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ON EXTENSION TO 2/15/2011

Return of Private Foundation**or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**Form **990-PF**

OMB No 1545-0052

2009Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning **JUL 1, 2009**, and ending **JUN 30, 2010**G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type See Specific Instructions	Name of foundation THE H. CHASE AND ANA MARIA LENFEST FOUNDATION, INC.		A Employer identification number 23-3031335
	Number and street (or P O box number if mail is not delivered to street address) FIVE TOWER BRIDGE, 300 BARR HARBOR DR.		B Telephone number 610-828-4510
	Room/suite 705		
	City or town, state, and ZIP code WEST CONSHOHOCKEN, PA 19428		C If exemption application is pending, check here ☐ D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 13,442,773. (Part I, column (d) must be on cash basis)		J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____	
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	19,490.	19,490.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	556,747.			
	b Gross sales price for all assets on line 6a	2,873,210.			
	7 Capital gain net income (from Part IV, line 2)		556,747.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	15,859.	15,859.		STATEMENT 2	
12 Total. Add lines 1 through 11	592,096.	592,096.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	18,725.	3,370.		15,355.
	14 Other employee salaries and wages	4,307.	775.		3,532.
	15 Pension plans, employee benefits	2,607.	469.		2,138.
	16a Legal fees STMT 3	22,661.	0.		22,661.
	b Accounting fees STMT 4	19,740.	3,553.		16,187.
	c Other professional fees STMT 5	49,497.	10,121.		39,376.
	17 Interest STMT 6				
	18 Taxes	1,519.	273.		1,246.
	19 Depreciation and depletion	280,602.	0.		
	20 Occupancy				
	21 Travel, conferences, and meetings	309.	56.		253.
	22 Printing and publications	52.	9.		43.
	23 Other expenses STMT 7	167,948.	65,446.		102,502.
	24 Total operating and administrative expenses. Add lines 13 through 23	567,967.	84,072.		203,293.
	25 Contributions, gifts, grants paid	129,547.			129,547.
26 Total expenses and disbursements. Add lines 24 and 25	697,514.	84,072.		332,840.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<105,418.>				
b Net investment income (if negative, enter -0-)		508,024.			
c Adjusted net income (if negative, enter -0-)			N/A		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	125,374.	53,468.	53,468.	
	2 Savings and temporary cash investments	124,194.	650,284.	650,284.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock STMT 11	1,346,859.	1,912,223.	1,912,223.	
	c Investments - corporate bonds				
Liabilities	11 Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶				
	12 Investments - mortgage loans				
	13 Investments - other STMT 12	1,964,229.	68,821.	68,821.	
	14 Land, buildings, and equipment: basis ▶ 11,461,946.				
	Less: accumulated depreciation STMT 13 ▶ 756,797.	10,637,202.	10,705,149.	10,705,149.	
	15 Other assets (describe ▶ STATEMENT 14)	102,815.	52,828.	52,828.	
	16 Total assets (to be completed by all filers)	14,300,673.	13,442,773.	13,442,773.	
	17 Accounts payable and accrued expenses	320,999.	30,968.		
	18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	320,999.	30,968.			
Foundations that follow SFAS 117, check here ▶ ☐	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒	27 Capital stock, trust principal, or current funds	0.	0.	
		28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
		29 Retained earnings, accumulated income, endowment, or other funds	13,979,674.	13,411,805.	
		30 Total net assets or fund balances	13,979,674.	13,411,805.	
31 Total liabilities and net assets/fund balances	14,300,673.	13,442,773.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,979,674.
2 Enter amount from Part I, line 27a	2	<105,418.>
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	289,284.
4 Add lines 1, 2, and 3	4	14,163,540.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	751,735.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	13,411,805.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 2,873,210.		2,316,463.	556,747.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			556,747.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	556,747.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	798,680.	4,434,772.	.180095
2007	1,422,107.	8,260,586.	.172156
2006	9,358,167.	11,462,841.	.816392
2005	593,054.	15,023,381.	.039475
2004	671,736.	14,125,692.	.047554

2 Total of line 1, column (d)	2	1.255672
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.251134
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,407,522.
5 Multiply line 4 by line 3	5	604,611.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,080.
7 Add lines 5 and 6	7	609,691.
8 Enter qualifying distributions from Part XII, line 4	8	633,739.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	5,080.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	5,080.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	5,080.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	10,495.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	10,495.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,415.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
3 Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ PA		
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NONE	13	X	
14	The books are in care of ► FOUNDATION MANAGEMENT Telephone no. ► 610-719-4815 Located at ► 300 BARR HARBOR DR STE 705, WEST CONSHOHOCKEN, PA ZIP+4 ► 19428			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		18,725.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII
Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
SEE STATEMENT 16	300,899.
2	
3	
4	

Part IX-B**Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	726,016.
b	Average of monthly cash balances	1b	767,225.
c	Fair market value of all other assets	1c	950,944.
d	Total (add lines 1a, b, and c)	1d	2,444,185.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,444,185.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	36,663.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,407,522.
6	Minimum investment return Enter 5% of line 5	6	120,376.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	120,376.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	5,080.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	5,080.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	115,296.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	115,296.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	115,296.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	332,840.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	300,899.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	633,739.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	5,080.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	628,659.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				115,296.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006	8,350,094.			
d From 2007	1,028,544.			
e From 2008	576,941.			
f Total of lines 3a through e	9,955,579.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$	633,739.			
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				115,296.
e Remaining amount distributed out of corpus	518,443.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	10,474,022.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	10,474,022.			
10 Analysis of line 9.				
a Excess from 2005				
b Excess from 2006	8,350,094.			
c Excess from 2007	1,028,544.			
d Excess from 2008	576,941.			
e Excess from 2009	518,443.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed
- b** 85% of line 2a
- c** Qualifying distributions from Part XII, line 4 for each year listed
- d** Amounts included in line 2c not used directly for active conduct of exempt activities
- e** Qualifying distributions made directly for active conduct of exempt activities.

[illegible]

- 3 Complete 3a, b, or c for the alternative test relied upon:
 - a "Assets" alternative test - enter:
 - (1) Value of all assets
 - (2) Value of assets qualifying under section 4942(j)(3)(B)(i)
 - b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed
 - c "Support" alternative test - enter:
 - (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
 - (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)
 - (3) Largest amount of support from an exempt organization
 - (4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

H. CHASE LENFEST

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed.

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:

- d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV	Supplementary Information (continued)
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3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED SCHEDULE					129,547.
Total ▶ 3a					129,547.
b Approved for future payment NONE					
Total ▶ 3b					0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	19,490.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	15,859.	
8 Gain or (loss) from sales of assets other than inventory			18	556,747.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		592,096.	0.
13 Total. Add line 12, columns (b), (d), and (e)				592,096.	0.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions.		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b. If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here	 Signature of officer or trustee		2/9/11 Date	President Title
	Preparer's signature 		Date 2/5/11	Check if self-employed ☐
Paid Preparer's Use Only	Firm's name (or yours if self-employed), address, and ZIP code PARENTEBEARD LLC, CPA'S 1800 BYBERRY ROAD SUITE 1100 HUNTINGDON VALLEY, PA 19006-3523			Preparer's identifying number
	EIN			Phone no. 215-947-2100

Form **990-PF** (2009)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CAPITAL LOSSES FROM FURSA CAPITAL K-1		P	VARIOUS	VARIOUS
b MORGAN STANLEY - NWQ - SEE ATTACHED SCHEDULE		P	VARIOUS	VARIOUS
c MORGAN STANLEY - NWQ - SEE ATTACHED SCHEDULE		P	VARIOUS	VARIOUS
d MORGAN STANLEY - FOX - SEE ATTACHED SCHEDULE		P	VARIOUS	VARIOUS
e MORGAN STANLEY - FOX - SEE ATTACHED SCHEDULE		P	VARIOUS	VARIOUS
f MORGAN STANLEY - ASH - SEE ATTACHED SCHEDULE		P	VARIOUS	VARIOUS
g MORGAN STANLEY - ASH - SEE ATTACHED SCHEDULE		P	VARIOUS	VARIOUS
h MORGAN STANLEY - ACP - SEE ATTACHED SCHEDULE		P	VARIOUS	VARIOUS
i MORGAN STANLEY - ACP - SEE ATTACHED SCHEDULE		P	VARIOUS	VARIOUS
j MORGAN STANLEY - FKM - SEE ATTACHED SCHEDULE		P	VARIOUS	VARIOUS
k MORGAN STANLEY - FKM - SEE ATTACHED SCHEDULE		P	VARIOUS	VARIOUS
l MORGAN STANLEY - LZD - SEE ATTACHED SCHEDULE		P	VARIOUS	VARIOUS
m MORGAN STANLEY - LZD - SEE ATTACHED SCHEDULE		P	VARIOUS	VARIOUS
n MEDIA GROUP INVESTORS LP INTEREST		P	VARIOUS	VARIOUS
o CAPITAL GAINS FROM MEDIA GROUP INVESTORS K-1		P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		150,259.	<150,259.>
b 26,819.		23,461.	3,358.
c 157,486.		169,500.	<12,014.>
d 63,550.		56,553.	6,997.
e 76,179.		74,988.	1,191.
f 66,586.		60,170.	6,416.
g 148,030.		138,711.	9,319.
h 15,641.		13,265.	2,376.
i 40,230.		48,819.	<8,589.>
j 10,797.		9,218.	1,579.
k 97,240.		113,585.	<16,345.>
l 61,451.		53,845.	7,606.
m 106,234.		130,275.	<24,041.>
n 1,755,009.		1,273,814.	481,195.
o 106,791.			106,791.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<150,259.>
b			3,358.
c			<12,014.>
d			6,997.
e			1,191.
f			6,416.
g			9,319.
h			2,376.
i			<8,589.>
j			1,579.
k			<16,345.>
l			7,606.
m			<24,041.>
n			481,195.
o			106,791.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CAPITAL GAINS FROM MEDIA GROUP INVESTORS K-1		P	VARIOUS	VARIOUS
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 141,167.			141,167.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			141,167.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	556,747.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }		3	N/A

2009 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	LAND	10/01/07	L			HY	134,364.				134,364.			0.	
2	BUILDING AND IMPROVEMENT	10/01/07	SL	40.00		HY16	10763988.				10763988.	470,925.		269,100.	740,025.
4	WINDOWS	04/03/09	SL	40.00		HY16	5,700.				5,700.	36.		143.	179.
5	PAL CENTER ADDITIONS	07/01/08	SL	40.00		HY16	191,983.				191,983.	5,234.		4,366.	9,600.
6	PAL CENTER ADDITIONS	09/01/09	SL	40.00		HY16	63,410.				63,410.			1,321.	1,321.
7	PAL CENTER ADDITIONS	10/01/09	SL	40.00		HY16	302,501.				302,501.			5,672.	5,672.
* TOTAL 990-PF PG 1 DEPR							11461946.				11461946.	476,195.		280,602.	756,797.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MORGAN STANLEY	19,490.	0.	19,490.
TOTAL TO FM 990-PF, PART I, LN 4	19,490.	0.	19,490.

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FURSA CAPITAL PARTNERS, LP K-1	3,346.	3,346.	
MEDIA GROUP INVESTORS, LP K-1	12,513.	12,513.	
TOTAL TO FORM 990-PF, PART I, LINE 11	15,859.	15,859.	

FORM 990-PF	LEGAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES RELATED TO PROGRAM	22,661.	0.		22,661.
TO FM 990-PF, PG 1, LN 16A	22,661.	0.		22,661.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PRESSMAN CIOCCA SMITH LLP	19,740.	3,553.		16,187.
TO FORM 990-PF, PG 1, LN 16B	19,740.	3,553.		16,187.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT ADVISORY FEES	10,121.	10,121.		0.	
OTHER PROFESSIONAL FEES RE PAL CENTER	39,376.	0.		39,376.	
TO FORM 990-PF, PG 1, LN 16C	49,497.	10,121.		39,376.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PAYROLL TAXES	1,519.	273.		1,246.	
TO FORM 990-PF, PG 1, LN 18	1,519.	273.		1,246.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK CHARGES	146.	26.		120.	
OFFICE SUPPLIES	223.	40.		183.	
PAYROLL SERVICE	151.	27.		124.	
DUES, FEES AND SUBSCRIPTIONS	1,364.	246.		1,118.	
POSTAGE AND SHIPPING	74.	13.		61.	
COMPUTER EXPENSES	82.	15.		67.	
INSURANCE	34,208.	6,157.		28,051.	
ALARM AND SECURITY SERVICE	2,012.	362.		1,650.	
COMMON MAINTENANCE	8,792.	1,583.		7,209.	
TELEPHONE	1,419.	255.		1,164.	
UTILITIES	73,073.	13,153.		59,920.	
EQUIPMENT LEASE AND REPAIR	3,457.	622.		2,835.	
EXPENSES FROM FURSA CAPITAL K-1	6,662.	6,662.		0.	
EXPENSES FROM MEDIA GROUP INVESTORS K-1	36,285.	36,285.		0.	
TO FORM 990-PF, PG 1, LN 23	167,948.	65,446.		102,502.	

FOOTNOTES

STATEMENT

8

EXPLANATION OF PART XII LINE 2
AMOUNTS PAID TO ACQUIRE ASSETS USED DIRECTLY
IN CARRYING OUT CHARITABLE PURPOSES

THE FOUNDATION, THROUGH ITS WHOLLY-OWNED LIMITED LIABILITY COMPANY 3890 NORTH 10TH STREET LLC, HAS CONSTRUCTED AN ATHLETIC FACILITY WHICH WILL HOUSE BOTH A POLICE ATHLETIC LEAGUE (PAL) CENTER AND THE SQUASHSMARTS PROGRAM. SQUASHSMARTS IS A 501(C)(3) PROGRAM OPERATING OUT OF DREXEL UNIVERSITY THAT COMBINES THE SPORT OF SQUASH WITH ACADEMIC TUTORING AND MENTORING ACTIVITIES FOR URBAN YOUTHS IN ORDER TO HELP THEM DEVELOP SELF-ESTEEM AND DISCIPLINE THROUGH ACADEMIC, ATHLETIC AND PERSONAL ACHIEVEMENT. THIS FACILITY IS LOCATED IN AN URBAN NEIGHBORHOOD AND WILL AFFORD CHILDREN FROM LOW-INCOME FAMILIES THE OPPORTUNITY TO LEARN AND PARTICIPATE IN SPORTS. THE BUILDING WILL BE OWNED AND OPERATED BY THE LLC, BUT THE ACTUAL SPORTS PROGRAMS WILL BE ORGANIZED AND OPERATED BY PAL AND SQUASHSMARTS. AMOUNTS EXPENDED IN THE CURRENT YEAR IN CONSTRUCTION OF THIS FACILITY ARE BEING TREATED AS A DIRECT CHARITABLE EXPENDITURE UNDER IRC SEC. 4942(G)(1).

EXPLANATION - PART VII-B QUESTION 1A(3)

THIS FOUNDATION ACCEPTS THE USE OF OFFICE SPACE AND SIMILAR OCCUPANCY EXPENSES FREE OF CHARGE FROM HAROLD F. LENFEST, WHO IS THE FATHER OF FOUNDATION MANAGER H. CHASE LENFEST. ADDITIONALLY, THIS FOUNDATION SHARES EXPENSES WITH THREE OTHER PRIVATE FOUNDATIONS WHOSE MANAGERS ARE THE PARENTS AND SIBLINGS OF THE MANAGER OF THIS FOUNDATION. THE FOUR FOUNDATIONS SHARE CERTAIN PERSONNEL AND ADMINISTRATIVE COSTS AND HAVE AN ARRANGEMENT WHEREBY THESE COMMON COSTS ARE PAID FOR BY ONE OF THE FOUNDATIONS, WHICH IS THEN REIMBURSED BY THE OTHER THREE FOUNDATIONS. THE ALLOCATION OF EXPENSES IS ON A "BREAK-EVEN" BASIS SO THAT EACH FOUNDATION PAYS ONLY ITS FAIR SHARE OF THE COMMON COSTS, NO MORE AND NO LESS.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	9
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DESCRIPTION	AMOUNT
BOOK - TAX BASIS DIFFERENCE ON SALE OF MEDIA GROUP INVESTORS LP	289,284.
TOTAL TO FORM 990-PF, PART III, LINE 3	289,284.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	10
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DESCRIPTION	AMOUNT
NET UNREALIZED LOSS ON INVESTMENTS	681,124.
INCOME REPORTED ON K-1S NOT INCLUDED IN FINANCIAL STATEMENTS	70,611.
TOTAL TO FORM 990-PF, PART III, LINE 5	751,735.

FORM 990-PF	CORPORATE STOCK	STATEMENT	11
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MARKETABLE SECURITIES - MORGAN STANLEY - SCHEDULE ATTACHED	1,912,223.	1,912,223.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,912,223.	1,912,223.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	12
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MEDIA GROUP INVESTORS LP	FMV	0.	0.
FURSA CAPITAL PARTNERS LP	FMV	68,821.	68,821.
TOTAL TO FORM 990-PF, PART II, LINE 13		68,821.	68,821.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 13

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LAND	134,364.	0.	134,364.
BUILDING AND IMPROVEMENT	10,763,988.	740,025.	10,023,963.
WINDOWS	5,700.	179.	5,521.
PAL CENTER ADDITIONS	191,983.	9,600.	182,383.
PAL CENTER ADDITIONS	63,410.	1,321.	62,089.
PAL CENTER ADDITIONS	302,501.	5,672.	296,829.
TOTAL TO FM 990-PF, PART II, LN 14	11,461,946.	756,797.	10,705,149.

FORM 990-PF OTHER ASSETS STATEMENT 14

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DEPOSITS	28,344.	28,344.	28,344.
PREPAID EXCISE TAX	10,495.	10,495.	10,495.
PREPAID INSURANCE	5,815.	5,656.	5,656.
OTHER RECEIVABLE	10,511.	8,333.	8,333.
CONSTRUCTION IN PROGRESS (PAL CENTER)	47,650.	0.	0.
TO FORM 990-PF, PART II, LINE 15	102,815.	52,828.	52,828.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 15
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
H. CHASE LENFEST 5 TOWER BRIDGE, 300 BARR HARBOR DRIVE SUITE 450 WEST CONSHOHOCKEN, PA 19428	DIRECTOR, PRESIDENT 10.00	 0.	 0.	 0.
MARGUERITE LENFEST 5 TOWER BRIDGE, 300 BARR HARBOR DRIVE SUITE 450 WEST CONSHOHOCKEN, PA 19428	DIRECTOR, SECRETARY 0.25	 0.	 0.	 0.
ANA MARIA LENFEST 5 TOWER BRIDGE, 300 BARR HARBOR DRIVE SUITE 450 WEST CONSHOHOCKEN, PA 19428	DIRECTOR, TREASURER 0.25	 0.	 0.	 0.
BRUCE MELGARY 5 TOWER BRIDGE, 300 BARR HARBOR DRIVE SUITE 450 WEST CONSHOHOCKEN, PA 19428	EXECUTIVE DIRECTOR 5.00	 12,425.	 0.	 0.
GRAHAME RICHARDS 5 TOWER BRIDGE, 300 BARR HARBOR DRIVE SUITE 450 WEST CONSHOHOCKEN, PA 19428	ASSISTANT SECRETARY 5.00	 6,300.	 0.	 0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		18,725.	0.	0.

FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT 16
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ACTIVITY ONE

THE FOUNDATION HAS CONTRUCTED A BUILDING THAT IS BEING USED
AS A PHILADELPHIA POLICE ATHLETIC LEAGUE CENTER.
CONSTRUCTION COSTS EXPENDED IN THE FISCAL YEAR ENDED 6/30/10
WERE \$300,899 SEE PART XII, LINE 2 AND THE SUPPORTING
EXPLANATION FOR THIS PART.

TO FORM 990-PF, PART IX-A, LINE 1

EXPENSES

300,899.

The H. Chase and Ana Maria Lenfest Foundation
Schedule of Appropriations and Payments
Fiscal Year Ending June 30, 2010

Recipient and/or Purpose	Tax Status	Amount Paid FYE 6/30/2010
Children's Crisis Treatment Center 1823 Callowhill Street Philadelphia, PA 19130-4109	501c(3)	\$500 00
Dalembert Foundation PO Box 340 Bala Cynwyd, PA 19004	501c(3)	\$2,500.00
The Episcopal Academy 1785 Bishop White Drive Newtown Square, PA 19073-9972 Annual Fund	501c(3)	\$2,500 00
The Episcopal Academy 1785 Bishop White Drive Newtown Square, PA 19073-9972 General	501c(3)	\$2,500.00
Face to Face at St. Vincent's 109 East Price Street Philadelphia, PA 19144 Aftercamp 2009	501c(3)	\$10,000.00
Face to Face at St. Vincent's 109 East Price Street Philadelphia, PA 19144 2009 Thanksgiving	501c(3)	\$378 88
Face to Face at St. Vincent's 109 East Price Street Philadelphia, PA 19144 2010 Summer Camp	501c(3)	\$10,000 00
Fairmount Park Conservancy 1617 JFK Boulevard Philadelphia, PA 19103 general operating support	501c(3)	\$1,000 00
Gesu School 1700 W. Thompson Street Philadelphia, PA 19121 Living Endowment	501c(3)	\$23,200.00
Joe Hand Boxing Gym, Inc. 407 E Pennsylvania Boulevard Feasterville, PA 19053 2010 Eastern Regional Golden Gloves Championship	501c(3)	\$5,000.00
Koresh Dance Company	501c(3)	\$5,000.00

The H. Chase and Ana Maria Lenfest Foundation
Schedule of Appropriations and Payments
Fiscal Year Ending June 30, 2010

Recipient and/or Purpose	Tax Status	Amount Paid FYE 6/30/2010
P.O Box 15815 2020 Chestnut Street Philadelphia, PA 19103 general operating support		
Morgan & Smokey Brown Foundation 1650 Suckle Hwy Ste 3 Pennsauken, NJ 08110 general operating	501c(3)	\$2,000 00
Philadelphia Committee to End Homelessness 802 N Broad Street Philadelphia, PA 19130 unrestricted	501c(3)	\$1,000 00
Philadelphia Museum of Art 26th Street & Ben Franklin Highway Philadelphia, PA 19130 Chairman's Council	501c(3)	\$10,000 00
Philadelphia Outward Bound Center 3250 West Sedgeley Drive East Fairmount Park Philadelphia, PA 19130-1001 Outward Bound programs for SquashSmarts students and unrestricted grant	501c(3)	\$16,850 00
Police Athletic League of Philadelphia 2524 East Clearfield Street Philadelphia, PA 19134-5098 PAL Night at the Sixers	501c(3)	\$5,000 00
Police Athletic League of Philadelphia 2524 East Clearfield Street Philadelphia, PA 19134-5098 Night at the Phillies	501c(3)	\$7,500 00
Police Athletic League of Philadelphia 2524 East Clearfield Street Philadelphia, PA 19134-5098 2009 PAL Award Dinner general operating support	501c(3)	\$13,000 00
Police Athletic League of Philadelphia 2524 East Clearfield Street Philadelphia, PA 19134-5098 2009 PAL Award Dinner general operating support	501c(3)	\$3,000 00
Salvation Army - Philadelphia 701 N. Broad Street Philadelphia, PA 19123 general operating support	501c(3)	\$1,000 00

The H. Chase and Ana Maria Lenfest Foundation
Schedule of Appropriations and Payments
Fiscal Year Ending June 30, 2010

Recipient and/or Purpose	Tax Status	Amount Paid FYE 6/30/2010
Solar Electric Light Fund 1612 K Street Suite 402 Washington DC Solar power and wireless communications in Africa	501c(3)	\$5,000 00
SquashSmarts C/O Drexel University Dept of Athletics 3141 Chestnut Street Philadelphia, PA 19104 76ers game for students	501c(3)	\$2,618.00
Total		<u>\$129,546 88</u>

(27 items)

The H Chase & Ana Maria Lenfest Foundation
Morgan Stanley - NWQ
Gains/(losses) for the fiscal year ended 06/30/10

Description	# Shares	Purch Date	Price	Cost	Sale Date	Price	Proceeds	Gain/(Loss)	ST/LT
Aetna Inc New CT	22	09/07/06	35.58	782.70	08/12/09	27.48	604.54	(178.16)	LT
Aetna Inc New CT	44	09/07/06	35.58	1,565.40	08/21/09	29.64	1,304.19	(261.21)	LT
Amgen Inc	30	05/24/07	54.50	1,635.06	08/06/09	62.67	1,880.13	245.07	LT
Amgen Inc	8	05/24/07	54.50	436.02	08/17/09	62.24	497.90	61.88	LT
Amgen Inc	12	11/15/07	54.69	656.28	08/17/09	62.24	746.86	90.58	LT
Amgen Inc	12	11/15/07	54.69	656.28	08/21/09	59.81	717.70	61.42	LT
Amgen Inc	13	11/15/07	54.69	710.97	08/31/09	61.11	794.40	83.43	LT
Anglogold Ashanti Ltd	34	04/15/08	36.85	1,252.97	08/12/09	37.63	1,279.45	26.48	LT
Anglogold Ashanti Ltd	41	04/14/08	37.15	1,523.14	08/12/09	37.63	1,542.87	19.73	LT
Anglogold Ashanti Ltd	19	06/04/08	34.54	656.19	08/21/09	36.15	686.90	30.71	LT
Anglogold Ashanti Ltd	1	04/15/08	36.85	36.85	08/21/09	36.15	36.15	(0.70)	LT
Anglogold Ashanti Ltd	30	06/04/08	34.54	1,036.09	08/31/09	37.87	1,136.07	99.98	LT
Anglogold Ashanti Ltd	3	06/05/08	34.49	103.46	09/09/09	41.90	125.70	22.24	LT
Anglogold Ashanti Ltd	19	06/04/08	34.54	656.19	09/09/09	41.90	796.07	139.88	LT
Anglogold Ashanti Ltd	7	06/05/08	34.49	241.41	09/18/09	43.19	302.36	60.95	LT
Aon Corp	39	08/22/06	33.69	1,313.80	08/12/09	40.65	1,585.32	271.52	LT
Aon Corp	7	08/22/06	33.69	235.81	08/17/09	41.75	292.24	56.43	LT
Aon Corp	20	08/22/06	33.69	673.74	08/21/09	41.23	824.57	150.83	LT
Aon Corp	14	08/22/06	33.69	471.62	08/31/09	41.53	581.40	109.78	LT
Aon Corp	14	08/22/06	33.69	471.62	05/04/10	44.05	616.66	145.04	LT
Apache Corp	9	01/04/07	63.80	574.19	08/06/09	86.86	781.77	207.58	LT
Apache Corp	11	01/03/07	64.48	709.32	08/06/09	86.86	955.50	246.18	LT
Apache Corp	20	01/04/07	63.80	1,275.98	08/12/09	87.43	1,748.58	472.60	LT
Apache Corp	15	01/04/07	63.80	956.99	08/21/09	85.96	1,289.42	332.43	LT
Apache Corp	11	01/04/07	63.80	701.79	08/31/09	85.61	941.68	239.89	LT
AT&T	56	10/25/05	23.71	1,327.65	08/21/09	25.13	1,407.24	79.59	LT
AT&T	18	10/25/05	23.71	426.74	08/31/09	26.51	477.16	50.42	LT
AT&T Inc	86	10/25/05	23.71	2,038.89	05/10/10	25.76	2,215.65	176.76	LT
AT&T Inc	40	10/25/05	23.71	948.32	05/11/10	25.50	1,020.12	71.80	LT
Barrick Gold Corp	13	02/03/03	16.41	213.33	08/12/09	34.99	454.86	241.53	LT
Barrick Gold Corp	47	01/30/04	19.50	916.72	08/12/09	34.99	1,644.48	727.76	LT
Barrick Gold Corp	22	01/30/04	19.50	429.10	08/21/09	33.48	736.54	307.44	LT
Barrick Gold Corp	34	01/30/04	19.50	663.16	08/31/09	34.10	1,159.37	496.21	LT
Barrick Gold Corp	34	01/30/04	19.50	663.16	09/09/09	39.64	1,347.81	684.65	LT
CA Incorporated	113	02/03/03	13.70	1,548.10	07/06/09	17.40	1,966.17	418.07	LT
CA Incorporated	103	02/03/03	13.70	1,411.10	08/06/09	21.31	2,194.90	783.80	LT
CA Incorporated	37	02/03/03	13.70	506.90	08/12/09	22.04	815.48	308.58	LT
CA Incorporated	60	02/03/03	13.70	822.00	08/17/09	22.75	1,365.08	543.08	LT
CA Incorporated	36	02/03/03	13.70	493.20	08/21/09	22.52	810.83	317.63	LT
CA Incorporated	65	02/03/03	13.70	890.50	08/31/09	22.81	1,482.61	592.11	LT
CBS Corp New CL B	3	09/02/05	26.82	80.46	08/17/09	10.76	32.29	(48.17)	LT
CBS Corp New CL B	85	09/06/05	27.08	2,302.04	08/17/09	10.76	914.79	(1,387.25)	LT
CBS Corp New CL B	108	12/20/07	28.17	3,042.21	08/17/09	10.76	1,162.32	(1,879.89)	LT
CBS Corp New CL B	16	09/06/05	27.08	433.32	08/31/09	10.86	173.75	(259.57)	LT
CBS Corp New CL B	28	09/07/05	27.12	759.40	08/31/09	10.86	304.07	(455.33)	LT
Comcast Corp CL A Spec	38	02/03/06	17.91	680.44	08/17/09	14.05	533.88	(146.56)	LT
Comcast Corp CL A Spec	59	02/03/06	17.91	1,056.48	08/31/09	14.45	852.52	(203.96)	LT
Comcast Corp CL A Spec	29	02/03/06	17.91	519.29	10/08/09	14.54	421.62	(97.67)	LT
Comcast Corp CL A Spec	43	11/26/07	19.13	822.68	10/08/09	14.54	625.17	(197.51)	LT
Comcast Corp CL A Spec	72	11/26/07	19.13	1,377.51	10/09/09	14.69	1,057.32	(320.19)	LT
Comcast Corp CL A Spec	34	11/26/07	19.13	650.49	12/21/09	16.69	567.30	(83.19)	LT
Comcast Corp CL A Spec	51	11/26/07	19.13	975.74	12/24/09	16.59	846.28	(129.46)	LT
Comcast Corp CL A Spec	9	11/26/07	19.13	172.19	03/22/10	16.78	151.03	(21.16)	LT
ConocoPhillips	13	04/15/05	63.46	824.92	08/31/09	45.55	592.13	(232.79)	LT
ConocoPhillips	39	04/18/05	63.46	2,474.75	03/31/10	51.03	1,990.05	(484.70)	LT
ConocoPhillips	7	04/18/05	63.46	444.19	06/18/10	54.18	379.28	(64.91)	LT

EOG Resources Inc	23	11/12/08	76 49	1,759 35	11/19/09	90 26	2,076 09	316 74	LT
EOG Resources Inc	6	11/12/08	76 49	458 96	11/25/09	88 54	531 22	72 26	LT
EOG Resources Inc	12	11/12/08	76 49	917.92	11/30/09	88 12	1,057 48	139 56	LT
Genworth Financial Inc CL A	277	05/27/04	19 51	5,403 52	07/06/09	6 99	1,936 59	(3,466 93)	LT
Genworth Financial Inc CL A	44	05/03/06	33 15	1,458 50	07/06/09	6 99	307 62	(1,150 88)	LT
Genworth Financial Inc CL A	37	05/03/06	33 15	1,226 47	08/17/09	8 55	316 39	(910 08)	LT
Genworth Financial Inc CL A	11	05/04/06	33 17	364 86	08/17/09	8 55	94 06	(270 80)	LT
Genworth Financial Inc CL A	63	05/04/06	33 17	2,089.63	08/31/09	8 71	548 71	(1,540 92)	LT
Hartford Fin Sers Grp	60	08/01/06	84 57	5,074 40	08/31/09	22 82	1,369 16	(3,705 24)	LT
Ingersol-Rand PLC shs	68	02/03/03	19 89	1,352 42	08/06/09	29.15	1,982 41	629 99	LT
Ingersol-Rand PLC shs	28	02/03/03	19 89	556.88	08/21/09	28 94	810 35	253 47	LT
Ingersol-Rand PLC shs	20	02/03/03	19 89	397 77	08/31/09	30 71	614 18	216 41	LT
JP Morgan Chase & Co	45	10/14/02	16 92	761.40	07/06/09	34 15	1,536 80	775 40	LT
JP Morgan Chase & Co	41	10/14/02	16 92	693 72	08/12/09	43 00	1,762 95	1,069 23	LT
JP Morgan Chase & Co	13	10/14/02	16 92	219 96	08/17/09	42 27	549 49	329 53	LT
JP Morgan Chase & Co	21	10/14/02	16 92	355 32	08/21/09	41 65	874 66	519 34	LT
JP Morgan Chase & Co	18	10/14/02	16 92	304 56	08/31/09	43 13	776 32	471 76	LT
JP Morgan Chase & Co	19	10/14/02	16 92	321 48	09/03/09	43 43	825 08	503 60	LT
JP Morgan Chase & Co	22	10/14/02	16 92	372 24	04/21/10	46 05	1,013 04	640 80	LT
Kimberly Clark Corp	22	02/03/03	45 89	1,009 64	08/12/09	57 43	1,263 42	253 78	LT
Kimberly Clark Corp	24	02/03/03	45 89	1,101 43	08/21/09	58 36	1,400 60	299 17	LT
Kimberly Clark Corp	10	02/03/03	45 89	458 93	08/31/09	60 16	601 58	142 65	LT
Kraft Foods Inc CL A	13	02/03/03	13 16	171.05	08/17/09	28 69	372 96	201 91	LT
Kraft Foods Inc CL A	15	02/03/03	13 16	197 37	08/31/09	28 43	426 43	229 06	LT
Kraft Foods Inc CL A	13	02/03/03	24 76	321 91	08/31/09	28 43	369 58	47 67	LT
Kraft Foods Inc CL A	61	06/20/06	24 76	1,510 48	09/17/09	26 10	1,592 09	81 61	LT
Kraft Foods Inc CL A	7	06/20/06	24 76	173 33	09/18/09	26 08	182 59	9 26	LT
Kraft Foods Inc CL A	40	06/21/06	24 87	994 87	09/18/09	26 08	1,043 34	48 47	LT
Lockheed Martin Corp	14	10/26/05	60 78	850 89	08/12/09	76 91	1,076 77	225 88	LT
Lockheed Martin Corp	15	10/26/05	60 78	911 66	08/21/09	73 96	1,109 37	197 71	LT
Lockheed Martin Corp	7	10/26/05	60 78	425 44	08/31/09	74 67	522 67	97 23	LT
Loews Corp	5	10/19/07	45 09	225 45	08/12/09	31 91	159 56	(65 89)	LT
Loews Corp	18	11/09/07	46 21	831 84	08/12/09	31 91	574 41	(257 43)	LT
Loews Corp	55	10/18/07	49 29	2,711 04	08/12/09	31 91	1,755 13	(955 91)	LT
Loews Corp	35	11/09/07	46 21	1,617 46	08/21/09	31 29	1,095 21	(522 25)	LT
Loews Corp	29	11/09/07	46 21	1,340 18	08/31/09	33 84	981 33	(358 85)	LT
Lorillard Inc	63	11/09/07	66 72	4,203 20	07/09/09	69 90	4,403 71	200 51	LT
Microsoft	116	06/27/05	25 20	2,922 67	07/06/09	23 77	2,757 70	(164 97)	LT
Microsoft Corp	23	06/27/05	25 20	579.49	08/12/09	23 67	544 44	(35 05)	LT
Microsoft Corp	66	06/27/05	25 20	1,662 90	08/21/09	23 60	1,557 57	(105 33)	LT
Microsoft Corp	45	06/27/05	25 20	1,133 79	08/31/09	24 47	1,101 12	(32 67)	LT
Microsoft Corp	18	06/27/05	25 20	453 52	10/28/09	28 34	510 06	56 54	LT
Microsoft Corp	41	06/27/05	25.20	1,033 01	10/29/09	28 91	1,185 43	152 42	LT
Microsoft Corp	56	06/27/05	25 20	1,410 94	11/10/09	28 56	1,599 51	188 57	LT
Microsoft Corp	40	06/27/05	25 20	1,007 82	12/21/09	30 16	1,206 58	198 76	LT
Microsoft Corp	12	06/10/08	28 13	337.57	12/21/09	30 17	361 98	24 41	LT
Motorola Inc	55	06/07/06	21.31	1,172.00	08/06/09	7 22	397 20	(774 80)	LT
Motorola Inc	89	06/06/06	21 54	1,917 34	08/06/09	7 22	642 74	(1,274 60)	LT
Motorola Inc	29	11/08/06	21 60	626 40	08/06/09	7 22	209 43	(416 97)	LT
Motorola Inc	72	11/08/06	21 60	1,555 20	08/12/09	7 15	514 59	(1,040 61)	LT
Motorola Inc	321	11/08/06	21 60	6,933.60	08/21/09	7 20	2,311 75	(4,621 85)	LT
Motorola Inc	15	05/29/07	18 19	272.87	08/31/09	7 46	111 90	(160 97)	LT
Motorola Inc	163	11/08/06	21 60	3,520.80	08/31/09	7 46	1,216 01	(2,304 79)	LT
Motorola Inc	84	05/29/07	18 19	1,528.09	09/09/09	7 69	645 89	(882.20)	LT
Motorola Inc	17	05/30/07	18 20	309 35	09/09/09	7 69	130 71	(178 64)	LT
Noble Energy Inc	18	06/07/05	37 32	671 80	08/12/09	60 76	1,093 65	421 85	LT
Noble Energy Inc	34	06/07/05	37 32	1,268 96	08/21/09	59 06	2,007 98	739 02	LT
Noble Energy Inc	2	06/07/05	37 32	74 64	08/31/09	61 79	123 58	48 94	LT
Noble Energy Inc	18	06/08/05	37.35	672 21	08/31/09	61 79	1,112 18	439 97	LT
Noble Energy Inc	19	06/08/05	37 35	709 56	12/29/09	72 47	1,376 99	667 43	LT
Noble Energy Inc	12	06/08/05	37 35	448.14	01/28/10	78.36	940 34	492 20	LT
Noble Energy Inc	5	06/08/05	37.35	186 73	01/29/10	77 77	388 83	202.10	LT
Noble Energy Inc	6	06/08/05	37.35	224.07	02/22/10	76 38	458 28	234 21	LT

Noble Energy Inc	9	06/08/05	37 35	336.11	03/04/10	73 54	661 84	325 73	LT
NRG Energy Inc	60	03/10/08	41 94	2,516 27	08/12/09	27 79	1,667 60	(848 67)	LT
NRG Energy Inc	31	03/10/08	41 94	1,300.07	08/21/09	27 84	863 01	(437 06)	LT
Philip Morris Intl Inc	17	02/03/03	20 26	344 49	08/12/09	47 18	802 04	457 55	LT
Philip Morris Intl Inc	34	06/20/06	38 16	1,297.32	08/12/09	47 18	1,604 07	306 75	LT
Philip Morris Intl Inc	17	06/20/06	38 16	648 66	08/21/09	46 46	789 79	141 13	LT
Philip Morris Intl Inc	14	06/20/06	38 16	534 19	08/31/09	46 64	652 94	118 75	LT
Pitney Bowes Inc	34	02/03/03	32 56	1,107 19	08/12/09	22 46	763 62	(343 57)	LT
Pitney Bowes Inc	21	02/03/03	32 56	683 85	08/17/09	22 09	463 87	(219 98)	LT
Pitney Bowes Inc	86	02/03/03	32 56	2,800 53	08/31/09	22 44	1,929 79	(870 74)	LT
Pitney Bowes Inc	32	02/03/03	32 56	1,042 06	03/09/10	22 78	729 04	(313 02)	LT
Pitney Bowes Inc	24	02/03/03	32 56	781 54	03/10/10	22 88	549 11	(232 43)	LT
Pitney Bowes Inc	7	02/03/03	32 56	227 95	03/11/10	22 96	160 69	(67 26)	LT
Raytheon Co New	25	10/14/03	28 00	700 09	08/12/09	47 43	1,185 71	485 62	LT
Raytheon Co New	27	10/14/03	28 00	756 10	08/21/09	47 25	1,275 71	519 61	LT
Raytheon Co New	13	10/14/03	28 00	364 05	08/31/09	47 54	618 00	253 95	LT
Raytheon Co New	7	10/14/03	28 00	196 03	12/29/09	52 21	365 48	169 45	LT
Raytheon Co New	11	10/14/03	28 00	308 04	12/30/09	52 38	576 22	268 18	LT
Raytheon Co New	8	10/14/03	28 00	224 03	12/31/09	52 62	420 96	196 93	LT
Raytheon Co New	26	10/14/03	28 00	728 10	02/24/10	55 27	1,437 02	708 92	LT
Raytheon Co New	11	10/14/03	28 00	308 04	06/08/10	53 08	583 86	275 82	LT
Raytheon Co New	7	10/14/03	28 00	196 03	06/18/10	52 83	369 83	173 80	LT
Sanofi Aventis ADS	48	08/02/07	41 24	1,979 73	08/12/09	33 17	1,592 23	(387 50)	LT
Sanofi Aventis ADS	21	08/02/07	41 24	866 13	08/21/09	31 74	666 52	(199 61)	LT
Sanofi Aventis ADS	26	08/02/07	41 24	1,072 35	08/31/09	33 95	882 67	(189 68)	LT
Talisman Energy Inc	40	06/24/08	22 52	900 63	08/12/09	15 92	636 86	(263 77)	LT
Talisman Energy Inc	17	06/23/08	22 54	383 23	08/12/09	15 92	270 66	(112 57)	LT
Talisman Energy Inc	59	06/24/08	22 52	1,328 43	08/21/09	15 81	932 76	(395 67)	LT
Talisman Energy Inc	33	06/24/08	22 52	743 02	08/31/09	16 18	533 92	(209 10)	LT
Union Pacific Corp	30	03/11/04	30 61	918 42	08/12/09	61 97	1,859 11	940 69	LT
Union Pacific Corp	13	03/11/04	30 61	397 98	08/21/09	59 64	775 30	377 32	LT
Union Pacific Corp	8	03/11/04	30 61	244 91	08/31/09	60 29	482 30	237 39	LT
Union Pacific Corp	14	03/11/04	30 61	428 60	03/03/10	67 59	946 25	517 65	LT
Union Pacific Corp	7	03/11/04	30 61	214 30	03/04/10	67 56	472 93	258 63	LT
United Sts STL CP	19	09/26/06	56 44	1,072 39	07/02/09	37 29	708 50	(364)	LT
United Sts STL CP	24	09/27/06	57 21	1,373 12	07/02/09	37 29	894 94	(478)	LT
Verizon Communications	50	09/30/03	31 15	1,557 42	08/12/09	31 25	1,562 45	5 03	LT
Verizon Communications	37	09/30/03	31 15	1,152 49	12/24/09	33 12	1,225 47	72 98	LT
Viacom Inc New Cl B	10	01/05/06	42 21	422 13	08/12/09	24 98	249 80	(172 33)	LT
Viacom Inc New Cl B	29	01/05/06	42 21	1,224 19	08/17/09	24 81	719 47	(504 72)	LT
Viacom Inc New Cl B	13	02/28/06	39 95	519 37	08/21/09	23 56	306 27	(213 10)	LT
Viacom Inc New Cl B	28	01/05/06	42 21	1,181 97	08/21/09	23 56	659 66	(522 31)	LT
Viacom Inc New Cl B	56	02/28/06	39 95	2,237 30	08/31/09	25 16	1,408 92	(828 38)	LT
Viacom Inc New Cl B	67	02/28/06	39 95	2,676 76	04/15/10	35 78	2,397 42	(279 34)	LT
Viacom Inc New Cl B	24	02/28/06	39 95	958 84	04/16/10	35 74	857 68	(101 16)	LT
Wells Fargo & Co New	70	02/03/03	23 84	1,668 45	08/12/09	29 02	2,031 37	362 92	LT
Wells Fargo & Co New	32	02/03/03	23 84	762 72	08/21/09	26 33	842 66	79 94	LT
Wells Fargo & Co New	5	02/03/03	23 84	119 18	08/25/09	27 67	138 37	19 19	LT
Wells Fargo & Co New	28	02/03/03	23 84	667 38	08/31/09	27 53	770 82	103 44	LT
Agilent Technologies	7	12/12/08	17 25	120.77	08/06/09	23 86	167 03	46 26	ST
Agilent Technologies	47	12/11/08	18 08	849 92	08/06/09	23 86	1,121 48	271 56	ST
Agilent Technologies	22	12/12/08	17 25	379.58	08/12/09	23 81	523 84	144 26	ST
Agilent Technologies	2	12/19/08	16 48	32 96	08/17/09	24 61	49 22	16 26	ST
Agilent Technologies	32	12/12/08	17 25	552 11	08/17/09	24 61	787 49	235 38	ST
Agilent Technologies	84	12/19/08	16 48	1,384.12	08/21/09	25 41	2,134 52	750 40	ST
Agilent Technologies	22	12/19/08	16 48	362 51	09/01/09	25 44	559 59	197 08	ST
Agilent Technologies	26	12/19/08	16 48	428.42	10/05/09	27 88	724 83	296 41	ST
Agilent Technologies	21	12/19/08	16 48	346.03	10/09/09	27 33	573 94	227 91	ST
Agilent Technologies	17	12/19/08	16 48	280 12	10/14/09	27 55	468 36	188 24	ST
Agilent Technologies	12	12/19/08	16.48	197.73	10/15/09	27 54	330 46	132 73	ST
Agilent Technologies	20	12/19/08	16 48	329 55	10/19/09	27.55	550 98	221 43	ST
Agilent Technologies	8	12/19/08	16 48	131 82	10/22/09	27 44	219 49	87 67	ST
Agilent Technologies	17	12/19/08	16 48	280.12	10/26/09	27 10	460 68	180 56	ST

Citigroup Inc	297	12/17/09	3 20	949 92	04/19/10	4 87	1,447 40	497 48	ST
Citigroup Inc	122	12/17/09	3 20	390 20	04/21/10	4 60	561 02	170 82	ST
Comcast Corp CL A Spec	78	08/19/09	13 95	1,087 74	03/22/10	16 78	1,308 89	221 15	ST
Comcast Corp CL A Spec	16	08/19/09	13.95	223 13	03/22/10	16 78	268 49	45 36	ST
Comcast Corp CL A Spec	9	08/19/09	13.95	125 51	03/23/10	16 82	151 37	25 86	ST
Comcast Corp CL A Spec	17	08/20/09	14 01	238 09	03/23/10	16 82	285 92	47 83	ST
ConocoPhillips	14	11/24/09	52 29	732 05	06/18/10	54 18	758 55	26 50	ST
ConocoPhillips	7	11/30/09	51.78	362 49	06/21/10	54 11	378 75	16 26	ST
ConocoPhillips	3	11/24/09	52 29	156 87	06/21/10	54 11	162 32	5 45	ST
ConocoPhillips	12	11/25/09	52 73	632 72	06/21/10	54 11	649 28	16 56	ST
CVS Caremark	18	07/13/09	30 88	555 89	06/17/10	32 10	577.72	21 83	ST
CVS Caremark	25	07/13/09	30 88	772 07	06/18/10	32 04	801 04	28 97	ST
EOG Resources Inc	14	11/12/08	76 49	1,070 91	08/31/09	73 59	1,030 23	(40 68)	ST
Halliburton Co	34	11/12/08	17 59	598 04	08/12/09	22 27	757 16	159 12	ST
Halliburton Co	18	11/12/08	17 59	316 61	08/17/09	23 49	422 80	106 19	ST
Halliburton Co	21	11/12/08	17 59	369 38	08/31/09	24 61	516 79	147 41	ST
Loews Corp	7	10/03/08	36 29	254 00	08/31/09	33 84	236 87	(17 13)	ST
Merck & Co	11	12/09/08	26 36	289 96	08/12/09	30 41	334 50	44 54	ST
Merck & Co	10	12/09/08	26 36	263 60	08/17/09	30 92	309 19	45 59	ST
Merck & Co	24	12/09/08	26 36	632 63	08/21/09	30 70	736 78	104 15	ST
Merck & Co	20	12/09/08	26 36	527 19	08/31/09	32 62	652 38	125 19	ST
MetLife Inc	26	10/08/08	31 92	829 96	08/12/09	37 02	962 49	132 53	ST
MetLife Inc	22	10/08/08	31 92	702 27	08/21/09	35 50	781 01	78 74	ST
MetLife Inc	32	10/08/08	31 92	1,021 48	08/31/09	38 12	1,219 80	198 32	ST
Mosaic Company	16	06/30/09	45 14	722 19	08/12/09	54 83	877 27	155 08	ST
Mosaic Company	10	06/30/09	45 14	451 37	09/09/09	50 50	504 98	53 61	ST
United Sts STL CP	39	09/18/08	89 96	3,508 62	07/02/09	37 29	1,454 28	(2,054)	ST

192,960 68

184,305 02 (8,655 66)

The H Chase & Ana Maria Lenfest Foundation
Morgan Stanley - FOX
Gains/(losses) for the fiscal year ended 06/30/10

Description	# Shares	Purch Date	Price	Cost	Sale Date	Price	Proceeds	Gain/(Loss)	ST/LT
Chubb corp	15 00	11/28/2008	51.09	766 38	7/6/2009	39 86	597 88	(168 50)	ST
Altria Group Inc	20 00	6/25/2009	16.47	329.35	7/6/2009	16 35	326 99	(2 36)	ST
Altria Group Inc	20 00	06/25/09	16.47	329 35	8/7/2009	17 60	351 99	22 64	ST
Altria Group Inc	45 00	06/25/09	16.47	741 05	8/12/2009	17 73	797 82	56 77	ST
Altria Group Inc	20 00	06/25/09	16.47	329.35	8/17/2009	17 74	354 79	25 44	ST
Altria Group Inc	35.00	06/25/09	16 47	576 37	8/21/2009	17 68	618 78	42 41	ST
Altria Group Inc	15 00	06/25/09	16.47	247 02	9/8/2009	18 21	273 14	26 12	ST
American Electric Power	10 00	10/13/08	30 61	306 14	9/8/2009	30.86	308 59	2 45	ST
Amerisource Bergen Corp	10 00	10/13/08	15.77	157 70	8/12/2009	20 39	203 90	46.20	ST
Amerisource Bergen Corp	20 00	10/13/08	15.77	315 41	8/17/2009	20 50	409 98	94 57	ST
Amerisource Bergen Corp	50 00	10/13/08	15 77	788 51	8/21/2009	20 41	1,020 47	231 96	ST
Amerisource Bergen Corp	20 00	10/13/08	15.77	315 41	9/8/2009	21 09	421 78	106 37	ST
Anadarko Pete	5 00	10/13/2008	31 94	159 68	7/6/2009	45 24	226 19	66 51	ST
Anadarko Pete	20 00	10/13/08	31.94	638 71	8/12/2009	49 93	998 57	359 86	ST
Anadarko Pete	10 00	10/13/08	31.94	319 36	8/21/2009	50 41	504 08	184.72	ST
Anadarko Pete	5 00	10/13/08	31 94	159 68	9/8/2009	53 52	267 59	107 91	ST
Apache Corp	5 00	10/13/08	75 07	375.33	8/17/2009	87 16	435 78	60 45	ST
Apache Corp	5 00	10/13/08	75.07	375 33	8/21/2009	85 71	428 53	53 20	ST
Apache Corp	5 00	10/13/08	75 07	375 33	9/8/2009	83 68	418 38	43 05	ST
Archer Daniels Midland	10 00	6/25/2009	27.12	271 22	7/6/2009	26 74	267 39	(3 83)	ST
Archer Daniels Midland	5 00	06/25/09	27 12	135 61	8/7/2009	28 87	144 34	8 73	ST
Archer Daniels Midland	25 00	06/25/09	27.12	678 04	8/12/2009	28 52	712 98	34 94	ST
Archer Daniels Midland	5 00	06/25/09	27.12	135 61	8/17/2009	28 28	141 39	5 78	ST
Archer Daniels Midland	20 00	06/25/09	27.12	542 43	8/21/2009	27 57	551 38	8.95	ST
Archer Daniels Midland	10 00	06/25/09	27.12	271 22	9/8/2009	27 75	277 49	6 27	ST
BB&T Corp	50 00	02/06/09	19.15	957 45	8/12/2009	25 71	1,285 46	328 01	ST
BB&T Corp	25 00	02/06/09	19.15	478 72	8/17/2009	25 57	639 23	160 51	ST
BB&T Corp	45 00	02/06/09	19.15	861 70	8/21/2009	27 74	1,248 26	386 56	ST
BB&T Corp	20 00	02/06/09	19 15	382 98	9/8/2009	26 26	525 18	142 20	ST
Bunge LTD	5 00	11/28/2008	42 33	211.66	7/6/2009	60 10	300 49	88 83	ST
Bunge LTD	5 00	11/28/08	42.33	211 66	8/7/2009	71 84	359 19	147 53	ST
Bunge LTD	5 00	11/28/08	42 33	211 66	8/12/2009	71 54	357 69	146 03	ST
Bunge LTD	5 00	11/28/08	42.33	211 66	8/21/2009	63.91	319 54	107 88	ST
Chubb corp	15 00	11/28/08	51.09	766.38	8/7/2009	48 57	728 53	(37 85)	ST
Chubb corp	20 00	11/28/08	51.09	1,021 85	8/12/2009	48 20	963 97	(57 88)	ST
Chubb corp	5 00	12/30/08	49.36	246 78	8/12/2009	48 20	240 99	(5 79)	ST
Chubb corp	15 00	12/30/08	49 36	740 35	8/17/2009	48 30	724 48	(15 87)	ST
Chubb corp	20 00	12/30/08	49.36	987 13	8/21/2009	47 76	955 17	(31 96)	ST
Chubb corp	5 00	12/30/08	49.36	246 78	9/8/2009	48 51	242 54	(4 24)	ST
Exelon Corp	5 00	6/23/2009	48.95	244 75	7/6/2009	51 16	255 79	11 04	ST
Exelon Corp	10 00	06/23/09	48.95	489 50	8/7/2009	50 86	508 58	19 08	ST
Exelon Corp	15 00	06/23/09	48 95	734 24	8/12/2009	49 79	746 83	12 59	ST
Exelon Corp	10 00	06/23/09	48 95	489.50	8/17/2009	50 09	500 88	11 38	ST
Exelon Corp	15 00	06/23/09	48 95	734 24	8/21/2009	49.16	737 38	3.14	ST
Exelon Corp	5 00	06/23/09	48.95	244 75	9/8/2009	48 98	244 89	0.14	ST
Freeport McMoran CP& GLD	5.00	01/06/09	30.99	154.97	8/7/2009	63 04	315.19	160 22	ST
Freeport McMoran CP& GLD	10 00	01/06/09	30.99	309 93	8/12/2009	64.34	643 38	333.45	ST
Freeport McMoran CP& GLD	5 00	01/06/09	30.99	154.97	8/17/2009	62 50	312 49	157.52	ST
Freeport McMoran CP& GLD	5.00	01/06/09	30.99	154 97	8/21/2009	60 13	300 64	145.67	ST
General Electric	30 00	7/10/2008	27.31	819 20	7/6/2009	11.70	350 99	(468 21)	ST
General Electric	5 00	12/30/08	15.62	78 10	8/17/2009	14 24	71 20	(6 90)	ST
General Electric	35 00	12/30/08	15.62	546.70	8/21/2009	13 58	475 28	(71 42)	ST
General Electric	25.00	12/30/08	15.62	390 50	9/8/2009	13.24	330 99	(59 51)	ST
Hess Corporation	5.00	11/28/2008	53.40	266 99	7/6/2009	53 54	267 69	0 70	ST
Hess Corporation	5 00	11/28/08	53.40	266 99	8/7/2009	55.63	278 14	11.15	ST
Hess Corporation	5 00	11/28/08	53.40	266 99	8/12/2009	55.05	275 24	8 25	ST
Hess Corporation	5 00	11/28/08	53.40	266.99	8/17/2009	53.82	269 09	2 10	ST
Hess Corporation	5 00	11/28/08	53.40	266.99	9/8/2009	49.87	249 34	(17.65)	ST

Intel Corp	25.00	11/28/2008	13 82	345.45	7/6/2009	16 48	411 98	66 53	ST
Intel Corp	40.00	11/28/08	13 82	552.72	8/7/2009	19 27	770.78	218 06	ST
Intel Corp	70.00	11/28/08	13.82	967.26	8/12/2009	18 72	1,310 55	343 29	ST
Intel Corp	25.00	11/28/08	13 82	345.45	8/17/2009	18 99	474 73	129 28	ST
Intel Corp	5.00	01/06/09	15 41	77.05	8/17/2009	18 99	94.95	17 90	ST
Intel Corp	55.00	01/06/09	15 41	847.55	8/21/2009	18 72	1,029.57	182 02	ST
Intel Corp	30.00	01/06/09	15 41	462.30	9/8/2009	19 65	589.48	127 18	ST
J C Penney Co	10.00	11/28/08	19 12	191.23	8/7/2009	31 01	310.09	118 86	ST
J C Penney Co	15.00	11/28/08	19 12	286.85	8/12/2009	33 58	503.68	216 83	ST
J C Penney Co	15.00	11/28/08	19 12	286.85	8/21/2009	30 97	464.53	177 68	ST
Lincoln National Corp	10.00	02/06/09	16 08	160.83	8/7/2009	22 65	226.49	65 66	ST
Lincoln National Corp	20.00	02/06/09	16 08	321 66	8/12/2009	22 80	455 98	134 32	ST
Lincoln National Corp	5.00	02/06/09	16 08	80.42	8/17/2009	23 05	115 24	34 82	ST
Lincoln National Corp	20 00	02/06/09	16 08	321 66	8/21/2009	23 02	460.38	138 72	ST
Lincoln National Corp	5 00	02/06/09	16 08	80.42	9/8/2009	23 28	116.39	35 97	ST
Merck & Co	25.00	12/07/08	30 36	759.09	8/21/2009	30 72	767.98	8 89	ST
Morgan Stanley	10 00	2/6/2009	23 62	236 18	7/6/2009	28 46	284 59	48 41	ST
Morgan Stanley	5 00	02/06/09	23 62	118 09	8/7/2009	30 03	150 14	32 05	ST
Morgan Stanley	10 00	02/06/09	23 62	236.18	8/12/2009	31 63	316.29	80 11	ST
Morgan Stanley	5.00	02/06/09	23 62	118.09	8/17/2009	30 18	150 89	32 80	ST
Morgan Stanley	15 00	02/06/09	23 62	354.27	8/21/2009	28 85	432 73	78 46	ST
Morgan Stanley	5.00	02/06/09	23 62	118.09	9/8/2009	27 76	138 79	20 70	ST
Penney JC Co	5.00	11/28/08	19 12	95 62	9/8/2009	29 48	147 39	51 77	ST
Pfizer Inc	35 00	6/23/2009	14 77	516.95	7/6/2009	14 95	523 23	6.28	ST
Pfizer Inc	35 00	06/23/09	14 77	516 95	8/7/2009	16 03	561 12	44 17	ST
Pfizer Inc	55.00	06/23/09	14 77	812 34	8/12/2009	16 06	883 29	70 95	ST
Pfizer Inc	30 00	06/23/09	14 77	443 10	8/17/2009	15 91	477 28	34 18	ST
Pfizer Inc	40.00	06/23/09	14 77	590 80	8/21/2009	15 98	639 18	48 38	ST
Pfizer Inc	20.00	06/23/09	14 77	295.40	9/8/2009	16 23	324 59	29 19	ST
PPG Industries Inc	15 00	7/10/2008	55 54	833 07	7/6/2009	43 77	656 53	(176 54)	ST
Prudential Financial Inc	15.00	12/30/2008	28 47	427.06	7/6/2009	37 20	557 98	130 92	ST
Prudential Financial Inc	15.00	12/30/08	28 47	427 06	8/7/2009	46 15	692.23	265 17	ST
Prudential Financial Inc	20.00	12/30/08	28 47	569.41	8/12/2009	48 12	962.37	392 96	ST
Prudential Financial Inc	10.00	12/30/08	28 47	284.70	8/17/2009	47 03	470 28	185 58	ST
Prudential Financial Inc	20 00	12/30/08	28 47	569.41	8/21/2009	45 67	913 37	343 96	ST
Prudential Financial Inc	5 00	12/30/08	28 47	142 35	9/8/2009	47 49	237.44	95 09	ST
Sysco Corp	15 00	06/25/09	23 13	347 00	07/06/09	22 41	336.14	(10 86)	ST
Sysco Corp	15 00	06/25/09	23 13	347.00	8/7/2009	24 45	366.74	19 74	ST
Sysco Corp	35.00	06/25/09	23 13	809.66	8/12/2009	24 79	867.62	57 96	ST
Sysco Corp	5.00	06/25/09	23 13	115 67	8/17/2009	25 00	124 99	9.32	ST
Sysco Corp	30 00	06/25/09	23.13	694.00	8/21/2009	24 06	721 78	27.78	ST
Sysco Corp	5.00	06/25/09	23 13	115.67	9/8/2009	25 14	125.69	10 02	ST
Time Warnere Cable Inc	10.00	12/30/2008	41 34	413.38	7/6/2009	31 58	315 79	(97 59)	ST
Time Warnere Cable Inc	5.00	12/30/08	41 34	206.69	8/7/2009	34 76	173.79	(32 90)	ST
Time Warnere Cable Inc	10 00	12/30/08	41 34	413.38	8/12/2009	34 96	349 59	(63 79)	ST
Time Warnere Cable Inc	5.00	12/30/08	41 34	206.69	8/17/2009	34 47	172 34	(34 35)	ST
Time Warnere Cable Inc	10 00	12/30/08	41 34	413 38	8/21/2009	32 93	329 29	(84 09)	ST
Time Warnere Cable Inc	5.00	12/30/08	41 34	206.69	9/8/2009	36 10	180.49	(26 20)	ST
TJX Cos Inc New	5.00	12/30/08	19 92	99.59	8/7/2009	35 76	178.79	79 20	ST
TJX Cos Inc New	10.00	12/30/08	19 92	199.17	8/12/2009	35 17	351.69	152 52	ST
TJX Cos Inc New	5.00	12/30/08	19.92	99.59	8/17/2009	35 58	177.89	78.30	ST
TJX Cos Inc New	15.00	12/30/08	19 92	298.76	8/21/2009	33 91	508.63	209.87	ST
Tupperware Brands	10.00	11/28/2008	19 53	195.27	7/6/2009	25 96	259 59	64 32	ST
Tupperware Brands	20.00	11/28/08	19.53	390.54	8/7/2009	34 01	680.18	289.64	ST
Tupperware Brands	35.00	11/28/08	19 53	683.45	8/12/2009	32 14	1,124.87	441 42	ST
Tupperware Brands	15.00	11/28/08	19 53	292.91	8/17/2009	32 61	489.13	196 22	ST
Tupperware Brands	20.00	11/28/08	19 53	390.54	8/21/2009	34 13	682.58	292.04	ST
Tupperware Brands	15.00	11/28/08	19 53	292.91	9/8/2009	36 89	553.33	260.42	ST
Wells Fargo & Co	20.00	11/17/2008	27 97	559.31	7/6/2009	24 38	487.58	(71.73)	ST
Wells Fargo & Co	30.00	11/17/08	27 97	838.97	8/7/2009	26 62	798.57	(40 40)	ST
Wells Fargo & Co	65.00	11/17/08	27 97	1,817.76	8/12/2009	28 92	1,879.75	61 99	ST
Wells Fargo & Co	20.00	11/17/08	27.97	559.31	8/17/2009	27 21	544.18	(15.13)	ST
Wells Fargo & Co	50.00	11/17/08	27 97	1,398.28	8/21/2009	26 46	1,322 96	(75 32)	ST
Wells Fargo & Co	15.00	11/17/08	27 97	419.48	9/8/2009	26 40	395.99	(23 49)	ST

Wells Fargo & Co	5.00	02/06/09	18 62	93 12	9/8/2009	26.40	132 00	38 88	ST
Anadarko Pete	40 00	01/26/10	65.03	2,601.24	6/16/2010	41 18	1,647 34	(953 90)	ST
Halliburton Co	105.00	12/31/09	30 32	3,183 95	6/16/2010	24 41	2,562 97	(620.98)	ST
Ameican Electric Power Co	15 00	11/3/2004	33 10	496.50	7/6/2009	28.89	433 33	(63.17)	LT
Ameican Electric Power Co	25.00	11/03/04	33.10	827 50	8/7/2009	30 85	771 23	(56 27)	LT
Ameican Electric Power Co	25.00	08/16/07	44.12	1,102 90	08/07/09	31.17	779 22	(323 68)	LT
Ameican Electric Power Co	5.00	11/03/04	33.10	165 50	8/12/2009	31 17	155 85	(9 65)	LT
Ameican Electric Power Co	10.00	08/16/07	44 12	441.16	08/12/09	31.20	311 99	(129.17)	LT
Ameican Electric Power Co	25.00	08/16/07	44.12	1,102 90	08/18/09	30.75	768 73	(334 17)	LT
American Electric Power	5 00	08/16/07	44.12	220 58	9/8/2009	30 86	154 29	(66.29)	LT
Amerisource Bergen Corp	30 00	7/6/2004	13 16	394 66	7/6/2009	17 75	532.48	137 82	LT
Amerisource Bergen Corp	35 00	07/06/04	13 16	460 44	08/04/09	20 42	714 77	254.33	LT
Amerisource Bergen Corp	55.00	07/06/04	13.16	723 54	08/07/09	20.39	1,121 46	397 92	LT
Apache Corp	15.00	12/27/06	66 24	993.62	08/07/09	86 90	1,303 46	309 84	LT
AT&T Inc	25 00	8/16/2007	37 89	947 33	7/6/2009	24 78	619 48	(327 85)	LT
AT&T Inc	20 00	01/26/02	37 89	757 86	08/04/09	26 24	524 78	(233.08)	LT
AT&T Inc	40.00	02/23/04	37.89	1,515 72	08/07/09	25 69	1,027 57	(488.15)	LT
AT&T Inc	15.00	07/21/01	37 89	568 40	08/12/09	25 70	385 49	(182 91)	LT
AT&T Inc	30.00	02/09/03	37 89	1,136 79	08/18/09	25 15	754 48	(382 31)	LT
AT&T Inc	15 00	08/16/07	37.89	568 40	9/8/2009	25 44	381 59	(186 81)	LT
BB & T Corp	30 00	3/25/2008	35 15	1,054 46	7/6/2009	22 01	660 28	(394 18)	LT
BB & T Corp	30.00	03/25/08	35.15	1,054.46	08/04/09	23 66	709 90	(344.56)	LT
Chevron Corp	10 00	2/3/2003	32 66	326 60	7/6/2009	66 09	660 88	334 28	LT
Chevron Corp	10.00	05/03/03	32 66	326.60	08/04/09	70 40	703 98	377.38	LT
Chevron Corp	15 00	02/03/03	32.66	489 90	08/07/09	69.63	1,044 42	554 52	LT
Chevron Corp	10.00	02/03/03	32 66	326 60	08/12/09	68.84	688 38	361 78	LT
Chevron Corp	15 00	02/03/03	32 66	489 90	08/18/09	66 81	1,002 12	512 22	LT
Chevron Corp	5.00	02/03/03	32.66	163 30	9/8/2009	68.82	344 09	180 79	LT
ConcoPhillips	5 00	6/14/2004	36.90	184 52	7/6/2009	42.01	210 04	25 52	LT
ConcoPhillips	5 00	06/14/04	36 90	184 52	08/04/09	44 86	224 29	39.77	LT
ConcoPhillips	10 00	06/14/04	36 90	369.04	08/07/09	44 29	442 88	73 84	LT
ConcoPhillips	10.00	06/14/04	36.90	369 04	08/12/09	43 86	438 58	69.54	LT
ConcoPhillips	10 00	06/14/04	36 90	369 04	08/18/09	42 54	425 38	56.34	LT
ConcoPhillips	5 00	06/14/04	36 90	184 52	9/8/2009	44 61	223 04	38 52	LT
CVS Caremark Corp	15 00	12/27/2006	31.07	466 00	7/6/2009	31 80	476 98	10 98	LT
CVS Caremark Corp	20 00	12/27/06	31 07	621 33	08/04/09	33 99	679 78	58.45	LT
CVS Caremark Corp	35 00	12/27/06	31.07	1,087 33	08/07/09	34 32	1,201 16	113.83	LT
CVS Caremark Corp	5 00	12/27/06	31 07	155.33	08/12/09	35 07	175 35	20 02	LT
CVS Caremark Corp	5 00	02/06/07	33.08	165 39	08/12/09	35 07	175 35	9 96	LT
CVS Caremark Corp	25 00	02/06/07	33.08	826 94	08/18/09	34.36	858 97	32.03	LT
CVS Caremark Corp	15.00	02/06/07	33 08	496 17	9/8/2009	36 54	548.08	51.91	LT
Dominion Res Inc	15 00	2/24/2006	37.40	561 00	7/6/2009	33 36	500 38	(60 62)	LT
Dominion Res Inc	15 00	02/24/06	37 40	561 00	08/04/09	33 72	505 78	(55.22)	LT
Dominion Res Inc	25 00	02/24/06	37 40	935 00	08/07/09	33 73	843 22	(91 78)	LT
Dominion Res Inc	10 00	02/24/06	37 40	374 00	08/12/09	33 71	337 09	(36.91)	LT
Dominion Res Inc	25 00	02/24/06	37.40	935 00	08/18/09	33 18	829 47	(105.53)	LT
Dominion Res Inc	5 00	02/24/06	37.40	187 00	9/8/2009	32 74	163 69	(23 31)	LT
Exxon Mobil Corp	10 00	12/27/2006	76 50	765 04	7/6/2009	69 81	698 08	(66.96)	LT
Exxon Mobil Corp	15 00	12/27/06	76 50	1,147 56	08/04/09	70 48	1,057 17	(90 39)	LT
Exxon Mobil Corp	25.00	12/27/06	76 50	1,912 59	08/07/09	69.84	1,745.95	(166.64)	LT
Exxon Mobil Corp	10 00	12/27/06	76.50	765 04	08/12/09	68 94	689 38	(75.66)	LT
Exxon Mobil Corp	20 00	12/27/06	76.50	1,530 07	08/18/09	66.44	1,328 76	(201.31)	LT
Exxon Mobil Corp	10 00	12/27/06	76.50	765.04	9/8/2009	68 70	686.98	(78.06)	LT
General Electric	15.00	07/10/08	27.31	409 60	08/04/09	13.80	206 99	(202 61)	LT
General Electric	55.00	07/10/08	27.31	1,501 86	08/07/09	14 72	809 68	(692.18)	LT
General Electric	25 00	07/10/08	27.31	682.66	08/12/09	14 24	355.98	(326.68)	LT
Honeywell International Inc	10.00	12/7/2005	36.20	361 95	7/6/2009	31.34	313 39	(48.56)	LT
Honeywell International Inc	15 00	12/07/05	36.19	542 92	08/04/09	35 64	534 58	(8 34)	LT
Honeywell International Inc	25.00	12/07/05	36.19	904.86	08/07/09	36.50	912.47	7.61	LT
Honeywell International Inc	10.00	12/07/05	36.20	361 95	08/12/09	35.94	359.39	(2.56)	LT
Honeywell International Inc	20.00	12/07/05	36.19	723 89	08/18/09	34.83	696 58	(27.31)	LT
Honeywell International Inc	5.00	12/07/05	36.19	180 97	9/8/2009	35.82	179.09	(1.88)	LT
JP Morgan Chase & Co	15 00	11/29/2007	43.92	658 75	7/6/2009	34 30	514 48	(144.27)	LT
JP Morgan Chase & Co	20 00	11/09/07	43.92	878.34	08/04/09	40 24	804 77	(73.57)	LT

JP Morgan Chase & Co	35.00	11/29/07	43 92	1,537.09	08/07/09	42 70	1,494.46	(42 63)	LT
JP Morgan Chase & Co	15.00	11/29/07	43 92	658.75	08/12/09	42.20	632.98	(25 77)	LT
JP Morgan Chase & Co	30.00	11/29/07	43 92	1,317.50	08/18/09	41 73	1,251.86	(65 64)	LT
JP Morgan Chase & Co	10.00	11/29/07	43 92	439.17	9/8/2009	41 27	412.68	(26 49)	LT
Kimberly Clark Corp	10.00	2/3/2003	45 87	458.73	7/6/2009	52.36	523.58	64 85	LT
Kimberly Clark Corp	10.00	02/03/03	45 87	458.73	8/7/2009	59 11	591.08	132 35	LT
Kimberly Clark Corp	20.00	02/03/03	45 87	917.46	8/12/2009	57.49	1,149.77	232 31	LT
Kimberly Clark Corp	10.00	02/03/03	45 87	458.73	8/17/2009	58 59	585.88	127 15	LT
Kimberly Clark Corp	20.00	02/03/03	45 87	917.46	8/21/2009	58.37	1,167.37	249 91	LT
Kimberly Clark Corp	5.00	02/03/03	45 87	229.37	9/8/2009	58 31	291.54	62 17	LT
Merck & Co	15.00	12/7/2005	30.36	455.45	7/6/2009	27 89	418.33	(37 12)	LT
Merck & Co	25.00	12/07/05	30 36	759.09	8/7/2009	29 82	745.48	(13 61)	LT
Merck & Co	30.00	12/07/05	30 36	910.90	8/12/2009	30 04	901.17	(9 73)	LT
Merck & Co	15.00	12/07/05	30 36	455.45	8/17/2009	30 73	460.93	5 48	LT
Merck & Co	15.00	12/07/05	30 36	455.45	9/8/2009	30 94	464.08	8 63	LT
Microsoft Corp	30.00	2/6/2007	29 34	880.23	7/6/2009	23 74	712.18	(168 05)	LT
Microsoft Corp	10.00	02/06/07	29 34	293.41	8/7/2009	23 72	237.19	(56 22)	LT
Microsoft Corp	55.00	02/06/07	29 34	1,613.75	8/12/2009	23 70	1,303.57	(310 18)	LT
Microsoft Corp	25.00	02/06/07	29 34	733.52	8/17/2009	23 48	586.98	(146 54)	LT
Microsoft Corp	30.00	02/06/07	29 34	880.23	8/21/2009	23 48	704.38	(175 85)	LT
Microsoft Corp	20.00	02/09/07	29 34	586.82	9/8/2009	23 97	479.38	(107 44)	LT
PPG Industries Inc	5.00	07/10/08	55 54	277.69	08/04/09	56 98	284.89	7 20	LT
PPG Industries Inc	15.00	07/10/08	55 54	833.07	08/07/09	56.03	840.42	7 35	LT
PPG Industries Inc	5.00	07/10/08	55 54	277.69	08/12/09	55 33	276.64	(1 05)	LT
PPG Industries Inc	15.00	07/10/08	55 54	833.07	08/18/09	52 85	792.72	(40 35)	LT
PPG Industries Inc	5.00	07/10/08	55 54	277.69	9/8/2009	54 03	270.14	(7 55)	LT
Public Service Enterprises GP	20.00	11/3/2004	21 50	430.00	7/6/2009	32 58	651.58	221 58	LT
Public Service Enterprises GP	10.00	11/03/04	21 50	215.00	08/04/09	32 43	324.29	109 29	LT
Public Service Enterprises GP	25.00	11/03/04	21 50	537.50	08/07/09	31.55	788.72	251 22	LT
Public Service Enterprises GP	15.00	11/03/04	21 50	322.50	08/12/09	31.75	476.23	153 73	LT
Public Service Enterprises GP	25.00	11/03/04	21 50	537.50	08/18/09	31 22	780.47	242 97	LT
Public Service Enterprises GP	10.00	11/03/04	21 50	215.00	9/8/2009	31 15	311.49	96 49	LT
Sealed Air CP	15.00	12/27/2007	23 56	353.35	7/6/2009	18 39	275.84	(77 51)	LT
Sealed Air CP	5.00	12/27/07	23 56	117.78	08/04/09	18 90	94.49	(23 29)	LT
Sealed Air CP	40.00	12/27/07	23.56	942.28	08/07/09	18 60	743.98	(198 30)	LT
Sealed Air CP	15.00	12/27/07	23 56	353.35	08/12/09	18.83	282.44	(70 91)	LT
Sealed Air CP	10.00	12/27/07	23 56	235.57	08/18/09	17 95	179.50	(56 07)	LT
Sealed Air CP	10.00	07/10/08	18 73	187.26	08/18/09	17 95	179.50	(7 76)	LT
Sealed Air CP	10.00	07/10/08	18 73	187.26	9/8/2009	18 20	181.99	(5 27)	LT
Target Corporation	5.00	3/12/2008	51 84	259.18	7/6/2009	39.30	196.49	(62 69)	LT
Target Corporation	5.00	03/12/08	51 84	259.18	08/04/09	42 18	210.89	(48 29)	LT
Target Corporation	5.00	03/12/08	51 84	259.18	08/07/09	42 54	212.69	(46 49)	LT
Target Corporation	5.00	03/12/08	51 84	259.18	08/12/09	42 62	213.09	(46 09)	LT
Target Corporation	10.00	03/25/08	53 37	533.70	08/18/09	44 35	443.48	(90 22)	LT
Verizon Communications	15.00	9/13/2006	34 41	516.13	7/6/2009	30 69	460.33	(55 80)	LT
Venzon Communications	20.00	09/13/06	34 41	688.17	8/7/2009	31 85	636.98	(51 19)	LT
Verizon Communications	15.00	09/13/06	34 41	516.13	8/12/2009	31.16	467.39	(48 74)	LT
Venzon Communications	25.00	12/27/07	44 53	1,113.20	8/12/2009	31 16	778.98	(334 22)	LT
Verizon Communications	10.00	12/27/07	44 52	445.20	8/17/2009	31 21	312.09	(133 11)	LT
Venzon Communications	30.00	12/27/07	44 53	1,335.84	8/21/2009	30 21	906.27	(429 57)	LT
Venzon Communications	10.00	12/27/07	44.53	445.28	9/8/2009	30 20	301.99	(143 29)	LT
Walt Disney Co Hldg Co	10.00	2/3/2003	17 16	171.61	7/6/2009	23 25	232.49	60 88	LT
Walt Disney Co Hldg Co	10.00	02/03/03	17 16	171.61	8/7/2009	25.64	256.39	84 78	LT
Walt Disney Co Hldg Co	25.00	02/03/03	17 16	429.02	8/12/2009	26 37	659.23	230 21	LT
Walt Disney Co Hldg Co	10.00	02/03/03	17.16	171.61	8/17/2009	26 31	263.09	91 48	LT
Walt Disney Co Hldg Co	20.00	02/03/03	17 16	343.22	8/21/2009	25 04	500.78	157 56	LT
Walt Disney Co Hldg Co	5.00	02/03/03	17 16	85.80	9/8/2009	25.35	126.74	40 94	LT
Tuberville Brands Corp	120.00	12/30/08	21 88	2,625.28	1/8/2010	47 98	5,757.81	3,132.53	LT
Apache Corp	10.00	10/13/08	75.07	750.66	1/29/2010	103.71	1,037.12	286.46	LT
Anadarko Pete	40.00	10/13/08	31 94	1,277.43	6/16/2010	41 18	1,647.34	369.91	LT
				131,541.23					

The H Chase & Ana Maria Lenfest Foundation
Morgan Stanley - ASH
Gains/(losses) for the fiscal year ended 06/30/10

Description	# Shares	Purch Date	Price	Cost	Sale Date	Price	Proceeds	Gain/(Loss)	ST/LT
Abbott Laboratories	39	05/15/09	43.40	1,692.60	09/29/09	46.81	1,825.51	132.91	ST
Aecom Technology Corp	26	01/26/09	26.88	698.78	08/21/09	28.01	728.24	29.46	ST
Aecom Technology Corp	43	01/26/09	26.88	1,155.67	08/31/09	28.42	1,222.03	66.36	ST
Aecom Technology Corp	10	02/25/09	24.78	247.80	08/31/09	28.42	284.19	36.39	ST
Aecom Technology Corp	4	02/25/09	24.78	99.12	09/14/09	28.24	112.95	13.83	ST
Aecom Technology Corp	2	05/15/09	29.83	59.66	09/14/09	28.24	56.48	(3.18)	ST
Amgen Inc	4.00	05/07/09	47.14	188.56	04/14/10	60.76	243.03	54.47	ST
Amgen Inc	35.00	05/15/09	48.21	1,687.35	04/14/10	60.76	2,126.52	439.17	ST
Charles Schwab New	27	09/19/08	25.20	680.45	08/21/09	17.58	474.64	(205.81)	ST
Charles Schwab New	34	09/19/08	25.20	856.87	08/31/09	17.82	605.86	(251.01)	ST
Charles Schwab New	46	05/15/09	17.05	784.30	10/28/09	18.02	828.80	44.50	ST
Clorox Co DE	13	10/30/08	58.84	764.87	08/12/09	57.89	752.55	(12.32)	ST
Clorox Co DE	12	10/30/08	58.84	706.04	08/21/09	57.13	685.54	(20.50)	ST
Clorox Co DE	18	10/30/08	58.84	1,059.06	08/31/09	59.05	1,062.87	3.81	ST
Danaher Corp	15	12/05/08	49.82	747.27	08/31/09	62.26	933.87	186.60	ST
Darden Restaurants	15	04/15/09	36.29	544.39	08/12/09	31.91	478.63	(65.76)	ST
Darden Restaurants	18	04/15/09	36.29	653.27	08/21/09	31.58	568.39	(84.88)	ST
Darden Restaurants	14	04/15/09	36.29	508.10	08/31/09	33.67	471.36	(36.74)	ST
Dolby CLA A Com Stk	15	01/26/09	27.42	411.37	08/21/09	40.30	604.48	193.11	ST
Dolby CLA A Com Stk	15	01/26/09	27.42	411.37	08/31/09	39.78	596.68	185.31	ST
Emerson Electric Co	33	05/15/09	33.74	1,113.42	08/14/09	34.98	1,154.50	41.08	ST
Family Dollar Stores	38	10/30/08	27.00	1,026.16	08/12/09	31.44	1,194.68	168.52	ST
Family Dollar Stores	26	10/30/08	27.00	702.11	08/21/09	29.12	757.10	54.99	ST
Family Dollar Stores	35	10/30/08	27.00	945.15	08/31/09	30.68	1,073.77	128.62	ST
Family Dollar Stores	25	10/30/08	27.00	675.11	09/30/09	26.28	657.06	(18.05)	ST
Family Dollar Stores	17	05/07/09	31.75	539.82	09/30/09	26.28	446.80	(93.02)	ST
Family Dollar Stores	55	05/15/09	30.37	1,670.35	09/30/09	26.28	1,445.52	(224.83)	ST
Foster WheelerAG Com	61.00	08/14/09	29.26	1,784.60	03/09/10	24.90	1,518.89	(265.71)	ST
Foster WheelerAG Com	40.00	10/23/09	32.20	1,288.01	03/09/10	24.90	995.99	(292.02)	ST
FTI Consulting Inc	20	05/15/09	52.20	1,044.00	11/04/09	41.13	822.69	(221.31)	ST
Gamestop Corp Cl A New	16	10/16/08	29.65	474.43	08/21/09	24.58	393.26	(81.17)	ST
Gamestop Corp Cl A New	39	10/16/08	29.65	1,156.41	08/25/09	22.44	875.33	(281.08)	ST
Gamestop Corp Cl A New	14	05/07/09	26.79	375.02	08/25/09	22.44	314.22	(60.80)	ST
Gamestop Corp Cl A New	53	05/15/09	26.43	1,400.79	08/25/09	22.44	1,189.55	(211.24)	ST
Goldman Sachs Grp Inc	4	07/09/09	143.46	573.83	08/31/09	165.31	661.22	87.39	ST
Harris Corp DE	18	01/20/09	40.72	732.99	08/12/09	31.31	563.56	(169.43)	ST
Harris Corp DE	16	01/20/09	40.72	651.55	08/21/09	33.83	541.26	(110.29)	ST
Harris Corp DE	14	01/20/09	40.72	570.10	08/31/09	35.07	490.96	(79.14)	ST
Monsanto	16.00	05/15/09	89.97	1,439.52	04/20/10	65.95	1,055.12	(384.40)	ST
National Oilwell Varco Inc	2	11/20/08	19.25	38.50	08/21/09	36.64	73.28	34.78	ST
National Oilwell Varco Inc	34	11/20/08	19.25	654.52	08/31/09	38.11	1,295.70	641.18	ST
National Oilwell Varco Inc	18	11/20/08	19.25	346.51	10/06/09	41.84	753.18	406.67	ST
Northern Trust	21	08/15/08	78.89	1,656.68	08/12/09	61.92	1,300.28	(356.40)	ST
Northern Trust	32	05/15/09	53.98	1,727.36	11/19/09	48.43	1,549.65	(177.71)	ST
Petroled Bras SA ADS	15	05/19/09	40.29	604.30	08/12/09	42.52	637.78	33.48	ST
Petroled Bras SA ADS	13	05/19/09	40.29	523.73	08/21/09	41.92	544.94	21.21	ST
Petroled Bras SA ADS	9	05/19/09	40.29	362.58	09/14/09	43.19	388.70	26.12	ST
Priceline com Inc New	10	01/20/09	66.42	664.22	08/12/09	131.44	1,314.36	650.14	ST
Priceline com Inc New	6	01/20/09	66.42	398.53	08/21/09	146.82	880.89	482.36	ST
Priceline com Inc New	8	01/20/09	66.42	531.37	08/31/09	150.90	1,207.16	675.79	ST
Pnceline com Inc New	2	01/20/09	66.42	132.84	09/14/09	160.00	319.99	187.15	ST
Priceline com Inc New	15	01/20/09	66.42	996.32	10/28/09	177.69	2,665.34	1,669.02	ST
Red Hat Inc	53	03/02/09	13.65	723.24	08/12/09	21.74	1,152.19	428.95	ST
Red Hat Inc	11	03/02/09	13.65	150.11	08/21/09	20.88	229.67	79.56	ST
Red Hat Inc	40	03/02/09	13.65	545.84	08/31/09	22.39	895.57	349.73	ST
Red Hat Inc	11	03/02/09	13.65	150.11	09/14/09	24.89	273.79	123.68	ST

Red Hat Inc	13 00	03/02/09	13 65	177 40	01/22/10	29 41	382 33	204.93	ST
SAP AG	26	03/02/09	32 09	834 21	08/12/09	47 43	1,233 14	398 93	ST
SAP AG	19	03/02/09	32.08	609 61	08/21/09	46 07	875.30	265.69	ST
SAP AG	8	03/02/09	32.09	256 68	08/31/09	47 64	381 11	124 43	ST
SAP AG	40 00	03/02/09	32.09	1,283 40	02/26/10	43 62	1,744 93	461.53	ST
SAP AG	29 00	05/15/09	39 34	1,140 86	02/26/10	43 62	1,265 08	124.22	ST
Southwestern Energy Co	17 00	05/15/09	39.02	663 34	02/10/10	40 92	695 71	32 37	ST
State Street Corp	12	02/25/09	26 41	316 92	08/31/09	53 38	640 54	323.62	ST
State Street Corp	18	02/25/09	26.41	475 38	11/03/09	43 48	782 61	307.23	ST
State Street Corp	17	03/20/09	25 03	425 46	11/03/09	43 48	739 13	313 67	ST
State Street Corp	14.00	05/15/09	38 66	541 24	04/08/10	46 18	646 46	105 22	ST
Stryker Corp	20	05/15/09	38 97	779 40	07/13/09	37 66	753 27	(26 13)	ST
Union Pacific Corp	13	11/04/08	68 80	894 34	08/12/09	61 64	801 29	(93 05)	ST
Union Pacific Corp	12	11/04/08	68.80	825 54	08/21/09	59 52	714 22	(111 32)	ST
Union Pacific Corp	23	11/04/08	68 80	1,582 29	08/31/09	60 44	1,390 08	(192.21)	ST
Varian Medical Sys Inc	16	02/25/09	33 17	530 66	08/12/09	36 09	577 42	46 76	ST
Varian Medical Sys Inc	14	02/25/09	33 17	464 32	08/21/09	37 29	522 04	57 72	ST
Varian Medical Sys Inc	20	02/25/09	33 17	663 32	08/31/09	40 64	812 77	149.45	ST
Visa Inc Cl A	8	04/22/09	59 67	477 33	08/21/09	67 06	536 46	59 13	ST
Visa Inc Cl A	11	04/22/09	59 67	656 32	08/31/09	69 95	769 43	113 11	ST
WalMart Stores Inc	14	12/08/08	57 87	810 20	08/12/09	49 41	691 72	(118 48)	ST
WalMart Stores Inc	12	12/08/08	57 87	694 46	08/21/09	51 45	617 38	(77.08)	ST
WalMart Stores Inc	19	12/08/08	57 87	1,099 56	08/31/09	51 81	984 36	(115 20)	ST
Xilinx	37	04/15/09	20 51	758 89	08/12/09	21 40	791 77	32.88	ST
Xilinx	14	04/15/09	20 51	287 15	08/21/09	21 36	299 03	11 88	ST
Xilinx	29	04/15/09	20 51	594 80	08/31/09	22 13	641 75	46 95	ST
ABB LTD	51	06/14/07	22 23	1,133 52	08/12/09	18 38	937 35	(196 17)	LT
ABB LTD	28	06/14/07	22 23	622 32	08/21/09	17 95	502 58	(119 74)	LT
ABB LTD	58	06/14/07	22 23	1,289 10	08/31/09	19 22	1,114 73	(174 37)	LT
Abbott Laboratories	19	12/22/03	43 38	824 23	08/21/09	44 25	840 72	16.49	LT
Abbott Laboratories	40	12/22/03	43.38	1,735 22	08/31/09	46 11	1,844 35	109.13	LT
Abbott Laboratories	40	12/22/03	43 38	1,735 22	09/29/09	46 81	1,872 32	137 10	LT
Accenture LTD	11	05/18/05	22 40	246 40	08/21/09	36 34	399 72	153 32	LT
Accenture LTD	28	05/18/05	22 40	627 20	08/31/09	35 03	980 81	353.61	LT
AGCO	23	11/29/07	66 42	1,527 58	08/12/09	33 37	767 49	(760 09)	LT
AGCO	15	11/29/07	66 42	996 25	09/14/09	30 80	461 98	(534.27)	LT
Amgen Inc	24	02/03/03	52.15	1,251 49	08/12/09	60 46	1,451 00	199 51	LT
Amgen Inc	7	02/03/03	52 15	365 02	08/21/09	59 79	418 51	53 49	LT
Amgen Inc	30	02/03/03	52.15	1,564 37	08/31/09	61 05	1,831 45	267.08	LT
Amgen Inc	25 00	02/03/03	52.15	1,303 64	04/14/10	60 76	1,518 94	215 30	LT
Amgen Inc	14.00	02/25/09	57.58	806 12	04/14/10	60.76	850 61	44 49	LT
Apple Inc	6	02/07/08	121 32	727 89	08/04/09	164 90	989 38	261.49	LT
Apple Inc	7	02/07/08	121 31	849 20	08/12/09	165 78	1,160 43	311 23	LT
Apple Inc	2	02/07/08	121 32	242 63	08/21/09	164 07	328 13	85 50	LT
Apple Inc	13	02/07/08	121 31	1,577 09	08/31/09	167 36	2,175 62	598 53	LT
Apple Inc.	2	02/07/08	121 32	242 63	09/14/09	171 01	342 01	99 38	LT
Apple Inc	2 00	02/07/08	121 32	242 63	03/16/10	223 81	447 62	204.99	LT
C R Bard Inc NJ	19	11/22/04	60 02	1,140 35	08/12/09	73 39	1,394 37	254 02	LT
C R Bard Inc NJ	10	11/22/04	60 02	600 18	08/21/09	73 29	732.88	132 70	LT
C R Bard Inc NJ	19	11/22/04	60.02	1,140 35	08/31/09	78 28	1,487 28	346.93	LT
C R Bard Inc NJ	3	11/22/04	60.02	180 06	09/14/09	80 92	242 75	62.69	LT
Cameron Intl Corp	33	06/15/07	36.70	1,211.06	08/12/09	34 23	1,129 56	(81.50)	LT
Cameron Intl Corp	22	06/15/07	36 70	807 37	08/21/09	33 45	735 88	(71 49)	LT
Cameron Intl Corp	13	06/15/07	36 70	477 08	08/31/09	36 29	471.75	(5 33)	LT
Cerner Corp	6	12/22/05	45.46	272 78	08/21/09	62 54	375 23	102.45	LT
Cerner Corp	25	12/22/05	45.46	1,136 59	08/31/09	63.81	1,595 20	458 61	LT
Cerner Corp	30	12/22/05	45.46	1,363 90	11/03/09	78 74	2,362 25	998 35	LT
Charles Schwab New	56	09/19/08	25.20	1,411 31	10/28/09	18.02	1,008 98	(402.33)	LT
Cisco Sys Inc	58	03/21/06	21.46	1,244 61	08/04/09	22.30	1,293 37	48.76	LT
Cisco Sys Inc	45	03/21/06	21.46	965.65	08/12/09	22.27	1,002 12	36.47	LT
Cisco Sys Inc	14	03/21/06	21.46	300 42	08/21/09	21 04	294.55	(5 87)	LT
Cisco Sys Inc	77	03/21/06	21.46	1,652.33	08/31/09	21 91	1,687 23	34.90	LT
Cisco Sys Inc	2	10/16/06	24.71	49 41	08/31/09	21.91	43 82	(5.59)	LT

Cognizant Tech Solutions A	33	08/02/05	24 67	814 20	08/12/09	34 06	1,123 95	309 75	LT
Cognizant Tech Solutions A	19	08/02/05	24 67	468.78	08/21/09	33 93	644 65	175 87	LT
Cognizant Tech Solutions A	10	08/02/05	24.67	246 73	08/31/09	34 90	348 99	102 26	LT
Comp De Beb Ambev Sp	11	05/05/08	80 04	880 48	08/12/09	73.94	813 31	(67 17)	LT
Comp De Beb Ambev Sp	5	05/05/08	80.04	400 22	08/21/09	73 44	367 18	(33 04)	LT
Comp De Beb Ambev Sp	1	06/06/08	67.15	67.15	08/21/09	73 44	73 44	6 29	LT
Comp De Beb Ambev Sp	21	06/06/08	67 15	1,410 12	08/31/09	76 21	1,600 36	190 24	LT
Danaher Corp	11	02/09/05	55.34	608.77	08/21/09	59 82	658 00	49 23	LT
Danaher Corp	1	02/09/05	55 34	55.34	08/31/09	62 26	62.26	6 92	LT
Darden Restaurants	9 00	04/15/09	36.29	326.64	06/23/10	44 47	400 20	73 56	LT
Darden Restaurants	34 00	05/15/09	34 22	1,163 48	06/23/10	44 47	1,511 87	348 39	LT
DirecTV Group Inc	17	07/25/08	26 70	453 95	08/12/09	24 69	419 71	(34 24)	LT
DirecTV Group Inc	24	07/25/08	26 70	640 87	08/21/09	23 85	572.38	(68 49)	LT
DirecTV Group Inc	52	07/25/08	26 70	1,388.55	08/31/09	24 92	1,295 80	(92 75)	LT
EcoLab inc	27	09/23/03	26 29	709.94	08/12/09	42.08	1,136 13	426 19	LT
EcoLab inc	17	09/23/03	26 29	447 00	08/21/09	42 27	718 57	271 57	LT
EcoLab inc	18	09/23/03	26 29	473 30	08/31/09	41 93	754 72	281 42	LT
Emerson Electric Co	14	06/14/07	48 41	677 71	08/12/09	35 73	500 20	(177 51)	LT
Emerson Electric Co	89	06/14/07	48 41	4,308.28	08/19/09	34 98	3,113 65	(1,194 63)	LT
Express Scripts Inc Com	13	12/14/07	71 02	923.20	08/21/09	66 96	870 45	(52 75)	LT
Express Scripts Inc Com	14	12/14/07	71 02	994 21	08/31/09	72 51	1,015 11	20 90	LT
Flowserve Corp	11	05/16/08	128 59	1,414.48	08/12/09	87 68	964 45	(450 03)	LT
Flowserve Corp	4	05/16/08	128 59	514 35	08/21/09	87 39	349 55	(164 80)	LT
Flowserve Corp	6	05/16/08	128.59	771 53	09/14/09	93 42	560 50	(211 03)	LT
FTI Consulting Inc	25	06/27/08	69 36	1,733.90	08/31/09	44 52	1,112 97	(620 93)	LT
FTI Consulting Inc	24	06/27/08	69 36	1,664.54	11/04/09	41 13	987 23	(677 31)	LT
Gamestop Corp Cl A New	67	05/05/08	53 71	3,598.75	08/12/09	25.00	1,674 95	(1,923 80)	LT
Gamestop Corp Cl A New	1	05/05/08	53 71	53.71	08/21/09	24 58	24 58	(29 13)	LT
Google Inc Cl A	2	07/02/07	529 15	1,058.30	08/12/09	457.85	915 69	(142 61)	LT
Google Inc Cl A	1	07/02/07	529.15	529 15	08/21/09	445 31	445 31	(83 84)	LT
Google Inc Cl A	1	07/02/07	529 15	529 15	08/31/09	468.04	468 04	(61 11)	LT
Google Inc Cl A	3	07/20/07	522.64	1,567 91	08/31/09	468 04	1,404 11	(163 80)	LT
Halliburton Co	12	10/26/05	29 56	354 69	08/21/09	23 08	276 95	(77 74)	LT
Halliburton Co	38	10/26/05	29 56	1,123 20	08/31/09	24 59	934 39	(188 81)	LT
Henry Schein Inc	12	10/12/06	50 87	610 40	08/12/09	51 08	612 94	2 54	LT
Henry Schein Inc	11	10/12/06	50 87	559 54	08/21/09	50.44	554 82	(4 72)	LT
Henry Schein Inc	33	10/12/06	50 87	1,678 61	08/31/09	52 50	1,732 45	53 84	LT
Hewlett Packard	28	06/14/07	45 77	1,281 43	08/12/09	43 56	1,219 64	(61 79)	LT
Hewlett Packard	19	06/14/07	45 77	869.54	08/21/09	43 99	835 78	(33 76)	LT
Hewlett Packard	20	06/14/07	45 77	915 31	08/31/09	44.47	889 37	(25 94)	LT
IBM	15	01/23/07	96 70	1,450 43	08/12/09	119 63	1,794 40	343 97	LT
IBM	3	01/23/07	96 70	290 09	08/21/09	117 71	353 12	63 03	LT
IBM	15	01/23/07	96 70	1,450 43	08/31/09	119 51	1,792 60	342 17	LT
Intel Corp	59	10/20/03	31 93	1,884 15	08/12/09	18 66	1,100 91	(783 24)	LT
Intel Corp	52	10/20/03	31 93	1,660 60	08/21/09	18 80	977.71	(682 89)	LT
Intel Corp	18	10/20/03	31.93	574 82	08/31/09	19 39	349 01	(225 81)	LT
Intel Corp	7	10/31/07	26 72	187.07	08/31/09	19.39	135 72	(51 35)	LT
Intel Corp	12	10/31/07	26 73	320 70	09/14/09	19 87	238 43	(82 27)	LT
Jacobs Engineering Group	30	02/03/03	18 59	557.55	08/12/09	43 82	1,314 56	757 01	LT
Jacobs Engineering Group	9	02/03/03	18 59	167 27	08/21/09	44.26	398 32	231 05	LT
Jacobs Engineering Group	16	02/03/03	18 59	297.36	08/31/09	44 79	716.62	419 26	LT
Johnson & Johnson	9	02/03/03	53 25	479 25	08/21/09	59 83	538.45	59 20	LT
Johnson & Johnson	39	02/03/03	53 25	2,076.75	08/31/09	60 58	2,362 55	285 80	LT
Johnson & Johnson	39.00	02/03/03	53.25	2,076.75	06/23/10	59.09	2,304.57	227 82	LT
Johnson & Johnson	31 00	05/15/09	55 23	1,712.13	06/23/10	59 09	1,831.84	119 71	LT
Mc Donald's Corp	9	10/18/04	29.32	263.84	08/21/09	55 22	496 96	233 12	LT
Mc Donald's Corp	57	10/18/04	29 32	1,670.97	08/31/09	56.93	3,244.92	1,573 95	LT
Microsoft Corp	21	02/03/03	24.38	511.98	08/12/09	23 61	495.79	(16 19)	LT
Microsoft Corp	19	02/03/03	24 38	463.22	08/21/09	23 60	448 38	(14 84)	LT
Microsoft Corp	121	02/03/03	24.38	2,949.98	08/31/09	24 48	2,962.04	12 06	LT
Monsanto	40	04/20/07	59.12	2,364.93	07/14/09		2,908.47	543 54	LT
Monsanto	9	04/20/07	59 12	532 11	08/21/09	81.03	729.25	197 14	LT
Monsanto	9	04/20/07	59 12	532.11	09/14/09	83.07	747.61	215 50	LT

Monsanto	8 00	04/20/07	59.12	472.99	04/20/10	65 95	527 56	54 57	LT
National Oilwell Varco Inc	39	03/16/07	36 75	1,433 18	08/12/09	36.55	1,425 41	(7 77)	LT
National Oilwell Varco Inc	15	03/16/07	36 75	551 22	08/21/09	36 64	549 58	(1 64)	LT
National Oilwell Varco Inc	29 00	11/20/08	19.25	558.26	06/23/10	37 90	1,099 20	540 94	LT
National Oilwell Varco Inc	44 00	05/15/09	32 63	1,435 72	06/23/10	37.90	1,667 76	232 04	LT
Nike Inc B	16	03/08/07	53 04	848 69	08/12/09	58 04	928 61	79 92	LT
Nike Inc B	10	03/08/07	53 04	530.43	08/21/09	55.59	555 88	25 45	LT
Nike Inc B	9	03/08/07	53.04	477.39	09/14/09	55.33	497 95	20 56	LT
Northern Trust	10	08/15/08	78 89	788 90	08/21/09	60.31	603 08	(185 82)	LT
Northern Trust	13	08/15/08	78.89	1,025.57	08/31/09	59 66	775 56	(250 01)	LT
Northern Trust	19	08/15/08	78.89	1,498 91	11/19/09	48 43	920 11	(578 80)	LT
Pepsico Inc NC	14	03/24/03	40.17	562.43	08/12/09	57 89	810 43	248 00	LT
Pepsico Inc NC	10	03/24/03	40 17	401.74	08/21/09	56 26	562 58	160 84	LT
Pepsico Inc NC	35	03/24/03	40 17	1,406.08	08/31/09	57 81	2,023 29	617 21	LT
Praxair Inc	15	03/09/05	48.17	722.49	08/12/09	78 16	1,172 36	449 87	LT
Praxair Inc	6	03/09/05	48 17	288 99	08/21/09	75 67	454 00	165 01	LT
Praxair Inc	21	03/09/05	48 17	1,011 48	08/31/09	77 26	1,622 41	610 93	LT
Priceline com Inc New	4 00	01/20/09	66 42	265 69	05/26/10	186 06	744 22	478 53	LT
Priceline com Inc New	3 00	05/15/09	99 85	299 55	05/26/10	186 05	558 16	258 61	LT
Proctor & Gamble	9	03/24/03	43 84	394.57	08/21/09	52 58	473 20	78 63	LT
Proctor & Gamble	42	03/24/03	43 84	1,841 31	08/31/09	53 34	2,240 22	398 91	LT
Qualcomm	28	12/01/04	43.06	1,205.65	08/12/09	46 08	1,290 20	84 55	LT
Qualcomm	9	12/01/04	43.06	387 53	08/21/09	45.26	407 32	19 79	LT
Qualcomm	66	12/01/04	43 06	2,841.89	08/31/09	47 60	3,141 51	299 62	LT
Qualcomm	57 00	12/01/04	43 06	2,454 36	05/26/10	35 87	2,044 81	(409 55)	LT
Qualcomm	2 00	05/15/09	40 91	81 82	05/26/10	35 88	71 75	(10 07)	LT
Qualcomm	59 00	05/15/09	40 91	2,413.69	06/29/10	34 93	2,060 68	(353 01)	LT
Schlumberger LTD	11	01/19/06	57.47	632 13	08/21/09	52 08	572 86	(59 27)	LT
Schlumberger LTD	16	01/19/06	57 47	919 46	08/31/09	56 34	901 41	(18 05)	LT
Southwestern Energy Co	22	06/06/08	46 77	1,028.97	08/21/09	37.79	831 35	(197 62)	LT
Southwestern Energy Co	10	06/06/08	46.77	467 71	08/31/09	38 59	385 89	(81 82)	LT
Southwestern Energy Co	29	06/06/08	46 77	1,356.36	10/06/09	41 15	1,193 29	(163 07)	LT
Southwestern Energy Co	32 00	11/20/08	26.36	843 54	02/10/10	40 92	1,309 56	466 02	LT
State Street Corp	16	02/03/03	39.39	630 24	08/12/09	53 96	863 33	233 09	LT
State Street Corp	6	02/03/03	39 39	236.34	08/21/09	51 30	307 79	71 45	LT
State Street Corp	25	02/03/03	39.39	984 75	08/31/09	53 38	1,334 46	349 71	LT
State Street Corp	34 00	03/20/09	25 03	850 91	04/08/10	46 18	1,569 98	719 07	LT
Stryker Corp	58	02/03/03	30.74	1,782 92	07/13/09	37 66	2,184 47	401 55	LT
T Rowe Price Group Inc	20	11/24/03	21 11	422.20	08/12/09	48 69	973 77	551 57	LT
T Rowe Price Group Inc	15	11/24/03	21 11	316.65	08/21/09	44.65	669 73	353 08	LT
T Rowe Price Group Inc	9	11/24/03	21 11	189 99	08/31/09	45 81	412 28	222 29	LT
T Rowe Price Group Inc	12	11/24/03	60 90	730 76	08/31/09	45.81	549 70	(181 06)	LT
Texas Instruments	68	02/03/03	16 06	1,092 08	08/12/09	24 11	1,639 43	547 35	LT
Texas Instruments	35	02/03/03	16 06	562.10	08/21/09	23.85	834 72	272 62	LT
Texas Instruments	46	02/03/03	16 06	738 76	08/31/09	24 35	1,120 07	381 31	LT
Texas Instruments	7	02/03/03	16 06	112 42	09/14/09	25.05	175 37	62 95	LT
Thermo Fisher Scientific	20	03/07/08	53 71	1,074.14	08/21/09	44 86	897 17	(176 97)	LT
Thermo Fisher Scientific	17	03/07/08	53 71	913 02	08/31/09	45.63	775 69	(137 33)	LT
				198,881.19			214,615 91	15,734 72	

The H Chase & Ana Maria Lenfest Foundation
Morgan Stanley - ACP
Gains/(losses) for the fiscal year ended 06/30/10

Description	# Shares	Purch Date	Price	Cost	Sale Date	Price	Proceeds	Gain/(Loss)	ST/LT
Allstate Corp	20	3/27/2009	20 39	407 82	7/2/2009	23 94	478 78	70 96	ST
Allstate Corp	30	3/27/2009	20 39	611 72	8/5/2009	26 49	794 67	182 95	ST
Allstate Corp	25	3/27/2009	20 39	509.77	9/8/2009	28 00	700 11	190 34	ST
Anadarko Pete	8	7/31/2009	33 56	268 48	8/5/2009	47 52	380 14	111 66	ST
Anadarko Pete	15	10/9/2008	33 56	503 40	9/8/2009	52 81	792 12	288 72	ST
Analog Devices	20	6/12/2009	25 28	505 56	8/5/2009	27 40	547 98	42 42	ST
Analog Devices	10	06/12/09	25 28	252 78	9/8/2009	27 78	277 79	25 01	ST
Brandywine Realty TR SBI New	18	10/9/2008	10 83	194 94	8/5/2009	7 95	143 09	(51 85)	ST
Brandywine Realty TR SBI New	15	10/09/08	10 83	162 45	9/8/2009	9 88	148 22	(14 23)	ST
Chimera Investments Corp	50	5/28/2009	3 31	165 57	7/2/2009	3 24	161 99	(3 58)	ST
Chimera Investments Corp	120	5/28/2009	3 31	397 36	8/5/2009	3 55	426 28	28 92	ST
Chimera Investments Corp	85	05/28/09	3 31	281 46	9/8/2009	3 68	312 80	31 34	ST
Chubb Corp	5	6/8/2009	40 74	203 70	8/5/2009	46 12	230 59	26 89	ST
Chubb Corp	10	06/08/09	40 74	407 40	9/8/2009	48 53	485 28	77 88	ST
Dell Inc	40	6/3/2009	11 51	460 40	7/2/2009	13 85	553 98	93 58	ST
Dell Inc	25	6/3/2009	11 51	287 75	8/5/2009	13 29	332 24	44 49	ST
Dell Inc	25	06/03/09	11 51	287 75	9/8/2009	15 32	383 12	95 37	ST
Dell Inc	11	06/03/09	11 51	126 61	02/10/10	13 15	144 62	18 01	ST
Entergy Corp New	5	9/15/2008	98 50	492 51	7/2/2009	76 84	384 19	(108 32)	ST
Entergy Corp New	5	9/15/2008	98 50	492 51	8/5/2009	80 59	402 93	(89 58)	ST
Entergy Corp New	5	09/15/08	98 50	492 51	9/8/2009	78 73	393 63	(98 88)	ST
Great Plains Energy Inc	10	4/23/2009	14 37	143 70	7/2/2009	15 43	154 29	10 59	ST
Great Plains Energy Inc	15	4/23/2009	14 37	215 55	8/5/2009	15 83	237 44	21 89	ST
Hutchison Telecommunications	233	5/12/2009	1 63	378 92	7/2/2009	1 96	456 66	77 74	ST
Hutchison Telecommunications	66	12/9/2008	4 69	309 51	8/5/2009	3 90	257 23	(52 28)	ST
Hutchison Telecommunications	3	12/09/08	4 69	14 07	11/27/09	3 03	9 10	(4 97)	ST
Hutchison Telecommunications	50	04/21/09	4 61	230 34	11/27/09	3 03	151 74	(78 60)	ST
Hutchison Telecommunications	45	06/29/09	3 62	162 68	11/27/09	3 03	136 57	(26 11)	ST
Ivanhoe Mines LTD	25	10/9/2008	3 94	98 46	7/2/2009	5 80	144 99	46 53	ST
Ivanhoe Mines LTD	20	10/9/2008	3 94	78 77	8/5/2009	7 92	158 41	79 64	ST
Ivanhoe Mines LTD	65	10/09/08	3 94	255 99	9/8/2009	10 64	691 74	435 75	ST
Madison Square Garden INC CL A	1	06/29/09	17 30	17 30	02/17/10	17 65	17 65	0 35	ST
McDermott Int'l Inc	5	10/9/2008	18 79	93 93	8/5/2009	18 83	94 17	0 24	ST
McDermott Int'l Inc	5	10/09/08	18 79	93 93	9/8/2009	23 29	116 44	22 51	ST
McDermott Int'l Inc	20	10/9/2008	18 79	375 71	7/2/2009	20 80	415 98	40 27	ST
Progress Energy	3	10/20/08	37 51	112 53	9/8/2009	39 32	117 95	5 42	ST
Rockwell Collins	5	7/14/2008	47 29	236 46	7/2/2009	41 85	209 24	(27 22)	ST
Rowan Companies Inc	34	10/9/2008	20 72	704 34	8/5/2009	20 90	710 67	6 33	ST
Rowan Companies Inc	6	10/9/2008	20 72	124 30	8/24/2009	22 36	134 18	9 88	ST
Rowan Companies Inc	10	10/9/2008	18 70	187 04	8/24/2009	22 36	223 63	36 59	ST
Scana Corp New	5	2/10/2009	34 32	171 61	7/2/2009	32 13	160 64	(10 97)	ST
Scana Corp New	10	02/10/09	34 32	343 22	9/8/2009	34 60	345 99	2 77	ST
Sunoco Inc	10	08/06/09	25 52	255 24	9/8/2009	25 73	257 29	2 05	ST
Sybase Inc Del	15	02/22/10	44 13	661 95	05/27/10	64 13	962 01	300 06	ST
UDR Inc Com	6	05/07/09	9 95	59 69	02/19/10	15 32	91 93	32 24	ST
UDR Inc Com	43	05/07/09	9 95	427 79	05/04/10	21 17	910 35	482 56	ST
Affiliated Computer SVC A	10	7/21/2004	53 82	538 22	8/5/2009	47 94	479 38	(58 84)	LT
Affiliated Computer SVC A	5	07/21/04	53 82	269 11	9/8/2009	44 43	222 14	(46 97)	LT
Affiliated Computer SVC A	14	07/21/04	53 82	753 51	02/02/10	62 05	868 71	115 20	LT
Affiliated Computer SVC A	2	07/21/04	11 45	22 89	02/08/10	18 60	37 20	14 31	LT
Affiliated Computer SVC A	13	11/29/07	0 57	7.38	02/08/10	18 60	241 80	234 42	LT
Ameren Corp (Hldg Co)	5	10/26/2006	54 71	273 54	7/2/2009	24 42	122 09	(151 45)	LT
Ameren Corp (Hldg Co)	10	10/26/2006	54 71	547 07	8/5/2009	25 50	254 99	(292 08)	LT
Ameren Corp (Hldg Co)	10	10/26/06	54 71	547.07	9/8/2009	26 90	268 99	(278 08)	LT
Ameren Corp (Hldg Co)	8	10/26/06	54 71	437 66	05/10/10	25 53	204 22	(233 44)	LT
Anadarko Pete	10	10/11/2007	56 47	564 74	7/2/2009	46 27	462 68	(102.06)	LT
Anadarko Pete	2	10/11/2007	56 48	112 95	8/5/2009	47 52	95 04	(17 91)	LT
Anadarko Pete	8	10/09/08	33 56	268 48	04/28/10	72 99	583 88	315 40	LT
Anadarko Pete	9	10/09/08	33 56	302.04	05/21/10	58 71	528 39	226 35	LT
Annaly Capital Mngmt Inc	40	5/23/2007	15 61	624.56	7/2/2009	15 08	603 18	(21 38)	LT
Annaly Capital Mngmt Inc	35	5/23/2007	15 61	546 49	8/5/2009	16 81	588 33	41 84	LT
Annaly Capital Mngmt Inc	20	05/23/07	15 61	312 28	9/8/2009	17 13	342 59	30 31	LT
Aon Corp	3	3/30/2005	22 93	68 79	8/5/2009	39 50	118 49	49 70	LT
Aon Corp	7	3/30/2005	41 43	290 02	8/5/2009	39 50	276 49	(13 53)	LT

Aon Corp	5	03/20/06	41 43	207 16	9/8/2009	41 31	206 54	(0 62)	LT
Brandywine Realty TR SBI New	50	5/22/2008	18 69	934 32	7/2/2009	7 23	361 74	(572 58)	LT
Brandywine Realty TR SBI New	2	5/22/2008	18 69	37 37	8/5/2009	7 95	15 90	(21.47)	LT
Broadridge Fin Solu LLC	25	12/7/2007	23 67	591 75	8/5/2009	17 48	437 11	(154 64)	LT
Broadridge Fin Solu LLC	25	12/07/07	23 67	591 75	9/8/2009	20 89	522 36	(69 39)	LT
Cablevision Systems Corp	30	4/28/2006	20 35	610 42	8/5/2009	20 54	616 18	5 76	LT
Cablevision Systems Corp	20	04/28/06	20 35	406 94	9/8/2009	22 30	446 06	39 12	LT
Cintas Corp	10	6/4/2007	39 59	395 87	8/5/2009	25 24	252 39	(143 48)	LT
Cintas Corp	10	06/04/07	39 59	395 87	9/8/2009	26 92	269 19	(126 68)	LT
Cons Edison Inc (Hldg Co)	5	6/26/2008	39 82	199 12	7/2/2009	36 97	184 84	(14 28)	LT
Cons Edison Inc (Hldg Co)	10	6/26/2008	39 83	398 25	8/5/2009	39 23	392 28	(5 97)	LT
Cons Edison Inc (Hldg Co)	5	06/26/08	39 82	199 12	9/8/2009	39 95	199 76	0 64	LT
Covidien PLC New	10	10/15/2007	41 50	415 00	7/2/2009	36 10	360 99	(54 01)	LT
Covidien PLC New	10	10/15/2007	41 50	415 00	8/5/2009	38 34	383 39	(31 61)	LT
Covidien PLC New	10	10/15/07	41.50	415 00	9/8/2009	39 03	390 28	(24 72)	LT
Dell Inc	49	06/03/09	11 51	563 99	06/11/10	12 70	622 39	58 40	LT
Dreamworks Animation SKG INC	20	2/3/2006	27 25	544 97	7/2/2009	27 27	545 38	0 41	LT
Dreamworks Animation SKG INC	10	2/3/2006	27 25	272 49	8/5/2009	31 53	315 29	42 80	LT
Dreamworks Animation SKG INC	10	02/03/06	27 25	272 49	9/8/2009	33 06	330 57	58 08	LT
Endurance Spclty Hldgs Ltd	10	3/14/2006	30 98	309 84	7/2/2009	28 56	285 59	(24 25)	LT
Endurance Spclty Hldgs Ltd	20	3/14/2006	30 98	619 68	8/5/2009	33 46	669 18	49 50	LT
Endurance Spclty Hldgs Ltd	10	03/14/06	30 98	309 84	9/8/2009	34 13	341 29	31 45	LT
Genuine Parts Co	5	03/30/05	42 96	214 80	9/8/2009	35 43	177 14	(37 66)	LT
Genuine Parts Co	10	3/30/2005	42 96	429 60	8/5/2009	35 57	355 69	(73 91)	LT
Genzyme Corp	15	6/5/2007	65 47	982 10	7/2/2009	55 65	834 72	(147 38)	LT
Genzyme Corp	10	6/5/2007	65 47	654 74	8/5/2009	55 94	559 38	(95 36)	LT
Genzyme Corp	5	06/05/07	65 47	327 37	9/8/2009	55 16	275 79	(51 58)	LT
Hasbro Incorporated	10	12/20/2006	27 12	271 24	8/5/2009	26 54	265 39	(5 85)	LT
Hasbro Incorporated	10	12/20/06	27 12	271 24	9/8/2009	27 84	278 39	7 15	LT
HCP Incorporated	10	6/9/2006	26 35	263 49	7/2/2009	20 93	209 29	(54 20)	LT
HCP Incorporated	30	6/9/2006	26 35	790 46	8/5/2009	25 94	778 26	(12 20)	LT
HCP Incorporated	10	06/09/06	26 35	263 49	9/8/2009	26 39	263 89	0 40	LT
Health Care REIT INC	20	3/30/2005	32 10	642 00	8/5/2009	40 02	800 37	158 37	LT
Health Care REIT INC	5	03/30/05	32 10	160 50	9/8/2009	40 09	200 44	39 94	LT
Hutchison Telecommunications	99	11/1/2007	21 89	2,167 05	8/5/2009	3 90	385 84	(1,781 21)	LT
Hutchison Telecommunications	15	11/6/2007	22 83	342 45	8/5/2009	3 90	58 46	(283 99)	LT
Integrus Energy Group Inc	5	2/6/2007	54 12	270 58	7/2/2009	29 26	146 29	(124 29)	LT
Integrus Energy Group Inc	10	2/6/2007	54 12	541 15	8/5/2009	33 78	337 79	(203 36)	LT
Integrus Energy Group Inc	5	02/06/07	54 12	270 58	9/8/2009	33 77	168 84	(101 74)	LT
Integrus Energy Group Inc	19	02/06/07	54 12	1,028 19	06/11/10	43 36	823 89	(204 30)	LT
Ivanhoe Mines LTD	19	10/09/08	3 94	74 83	06/30/10	15 03	285 54	210 71	LT
Madison Square Garden INC CL A	13	04/28/06	14 58	189 60	02/17/10	17 65	229 43	39 83	LT
Mattel Inc	10	9/12/2007	22 98	229 80	7/2/2009	15 82	158 19	(71 61)	LT
Mattel Inc	15	9/12/2007	22 98	344 70	8/5/2009	17 64	264 59	(80 11)	LT
Mattel Inc	10	09/12/07	22 98	229 80	9/8/2009	17 59	175 89	(53 91)	LT
Millicom Intl Cellular SA New	15	10/17/2006	43 27	649 00	7/2/2009	56 46	846 87	197 87	LT
Millicom Intl Cellular SA New	10	10/17/2006	43 27	432 67	8/5/2009	74 12	741 18	308 51	LT
Millicom Intl Cellular SA New	5	10/17/06	43 27	216 33	9/8/2009	68 56	342 79	126 46	LT
Nisource Inc	25	11/15/2007	17 94	448 49	7/2/2009	11 53	288 24	(160 25)	LT
Nisource Inc	35	11/15/2007	17 94	627 89	8/5/2009	12.83	449 03	(178 86)	LT
Nisource Inc	25	11/15/07	17.94	448 49	9/8/2009	13 10	327 49	(121 00)	LT
Noble Energy INC	5	1/29/2004	22 45	112 26	8/5/2009	59 54	297 69	185 43	LT
Noble Energy INC	5	01/29/04	22 45	112 26	9/8/2009	59 14	295 69	183 43	LT
Old Republic Intl CP	25	11/10/2004	19 04	476 07	8/5/2009	10 25	256 24	(219 83)	LT
Old Republic Intl CP	25	11/10/04	19 04	476 07	9/8/2009	11 41	285 24	(190 83)	LT
Pentair Inc	10	10/31/2006	32 88	328 75	7/2/2009	25 68	256 79	(71 96)	LT
Pentair Inc	2	10/31/2006	32.88	65 75	7/15/2009	23 88	47 76	(17 99)	LT
Pentair Inc	15	4/19/2007	31.06	465 87	7/15/2009	23 88	358.24	(107 63)	LT
Pentair Inc	10	4/19/2007	31.06	310 58	8/5/2009	27.45	274 49	(36 09)	LT
Pentair Inc	10	04/19/07	31 06	310 58	9/8/2009	27 99	279 89	(30.69)	LT
Pentair Inc	20	04/19/07	31 06	621 16	11/03/09	30 45	608 93	(12 23)	LT
Progress Energy	15	6/12/2006	43 23	648 46	7/2/2009	37 70	565 48	(82 98)	LT
Progress Energy	15	6/12/2006	43 23	648 46	8/5/2009	39 26	588 88	(59 58)	LT
Progress Energy	7	06/12/06	43 23	302 62	9/8/2009	39 32	275 23	(27 39)	LT
Range Resources Corp	5	5/20/2008	75 02	375 12	7/2/2009	42 45	212 24	(162 88)	LT
Range Resources Corp	5	5/20/2008	75 02	375 12	8/5/2009	45 42	227 09	(148 03)	LT
Range Resources Corp	5	05/20/08	75.02	375 12	9/8/2009	47 39	236 94	(138 18)	LT
Rockwell Collins	5	7/14/2008	47.29	236 46	8/5/2009	42 80	213 99	(22 47)	LT
Rockwell Collins	5	07/14/08	47 29	236 46	9/8/2009	45 67	228 34	(8 12)	LT
Rowan Companies Inc	25	3/2/2007	30 37	759 21	7/2/2009	19 51	487 79	(271 42)	LT

Rowan Companies Inc	1	3/2/2007	30 37	30 37	8/5/2009	20 90	20 90	(9 47)	LT
Sempra Energy	5	12/15/2004	36 01	180 04	7/2/2009	49 76	248 79	68 75	LT
Sempra Energy	5	12/15/04	36 01	180 04	9/8/2009	49 51	247 54	67 50	LT
SPDR Gold TR Gold Shs	5	1/4/2006	53 28	266 41	7/2/2009	92 07	460 33	193 92	LT
SPDR Gold TR Gold Shs	10	1/4/2006	53 28	532 81	8/5/2009	92 15	921 47	388 66	LT
SPDR Gold TR Gold Shs	5	01/04/06	53 28	266 41	9/8/2009	94 70	473 48	207 07	LT
St Jude Medical Inc	15	2/6/2008	40 65	609 75	7/2/2009	41 17	617 53	7 78	LT
St Jude Medical Inc	5	2/6/2008	40 65	203 25	8/5/2009	38 04	190 19	(13 06)	LT
St Jude Medical Inc	10	02/06/08	40 65	406 50	9/8/2009	37 78	377 79	(28 71)	LT
Tel & Data Systems Special	10	10/17/2006	42 97	429 70	7/2/2009	26 41	264 09	(165 61)	LT
Tel & Data Systems Special	5	10/17/2006	42 97	214 85	8/5/2009	23 83	119 14	(95 71)	LT
Tel & Data Systems Special	20	10/17/06	42 97	859 39	9/8/2009	24 77	495 38	(364 01)	LT
Time Warner Cable Inc New	10	2/20/2007	105 09	1,050 88	7/2/2009	31 21	312 09	(738 79)	LT
Time Warner Cable Inc New	11 938	2/20/2007	105 09	1,254 55	8/5/2009	33 32	397 76	(856 79)	LT
Time Warner Cable Inc New	3.062	4/19/2007	96 14	294 39	8/5/2009	33 32	102 02	(192 37)	LT
Time Warner Cable Inc New	0 212	04/19/07	96 13	20 38	9/8/2009	36 23	7 68	(12 70)	LT
Time Warner Cable Inc New	1 637	11/06/07	63 01	103 15	9/8/2009	36 21	59 27	(43 88)	LT
Time Warner Cable Inc New	3 151	05/21/08	72 38	228 08	9/8/2009	36 21	114 09	(113 99)	LT
UDR Inc Com	25	12/30/2005	21 72	543 11	7/2/2009	10 09	252 24	(290 87)	LT
UDR Inc Com	35	12/30/2005	21 72	760 35	8/5/2009	10 49	367 15	(393 20)	LT
UDR Inc Com	35	12/30/05	21 72	760 35	9/8/2009	12 22	427 54	(332 81)	LT
UDR Inc Com	10	12/30/05	21 72	217 24	11/04/09	14 52	145 20	(72 04)	LT
UDR Inc Com	16	12/30/05	21 72	347 59	02/19/10	15 32	245 15	(102 44)	LT
Ultra Petroleum Corp	5	6/1/2007	56 74	283 70	7/2/2009	40 35	201 74	(81 96)	LT
Ultra Petroleum Corp	5	6/20/2007	56 74	283 70	8/5/2009	42 59	212 94	(70 76)	LT
Ultra Petroleum Corp	5	06/20/07	56 74	283 70	9/8/2009	45 20	225 99	(57 71)	LT
Xcel Energy Inc	5	9/7/2007	20 73	103 65	7/2/2009	18 18	90 89	(12 76)	LT
Xcel Energy Inc	25	9/7/2007	20 73	518 27	8/5/2009	19 99	499 73	(18 54)	LT
Xcel Energy Inc	10	09/07/07	20 73	207 31	9/8/2009	19 61	196 09	(11 22)	LT
Xerox Corp	1	07/21/04	0 00		02/08/10	0 22	0 22	0 22	LT
Zimmer Hldgs Inc	5	3/14/2008	76 73	383 66	8/5/2009	46 11	230 54	(153 12)	LT
Zimmer Hldgs Inc	5	03/14/08	76 73	383 66	9/8/2009	46 38	231 89	(151 77)	LT

62,084 77

55,871 02

(6,213 75)

The H Chase & Ana Maria Lenfest Foundation
Morgan Stanley - FKM
Gains/(losses) for the fiscal year ended 06/30/10

Description	# Shares	Purch Date	Price	Cost	Sale Date	Price	Proceeds	Gain/(Loss)	ST/LT
ART TECHNOLOGY GROUP INC	153	01/30/09	1 75	267 57	08/12/09	4 06	621.54	353 97	ST
ART TECHNOLOGY GROUP INC	84	01/30/09	1 75	146 90	08/24/09	4 31	362 03	215 13	ST
BARE ESCENTUALS INC	59	10/22/08	7 57	446 76	08/12/09	9 46	558 33	111 57	ST
BARE ESCENTUALS INC	87	10/31/08	4 23	367 59	08/12/09	9 46	823 30	455 71	ST
BARE ESCENTUALS INC	20	10/31/08	4 23	84 50	08/14/09	9 43	188 59	104 09	ST
BARE ESCENTUALS INC	66	10/31/08	4 23	278 86	08/24/09	8 70	574 18	295 32	ST
BIG 5 SPORTING GOODS CORP	3	11/21/08	3 30	9 89	08/12/09	14 47	43 41	33 52	ST
BIG 5 SPORTING GOODS CORP	34	11/21/08	3 30	112 08	08/14/09	13 85	470 88	358 80	ST
BIG 5 SPORTING GOODS CORP	28	11/21/08	3 30	92 30	08/24/09	13 27	371 55	279 25	ST
BIG 5 SPORTING GOODS CORP	29	11/21/08	3 30	95 60	09/08/09	14 68	425 70	330 10	ST
CASELLA WASTE SYS INC CL A	98	10/17/08	8 24	807 99	08/24/09	3 13	306 76	(501 23)	ST
CASELLA WASTE SYS INC CL A	34	12/08/08	4 18	142 22	08/24/09	3 13	106 43	(35 79)	ST
FORCE PROTECTION INC NEW	28	09/25/08	2 93	82 10	09/08/09	4 89	137 01	54 91	ST
KV PHARMACEUTICAL CO A	51	10/07/08	20 43	1,041 68	09/08/09	2 78	141 87	(899 81)	ST
KV PHARMACEUTICAL CO A	72	11/19/08	6 35	457 10	09/08/09	2 78	200 28	(256 82)	ST
KV PHARMACEUTICAL CO A	155	01/05/09	3 29	510 46	09/08/09	2 78	431 17	(79 29)	ST
KV PHARMACEUTICAL CO A	88	02/18/09	0 65	56 91	09/08/09	2 78	244 79	187 88	ST
KV PHARMACEUTICAL CO A	238	02/18/09	0 65	153 91	01/28/10	3 71	882 51	728 60	ST
PACER INTL INC (TENN)	65	10/22/08	10 87	706 43	08/12/09	2 78	180 82	(525 61)	ST
PACER INTL INC (TENN)	57	02/13/09	4 96	282 62	08/12/09	2 78	158 57	(124 05)	ST
PACER INTL INC (TENN)	103	02/13/09	4 96	510 69	08/24/09	3 97	409 05	(101 64)	ST
PACER INTL INC (TENN)	22	07/06/09	2 18	47 96	08/24/09	3 97	87 37	39 41	ST
PSS WORLD MEDICAL INC	18	03/02/09	13 89	250 02	08/24/09	20 14	362 51	112 49	ST
SHUFFLE MASTER INC	136	10/03/08	3 91	531 69	08/24/09	7 18	976 73	445 04	ST
SUNOPTA INC	114	10/23/08	4 07	463 67	08/24/09	3 48	396 37	(67 30)	ST
SUNOPTA INC	325	11/06/08	3 38	1,099 80	08/24/09	3 48	1,129 99	30 19	ST
VARIAN INC	4	09/25/08	42 69	170 76	08/24/09	51 30	205 19	34 43	ST
Actel Corp	10	03/22/06	14 71	147 14	08/12/09	10 98	109 79	(37 35)	LT
Actel Corp	51	08/01/07	11 97	610 61	08/12/09	10 98	559 91	(50 70)	LT
Actel Corp	54	10/04/07	11 49	620 24	08/12/09	10 98	592 85	(27 39)	LT
Actel Corp	71	10/04/07	11 49	815 50	08/24/09	11 13	790.20	(25 30)	LT
ALLEGENT TRAVEL CO	25	04/25/08	20 02	500 60	09/08/09	37 04	925 97	425 37	LT
Amer Med Sys Hldgs	16	11/05/07	12 78	204 42	07/10/09	15 91	254 55	50 13	LT
Amer Med Sys Hldgs	41	11/05/07	12 78	523 82	08/12/09	14 69	602 27	78 45	LT
Amer Med Sys Hldgs	22	11/26/07	12 67	278 83	08/12/09	14 69	323 17	44 34	LT
Amer Med Sys Hldgs	33	11/26/07	12 67	418 24	08/24/09	14 26	470 56	52 32	LT
ANGIOTECH PHARMACEUTICAL	212	03/02/07	6 47	1,371 79	08/07/09	1 85	392 40	(979 39)	LT
ANGIOTECH PHARMACEUTICAL	396	08/02/07	7 03	2,785 50	08/07/09	1 85	732 98	(2,052 52)	LT
ANGIOTECH PHARMACEUTICAL	93	08/07/07	6 49	603 66	08/07/09	1 85	172 14	(431 52)	LT
ANGIOTECH PHARMACEUTICAL	34	10/19/07	4 99	169 73	08/07/09	1 85	62 93	(106 80)	LT
ANGIOTECH PHARMACEUTICAL	177	10/19/07	4 99	883 59	08/12/09	1 72	304 45	(579 14)	LT
ANGIOTECH PHARMACEUTICAL	83	10/19/07	4 99	414 34	08/14/09	1 72	142 75	(271 59)	LT
ANGIOTECH PHARMACEUTICAL	6	11/06/07	4 50	26 98	08/14/09	1 72	10 32	(16 66)	LT
ANGIOTECH PHARMACEUTICAL	230	11/06/07	4 50	1,034 34	08/24/09	1 70	391 59	(642 75)	LT
ANGIOTECH PHARMACEUTICAL	61	11/07/07	4 50	274 46	08/24/09	1 70	103 86	(170 60)	LT
ANGIOTECH PHARMACEUTICAL	123	11/21/07	3 75	461 25	08/24/09	1 70	209 41	(251 84)	LT
ASSURED GUARANTY LTD	29	05/16/08	24 58	712 79	08/12/09	17 43	505 52	(207 27)	LT
ASSURED GUARANTY LTD	37	05/28/08	21.78	805 78	08/12/09	17 43	644 98	(160 80)	LT
ASSURED GUARANTY LTD	3	06/23/08	20 25	60 75	08/12/09	17 43	52 30	(8 45)	LT
ASSURED GUARANTY LTD	37	06/23/08	20 25	749 25	08/24/09	18 17	672 27	(76 98)	LT
ASSURED GUARANTY LTD	2	06/23/08	20 25	40 50	12/07/09	22 51	45 01	4 51	LT
ASSURED GUARANTY LTD	37	06/26/08	19 51	721 95	12/07/09	22 50	832 65	110 70	LT
ASSURED GUARANTY LTD	12	09/17/08	14 61	175 36	12/07/09	22 50	270 05	94 69	LT
BARE ESCENTUALS INC	62	10/31/08	4 23	261 96	03/10/10	18 20	1,128 40	866 44	LT
BARE ESCENTUALS INC	112	02/25/09	2 88	322 00	03/10/10	18 20	2,038 40	1,716 40	LT
BARE ESCENTUALS INC	65	03/06/09	2 69	174 65	03/10/10	18 20	1,183.00	1,008 35	LT
BIG 5 SPORTING GOODS CORP	9	03/04/08	8 71	78 38	08/12/09	14 47	130 23	51 85	LT
BIG 5 SPORTING GOODS CORP	23	03/14/08	7 94	182 63	08/12/09	14 47	332 81	150 18	LT
BIG 5 SPORTING GOODS CORP	61	05/21/08	8.99	548 44	08/12/09	14 47	882 68	334 24	LT
BILL BARRETT CORPORATION	33	11/29/07	39 08	1,289.71	08/12/09	31 37	1,035 18	(254 53)	LT
Bottomline Tech DE INC	4	05/24/06	10 13	40 52	07/10/09	9 08	36 32	(4 20)	LT

The H Chase & Ana Maria Lenfest Foundation
Morgan Stanley - FKM
Gains/(losses) for the fiscal year ended 06/30/10

Description	# Shares	Purch Date	Price	Cost	Sale Date	Price	Proceeds	Gain/(Loss)	ST/LT
Bottomline Tech DE INC	38	06/29/06	8 30	315 40	07/10/09	9 08	345 03	29 63	LT
Bottomline Tech DE INC	44	06/29/06	8 30	365 20	08/07/09	11 21	493 22	128 02	LT
Bottomline Tech DE INC	39	04/11/07	10 60	413.52	08/07/09	11 21	437 18	23 66	LT
Bottomline Tech DE INC	141	04/11/07	10 60	1,495.04	08/12/09	12 43	1,752 58	257 54	LT
Bottomline Tech DE INC	20	04/11/07	10 60	212 06	08/14/09	11 43	228 59	16 53	LT
Bottomline Tech DE INC	62	04/11/07	10 60	657 39	08/24/09	11 30	700 58	43 19	LT
CALIFORNIA PIZZA KITHCEN	40	11/08/07	14 75	590 11	09/08/09	13 55	541 98	(48 13)	LT
CALIFORNIA PIZZA KITHCEN	36	01/07/08	13 80	496 96	09/08/09	13 55	487 79	(9 17)	LT
CASELLA WASTE SYS INC CL A	186	08/17/06	12 00	2,231 69	08/12/09	2 73	507 82	(1,723 87)	LT
CASELLA WASTE SYS INC CL A	30	03/14/07	9 04	271 24	08/12/09	2 73	81 91	(189 33)	LT
CASELLA WASTE SYS INC CL A	185	12/13/07	13 68	2,531 47	08/12/09	2 73	505 09	(2,026 38)	LT
CASELLA WASTE SYS INC CL A	114	12/13/07	13 68	1,559 93	08/24/09	3 13	356 84	(1,203 09)	LT
CASELLA WASTE SYS INC CL A	33	01/04/08	12 30	405 85	08/24/09	3 13	103 30	(302 55)	LT
CASELLA WASTE SYS INC CL A	14	03/07/08	10 72	150 05	08/24/09	3 13	43 82	(106 23)	LT
CASELLA WASTE SYS INC CL A	89	04/29/08	10 66	948 48	08/24/09	3 13	278 59	(669 89)	LT
CLARCOR INC	19	07/12/04	21 48	408 11	08/24/09	32 42	615 96	207 85	LT
COGENT COMM GROUP	6	06/05/08	14 99	89 94	08/12/09	11 20	67.19	(22 75)	LT
COGENT COMM GROUP	51	06/24/08	14 35	732 00	08/12/09	11 20	571 08	(160 92)	LT
COGENT COMM GROUP	48	06/26/08	14 25	684 18	08/12/09	11 20	537 49	(146 69)	LT
COGENT COMM GROUP	40	07/15/08	11 16	446 53	08/12/09	11 20	447 91	1 38	LT
COGENT COMM GROUP	1	07/15/08	11 16	11 16	08/24/09	10 39	10 39	(0 77)	LT
COGENT COMM GROUP	54	08/08/08	7 51	405 32	08/24/09	10 39	561 04	155 72	LT
COHERENT INC	40	12/07/07	27 96	1,118 27	08/12/09	20 10	803 97	(314 30)	LT
COHERENT INC	2	12/07/07	27 96	55 91	08/14/09	21 56	43 12	(12 79)	LT
COHERENT INC	37	12/19/07	25 54	945 01	08/14/09	21 56	797 69	(147 32)	LT
COHERENT INC	51	12/19/07	25 54	1,302 58	08/24/09	22 03	1,123 50	(179 08)	LT
COHERENT INC	15	12/19/07	25 54	383 11	03/12/10	32 62	489 31	106 20	LT
Computer Programs & Sys	24	03/15/07	26 44	634 62	08/12/09	36 86	884 61	249 99	LT
Computer Programs & Sys	26	03/15/07	26 44	687 51	08/24/09	37 48	974 45	286 94	LT
COST PLUS INC	121	08/28/06	9 75	1,179 34	08/12/09	2 23	269 82	(909 52)	LT
COST PLUS INC	235	08/09/07	6 17	1,449.41	08/12/09	2 23	524 03	(925 38)	LT
COST PLUS INC	141	08/09/07	6 17	869 65	08/24/09	1 95	274 67	(594 98)	LT
COST PLUS INC	83	08/10/07	5 29	438 66	08/24/09	1 95	161 69	(276 97)	LT
COST PLUS INC	13	01/31/08	3 90	50 67	08/24/09	1 95	25 32	(25 35)	LT
ELECTRO SCIENTIFIC INDUSTR	39	03/30/06	21.72	847 23	08/07/09	12 65	493 33	(353 90)	LT
ELECTRO SCIENTIFIC INDUSTR	130	03/30/06	21 72	2,824 09	08/12/09	11 67	1,517 13	(1,306 96)	LT
ELECTRO SCIENTIFIC INDUSTR	25	03/30/06	21 72	543 10	08/14/09	11 60	289 99	(253 11)	LT
ELECTRO SCIENTIFIC INDUSTR	62	01/19/07	19 70	1,221 19	08/14/09	11 60	719 18	(502 01)	LT
ELECTRO SCIENTIFIC INDUSTR	67	01/19/07	19 70	1,319 67	08/24/09	12 21	818 04	(501 63)	LT
Faro Technology Inc	16	11/01/07	29 62	473 84	08/24/09	17 24	275 83	(198 01)	LT
Faro Technology Inc	33	11/09/07	27 17	896 56	08/24/09	17 24	568 90	(327 66)	LT
FMC Corp New	14	12/16/04	24 05	336 67	08/24/09	49 03	686 40	349 73	LT
Force Protection Inc New	13	04/22/08	2 92	38 01	07/01/09	8 82	114 63	76 62	LT
Force Protection Inc New	10	06/13/08	4 00	39 95	07/01/09	8 82	88 18	48 23	LT
FORCE PROTECTION INC NEW	146	06/13/08	4 00	583 29	09/08/09	4 89	714 43	131 14	LT
Furx Pharmaceuticals Inc	1	03/14/07	7 62	7 62	06/21/10	10 00	9 10	1 48	LT
Furx Pharmaceuticals Inc	5	07/18/07	15 40	76 99	06/21/10	10 00	45 49	(31 50)	LT
Furx Pharmaceuticals Inc	4	04/23/09	7 70	30 79	06/21/10	10 00	36 39	5 60	LT
GAIAM INC CL A	63	07/09/08	11 57	728 76	08/24/09	5 56	350 27	(378 49)	LT
GREATBATCH INC	18	09/26/07	27 35	492 25	08/24/09	21 18	381 23	(111 02)	LT
GREATBATCH INC	73	09/26/07	27 35	1,996.35	09/08/09	21 24	1,550 47	(445 88)	LT
GREATBATCH INC	1	12/03/07	19 99	19 99	09/08/09	21 24	21 24	1 25	LT
IMPAX LABORATORIES INC	30	08/05/05	10 81	324.29	08/24/09	7 69	230 69	(93 60)	LT
IMPAX LABORATORIES INC	35	08/23/07	10 57	369 95	08/24/09	7 69	269 14	(100 81)	LT
INTERMEC INC	44	10/14/04	14 25	627.00	08/24/09	13 46	592 22	(34 78)	LT
IPC Holdings LTD	47	07/31/07	24 99	1,174.57	07/08/09	28 83	1,355 13	180 56	LT
IPC HOLDINGS LTD	33	07/31/07	1 32	43.42	09/08/09	7 50	247 50	204 08	LT
IPC HOLDINGS LTD	20	07/31/07	24 99	499 82	08/24/09	31 33	626 58	126 76	LT
ITURAN LOCATION AND CTRL L	86	10/26/07	11.43	982 72	08/12/09	9 70	834 17	(148 55)	LT
IXIA	5	09/29/06	8 99	44 94	08/12/09	6 95	34 75	(10 19)	LT
IXIA	5	10/04/06	8.96	44 78	08/12/09	6 95	34 75	(10 03)	LT

The H Chase & Ana Maria Lenfest Foundation
Morgan Stanley - FKM
Gains/(losses) for the fiscal year ended 06/30/10

Description	# Shares	Purch Date	Price	Cost	Sale Date	Price	Proceeds	Gain/(Loss)	ST/LT
IXIA	118	03/13/07	9 92	1,170 28	08/12/09	6 95	820 11	(350 17)	LT
IXIA	54	03/13/07	9 92	535 55	08/24/09	6 32	341 27	(194 28)	LT
IXIA	1	03/29/07	9.37	9 37	08/24/09	6 32	6 32	(3 05)	LT
KOHLBERG CAP CORP	108	12/12/06	15 34	1,656 70	08/12/09	6 21	671 09	(985 61)	LT
KOHLBERG CAP CORP	8	04/16/08	10 30	82 40	08/12/09	6 21	49 71	(32 69)	LT
LECG CORPORATION	174	01/26/07	13 90	2,418 83	08/12/09	4 16	723 30	(1,695 53)	LT
LIONBRIDGE TECHNOLOGIES II	36	03/05/07	5 34	192 14	08/12/09	2 19	78 96	(113 18)	LT
LIONBRIDGE TECHNOLOGIES II	374	04/16/07	5 31	1,985 79	08/12/09	2 19	820 35	(1,165 44)	LT
LIONBRIDGE TECHNOLOGIES II	29	04/16/07	5 31	153 98	08/17/09	2 69	77 92	(76 06)	LT
LIONBRIDGE TECHNOLOGIES II	169	08/28/07	4 09	690 97	08/17/09	2 69	454 09	(236 88)	LT
LIONBRIDGE TECHNOLOGIES II	388	08/28/07	4 09	1,586 38	08/24/09	2 75	1,067 94	(518 44)	LT
MARINER ENERGY INC	41	08/10/07	18 21	746 70	08/24/09	12 39	507 97	(238 73)	LT
METHODE ELEC INC	2	12/19/05	9 41	18 81	08/07/09	8 03	16 06	(2 75)	LT
METHODE ELEC INC	69	12/20/05	9 43	650 96	08/07/09	8 03	554 05	(96 91)	LT
METHODE ELEC INC	90	12/20/05	9 43	849 08	08/12/09	8 13	731 77	(117 31)	LT
METTLER TOLEDO INTL	16	04/28/03	33 39	534 24	08/12/09	84 97	1,359 48	825 24	LT
METTLER TOLEDO INTL	7	04/28/03	33 39	233 73	08/24/09	85 91	601 35	367 62	LT
Microsemi Corp	79	02/06/07	18 06	1,426 63	07/10/09	13 71	1,083 06	(343 57)	LT
MICROSEMI CORP	17	02/06/07	18 06	307 00	08/12/09	14 29	242 92	(64 08)	LT
MICROSEMI CORP	15	02/06/07	18 06	270 88	08/24/09	12 94	194 09	(76 79)	LT
NATL INSTRUMS CP	17	06/08/05	21 89	372 11	08/24/09	25 27	429 57	57 46	LT
OLD REPUBLIC INTL CP	15	05/06/08	14 92	223 84	08/24/09	11 13	166 94	(56 90)	LT
OLD REPUBLIC INTL CP	1	05/08/08	14 47	14 47	08/24/09	11 13	11 13	(3 34)	LT
OLD REPUBLIC INTL CP	25	05/28/08	14 69	367 29	08/24/09	11 13	278 24	(89 05)	LT
PACER INTL INC (TENN)	5	09/28/06	28 50	142 50	08/12/09	2 78	13 91	(128 59)	LT
PACER INTL INC (TENN)	23	04/12/07	26 25	603 81	08/12/09	2 78	63 98	(539 83)	LT
PACER INTL INC (TENN)	77	08/09/07	19.82	1,526 47	08/12/09	2 78	214 21	(1,312 26)	LT
Par Pharmaceutical Co Inc DE	24	08/05/05	24 08	577 88	07/06/09	15 25	365 99	(211 89)	LT
Par Pharmaceutical Co Inc DE	37	08/05/05	24 08	890 90	07/29/09	16 76	619 97	(270 93)	LT
PAR PHARMACEUTICAL CO INC	29	08/05/05	24 08	698 27	08/24/09	20 34	589 84	(108 43)	LT
PHARMACEUTICAL PROD DEV I	21	08/20/04	16 60	348 65	08/14/09	20 35	427 33	78 68	LT
PHARMACEUTICAL PROD DEV I	15	08/20/04	16 60	249 04	08/24/09	20 24	303 59	54 55	LT
PHARMACEUTICAL PROD DEV I	7	03/14/07	31 08	217 58	08/24/09	20 24	141 67	(75 91)	LT
POWER INTEGRATIONS INC	22	10/11/06	22 00	483 89	08/07/09	30 27	665 92	182 03	LT
POWER INTEGRATIONS INC	21	10/11/06	22 00	461 90	08/12/09	29 68	623 26	161 36	LT
POWER INTEGRATIONS INC	7	10/11/06	22 00	153 97	08/14/09	29 76	208 31	54 34	LT
POWER INTEGRATIONS INC	8	10/11/06	22 00	175 96	08/17/09	31 88	255 03	79 07	LT
POWER INTEGRATIONS INC	16	10/11/06	22 00	351 92	08/24/09	32 03	512 46	160 54	LT
POWER INTEGRATIONS INC	15	10/11/06	22 00	329 93	09/08/09	32 00	479 98	150 05	LT
POWER INTEGRATIONS INC	11	10/11/06	22 00	241 95	12/04/09	34 31	377 42	135 47	LT
QUEST SOFTWARE INC	63	07/10/06	12 76	803 99	08/24/09	16 37	1,031 28	227 29	LT
RIGHTNOW TECHNOLOGIES	103	08/11/06	11 84	1,219 17	08/12/09	12 38	1,275 51	56 34	LT
RIGHTNOW TECHNOLOGIES	45	08/11/06	11 84	532 65	08/24/09	12 43	559 33	26 68	LT
SCANSOURCE INC	14	05/23/07	28.50	398 99	08/12/09	28 65	401 08	2 09	LT
SEMTECH CORP	69	09/21/05	15 45	1,066 28	08/07/09	18 36	1,266 80	200 52	LT
SEMTECH CORP	24	09/21/05	15.45	370 88	08/12/09	17 58	421 98	51 10	LT
SEMTECH CORP	30	09/21/05	15 45	463 60	08/24/09	17 44	523 18	59 58	LT
SEMTECH CORP	3	09/21/05	15 45	46 36	08/25/09	18 52	55 56	9 20	LT
Shuffle Master	36	01/18/08	8.16	293 64	07/01/09	6 31	227 21	(66 43)	LT
Shuffle Master	73	01/22/08	8 12	592 64	07/01/09	6 31	460 72	(131 92)	LT
Shuffle Master	13	02/06/08	8 88	115 46	07/01/09	6 31	82 05	(33 41)	LT
Shuffle Master	147	03/10/08	7 32	1,076 69	07/01/09	6 31	927 76	(148 93)	LT
Shuffle Master	35	03/10/08	7 32	256 35	07/10/09	6 37	222 94	(33 41)	LT
Shuffle Master	54	03/20/08	5 55	299 46	07/10/09	6 37	343 97	44 51	LT
SHUFFLE MASTER INC	97	03/20/08	5 55	537 92	08/07/09	7 03	681 89	143 97	LT
SHUFFLE MASTER INC	120	03/20/08	5 55	665 47	08/12/09	7 28	873 70	208 23	LT
SHUFFLE MASTER INC	127	07/22/08	4 50	571 61	08/12/09	7 28	924 66	353 05	LT
SHUFFLE MASTER INC	117	07/22/08	4 50	526 61	08/24/09	7 18	840 27	313 66	LT
SPSS INC	8	08/16/06	22 78	182 21	08/07/09	49 44	395 50	213.29	LT
SPSS INC	16	08/16/06	22 78	364 41	08/12/09	49 93	798 86	434.45	LT
SPSS INC	31	10/05/06	25 15	779 52	08/12/09	49 93	1,547 80	768 28	LT

The H Chase & Ana Maria Lenfest Foundation
Morgan Stanley - FKM
Gains/(losses) for the fiscal year ended 06/30/10

Description	# Shares	Purch Date	Price	Cost	Sale Date	Price	Proceeds	Gain/(Loss)	ST/LT
SPSS INC	14	10/05/06	25 15	352 04	08/24/09	49 63	694 80	342 76	LT
SPSS INC	43	10/05/06	25 15	1,081 27	10/05/09	50 00	2,150 00	1,068 73	LT
SPSS INC	10	08/27/08	31 50	314 99	10/05/09	50 00	500 00	185 01	LT
SPSS INC	3	08/29/08	31 73	95 20	10/05/09	50 00	150 00	54 80	LT
Sunopia Inc	81	03/23/05	5 68	460 08	07/06/09	2 30	186 62	(273 46)	LT
Sunopia Inc	18	04/14/05	5 12	92 12	07/06/09	2 30	41 47	(50 65)	LT
SUNOPTA INC	152	04/14/05	5 12	777 89	08/07/09	2 66	404 92	(372 97)	LT
SUNOPTA INC	15	09/02/05	5 35	80 26	08/07/09	2 66	39 96	(40 30)	LT
SUNOPTA INC	153	10/07/05	4 50	688 21	08/07/09	2 66	407 58	(280 63)	LT
SUNOPTA INC	198	11/03/05	5 00	989 49	08/07/09	2 66	527 46	(462 03)	LT
SUNOPTA INC	171	01/25/08	5 99	1,024 08	08/07/09	2 66	455 53	(568 55)	LT
SUNOPTA INC	94	01/28/08	5 80	545 36	08/07/09	2 66	250 41	(294 95)	LT
SUNOPTA INC	180	01/28/08	5 80	1,044 31	08/12/09	2 99	538 27	(506 04)	LT
SUNOPTA INC	177	02/15/08	6 19	1,095 90	08/12/09	2 99	529 30	(566 60)	LT
SUNOPTA INC	54	03/07/08	4 99	269 60	08/12/09	2 99	161 48	(108 12)	LT
SUNOPTA INC	158	03/07/08	4 99	788 82	08/14/09	3 15	497 84	(290 98)	LT
SUNOPTA INC	202	04/04/08	4 97	1,003 37	08/14/09	3 15	636 49	(366 88)	LT
SUNOPTA INC	19	04/04/08	4 97	94 38	08/24/09	3 48	66 06	(28 32)	LT
SUNOPTA INC	10	06/30/08	5 25	52 50	08/24/09	3 48	34 77	(17 73)	LT
SXC HEALTH SOLUTIONS CORF	40	11/16/07	12 48	499 27	08/12/09	39 42	1,576 75	1,077 48	LT
SXC HEALTH SOLUTIONS CORF	13	03/07/08	11 40	148 22	08/12/09	39 42	512 45	364 23	LT
SXC HEALTH SOLUTIONS CORF	5	03/07/08	11 40	57 01	08/14/09	40 33	201 64	144 63	LT
SXC HEALTH SOLUTIONS CORF	18	03/07/08	11 40	205 23	08/24/09	41 53	747 52	542 29	LT
UNIVERSAL TECHNICAL INSTIT	51	08/08/07	22 00	1,121 99	08/12/09	19 43	990 71	(131 28)	LT
UNIVERSAL TECHNICAL INSTIT	43	02/21/08	14 42	619 98	08/12/09	19 43	835 31	215 33	LT
UNIVERSAL TECHNICAL INSTIT	23	02/21/08	14 42	331 61	08/24/09	19 50	448 49	116 88	LT
UNIVERSAL TECHNICAL INSTIT	25	03/06/08	12 73	318 15	08/24/09	19 50	487 48	169 33	LT
UNIVERSAL TECHNICAL INSTIT	7	03/06/08	12 73	89 08	09/08/09	19 28	134 95	45 87	LT
UNIVERSAL TECHNICAL INSTIT	12	03/06/08	12 73	152 71	03/16/10	25 96	311 54	158 83	LT
VALIDUS HOLDINGS LTD	0 099	07/31/07	24 24	2 40	09/08/09	24 95	2 47	0 07	LT
VARIAN INC	11	04/07/04	42 22	464 41	08/07/09	50 82	559 00	94 59	LT
VARIAN INC	31	04/07/04	42 22	1,308 80	08/12/09	50 76	1,573 51	264 71	LT
VARIAN INC	7	04/07/04	42 22	295 54	08/24/09	51 30	359 09	63 55	LT
VARIAN INC	21	09/25/08	42 69	896 52	05/18/10	52 00	1,092 00	195 48	LT
VARIAN INC	20	02/23/09	24 15	483 07	05/18/10	52 00	1,040 00	556 93	LT
VIASAT INC	29	06/08/06	24 30	704 56	08/12/09	23 99	695 69	(8 87)	LT
VIASAT INC	20	06/08/06	24 30	485 90	08/24/09	24 57	491 38	5 48	LT
				122,802 96			108,037 10	(14,765 86)	

The H Chase & Ana Maria Lenfest Foundation
Morgan Stanley - LZD
Gains/(losses) for the fiscal year ended 06/30/10

Description	# Shares	Purch Date	Price	Cost	Sale Date	Price	Proceeds	Gain/(Loss)	ST/LT
Allianz SE ADS	215	11/05/08	9 34	2,008 34	08/13/09	10 81	2,324 15	315 81	ST
Allianz SE ADS	149.00	11/05/08	9 34	1,391 82	09/08/09	10 96	1,633 00	241 18	ST
Allianz SE ADS	192 00	3/18/2009	8 17	1,568 91	11/16/2009	12 33	2,367 18	798 27	ST
Allianz SE ADS	51	03/18/09	8 17	416 74	12/08/09	12 68	646 45	229 71	ST
Allianz SE ADS	20	03/19/09	9 15	182 90	12/08/09	12 68	253 51	70 61	ST
Allianz SE ADS	198	03/19/09	9 15	1,810 75	01/20/10	12 40	2,455 02	644 27	ST
Anheuser Busch Inbev	9	07/06/09	37 39	336 48	08/13/09	39 95	359 54	23 06	ST
Anheuser Busch Inbev	13.00	07/06/09	37 39	486 02	09/08/09	41 75	542 73	56 71	ST
BAE SYS PLC Spon ADR	2	08/05/08	36 50	72 99	07/07/09	22 17	44 34	(28 65)	ST
BAE SYS PLC Spon ADR	12 00	10/10/08	24 36	292 32	09/08/09	20 54	246 47	(45 85)	ST
Banco Bilbao Viz ARG SA ADS	136	09/30/09	17 84	2,425 57	02/01/10	15 75	2,142 39	(283 18)	ST
Banco Bilbao Viz ARG SA ADS	49	10/06/09	17 76	870 43	02/01/10	15 75	771 89	(98 54)	ST
Banco Bilbao Viz ARG SA ADS	43	10/13/09	18 09	777 97	02/01/10	15 75	677 37	(100 60)	ST
Barclays PLC ADR	110	03/27/09	9 60	1,056 54	08/13/09	23 55	2,590 65	1,534 11	ST
Barclays PLC ADR	35 00	03/27/09	9 60	336 17	09/08/09	23 17	810 92	474 75	ST
BARRICK GOLD CORP	25.00	02/05/09	38 65	966 27	09/08/09	37 78	944 47	(21.80)	ST
BHP Billiton LTD	14	05/08/09	53 80	753 24	08/13/09	62 40	873 57	120 33	ST
BHP Billiton LTD	8 00	05/08/09	53 80	430 42	09/08/09	60 87	486 94	56 52	ST
BNP Paribas SP ADR	11	03/16/09	20 32	223 57	08/13/09	38 08	418 87	195.30	ST
BNP Paribas SP ADR	17	03/18/09	20 75	352 78	08/13/09	38 08	647 34	294 56	ST
BNP Paribas SP ADR	16 00	03/18/09	20 75	332 03	09/08/09	38 30	612 78	280 75	ST
Credit Suisse Group	32	04/23/09	37 34	1,194 98	08/13/09	47 88	1,532 12	337 14	ST
Credit Suisse Group	19 00	04/23/09	37 34	709 52	09/08/09	47 84	908 93	199 41	ST
Deutsche Bk AG Reg	9	06/25/09	60 54	544 90	08/13/09	66 78	601 00	56 10	ST
Deutsche Bk AG Reg	6 00	06/25/09	60 55	363 27	09/08/09	65 37	392 20	28 93	ST
Deutsche Bk AG Reg	23 00	6/25/2009	60 54	1,392 52	10/23/2009	83 04	1,909 92	517 40	ST
Ericsson LM Tel ADR	4	10/14/2008	7 16	28 63	08/13/09	9 51	38 03	9 40	ST
Ericsson LM Tel ADR	39 00	10/14/08	7 16	279 13	09/08/09	9 39	366 20	87 07	ST
Espirit Hldgs LTD	4	4/28/2009	11 76	47 05	08/13/09	13 50	54 00	6 95	ST
Espirit Hldgs LTD	28	5/13/2009	13 25	371 00	08/13/09	13 50	377 98	6 98	ST
Espirit Hldgs LTD	9 00	5/13/2009	13 25	119 25	09/08/09	12 10	108 89	(10 36)	ST
Espirit Hldgs LTD		05/13/09	0 00	0 00	01/27/10	0 00	8 34	8 34	ST
Espirit Hldgs LTD	128	05/13/09	13 05	1,670 11	04/07/10	15 64	2,002 30	332 19	ST
Fanuc LTD Japan	17 00	05/01/09	36 94	628 02	09/08/09	40 40	686 78	58 76	ST
Fanuc LTD Japan	23	05/01/09	36 94	849 67	01/27/10	46 81	1,076 67	227 00	ST
GDF Suez-SPON ADR	59	07/28/08	66 97	3,951 45	07/14/09	34 39	2,028 82	(1,922 63)	ST
HSBC Hldgs	44	6/17/2009	43 26	1,903 44	08/13/09	55 31	2,433 61	530 17	ST
HSBC Hldgs	14 00	06/17/09	43 26	605 64	09/08/09	52 27	731 76	126 12	ST
Lloyds Banking Group	71 00	08/10/09	6 43	456 39	09/08/09	6 50	461 48	5 09	ST
Lloyds Banking Group		12/18/09	0 00	0 00	12/18/09	0 00	995 19	995 19	ST
LVMH Moet Hennessy	41 00	04/27/09	14 88	610 27	08/13/09	17 73	726 91	116 64	ST
LVMH Moet Hennessy	39 00	04/27/09	14 88	580 50	09/08/09	18 55	723 43	142 93	ST
Merck KGAA ADR	15 00	02/27/09	24 92	373 86	08/13/09	29 95	449 23	75 37	ST
Merck KGAA ADR	12 00	2/27/2009	24 92	299 09	09/08/09	29 50	353 99	54 90	ST
Merck KGAA ADR	51	02/27/09	24 92	1,271 13	02/26/10	26 50	1,351 32	80 19	ST
Mitsubishi ADR	3 00	05/07/09	143 45	430 34	08/13/09	158 75	476 26	45 92	ST
Mitsubishi ADR	3 00	05/07/09	143 45	430 34	09/08/09	164 49	493 48	63 14	ST
Nokia CP ADR	62 00	2/4/2009	12 75	790 72	10/2/2009	14 72	912 47	121 75	ST
Nokia CP ADR	51 00	3/16/2009	11 55	589 11	10/2/2009	14 72	750.58	161 47	ST
Novartis AG ADR	13 00	02/27/09	36 59	475 63	09/08/09	46 14	599 80	124 17	ST
Novo Nordisk ADR	15.00	05/13/09	50 61	759 12	08/13/09	58 40	875 97	116 85	ST
Novo Nordisk ADR	12.00	05/13/09	50 61	607 30	09/08/09	60 37	724 42	117 12	ST
Prudential PLC ADR	85 00	11/05/08	13 19	1,121 23	08/13/09	15 95	1,356 05	234 82	ST
Prudential PLC ADR	101.00	11/05/08	13 19	1,332 28	09/08/09	16 58	1,674 52	342 24	ST
Reckitt Benckiser GRP	265.00	02/02/09	7 89	2,092.04	08/10/09	9 43	2,499 20	407 16	ST
Reckitt Benckiser GRP	6 00	03/02/09	7 59	45 54	08/10/09	9 43	56 59	11 05	ST
Reckitt Benckiser GRP	34.00	03/02/09	7 59	258 06	08/13/09	8 96	304 63	46 57	ST
Reckitt Benckiser GRP	48.00	03/02/09	7 59	364 32	09/08/09	9 49	455 50	91 18	ST

Reckitt Benckiser GRP	164 00	3/2/2009	7 59	1,244 76	10/27/2009	9 89	1,621 66	376 90	ST
Societe Generale	220	10/23/09	14 73	3,239 54	02/23/10	10 54	2,318 97	(920 57)	ST
Societe Generale	6	11/02/09	14 36	86 16	02/23/10	10 54	63 24	(22 92)	ST
Societe Generale	54	11/11/09	15 09	814 64	02/23/10	10 54	569 20	(245 44)	ST
Sun Hung Kai ADR	48 00	07/02/09	12 70	609 83	08/13/09	14 35	688 78	78 95	ST
Sun Hung Kai ADR	25 00	7/2/2009	12 70	317 62	09/08/09	13 20	329 99	12 37	ST
Tesco PLC ADR	43 00	10/09/08	19 11	821 91	08/13/09	17 99	773 55	(48 36)	ST
Tesco PLC ADR	38 00	10/09/08	19 11	726 34	09/08/09	18 07	686 64	(39 70)	ST
Zurich Financial SVC	49 00	09/24/08	27 46	1,345 78	09/08/09	21 44	1,050 53	(295 25)	ST
Allianz SE ADS	24 00	11/5/2008	9 34	224 19	11/16/2009	12 33	295 90	71 71	LT
BAE SYS PLC Spon ADR	25	04/03/08	40 30	1,007 60	07/01/09	22 68	567 07	(440 53)	LT
BAE SYS PLC Spon ADR	62	04/16/08	37 05	2,297 27	07/01/09	22 68	1,406 34	(890 93)	LT
BAE SYS PLC Spon ADR	13	04/16/08	37 05	481 69	07/07/09	22 17	288 19	(193 50)	LT
BAE SYS PLC Spon ADR	85	05/09/08	37 12	3,155 01	07/07/09	22 17	1,884 33	(1,270 68)	LT
BAE SYS PLC Spon ADR	21	08/05/08	36 50	766 44	08/13/09	21 35	448 33	(318 11)	LT
BAE SYS PLC Spon ADR	17 00	08/05/08	36 50	620 45	09/08/09	20 54	349 17	(271 28)	LT
BARRICK GOLD CORP	35	02/05/09	38 65	1,352 78	06/17/10	42 23	1,478 13	125 35	LT
BARRICK GOLD CORP	52	02/18/09	38 03	1,977 58	06/17/10	42 23	2,196 07	218 49	LT
BG Group PLC	4	07/22/08	112 67	450 69	08/13/09	82 76	331 03	(119 66)	LT
BG Group PLC	6 00	07/22/08	112 67	676 03	09/08/09	82 00	491 98	(184 05)	LT
BNP Paribas SP ADR			-	-	11/9/2009	0 00	57 90	57 90	LT
BNP Paribas SP ADR	19	03/18/09	20 75	394 29	03/19/10	38 98	740 68	346 39	LT
BNP Paribas SP ADR	21	03/18/09	20 75	435 79	04/12/10	37 59	789 35	353 56	LT
BP PLC ADS	20	02/03/03	38 91	778 20	08/13/09	51 19	1,023 77	245 57	LT
BP PLC ADS	23 00	02/03/03	38 91	894 93	09/08/09	52 63	1,210 45	315 52	LT
BP PLC ADS	50	02/03/03	38 91	1,945 50	05/04/10	53 71	2,685 32	739 82	LT
BP PLC ADS	41	02/03/03	38 91	1,595 31	05/05/10	52 04	2,133 45	538 14	LT
British Amer TOB ADR	31	01/31/07	61 05	1,892 43	08/13/09	61 21	1,897 46	5 03	LT
British Amer TOB ADR	22 00	01/31/07	61 05	1,343 01	09/08/09	62 21	1,368 58	25 57	LT
Canon INC ADR	28	09/12/07	53 17	1,488 64	08/13/09	35 69	999 29	(489 35)	LT
Canon INC ADR	41 00	09/12/07	53 17	2,179 80	09/08/09	37 72	1,546 48	(633 32)	LT
Canon INC ADR	8 00	04/17/08	48 76	390 07	09/08/09	37 72	301 75	(88 32)	LT
Canon INC ADR	23	04/17/08	48 76	1,121 44	01/19/10	42 39	975 00	(146 44)	LT
E ON AG	51	11/16/07	65 92	3,361 75	07/14/09	32 63	1,664 01	(1,697 74)	LT
E ON AG	70	12/19/07	68 68	4,807 27	07/14/09	32 63	2,283 94	(2,523 33)	LT
E ON AG	24	02/20/08	65 21	1,565 04	07/14/09	32 63	783 07	(781 97)	LT
E ON AG	19 00	03/10/08	63 22	1,201 18	09/08/09	40 69	773 09	(428 09)	LT
E ON AG	6 00	5/9/2008	66 00	396 01	9/23/2009	42 36	254 14	(141 87)	LT
E ON AG	11	2/20/2008	65 21	717 31	08/13/09	36 91	406 00	(311 31)	LT
E ON AG	14	3/10/2008	63 22	885 08	08/13/09	36 91	516 72	(368 36)	LT
E ON AG	12 00	3/10/2008	63 22	758 64	09/23/09	42 36	508 28	(250 36)	LT
E ON AG	39 00	5/9/2008	66 00	2,574 04	10/5/2009	40 51	1,579 95	(994 09)	LT
Eni SPA ADR	24	2/15/2008	65 87	1,580 76	08/13/09	45 77	1,098 45	(482 31)	LT
Eni SPA ADR	3 00	02/15/08	65 86	197 59	09/08/09	46 73	140 19	(57 40)	LT
Eni SPA ADR	11 00	04/04/08	70 81	778 93	09/08/09	46 73	514 01	(264 92)	LT
Ericsson LM Tel ADR	163 00	10/14/2008	7 16	1,166 61	11/12/2009	10 25	1,670 41	503 80	LT
Fanuc LTD Japan	11	5/1/2009	36 94	406 36	08/13/09	38 80	426 78	20 42	LT
GDF Suez-SPON ADR	21	7/28/2008	66 97	1,406 45	08/13/09	38 35	805 32	(601 13)	LT
GDF Suez-SPON ADR	19 00	07/28/08	66 97	1,272 50	09/08/09	41 60	790 37	(482 13)	LT
GDF Suez-SPON ADR	19 00	7/28/2008	66 97	1,272 50	09/23/09	45 30	860 66	(411 84)	LT
GDF Suez-SPON ADR	35 00	10/14/2008	45 00	1,575 02	10/27/2009	44 75	1,566 32	(8 70)	LT
GDF Suez-SPON ADR	1 00	7/28/2008	66 97	66 97	10/27/2009	44 75	44 75	(22 22)	LT
Glaxo Smith Kline PLC	44	1/30/2003	36 61	1,610 84	08/13/09	38 83	1,708 47	97 63	LT
Glaxo Smith Kline PLC	31 00	01/30/03	36 61	1,134 91	09/08/09	39 13	1,212 99	78 08	LT
Heineken NV ADR	74	2/10/2003	13 25	980 33	08/13/09	19 74	1,460 72	480 39	LT
Heineken NV ADR	35 00	02/10/03	13 25	463 67	09/08/09	20 85	729 73	266 06	LT
Heineken NV ADR	38 00	2/10/2003	13 25	503 41	10/15/2009	21 95	834 09	330 68	LT
Heineken NV ADR	15	02/10/03	13 25	198 72	05/17/10	21 67	325 12	126 40	LT
Heineken NV ADR	57	03/17/09	13 91	792 76	05/17/10	21 67	1,235 44	442 68	LT
Hoya Corp ADR	51	6/6/2005	29 29	1,493 81	08/13/09	22 27	1,135 74	(358 07)	LT
Hoya Corp ADR	43 00	06/06/05	29 29	1,259 49	09/08/09	22 56	970 05	(289 44)	LT
Imperial Tobacco GP PLC	5	08/16/05	54 71	273 54	07/08/09	51 34	256 72	(16 82)	LT
Imperial Tobacco GP PLC	33	04/16/08	96 61	3,188 12	07/08/09	51 34	1,694 36	(1,493 76)	LT
Imperial Tobacco GP PLC	22	4/16/2008	96 61	2,125 42	08/13/09	54 55	1,200 07	(925 35)	LT

Imperial Tobacco GP PLC	6 00	6/25/2008	75 29	451 76	08/13/09	54 55	327 29	(124 47)	LT
Imperial Tobacco GP PLC	14 00	06/25/08	75 29	1,054 12	09/08/09	56 65	793 07	(261 05)	LT
Imperial Tobacco GP PLC	7 00	07/29/08	71 80	502 59	09/08/09	56 65	396 54	(106 05)	LT
Imperial Tobacco GP PLC	16	07/29/08	71 80	1,148 77	03/30/10	60 90	974 40	(174 37)	LT
Nestle Spon ADR	47 00	02/03/03	20 84	979 36	08/11/09	40 49	1,902 96	923 60	LT
Nestle Spon ADR	19 00	07/06/07	38 35	728 72	08/11/09	40 49	769 28	40 56	LT
Nestle Spon ADR	13 00	07/06/07	38 35	498 60	09/08/09	41 19	535 45	36 85	LT
Nokia CP ADR	135	07/09/03	17 75	2,395 90	07/21/09	13 42	1,811 10	(584 80)	LT
Nokia CP ADR	44	05/09/08	28 93	1,272 73	07/21/09	13 42	590 29	(682 44)	LT
Nokia CP ADR	35 00	05/09/08	28 93	1,012 40	08/13/09	13 20	462 07	(550 33)	LT
Nokia CP ADR	65.00	05/09/08	28 93	1,880 17	09/08/09	13 35	867 72	(1,012 45)	LT
Nokia CP ADR	11 00	5/9/2008	28 93	318 18	10/2/2009	14 72	161 89	(156 29)	LT
Nokia CP ADR	8	03/16/09	11 55	92 41	04/27/10	12 70	101 57	9 16	LT
Nokia CP ADR	98	03/19/09	12 05	1,181 38	04/27/10	12 70	1,244 28	62 90	LT
Novartis AG ADR	20 00	07/11/06	55 62	1,112 38	08/13/09	44 34	886 77	(225 61)	LT
Novartis AG ADR	8 00	07/11/06	55 62	444 95	09/08/09	46 14	369 11	(75 84)	LT
Prudential PLC ADR	67	11/05/08	13 19	883 79	02/03/10	18 63	1,248 14	364 35	LT
Prudential PLC ADR	58	11/05/08	13 19	765 07	03/04/10	15 86	919 91	154 84	LT
Roche Hldgs ADR	63 00	07/19/07	46 11	2,904 83	08/13/09	38 25	2,409 68	(495 15)	LT
Roche Hldgs ADR	15 00	07/19/07	46 11	691 63	09/08/09	39 45	591 73	(99 90)	LT
Roche Hldgs ADR	23 00	09/12/07	44 08	1,013 87	09/08/09	39 45	907 33	(106 54)	LT
Roche Hldgs ADR	37 00	9/12/2007	44 08	1,631 01	09/11/09	39 34	1,455 61	(175 40)	LT
Sanofi Aventis	26 00	08/27/04	35 13	913 25	08/13/09	32 66	849 27	(63 98)	LT
Sanofi Aventis	49 00	05/17/06	48 81	2,391 74	08/13/09	32 66	1,600 54	(791 20)	LT
Sanofi Aventis	52 00	05/17/06	48 81	2,538 17	09/08/09	33 46	1,739 87	(798 30)	LT
Singapore Telecom	7 00	12/11/06	20 73	145 08	08/13/09	22 01	154 07	8 99	LT
Singapore Telecom	104 00	08/13/07	23 15	2,407 90	08/13/09	22 01	2,288 97	(118 93)	LT
Singapore Telecom	57 00	08/13/07	23 15	1,319 71	09/08/09	21 65	1,234 01	(85 70)	LT
Singapore Telecom	92 00	8/13/2007	23 15	2,130 06	11/12/2009	20 96	1,928 14	(201 92)	LT
Societe Generale			0 00	-	11/9/2009	0 00	(174 78)	(174 78)	LT
Societe Generale			0 00	-	11/9/2009	0 00	179 55	179 55	LT
Sumitomo Mitsui Fin	222 00	01/24/06	10 72	2,380 13	08/13/09	4 20	932 37	(1,447 76)	LT
Sumitomo Mitsui Fin	245 00	01/24/06	10 72	2,626 72	09/08/09	4 18	1,024 07	(1,602 65)	LT
Tesco PLC ADR	65 00	02/10/03	8 50	552 50	08/13/09	17 99	1,169 32	616 82	LT
Total Fina Elf Sa	14 00	02/03/03	33 64	470 93	08/13/09	53 75	752 48	281 55	LT
Total Fina Elf Sa	20 00	02/03/03	33 64	672 75	09/08/09	56 40	1,127 97	455 22	LT
Unilever PLC ADS	82 00	07/10/07	33 66	2,759 73	08/13/09	26 30	2,156 75	(602 98)	LT
Unilever PLC ADS	53 00	07/10/07	33 66	1,783 73	09/08/09	27 03	1,432 55	(351 18)	LT
Unilever PLC ADS	63	07/10/07	33 66	2,120 28	11/20/09	30 86	1,944 24	(176 04)	LT
Vodafone GP PLC ADS	45 00	06/30/08	29 66	1,334 78	08/13/09	21 32	959 37	(375 41)	LT
Vodafone GP PLC ADS	43 00	06/30/08	29 66	1,275 45	09/08/09	21 25	913 72	(361 73)	LT
Vodafone GP PLC ADS	15 00	07/29/08	26 24	393 54	09/08/09	21 25	318 74	(74 80)	LT
Vodafone GP PLC ADS	104	07/29/08	26 24	2,728 57	04/30/10	22 16	2,304 56	(424 01)	LT
Vodafone GP PLC ADS	6	07/29/08	26 24	157 42	05/17/10	20 62	123 71	(33 71)	LT
Vodafone GP PLC ADS	64	09/26/08	23 32	1,492 68	05/17/10	20 62	1,319 60	(173 08)	LT
Zurich Financial SVC	97 00	12/11/07	30 95	3,002 49	08/13/09	20 50	1,988 44	(1,014 05)	LT
Zurich Financial SVC	47 00	12/11/07	30 95	1,454 81	09/08/09	21 44	1,007 65	(447 16)	LT
Zurich Financial SVC	101 00	9/24/2008	27 46	2,773 94	11/20/2009	22 94	2,317 10	(456 84)	LT

184,119 84	167,685 16	(16,434 68)
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**Application for Extension of Time To file an
Exempt Organization Return**

OMB No. 1545-1709

▶ File a separate application for each return

- ▶ If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- ▶ If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete **Part II** unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed)A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print File by the due date for filing your return. See instructions	Name of Exempt Organization THE H. CHASE AND ANA MARIA LENFEST FOUNDATION, INC.	Employer identification number 23-3031335
	Number, street, and room or suite no. If a P.O. box, see instructions FIVE TOWER BRIDGE, 300 BARR HARBOR DR., NO. 705	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions WEST CONSHOHOCKEN, PA 19428	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| ☐ Form 990 | ☐ Form 990-T (corporation) | ☐ Form 4720 |
| ☐ Form 990-BL | ☐ Form 990-T (sec. 401(a) or 408(a) trust) | ☐ Form 5227 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 6069 |
| ☒ Form 990-PF | ☐ Form 1041-A | ☐ Form 8870 |

FOUNDATION MANAGEMENT

- The books are in the care of ▶ **300 BARR HARBOR DR STE 705 - WEST CONSHOHOCKEN, PA 19428**
Telephone No ▶ **610-719-4815** FAX No. ▶ _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover

- 1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **FEBRUARY 15, 2011**, to file the exempt organization return for the organization named above. The extension is for the organization's return for
 ▶ ☐ calendar year _____ or
 ▶ ☒ tax year beginning **JUL 1, 2009**, and ending **JUN 30, 2010**

- 2 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	0.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	10,495.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 4-2009)

William R. Deiss, CPA 11-8-10