fund balances (attach explanation)	20	31,373
	21 Net assets or fund balances at end of year. Combine lines 18 through 20	21	423,592

Part II Balance Sheets. If Total assets on line 25, column (B) are \$1,250,000 or more, file Form 990 instead of Form 990-EZ.

(See the instructions for Part II.)

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	400,832	422,924
23 Land and buildings	23	
24 Other assets (describe ▶ Contributions receivable from Rotary Club)	360	668
25 Total assets	401,192	423,592
26 Total liabilities (describe ▶ payables)	192	26
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	401,000	423,592

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Cat. No 106421

Form **990-EZ** (2009)

SCANNED OCT 22 2010

10

Part III Statement of Program Service Accomplishments (See the instructions for Part III.)

What is the organization's primary exempt purpose?	Community, Vocational, Youth and International Service
Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.	

Expenses

(Required for section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts; optional for others.)

28	Learn to Swim Program at the YMCA for 3rd grade students in the Allentown School District taught by professional instructors with Rotarian volunteers - 40 children served		
	(Grants \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	28a	3,085
29	Dictionaries are purchased and distributed to elementary school children in the Allentown School District. Rotarian volunteers hand out the dictionaries in the classrooms and explain their use to the children. 1,200 children benefited		
	(Grants \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	29a	2,285
30	Good Shepherd Home is a resident care facility for long-term residents with profound disabilities. Rotarian volunteers rent gaming equipment and host an annual casino night for these individuals - 20 persons benefited.		
	(Grants \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	30a	278
31	Other program services (attach schedule)		
	(Grants \$ 12,000) If this amount includes foreign grants, check here ► <input type="checkbox"/>	31a	1,268
32	Total program service expenses (add lines 28a through 31a) ►	32	6,916

Part IV List of Officers, Directors, Trustees, and Key Employees. List each one even if not compensated. (See the instructions for Part IV.)

[illegible]

Part V Other Information (Note the statement requirements in the instructions for Part V.)

		Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		✓
34	Were any changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the changes		✓
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T.		
a	Did the organization have unrelated business gross income of \$1,000 or more or was it subject to section 6033(e) notice, reporting, and proxy tax requirements?		✓
b	If "Yes," has it filed a tax return on Form 990-T for this year?		
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N		
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions. ▶ 37a 0		
b	Did the organization file Form 1120-POL for this year?		✓
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the period covered by this return?		✓
b	If "Yes," complete Schedule L, Part II and enter the total amount involved 38b		
39	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on line 9 39a		
b	Gross receipts, included on line 9, for public use of club facilities 39b		
40a	Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 ▶ 0 ; section 4912 ▶ 0 ; section 4955 ▶ 0		
b	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		✓
c	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ 0		
d	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization ▶ 0		
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T.		✓
41	List the states with which a copy of this return is filed. ▶ Pennsylvania		
42a	The organization's books are in care of ▶ Thomas H. Christman Telephone no. ▶ 610-434-9645 Located at ▶ 33 S 7TH ST STE 205, ALLENTOWN PA ZIP + 4 ▶ 18101-2406		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	Yes	No
	If "Yes," enter the name of the foreign country: ▶		✓
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts .		
c	At any time during the calendar year, did the organization maintain an office outside of the U.S.?		✓
	If "Yes," enter the name of the foreign country: ▶		
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43		
44	Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ		✓
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ		✓

Part VI **Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only.** All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 46-49b and complete the tables for lines 50 and 51.

- 46** Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I **46** ☐ Yes ☒ No
- 47** Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II **47** ☐ Yes ☒ No
- 48** Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E **48** ☐ Yes ☒ No
- 49a** Did the organization make any transfers to an exempt non-charitable related organization? **49a** ☐ Yes ☒ No
- b** If "Yes," was the related organization a section 527 organization? **49b** ☐ Yes ☒ No
- 50** Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
None				

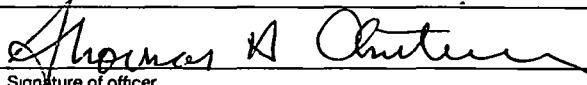
f Total number of other employees paid over \$100,000 **0**


- 51** Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
None		

d Total number of other independent contractors each receiving over \$100,000 **0**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here  **9/22/10**
 Signature of officer Date
Thomas H. Christman, Treasurer
 Type or print name and title

Paid Preparer's Use Only Preparer's signature  Date ☐ Check if self-employed ☐ Preparer's identifying number (See instructions)
 Firm's name (or yours if self-employed), address, and ZIP + 4 EIN
 Phone no.

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☐ No

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	18,576	18,633	20,632	19,102	20,673	97,616
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	18,576	18,633	20,632	19,102	20,673	97,616
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						0
6 Public support. Subtract line 5 from line 4.						97,616

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4	18,576	18,633	20,632	19,102	20,673	97,616
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	9,448	10,647	14,262	10,540	9,836	54,733
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)	4,139	4,102	3,975	3,560	3,315	19,091
11 Total support. Add lines 7 through 10						171,440
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f))	14	56.9 %
15 Public support percentage from 2008 Schedule A, Part II, line 14	15	56.1 %
16a 33⅓% support test—2009. If the organization did not check the box on line 13, and line 14 is 33⅓% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input checked="" type="checkbox"/>		
b 33⅓% support test—2008. If the organization did not check a box on line 13 or 16a, and line 15 is 33⅓% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
17a 10%-facts-and-circumstances test—2009. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 10%-facts-and-circumstances test—2008. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ► <input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2)
 (Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (Add lines 9, 10c, 11, and 12)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage for 2008 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2008 Schedule A, Part III, line 17	18	%

19a 33 1/3 % support tests—2009. If the organization did not check the box on line 14, and line 15 is more than 33 1/3 %, and line 17 is not more than 33 1/3 %, check this box and **stop here**. The organization qualifies as a publicly supported organization ► ☐

b 33 1/3 % support tests—2008. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3 %, and line 18 is not more than 33 1/3 %, check this box and **stop here**. The organization qualifies as a publicly supported organization ► ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ► ☐

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Provide any other additional information. See instructions.

Part II, Line 10 - Gross receipts from the 50/50 drawing held at weekly meetings of the Rotary Club of Allentown for the benefit of the Allentown Rotary Club Foundation Scholarship Fund

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

Line 8 Gross amount from sale of assets other than inventory

asset	date acq	date sold	(a) sale price	(b) cost	(c) gain (loss)
12000 Doral Bank 0.6% CD due 7/08/09	04/08/09	07/08/09	12,000.00	12,000.00	-
8.945 GNMA Pool 781920X 5.5% 5/15/35	08/20/08	07/15/09	894.52	896.93	(2.41)
0.04 GNMA Pool #2896M 7.5% 3/20/30	03/22/00	07/20/09	4.02	4.02	-
0 04 GNMA Pool #2896M 7.5% 3/20/30	03/22/00	07/20/09	4.02	4.02	-
0 908 GNMA Pool #3227M 6.0% 4/30/32	04/18/02	07/20/09	90.83	89.94	0.89
0 757 GNMA Pool #3227M 6.0% 4/30/32	04/18/02	07/20/09	75.70	74.96	0.74
1 44 GNMA Pool #3345M 5.0% 2/20/33	03/20/03	07/20/09	143.98	146.46	(2.48)
25000 Wachovia 3.75% CD due 8/14/09	08/15/08	08/14/09	25,000.00	25,000.00	-
4 715 GNMA Pool 781920X 5.5% 5/15/35	08/20/08	08/17/09	471.48	472.75	(1.27)
0 077 GNMA Pool #2896M 7.5% 3/20/30	03/22/00	08/20/09	7.67	7.67	-
0 077 GNMA Pool #2896M 7.5% 3/20/30	03/22/00	08/20/09	7.68	7.68	-
0 682 GNMA Pool #3227M 6.0% 4/30/32	04/18/02	08/20/09	68.23	67.56	0.67
0.569 GNMA Pool #3227M 6.0% 4/30/32	04/18/02	08/20/09	56.86	56.30	0.56
1.452 GNMA Pool #3345M 5.0% 2/20/33	03/20/03	08/20/09	145.17	147.67	(2.50)
4.815 GNMA Pool 781920X 5.5% 5/15/35	08/20/08	09/15/09	481.45	482.74	(1.29)
0.031 GNMA Pool #2896M 7.5% 3/20/30	03/22/00	09/21/09	3.05	3.05	-
0.031 GNMA Pool #2896M 7.5% 3/20/30	03/22/00	09/21/09	3.05	3.05	-
0 576 GNMA Pool #3227M 6.0% 4/30/32	04/18/02	09/21/09	57.56	56.99	0.57
0 48 GNMA Pool #3227M 6.0% 4/30/32	04/18/02	09/21/09	47.96	47.49	0.47
1.385 GNMA Pool #3345M 5.0% 2/20/33	03/20/03	09/21/09	138.51	140.89	(2.38)
5.328 GNMA Pool 781920X 5.5% 5/15/35	08/20/08	10/15/09	532.76	534.19	(1.43)
0.076 GNMA Pool #2896M 7.5% 3/20/30	03/22/00	10/20/09	7.57	7.57	-
0 076 GNMA Pool #2896M 7.5% 3/20/30	03/22/00	10/20/09	7.56	7.56	-
0 743 GNMA Pool #3227M 6.0% 4/30/32	04/18/02	10/20/09	74.31	73.58	0.73
0.619 GNMA Pool #3227M 6.0% 4/30/32	04/18/02	10/20/09	61.92	61.31	0.61
1 562 GNMA Pool #3345M 5.0% 2/20/33	03/20/03	10/20/09	156.16	158.85	(2.69)
5 35 GNMA Pool 781920X 5.5% 5/15/35	08/20/08	11/16/09	535.04	536.48	(1.44)
0.084 GNMA Pool #2896M 7.5% 3/20/30	03/22/00	11/20/09	8.38	8.38	-
0 125 GNMA Pool #2896M 7.5% 3/20/30	03/22/00	11/20/09	12.47	12.47	-
0 737 GNMA Pool #3227M 6.0% 4/30/32	04/18/02	11/20/09	73.67	72.95	0.72
0 614 GNMA Pool #3227M 6.0% 4/30/32	04/18/02	11/20/09	61.40	60.80	0.60
1.757 GNMA Pool #3345M 5.0% 2/20/33	03/20/03	11/20/09	175.70	178.72	(3.02)
5,000 Westernbank 1.20% due 11/27/09	02/27/09	11/27/09	5,000.00	5,000.00	-
5.861 GNMA Pool 781920X 5.5% 5/15/35	08/20/08	12/15/09	586.08	587.66	(1.58)
0.093 GNMA Pool #2896M 7.5% 3/20/30	03/22/00	12/21/09	9.30	9.30	-
0.757 GNMA Pool #3227M 6.0% 4/30/32	04/18/02	12/21/09	75.65	74.91	0.74
0 63 GNMA Pool #3227M 6.0% 4/30/32	04/18/02	12/21/09	63.04	62.42	0.62
2.299 GNMA Pool #3345M 5.0% 2/20/33	03/20/03	12/21/09	229.89	233.85	(3.96)
Oppenheimer International Bond Fd			230.75		230.75
7.48 GNMA Pool 781920X 5.5% 5/15/35	08/20/08	01/15/10	748.04	750.05	(2.01)
0 105 GNMA Pool #2896M 7.5% 3/20/30	03/22/00	01/20/10	10.47	10.47	-
0.465 GNMA Pool #3227M 6.0% 4/30/32	04/18/02	01/20/10	46.47	46.01	0.46

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

Line 8 Gross amount from sale of assets other than inventory

asset	date acq	date sold	(a) sale price	(b) cost	(c) gain (loss)
0.387 GNMA Pool #3227M 6 0% 4/30/32	04/18/02	01/20/10	38.73	38.35	0 38
1.712 GNMA Pool #3345M 5.0% 2/20/33	03/20/03	01/20/10	171.17	174.12	(2 95)
5.053 GNMA Pool 781920X 5.5% 5/15/35	08/20/08	02/16/10	505.31	506.67	(1.36)
0.01 GNMA Pool #2896M 7.5% 3/20/30	03/22/00	02/22/10	1.02	1.02	-
0 425 GNMA Pool #3227M 6.0% 4/30/32	04/18/02	02/22/10	42.53	42.11	0.42
0 355 GNMA Pool #3227M 6.0% 4/30/32	04/18/02	02/22/10	35.45	35.10	0 35
0.797 GNMA Pool #3345M 5.0% 2/20/33	03/20/03	02/22/10	79.68	81.05	(1.37)
3 124 GNMA Pool 781920X 5.5% 5/15/35	08/20/08	03/15/10	312.42	313.26	(0 84)
0.045 GNMA Pool #2896M 7.5% 3/20/30	03/22/00	03/22/10	4.49	4.49	-
0.428 GNMA Pool #3227M 6.0% 4/30/32	04/18/02	03/22/10	42.81	42.39	0.42
0.357 GNMA Pool #3227M 6.0% 4/30/32	04/18/02	03/22/10	35.67	35.32	0.35
0.984 GNMA Pool #3345M 5.0% 2/20/33	03/20/03	03/22/10	98.41	100.10	(1 69)
3.36 GNMA Pool 781920X 5.5% 5/15/35	08/20/08	04/15/10	336.00	336.90	(0.90)
0 08 GNMA Pool #2896M 7.5% 3/20/30	03/22/00	04/20/10	7.96	7.96	-
0.635 GNMA Pool #3227M 6 0% 4/30/32	04/18/02	04/20/10	63.50	62 88	0.62
0.529 GNMA Pool #3227M 6.0% 4/30/32	04/18/02	04/20/10	52.91	52.39	0.52
0.853 GNMA Pool #3345M 5.0% 2/20/33	03/20/03	04/20/10	85.26	86.73	(1 47)
3 435 GNMA Pool 781920X 5 5% 5/15/35	08/20/08	05/17/10	343.52	344.44	(0 92)
0.009 GNMA Pool #2896M 7.5% 3/20/30	03/22/00	05/20/10	0 91	0.91	-
0 336 GNMA Pool #3227M 6.0% 4/30/32	04/18/02	05/20/10	33.56	33.23	0.33
0.28 GNMA Pool #3227M 6.0% 4/30/32	04/18/02	05/20/10	27.96	27.69	0 27
1.016 GNMA Pool #3345M 5.0% 2/20/33	03/20/03	05/20/10	101.63	103.38	(1.75)
2 791 GNMA Pool 781920X 5.5% 5/15/35	08/20/08	06/15/10	279.13	279.88	(0.75)
0.012 GNMA Pool #2896M 7.5% 3/20/30	03/22/00	06/21/10	1.15	1 15	-
0 397 GNMA Pool #3227M 6.0% 4/30/32	04/18/02	06/21/10	39.73	39.34	0 39
0 331 GNMA Pool #3227M 6.0% 4/30/32	04/18/02	06/21/10	33.11	32.79	0.32
1.234 GNMA Pool #3345M 5.0% 2/20/33	03/20/03	06/21/10	123.43	125 55	(2.12)
			51,305.82	51,106.90	198.92

Line 9 Special events and activities

	(a) gross	(b) expenses	(c) net
Weekly 50/50 drawing	3,315.00	1,432.26	1,882.74
	3,315 00	1,432 26	1,882.74

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

Line 10 Grants and similar amounts paid

<i>grantee</i>	<i>address</i>	<i>benefit of</i>	<i>purpose</i>	<i>amount</i>
Adult Literacy Center of the Lehigh Valley	Allentown, PA	grantee	GED testing	2,400.00
Community Services for Children	Allentown, PA	grantee	book purchases	1,000.00
Boys & Girls Clubs	Allentown, PA	grantee	literacy initiatives	1,000.00
Community Bike Works	Allentown, PA	grantee	helmets for kids	1,000.00
Community Action Dev Corp. of Lehigh Valley	Allentown, PA	grantee	Start Your Business Program	1,100.00
Sacred Heart Hospital	Allentown, PA	grantee	childrens dental supplies	1,485.00
Weller Center	Easton, PA	grantee	healthy living classes for kids	750.00
Lehigh County Conference of Churches	Allentown, PA	grantee	medication assistance program	1,265.00
Skills USA Council	Allentown, PA	grantee	entrepreneurship	3,125.00
Shelter Box, USA	Lakewood Ranch, FL	grantee	disaster shelter	5,000.00
Lehigh University - Iacocca Institute	Allentown, PA	grantee	global village	1,654.70
Rotary Camp Neidig	Allentown, PA	high school juniors	leadership training	210.00
Dictionary Project	Allentown, PA	4th graders	literacy skills	2,284.80
Group Study Exchange	Allentown, PA	foreign business persons	knowledge exchange	71.67
Learn to Swim	Allentown, PA	students	water safety	3,084.90
High School Interact Clubs	Allentown, PA	high school students	leadership training	960.00
Good Shepherd Casino Nite	Allentown, PA	shut-ins	recreation	277.73
Rotaplast	Allentown, PA	foreign youth	cleft palate clinic	200.00
Rotary Foundation	Evanston, IL	grantee	eliminate polio	2,000.00
Scholarship Committee	Allentown, PA	scholars	postage	26.40
Lehigh University	Bethlehem, PA	Caitlin Prozone	scholarship	1,000.00
Villanova University	Villanova, PA	Caroline Schultz	scholarship	1,000.00
Bryn Mawr College	Bryn Mawr, PA	Marie Guldin	scholarship	1,000.00
Virginia Tech	Blacksburg, VA	Ryan Iachini	scholarship	1,000.00
Franklin & Marshall College	Lancaster, PA	Shahnaz Hanna	scholarship	1,000.00
Lehigh University	Bethlehem, PA	Joshua Lynn	scholarship	1,000.00
Lehigh University	Bethlehem, PA	Roland Nguyen	scholarship	1,000.00
Bowling Green State U.	Bowling Green, OH	Hana Adinew	scholarship	1,000.00
St Joseph's University	Philadelphia, PA	Kim Nguyen	scholarship	1,000.00
Bucknell University	Lewisburg, PA	Christine Kaufmann	scholarship	1,000.00
Lehigh University	Bethlehem, PA	Mark Ostapenko	scholarship	1,000.00
Temple University	Philadelphia, PA	Kristie Hartz	scholarship	1,000.00
				<u>40,895.20</u>

Line 20 Other changes in net assets or fund balances

decrease in unrealized depreciation of investment assets	<u>31,373.00</u>
	<u>31,373.00</u>

Part III Statement of Program Service Accomplishments

Line 31 Other program services

Rotarian volunteers interview and choose one college-bound high school senior from each of the three high schools in Allentown to receive a \$1,000 scholarship for each of his/her four years of undergraduate study - 12 persons benefited
(Grants \$12,000 to various Colleges and Universities) 26.40

Rotarian volunteers host small groups of young professionals from other countries who come to the US for 4 weeks to exchange ideas with those engaged in similar work here 5 persons benefited. 71.67

Rotarians host a 3-day leadership camp for high school juniors allowing interaction with peers from other schools in exercises designed to develop problem-solving skills - 1 person benefited 210.00

Interact service clubs are sponsored at two local high schools 40 students benefited 960.00

1,268.07

Part V List of Officers, Directors, Trustees and Key Employees

(A) Name and address	(B) Title and Time	(C) Comp	(D) Benes	(E) Expenses
Albert J. Bova 318 North Main Street Allentown, PA 18104	Director 2 hours/month	0	0	0
James F. Bova 7213 Periwinkle Drive Macungie, PA 18062-8961	Director 2 hours/month	0	0	0
Mark E. Emswiler 8331 Countryside Lane Fogelsville, PA 18051	Director 2 hours/month	0	0	0
Ann B. McManus 1296 Sunset Circle Slatington, PA 18080-1245	Director 2 hours/month	0	0	0
John Toner 728-1/2 North Ninth Street Allentown, PA 18104	Director 2 hours/month	0	0	0
Barbara Bigelow 229 North 27th Street Allentown, PA 18104	President 4 hours/month	0	0	0
Richard M. Snyder 820 North 26th Street Allentown, PA 18104	Director 2 hours/month	0	0	0
Carl F. Henzelman III 2567 Forty Shilling Run Coopersburg, PA	Director 2 hours/month	0	0	0
Gordon L. Campbell 320 Susquehanna Trail Allentown, PA 18104	Director 2 hour/month	0	0	0
Janet E. Roth 2660 Thistle Road Macungie, PA 18062	Director 2 hours/month	0	0	0
Peter S. Smith 8433 Mertztown Road Alburtis, PA	Director 2 hours/month	0	0	0
Judith A. Barberich 4031 Evergreen Road Allentown, PA 18104-4451	Director 2 hours/month	0	0	0
Thomas H. Christman 2627 Livingston Street Allentown, PA 18104	Treasurer 4 hours/week	0	0	0
Marcella Moyer Schick 922 North 26th Street Allentown, PA 18104	Secretary 4 hours/month	0	0	0
Wallace Eldridge 3228 Carbon Street Whitehall, PA 18052	Director 2 hours/month	0	0	0