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# Return of Private Foundation

## or Section 4947(a)(1) Nonexempt Charitable Trust

### Treated as a Private Foundation

2009

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning JUL 1, 2009, and ending JUN 30, 2010

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

|                                                                        |                                                                                                             |                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|--------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Use the IRS label. Otherwise, print or type. See Specific Instructions | Name of foundation<br><b>CHILD DEVELOPMENT FOUNDATION</b>                                                   |                          | A Employer identification number<br><b>23-1539361</b>                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|                                                                        | Number and street (or P O box number if mail is not delivered to street address)<br><b>2500 DEKALB PIKE</b> | Room/suite<br><b>100</b> | B Telephone number<br><b>610-277-4000</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|                                                                        | City or town, state, and ZIP code<br><b>NORRISTOWN, PA 19401-2007</b>                                       |                          | C If exemption application is pending, check here <input type="checkbox"/><br>D 1. Foreign organizations, check here <input type="checkbox"/><br>2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/><br>E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/><br>F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> |

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)  
**\$ 6,663,972.** (Part I, column (d) must be on cash basis)

J Accounting method: ☐ Cash ☒ Accrual  
☐ Other (specify) \_\_\_\_\_

| Part I Analysis of Revenue and Expenses<br>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) |                                                                                                | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |         |
|----------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|------------------------------------|---------------------------|-------------------------|-------------------------------------------------------------|---------|
| Revenue                                                                                                                                            | 1 Contributions, gifts, grants, etc., received                                                 |                                    |                           | N/A                     |                                                             |         |
|                                                                                                                                                    | 2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B |                                    |                           |                         |                                                             |         |
|                                                                                                                                                    | 3 Interest on savings and temporary cash investments                                           |                                    |                           |                         |                                                             |         |
|                                                                                                                                                    | 4 Dividends and interest from securities                                                       | 179,875.                           | 179,875.                  |                         |                                                             |         |
|                                                                                                                                                    | 5a Gross rents                                                                                 |                                    |                           |                         |                                                             |         |
|                                                                                                                                                    | b Net rental income or (loss)                                                                  |                                    |                           |                         |                                                             |         |
|                                                                                                                                                    | 6a Net gain or (loss) from sale of assets not on line 10                                       | 49,027.                            |                           |                         |                                                             |         |
|                                                                                                                                                    | b Gross sales price for all assets on line 6a                                                  | 2,736,622.                         |                           |                         |                                                             |         |
|                                                                                                                                                    | 7 Capital gain net income (from Part IV, line 2)                                               |                                    | 49,027.                   |                         |                                                             |         |
|                                                                                                                                                    | 8 Net short-term capital gain                                                                  |                                    |                           |                         |                                                             |         |
|                                                                                                                                                    | 9 Income modifications                                                                         |                                    |                           |                         |                                                             |         |
|                                                                                                                                                    | 10a Gross sales less returns and allowances                                                    |                                    |                           |                         |                                                             |         |
| b Less Cost of goods sold                                                                                                                          |                                                                                                |                                    |                           |                         |                                                             |         |
| c Gross profit or (loss)                                                                                                                           |                                                                                                |                                    |                           |                         |                                                             |         |
| 11 Other income                                                                                                                                    |                                                                                                |                                    |                           |                         |                                                             |         |
| 12 Total. Add lines 1 through 11                                                                                                                   | 228,902.                                                                                       | 228,902.                           |                           |                         |                                                             |         |
| Operating and Administrative Expenses                                                                                                              | 13 Compensation of officers, directors, trustees, etc                                          | 0.                                 | 0.                        |                         | 0.                                                          |         |
|                                                                                                                                                    | 14 Other employee salaries and wages                                                           | 13,850.                            | 10,388.                   |                         | 3,462.                                                      |         |
|                                                                                                                                                    | 15 Pension plans, employee benefits                                                            |                                    |                           |                         |                                                             |         |
|                                                                                                                                                    | 16a Legal fees                                                                                 |                                    |                           |                         |                                                             |         |
|                                                                                                                                                    | b Accounting fees                                                                              | STMT 1                             | 14,050.                   | 7,025.                  |                                                             | 7,025.  |
|                                                                                                                                                    | c Other professional fees                                                                      |                                    |                           |                         |                                                             |         |
|                                                                                                                                                    | 17 Interest                                                                                    |                                    |                           |                         |                                                             |         |
|                                                                                                                                                    | 18 Taxes                                                                                       | STMT 2                             | 3,372.                    | 956.                    |                                                             | 318.    |
|                                                                                                                                                    | 19 Depreciation and depletion                                                                  |                                    |                           |                         |                                                             |         |
|                                                                                                                                                    | 20 Occupancy                                                                                   |                                    | 9,600.                    | 4,800.                  |                                                             | 4,800.  |
|                                                                                                                                                    | 21 Travel, conferences, and meetings                                                           |                                    | 2,509.                    | 1,254.                  |                                                             | 1,255.  |
|                                                                                                                                                    | 22 Printing and publications                                                                   |                                    |                           |                         |                                                             |         |
|                                                                                                                                                    | 23 Other expenses                                                                              | STMT 3                             | 57,648.                   | 54,608.                 |                                                             | 3,040.  |
|                                                                                                                                                    | 24 Total operating and administrative expenses. Add lines 13 through 23                        |                                    | 101,029.                  | 79,031.                 |                                                             | 19,900. |
| 25 Contributions, gifts, grants paid                                                                                                               |                                                                                                | 334,260.                           |                           |                         | 334,260.                                                    |         |
| 26 Total expenses and disbursements. Add lines 24 and 25                                                                                           |                                                                                                | 435,289.                           | 79,031.                   |                         | 354,160.                                                    |         |
| 27 Subtract line 26 from line 12:                                                                                                                  |                                                                                                |                                    |                           |                         |                                                             |         |
| a Excess of revenue over expenses and disbursements                                                                                                |                                                                                                | -206,387.                          |                           |                         |                                                             |         |
| b Net investment income (if negative, enter -0-)                                                                                                   |                                                                                                |                                    | 149,871.                  |                         |                                                             |         |
| c Adjusted net income (if negative, enter -0-)                                                                                                     |                                                                                                |                                    |                           | N/A                     |                                                             |         |

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

|                                                                                                                                             | Beginning of year<br>(a) Book Value | End of year    |                       |
|---------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|----------------|-----------------------|
|                                                                                                                                             |                                     | (b) Book Value | (c) Fair Market Value |
| <b>Assets</b>                                                                                                                               |                                     |                |                       |
| 1 Cash - non-interest-bearing                                                                                                               | 83.                                 | 19.            | 19.                   |
| 2 Savings and temporary cash investments                                                                                                    | 468,975.                            | 405,588.       | 405,588.              |
| 3 Accounts receivable ▶<br>Less: allowance for doubtful accounts ▶                                                                          |                                     |                |                       |
| 4 Pledges receivable ▶<br>Less: allowance for doubtful accounts ▶                                                                           |                                     |                |                       |
| 5 Grants receivable                                                                                                                         |                                     |                |                       |
| 6 Receivables due from officers, directors, trustees, and other disqualified persons                                                        |                                     |                |                       |
| 7 Other notes and loans receivable ▶<br>Less: allowance for doubtful accounts ▶                                                             |                                     |                |                       |
| 8 Inventories for sale or use                                                                                                               |                                     |                |                       |
| 9 Prepaid expenses and deferred charges                                                                                                     |                                     |                |                       |
| 10a Investments - U.S. and state government obligations                                                                                     |                                     |                |                       |
| b Investments - corporate stock                                                                                                             |                                     |                |                       |
| c Investments - corporate bonds                                                                                                             |                                     |                |                       |
| 11 Investments - land, buildings, and equipment basis ▶<br>Less: accumulated depreciation ▶                                                 |                                     |                |                       |
| 12 Investments - mortgage loans                                                                                                             |                                     |                |                       |
| 13 Investments - other STMT 4                                                                                                               | 5,854,317.                          | 6,237,512.     | 6,237,512.            |
| 14 Land, buildings, and equipment: basis ▶ 2,809.<br>Less: accumulated depreciation STMT 5 ▶ 2,809.                                         |                                     |                |                       |
| 15 Other assets (describe ▶ STATEMENT 6)                                                                                                    | 28,739.                             | 20,853.        | 20,853.               |
| 16 <b>Total assets</b> (to be completed by all filers)                                                                                      | 6,352,114.                          | 6,663,972.     | 6,663,972.            |
| <b>Liabilities</b>                                                                                                                          |                                     |                |                       |
| 17 Accounts payable and accrued expenses                                                                                                    | 8,500.                              | 8,500.         |                       |
| 18 Grants payable                                                                                                                           |                                     |                |                       |
| 19 Deferred revenue                                                                                                                         |                                     |                |                       |
| 20 Loans from officers, directors, trustees, and other disqualified persons                                                                 |                                     |                |                       |
| 21 Mortgages and other notes payable                                                                                                        |                                     |                |                       |
| 22 Other liabilities (describe ▶ STATEMENT 7)                                                                                               | 0.                                  | 703.           |                       |
| 23 <b>Total liabilities</b> (add lines 17 through 22)                                                                                       | 8,500.                              | 9,203.         |                       |
| <b>Net Assets or Fund Balances</b>                                                                                                          |                                     |                |                       |
| Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/><br>and complete lines 24 through 26 and lines 30 and 31. |                                     |                |                       |
| 24 Unrestricted                                                                                                                             | 6,343,614.                          | 6,654,769.     |                       |
| 25 Temporarily restricted                                                                                                                   |                                     |                |                       |
| 26 Permanently restricted                                                                                                                   |                                     |                |                       |
| Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/><br>and complete lines 27 through 31.                         |                                     |                |                       |
| 27 Capital stock, trust principal, or current funds                                                                                         |                                     |                |                       |
| 28 Paid-in or capital surplus, or land, bldg., and equipment fund                                                                           |                                     |                |                       |
| 29 Retained earnings, accumulated income, endowment, or other funds                                                                         |                                     |                |                       |
| 30 <b>Total net assets or fund balances</b>                                                                                                 | 6,343,614.                          | 6,654,769.     |                       |
| 31 <b>Total liabilities and net assets/fund balances</b>                                                                                    | 6,352,114.                          | 6,663,972.     |                       |

**Part III Analysis of Changes in Net Assets or Fund Balances**

|                                                                                                                                                                 |   |            |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|---|------------|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30<br>(must agree with end-of-year figure reported on prior year's return) | 1 | 6,343,614. |
| 2 Enter amount from Part I, line 27a                                                                                                                            | 2 | -206,387.  |
| 3 Other increases not included in line 2 (itemize) ▶ <b>UNREALIZED GAIN ON ASSETS</b>                                                                           | 3 | 519,041.   |
| 4 Add lines 1, 2, and 3                                                                                                                                         | 4 | 6,656,268. |
| 5 Decreases not included in line 2 (itemize) ▶ <b>ACCRUED EXCISE TAX</b>                                                                                        | 5 | 1,499.     |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30                                                         | 6 | 6,654,769. |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | (b) How acquired<br>P - Purchase<br>D - Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------|--------------------------------------|----------------------------------|
| 1a                                                                                                                                 |                                                  |                                      |                                  |
| b <b>SEE ATTACHED STATEMENTS</b>                                                                                                   |                                                  |                                      |                                  |
| c                                                                                                                                  |                                                  |                                      |                                  |
| d                                                                                                                                  |                                                  |                                      |                                  |
| e                                                                                                                                  |                                                  |                                      |                                  |

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| a                     |                                            |                                                 |                                              |
| b                     |                                            |                                                 |                                              |
| c                     |                                            |                                                 |                                              |
| d                     |                                            |                                                 |                                              |
| e <b>2,736,622.</b>   |                                            | <b>2,687,595.</b>                               | <b>49,027.</b>                               |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col. (i)<br>over col. (j), if any | (l) Gains (Col. (h) gain minus<br>col. (k), but not less than -0-) or<br>Losses (from col. (h)) |
|---------------------------|--------------------------------------|-------------------------------------------------|-------------------------------------------------------------------------------------------------|
| a                         |                                      |                                                 |                                                                                                 |
| b                         |                                      |                                                 |                                                                                                 |
| c                         |                                      |                                                 |                                                                                                 |
| d                         |                                      |                                                 |                                                                                                 |
| e                         |                                      |                                                 | <b>49,027.</b>                                                                                  |

|                                                                                                                                                                                 |   |                |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|----------------|
| 2 Capital gain net income or (net capital loss)<br>{ If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 }                                          | 2 | <b>49,027.</b> |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):<br>If gain, also enter in Part I, line 8, column (c).<br>If (loss), enter -0- in Part I, line 8 | 3 | <b>N/A</b>     |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

| (a)<br>Base period years<br>Calendar year (or tax year beginning in) | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col. (b) divided by col. (c)) |
|----------------------------------------------------------------------|------------------------------------------|----------------------------------------------|-------------------------------------------------------------|
| 2008                                                                 | <b>296,093.</b>                          | <b>6,339,263.</b>                            | <b>.046708</b>                                              |
| 2007                                                                 | <b>474,288.</b>                          | <b>9,245,858.</b>                            | <b>.051297</b>                                              |
| 2006                                                                 | <b>406,922.</b>                          | <b>9,330,565.</b>                            | <b>.043612</b>                                              |
| 2005                                                                 | <b>324,385.</b>                          | <b>8,728,820.</b>                            | <b>.037163</b>                                              |
| 2004                                                                 | <b>326,154.</b>                          | <b>7,390,978.</b>                            | <b>.044129</b>                                              |

|                                                                                                                                                                                |   |                   |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|-------------------|
| 2 Total of line 1, column (d)                                                                                                                                                  | 2 | <b>.222909</b>    |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | <b>.044582</b>    |
| 4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5                                                                                                 | 4 | <b>6,917,741.</b> |
| 5 Multiply line 4 by line 3                                                                                                                                                    | 5 | <b>308,407.</b>   |
| 6 Enter 1% of net investment income (1% of Part I, line 27b)                                                                                                                   | 6 | <b>1,499.</b>     |
| 7 Add lines 5 and 6                                                                                                                                                            | 7 | <b>309,906.</b>   |
| 8 Enter qualifying distributions from Part XII, line 4                                                                                                                         | 8 | <b>354,160.</b>   |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

|    |                                                                                                                                                                                                                                     |    |        |
|----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|--------|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1.<br>Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) |    |        |
| b  | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b                                                                          | 1  | 1,499. |
| c  | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)                                                                                                             |    |        |
| 2  | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                           | 2  | 0.     |
| 3  | Add lines 1 and 2                                                                                                                                                                                                                   | 3  | 1,499. |
| 4  | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                         | 4  | 0.     |
| 5  | <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-                                                                                                                                      | 5  | 1,499. |
| 6  | <b>Credits/Payments:</b>                                                                                                                                                                                                            |    |        |
| a  | 2009 estimated tax payments and 2008 overpayment credited to 2009                                                                                                                                                                   | 6a | 1,840. |
| b  | Exempt foreign organizations - tax withheld at source                                                                                                                                                                               | 6b |        |
| c  | Tax paid with application for extension of time to file (Form 8868)                                                                                                                                                                 | 6c |        |
| d  | Backup withholding erroneously withheld                                                                                                                                                                                             | 6d |        |
| 7  | Total credits and payments. Add lines 6a through 6d                                                                                                                                                                                 | 7  | 1,840. |
| 8  | Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached                                                                                                            | 8  |        |
| 9  | <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>                                                                                                                                         | 9  |        |
| 10 | <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>                                                                                                                             | 10 | 341.   |
| 11 | Enter the amount of line 10 to be: <b>Credited to 2010 estimated tax</b> <input checked="" type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>                                                                               | 11 | 0.     |

**Part VII-A Statements Regarding Activities**

|                                                                                                                                                                                                                                                                                                                                            | Yes | No |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?                                                                                                                                                                    |     | X  |
| 1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?<br>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. |     | X  |
| c Did the foundation file Form 1120-POL for this year?                                                                                                                                                                                                                                                                                     |     | X  |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:<br>(1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.                                                                                             |     |    |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.                                                                                                                                                          |     |    |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>If "Yes," attach a detailed description of the activities.                                                                                                                                                                            |     | X  |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes                                                                                                               |     | X  |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?                                                                                                                                                                                                                                             |     | X  |
| b If "Yes," has it filed a tax return on Form 990-T for this year?                                                                                                                                                                                                                                                                         |     |    |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>If "Yes," attach the statement required by General Instruction T.                                                                                                                                                                      |     | X  |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?       |     | X  |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year?<br>If "Yes," complete Part II, col. (c), and Part XV.                                                                                                                                                                                                    | X   |    |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> PA                                                                                                                                                                                               |     |    |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation                                                                                                                              | X   |    |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV                                                                                     |     | X  |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses                                                                                                                                                                                                      |     | X  |

N/A

**Part VII-A Statements Regarding Activities** (continued)

|    |                                                                                                                                                                                         |    |   |   |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 |   | X |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?                                                                   | 12 |   | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application?                                                                     | 13 | X |   |

Website address ► N/A

14 The books are in care of ► PRESIDENT, CHILD DEV. FDN Telephone no. ► 610-277-4000  
 Located at ► 2500 DEKALB PIKE, SUITE 100, NORRISTOWN, PA ZIP+4 ► 19401-2007

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐  
 and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Yes                                                                 | No |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|----|
| 1a During the year did the foundation (either directly or indirectly):                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                     |    |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                            | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                    | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                        | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                              | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?                                                                                                                                                                                                                                                                                                                                                     | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)                                                                                                                                                                                                                                                   | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here                                                                                                                                                                          | <u>N/A</u>                                                          | 1b |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?                                                                                                                                                                                                                                                                                                         |                                                                     | 1c |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):                                                                                                                                                                                                                                                                                                                  |                                                                     |    |
| a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?                                                                                                                                                                                                                                                                                                                                               | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| If "Yes," list the years ► _____                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                     |    |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)                                                                                                                                                                                       | <u>N/A</u>                                                          | 2b |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.<br>► _____                                                                                                                                                                                                                                                                                                                                                                     |                                                                     |    |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?                                                                                                                                                                                                                                                                                                                                                                     | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) | <u>N/A</u>                                                          | 3b |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?                                                                                                                                                                                                                                                                                                                                                                                |                                                                     | 4a |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?                                                                                                                                                                                                                                                               |                                                                     | 4b |

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| SEE STATEMENT 8      |                                                           | 0.                                        | 0.                                                                    | 0.                                    |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------------------------------------------------------|---------------------------------------|
| NONE                                                          |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |

Total number of other employees paid over \$50,000

0

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**Part VIII****Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000              | (b) Type of service | (c) Compensation |
|--------------------------------------------------------------------------|---------------------|------------------|
| NONE                                                                     |                     |                  |
|                                                                          |                     |                  |
|                                                                          |                     |                  |
|                                                                          |                     |                  |
|                                                                          |                     |                  |
|                                                                          |                     |                  |
|                                                                          |                     |                  |
|                                                                          |                     |                  |
| Total number of others receiving over \$50,000 for professional services |                     | 0                |

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

|       | Expenses |
|-------|----------|
| 1 N/A |          |
|       |          |
| 2     |          |
|       |          |
| 3     |          |
|       |          |
| 4     |          |
|       |          |

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

|                                                          | Amount |
|----------------------------------------------------------|--------|
| 1 N/A                                                    |        |
|                                                          |        |
| 2                                                        |        |
|                                                          |        |
| All other program-related investments. See instructions. |        |
| 3                                                        |        |
|                                                          |        |
| Total. Add lines 1 through 3                             | 0.     |

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|   |                                                                                                             |    |            |
|---|-------------------------------------------------------------------------------------------------------------|----|------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: |    |            |
| a | Average monthly fair market value of securities                                                             | 1a | 6,654,633. |
| b | Average of monthly cash balances                                                                            | 1b | 368,454.   |
| c | Fair market value of all other assets                                                                       | 1c |            |
| d | <b>Total</b> (add lines 1a, b, and c)                                                                       | 1d | 7,023,087. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)   | 1e | 0.         |
| 2 | Acquisition indebtedness applicable to line 1 assets                                                        | 2  | 0.         |
| 3 | Subtract line 2 from line 1d                                                                                | 3  | 7,023,087. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)   | 4  | 105,346.   |
| 5 | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5  | 6,917,741. |
| 6 | <b>Minimum investment return.</b> Enter 5% of line 5                                                        | 6  | 345,887.   |

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

|    |                                                                                                           |    |          |
|----|-----------------------------------------------------------------------------------------------------------|----|----------|
| 1  | Minimum investment return from Part X, line 6                                                             | 1  | 345,887. |
| 2a | Tax on investment income for 2009 from Part VI, line 5                                                    | 2a | 1,499.   |
| b  | Income tax for 2009. (This does not include the tax from Part VI.)                                        | 2b |          |
| c  | Add lines 2a and 2b                                                                                       | 2c | 1,499.   |
| 3  | Distributable amount before adjustments. Subtract line 2c from line 1                                     | 3  | 344,388. |
| 4  | Recoveries of amounts treated as qualifying distributions                                                 | 4  | 0.       |
| 5  | Add lines 3 and 4                                                                                         | 5  | 344,388. |
| 6  | Deduction from distributable amount (see instructions)                                                    | 6  | 0.       |
| 7  | <b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7  | 344,388. |

**Part XII Qualifying Distributions** (see instructions)

|   |                                                                                                                                   |    |          |
|---|-----------------------------------------------------------------------------------------------------------------------------------|----|----------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:                                        |    |          |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26                                                     | 1a | 354,160. |
| b | Program-related investments - total from Part IX-B                                                                                | 1b | 0.       |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes                         | 2  |          |
| 3 | Amounts set aside for specific charitable projects that satisfy the:                                                              |    |          |
| a | Suitability test (prior IRS approval required)                                                                                    | 3a |          |
| b | Cash distribution test (attach the required schedule)                                                                             | 3b |          |
| 4 | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4                 | 4  | 354,160. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5  | 1,499.   |
| 6 | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4                                                             | 6  | 352,661. |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

|                                                                                                                                                                            | (a)<br>Corpus | (b)<br>Years prior to 2008 | (c)<br>2008 | (d)<br>2009 |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2009 from Part XI, line 7                                                                                                                       |               |                            |             | 344,388.    |
| 2 Undistributed income, if any, as of the end of 2009                                                                                                                      |               |                            |             |             |
| a Enter amount for 2008 only                                                                                                                                               |               |                            | 85,566.     |             |
| b Total for prior years:                                                                                                                                                   |               | 0.                         |             |             |
| 3 Excess distributions carryover, if any, to 2009:                                                                                                                         |               |                            |             |             |
| a From 2004                                                                                                                                                                |               |                            |             |             |
| b From 2005                                                                                                                                                                |               |                            |             |             |
| c From 2006                                                                                                                                                                |               |                            |             |             |
| d From 2007                                                                                                                                                                |               |                            |             |             |
| e From 2008                                                                                                                                                                |               |                            |             |             |
| f Total of lines 3a through e                                                                                                                                              | 0.            |                            |             |             |
| 4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 354,160.                                                                                                   |               |                            |             |             |
| a Applied to 2008, but not more than line 2a                                                                                                                               |               |                            | 85,566.     |             |
| b Applied to undistributed income of prior years (Election required - see instructions)                                                                                    |               | 0.                         |             |             |
| c Treated as distributions out of corpus (Election required - see instructions)                                                                                            | 0.            |                            |             |             |
| d Applied to 2009 distributable amount                                                                                                                                     |               |                            |             | 268,594.    |
| e Remaining amount distributed out of corpus                                                                                                                               | 0.            |                            |             |             |
| 5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)                                        | 0.            |                            |             | 0.          |
| 6 Enter the net total of each column as indicated below:                                                                                                                   |               |                            |             |             |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5                                                                                                                          | 0.            |                            |             |             |
| b Prior years' undistributed income. Subtract line 4b from line 2b                                                                                                         |               | 0.                         |             |             |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed |               | 0.                         |             |             |
| d Subtract line 6c from line 6b. Taxable amount - see instructions                                                                                                         |               | 0.                         |             |             |
| e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.                                                                                |               |                            | 0.          |             |
| f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010                                                              |               |                            |             | 75,794.     |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)                                                     | 0.            |                            |             |             |
| 8 Excess distributions carryover from 2004 not applied on line 5 or line 7                                                                                                 | 0.            |                            |             |             |
| 9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a                                                                                              | 0.            |                            |             |             |
| 10 Analysis of line 9:                                                                                                                                                     |               |                            |             |             |
| a Excess from 2005                                                                                                                                                         |               |                            |             |             |
| b Excess from 2006                                                                                                                                                         |               |                            |             |             |
| c Excess from 2007                                                                                                                                                         |               |                            |             |             |
| d Excess from 2008                                                                                                                                                         |               |                            |             |             |
| e Excess from 2009                                                                                                                                                         |               |                            |             |             |

## N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- 3 Subtract line 2c from line 2b.
  - Complete 3a, b, or c for the alternative test relied upon:
    - a "Assets" alternative test - enter:
      - (1) Value of all assets
      - (2) Value of assets qualifying under section 4942(j)(3)(B)(i)
    - b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed
    - c "Support" alternative test - enter:
      - (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
      - (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)
      - (3) Largest amount of support from an exempt organization
      - (4) Gross investment income

## 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**NONE**

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:**

CHILD DEVELOPMENT FOUNDATION, (610)277-4000  
2500 DEKALB PIKE, SUITE 100, NORRISTOWN, PA 194012007

- b The form in which applications should be submitted and information and materials they should include:**

**LETTERS-NOT EXCEEDING 3 PAGES- INCLUDE BUDGET AND PURPOSE**

- c Any submission deadlines:

MARCH 31, YEAR OF GRANT

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

RESTRICTED TO 501 (C) (3) ORGANIZATIONS IN MONTGOMERY COUNTY, PENNSYLVANIA  
MUST AID HANDICAPPED CHILDREN UNDER AGE 21 IN MONTGOMERY COUNTY, PENNA.

|                |                                              |
|----------------|----------------------------------------------|
| <b>Part XV</b> | <b>Supplementary Information</b> (continued) |
|----------------|----------------------------------------------|

### **3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient                            |  | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount          |
|--------------------------------------|--|-----------------------------------------------------------------------------------------------------------|--------------------------------|----------------------------------|-----------------|
| Name and address (home or business)  |  |                                                                                                           |                                |                                  |                 |
| <b>a Paid during the year</b>        |  |                                                                                                           |                                |                                  |                 |
| <b>SEE STATEMENT 9</b>               |  |                                                                                                           |                                |                                  |                 |
| <b>Total</b>                         |  |                                                                                                           |                                | <b>▶ 3a</b>                      | <b>334,260.</b> |
| <b>b Approved for future payment</b> |  |                                                                                                           |                                |                                  |                 |
| <b>NONE</b>                          |  |                                                                                                           |                                |                                  |                 |
| <b>Total</b>                         |  |                                                                                                           |                                | <b>▶ 3b</b>                      | <b>0.</b>       |

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

| Enter gross amounts unless otherwise indicated. |                                                          | Unrelated business income |               | Excluded by section 512, 513, or 514 |               | (e)<br>Related or exempt<br>function income |
|-------------------------------------------------|----------------------------------------------------------|---------------------------|---------------|--------------------------------------|---------------|---------------------------------------------|
|                                                 |                                                          | (a)<br>Business<br>code   | (b)<br>Amount | (c)<br>Exclu-<br>sion<br>code        | (d)<br>Amount |                                             |
| <b>1</b>                                        | Program service revenue:                                 |                           |               |                                      |               |                                             |
| a                                               |                                                          |                           |               |                                      |               |                                             |
| b                                               |                                                          |                           |               |                                      |               |                                             |
| c                                               |                                                          |                           |               |                                      |               |                                             |
| d                                               |                                                          |                           |               |                                      |               |                                             |
| e                                               |                                                          |                           |               |                                      |               |                                             |
| f                                               |                                                          |                           |               |                                      |               |                                             |
| g                                               | Fees and contracts from government agencies              |                           |               |                                      |               |                                             |
| <b>2</b>                                        | Membership dues and assessments                          |                           |               |                                      |               |                                             |
| <b>3</b>                                        | Interest on savings and temporary cash investments       |                           |               |                                      |               |                                             |
| <b>4</b>                                        | Dividends and interest from securities                   |                           |               | 14                                   | 179,875.      |                                             |
| <b>5</b>                                        | Net rental income or (loss) from real estate:            |                           |               |                                      |               |                                             |
| a                                               | Debt-financed property                                   |                           |               |                                      |               |                                             |
| b                                               | Not debt-financed property                               |                           |               |                                      |               |                                             |
| <b>6</b>                                        | Net rental income or (loss) from personal property       |                           |               |                                      |               |                                             |
| <b>7</b>                                        | Other investment income                                  |                           |               |                                      |               |                                             |
| <b>8</b>                                        | Gain or (loss) from sales of assets other than inventory |                           |               | 18                                   | 49,027.       |                                             |
| <b>9</b>                                        | Net income or (loss) from special events                 |                           |               |                                      |               |                                             |
| <b>10</b>                                       | Gross profit or (loss) from sales of inventory           |                           |               |                                      |               |                                             |
| <b>11</b>                                       | Other revenue:                                           |                           |               |                                      |               |                                             |
| a                                               |                                                          |                           |               |                                      |               |                                             |
| b                                               |                                                          |                           |               |                                      |               |                                             |
| c                                               |                                                          |                           |               |                                      |               |                                             |
| d                                               |                                                          |                           |               |                                      |               |                                             |
| e                                               |                                                          |                           |               |                                      |               |                                             |
| <b>12</b>                                       | Subtotal. Add columns (b), (d), and (e)                  |                           | 0.            |                                      | 228,902.      | 0.                                          |
| <b>13</b>                                       | Total. Add line 12, columns (b), (d), and (e)            |                           |               |                                      | 228,902.      |                                             |

(See worksheet in line 13 instructions to verify calculations.)

## **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |          |                                                                                                                                                                                                                                                                                                                                                                                              | Yes   | No |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|----|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?                                                                                                                                          |       |    |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:                                                                                                                                                                                                                                                                                                           |       |    |
|          | (1) Cash                                                                                                                                                                                                                                                                                                                                                                                     | 1a(1) | X  |
|          | (2) Other assets                                                                                                                                                                                                                                                                                                                                                                             | 1a(2) | X  |
| <b>b</b> | Other transactions:                                                                                                                                                                                                                                                                                                                                                                          |       |    |
|          | (1) Sales of assets to a noncharitable exempt organization                                                                                                                                                                                                                                                                                                                                   | 1b(1) | X  |
|          | (2) Purchases of assets from a noncharitable exempt organization                                                                                                                                                                                                                                                                                                                             | 1b(2) | X  |
|          | (3) Rental of facilities, equipment, or other assets                                                                                                                                                                                                                                                                                                                                         | 1b(3) | X  |
|          | (4) Reimbursement arrangements                                                                                                                                                                                                                                                                                                                                                               | 1b(4) | X  |
|          | (5) Loans or loan guarantees                                                                                                                                                                                                                                                                                                                                                                 | 1b(5) | X  |
|          | (6) Performance of services or membership or fundraising solicitations                                                                                                                                                                                                                                                                                                                       | 1b(6) | X  |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees                                                                                                                                                                                                                                                                                                             | 1c    | X  |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
| N/A                      |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: [Signature] Date: 12/23/10 Title: Pres. of Board

|                                |                                                                                                                                                                                 |                       |                                                  |                                                   |
|--------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|--------------------------------------------------|---------------------------------------------------|
| Paid<br>Preparer's<br>Use Only | Preparer's signature: <u>[Signature]</u>                                                                                                                                        | Date: <u>11/22/10</u> | Check if self-employed: <input type="checkbox"/> | Preparer's identifying number: <u>159-46-6165</u> |
|                                | Firm's name (or yours if self-employed), address, and ZIP code: <u>DRESLIN AND COMPANY, INC.</u><br><u>190 W. GERMANTOWN PIKE, STE 150</u><br><u>E. NORRITON, PA 19401-1386</u> |                       | EIN: <u></u>                                     | Phone no.: <u>(610) 272-3571</u>                  |

Form **990-PF** (2009)

CHILD DEVELOPMENT FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co. |                                    | (b) How acquired<br>P - Purchase<br>D - Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|-----------------------------------------------------------------------------------------------------------------------------------|------------------------------------|--------------------------------------------------|--------------------------------------|----------------------------------|
| 1a                                                                                                                                | CAPITAL INCOME BUILDER             | P                                                | VARIOUS                              | 04/08/10                         |
| b                                                                                                                                 | CAPITAL INCOME BUILDER             | P                                                | VARIOUS                              | 04/08/10                         |
| c                                                                                                                                 | FIDELITY ADVISOR MID CAP           | P                                                | VARIOUS                              | 04/08/10                         |
| d                                                                                                                                 | FIDELITY ADVISOR MID CAP           | P                                                | VARIOUS                              | 04/08/10                         |
| e                                                                                                                                 | FIDELITY DIVERSIFIED INTERNATIONAL | P                                                | VARIOUS                              | 04/08/10                         |
| f                                                                                                                                 | FIDELITY DIVERSIFIED INTERNATIONAL | P                                                | VARIOUS                              | 04/08/10                         |
| g                                                                                                                                 | AMCAP FUND CLASS A                 | P                                                | VARIOUS                              | 06/21/10                         |
| h                                                                                                                                 | THE INCOME FUND OF AMERICA         | P                                                | VARIOUS                              | 06/21/10                         |
| i                                                                                                                                 | T ROWE PRICE MID CAP VALUE         | P                                                | VARIOUS                              | 06/21/10                         |
| j                                                                                                                                 | VANGUARD SHORT TERM INVESTMENT     | P                                                | VARIOUS                              | 06/21/10                         |
| k                                                                                                                                 | GENWORTH FINL 5.75%                | P                                                | 02/10/06                             | 07/08/09                         |
| l                                                                                                                                 | HSBC FIN CORP 5%                   | P                                                | 10/31/05                             | 07/13/09                         |
| m                                                                                                                                 | WACHOVIA CORP 5.25%                | P                                                | 03/08/06                             | 07/17/09                         |
| n                                                                                                                                 | CITIGROUP INC GLOBAL 5.5%          | P                                                | VARIOUS                              | 08/17/09                         |
| o                                                                                                                                 | BANK OF AMERICA CORP 5.75%         | P                                                | 08/01/07                             | 10/27/09                         |

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| a 8,950.              |                                            | 9,149.                                          | -199.                                        |
| b 208,402.            |                                            | 213,046.                                        | -4,644.                                      |
| c 664.                |                                            | 816.                                            | -152.                                        |
| d 103,249.            |                                            | 126,814.                                        | -23,565.                                     |
| e 2,810.              |                                            | 2,465.                                          | 345.                                         |
| f 227,695.            |                                            | 199,749.                                        | 27,946.                                      |
| g 9,500.              |                                            | 8,117.                                          | 1,383.                                       |
| h 35,000.             |                                            | 35,368.                                         | -368.                                        |
| i 15,000.             |                                            | 14,330.                                         | 670.                                         |
| j 57,600.             |                                            | 57,816.                                         | -216.                                        |
| k 17,697.             |                                            | 25,706.                                         | -8,009.                                      |
| l 23,956.             |                                            | 24,033.                                         | -77.                                         |
| m 15,142.             |                                            | 14,763.                                         | 379.                                         |
| n 17,421.             |                                            | 19,870.                                         | -2,449.                                      |
| o 25,155.             |                                            | 24,678.                                         | 477.                                         |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col. (i)<br>over col. (j), if any | (l) Losses (from col. (h))<br>Gains (excess of col. (h) gain over col. (k),<br>but not less than "-0-") |
|---------------------------|--------------------------------------|-------------------------------------------------|---------------------------------------------------------------------------------------------------------|
| a                         |                                      |                                                 | -199.                                                                                                   |
| b                         |                                      |                                                 | -4,644.                                                                                                 |
| c                         |                                      |                                                 | -152.                                                                                                   |
| d                         |                                      |                                                 | -23,565.                                                                                                |
| e                         |                                      |                                                 | 345.                                                                                                    |
| f                         |                                      |                                                 | 27,946.                                                                                                 |
| g                         |                                      |                                                 | 1,383.                                                                                                  |
| h                         |                                      |                                                 | -368.                                                                                                   |
| i                         |                                      |                                                 | 670.                                                                                                    |
| j                         |                                      |                                                 | -216.                                                                                                   |
| k                         |                                      |                                                 | -8,009.                                                                                                 |
| l                         |                                      |                                                 | -77.                                                                                                    |
| m                         |                                      |                                                 | 379.                                                                                                    |
| n                         |                                      |                                                 | -2,449.                                                                                                 |
| o                         |                                      |                                                 | 477.                                                                                                    |

|                                                                                                                                                                                     |   |  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|--|
| 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7<br>If (loss), enter "-0-" in Part I, line 7 }                                               | 2 |  |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):<br>If gain, also enter in Part I, line 8, column (c).<br>If (loss), enter "-0-" in Part I, line 8 } | 3 |  |

CHILD DEVELOPMENT FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold, e.g., real estate,<br>2-story brick warehouse; or common stock, 200 shs. MLC Co. |                                             | (b) How acquired<br>P - Purchase<br>D - Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|--------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------|--------------------------------------------------|--------------------------------------|----------------------------------|
| 1a                                                                                                                                   | FEDERAL HOME LOAN BKS 4.625%                | P                                                | 05/29/08                             | 01/04/10                         |
| b                                                                                                                                    | US TREASURY NOTE 3.625%                     | P                                                | VARIOUS                              | 01/15/10                         |
| c                                                                                                                                    | FEDERAL NATL MTG ASSN 4.625%                | P                                                | 08/24/07                             | 04/05/10                         |
| d                                                                                                                                    | BP CAP MKTS 3.625%                          | P                                                | 05/05/09                             | 05/14/10                         |
| e                                                                                                                                    | JPMC CD                                     | P                                                | 08/04/06                             | 08/10/09                         |
| f                                                                                                                                    | PROV BK MARYLAND 4.150                      | P                                                | 08/12/08                             | 02/22/10                         |
| g                                                                                                                                    | SEE ATTACHED STATEMENT - A/C #604-066946-45 | P                                                | VARIOUS                              | VARIOUS                          |
| h                                                                                                                                    | SEE ATTACHED STATEMENT - A/C #604-066946-45 | P                                                | VARIOUS                              | VARIOUS                          |
| i                                                                                                                                    | SEE ATTACHED STATEMENT - A/C #604-066948-45 | P                                                | VARIOUS                              | VARIOUS                          |
| j                                                                                                                                    | SEE ATTACHED STATEMENT - A/C #604-066948-45 | P                                                | VARIOUS                              | VARIOUS                          |
| k                                                                                                                                    | SEE ATTACHED STATEMENT - A/C #604-066955-45 | P                                                | VARIOUS                              | VARIOUS                          |
| l                                                                                                                                    | SEE ATTACHED STATEMENT - A/C #604-066955-45 | P                                                | VARIOUS                              | VARIOUS                          |
| m                                                                                                                                    | SEE ATTACHED STATEMENT - A/C #604-066961-45 | P                                                | VARIOUS                              | VARIOUS                          |
| n                                                                                                                                    | SEE ATTACHED STATEMENT - A/C #604-066961-45 | P                                                | VARIOUS                              | VARIOUS                          |
| o                                                                                                                                    | SEE ATTACHED STATEMENT - A/C #604-066963-45 | P                                                | VARIOUS                              | VARIOUS                          |

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| a 37,931.             |                                            | 35,886.                                         | 2,045.                                       |
| b 50,000.             |                                            | 48,486.                                         | 1,514.                                       |
| c 87,946.             |                                            | 77,626.                                         | 10,320.                                      |
| d 25,562.             |                                            | 25,090.                                         | 472.                                         |
| e 50,000.             |                                            | 50,000.                                         | 0.                                           |
| f 50,000.             |                                            | 50,000.                                         | 0.                                           |
| g 45,877.             |                                            | 36,456.                                         | 9,421.                                       |
| h 66,707.             |                                            | 67,346.                                         | -639.                                        |
| i 59,999.             |                                            | 53,888.                                         | 6,111.                                       |
| j 90,825.             |                                            | 98,418.                                         | -7,593.                                      |
| k 31,385.             |                                            | 24,083.                                         | 7,302.                                       |
| l 79,877.             |                                            | 70,232.                                         | 9,645.                                       |
| m 20,498.             |                                            | 16,559.                                         | 3,939.                                       |
| n 105,363.            |                                            | 110,530.                                        | -5,167.                                      |
| o 8,253.              |                                            | 8,761.                                          | -508.                                        |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col. (i)<br>over col. (j), if any | (l) Losses (from col. (h))<br>Gains (excess of col. (h) gain over col. (k),<br>but not less than "-0-") |
|---------------------------|--------------------------------------|-------------------------------------------------|---------------------------------------------------------------------------------------------------------|
| a                         |                                      |                                                 | 2,045.                                                                                                  |
| b                         |                                      |                                                 | 1,514.                                                                                                  |
| c                         |                                      |                                                 | 10,320.                                                                                                 |
| d                         |                                      |                                                 | 472.                                                                                                    |
| e                         |                                      |                                                 | 0.                                                                                                      |
| f                         |                                      |                                                 | 0.                                                                                                      |
| g                         |                                      |                                                 | 9,421.                                                                                                  |
| h                         |                                      |                                                 | -639.                                                                                                   |
| i                         |                                      |                                                 | 6,111.                                                                                                  |
| j                         |                                      |                                                 | -7,593.                                                                                                 |
| k                         |                                      |                                                 | 7,302.                                                                                                  |
| l                         |                                      |                                                 | 9,645.                                                                                                  |
| m                         |                                      |                                                 | 3,939.                                                                                                  |
| n                         |                                      |                                                 | -5,167.                                                                                                 |
| o                         |                                      |                                                 | -508.                                                                                                   |

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

2

3



CHILD DEVELOPMENT FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold, e.g., real estate,<br>2-story brick warehouse; or common stock, 200 shs. MLC Co. |                                             | (b) How acquired<br>P - Purchase<br>D - Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|--------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------|--------------------------------------------------|--------------------------------------|----------------------------------|
| 1a                                                                                                                                   | SEE ATTACHED STATEMENT - A/C #604-066963-45 | P                                                | VARIOUS                              | VARIOUS                          |
| b                                                                                                                                    | SEE ATTACHED STATEMENT - A/C #604-066964-45 | P                                                | VARIOUS                              | VARIOUS                          |
| c                                                                                                                                    | SEE ATTACHED STATEMENT - A/C #604-066964-45 | P                                                | VARIOUS                              | VARIOUS                          |
| d                                                                                                                                    | SEE ATTACHED STATEMENT - A/C #604-066975-45 | P                                                | VARIOUS                              | VARIOUS                          |
| e                                                                                                                                    | SEE ATTACHED STATEMENT - A/C #604-066975-45 | P                                                | VARIOUS                              | VARIOUS                          |
| f                                                                                                                                    | SEE ATTACHED STATEMENT - A/C #604-066977-45 | P                                                | VARIOUS                              | VARIOUS                          |
| g                                                                                                                                    | SEE ATTACHED STATEMENT - A/C #604-066977-45 | P                                                | VARIOUS                              | VARIOUS                          |
| h                                                                                                                                    | SEE ATTACHED STATEMENT - A/C #604-075187-45 | P                                                | VARIOUS                              | VARIOUS                          |
| i                                                                                                                                    |                                             |                                                  |                                      |                                  |
| j                                                                                                                                    |                                             |                                                  |                                      |                                  |
| k                                                                                                                                    |                                             |                                                  |                                      |                                  |
| l                                                                                                                                    |                                             |                                                  |                                      |                                  |
| m                                                                                                                                    |                                             |                                                  |                                      |                                  |
| n                                                                                                                                    |                                             |                                                  |                                      |                                  |
| o                                                                                                                                    |                                             |                                                  |                                      |                                  |

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| a 35,883.             |                                            | 32,265.                                         | 3,618.                                       |
| b 108,251.            |                                            | 92,915.                                         | 15,336.                                      |
| c 361,347.            |                                            | 392,534.                                        | -31,187.                                     |
| d 34,075.             |                                            | 31,419.                                         | 2,656.                                       |
| e 275,280.            |                                            | 265,445.                                        | 9,835.                                       |
| f 170,150.            |                                            | 152,873.                                        | 17,277.                                      |
| g 136,778.            |                                            | 135,098.                                        | 1,680.                                       |
| h 36,394.             |                                            | 34,965.                                         | 1,429.                                       |
| i                     |                                            |                                                 |                                              |
| j                     |                                            |                                                 |                                              |
| k                     |                                            |                                                 |                                              |
| l                     |                                            |                                                 |                                              |
| m                     |                                            |                                                 |                                              |
| n                     |                                            |                                                 |                                              |
| o                     |                                            |                                                 |                                              |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col. (i)<br>over col. (j), if any | (l) Losses (from col. (h))<br>Gains (excess of col. (h) gain over col. (k),<br>but not less than "-0-") |
|---------------------------|--------------------------------------|-------------------------------------------------|---------------------------------------------------------------------------------------------------------|
| a                         |                                      |                                                 | 3,618.                                                                                                  |
| b                         |                                      |                                                 | 15,336.                                                                                                 |
| c                         |                                      |                                                 | -31,187.                                                                                                |
| d                         |                                      |                                                 | 2,656.                                                                                                  |
| e                         |                                      |                                                 | 9,835.                                                                                                  |
| f                         |                                      |                                                 | 17,277.                                                                                                 |
| g                         |                                      |                                                 | 1,680.                                                                                                  |
| h                         |                                      |                                                 | 1,429.                                                                                                  |
| i                         |                                      |                                                 |                                                                                                         |
| j                         |                                      |                                                 |                                                                                                         |
| k                         |                                      |                                                 |                                                                                                         |
| l                         |                                      |                                                 |                                                                                                         |
| m                         |                                      |                                                 |                                                                                                         |
| n                         |                                      |                                                 |                                                                                                         |
| o                         |                                      |                                                 |                                                                                                         |

|                                                                                                                                                                                     |   |         |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|---------|
| 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7<br>If (loss), enter "-0-" in Part I, line 7 }                                               | 2 | 49,027. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):<br>If gain, also enter in Part I, line 8, column (c).<br>If (loss), enter "-0-" in Part I, line 8 } | 3 | N/A     |

## 2009 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

| Asset No | Description              | Date Acquired | Method | Life | Line No | Unadjusted Cost Or Basis | Bus % Excl | * Reduction In Basis | Basis For Depreciation | Accumulated Depreciation | Current Sec 179 | Current Year Deduction |
|----------|--------------------------|---------------|--------|------|---------|--------------------------|------------|----------------------|------------------------|--------------------------|-----------------|------------------------|
| 2        | COMPUTER EQUIPMENT       | 110899        | 2000DB | 5.00 | 17      | 1,914.                   |            |                      | 1,914.                 | 1,914.                   |                 | 0.                     |
| 3        | DELL COMPUTER            | 091602        | SL     | 3.00 | 17      | 895.                     |            |                      | 895.                   | 895.                     |                 | 0.                     |
|          | * TOTAL 990-PF PG 1 DEPR |               |        |      |         | 2,809.                   |            | 0.                   | 2,809.                 | 2,809.                   | 0.              | 0.                     |

| FORM 990-PF                  | ACCOUNTING FEES              |                                   |                               | STATEMENT 1                   |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| DESCRIPTION                  | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
| AUDITING                     | 14,050.                      | 7,025.                            |                               | 7,025.                        |
| TO FORM 990-PF, PG 1, LN 16B | 14,050.                      | 7,025.                            |                               | 7,025.                        |

| FORM 990-PF                                  | TAXES                        |                                   |                               | STATEMENT 2                   |
|----------------------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| DESCRIPTION                                  | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
| FOREIGN TAX WITHHELD ON<br>INVESTMENT INCOME | 2,098.                       | 0.                                |                               | 0.                            |
| PAYROLL TAXES                                | 1,274.                       | 956.                              |                               | 318.                          |
| TO FORM 990-PF, PG 1, LN 18                  | 3,372.                       | 956.                              |                               | 318.                          |

| FORM 990-PF                 | OTHER EXPENSES               |                                   |                               | STATEMENT 3                   |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| DESCRIPTION                 | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
| BROKERAGE FEES              | 51,570.                      | 51,570.                           |                               | 0.                            |
| OFFICE SUPPLIES AND EXPENSE | 2,079.                       | 1,039.                            |                               | 1,040.                        |
| INSURANCE                   | 3,999.                       | 1,999.                            |                               | 2,000.                        |
| TO FORM 990-PF, PG 1, LN 23 | 57,648.                      | 54,608.                           |                               | 3,040.                        |

| FORM 990-PF                            | OTHER INVESTMENTS | STATEMENT  | 4                 |
|----------------------------------------|-------------------|------------|-------------------|
| DESCRIPTION                            | VALUATION METHOD  | BOOK VALUE | FAIR MARKET VALUE |
| WHARTON MUTUAL FUNDS                   | FMV               | 2,398,881. | 2,398,881.        |
| WHARTON BOND PORTFOLIO                 | FMV               | 847,615.   | 847,615.          |
| MORGAN STANLEY PRIME PORTFOLIO         | FMV               | 100,080.   | 100,080.          |
| MADISON PORTFOLIO                      | FMV               | 212,314.   | 212,314.          |
| GOLDMAN SACHS PORTFOLIO                | FMV               | 209,992.   | 209,992.          |
| NWQ(955) PORTFOLIO                     | FMV               | 419,965.   | 419,965.          |
| JP MORGAN FLEMING PORTFOLIO            | FMV               | 135,676.   | 135,676.          |
| OAK RIDGE PORTFOLIO                    | FMV               | 140,742.   | 140,742.          |
| TRADEWINDS PORTFOLIO                   | FMV               | 417,483.   | 417,483.          |
| PACIFIC INCOME PORTFOLIO               | FMV               | 822,629.   | 822,629.          |
| LORD ABBETT PORTFOLIO                  | FMV               | 244,930.   | 244,930.          |
| CAPITAL APPRECIATION PORTFOLIO         | FMV               | 287,205.   | 287,205.          |
| TOTAL TO FORM 990-PF, PART II, LINE 13 |                   | 6,237,512. | 6,237,512.        |

| FORM 990-PF                        | DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT | STATEMENT                | 5          |
|------------------------------------|------------------------------------------------|--------------------------|------------|
| DESCRIPTION                        | COST OR OTHER BASIS                            | ACCUMULATED DEPRECIATION | BOOK VALUE |
| COMPUTER EQUIPMENT                 | 1,914.                                         | 1,914.                   | 0.         |
| DELL COMPUTER                      | 895.                                           | 895.                     | 0.         |
| TOTAL TO FM 990-PF, PART II, LN 14 | 2,809.                                         | 2,809.                   | 0.         |

| FORM 990-PF                      | OTHER ASSETS               | STATEMENT              | 6                 |
|----------------------------------|----------------------------|------------------------|-------------------|
| DESCRIPTION                      | BEGINNING OF YR BOOK VALUE | END OF YEAR BOOK VALUE | FAIR MARKET VALUE |
| ACCRUED INTEREST                 | 22,622.                    | 19,712.                | 19,712.           |
| PREPAID RENT                     | 800.                       | 800.                   | 800.              |
| PREPAID TAXES                    | 5,317.                     | 341.                   | 341.              |
| TO FORM 990-PF, PART II, LINE 15 | 28,739.                    | 20,853.                | 20,853.           |

| FORM 990-PF.                           | OTHER LIABILITIES | STATEMENT  | 7 |
|----------------------------------------|-------------------|------------|---|
| DESCRIPTION                            | BOY AMOUNT        | EOY AMOUNT |   |
| PAYROLL TAXES PAYABLE                  | 0.                | 703.       |   |
| TOTAL TO FORM 990-PF, PART II, LINE 22 | 0.                | 703.       |   |

| FORM 990-PF | PART VIII - LIST OF OFFICERS, DIRECTORS<br>TRUSTEES AND FOUNDATION MANAGERS | STATEMENT | 8 |
|-------------|-----------------------------------------------------------------------------|-----------|---|
|-------------|-----------------------------------------------------------------------------|-----------|---|

| NAME AND ADDRESS                                                                           | TITLE AND<br>AVRG HRS/WK    | COMPEN-<br>SATION | EMPLOYEE<br>BEN PLAN CONTRIB | EXPENSE<br>ACCOUNT |
|--------------------------------------------------------------------------------------------|-----------------------------|-------------------|------------------------------|--------------------|
| MATTHEW CAPPELLETTI JR.<br>700 HERITAGE DRIVE<br>POTTSTOWN, PA 19464                       | DIRECTOR<br>0.00            | 0.                | 0.                           | 0.                 |
| JOANNE E. BRYERS<br>200 DRYDEN RD STE 2000<br>DRESHER, PA 19025-1048                       | SECRETARY/TREASURER<br>0.00 | 0.                | 0.                           | 0.                 |
| MARK CONSTABLE<br>2204 OAK TERRACE<br>LANSDALE, PA 19446                                   | DIRECTOR<br>0.00            | 0.                | 0.                           | 0.                 |
| DR. JOSEPH M. DIMINO<br>1430 DEKALB PIKE, PO BOX 311<br>NORRISTOWN, PA 19401-0311          | VICE PRESIDENT<br>0.00      | 0.                | 0.                           | 0.                 |
| R. KURTZ HOLLOWAY, ESQ.<br>635 HIGH STREET<br>POTTSTOWN, PA 19464-0657                     | PRESIDENT<br>0.00           | 0.                | 0.                           | 0.                 |
| J. DAVID FARRELL, ESQ.<br>2500 DEKALB PIKE, STE 206 THE<br>COTTAGE<br>NORRISTOWN, PA 19401 | DIRECTOR<br>0.00            | 0.                | 0.                           | 0.                 |
| JAMES J. OLIVER, ESQ.<br>2500 DEKALB PIKE<br>NORRISTOWN, PA 19401                          | DIRECTOR<br>0.00            | 0.                | 0.                           | 0.                 |
| DEBORAH E. SCHADLER, PH.D.<br>100 SURREY LANE<br>HARLEYSVILLE, PA 19438                    | DIRECTOR<br>0.00            | 0.                | 0.                           | 0.                 |

|                                                                                    |                  |    |    |    |
|------------------------------------------------------------------------------------|------------------|----|----|----|
| SHEILA M. DARDEN<br>102 CYPRESS LANE<br>LOWER GWYNEDD, PA 19002                    | DIRECTOR<br>0.00 | 0. | 0. | 0. |
| SANDRA ZUCHERO<br>579 KULP ROAD<br>PERKIOMENVILLE, PA 18074                        | DIRECTOR<br>0.00 | 0. | 0. | 0. |
| CHRISTINE P. WIEGAND, ESQ.<br>660 W. GERMANTOWN PIKE<br>PLYMOUTH MEETING, PA 19462 | DIRECTOR<br>0.00 | 0. | 0. | 0. |
| TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII                                       |                  | 0. | 0. | 0. |

|             |                                                  |           |   |
|-------------|--------------------------------------------------|-----------|---|
| FORM 990-PF | GRANTS AND CONTRIBUTIONS<br>PAID DURING THE YEAR | STATEMENT | 9 |
|-------------|--------------------------------------------------|-----------|---|

| RECIPIENT NAME AND ADDRESS                                                             | RECIPIENT RELATIONSHIP<br>AND PURPOSE OF GRANT | RECIPIENT<br>STATUS | AMOUNT  |
|----------------------------------------------------------------------------------------|------------------------------------------------|---------------------|---------|
| ACADEMY OF COMMUNITY MUSIC<br>601 BETHLEHEM PIKE FORT<br>WASHINGTON, PA 19034          | UNRESTRICTED                                   |                     | 4,000.  |
| ACCESS SERVICES<br>500 OFFICE CENTER DR, STE 100<br>FORT WASHINGTON, PA 19034          | UNRESTRICTED                                   |                     | 7,500.  |
| BLIND ASSOCIATION (MONTGOMERY<br>CO)<br>212 NORTH MAIN STREET NORTH<br>WALES, PA 19454 | UNRESTRICTED                                   |                     | 14,000. |
| BEST BUDDIES<br>132 S. 17TH STREET, 4TH FLOOR<br>PHILADELPHIA, PA 19103                | UNRESTRICTED                                   |                     | 2,500.  |
| BRIAN'S HOUSE (CAMP JOY)<br>1300 S. CONCORD ROAD WEST<br>CHESTER, PA 19382             | UNRESTRICTED                                   |                     | 5,000.  |

| CHILD DEVELOPMENT FOUNDATION                                                          |              | 23-1539361 |
|---------------------------------------------------------------------------------------|--------------|------------|
| BRIDGEPORT COMMUNITY FUND-P&R<br>BOARD<br>PO BOX 67 BRIDGEPORT, PA 19405              | UNRESTRICTED | 6,000.     |
| CARSON VALLEY SCHOOL<br>1419 BETHLEHEM PIKE FLOURTOWN,<br>PA 19031                    | UNRESTRICTED | 7,500.     |
| CENTER SCHOOL<br>2450 HAMILTON AVE ABINGTON, PA<br>19001                              | UNRESTRICTED | 6,000.     |
| CENTRAL MONTGOMERY MH/MR CENTER<br>1100 POWELL STREET NORRISTOWN,<br>PA 19401         | UNRESTRICTED | 15,000.    |
| COMMUNITY MUSIC SCHOOL<br>775 WEST MAIN STREET TRAPPE, PA<br>19426                    | UNRESTRICTED | 2,000.     |
| DEAF APOSTOLATE-ARCH. PHILA<br>222 N. 17TH STREET, ROOM 820<br>PHILADELPHIA, PA 19103 | UNRESTRICTED | 5,000.     |
| DEVELOPMENT ENTERPRISES CORP<br>333 EAST AIRY STREET<br>NORRISTOWN, PA 19401          | UNRESTRICTED | 15,000.    |
| DRAGONFLY FOREST<br>1100 E HECTOR STREET, STE 333<br>CONSHOHOCKEN, PA 19428           | UNRESTRICTED | 10,000.    |
| EASTER SEALS OF SOUTHEASTERN PA<br>1161 FORTY FOOT ROAD<br>KULPSVILLE, PA 19443       | UNRESTRICTED | 12,500.    |
| FAMILY SERVICES<br>3125 RIDGE PIKE EAGLEVILLE, PA<br>19403                            | UNRESTRICTED | 7,500.     |

| CHILD DEVELOPMENT FOUNDATION                                                                       |              | 23-1539361 |
|----------------------------------------------------------------------------------------------------|--------------|------------|
| FLYING HIGH EQUESTRIAN THERAPY<br>342 LEVEL ROAD COLLEGEVILLE, PA 19426                            | UNRESTRICTED | 5,800.     |
| FREEDOM VALLEY YMCA<br>2460 BOULEVARD OF THE GENERALS<br>WEST NORRITON, PA 19403                   | UNRESTRICTED | 7,500.     |
| GATEWAY EMPLOYMENT RESOURCES<br>601 DEKALB ST, SUITE 100<br>NORRISTOWN, PA 19401                   | UNRESTRICTED | 10,000.    |
| GWYNEDD MERCY COLLEGE<br>1325 SUMNEYTOWN PIKE GWYNEDD<br>VALLEY, PA 19437                          | UNRESTRICTED | 10,000.    |
| INDIAN CREEK FOUNDATION<br>420 COWPATH ROAD SOUDERTON, PA 18964                                    | UNRESTRICTED | 7,500.     |
| KELLY ANN DOLAN MEMORIAL FUND<br>PO BOX 556 AMBLER, PA 19002                                       | UNRESTRICTED | 15,000.    |
| KENCREST SERVICES<br>502 W. GERMANTOWN PIKE, STE 200<br>PLYMOUTH MEETING, PA 19462                 | UNRESTRICTED | 3,000.     |
| MAKE-A-WISH FOUNDATION<br>512 TOWNSHIP LINE ROAD, ONE<br>VALLEY SQUARE, 133 BLUE BELL,<br>PA 19422 | UNRESTRICTED | 2,500.     |
| MISSION KIDS<br>PO BOX 413 BLUE BELL, PA 19422                                                     | UNRESTRICTED | 10,000.    |
| MONTCO-NTN PUBLIC LIBRARY<br>1001 POWELL STREET NORRISTOWN,<br>PA 19401                            | UNRESTRICTED | 12,500.    |



|                                                                                                 |              |         |
|-------------------------------------------------------------------------------------------------|--------------|---------|
| MUSICOPIA<br>2001 MARKET STREET, STE 3100<br>PHILADELPHIA, PA 19103                             | UNRESTRICTED | 5,000.  |
| NATIONAL HEMOPHILIA FOUNDATION<br>222 S. EASTON ROAD, STE 122<br>GLENSIDE, PA 19038             | UNRESTRICTED | 5,000.  |
| NORRISTOWN BOCCE LEAGUE<br>PO BOX 336 NORRISTOWN, PA 19404                                      | UNRESTRICTED | 5,000.  |
| NORRISTOWN PAL<br>PO BOX 685 NORRISTOWN, PA 19404                                               | UNRESTRICTED | 3,500.  |
| NORRISTOWN ZOOLOGICAL SOCIETY<br>1661 HARDING BLVD NORRISTOWN,<br>PA 19401                      | UNRESTRICTED | 6,500.  |
| OUR LADY OF CONFIDENCE DAY<br>SCHOOL<br>314 NORTH EASTON RD WILLOW<br>GROVE, PA 19090           | UNRESTRICTED | 3,160.  |
| PATHWAY SCHOOL<br>162 EGYPT ROAD NORRISTOWN, PA<br>19403                                        | UNRESTRICTED | 5,000.  |
| QUAKER SCHOOL<br>250 MEETINGHOUSE ROAD HORSHAM,<br>PA 19044                                     | UNRESTRICTED | 2,500.  |
| RAMSEY EDUCATIONAL DEVELOPMENT<br>INSTITUTE, INC<br>17 WEST AIRY STREET NORRISTOWN,<br>PA 19401 | UNRESTRICTED | 15,000. |
| RSVP OF MONTGOMERY CO, INC.<br>531 PLYMOUTH RD, STE 517<br>PLYMOUTH MEETING, PA 19462           | UNRESTRICTED | 6,000.  |

|                                                                                                 |              |          |
|-------------------------------------------------------------------------------------------------|--------------|----------|
| SAINT KATHERINE DAY SCHOOL<br>930 BOWMAN AVENUE WYNNEWOOD, PA 19096                             | UNRESTRICTED | 4,300.   |
| SEBASTIAN RIDING ASSOCIATES,<br>INC.<br>3589 B WATER STREET<br>COLLEGEVILLE, PA 19426           | UNRESTRICTED | 10,000.  |
| SPECIAL OLYMPICS - 2570 BLVD. OF<br>THE GENERALS, 124 WASHINGTON<br>SQUARE NORRISTOWN, PA 19403 | UNRESTRICTED | 5,000.   |
| THEATRE HORIZON<br>208 DEKALB STREET NORRISTOWN,<br>PA 19401                                    | UNRESTRICTED | 3,000.   |
| VARIETY CLUB CAMP<br>PO BOX 609 WORCESTER, PA 19490                                             | UNRESTRICTED | 20,000.  |
| VNA - COMMUNITY SERVICES<br>1421 HIGHLAND AVE ABINGTON, PA<br>19001                             | UNRESTRICTED | 15,000.  |
| RECORDING FOR THE BLIND &<br>DYSLEXIC<br>215 W. CHURCH RD, STE 111 KING<br>OF PRUSSIA, PA 19406 | UNRESTRICTED | 7,000.   |
| YMCA OF PHILADELPHIA<br>400 N. BETHLEHEM PIKE ABINGTON,<br>PA 19001                             | UNRESTRICTED | 10,000.  |
| TOTAL TO FORM 990-PF, PART XV, LINE 3A                                                          |              | 334,260. |

## Fiscal Report

Child Development Foundation  
2500 DEKALB PK STE 100  
NORRISTOWN PA 19401-2007

Home:  
Mobile:  
Business: (610) 539-6600  
☒ manager@childdevelopmentfoundation.org

TIER: RESERVED  
SELECT

ACCT 604-066946-45 ACCESS  
Sweep Fund BDPS

**MADISON**

## Gain and Loss Fiscal Report with Fiscal Year ending in Jun 2010

| Security Name                 | Quantity | Date Acquired | Total Cost       | Adjusted Cost | Proceeds G(L)    | Amount Holding Period |
|-------------------------------|----------|---------------|------------------|---------------|------------------|-----------------------|
| <b>Short-Term Gain/Loss</b>   |          |               |                  |               |                  |                       |
| APACHE CORP                   | 35,000   | 11/20/08      | 2,361.36         | 2,361.36      | 3,473.97         | 1,112.61 Short        |
|                               | 15,000   | 2/26/09       | 925.79           | 925.79        | 1,488.85         | 563.06 Short          |
| CHECK POINT SOFTWARE TECH LTD | 120,000  | 5/5/09        | 2,850.90         | 2,850.90      | 3,968.30         | 1,117.40 Short        |
| COMCAST CORP CL A SPECIAL NEW | 65,000   | 2/19/09       | 800.23           | 800.23        | 1,074.84         | 274.61 Short          |
|                               | 85,000   | 8/17/09       | 1,170.08         | 1,170.08      | 1,405.56         | 235.48 Short          |
| COVANCE INC                   | 35,000   | 12/16/08      | 1,418.90         | 1,418.90      | 1,901.08         | 482.18 Short          |
| DEVON ENERGY CORP NEW         | 45,000   | 2/11/09       | 2,378.93         | 2,378.93      | 3,124.85         | 745.92 Short          |
|                               | 30,000   | 6/30/09       | 1,612.64         | 1,612.64      | 2,083.23         | 470.59 Short          |
| EMC CORP MASS                 | 85,000   | 1/21/09       | 927.63           | 927.63        | 1,535.59         | 607.96 Short          |
| HEWLETT PACKARD               | 140,000  | 5/11/09       | 4,912.56         | 4,912.56      | 6,159.71         | 1,247.15 Short        |
| MEDTRONIC INC                 | 30,000   | 1/7/09        | 948.00           | 948.00        | 1,078.56         | 130.56 Short          |
|                               | 30,000   | 4/16/09       | 951.01           | 951.01        | 1,078.56         | 127.55 Short          |
| STAPLES INC                   | 75,000   | 2/10/09       | 1,166.77         | 1,166.77      | 1,636.90         | 470.13 Short          |
| STATE STREET CORP             | 35,000   | 12/21/09      | 1,474.74         | 1,474.74      | 1,581.87         | 107.13 Short          |
| WALT DISNEY CO HLDG CO        | 80,000   | 4/22/09       | 1,561.22         | 1,561.22      | 2,417.36         | 856.14 Short          |
| WEATHERFORD INTERNATIONAL LTD | 140,000  | 12/18/09      | 2,385.99         | 2,385.99      | 1,905.42         | (480.57) Short        |
| XTO ENERGY INC                | 135,000  | 10/13/09      | 5,883.12         | 5,883.12      | 6,351.35         | 468.23 Short          |
| YUM BRANDS INC                | 45,000   | 11/2/09       | 1,487.06         | 1,487.06      | 1,978.25         | 491.19 Short          |
| ZIMMER HLDGS INC              | 30,000   | 10/29/08      | 1,238.67         | 1,238.67      | 1,633.17         | 394.50 Short          |
| <b>Short Term Total</b>       |          |               | <b>36,455.60</b> |               | <b>45,877.42</b> | <b>9,421.82</b>       |
| <b>Long-Term Gain/Loss</b>    |          |               |                  |               |                  |                       |
| ABB LTD                       | 75,000   | 8/12/08       | 1,830.89         | 1,830.89      | 1,329.38         | (501.51) Long         |
|                               | 135,000  | 8/12/08       | 3,295.61         | 3,295.61      | 2,380.96         | (914.65) Long         |

## Fiscal Report

|                               |         |          |          |          |          |          |          |            |      |
|-------------------------------|---------|----------|----------|----------|----------|----------|----------|------------|------|
| BERKSHIRE HATHAWAY CL-B NEW   | 55,000  | 9/10/08  | 2/10/10  | 1,172.48 | 1,172.48 | 1,172.48 | 970.02   | (202.46)   | Long |
|                               | 55,000  | 10/21/08 | 2/10/10  | 853.04   | 853.04   | 853.04   | 970.02   | 116.98     | Long |
|                               | 20,000  | 12/27/04 | 3/24/10  | 1,175.96 | 1,175.96 | 1,175.96 | 1,625.93 | 449.97     | Long |
| CISCO SYS INC                 | 135,000 | 7/20/06  | 7/27/09  | 2,386.60 | 2,386.60 | 2,386.60 | 2,935.24 | 548.64     | Long |
|                               | 15,000  | 7/20/06  | 4/26/10  | 265.18   | 265.18   | 265.18   | 414.01   | 148.83     | Long |
|                               | 40,000  | 5/25/07  | 4/26/10  | 1,023.50 | 1,023.50 | 1,023.50 | 1,104.02 | 80.52      | Long |
| COMCAST CORP CL A SPECIAL NEW | 45,000  | 7/22/05  | 9/11/09  | 881.14   | 881.14   | 881.14   | 744.12   | (137.02)   | Long |
|                               | 70,000  | 8/16/07  | 9/11/09  | 1,729.69 | 1,729.69 | 1,729.69 | 1,157.52 | (572.17)   | Long |
|                               | 130,000 | 10/29/07 | 9/11/09  | 2,697.16 | 2,697.16 | 2,697.16 | 2,149.67 | (547.49)   | Long |
|                               | 115,000 | 11/12/07 | 9/11/09  | 2,193.29 | 2,193.29 | 2,193.29 | 1,901.64 | (291.65)   | Long |
|                               | 35,000  | 12/16/08 | 3/24/10  | 1,418.90 | 1,418.90 | 1,418.90 | 2,125.07 | 706.17     | Long |
| COVANCE INC                   | 5,000   | 12/17/08 | 3/24/10  | 212.40   | 212.40   | 212.40   | 303.58   | 91.18      | Long |
|                               | 30,000  | 2/26/09  | 3/24/10  | 1,149.25 | 1,149.25 | 1,149.25 | 1,821.49 | 672.24     | Long |
|                               | 15,000  | 3/16/09  | 3/24/10  | 571.73   | 571.73   | 571.73   | 910.74   | 339.01     | Long |
| DENTSPLY INTERNATIONAL INC    | 50,000  | 5/6/09   | 5/18/10  | 1,411.54 | 1,411.54 | 1,411.54 | 1,741.40 | 329.86     | Long |
|                               | 85,000  | 5/6/09   | 6/14/10  | 2,399.62 | 2,399.62 | 2,399.62 | 2,675.92 | 276.30     | Long |
| DIAGEO PLC SPON ADR NEW       | 25,000  | 7/18/08  | 12/21/09 | 1,834.56 | 1,834.56 | 1,834.56 | 1,702.47 | (132.09)   | Long |
| EMC CORP MASS                 | 330,000 | 3/10/08  | 1/19/10  | 4,883.04 | 4,883.04 | 4,883.04 | 5,961.70 | 1,078.66   | Long |
| FRANKLIN RESOURCES INC        | 50,000  | 3/12/08  | 11/13/09 | 4,750.41 | 4,750.41 | 4,750.41 | 5,651.95 | 901.54     | Long |
| GOOGLE INC-CL A               | 1,000   | 8/16/07  | 11/19/09 | 486.57   | 486.57   | 486.57   | 571.49   | 84.92      | Long |
|                               | 2,000   | 8/22/07  | 11/19/09 | 1,024.85 | 1,024.85 | 1,024.85 | 1,142.98 | 118.13     | Long |
|                               | 1,000   | 2/6/08   | 11/19/09 | 501.51   | 501.51   | 501.51   | 571.49   | 69.98      | Long |
| JACOBS ENGINEERING GROUP INC  | 25,000  | 9/29/08  | 3/24/10  | 1,223.59 | 1,223.59 | 1,223.59 | 1,142.14 | (81.45)    | Long |
|                               | 10,000  | 9/29/08  | 4/23/10  | 489.44   | 489.44   | 489.44   | 490.56   | 1.12       | Long |
|                               | 20,000  | 10/8/08  | 4/23/10  | 739.77   | 739.77   | 739.77   | 981.12   | 241.35     | Long |
| MEDTRONIC INC                 | 35,000  | 7/27/07  | 10/6/09  | 1,782.81 | 1,782.81 | 1,782.81 | 1,258.32 | (524.49)   | Long |
|                               | 60,000  | 11/8/07  | 10/6/09  | 2,728.49 | 2,728.49 | 2,728.49 | 2,157.12 | (571.37)   | Long |
| STAPLES INC                   | 40,000  | 10/18/07 | 11/2/09  | 881.02   | 881.02   | 881.02   | 873.02   | (8.00)     | Long |
|                               | 50,000  | 10/29/08 | 11/2/09  | 798.43   | 798.43   | 798.43   | 1,091.27 | 292.84     | Long |
| STATE STREET CORP             | 50,000  | 4/15/08  | 2/24/10  | 3,592.40 | 3,592.40 | 3,592.40 | 2,259.82 | (1,332.58) | Long |
|                               | 20,000  | 4/18/08  | 2/24/10  | 1,385.93 | 1,385.93 | 1,385.93 | 903.93   | (482.00)   | Long |
|                               | 25,000  | 6/4/08   | 2/24/10  | 1,753.15 | 1,753.15 | 1,753.15 | 1,129.91 | (623.24)   | Long |
| WALT DISNEY CO HLDG CO        | 55,000  | 4/22/09  | 4/26/10  | 1,073.34 | 1,073.34 | 1,073.34 | 2,036.39 | 963.05     | Long |
| WELLS FARGO & CO NEW          | 25,000  | 7/27/05  | 3/24/10  | 772.13   | 772.13   | 772.13   | 769.78   | (2.35)     | Long |
|                               | 30,000  | 11/8/07  | 3/24/10  | 926.87   | 926.87   | 926.87   | 923.73   | (3.14)     | Long |
| ZIMMER HLDGS INC              | 45,000  | 12/7/07  | 9/25/09  | 3,104.51 | 3,104.51 | 3,104.51 | 2,387.12 | (717.39)   | Long |
|                               | 15,000  | 12/7/07  | 10/26/09 | 1,034.84 | 1,034.84 | 1,034.84 | 816.58   | (218.26)   | Long |
|                               | 20,000  | 1/9/08   | 10/26/09 | 1,326.83 | 1,326.83 | 1,326.83 | 1,088.78 | (238.05)   | Long |
|                               | 20,000  | 7/23/08  | 10/26/09 | 1,337.20 | 1,337.20 | 1,337.20 | 1,088.78 | (248.42)   | Long |

|                 |        |        |          |            |            |            |          |      |
|-----------------|--------|--------|----------|------------|------------|------------|----------|------|
| 3M COMPANY      | 30.000 | 3/9/07 | 12/21/09 | 2,246.27   | 2,246.27   | 2,445.53   | 199.26   | Long |
| Long Term Total |        |        |          | 67,345.94  | 67,345.94  | 66,706.71  | (639.23) |      |
| GRAND TOTAL     |        |        |          | 103,801.54 | 103,801.54 | 112,584.13 | 8,782.59 |      |

**Disclaimer:**

The gain and loss information is provided for informational purposes only, is not a substitute 1099 form (or any other appropriate tax form), and should not be used for tax preparation. Unrealized gain and loss values are estimates and should be independently verified. We recommend that you contact your tax advisor to determine the appropriate use of this information. Past performance does not guarantee future returns.

Gain and loss information is calculated based upon uniform standards and does not account for each individual client's particular circumstances such as the existence of hedging transactions or constructive sales. Although we make every effort to adjust the cost basis for securities' capital changes, we do not adjust the cost basis for all events. Contact your Financial Advisor for guidance on particular questions.

For accounts with Choice Select pricing, the commissions paid on your eligible equity and option purchases and sales are applied to the Total Cost on a monthly basis.

With respect to estimated gains and losses for listed equity options, we have taken into account option premiums paid or received and, in respect to multiple purchases and/or sales, calculated cost using an average unit price for all like positions.

We are not responsible for any gain and loss information provided by you or another financial institution; you are responsible for ensuring the accuracy of such information. Whether provided by you, another financial institution or MSSB, it is your responsibility to ensure the accuracy of all of the Estimated Gain and Loss Information.

For clients wishing to make versus purchase sales that information needs to be conveyed at the time of the sale. Unless you tell us otherwise, we use first in first out (FIFO) accounting.

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# Fiscal Report

Child Development Foundation  
2500 DEKALB PK STE 100  
NORRISTOWN PA 19401-2007

Home:  
Mobile:  
Business: (610) 539-6600  
☒ manager@childdevelopmentfoundation.org

TIER: RESERVED  
SELECT

ACCT 604-066948-45 ACCESS  
Sweep Fund BDPS

*Columbia Mgmt./Goldman Sachs*

Gain and Loss Fiscal Report with Fiscal Year ending in Jun 2010

Security Name      Quantity Date Acquired Date Sold Total Cost      Adjusted Cost Proceeds G(L) Amount Holding Period

## Short-Term Gain/Loss

### AKAMAI TECHNOLOGIES INC

|        |         |          |          |          |        |       |
|--------|---------|----------|----------|----------|--------|-------|
| 15 000 | 7/30/09 | 9/25/09  | 247 56   | 284.51   | 36 95  | Short |
| 17 000 | 7/30/09 | 10/27/09 | 280.57   | 357.02   | 76 45  | Short |
| 88 000 | 7/30/09 | 10/29/09 | 1,452.37 | 2,013.34 | 560.97 | Short |
| 14 000 | 7/30/09 | 2/4/10   | 231 06   | 358.97   | 127 91 | Short |
| 18 000 | 7/30/09 | 3/8/10   | 297.08   | 528.49   | 231 41 | Short |
| 18 000 | 7/30/09 | 4/15/10  | 297.08   | 617.11   | 320.03 | Short |
| 9 000  | 7/30/09 | 5/7/10   | 148.54   | 318.67   | 170 13 | Short |
| 14 000 | 7/30/09 | 5/24/10  | 231 06   | 551.25   | 320.19 | Short |
| 25 000 | 7/30/09 | 5/26/10  | 412 61   | 992.24   | 579 63 | Short |
| 25 000 | 7/30/09 | 6/18/10  | 412 61   | 1,143.59 | 730 98 | Short |

### ALCON INC

|       |         |        |        |        |        |       |
|-------|---------|--------|--------|--------|--------|-------|
| 4 000 | 2/23/09 | 1/4/10 | 356 67 | 636.69 | 280 02 | Short |
| 5 000 | 9/25/09 | 1/4/10 | 705 47 | 795.87 | 90 40  | Short |

### APOLLO GROUP INC A

|        |          |         |          |          |          |       |
|--------|----------|---------|----------|----------|----------|-------|
| 8 000  | 2/17/09  | 7/22/09 | 642 51   | 550.40   | (92.11)  | Short |
| 10 000 | 2/17/09  | 2/4/10  | 803 14   | 606.45   | (196.69) | Short |
| 27 000 | 6/2/09   | 5/7/10  | 1,729.38 | 1,476 05 | (253.33) | Short |
| 8 000  | 9/25/09  | 5/7/10  | 566.65   | 437.35   | (129.30) | Short |
| 23 000 | 11/12/09 | 5/7/10  | 1,255.47 | 1,257 38 | 1.91     | Short |
| 14 000 | 12/4/09  | 5/7/10  | 768.83   | 765.36   | (3.47)   | Short |

### CARNIVAL CP NEW PAIRED COM

|        |          |         |        |        |       |       |
|--------|----------|---------|--------|--------|-------|-------|
| 11 000 | 10/29/09 | 2/19/10 | 337 13 | 373 08 | 35.95 | Short |
|--------|----------|---------|--------|--------|-------|-------|

### COSTCO WHOLESALE CORP NEW

|       |          |         |        |        |         |       |
|-------|----------|---------|--------|--------|---------|-------|
| 7 000 | 10/29/08 | 10/1/09 | 408.84 | 388.71 | (20.13) | Short |
|-------|----------|---------|--------|--------|---------|-------|

### EMC CORP MASS

|        |          |         |        |        |       |       |
|--------|----------|---------|--------|--------|-------|-------|
| 26 000 | 10/29/09 | 3/8/10  | 438.75 | 478.39 | 39 64 | Short |
| 24 000 | 10/29/09 | 6/18/10 | 405.00 | 463.25 | 58.25 | Short |

### FIRST SOLAR, INC.

|        |          |          |          |          |          |       |
|--------|----------|----------|----------|----------|----------|-------|
| 5 000  | 11/25/08 | 10/29/09 | 560 06   | 634.00   | 73.94    | Short |
| 11 000 | 12/1/08  | 10/29/09 | 1,258.22 | 1,394.80 | 136.58   | Short |
| 5 000  | 6/12/09  | 10/29/09 | 918 81   | 634.00   | (284.81) | Short |
| 4 000  | 8/25/09  | 10/29/09 | 506.84   | 507.20   | 0 36     | Short |
| 7 000  | 8/31/09  | 10/29/09 | 845 53   | 887.60   | 42 07    | Short |

### FMC TECHNOLOGIES INC

|        |         |         |        |        |        |       |
|--------|---------|---------|--------|--------|--------|-------|
| 17 000 | 11/3/08 | 7/30/09 | 611.84 | 724.89 | 113 05 | Short |
| 12 000 | 11/3/08 | 9/25/09 | 431 89 | 620.51 | 188 62 | Short |

### GAMESTOP CORP CL A NEW

|         |         |          |          |          |          |       |
|---------|---------|----------|----------|----------|----------|-------|
| 32 000  | 3/26/09 | 8/31/09  | 831.97   | 764 50   | (67 47)  | Short |
| 9 000   | 3/26/09 | 10/1/09  | 233 99   | 236.07   | 2 08     | Short |
| 143 000 | 3/26/09 | 12/29/09 | 3,717.84 | 3,169 83 | (548 01) | Short |
| 38 000  | 5/6/09  | 12/29/09 | 1,032 21 | 842.33   | (189.88) | Short |
| 27 000  | 5/7/09  | 12/29/09 | 712.40   | 598.50   | (113 90) | Short |

## Fiscal Report

|                         |        |          |          |          |          |          |       |
|-------------------------|--------|----------|----------|----------|----------|----------|-------|
| GILEAD SCIENCE          | 21 000 | 6/2/09   | 12/29/09 | 512.37   | 465.50   | (46.87)  | Short |
|                         | 72 000 | 7/2/09   | 12/29/09 | 1,569.12 | 1,596.00 | 26.88    | Short |
|                         |        |          |          |          |          |          |       |
| ILLUMINA INC            | 29 000 | 6/12/09  | 6/7/10   | 1,298.34 | 1,004.17 | (294.17) | Short |
|                         | 23 000 | 8/31/09  | 6/7/10   | 1,033.14 | 796.41   | (236.73) | Short |
|                         | 11 000 | 10/26/09 | 6/7/10   | 478.01   | 380.89   | (97.12)  | Short |
|                         |        |          |          |          |          |          |       |
| INTUITIVE SURGICAL INC  | 12 000 | 10/29/08 | 9/25/09  | 343.06   | 484.99   | 141.93   | Short |
|                         |        |          |          |          |          |          |       |
|                         | 2 000  | 10/14/08 | 7/15/09  | 449.94   | 310.95   | (138.99) | Short |
|                         | 13 000 | 11/25/08 | 7/15/09  | 1,641.22 | 2,021.17 | 379.95   | Short |
| LULULEMON ATHLETICA INC | 9 000  | 12/1/08  | 7/15/09  | 1,120.43 | 1,399.27 | 278.84   | Short |
|                         |        |          |          |          |          |          |       |
|                         | 10 000 | 4/6/10   | 6/28/10  | 430.16   | 400.14   | (30.02)  | Short |
| MOSAIC COMPANY (THE)    | 2 000  | 4/21/09  | 7/22/09  | 79.19    | 95.35    | 16.16    | Short |
|                         | 8 000  | 4/21/09  | 1/5/10   | 316.75   | 504.06   | 187.31   | Short |
|                         | 10 000 | 4/21/09  | 2/11/10  | 395.93   | 584.64   | 188.71   | Short |
|                         | 19 000 | 4/21/09  | 2/19/10  | 752.28   | 1,153.63 | 401.35   | Short |
|                         | 9 000  | 4/21/09  | 3/16/10  | 356.34   | 566.56   | 210.22   | Short |
|                         | 77 000 | 4/21/09  | 4/14/10  | 3,048.69 | 4,210.21 | 1,161.52 | Short |
|                         | 17 000 | 7/2/09   | 4/14/10  | 749.92   | 929.53   | 179.61   | Short |
|                         | 7 000  | 10/29/09 | 4/14/10  | 342.76   | 382.75   | 39.99    | Short |
|                         |        |          |          |          |          |          |       |
|                         | 3 000  | 1/13/10  | 4/15/10  | 202.97   | 242.23   | 39.26    | Short |
|                         | 9 000  | 1/13/10  | 6/18/10  | 608.90   | 758.28   | 149.38   | Short |
| NOVO NORDISK A/S ADR    |        |          |          |          |          |          |       |
|                         | 16 000 | 2/19/10  | 4/23/10  | 622.64   | 730.48   | 107.84   | Short |
|                         | 6 000  | 2/19/10  | 5/12/10  | 233.49   | 291.38   | 57.89    | Short |
|                         | 9 000  | 2/19/10  | 5/24/10  | 350.23   | 431.45   | 81.22    | Short |
|                         | 22 000 | 2/19/10  | 5/26/10  | 856.13   | 1,099.50 | 243.37   | Short |
|                         | 8 000  | 2/19/10  | 6/28/10  | 311.32   | 389.85   | 78.53    | Short |
|                         |        |          |          |          |          |          |       |
| PRAXAIR INC             | 6 000  | 4/14/10  | 6/28/10  | 510.71   | 476.30   | (34.41)  | Short |
|                         |        |          |          |          |          |          |       |
|                         |        |          |          |          |          |          |       |
| PRICELINE.COM INC NEW   | 4 000  | 7/17/09  | 9/25/09  | 464.10   | 637.15   | 173.05   | Short |
|                         | 2 000  | 7/17/09  | 12/4/09  | 232.05   | 439.33   | 207.28   | Short |
|                         | 3 000  | 7/17/09  | 2/4/10   | 348.07   | 608.18   | 260.11   | Short |
|                         | 4 000  | 7/17/09  | 3/16/10  | 464.10   | 967.62   | 503.52   | Short |
|                         |        |          |          |          |          |          |       |
| QIAGEN NV ORD           | 24 000 | 4/3/09   | 7/22/09  | 388.60   | 445.80   | 57.20    | Short |
|                         | 23 000 | 4/3/09   | 7/30/09  | 372.41   | 430.66   | 58.25    | Short |
|                         | 49 000 | 4/3/09   | 10/27/09 | 793.40   | 1,055.79 | 262.39   | Short |
|                         | 17 000 | 4/3/09   | 1/6/10   | 275.26   | 385.52   | 110.26   | Short |
|                         |        |          |          |          |          |          |       |
| RESEARCH IN MOTION      | 4 000  | 7/22/09  | 6/25/10  | 298.32   | 212.44   | (85.88)  | Short |
|                         | 24 000 | 9/25/09  | 6/25/10  | 1,679.48 | 1,274.63 | (404.85) | Short |
|                         | 22 000 | 10/26/09 | 6/25/10  | 1,444.97 | 1,168.41 | (276.56) | Short |
|                         | 8 000  | 5/12/10  | 6/25/10  | 546.58   | 424.88   | (121.70) | Short |
|                         |        |          |          |          |          |          |       |
| SALESFORCE.COM, INC.    | 6 000  | 12/29/09 | 4/23/10  | 444.61   | 526.69   | 82.08    | Short |
|                         | 5 000  | 12/29/09 | 5/24/10  | 370.51   | 415.23   | 44.72    | Short |
|                         | 5 000  | 12/29/09 | 6/28/10  | 370.51   | 457.10   | 86.59    | Short |
|                         |        |          |          |          |          |          |       |
| ST JUDE MEDICAL INC     | 3 000  | 4/28/09  | 7/22/09  | 104.40   | 110.96   | 6.56     | Short |
|                         |        |          |          |          |          |          |       |

|                              |        |          |          |           |           |           |          |       |
|------------------------------|--------|----------|----------|-----------|-----------|-----------|----------|-------|
| STAPLES INC                  | 31 000 | 4/22/09  | 1/5/10   | 648.51    | 648.51    | 760.32    | 111.81   | Short |
| T ROWE PRICE GROUP INC       | 11 000 | 9/17/08  | 7/2/09   | 609.16    | 609.16    | 445.26    | (163.90) | Short |
|                              | 24 000 | 9/17/08  | 7/30/09  | 1,329.07  | 1,329.07  | 1,119.34  | (209.73) | Short |
| Short Term Total             |        |          |          | 53,888.13 | 53,888.13 | 59,999.40 | 6,111.27 |       |
| Long-Term Gain/Loss          |        |          |          |           |           |           |          |       |
| ALCON INC                    | 4,000  | 5/28/08  | 7/2/09   | 620.16    | 620.16    | 463.66    | (156.50) | Long  |
|                              | 3 000  | 5/28/08  | 8/31/09  | 465.12    | 465.12    | 384.06    | (81.06)  | Long  |
|                              | 7 000  | 5/28/08  | 10/29/09 | 1,085.28  | 1,085.28  | 1,014.51  | (70.77)  | Long  |
|                              | 3 000  | 5/28/08  | 11/13/09 | 465.12    | 465.12    | 434.41    | (30.71)  | Long  |
|                              | 23 000 | 5/28/08  | 1/4/10   | 3,565.92  | 3,565.92  | 3,660.98  | 95.06    | Long  |
|                              | 7 000  | 11/25/08 | 1/4/10   | 516.04    | 516.04    | 1,114.21  | 598.17   | Long  |
| ALLERGAN INC                 | 13,000 | 5/28/08  | 8/31/09  | 712.63    | 712.63    | 722.58    | 9.95     | Long  |
|                              | 8,000  | 5/28/08  | 2/4/10   | 438.54    | 438.54    | 460.34    | 21.80    | Long  |
|                              | 8 000  | 5/28/08  | 5/24/10  | 438.54    | 438.54    | 464.31    | 25.77    | Long  |
|                              | 7 000  | 5/28/08  | 6/28/10  | 383.73    | 383.73    | 417.40    | 33.67    | Long  |
| AMAZON COM INC               | 5 000  | 5/28/08  | 7/22/09  | 397.80    | 397.80    | 444.64    | 46.84    | Long  |
|                              | 8 000  | 5/28/08  | 10/26/09 | 636.48    | 636.48    | 998.83    | 362.35   | Long  |
|                              | 3 000  | 5/28/08  | 3/8/10   | 238.68    | 238.68    | 389.66    | 150.98   | Long  |
|                              | 4 000  | 5/28/08  | 5/24/10  | 318.24    | 318.24    | 490.49    | 172.25   | Long  |
| AMERICA MOVIL SA DE CV ADR L | 17 000 | 5/28/08  | 7/2/09   | 984.25    | 984.25    | 649.99    | (334.26) | Long  |
|                              | 9 000  | 5/28/08  | 8/31/09  | 521.08    | 521.08    | 407.54    | (113.54) | Long  |
|                              | 1 000  | 5/28/08  | 9/1/09   | 57.90     | 57.90     | 43.93     | (13.97)  | Long  |
|                              | 10 000 | 5/28/08  | 9/25/09  | 578.97    | 578.97    | 415.17    | (163.80) | Long  |
|                              | 14 000 | 5/28/08  | 4/6/10   | 810.56    | 810.56    | 722.29    | (88.27)  | Long  |
|                              | 7 000  | 5/28/08  | 4/30/10  | 405.28    | 405.28    | 361.58    | (43.70)  | Long  |
|                              | 10 000 | 5/28/08  | 5/24/10  | 578.97    | 578.97    | 467.66    | (111.31) | Long  |
| APOLLO GROUP INC A           | 15 000 | 2/17/09  | 4/6/10   | 1,204.71  | 1,204.71  | 944.20    | (260.51) | Long  |
|                              | 1 000  | 2/17/09  | 4/23/10  | 80.31     | 80.31     | 62.91     | (17.40)  | Long  |
|                              | 5 000  | 2/17/09  | 4/30/10  | 401.57    | 401.57    | 291.31    | (110.26) | Long  |
|                              | 19 000 | 3/3/09   | 4/30/10  | 1,371.07  | 1,371.07  | 1,106.97  | (264.10) | Long  |
|                              | 3 000  | 4/1/09   | 4/30/10  | 197.17    | 197.17    | 174.78    | (22.39)  | Long  |
|                              | 33 000 | 4/1/09   | 5/7/10   | 2,168.88  | 2,168.88  | 1,804.06  | (364.82) | Long  |
| APPLE INC                    | 3 000  | 8/30/07  | 7/2/09   | 412.36    | 412.36    | 423.91    | 11.55    | Long  |
|                              | 1 000  | 8/30/07  | 7/28/09  | 137.45    | 137.45    | 158.25    | 20.80    | Long  |
|                              | 1 000  | 2/7/08   | 7/28/09  | 119.19    | 119.19    | 158.25    | 39.06    | Long  |
|                              | 3 000  | 2/7/08   | 8/31/09  | 357.57    | 357.57    | 503.33    | 145.76   | Long  |
|                              | 2 000  | 2/7/08   | 9/25/09  | 238.38    | 238.38    | 366.99    | 128.61   | Long  |
|                              | 3 000  | 2/7/08   | 10/26/09 | 357.57    | 357.57    | 607.66    | 250.09   | Long  |
|                              | 2 000  | 5/28/08  | 11/13/09 | 371.14    | 371.14    | 405.71    | 34.57    | Long  |
|                              | 3 000  | 5/28/08  | 1/5/10   | 556.71    | 556.71    | 642.95    | 86.24    | Long  |
|                              | 2 000  | 5/28/08  | 2/11/10  | 371.14    | 371.14    | 398.87    | 27.73    | Long  |
|                              | 1 000  | 5/28/08  | 4/23/10  | 185.57    | 185.57    | 269.18    | 83.61    | Long  |
|                              | 5 000  | 5/28/08  | 4/30/10  | 927.85    | 927.85    | 1,315.68  | 387.83   | Long  |
|                              | 3 000  | 5/28/08  | 5/24/10  | 556.71    | 556.71    | 747.14    | 190.43   | Long  |
| CARNIVAL CP NEW PAIRED COM   | 38 000 | 6/6/08   | 7/30/09  | 1,437.30  | 1,437.30  | 1,068.61  | (368.69) | Long  |



|                           |        |          |          |          |          |          |          |      |
|---------------------------|--------|----------|----------|----------|----------|----------|----------|------|
| CELGENE CORP              | 3,000  | 6/6/08   | 9/1/09   | 113.47   | 113.47   | 85.77    | (27.70)  | Long |
|                           | 9,000  | 6/6/08   | 9/25/09  | 340.41   | 340.41   | 297.83   | (42.58)  | Long |
|                           | 16,000 | 6/6/08   | 1/5/10   | 605.18   | 605.18   | 516.78   | (88.40)  | Long |
|                           | 54,000 | 6/6/08   | 2/19/10  | 2,042.47 | 2,042.47 | 1,831.49 | (210.98) | Long |
|                           | 37,000 | 11/25/08 | 2/19/10  | 672.27   | 672.27   | 1,254.91 | 582.64   | Long |
|                           | 43,000 | 1/28/09  | 2/19/10  | 850.72   | 850.72   | 1,458.41 | 607.69   | Long |
|                           | 12,000 | 5/28/08  | 7/22/09  | 700.59   | 700.59   | 577.58   | (123.01) | Long |
|                           | 3,000  | 5/28/08  | 8/31/09  | 175.15   | 175.15   | 156.28   | (18.87)  | Long |
|                           | 11,000 | 5/28/08  | 9/25/09  | 642.21   | 642.21   | 601.05   | (41.16)  | Long |
|                           | 3,000  | 5/28/08  | 2/4/10   | 175.15   | 175.15   | 167.00   | (8.15)   | Long |
| CME GROUP INC             | 14,000 | 5/28/08  | 3/8/10   | 817.36   | 817.36   | 862.21   | 44.85    | Long |
|                           | 10,000 | 5/28/08  | 4/15/10  | 583.83   | 583.83   | 606.06   | 22.23    | Long |
|                           | 45,000 | 5/28/08  | 5/12/10  | 2,627.21 | 2,627.21 | 2,685.30 | 58.09    | Long |
|                           | 4,000  | 5/28/08  | 5/24/10  | 233.53   | 233.53   | 223.40   | (10.13)  | Long |
|                           | 1,000  | 2/6/08   | 7/2/09   | 522.08   | 522.08   | 305.99   | (216.09) | Long |
|                           | 1,000  | 2/7/08   | 7/2/09   | 528.81   | 528.81   | 305.99   | (222.82) | Long |
|                           | 1,000  | 2/22/08  | 8/31/09  | 513.68   | 513.68   | 289.38   | (224.30) | Long |
|                           | 2,000  | 3/20/08  | 8/31/09  | 923.39   | 923.39   | 578.77   | (344.62) | Long |
|                           | 1,000  | 4/22/08  | 10/6/09  | 475.71   | 475.71   | 287.54   | (188.17) | Long |
|                           | 1,000  | 4/22/08  | 3/16/10  | 475.71   | 475.71   | 314.19   | (161.52) | Long |
| COSTCO WHOLESALE CORP NEW | 3,000  | 5/28/08  | 5/24/10  | 1,298.40 | 1,298.40 | 975.21   | (323.19) | Long |
|                           | 13,000 | 10/29/08 | 11/12/09 | 759.27   | 759.27   | 781.50   | 22.23    | Long |
|                           | 6,000  | 10/29/08 | 5/24/10  | 350.43   | 350.43   | 342.17   | (8.26)   | Long |
|                           | 26,000 | 10/29/08 | 5/28/10  | 1,518.54 | 1,518.54 | 1,525.51 | 6.97     | Long |
| COVANCE INC               | 2,000  | 5/28/08  | 7/22/09  | 163.20   | 163.20   | 95.78    | (67.42)  | Long |
|                           | 27,000 | 5/28/08  | 7/30/09  | 2,203.20 | 2,203.20 | 1,457.60 | (745.60) | Long |
|                           | 7,000  | 5/28/08  | 9/25/09  | 571.20   | 571.20   | 378.03   | (193.17) | Long |
|                           | 7,000  | 5/28/08  | 2/4/10   | 571.20   | 571.20   | 383.53   | (187.67) | Long |
|                           | 7,000  | 5/28/08  | 3/8/10   | 571.20   | 571.20   | 422.03   | (149.17) | Long |
|                           | 5,000  | 5/28/08  | 6/28/10  | 408.00   | 408.00   | 282.58   | (145.42) | Long |
| EXPEDITORS INTL WASH INC  | 15,000 | 5/28/08  | 7/2/09   | 685.41   | 685.41   | 487.66   | (197.75) | Long |
|                           | 7,000  | 5/28/08  | 10/6/09  | 319.86   | 319.86   | 232.35   | (87.51)  | Long |
|                           | 18,000 | 5/28/08  | 2/11/10  | 822.49   | 822.49   | 593.41   | (229.08) | Long |
|                           | 5,000  | 5/28/08  | 4/23/10  | 228.47   | 228.47   | 201.58   | (26.89)  | Long |
|                           | 8,000  | 5/28/08  | 5/12/10  | 365.55   | 365.55   | 335.97   | (29.58)  | Long |
|                           | 11,000 | 5/28/08  | 6/18/10  | 502.63   | 502.63   | 423.74   | (78.89)  | Long |
| FIRST SOLAR, INC.         | 10,000 | 5/28/08  | 7/30/09  | 2,672.30 | 2,672.30 | 1,737.96 | (934.34) | Long |
|                           | 2,000  | 5/28/08  | 9/25/09  | 534.46   | 534.46   | 301.53   | (232.93) | Long |
|                           | 2,000  | 5/28/08  | 10/6/09  | 534.46   | 534.46   | 299.19   | (235.27) | Long |
|                           | 3,000  | 5/28/08  | 10/29/09 | 801.69   | 801.69   | 380.40   | (421.29) | Long |
|                           | 5,000  | 9/17/08  | 10/29/09 | 1,071.05 | 1,071.05 | 634.00   | (437.05) | Long |
| FMC TECHNOLOGIES INC      | 8,000  | 11/3/08  | 11/12/09 | 287.93   | 287.93   | 458.02   | 170.09   | Long |
|                           | 20,000 | 11/3/08  | 12/4/09  | 719.81   | 719.81   | 1,097.07 | 377.26   | Long |
|                           | 4,000  | 11/3/08  | 1/6/10   | 143.96   | 143.96   | 238.95   | 94.99    | Long |
|                           | 11,000 | 11/3/08  | 2/11/10  | 395.90   | 395.90   | 627.19   | 231.29   | Long |
|                           | 14,000 | 11/3/08  | 4/15/10  | 503.87   | 503.87   | 947.47   | 443.60   | Long |
|                           | 2,000  | 11/25/08 | 4/15/10  | 50.29    | 50.29    | 135.35   | 85.06    | Long |
|                           | 4,000  | 11/25/08 | 5/7/10   | 100.57   | 100.57   | 237.44   | 136.87   | Long |

## GILEAD SCIENCE

|        |         |         |          |          |          |      |
|--------|---------|---------|----------|----------|----------|------|
| 4,000  | 10/8/07 | 7/22/09 | 165.65   | 189.45   | 23.80    | Long |
| 10,000 | 10/8/07 | 2/11/10 | 414.13   | 468.54   | 54.41    | Long |
| 6,000  | 10/8/07 | 5/7/10  | 248.48   | 230.73   | (17.75)  | Long |
| 5,000  | 10/8/07 | 5/12/10 | 207.07   | 199.31   | (7.76)   | Long |
| 55,000 | 5/28/08 | 5/12/10 | 2,936.34 | 2,192.37 | (743.97) | Long |
| 41,000 | 5/28/08 | 6/7/10  | 2,188.91 | 1,419.69 | (769.22) | Long |
| 4,000  | 2/23/09 | 6/7/10  | 198.03   | 138.51   | (59.52)  | Long |
| 7,000  | 4/21/09 | 6/7/10  | 307.27   | 242.39   | (64.88)  | Long |
| 11,000 | 6/2/09  | 6/7/10  | 472.89   | 380.89   | (92.00)  | Long |

## GOOGLE INC-CL A

|       |         |         |        |        |         |      |
|-------|---------|---------|--------|--------|---------|------|
| 1,000 | 2/16/07 | 7/28/09 | 465.48 | 437.76 | (27.72) | Long |
| 1,000 | 2/16/07 | 8/31/09 | 465.48 | 458.79 | (6.69)  | Long |
| 1,000 | 8/17/07 | 8/31/09 | 495.39 | 458.79 | (36.60) | Long |
| 1,000 | 8/17/07 | 5/7/10  | 495.39 | 494.41 | (0.98)  | Long |
| 1,000 | 8/17/07 | 5/24/10 | 495.39 | 482.22 | (13.17) | Long |

## ILLUMINA INC

|        |          |         |        |          |        |      |
|--------|----------|---------|--------|----------|--------|------|
| 2,000  | 10/29/08 | 2/4/10  | 57.18  | 73.28    | 16.10  | Long |
| 32,000 | 10/29/08 | 3/8/10  | 914.82 | 1,239.90 | 325.08 | Long |
| 30,000 | 10/29/08 | 3/16/10 | 857.64 | 1,201.89 | 344.25 | Long |
| 7,000  | 11/25/08 | 3/16/10 | 148.87 | 280.44   | 131.57 | Long |
| 14,000 | 11/25/08 | 4/30/10 | 297.74 | 590.19   | 292.45 | Long |
| 2,000  | 11/25/08 | 5/24/10 | 42.53  | 78.50    | 35.97  | Long |
| 9,000  | 12/1/08  | 5/24/10 | 187.12 | 353.23   | 166.11 | Long |

## INTUITIVE SURGICAL INC

|        |         |         |          |          |            |      |
|--------|---------|---------|----------|----------|------------|------|
| 16,000 | 5/28/08 | 7/15/09 | 4,588.96 | 2,487.59 | (2,101.37) | Long |
|--------|---------|---------|----------|----------|------------|------|

## MASTERCARD INC CL A

|       |        |         |        |        |         |      |
|-------|--------|---------|--------|--------|---------|------|
| 1,000 | 8/7/08 | 1/6/10  | 227.78 | 253.01 | 25.23   | Long |
| 3,000 | 8/7/08 | 4/6/10  | 683.35 | 769.58 | 86.23   | Long |
| 3,000 | 8/7/08 | 4/23/10 | 683.35 | 794.21 | 110.86  | Long |
| 3,000 | 8/7/08 | 6/28/10 | 683.35 | 634.97 | (48.38) | Long |

## MEDCO HEALTH SOLUTIONS INC

|        |         |         |        |        |        |      |
|--------|---------|---------|--------|--------|--------|------|
| 12,000 | 5/28/08 | 7/30/09 | 573.84 | 642.73 | 68.89  | Long |
| 7,000  | 5/28/08 | 9/25/09 | 334.74 | 378.27 | 43.53  | Long |
| 12,000 | 5/28/08 | 2/11/10 | 573.84 | 750.92 | 177.08 | Long |
| 12,000 | 5/28/08 | 4/6/10  | 573.84 | 766.66 | 192.82 | Long |
| 6,000  | 5/28/08 | 5/12/10 | 286.92 | 353.14 | 66.22  | Long |
| 10,000 | 5/28/08 | 5/26/10 | 478.20 | 570.11 | 91.91  | Long |

## GIAGEN NV ORD

|        |        |         |        |        |       |      |
|--------|--------|---------|--------|--------|-------|------|
| 11,000 | 4/3/09 | 5/7/10  | 178.11 | 230.27 | 52.16 | Long |
| 22,000 | 4/3/09 | 5/24/10 | 356.22 | 451.05 | 94.83 | Long |

## QUALCOMM INC

|        |         |         |        |          |         |      |
|--------|---------|---------|--------|----------|---------|------|
| 17,000 | 1/25/05 | 3/16/10 | 622.88 | 662.88   | 40.00   | Long |
| 14,000 | 1/25/05 | 4/15/10 | 512.96 | 601.30   | 88.34   | Long |
| 14,000 | 1/25/05 | 5/7/10  | 512.96 | 511.27   | (1.69)  | Long |
| 27,000 | 1/25/05 | 5/12/10 | 989.28 | 1,028.43 | 39.15   | Long |
| 24,000 | 7/5/05  | 5/12/10 | 807.84 | 914.16   | 106.32  | Long |
| 3,000  | 1/22/08 | 5/12/10 | 111.20 | 114.27   | 3.07    | Long |
| 13,000 | 1/22/08 | 6/18/10 | 481.86 | 463.75   | (18.11) | Long |

## RESEARCH IN MOTION

|        |         |         |          |        |          |      |
|--------|---------|---------|----------|--------|----------|------|
| 5,000  | 5/28/08 | 7/2/09  | 687.40   | 345.74 | (341.66) | Long |
| 6,000  | 5/28/08 | 8/31/09 | 824.88   | 433.87 | (391.01) | Long |
| 10,000 | 5/28/08 | 2/11/10 | 1,374.80 | 689.18 | (685.62) | Long |
| 4,000  | 5/28/08 | 5/7/10  | 549.92   | 260.39 | (289.53) | Long |
| 2,000  | 5/28/08 | 5/26/10 | 274.96   | 120.57 | (154.39) | Long |
| 6,000  | 9/17/08 | 5/26/10 | 589.54   | 361.72 | (227.82) | Long |
| 10,000 | 9/17/08 | 6/25/10 | 982.57   | 531.10 | (451.47) | Long |

|                        |        |         |          |          |          |          |      |
|------------------------|--------|---------|----------|----------|----------|----------|------|
| ST JUDE MEDICAL INC    | 36 000 | 10/3/08 | 6/25/10  | 2,322.89 | 1,911.94 | (410.95) | Long |
|                        | 13 000 | 12/1/08 | 6/25/10  | 542.85   | 690.42   | 147.57   | Long |
|                        | 11 000 | 3/31/09 | 6/25/10  | 480.02   | 584.20   | 104.18   | Long |
|                        | 11 000 | 4/28/09 | 5/7/10   | 382.80   | 409.71   | 26.91    | Long |
|                        | 14 000 | 4/28/09 | 5/24/10  | 487.21   | 523.94   | 36.73    | Long |
|                        | 9 000  | 4/28/09 | 6/28/10  | 313.20   | 338.03   | 24.83    | Long |
| T ROWE PRICE GROUP INC | 8 000  | 9/17/08 | 10/26/09 | 443.02   | 429.52   | (13.50)  | Long |
|                        | 10 000 | 9/17/08 | 12/4/09  | 553.78   | 492.21   | (61.57)  | Long |
|                        | 18 000 | 9/17/08 | 2/11/10  | 996.80   | 879.07   | (117.73) | Long |
|                        | 14 000 | 9/17/08 | 4/6/10   | 775.29   | 779.89   | 4.60     | Long |
|                        | 6 000  | 9/17/08 | 4/23/10  | 332.27   | 351.93   | 19.66    | Long |
|                        | 3 000  | 10/3/08 | 4/23/10  | 167.32   | 175.96   | 8.64     | Long |
|                        | 3 000  | 10/3/08 | 5/24/10  | 167.32   | 147.77   | (19.55)  | Long |

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Long Term Total

98,418.33      90,825.16      (7,593.17)

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GRAND TOTAL

152,306.46      150,824.56      (1,481.90)

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**Disclaimer:**

The gain and loss information is provided for informational purposes only, is not a substitute 1099 form (or any other appropriate tax form), and should not be used for tax preparation. Unrealized gain and loss values are estimates and should be independently verified. We recommend that you contact your tax advisor to determine the appropriate use of this information. Past performance does not guarantee future returns.

Gain and loss information is calculated based upon uniform standards and does not account for each individual client's particular circumstances such as the existence of hedging transactions or constructive sales. Although we make every effort to adjust the cost basis for securities' capital changes, we do not adjust the cost basis for all events. Contact your Financial Advisor for guidance on particular questions.

For accounts with Choice Select pricing, the commissions paid on your eligible equity and option purchases and sales are applied to the Total Cost on a monthly basis.

With respect to estimated gains and losses for listed equity options, we have taken into account option premiums paid or received and, in respect to multiple purchases and/or sales, calculated cost using an average unit price for all like positions.

We are not responsible for any gain and loss information provided by you or another financial institution, you are responsible for ensuring the accuracy of such information. Whether provided by you, another financial institution or MSSB, it is your responsibility to ensure the accuracy of all of the Estimated Gain and Loss information.

For clients wishing to make versus purchase sales that information needs to be conveyed at the time of the sale. Unless you tell us otherwise, we use first in first out (FIFO) accounting.

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## Fiscal Report

Child Development Foundation  
2500 DEKALB PK STE 100  
NORRISTOWN PA 19401-2007

## Home:

Mobile:

Business: (610) 539-6600



manager@childdevelopmentfoundation.org

TIER: RESERVED  
SELECT

ACCT 604-066955-45 ACCESS  
Sweep Fund BDPS

NWQ

## Gain and Loss Fiscal Report with Fiscal Year ending in Jun 2010

Security Name Quantity Date Acquired Date Sold Total Cost Adjusted Cost Proceeds G(L) Amount Holding Period

## Short-Term Gain/Loss

## AGILENT TECHNOLOGIES

|        |          |          |          |          |          |        |       |
|--------|----------|----------|----------|----------|----------|--------|-------|
| 59,000 | 12/11/08 | 8/27/09  | 1,066.91 | 1,066.91 | 1,500.72 | 433.81 | Short |
| 75,000 | 12/12/08 | 8/27/09  | 1,294.01 | 1,294.01 | 1,907.69 | 613.68 | Short |
| 37,000 | 12/19/08 | 8/27/09  | 609.67   | 609.67   | 941.13   | 331.46 | Short |
| 47,000 | 12/19/08 | 9/30/09  | 774.45   | 774.45   | 1,310.27 | 535.82 | Short |
| 44,000 | 12/19/08 | 10/6/09  | 725.01   | 725.01   | 1,202.53 | 477.52 | Short |
| 37,000 | 12/19/08 | 10/8/09  | 609.67   | 609.67   | 1,019.39 | 409.72 | Short |
| 24,000 | 12/19/08 | 10/12/09 | 395.46   | 395.46   | 660.93   | 265.47 | Short |
| 41,000 | 12/19/08 | 10/14/09 | 675.58   | 675.58   | 1,129.52 | 453.94 | Short |
| 17,000 | 12/19/08 | 10/19/09 | 280.12   | 280.12   | 466.42   | 186.30 | Short |
| 37,000 | 12/19/08 | 10/21/09 | 609.67   | 609.67   | 1,002.68 | 393.01 | Short |

## CITIGROUP INC

|         |          |         |          |          |          |        |       |
|---------|----------|---------|----------|----------|----------|--------|-------|
| 681,000 | 12/17/09 | 3/17/10 | 2,178.11 | 2,178.11 | 2,775.92 | 597.81 | Short |
| 565,000 | 12/17/09 | 4/14/10 | 1,807.10 | 1,807.10 | 2,753.48 | 946.38 | Short |
| 255,000 | 12/17/09 | 4/16/10 | 815.59   | 815.59   | 1,172.62 | 357.03 | Short |

## COMCAST CORP CL A SPECIAL NEW

|         |         |          |          |          |          |        |       |
|---------|---------|----------|----------|----------|----------|--------|-------|
| 74,000  | 8/19/09 | 12/21/09 | 1,031.96 | 1,031.96 | 1,227.95 | 195.99 | Short |
| 1,000   | 8/19/09 | 3/17/10  | 13.95    | 13.95    | 16.78    | 2.83   | Short |
| 213,000 | 8/19/09 | 3/17/10  | 2,970.37 | 2,970.37 | 3,574.28 | 603.91 | Short |
| 25,000  | 8/19/09 | 3/18/10  | 348.63   | 348.63   | 420.47   | 71.84  | Short |
| 31,000  | 8/20/09 | 3/18/10  | 434.17   | 434.17   | 521.39   | 87.22  | Short |

## CONOCOPHILLIPS

|        |          |         |          |          |          |       |       |
|--------|----------|---------|----------|----------|----------|-------|-------|
| 16,000 | 11/20/09 | 6/15/10 | 831.51   | 831.51   | 866.91   | 35.40 | Short |
| 29,000 | 11/24/09 | 6/15/10 | 1,516.39 | 1,516.39 | 1,571.28 | 54.89 | Short |
| 7,000  | 11/24/09 | 6/16/10 | 366.03   | 366.03   | 378.75   | 12.72 | Short |
| 25,000 | 11/25/09 | 6/16/10 | 1,318.16 | 1,318.16 | 1,352.68 | 34.52 | Short |
| 14,000 | 11/30/09 | 6/16/10 | 724.98   | 724.98   | 757.50   | 32.52 | Short |

## CVS CAREMARK CORP

|        |         |         |          |          |          |       |       |
|--------|---------|---------|----------|----------|----------|-------|-------|
| 37,000 | 7/13/09 | 6/14/10 | 1,142.67 | 1,142.67 | 1,187.52 | 44.85 | Short |
| 22,000 | 7/13/09 | 6/15/10 | 679.42   | 679.42   | 704.92   | 25.50 | Short |
| 30,000 | 11/5/09 | 6/15/10 | 863.66   | 863.66   | 961.25   | 97.59 | Short |

## Short Term Total

24,083.25 24,083.25 31,384.98 7,301.73

## Long-Term Gain/Loss

## ANGLOGOLD ASHANTI LIMITED

|        |         |         |        |        |          |        |      |
|--------|---------|---------|--------|--------|----------|--------|------|
| 24,000 | 4/14/08 | 9/11/09 | 891.59 | 891.59 | 1,035.35 | 143.76 | Long |
| 12,000 | 4/14/08 | 9/14/09 | 445.79 | 445.79 | 515.99   | 70.20  | Long |
| 12,000 | 4/14/08 | 9/15/09 | 445.79 | 445.79 | 518.33   | 72.54  | Long |

## AON CORP

|        |         |         |        |        |          |        |      |
|--------|---------|---------|--------|--------|----------|--------|------|
| 29,000 | 7/30/04 | 4/29/10 | 766.18 | 766.18 | 1,277.38 | 511.20 | Long |
|--------|---------|---------|--------|--------|----------|--------|------|

## Fiscal Report

|                               |         |          |          |          |          |          |          |      |
|-------------------------------|---------|----------|----------|----------|----------|----------|----------|------|
| AT&T INC                      | 3,000   | 10/24/05 | 5/5/10   | 70.57    | 70.57    | 77.29    | 6.72     | Long |
|                               | 160,000 | 10/25/05 | 5/5/10   | 3,793.28 | 3,793.28 | 4,122.13 | 328.85   | Long |
|                               | 85,000  | 10/25/05 | 5/6/10   | 2,015.18 | 2,015.18 | 2,167.76 | 152.58   | Long |
| COMCAST CORP CL A SPECIAL NEW | 50,000  | 2/2/06   | 10/5/09  | 902.99   | 902.99   | 726.93   | (176.06) | Long |
|                               | 88,000  | 2/3/06   | 10/5/09  | 1,551.45 | 1,551.45 | 1,279.41 | (272.04) | Long |
|                               | 33,000  | 2/3/06   | 10/6/09  | 581.80   | 581.80   | 484.61   | (97.19)  | Long |
|                               | 118,000 | 11/26/07 | 10/6/09  | 2,257.59 | 2,257.59 | 1,732.83 | (524.76) | Long |
|                               | 71,000  | 11/26/07 | 12/16/09 | 1,358.38 | 1,358.38 | 1,184.66 | (173.72) | Long |
|                               | 33,000  | 11/26/07 | 12/21/09 | 631.36   | 631.36   | 547.60   | (83.76)  | Long |
|                               |         |          |          |          |          |          |          |      |
| CONOCOPHILLIPS                | 18,000  | 4/15/05  | 3/26/10  | 1,142.19 | 1,142.19 | 918.49   | (223.70) | Long |
|                               | 62,000  | 4/18/05  | 3/26/10  | 3,934.21 | 3,934.21 | 3,163.67 | (770.54) | Long |
|                               | 1,000   | 4/18/05  | 6/15/10  | 63.46    | 63.46    | 54.18    | (9.28)   | Long |
| EOG RESOURCES INC             | 28,000  | 11/12/08 | 11/16/09 | 2,141.81 | 2,141.81 | 2,527.42 | 385.61   | Long |
|                               | 24,000  | 11/12/08 | 11/24/09 | 1,835.84 | 1,835.84 | 2,114.95 | 279.11   | Long |
|                               | 13,000  | 11/12/08 | 11/25/09 | 994.41   | 994.41   | 1,150.98 | 156.57   | Long |
|                               |         |          |          |          |          |          |          |      |
| GENWORTH FINANCIAL INC CL A   | 48,000  | 5/26/04  | 4/8/10   | 936.28   | 936.28   | 881.45   | (54.83)  | Long |
|                               | 27,000  | 5/27/04  | 4/8/10   | 526.70   | 526.70   | 495.81   | (30.89)  | Long |
|                               | 41,000  | 5/27/04  | 4/12/10  | 799.80   | 799.80   | 750.38   | (49.42)  | Long |
|                               | 75,000  | 7/30/04  | 4/12/10  | 1,704.00 | 1,704.00 | 1,372.65 | (331.35) | Long |
|                               |         |          |          |          |          |          |          |      |
| JPMORGAN CHASE & CO           | 61,000  | 12/2/03  | 8/31/09  | 2,175.87 | 2,175.87 | 2,648.97 | 473.10   | Long |
|                               | 20,000  | 12/2/03  | 4/16/10  | 713.40   | 713.40   | 920.95   | 207.55   | Long |
|                               | 18,000  | 7/30/04  | 4/16/10  | 669.96   | 669.96   | 828.86   | 158.90   | Long |
| KRAFT FOODS INC CL A          | 32,000  | 12/2/03  | 9/14/09  | 571.13   | 571.13   | 835.20   | 264.07   | Long |
|                               | 67,000  | 7/30/04  | 9/14/09  | 1,103.35 | 1,103.35 | 1,748.70 | 645.35   | Long |
|                               | 99,000  | 7/30/04  | 9/15/09  | 1,630.33 | 1,630.33 | 2,582.30 | 951.97   | Long |
|                               |         |          |          |          |          |          |          |      |
| LORILLARD INC                 | 13,000  | 10/18/07 | 7/6/09   | 923.29   | 923.29   | 908.70   | (14.59)  | Long |
|                               | 3,000   | 10/19/07 | 7/6/09   | 239.35   | 239.35   | 209.70   | (29.65)  | Long |
|                               | 62,000  | 11/9/07  | 7/6/09   | 4,097.57 | 4,097.57 | 4,333.81 | 236.24   | Long |
| MICROSOFT CORP                | 62,000  | 2/2/05   | 10/23/09 | 1,636.09 | 1,636.09 | 1,756.88 | 120.79   | Long |
|                               | 86,000  | 2/2/05   | 10/26/09 | 2,269.42 | 2,269.42 | 2,486.53 | 217.11   | Long |
|                               | 94,000  | 2/2/05   | 11/5/09  | 2,480.53 | 2,480.53 | 2,684.90 | 204.37   | Long |
|                               | 22,000  | 6/27/05  | 11/5/09  | 554.30   | 554.30   | 628.38   | 74.08    | Long |
|                               | 108,000 | 6/27/05  | 12/16/09 | 2,721.10 | 2,721.10 | 3,257.78 | 536.68   | Long |
|                               |         |          |          |          |          |          |          |      |
| NOBLE ENERGY INC              | 55,000  | 2/4/05   | 12/23/09 | 1,634.37 | 1,634.37 | 3,986.03 | 2,351.66 | Long |
|                               | 4,000   | 6/6/05   | 12/23/09 | 149.66   | 149.66   | 289.89   | 140.23   | Long |
|                               | 25,000  | 6/6/05   | 1/25/10  | 935.35   | 935.35   | 1,959.06 | 1,023.71 | Long |
|                               | 1,000   | 6/6/05   | 1/26/10  | 37.41    | 37.41    | 77.77    | 40.36    | Long |
|                               | 10,000  | 6/7/05   | 1/26/10  | 373.22   | 373.22   | 777.66   | 404.44   | Long |
|                               | 12,000  | 6/7/05   | 2/17/10  | 447.87   | 447.87   | 916.56   | 468.69   | Long |
|                               | 18,000  | 6/7/05   | 3/1/10   | 671.80   | 671.80   | 1,323.68 | 651.88   | Long |
| PITNEY BOWES INC              | 46,000  | 12/2/03  | 3/4/10   | 1,853.19 | 1,853.19 | 1,047.99 | (805.20) | Long |
|                               | 8,000   | 7/30/04  | 3/4/10   | 336.19   | 336.19   | 182.26   | (153.93) | Long |
|                               | 52,000  | 7/30/04  | 3/5/10   | 2,185.21 | 2,185.21 | 1,189.75 | (995.46) | Long |
|                               | 14,000  | 7/30/04  | 3/8/10   | 588.32   | 588.32   | 321.39   | (266.93) | Long |

|                        |         |          |         |           |           |            |           |      |
|------------------------|---------|----------|---------|-----------|-----------|------------|-----------|------|
| RAYTHEON CO (NEW)      | 42,000  | 12/2/03  | 2/19/10 | 1,165.90  | 1,165.90  | 2,321.35   | 1,155.45  | Long |
|                        | 22,000  | 12/2/03  | 6/3/10  | 610.71    | 610.71    | 1,167.72   | 557.01    | Long |
|                        | 14,000  | 12/2/03  | 6/15/10 | 388.63    | 388.63    | 739.65     | 351.02    | Long |
| UNION PACIFIC CORP     | 27,000  | 7/30/04  | 2/26/10 | 759.11    | 759.11    | 1,824.92   | 1,065.81  | Long |
|                        | 15,000  | 7/30/04  | 3/1/10  | 421.73    | 421.73    | 1,013.42   | 591.69    | Long |
| VIACOM INC NEW CLASS B | 29,000  | 12/20/04 | 4/13/10 | 1,244.60  | 1,244.60  | 1,036.36   | (208.24)  | Long |
| WELLS FARGO & CO NEW   | 126,000 | 12/2/03  | 8/24/09 | 3,596.67  | 3,596.67  | 3,551.66   | (45.01)   | Long |
|                        | 44,000  | 12/2/03  | 8/25/09 | 1,255.98  | 1,255.98  | 1,217.67   | (38.31)   | Long |
| Long Term Total        |         |          |         | 70,232.26 | 70,232.26 | 79,876.70  | 9,644.44  |      |
| GRAND TOTAL            |         |          |         | 94,315.51 | 94,315.51 | 111,261.68 | 16,946.17 |      |

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For clients wishing to make versus purchase sales that information needs to be conveyed at the time of the sale. Unless you tell us otherwise, we use first in first out (FIFO) accounting.

# Fiscal Report

Child Development Foundation  
2500 DEKALB PK STE 100  
NORRISTOWN PA 19401-2007

Home:  
Mobile:  
Business: (610) 539-6600  
☒ manager@childdevelopmentfoundation.org

TIER: RESERVED  
SELECT

ACCT 604-066961-45 ACCESS  
Sweep Fund BDPS

*J.P. Morgan*

## Gain and Loss Fiscal Report with Fiscal Year ending in Jun 2010

| Security Name             | Quantity | Date Acquired | Total Cost | Adjusted Cost | Proceeds G(L) | Amount Holding Period |
|---------------------------|----------|---------------|------------|---------------|---------------|-----------------------|
| Short-Term Gain/Loss      |          |               |            |               |               |                       |
| AIR PROD & CHEM INC       | 5,000    | 10/16/08      | 8/18/09    | 275.61        | 368.11        | Short                 |
|                           | 5,000    | 10/23/08      | 9/4/09     | 260.57        | 373.52        | Short                 |
| AIRGAS INC                | 10,000   | 6/16/09       | 2/5/10     | 398.54        | 609.04        | Short                 |
|                           | 5,000    | 6/25/09       | 2/5/10     | 203.05        | 304.52        | Short                 |
|                           | 5,000    | 7/8/09        | 2/5/10     | 190.36        | 304.52        | Short                 |
|                           | 5,000    | 7/8/09        | 6/18/10    | 190.36        | 317.99        | Short                 |
| AMERIPRISE FINCL INC      | 10,000   | 11/11/09      | 6/18/10    | 393.02        | 396.29        | Short                 |
|                           | 5,000    | 1/6/10        | 6/18/10    | 207.38        | 198.14        | Short                 |
| AMETEK INC NEW            | 5,000    | 2/12/10       | 6/18/10    | 186.77        | 212.09        | Short                 |
| AON CORP                  | 10,000   | 3/30/10       | 6/18/10    | 428.99        | 397.19        | Short                 |
| AUTOZONE INC              | 1,000    | 11/2/09       | 6/21/10    | 136.27        | 195.53        | Short                 |
| AVAGO TECH                | 20,000   | 10/7/09       | 4/22/10    | 322.10        | 422.89        | Short                 |
|                           | 10,000   | 10/7/09       | 6/18/10    | 161.05        | 231.20        | Short                 |
|                           | 10,000   | 10/29/09      | 6/18/10    | 149.40        | 231.20        | Short                 |
| CITY NATIONAL CORP        | 5,000    | 9/15/09       | 6/18/10    | 194.72        | 285.35        | Short                 |
| DARDEN RESTAURANTS        | 15,000   | 8/17/09       | 3/31/10    | 468.02        | 666.05        | Short                 |
|                           | 5,000    | 8/17/09       | 6/18/10    | 156.01        | 224.50        | Short                 |
|                           | 5,000    | 9/30/09       | 6/18/10    | 165.61        | 224.50        | Short                 |
| DISH NETWORK CORP CLASS A | 15,000   | 5/7/10        | 6/18/10    | 315.31        | 321.74        | Short                 |
| DOLLAR GEN CORP NEW COM   | 20,000   | 12/8/09       | 1/7/10     | 467.55        | 474.01        | Short                 |
|                           | 15,000   | 12/8/09       | 4/5/10     | 350.66        | 383.50        | Short                 |
| EL PASO CORPORATION       | 25,000   | 6/2/10        | 6/18/10    | 272.03        | 315.99        | Short                 |
| EXPEDIA, INC              | 20,000   | 8/5/09        | 6/18/10    | 427.18        | 420.19        | Short                 |
| FIFTH 3RD BANCORP OHIO    | 25,000   | 5/18/10       | 6/18/10    | 336.19        | 339.99        | Short                 |
| GANNETT COMPANY INC DE    | 40,000   | 3/9/10        | 6/18/10    | 639.55        | 669.98        | Short                 |
| ILL TOOL WORKS INC        | 10,000   | 1/27/09       | 12/4/09    | 346.40        | 483.11        | Short                 |
|                           | 5,000    | 2/4/09        | 12/4/09    | 176.12        | 241.55        | Short                 |

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|                               |        |          |          |           |           |           |          |       |
|-------------------------------|--------|----------|----------|-----------|-----------|-----------|----------|-------|
| KEYCORP NEW                   | 10,000 | 2/24/09  | 12/15/09 | 289.11    | 289.11    | 489.99    | 200.88   | Short |
|                               | 5,000  | 2/24/09  | 12/16/09 | 144.56    | 144.56    | 244.13    | 99.57    | Short |
| KIMCO REALTY CORP MD          | 65,000 | 8/28/09  | 4/21/10  | 428.23    | 428.23    | 579.35    | 151.12   | Short |
|                               | 25,000 | 8/28/09  | 6/18/10  | 164.70    | 164.70    | 209.49    | 44.79    | Short |
| LEXMARK INTL INC NEW A        | 25,000 | 11/18/08 | 10/7/09  | 408.95    | 408.95    | 302.74    | (106.21) | Short |
|                               | 10,000 | 12/5/08  | 10/7/09  | 155.81    | 155.81    | 121.09    | (34.72)  | Short |
| MACY'S INC                    | 10,000 | 8/11/09  | 2/3/10   | 167.16    | 167.16    | 318.03    | 150.87   | Short |
|                               | 10,000 | 8/11/09  | 2/19/10  | 167.16    | 167.16    | 340.39    | 173.23   | Short |
| MC CORMICK AND CO NON VOTING  | 5,000  | 9/16/09  | 2/19/10  | 108.59    | 108.59    | 170.19    | 61.60    | Short |
|                               | 10,000 | 9/16/09  | 3/9/10   | 217.19    | 217.19    | 351.98    | 134.79   | Short |
|                               | 10,000 | 10/7/09  | 3/9/10   | 215.33    | 215.33    | 351.98    | 136.65   | Short |
| NORFOLK SOUTHERN CORP         | 5,000  | 6/3/10   | 6/18/10  | 112.24    | 112.24    | 107.89    | (4.35)   | Short |
|                               | 5,000  | 9/9/09   | 6/18/10  | 167.12    | 167.12    | 203.19    | 36.07    | Short |
| NSTAR INC                     | 10,000 | 7/7/09   | 3/11/10  | 363.92    | 363.92    | 542.19    | 178.27   | Short |
|                               | 5,000  | 7/29/09  | 3/11/10  | 211.42    | 211.42    | 271.10    | 59.68    | Short |
| PHILLIPS VAN HEUSEN           | 15,000 | 9/16/09  | 6/18/10  | 492.17    | 492.17    | 544.04    | 51.87    | Short |
|                               | 10,000 | 2/5/10   | 6/18/10  | 390.54    | 390.54    | 555.99    | 165.45   | Short |
| ROPER IND INC                 | 10,000 | 11/2/09  | 6/18/10  | 499.74    | 499.74    | 604.88    | 105.14   | Short |
| SCRIPPS NETWORKS INTERAC CL A | 5,000  | 12/29/08 | 11/5/09  | 102.48    | 102.48    | 196.45    | 93.97    | Short |
|                               | 6,000  | 12/29/08 | 11/6/09  | 122.98    | 122.98    | 234.81    | 111.83   | Short |
|                               | 10,000 | 12/29/08 | 12/8/09  | 204.97    | 204.97    | 393.73    | 188.76   | Short |
| SNAP-ON INC                   | 15,000 | 12/14/09 | 6/18/10  | 594.86    | 594.86    | 657.13    | 62.27    | Short |
| SYMETRA FINL CORP COM         | 10,000 | 4/6/10   | 6/18/10  | 135.00    | 135.00    | 119.69    | (15.31)  | Short |
| SYNOPSYS INC                  | 30,000 | 12/17/09 | 6/18/10  | 623.12    | 623.12    | 670.48    | 47.36    | Short |
|                               | 5,000  | 1/5/10   | 6/18/10  | 111.76    | 111.76    | 111.75    | (0.01)   | Short |
| SYNOVUS FINCL                 | 85,000 | 9/17/09  | 12/18/09 | 335.05    | 335.05    | 168.27    | (166.78) | Short |
| SYSKO CORP                    | 16,000 | 3/25/09  | 8/21/09  | 380.35    | 380.35    | 398.00    | 17.65    | Short |
| WISCONSIN ENERGY CORP         | 10,000 | 1/28/10  | 6/18/10  | 487.09    | 487.09    | 517.49    | 30.40    | Short |
|                               | 5,000  | 1/29/10  | 6/18/10  | 244.95    | 244.95    | 258.74    | 13.79    | Short |
| YUM BRANDS INC                | 10,000 | 12/18/09 | 6/18/10  | 344.42    | 344.42    | 424.97    | 80.55    | Short |
|                               | 10,000 | 1/5/10   | 6/18/10  | 349.11    | 349.11    | 424.97    | 75.86    | Short |
| Short Term Total              |        |          |          | 16,558.90 | 16,558.90 | 20,497.81 | 3,938.91 |       |
| Long-Term Gain/Loss           |        |          |          |           |           |           |          |       |
| AFFILIATED MGRS GROUP INC     | 5,000  | 1/16/08  | 6/18/10  | 471.13    | 471.13    | 349.44    | (121.69) | Long  |



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|                            |        |          |          |        |        |        |          |      |
|----------------------------|--------|----------|----------|--------|--------|--------|----------|------|
| ALBEMARLE CORPORATION      | 15,000 | 4/28/05  | 12/18/09 | 267.03 | 267.03 | 530.99 | 263.96   | Long |
|                            | 10,000 | 4/28/05  | 4/7/10   | 178.02 | 178.02 | 437.24 | 259.22   | Long |
|                            | 10,000 | 4/28/05  | 6/18/10  | 178.02 | 178.02 | 425.02 | 247.00   | Long |
|                            | 10,000 | 9/10/07  | 6/18/10  | 390.21 | 390.21 | 425.02 | 34.81    | Long |
|                            | 3,000  | 1/9/08   | 6/18/10  | 313.80 | 313.80 | 200.15 | (113.65) | Long |
| ALLIANT TECHSYSTEM         | 2,000  | 10/10/08 | 6/18/10  | 150.07 | 150.07 | 133.44 | (16.63)  | Long |
|                            | 5,000  | 9/21/05  | 9/11/09  | 195.50 | 195.50 | 153.30 | (42.20)  | Long |
| AMERICAN ELECTRIC POWER CO | 18,000 | 9/21/05  | 1/26/10  | 703.78 | 703.78 | 641.11 | (62.67)  | Long |
|                            | 7,000  | 11/2/06  | 1/26/10  | 288.50 | 288.50 | 249.32 | (39.18)  | Long |
|                            | 8,000  | 11/2/06  | 1/28/10  | 329.71 | 329.71 | 282.82 | (46.89)  | Long |
|                            | 2,000  | 1/16/07  | 1/28/10  | 84.46  | 84.46  | 70.71  | (13.75)  | Long |
|                            | 15,000 | 1/16/07  | 2/1/10   | 633.44 | 633.44 | 517.22 | (116.22) | Long |
|                            | 8,000  | 1/16/07  | 2/8/10   | 337.84 | 337.84 | 264.03 | (73.81)  | Long |
|                            | 2,000  | 2/14/07  | 2/8/10   | 92.46  | 92.46  | 66.01  | (26.45)  | Long |
|                            | 13,000 | 2/14/07  | 3/5/10   | 600.96 | 600.96 | 441.34 | (159.62) | Long |
|                            | 7,000  | 12/5/07  | 3/5/10   | 343.68 | 343.68 | 237.64 | (106.04) | Long |
|                            | 3,000  | 12/5/07  | 3/12/10  | 147.29 | 147.29 | 102.37 | (44.92)  | Long |
|                            | 7,000  | 9/9/08   | 3/12/10  | 271.34 | 271.34 | 238.87 | (32.47)  | Long |
|                            | 3,000  | 9/9/08   | 3/22/10  | 116.29 | 116.29 | 102.94 | (13.35)  | Long |
|                            | 20,000 | 9/23/08  | 3/22/10  | 742.43 | 742.43 | 686.26 | (56.17)  | Long |
| AMERICAN WATER WORKS CO    | 25,000 | 4/24/08  | 6/18/10  | 517.12 | 517.12 | 529.74 | 12.62    | Long |
|                            | 15,000 | 11/14/05 | 6/18/10  | 297.47 | 297.47 | 638.54 | 341.07   | Long |
| AMPHENOL CORP NEW CL A     | 5,000  | 10/10/08 | 6/18/10  | 138.49 | 138.49 | 212.85 | 74.36    | Long |
|                            | 15,000 | 10/2/06  | 10/7/09  | 405.46 | 405.46 | 409.75 | 4.29     | Long |
| ARROW ELECTRONICS          | 5,000  | 10/2/06  | 12/17/09 | 135.15 | 135.15 | 137.85 | 2.70     | Long |
|                            | 20,000 | 10/19/06 | 12/17/09 | 590.66 | 590.66 | 551.39 | (39.27)  | Long |
|                            | 20,000 | 12/1/06  | 6/18/10  | 636.97 | 636.97 | 516.19 | (120.78) | Long |
|                            | 25,000 | 4/20/04  | 10/14/09 | 641.71 | 641.71 | 760.52 | 118.81   | Long |
|                            | 15,000 | 4/20/04  | 10/29/09 | 385.02 | 385.02 | 457.74 | 72.72    | Long |
| ASSURANT INC               | 15,000 | 7/13/04  | 12/31/09 | 390.00 | 390.00 | 445.57 | 55.57    | Long |
|                            | 10,000 | 4/12/07  | 6/18/10  | 556.49 | 556.49 | 372.39 | (184.10) | Long |
|                            | 10,000 | 9/23/08  | 6/18/10  | 494.26 | 494.26 | 372.39 | (121.87) | Long |
|                            | 15,000 | 10/31/08 | 6/18/10  | 373.02 | 373.02 | 558.59 | 185.57   | Long |
|                            | 10,000 | 12/5/08  | 6/18/10  | 221.40 | 221.40 | 372.39 | 150.99   | Long |
|                            | 15,000 | 12/5/08  | 6/24/10  | 332.09 | 332.09 | 539.50 | 207.41   | Long |
|                            | 4,000  | 8/2/04   | 7/29/09  | 65.88  | 65.88  | 79.89  | 14.01    | Long |
|                            | 16,000 | 11/18/04 | 7/29/09  | 288.91 | 288.91 | 319.54 | 30.63    | Long |
|                            | 3,000  | 11/18/04 | 5/27/10  | 54.17  | 54.17  | 58.99  | 4.82     | Long |
|                            | 22,000 | 11/10/06 | 5/27/10  | 442.19 | 442.19 | 432.60 | (9.59)   | Long |
| AUTOZONE INC               | 13,000 | 11/10/06 | 6/18/10  | 261.30 | 261.30 | 275.07 | 13.77    | Long |
|                            | 20,000 | 10/21/08 | 6/18/10  | 143.94 | 143.94 | 423.19 | 279.25   | Long |
|                            | 5,000  | 3/15/05  | 6/18/10  | 431.84 | 431.84 | 980.23 | 548.39   | Long |
|                            | 1,000  | 3/15/05  | 6/21/10  | 86.37  | 86.37  | 195.53 | 109.16   | Long |
| BALL CORPORATION           | 3,000  | 1/4/08   | 6/21/10  | 332.63 | 332.63 | 586.58 | 253.95   | Long |
|                            | 10,000 | 5/24/05  | 6/18/10  | 378.56 | 378.56 | 550.19 | 171.63   | Long |
|                            | 15,000 | 10/3/05  | 6/18/10  | 546.58 | 546.58 | 825.28 | 278.70   | Long |

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|                            |        |          |         |        |        |        |          |      |
|----------------------------|--------|----------|---------|--------|--------|--------|----------|------|
| BANCORPSOUTH INC           | 10,000 | 2/19/09  | 6/18/10 | 174.71 | 174.71 | 189.09 | 14.38    | Long |
| BB & T CORP                | 20,000 | 5/13/09  | 6/18/10 | 427.12 | 427.12 | 592.58 | 165.46   | Long |
| BECTON DICKINSON & CO      | 5,000  | 1/23/08  | 6/18/10 | 424.34 | 424.34 | 357.24 | (67.10)  | Long |
|                            | 5,000  | 4/17/08  | 6/18/10 | 409.60 | 409.60 | 357.24 | (52.36)  | Long |
|                            | 5,000  | 6/5/08   | 6/18/10 | 421.33 | 421.33 | 357.24 | (64.09)  | Long |
| BED BATH & BEYOND INC      | 15,000 | 11/25/08 | 6/18/10 | 289.25 | 289.25 | 643.93 | 354.68   | Long |
| BERKLEY W R CORP           | 15,000 | 12/4/06  | 6/18/10 | 530.17 | 530.17 | 419.09 | (111.08) | Long |
|                            | 10,000 | 1/9/07   | 6/18/10 | 333.84 | 333.84 | 279.39 | (54.45)  | Long |
| BROOKFIELD PPTYS CP        | 50,000 | 12/3/03  | 1/4/10  | 590.95 | 590.95 | 619.64 | 28.69    | Long |
|                            | 12,000 | 12/3/03  | 6/18/10 | 141.83 | 141.83 | 179.99 | 38.16    | Long |
|                            | 30,000 | 10/9/06  | 6/18/10 | 697.50 | 697.50 | 449.99 | (247.51) | Long |
|                            | 3,000  | 1/4/08   | 6/18/10 | 53.85  | 53.85  | 45.00  | (8.85)   | Long |
| BROWN FORMAN CORP CL B     | 5,000  | 3/6/07   | 6/18/10 | 276.00 | 276.00 | 297.74 | 21.74    | Long |
|                            | 5,000  | 7/10/07  | 6/18/10 | 258.39 | 258.39 | 297.74 | 39.35    | Long |
| BURGER KING HOLDINGS, INC. | 25,000 | 2/22/07  | 7/16/09 | 550.55 | 550.55 | 406.28 | (144.27) | Long |
|                            | 4,000  | 7/9/07   | 7/16/09 | 106.77 | 106.77 | 65.00  | (41.77)  | Long |
|                            | 21,000 | 7/9/07   | 8/4/09  | 560.56 | 560.56 | 351.77 | (208.79) | Long |
| CABLEVISION SYSTEMS CORP   | 15,000 | 1/5/06   | 6/18/10 | 295.25 | 295.25 | 380.99 | 85.74    | Long |
|                            | 10,000 | 2/6/07   | 6/18/10 | 244.39 | 244.39 | 253.99 | 9.60     | Long |
|                            | 5,000  | 2/6/07   | 6/29/10 | 122.19 | 122.19 | 119.57 | (2.62)   | Long |
|                            | 10,000 | 5/31/07  | 6/29/10 | 294.05 | 294.05 | 239.15 | (54.90)  | Long |
| CARLISLE CO INC            | 15,000 | 12/3/03  | 7/29/09 | 459.30 | 459.30 | 464.04 | 4.74     | Long |
|                            | 5,000  | 12/3/03  | 1/5/10  | 153.10 | 153.10 | 175.38 | 22.28    | Long |
|                            | 10,000 | 7/1/04   | 1/5/10  | 306.13 | 306.13 | 350.75 | 44.62    | Long |
|                            | 1,000  | 8/9/04   | 2/26/10 | 31.00  | 31.00  | 34.49  | 3.49     | Long |
|                            | 9,000  | 8/9/04   | 3/1/10  | 278.96 | 278.96 | 314.21 | 35.25    | Long |
|                            | 11,000 | 11/16/04 | 3/1/10  | 335.73 | 335.73 | 384.04 | 48.31    | Long |
|                            | 9,000  | 11/16/04 | 6/18/10 | 274.69 | 274.69 | 359.45 | 84.76    | Long |
|                            | 11,000 | 9/9/08   | 6/18/10 | 369.56 | 369.56 | 439.33 | 69.77    | Long |
| CENTURYLINK INC            | 14,000 | 4/29/04  | 6/18/10 | 400.14 | 400.14 | 489.57 | 89.43    | Long |
|                            | 6,000  | 7/7/05   | 6/18/10 | 201.31 | 201.31 | 209.81 | 8.50     | Long |
| CINCINNATI FINANCIAL OHIO  | 5,000  | 4/24/06  | 4/22/10 | 209.02 | 209.02 | 147.71 | (61.31)  | Long |
|                            | 5,000  | 4/26/06  | 6/18/10 | 209.80 | 209.80 | 141.40 | (68.40)  | Long |
|                            | 20,000 | 3/5/07   | 6/18/10 | 859.08 | 859.08 | 565.59 | (293.49) | Long |
|                            | 15,000 | 8/3/07   | 6/18/10 | 594.61 | 594.61 | 424.19 | (170.42) | Long |
|                            | 5,000  | 10/31/07 | 6/18/10 | 200.17 | 200.17 | 141.40 | (58.77)  | Long |
| CITY NATIONAL CORP         | 5,000  | 2/19/09  | 6/18/10 | 152.36 | 152.36 | 285.35 | 132.99   | Long |
| CLOROX CO DE               | 5,000  | 11/23/04 | 8/5/09  | 273.94 | 273.94 | 288.78 | 14.84    | Long |
|                            | 5,000  | 7/7/05   | 6/18/10 | 274.81 | 274.81 | 326.39 | 51.58    | Long |
|                            | 5,000  | 7/26/05  | 6/18/10 | 275.23 | 275.23 | 326.39 | 51.16    | Long |
| CMS ENERGY CP              | 5,000  | 6/29/07  | 6/18/10 | 86.58  | 86.58  | 77.70  | (8.88)   | Long |
|                            | 35,000 | 7/3/07   | 6/18/10 | 614.39 | 614.39 | 543.89 | (70.50)  | Long |

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|                            |        |          |          |        |        |        |          |      |
|----------------------------|--------|----------|----------|--------|--------|--------|----------|------|
| COMMUNITY HLTH SYS INC NEW | 40,000 | 7/16/07  | 6/18/10  | 702.23 | 702.23 | 621.59 | (80.64)  | Long |
| COOPER INDUSTRIES PLC CL A | 5,000  | 11/17/06 | 6/18/10  | 167.24 | 167.24 | 184.39 | 17.15    | Long |
| COVENTRY HEALTH CARE INC   | 10,000 | 1/30/09  | 6/18/10  | 269.23 | 269.23 | 486.59 | 217.36   | Long |
|                            | 15,000 | 11/22/04 | 7/28/09  | 450.31 | 450.31 | 330.98 | (119.33) | Long |
|                            | 2,000  | 11/22/04 | 6/18/10  | 60.04  | 60.04  | 40.54  | (19.50)  | Long |
|                            | 10,000 | 4/6/06   | 6/18/10  | 534.07 | 534.07 | 202.69 | (331.38) | Long |
|                            | 10,000 | 5/1/06   | 6/18/10  | 495.76 | 495.76 | 202.69 | (293.07) | Long |
|                            | 5,000  | 10/5/06  | 6/18/10  | 259.41 | 259.41 | 101.35 | (158.06) | Long |
|                            | 3,000  | 12/7/06  | 6/18/10  | 152.02 | 152.02 | 60.81  | (91.21)  | Long |
| CULLEN FROST BANKERS INC   | 5,000  | 12/3/03  | 7/21/09  | 202.53 | 202.53 | 233.58 | 31.05    | Long |
|                            | 3,000  | 12/3/03  | 4/8/10   | 121.52 | 121.52 | 170.84 | 49.32    | Long |
|                            | 7,000  | 12/6/05  | 4/8/10   | 390.88 | 390.88 | 398.63 | 7.75     | Long |
|                            | 5,000  | 12/6/05  | 6/18/10  | 279.20 | 279.20 | 271.19 | (8.01)   | Long |
| CVR ENERGY INC             | 30,000 | 11/26/07 | 6/18/10  | 644.99 | 644.99 | 242.69 | (402.30) | Long |
| DEVON ENERGY CORP NEW      | 4,000  | 9/30/04  | 6/18/10  | 142.50 | 142.50 | 279.79 | 137.29   | Long |
|                            | 6,000  | 10/9/06  | 6/18/10  | 378.63 | 378.63 | 419.69 | 41.06    | Long |
| DOVER CORP                 | 15,000 | 8/6/08   | 10/28/09 | 734.25 | 734.25 | 564.52 | (169.73) | Long |
|                            | 10,000 | 8/6/08   | 10/29/09 | 489.50 | 489.50 | 387.72 | (101.78) | Long |
|                            | 10,000 | 8/6/08   | 11/2/09  | 489.50 | 489.50 | 381.24 | (108.26) | Long |
| ENERGEN CORP               | 5,000  | 5/23/05  | 7/29/09  | 151.97 | 151.97 | 202.83 | 50.86    | Long |
|                            | 5,000  | 5/23/05  | 6/18/10  | 151.97 | 151.97 | 243.79 | 91.82    | Long |
|                            | 15,000 | 4/10/06  | 6/18/10  | 540.68 | 540.68 | 731.38 | 190.70   | Long |
|                            | 5,000  | 8/11/08  | 6/18/10  | 269.73 | 269.73 | 243.79 | (25.94)  | Long |
| ENERGIZER HLDGS INC        | 10,000 | 5/15/09  | 6/18/10  | 517.55 | 517.55 | 557.79 | 40.24    | Long |
| EQT CORPORATION COM NEW    | 10,000 | 6/6/08   | 6/18/10  | 729.36 | 729.36 | 406.89 | (322.47) | Long |
|                            | 10,000 | 7/30/08  | 6/18/10  | 521.01 | 521.01 | 406.89 | (114.12) | Long |
| EVEREST RE GROUP LTD       | 1,000  | 2/13/07  | 7/6/09   | 95.64  | 95.64  | 71.28  | (24.36)  | Long |
|                            | 4,000  | 4/29/08  | 7/6/09   | 362.07 | 362.07 | 285.10 | (76.97)  | Long |
|                            | 5,000  | 4/29/08  | 7/9/09   | 452.59 | 452.59 | 363.81 | (88.78)  | Long |
|                            | 1,000  | 4/29/08  | 7/27/09  | 90.52  | 90.52  | 80.11  | (10.41)  | Long |
|                            | 5,000  | 7/2/08   | 7/27/09  | 400.50 | 400.50 | 400.56 | 0.06     | Long |
|                            | 5,000  | 9/8/08   | 10/5/09  | 401.63 | 401.63 | 436.16 | 34.53    | Long |
| FIRSTENERGY CORP           | 10,000 | 1/11/07  | 7/16/09  | 587.52 | 587.52 | 406.64 | (180.88) | Long |
|                            | 5,000  | 1/12/07  | 7/16/09  | 291.86 | 291.86 | 203.32 | (88.54)  | Long |
| FORTUNE BRANDS INC         | 2,000  | 11/7/05  | 6/18/10  | 161.23 | 161.23 | 90.38  | (70.85)  | Long |
|                            | 5,000  | 4/24/06  | 6/18/10  | 398.50 | 398.50 | 225.95 | (172.55) | Long |
|                            | 5,000  | 8/2/06   | 6/18/10  | 364.63 | 364.63 | 225.95 | (138.68) | Long |
|                            | 8,000  | 10/5/06  | 6/18/10  | 601.01 | 601.01 | 361.51 | (239.50) | Long |
| GAP INC                    | 35,000 | 1/23/09  | 6/18/10  | 419.12 | 419.12 | 752.48 | 333.36   | Long |
|                            | 10,000 | 2/9/09   | 6/18/10  | 118.98 | 118.98 | 215.00 | 96.02    | Long |
| GENUINE PARTS CO           | 5,000  | 1/27/06  | 9/8/09   | 217.48 | 217.48 | 179.87 | (37.61)  | Long |

## Fiscal Report

|                                |        |          |          |          |          |          |          |              |
|--------------------------------|--------|----------|----------|----------|----------|----------|----------|--------------|
| H & R BLOCK INC                | 5,000  | 4/25/06  | 9/8/09   | 219.27   | 219.27   | 179.87   | (39.40)  | Long         |
|                                | 20,000 | 4/25/06  | 6/18/10  | 877.10   | 877.10   | 832.18   | (44.92)  | Long         |
| JACK HENRY & ASSOC INC         | 25,000 | 12/29/08 | 6/18/10  | 542.35   | 542.35   | 393.74   | (148.61) | Long         |
|                                | 5,000  | 2/19/09  | 6/18/10  | 106.10   | 106.10   | 78.75    | (27.35)  | Long         |
| JARDEN CORP                    | 15,000 | 11/1/07  | 9/11/09  | 427.79   | 427.79   | 362.20   | (65.59)  | Long         |
|                                | 5,000  | 11/1/07  | 6/18/10  | 142.60   | 142.60   | 126.30   | (16.30)  | Long         |
|                                | 20,000 | 11/19/07 | 6/18/10  | 520.83   | 520.83   | 505.19   | (15.64)  | Long         |
|                                | 10,000 | 12/5/07  | 6/18/10  | 266.30   | 266.30   | 252.59   | (13.71)  | Long         |
|                                | 10,000 | 1/5/07   | 6/18/10  | 353.23   | 353.23   | 302.29   | (50.94)  | Long         |
| KIMCO REALTY CORP MD           | 5,000  | 10/4/07  | 6/18/10  | 162.98   | 162.98   | 151.15   | (11.83)  | Long         |
|                                | 25,000 | 12/5/08  | 5/11/10  | 389.56   | 389.56   | 400.58   | 11.02    | Long         |
|                                | 15,000 | 1/22/09  | 5/11/10  | 226.37   | 226.37   | 240.35   | 13.98    | Long         |
|                                | 5,000  | 1/22/09  | 5/18/10  | 75.46    | 75.46    | 76.34    | 0.88     | Long         |
|                                | 32,000 | 3/2/09   | 5/18/10  | 249.19   | 249.19   | 488.60   | 239.41   | Long         |
| KINDER MORGAN MGMT LLC         | 8,000  | 3/2/09   | 6/18/10  | 62.30    | 62.30    | 120.00   | 57.70    | Long         |
|                                | 22,000 | 4/30/09  | 6/18/10  | 261.50   | 261.50   | 329.99   | 68.49    | Long         |
|                                | 0,000  | 11/1/07  | 8/14/09  | 0.00     | 0.00     | 8.01     | 8.01     | Cash in Lieu |
| L-3 COMMUNICATIONS HOLDING INC | 0,000  | 11/1/07  | 11/13/09 | 0.00     | 0.00     | 7.26     | 7.26     | Cash in Lieu |
|                                | 0,000  | 11/1/07  | 2/12/10  | 0.00     | 0.00     | 0.76     | 0.76     | Cash in Lieu |
|                                | 5,000  | 11/1/07  | 5/4/10   | 251.12   | 251.12   | 286.44   | 35.32    | Long         |
|                                | 20,000 | 11/1/07  | 6/18/10  | 1,004.48 | 1,004.48 | 1,127.18 | 122.70   | Long         |
|                                | 5,000  | 2/12/09  | 6/18/10  | 383.75   | 383.75   | 406.84   | 23.09    | Long         |
| LINCARE HLDGS INC              | 15,000 | 6/28/07  | 4/22/10  | 606.34   | 606.34   | 714.81   | 108.47   | Long         |
|                                | 7,000  | 6/28/07  | 6/18/10  | 202.11   | 202.11   | 214.76   | 12.65    | Long         |
|                                | 22,000 | 7/12/07  | 6/18/10  | 601.57   | 601.57   | 674.95   | 73.38    | Long         |
|                                | 6,000  | 7/25/07  | 6/18/10  | 156.34   | 156.34   | 184.08   | 27.74    | Long         |
| LOEWS CORPORATION              | 16,000 | 3/25/09  | 6/18/10  | 372.41   | 372.41   | 541.59   | 169.18   | Long         |
|                                | 14,000 | 4/2/09   | 6/18/10  | 323.78   | 323.78   | 473.89   | 150.11   | Long         |
| LORILLARD INC                  | 5,000  | 2/28/08  | 6/18/10  | 380.30   | 380.30   | 374.99   | (5.31)   | Long         |
| M&T BANK CORP                  | 2,000  | 4/7/05   | 11/2/09  | 206.79   | 206.79   | 125.76   | (81.03)  | Long         |
|                                | 5,000  | 5/4/07   | 11/2/09  | 566.88   | 566.88   | 314.41   | (252.47) | Long         |
|                                | 5,000  | 5/30/07  | 3/16/10  | 552.44   | 552.44   | 401.60   | (150.84) | Long         |
|                                | 5,000  | 7/30/07  | 3/16/10  | 528.63   | 528.63   | 401.60   | (127.03) | Long         |
|                                | 5,000  | 1/4/08   | 4/8/10   | 381.33   | 381.33   | 415.69   | 34.36    | Long         |
|                                | 5,000  | 1/4/08   | 6/18/10  | 381.33   | 381.33   | 452.75   | 71.42    | Long         |
|                                | 5,000  | 3/27/08  | 6/18/10  | 422.11   | 422.11   | 448.09   | 25.98    | Long         |
|                                | 5,000  | 3/27/08  | 6/18/10  | 422.11   | 422.11   | 452.75   | 30.64    | Long         |
|                                | 5,000  | 1/7/09   | 6/18/10  | 247.94   | 247.94   | 448.09   | 200.15   | Long         |
|                                | 5,000  | 2/2/09   | 6/18/10  | 194.25   | 194.25   | 448.09   | 253.84   | Long         |
|                                | 0,000  | 1/5/06   | 2/9/10   | 0.00     | 0.00     | 9.96     | 9.96     | Cash in Lieu |
|                                | 4,000  | 1/5/06   | 4/19/10  | 66.01    | 66.01    | 86.97    | 20.96    | Long         |
| MADISON SQUARE GARDEN INC CL A | 4,000  | 2/6/07   | 4/19/10  | 81.95    | 81.95    | 86.97    | 5.02     | Long         |
|                                | 4,000  | 5/31/07  | 4/19/10  | 131.47   | 131.47   | 86.97    | (44.50)  | Long         |
|                                | 5,000  | 1/7/08   | 4/19/10  | 85.88    | 85.88    | 108.72   | 22.84    | Long         |

## Fiscal Report

|                            |        |          |         |          |          |        |          |              |
|----------------------------|--------|----------|---------|----------|----------|--------|----------|--------------|
| MARRIOTT INTL INC NEW CL A | 0.000  | 11/1/07  | 7/30/09 | 0.00     | 0.00     | 7.56   | 7.56     | Cash in Lieu |
|                            | 10.000 | 11/1/07  | 8/28/09 | 406.82   | 406.82   | 245.84 | (160.98) | Long         |
|                            | 15.000 | 11/7/07  | 8/28/09 | 562.53   | 562.53   | 368.75 | (193.78) | Long         |
|                            | 0.000  | 11/1/07  | 9/3/09  | 0.00     | 0.00     | 8.02   | 8.02     | Cash in Lieu |
|                            | 10.000 | 12/11/07 | 10/7/09 | 365.61   | 365.61   | 270.34 | (95.27)  | Long         |
|                            | 0.000  | 12/11/07 | 12/3/09 | 0.00     | 0.00     | 5.30   | 5.30     | Cash in Lieu |
|                            | 10.000 | 12/11/07 | 12/7/09 | 365.61   | 365.61   | 270.38 | (95.23)  | Long         |
|                            | 10.000 | 3/3/08   | 6/18/10 | 342.83   | 342.83   | 355.09 | 12.26    | Long         |
|                            | 5.000  | 7/30/08  | 6/18/10 | 132.64   | 132.64   | 177.55 | 44.91    | Long         |
|                            | 5.000  | 9/30/05  | 6/18/10 | 252.18   | 252.18   | 251.70 | (0.48)   | Long         |
| NORTHERN TRUST CORP        | 5.000  | 12/7/06  | 6/18/10 | 289.09   | 289.09   | 251.70 | (37.39)  | Long         |
| OLD REPUBLIC INTL CP       | 20.000 | 12/3/03  | 9/11/09 | 404.37   | 404.37   | 236.49 | (167.88) | Long         |
|                            | 16.000 | 12/3/03  | 4/12/10 | 323.50   | 323.50   | 214.47 | (109.03) | Long         |
|                            | 49.000 | 3/11/04  | 4/12/10 | 950.13   | 950.13   | 656.82 | (293.31) | Long         |
|                            | 44.000 | 3/11/04  | 6/18/10 | 853.18   | 853.18   | 584.57 | (268.61) | Long         |
|                            | 38.000 | 4/29/04  | 6/18/10 | 702.80   | 702.80   | 504.86 | (197.94) | Long         |
|                            | 30.000 | 6/29/07  | 6/18/10 | 635.99   | 635.99   | 398.57 | (237.42) | Long         |
|                            | 18.000 | 11/9/07  | 6/18/10 | 264.79   | 264.79   | 239.14 | (25.65)  | Long         |
|                            | 10.000 | 10/18/07 | 6/18/10 | 528.85   | 528.85   | 380.99 | (147.86) | Long         |
|                            | 50.000 | 2/12/07  | 2/17/10 | 1,338.44 | 1,338.44 | 731.54 | (606.90) | Long         |
|                            | 15.000 | 4/17/07  | 2/22/10 | 391.63   | 391.63   | 225.24 | (166.39) | Long         |
| ONEOK INC NEW              | 10.000 | 4/17/07  | 6/18/10 | 261.08   | 261.08   | 151.10 | (109.98) | Long         |
|                            | 25.000 | 8/6/07   | 6/18/10 | 521.28   | 521.28   | 377.74 | (143.54) | Long         |
|                            | 10.000 | 10/24/07 | 6/18/10 | 476.87   | 476.87   | 470.59 | (6.28)   | Long         |
|                            | 5.000  | 4/29/08  | 6/18/10 | 240.32   | 240.32   | 235.29 | (5.03)   | Long         |
|                            | 15.000 | 5/30/07  | 8/17/09 | 301.19   | 301.19   | 247.75 | (53.44)  | Long         |
|                            | 15.000 | 7/9/07   | 8/17/09 | 270.08   | 270.08   | 247.75 | (22.33)  | Long         |
|                            | 10.000 | 7/9/07   | 11/3/09 | 180.05   | 180.05   | 158.69 | (21.36)  | Long         |
|                            | 10.000 | 9/18/07  | 11/3/09 | 169.85   | 169.85   | 158.69 | (11.16)  | Long         |
|                            | 15.000 | 9/18/07  | 6/18/10 | 254.77   | 254.77   | 217.34 | (37.43)  | Long         |
|                            | 10.000 | 2/7/06   | 9/4/09  | 371.52   | 371.52   | 400.01 | 28.49    | Long         |
| PG&E CORPORATION           | 5.000  | 1/24/07  | 9/4/09  | 232.35   | 232.35   | 200.01 | (32.34)  | Long         |
|                            | 15.000 | 1/24/07  | 5/12/10 | 697.05   | 697.05   | 663.09 | (33.96)  | Long         |
|                            | 10.000 | 1/24/07  | 6/2/10  | 464.70   | 464.70   | 406.96 | (57.74)  | Long         |
|                            | 5.000  | 6/26/07  | 6/2/10  | 229.45   | 229.45   | 203.48 | (25.97)  | Long         |
|                            | 10.000 | 6/26/07  | 6/9/10  | 458.89   | 458.89   | 401.65 | (57.24)  | Long         |
|                            | 10.000 | 7/2/08   | 6/11/10 | 399.22   | 399.22   | 411.15 | 11.93    | Long         |
|                            | 10.000 | 3/2/09   | 6/14/10 | 380.35   | 380.35   | 417.01 | 36.66    | Long         |
|                            | 5.000  | 5/24/05  | 6/18/10 | 332.78   | 332.78   | 334.79 | 2.01     | Long         |
|                            | 10.000 | 1/5/06   | 6/18/10 | 590.51   | 590.51   | 669.59 | 79.08    | Long         |
|                            | 5.000  | 6/12/08  | 6/18/10 | 521.88   | 521.88   | 567.39 | 45.51    | Long         |
| PRECISION CASTPARTS CORP   | 5.000  | 3/31/06  | 4/1/10  | 245.82   | 245.82   | 146.70 | (99.12)  | Long         |
|                            | 10.000 | 4/24/06  | 4/1/10  | 503.35   | 503.35   | 293.40 | (209.95) | Long         |
|                            | 10.000 | 10/4/07  | 6/18/10 | 629.40   | 629.40   | 262.59 | (366.81) | Long         |
|                            | 15.000 | 7/18/08  | 6/18/10 | 589.74   | 589.74   | 393.89 | (195.85) | Long         |
|                            |        |          |         |          |          |        |          |              |
| PPG INDUSTRIES INC         | 5.000  | 5/24/05  | 6/18/10 | 332.78   | 332.78   | 334.79 | 2.01     | Long         |
|                            | 10.000 | 1/5/06   | 6/18/10 | 590.51   | 590.51   | 669.59 | 79.08    | Long         |
| PRINCIPAL FINL GROUP INC   | 5.000  | 3/31/06  | 4/1/10  | 245.82   | 245.82   | 146.70 | (99.12)  | Long         |
|                            | 10.000 | 4/24/06  | 4/1/10  | 503.35   | 503.35   | 293.40 | (209.95) | Long         |
|                            | 10.000 | 10/4/07  | 6/18/10 | 629.40   | 629.40   | 262.59 | (366.81) | Long         |
|                            | 15.000 | 7/18/08  | 6/18/10 | 589.74   | 589.74   | 393.89 | (195.85) | Long         |

## Fiscal Report

|                               |        |          |          |        |        |          |          |      |
|-------------------------------|--------|----------|----------|--------|--------|----------|----------|------|
| PUBLIC STORAGE                | 4.000  | 3/3/08   | 6/18/10  | 328.46 | 328.46 | 375.27   | 46.81    | Long |
|                               | 1.000  | 11/18/08 | 6/18/10  | 65.07  | 65.07  | 93.82    | 28.75    | Long |
| RAYONIER INCORPORATED         | 2.000  | 4/9/07   | 9/11/09  | 86.06  | 86.06  | 83.25    | (2.81)   | Long |
|                               | 8.000  | 4/25/07  | 9/11/09  | 350.10 | 350.10 | 332.98   | (17.12)  | Long |
|                               | 7.000  | 4/25/07  | 12/21/09 | 305.54 | 305.54 | 291.56   | (13.98)  | Long |
|                               | 10.000 | 3/14/08  | 6/18/10  | 582.55 | 582.55 | 381.19   | (201.36) | Long |
| REGENCY CENTERS CORP          | 5.000  | 10/24/08 | 6/18/10  | 163.29 | 163.29 | 190.60   | 27.31    | Long |
|                               | 45.000 | 12/3/03  | 6/18/10  | 784.97 | 784.97 | 1,416.13 | 631.16   | Long |
| REPUBLIC SERVICES INC         | 10.000 | 6/27/05  | 6/18/10  | 232.06 | 232.06 | 314.69   | 82.63    | Long |
| SAFEWAY INC COM NEW           | 15.000 | 10/25/07 | 3/3/10   | 492.24 | 492.24 | 370.81   | (121.43) | Long |
|                               | 5.000  | 10/31/07 | 3/3/10   | 167.42 | 167.42 | 123.60   | (43.82)  | Long |
|                               | 10.000 | 10/31/07 | 3/31/10  | 334.84 | 334.84 | 247.87   | (86.97)  | Long |
|                               | 15.000 | 11/9/07  | 3/31/10  | 468.80 | 468.80 | 371.80   | (97.00)  | Long |
|                               | 5.000  | 11/9/07  | 6/18/10  | 156.27 | 156.27 | 104.25   | (52.02)  | Long |
|                               | 10.000 | 12/5/07  | 6/18/10  | 350.13 | 350.13 | 208.50   | (141.63) | Long |
|                               | 20.000 | 3/3/08   | 6/18/10  | 572.49 | 572.49 | 416.99   | (155.50) | Long |
|                               | 10.000 | 4/29/08  | 6/18/10  | 316.06 | 316.06 | 208.50   | (107.56) | Long |
| SCRIPPS NETWORKS INTERAC CL A | 4.000  | 12/29/08 | 3/22/10  | 81.99  | 81.99  | 167.21   | 85.22    | Long |
|                               | 6.000  | 2/4/09   | 3/22/10  | 126.57 | 126.57 | 250.82   | 124.25   | Long |
|                               | 4.000  | 2/4/09   | 6/18/10  | 84.38  | 84.38  | 181.20   | 96.82    | Long |
|                               | 6.000  | 2/10/09  | 6/18/10  | 129.60 | 129.60 | 271.79   | 142.19   | Long |
|                               | 5.000  | 7/7/08   | 6/18/10  | 241.76 | 241.76 | 381.14   | 139.38   | Long |
|                               | 5.000  | 10/10/08 | 6/18/10  | 250.12 | 250.12 | 381.14   | 131.02   | Long |
| SHERWIN WILLIAMS COMPANY OHIO | 5.000  | 5/2/06   | 6/18/10  | 171.04 | 171.04 | 266.19   | 95.15    | Long |
|                               | 10.000 | 5/17/06  | 6/18/10  | 340.57 | 340.57 | 532.39   | 191.82   | Long |
| SIGMA ALDRICH CORP DEL        | 10.000 | 7/28/08  | 12/24/09 | 474.83 | 474.83 | 614.03   | 139.20   | Long |
|                               | 5.000  | 10/10/08 | 2/4/10   | 206.85 | 206.85 | 305.26   | 98.41    | Long |
|                               | 5.000  | 10/10/08 | 6/18/10  | 206.85 | 206.85 | 311.59   | 104.74   | Long |
|                               | 10.000 | 11/6/08  | 6/18/10  | 405.49 | 405.49 | 623.19   | 217.70   | Long |
|                               | 5.000  | 3/2/09   | 6/18/10  | 180.05 | 180.05 | 311.59   | 131.54   | Long |
| STAPLES INC                   | 15.000 | 6/27/07  | 8/28/09  | 359.32 | 359.32 | 327.62   | (31.70)  | Long |
|                               | 10.000 | 10/4/07  | 8/28/09  | 217.39 | 217.39 | 218.41   | 1.02     | Long |
|                               | 10.000 | 10/4/07  | 5/4/10   | 217.39 | 217.39 | 233.12   | 15.73    | Long |
|                               | 10.000 | 10/4/07  | 6/18/10  | 217.39 | 217.39 | 220.09   | 2.70     | Long |
|                               | 5.000  | 12/5/07  | 6/18/10  | 119.09 | 119.09 | 110.05   | (9.04)   | Long |
|                               | 15.000 | 6/3/09   | 6/18/10  | 238.51 | 238.51 | 394.21   | 155.70   | Long |
| SUNTRUST BKS                  | 5.000  | 11/14/06 | 12/18/09 | 62.41  | 62.41  | 9.90     | (52.51)  | Long |
|                               | 35.000 | 12/4/06  | 12/18/09 | 446.22 | 446.22 | 69.29    | (376.93) | Long |
|                               | 15.000 | 5/4/07   | 12/18/09 | 205.02 | 205.02 | 29.69    | (175.33) | Long |
|                               | 10.000 | 5/11/07  | 12/18/09 | 136.83 | 136.83 | 19.80    | (117.03) | Long |
|                               | 20.000 | 5/30/07  | 12/18/09 | 279.03 | 279.03 | 39.59    | (239.44) | Long |
|                               | 20.000 | 7/6/07   | 12/18/09 | 264.26 | 264.26 | 39.59    | (224.67) | Long |
|                               | 20.000 | 9/10/07  | 12/18/09 | 228.41 | 228.41 | 39.59    | (188.82) | Long |
|                               | 60.000 | 11/27/07 | 12/18/09 | 581.04 | 581.04 | 118.78   | (462.26) | Long |
|                               | 15.000 | 7/30/08  | 12/18/09 | 143.30 | 143.30 | 29.69    | (113.61) | Long |
| SYNOVUS FINCL                 | 5.000  | 11/14/06 | 12/18/09 | 62.41  | 62.41  | 9.90     | (52.51)  | Long |
|                               | 35.000 | 12/4/06  | 12/18/09 | 446.22 | 446.22 | 69.29    | (376.93) | Long |
|                               | 15.000 | 5/4/07   | 12/18/09 | 205.02 | 205.02 | 29.69    | (175.33) | Long |
|                               | 10.000 | 5/11/07  | 12/18/09 | 136.83 | 136.83 | 19.80    | (117.03) | Long |
|                               | 20.000 | 5/30/07  | 12/18/09 | 279.03 | 279.03 | 39.59    | (239.44) | Long |

## Fiscal Report

|                              |        |          |          |          |          |        |          |      |
|------------------------------|--------|----------|----------|----------|----------|--------|----------|------|
| T C F FINANCIAL              | 35.000 | 2/3/09   | 6/18/10  | 430.10   | 430.10   | 592.19 | 162.09   | Long |
| T ROWE PRICE GROUP INC       | 10.000 | 7/18/07  | 6/18/10  | 539.31   | 539.31   | 493.19 | (46.12)  | Long |
| TEEKAY CORP                  | 20.000 | 3/9/07   | 6/18/10  | 1,000.80 | 1,000.80 | 576.99 | (423.81) | Long |
|                              | 10.000 | 10/4/07  | 6/18/10  | 569.76   | 569.76   | 288.49 | (281.27) | Long |
| TEL & DATA SYSTEMS SPECIAL   | 10.000 | 12/3/03  | 9/11/09  | 305.43   | 305.43   | 289.51 | (15.92)  | Long |
|                              | 13.000 | 12/3/03  | 6/18/10  | 397.06   | 397.06   | 372.70 | (24.36)  | Long |
|                              | 17.000 | 9/30/05  | 6/18/10  | 636.45   | 636.45   | 487.38 | (149.07) | Long |
| TIFFANY & COMPANY NEW        | 15.000 | 9/6/06   | 6/18/10  | 471.10   | 471.10   | 669.28 | 198.18   | Long |
| TJX COS INC NEW              | 10.000 | 2/14/07  | 11/2/09  | 284.40   | 284.40   | 382.35 | 97.95    | Long |
|                              | 5.000  | 2/14/07  | 6/2/10   | 142.20   | 142.20   | 225.22 | 83.02    | Long |
|                              | 10.000 | 10/31/07 | 6/2/10   | 293.17   | 293.17   | 450.45 | 157.28   | Long |
|                              | 10.000 | 10/31/07 | 6/18/10  | 293.17   | 293.17   | 463.49 | 170.32   | Long |
| TRANSATLANTIC HOLDING INC    | 20.000 | 6/9/09   | 6/18/10  | 884.34   | 884.34   | 982.38 | 98.04    | Long |
| TYCO ELECTRONICS LTD NEW     | 15.000 | 5/12/08  | 6/18/10  | 573.45   | 573.45   | 434.09 | (139.36) | Long |
|                              | 10.000 | 6/5/08   | 6/18/10  | 390.03   | 390.03   | 289.39 | (100.64) | Long |
|                              | 15.000 | 6/24/08  | 6/18/10  | 548.37   | 548.37   | 434.09 | (114.28) | Long |
|                              | 15.000 | 8/15/08  | 6/18/10  | 517.74   | 517.74   | 434.09 | (83.65)  | Long |
| V F CORPORATION              | 4.000  | 11/12/04 | 7/30/09  | 218.08   | 218.08   | 257.94 | 39.86    | Long |
|                              | 1.000  | 1/7/05   | 7/30/09  | 53.30    | 53.30    | 64.49  | 11.19    | Long |
|                              | 5.000  | 1/7/05   | 12/7/09  | 266.50   | 266.50   | 361.91 | 95.41    | Long |
|                              | 4.000  | 1/7/05   | 2/5/10   | 213.20   | 213.20   | 283.12 | 69.92    | Long |
|                              | 1.000  | 10/31/07 | 2/5/10   | 86.18    | 86.18    | 70.78  | (15.40)  | Long |
|                              | 9.000  | 10/31/07 | 3/3/10   | 775.59   | 775.59   | 699.59 | (76.00)  | Long |
|                              | 1.000  | 1/18/08  | 3/3/10   | 67.93    | 67.93    | 77.73  | 9.80     | Long |
|                              | 9.000  | 1/18/08  | 4/12/10  | 611.41   | 611.41   | 757.36 | 145.95   | Long |
| VCA ANTECH INC               | 15.000 | 4/3/08   | 7/1/09   | 415.43   | 415.43   | 396.95 | (18.48)  | Long |
|                              | 10.000 | 4/22/08  | 2/4/10   | 280.60   | 280.60   | 249.70 | (30.90)  | Long |
|                              | 10.000 | 4/22/08  | 6/18/10  | 280.60   | 280.60   | 273.39 | (7.21)   | Long |
|                              | 5.000  | 7/30/08  | 6/18/10  | 144.57   | 144.57   | 136.70 | (7.87)   | Long |
| VENTAS INC                   | 10.000 | 11/19/08 | 4/7/10   | 215.78   | 215.78   | 480.60 | 264.82   | Long |
|                              | 5.000  | 11/19/08 | 6/17/10  | 107.89   | 107.89   | 248.21 | 140.32   | Long |
|                              | 10.000 | 1/23/09  | 6/18/10  | 279.73   | 279.73   | 495.29 | 215.56   | Long |
| VORNADO REALTY TR S B I      | 10.000 | 9/21/05  | 6/18/10  | 850.35   | 850.35   | 796.38 | (53.97)  | Long |
| VULCAN MATERIALS CO          | 4.000  | 10/31/07 | 6/18/10  | 340.86   | 340.86   | 188.83 | (152.03) | Long |
|                              | 1.000  | 3/27/08  | 6/18/10  | 68.63    | 68.63    | 47.21  | (21.42)  | Long |
| WABCO HLDGS INC              | 15.000 | 8/2/07   | 6/18/10  | 721.14   | 721.14   | 523.64 | (197.50) | Long |
|                              | 5.000  | 8/10/07  | 6/18/10  | 223.61   | 223.61   | 174.55 | (49.06)  | Long |
| WASHINGTON POST COMPANY CL B | 1.000  | 3/13/07  | 12/23/09 | 749.74   | 749.74   | 443.02 | (306.72) | Long |
| WESTAR ENERGY INC            | 25.000 | 12/28/04 | 6/18/10  | 561.42   | 561.42   | 572.49 | 11.07    | Long |
|                              | 15.000 | 1/11/05  | 6/18/10  | 331.50   | 331.50   | 343.49 | 11.99    | Long |

|                       |        |          |         |            |            |            |            |      |
|-----------------------|--------|----------|---------|------------|------------|------------|------------|------|
| WESTERN UN CO         | 10,000 | 8/28/07  | 9/11/09 | 189.19     | 189.19     | 185.71     | (3.48)     | Long |
|                       | 15,000 | 8/28/07  | 9/28/09 | 283.78     | 283.78     | 293.11     | 9.33       | Long |
|                       | 30,000 | 4/30/08  | 9/28/09 | 693.29     | 693.29     | 586.23     | (107.06)   | Long |
| WILLIAMS CO INC       | 25,000 | 2/9/06   | 6/18/10 | 553.29     | 553.29     | 537.49     | (15.80)    | Long |
|                       | 25,000 | 2/27/06  | 6/18/10 | 553.23     | 553.23     | 537.49     | (15.74)    | Long |
|                       | 5,000  | 2/28/06  | 6/18/10 | 105.31     | 105.31     | 107.50     | 2.19       | Long |
|                       | 10,000 | 3/2/07   | 6/18/10 | 264.85     | 264.85     | 215.00     | (49.85)    | Long |
| WILMINGTON TRUST CORP | 7,000  | 12/3/03  | 6/18/10 | 248.94     | 248.94     | 94.78      | (154.16)   | Long |
|                       | 8,000  | 4/27/04  | 6/18/10 | 283.88     | 283.88     | 108.31     | (175.57)   | Long |
| WINDSTREAM CORP       | 26,000 | 11/14/06 | 1/27/10 | 355.45     | 355.45     | 269.75     | (85.70)    | Long |
|                       | 14,000 | 12/7/06  | 1/27/10 | 198.09     | 198.09     | 145.25     | (52.84)    | Long |
|                       | 30,000 | 12/7/06  | 6/18/10 | 424.48     | 424.48     | 340.49     | (83.99)    | Long |
| XCEL ENERGY INC       | 12,000 | 2/5/07   | 11/2/09 | 284.26     | 284.26     | 223.95     | (60.30)    | Long |
|                       | 18,000 | 2/5/07   | 6/18/10 | 426.38     | 426.38     | 389.33     | (37.05)    | Long |
|                       | 27,000 | 2/6/07   | 6/18/10 | 647.04     | 647.04     | 584.00     | (63.04)    | Long |
| ZIONS BANCORP         | 5,000  | 5/7/09   | 6/18/10 | 81.79      | 81.79      | 118.59     | 36.80      | Long |
| Long Term Total       |        |          |         | 110,529.52 | 110,529.52 | 105,363.32 | (5,166.20) |      |
| GRAND TOTAL           |        |          |         | 127,088.42 | 127,088.42 | 125,861.13 | (1,227.29) |      |

**Disclaimer:**

The gain and loss information is provided for informational purposes only, is not a substitute 1099 form (or any other appropriate tax form), and should not be used for tax preparation. Unrealized gain and loss values are estimates and should be independently verified. We recommend that you contact your tax advisor to determine the appropriate use of this information. Past performance does not guarantee future returns.

Gain and loss information is calculated based upon uniform standards and does not account for each individual client's particular circumstances such as the existence of hedging transactions or constructive sales. Although we make every effort to adjust the cost basis for securities' capital changes, we do not adjust the cost basis for all events. Contact your Financial Advisor for guidance on particular questions.

For accounts with Choice Select pricing, the commissions paid on your eligible equity and option purchases and sales are applied to the Total Cost on a monthly basis.

With respect to estimated gains and losses for listed equity options, we have taken into account option premiums paid or received and, in respect to multiple purchases and/or sales, calculated cost using an average unit price for all like positions.

We are not responsible for any gain and loss information provided by you or another financial institution; you are responsible for ensuring the accuracy of such information. Whether provided by you, another financial institution or MSSB, it is your responsibility to ensure the accuracy of all of the Estimated Gain and Loss information.

For clients wishing to make versus purchase sales that information needs to be conveyed at the time of the sale. Unless you tell us otherwise, we use first in first out (FIFO) accounting.

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Child Development Foundation  
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Business: (610) 539-6600



manager@childdevelopmentfoundation.org

TIER: RESERVED  
SELECT

ACCT 604-066963-45 ACCESS  
Sweep Fund BDPS

**OAK RIDGE**

# Gain and Loss Fiscal Report with Fiscal Year ending In Jun 2010

## Security Name      Quantity Date Acquired Date Sold Total Cost      Adjusted Cost Proceeds G(L) Amount Holding Period

### Short-Term Gain/Loss

|                            |        |          |         |                 |                 |                 |                 |       |
|----------------------------|--------|----------|---------|-----------------|-----------------|-----------------|-----------------|-------|
| AIRGAS INC                 | 19 000 | 4/19/10  | 4/26/10 | 1,211.44        | 1,211.44        | 1,199.66        | (11.78)         | Short |
| ALIGN TECHNOLOGY           | 35 000 | 4/26/10  | 6/18/10 | 589.96          | 589.96          | 519.74          | (70.22)         | Short |
| ATHEROS COMMUNICATIONS INC | 8.000  | 4/21/10  | 6/18/10 | 339.95          | 339.95          | 265.43          | (74.52)         | Short |
| GYMBOREE CORPORATION       | 4.000  | 4/8/10   | 6/18/10 | 212.35          | 212.35          | 182.91          | (29.44)         | Short |
| KENNAMETAL INC             | 15.000 | 4/12/10  | 6/18/10 | 465.56          | 465.56          | 431.99          | (33.57)         | Short |
| LITTELFUSE INC             | 9.000  | 4/27/10  | 6/18/10 | 380.05          | 380.05          | 323.63          | (56.42)         | Short |
| ORBITAL SCIENCE CORP       | 7 000  | 3/29/10  | 4/28/10 | 134.10          | 134.10          | 129.91          | (4.19)          | Short |
|                            | 67.000 | 4/19/10  | 4/28/10 | 1,263.62        | 1,263.62        | 1,243.46        | (20.16)         | Short |
| SANDRIDGE ENERGY INC       | 34.000 | 7/10/09  | 6/18/10 | 296.83          | 296.83          | 234.25          | (62.58)         | Short |
| SIRONA DENTAL SYSTEMS INC  | 3.000  | 8/7/09   | 6/18/10 | 70.58           | 70.58           | 109.73          | 39.15           | Short |
| SKYWORKS SOLUTIONS INC     | 39.000 | 10/14/09 | 6/18/10 | 479.83          | 479.83          | 697.30          | 217.47          | Short |
| SYNTEL INC                 | 14 000 | 9/25/09  | 6/15/10 | 645.23          | 645.23          | 489.14          | (156.09)        | Short |
|                            | 33.000 | 4/19/10  | 6/15/10 | 1,330.56        | 1,330.56        | 1,152.97        | (177.59)        | Short |
| TOWER GRP INC              | 38 000 | 4/19/10  | 5/11/10 | 853.10          | 853.10          | 815.41          | (37.69)         | Short |
| WARNACO GP INC             | 11 000 | 1/19/10  | 6/18/10 | 488.23          | 488.23          | 457.37          | (30.86)         | Short |
| <b>Short Term Total</b>    |        |          |         | <b>8,761.39</b> | <b>8,761.39</b> | <b>8,252.90</b> | <b>(508.49)</b> |       |

### Long-Term Gain/Loss

|                           |        |          |         |        |        |        |          |      |
|---------------------------|--------|----------|---------|--------|--------|--------|----------|------|
| A A R CORPORATION         | 3 000  | 10/24/06 | 6/18/10 | 76.48  | 76.48  | 55.92  | (20.56)  | Long |
|                           | 13 000 | 4/24/08  | 6/18/10 | 293.93 | 293.93 | 242.31 | (51.62)  | Long |
| AFFILIATED MGRS GROUP INC | 4 000  | 2/28/08  | 6/18/10 | 398.20 | 398.20 | 279.39 | (118.81) | Long |
| AIRGAS INC                | 1.000  | 12/3/03  | 3/15/10 | 19.92  | 19.92  | 64.03  | 44.11    | Long |
|                           | 10 000 | 7/6/04   | 3/15/10 | 232.33 | 232.33 | 640.33 | 408.00   | Long |
|                           | 9 000  | 4/24/08  | 3/15/10 | 442.53 | 442.53 | 576.29 | 133.76   | Long |

|                               |        |          |         |          |          |          |          |      |
|-------------------------------|--------|----------|---------|----------|----------|----------|----------|------|
| ALBERTO CULVER CO NEW         | 23 000 | 4/24/08  | 4/26/10 | 1,130.91 | 1,130.91 | 1,452.21 | 321.30   | Long |
| ANSYS INC                     | 8 000  | 4/24/08  | 6/18/10 | 209.36   | 209.36   | 224.31   | 14.95    | Long |
|                               | 18 000 | 9/27/06  | 6/18/10 | 412.96   | 412.96   | 790.72   | 377.76   | Long |
|                               | 3 000  | 6/7/07   | 6/18/10 | 82.47    | 82.47    | 131.79   | 49.32    | Long |
|                               | 2 000  | 9/17/07  | 6/18/10 | 90.39    | 90.39    | 87.86    | (2.53)   | Long |
| BANKRATE TENDER               | 11 000 | 12/17/07 | 8/27/09 | 506.61   | 506.61   | 313.50   | (193.11) | Long |
|                               | 28 000 | 4/24/08  | 8/27/09 | 1,510.04 | 1,510.04 | 798.00   | (712.04) | Long |
| CATALYST HEALTH SOLUTIONS INC | 2 000  | 1/27/05  | 6/18/10 | 31.88    | 31.88    | 76.08    | 44.20    | Long |
|                               | 12 000 | 1/28/05  | 6/18/10 | 189.49   | 189.49   | 456.47   | 266.98   | Long |
|                               | 2 000  | 4/24/08  | 6/18/10 | 54.82    | 54.82    | 76.08    | 21.26    | Long |
| CHTM 15952 TNDR               | 4 000  | 11/21/07 | 2/10/10 | 263.58   | 263.58   | 374.00   | 110.42   | Long |
|                               | 10 000 | 4/24/08  | 2/10/10 | 693.30   | 693.30   | 935.00   | 241.70   | Long |
|                               | 16 000 | 5/6/08   | 2/10/10 | 1,080.06 | 1,080.06 | 1,496.00 | 415.94   | Long |
| CHURCH & DWIGHT CO INC        | 11 000 | 12/3/03  | 6/18/10 | 300.74   | 300.74   | 733.02   | 432.28   | Long |
| CONCHO RES INC                | 14 000 | 4/24/08  | 1/21/10 | 376.39   | 376.39   | 625.05   | 248.66   | Long |
|                               | 11 000 | 4/24/08  | 6/18/10 | 295.73   | 295.73   | 650.08   | 354.35   | Long |
| COVANCE INC                   | 9 000  | 2/24/09  | 6/18/10 | 353.15   | 353.15   | 502.55   | 149.40   | Long |
| DIODES INC                    | 13 000 | 1/3/08   | 6/18/10 | 381.90   | 381.90   | 246.86   | (135.04) | Long |
|                               | 2 000  | 2/5/08   | 6/18/10 | 46.76    | 46.76    | 37.98    | (8.78)   | Long |
| HAEMONETICS CORP              | 1 000  | 1/3/06   | 6/18/10 | 48.52    | 48.52    | 54.19    | 5.67     | Long |
|                               | 3 000  | 2/5/08   | 6/18/10 | 171.79   | 171.79   | 162.56   | (9.23)   | Long |
|                               | 1 000  | 4/24/08  | 6/18/10 | 56.28    | 56.28    | 54.19    | (2.09)   | Long |
| HITTIE MICROWAVE CORP         | 14 000 | 1/3/07   | 6/18/10 | 453.76   | 453.76   | 656.02   | 202.26   | Long |
|                               | 2 000  | 4/24/08  | 6/18/10 | 84.62    | 84.62    | 93.72    | 9.10     | Long |
| HMS HOLDINGS CORP             | 6 000  | 10/1/08  | 6/18/10 | 144.28   | 144.28   | 324.35   | 180.07   | Long |
| ICONIX BRAND GRP INC          | 2 000  | 11/13/07 | 6/18/10 | 46.06    | 46.06    | 32.28    | (13.78)  | Long |
|                               | 5 000  | 2/5/08   | 6/18/10 | 98.32    | 98.32    | 80.70    | (17.62)  | Long |
|                               | 20 000 | 4/24/08  | 6/18/10 | 331.96   | 331.96   | 322.79   | (9.17)   | Long |
| IDEX CORPORATION DELAWARE     | 13 000 | 7/6/04   | 6/18/10 | 270.95   | 270.95   | 411.18   | 140.23   | Long |
| IDEXX LABS                    | 2 000  | 6/25/07  | 1/29/10 | 90.94    | 90.94    | 112.24   | 21.30    | Long |
|                               | 3 000  | 2/5/08   | 1/29/10 | 165.06   | 165.06   | 168.37   | 3.31     | Long |
|                               | 13 000 | 4/24/08  | 1/29/10 | 656.89   | 656.89   | 729.59   | 72.70    | Long |
|                               | 8 000  | 4/24/08  | 6/18/10 | 404.24   | 404.24   | 520.39   | 116.15   | Long |
| INFORMATICA CORP              | 2 000  | 11/22/05 | 6/18/10 | 22.69    | 22.69    | 54.34    | 31.65    | Long |
|                               | 8 000  | 8/24/07  | 6/18/10 | 111.19   | 111.19   | 217.35   | 106.16   | Long |
|                               | 3 000  | 2/5/08   | 6/18/10 | 56.12    | 56.12    | 81.51    | 25.39    | Long |
|                               | 15 000 | 4/24/08  | 6/18/10 | 240.00   | 240.00   | 407.54   | 167.54   | Long |
| INTEGRA LIFESCIENCES CRP NEW  | 6 000  | 12/30/08 | 6/18/10 | 204.30   | 204.30   | 239.87   | 35.57    | Long |

|                              |        |          |         |          |          |          |            |      |
|------------------------------|--------|----------|---------|----------|----------|----------|------------|------|
| KNIGHT TRANSPORTATION        | 11.000 | 12/3/03  | 6/18/10 | 117.07   | 117.07   | 237.81   | 120.74     | Long |
|                              | 8.000  | 7/13/07  | 6/18/10 | 160.53   | 160.53   | 172.95   | 12.42      | Long |
|                              | 5.000  | 2/5/08   | 6/18/10 | 83.72    | 83.72    | 108.10   | 24.38      | Long |
|                              | 4.000  | 4/24/08  | 6/18/10 | 67.76    | 67.76    | 86.48    | 18.72      | Long |
| LKQ CORPORATION              | 27.000 | 1/23/06  | 6/18/10 | 262.77   | 262.77   | 527.29   | 264.52     | Long |
|                              | 7.000  | 4/24/08  | 6/18/10 | 147.21   | 147.21   | 136.71   | (10.50)    | Long |
| MICROS SYST                  | 11.000 | 7/15/05  | 6/18/10 | 236.31   | 236.31   | 374.87   | 138.56     | Long |
| MICROSEMI CORP               | 3.000  | 12/13/05 | 4/21/10 | 84.49    | 84.49    | 51.77    | (32.72)    | Long |
|                              | 12.000 | 7/27/07  | 4/21/10 | 289.59   | 289.59   | 207.08   | (82.51)    | Long |
|                              | 51.000 | 4/24/08  | 4/21/10 | 1,220.94 | 1,220.94 | 880.07   | (340.87)   | Long |
| MIDDLEBY CORP DEL            | 8.000  | 3/5/07   | 6/18/10 | 413.65   | 413.65   | 476.06   | 62.41      | Long |
|                              | 2.000  | 4/24/08  | 6/18/10 | 127.08   | 127.08   | 119.02   | (8.06)     | Long |
| MOOG INC CL A                | 13.000 | 7/27/07  | 6/18/10 | 545.94   | 545.94   | 435.23   | (110.71)   | Long |
|                              | 2.000  | 4/24/08  | 6/18/10 | 89.66    | 89.66    | 66.96    | (22.70)    | Long |
| MWI VETERINARY SUPPLY INC    | 4.000  | 5/29/07  | 6/18/10 | 149.20   | 149.20   | 191.80   | 42.60      | Long |
|                              | 1.000  | 8/24/07  | 6/18/10 | 35.92    | 35.92    | 47.95    | 12.03      | Long |
|                              | 3.000  | 4/24/08  | 6/18/10 | 98.31    | 98.31    | 143.85   | 45.54      | Long |
| NUVASIVE INC                 | 13.000 | 1/8/09   | 6/18/10 | 445.40   | 445.40   | 521.81   | 76.41      | Long |
| ORBITAL SCIENCE CORP         | 22.000 | 3/30/07  | 4/28/10 | 410.71   | 410.71   | 408.30   | (2.41)     | Long |
|                              | 57.000 | 4/24/08  | 4/28/10 | 1,521.90 | 1,521.90 | 1,057.87 | (464.03)   | Long |
| PETROHAWK ENERGY CORP        | 25.000 | 4/24/08  | 6/18/10 | 566.75   | 566.75   | 531.74   | (35.01)    | Long |
| PORTFOLIO RECOVERY ASSOC INC | 6.000  | 12/3/03  | 6/18/10 | 159.36   | 159.36   | 427.79   | 268.43     | Long |
|                              | 4.000  | 4/24/08  | 6/18/10 | 159.56   | 159.56   | 285.19   | 125.63     | Long |
| PROSPERITY BANCSHARES        | 7.000  | 1/3/07   | 6/18/10 | 244.77   | 244.77   | 255.63   | 10.86      | Long |
| QIAGEN NV ORD                | 2.000  | 8/20/07  | 6/18/10 | 33.00    | 33.00    | 41.34    | 8.34       | Long |
|                              | 12.000 | 2/5/08   | 6/18/10 | 243.12   | 243.12   | 248.03   | 4.91       | Long |
|                              | 2.000  | 4/24/08  | 6/18/10 | 43.94    | 43.94    | 41.34    | (2.60)     | Long |
| QUANTA SERVICES INC          | 12.000 | 1/25/07  | 2/22/10 | 249.36   | 249.36   | 228.00   | (21.36)    | Long |
|                              | 7.000  | 8/24/07  | 2/22/10 | 187.96   | 187.96   | 133.00   | (54.96)    | Long |
|                              | 55.000 | 4/24/08  | 2/22/10 | 1,442.65 | 1,442.65 | 1,044.99 | (397.66)   | Long |
| RESMED INC                   | 9.000  | 10/15/08 | 6/18/10 | 322.71   | 322.71   | 572.21   | 249.50     | Long |
| SOLERA HOLDINGS INC          | 16.000 | 5/5/08   | 6/18/10 | 413.64   | 413.64   | 591.51   | 177.87     | Long |
| SOUTHWESTERN ENERGY COMPANY  | 16.000 | 8/18/04  | 7/10/09 | 66.99    | 66.99    | 583.83   | 516.84     | Long |
|                              | 42.000 | 4/24/08  | 7/10/09 | 1,587.18 | 1,587.18 | 1,532.54 | (54.64)    | Long |
| STERICYCLE INC               | 7.000  | 12/3/03  | 6/18/10 | 166.67   | 166.67   | 459.05   | 292.38     | Long |
|                              | 2.000  | 4/24/08  | 6/18/10 | 111.62   | 111.62   | 131.16   | 19.54      | Long |
| SUPERIOR WELL SVCS INC       | 12.000 | 7/9/07   | 7/20/09 | 306.21   | 306.21   | 78.50    | (227.71)   | Long |
|                              | 71.000 | 4/24/08  | 7/20/09 | 1,612.41 | 1,612.41 | 464.47   | (1,147.94) | Long |

|                           |        |         |         |           |           |           |          |      |
|---------------------------|--------|---------|---------|-----------|-----------|-----------|----------|------|
| SYNTEL INC                | 7,000  | 11/5/07 | 6/15/10 | 294.20    | 294.20    | 244.57    | (49.63)  | Long |
|                           | 17,000 | 4/24/08 | 6/15/10 | 548.08    | 548.08    | 593.95    | 45.87    | Long |
| TECHNE CP                 | 2,000  | 3/11/09 | 6/18/10 | 98.85     | 98.85     | 120.45    | 21.60    | Long |
| TOWER GRP INC             | 1,000  | 3/1/07  | 5/11/10 | 33.03     | 33.03     | 21.46     | (11.57)  | Long |
|                           | 8,000  | 3/2/07  | 5/11/10 | 264.17    | 264.17    | 171.67    | (92.50)  | Long |
|                           | 38,000 | 4/24/08 | 5/11/10 | 969.76    | 969.76    | 815.41    | (154.35) | Long |
| TRUE RELIGION APPAREL INC | 27,000 | 4/24/08 | 6/18/10 | 452.20    | 452.20    | 734.92    | 282.72   | Long |
| VALMONT INDUSTRIES        | 4,000  | 9/25/08 | 6/18/10 | 368.92    | 368.92    | 319.83    | (49.09)  | Long |
| WASTE CONNECTIONS         | 16,000 | 12/3/03 | 6/18/10 | 262.01    | 262.01    | 586.71    | 324.70   | Long |
| WMS IND INC               | 11,000 | 1/9/08  | 6/18/10 | 354.12    | 354.12    | 487.40    | 133.28   | Long |
|                           | 1,000  | 2/5/08  | 6/18/10 | 35.95     | 35.95     | 44.31     | 8.36     | Long |
| WOLVERINE WORLD WIDE      | 15,000 | 12/3/03 | 6/18/10 | 213.24    | 213.24    | 445.49    | 232.25   | Long |
|                           | 12,000 | 4/24/08 | 6/18/10 | 331.20    | 331.20    | 356.39    | 25.19    | Long |
| WRIGHT EXPRESS CORP       | 13,000 | 7/26/07 | 6/18/10 | 446.25    | 446.25    | 416.77    | (29.48)  | Long |
|                           | 1,000  | 8/24/07 | 6/18/10 | 35.11     | 35.11     | 32.06     | (3.05)   | Long |
| Long Term Total           |        |         |         | 32,265.05 | 32,265.05 | 35,882.70 | 3,617.65 |      |
| GRAND TOTAL               |        |         |         | 41,026.44 | 41,026.44 | 44,135.60 | 3,109.16 |      |

**Disclaimer:**

The gain and loss information is provided for informational purposes only, is not a substitute 1099 form (or any other appropriate tax form), and should not be used for tax preparation. Unrealized gain and loss values are estimates and should be independently verified. We recommend that you contact your tax advisor to determine the appropriate use of this information. Past performance does not guarantee future returns.

Gain and loss information is calculated based upon uniform standards and does not account for each individual client's particular circumstances such as the existence of hedging transactions or constructive sales. Although we make every effort to adjust the cost basis for securities' capital changes, we do not adjust the cost basis for all events. Contact your Financial Advisor for guidance on particular questions.

For accounts with Choice Select pricing, the commissions paid on your eligible equity and option purchases and sales are applied to the Total Cost on a monthly basis.

With respect to estimated gains and losses for listed equity options, we have taken into account option premiums paid or received and, in respect to multiple purchases and/or sales, calculated cost using an average unit price for all like positions.

We are not responsible for any gain and loss information provided by you or another financial institution; you are responsible for ensuring the accuracy of such information. Whether provided by you, another financial institution or MSSB, it is your responsibility to ensure the accuracy of all of the Estimated Gain and Loss information.

For clients wishing to make versus purchase sales that information needs to be conveyed at the time of the sale. Unless you tell us otherwise, we use first in first out (FIFO) accounting.

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# Fiscal Report

Child Development Foundation  
2500 DEKALB PK STE 100  
NORRISTOWN PA 19401-2007

Home:  
Mobile:  
Business: (610) 539-6600  
✉ manager@childdevelopmentfoundation.org

TIER: RESERVED  
SELECT

ACCT 604-066964-45 ACCESS  
Sweep Fund BDPS

TRADE WINDS

## Gain and Loss Fiscal Report with Fiscal Year ending In Jun 2010

Security Name Quantity Date Acquired Date Sold Total Cost Adjusted Cost Proceeds G(L) Amount Holding Period

### Short-Term Gain/Loss

|                             |         |          |          |          |          |          |          |       |
|-----------------------------|---------|----------|----------|----------|----------|----------|----------|-------|
| ALLIANZ SE ADS              | 80 000  | 5/21/10  | 6/18/10  | 812.67   | 812.67   | 827.98   | 15.31    | Short |
| ALUMINA LTD                 | 153 000 | 5/18/10  | 6/18/10  | 865.67   | 865.67   | 854.71   | (10.96)  | Short |
| ASTRAZENECA PLC ADS         | 63 000  | 1/11/10  | 6/18/10  | 3,001.79 | 3,001.79 | 2,866.45 | (135.34) | Short |
| AXIS CAPITAL HOLDINGS LTD   | 105,000 | 10/22/09 | 4/9/10   | 3,235.77 | 3,235.77 | 3,335.11 | 99.34    | Short |
|                             | 67,000  | 10/22/09 | 6/18/10  | 2,045.25 | 2,045.25 | 2,142.62 | 97.37    | Short |
| BP PLC ADS                  | 25,000  | 4/30/10  | 5/21/10  | 1,324.28 | 1,324.28 | 1,101.89 | (222.39) | Short |
|                             | 81,000  | 6/16/10  | 6/18/10  | 2,458.83 | 2,458.83 | 2,566.84 | 108.01   | Short |
| CARREFOUR SA UNPSON ADR     | 406 000 | 9/25/09  | 4/9/10   | 3,677.95 | 3,677.95 | 4,039.62 | 361.67   | Short |
|                             | 22 000  | 10/5/09  | 4/9/10   | 192.25   | 192.25   | 218.90   | 26.65    | Short |
|                             | 39,000  | 10/5/09  | 6/18/10  | 340.80   | 340.80   | 335.39   | (5.41)   | Short |
| ELECTRICITE DE FRANCE ADR   | 46 000  | 4/30/10  | 6/18/10  | 492.94   | 492.94   | 404.79   | (88.15)  | Short |
| EMBRAER EMPRESA BRAS DD ADS | 47,000  | 10/30/09 | 6/18/10  | 1,036.59 | 1,036.59 | 1,055.60 | 19.01    | Short |
| FINMECCANICA SPA ROMA       | 189 000 | 5/13/10  | 6/18/10  | 1,139.12 | 1,139.12 | 1,064.05 | (75.07)  | Short |
| GLAXOSMITHKLINE PLC ADS     | 52 000  | 1/8/10   | 6/18/10  | 2,138.43 | 2,138.43 | 1,845.44 | (292.99) | Short |
| KAO CORP SPONS ADR          | 160,000 | 4/22/09  | 4/9/10   | 3,129.60 | 3,129.60 | 4,057.53 | 927.93   | Short |
| KINROSS GOLD CORP NEW       | 301,000 | 7/6/09   | 4/9/10   | 5,454.06 | 5,454.06 | 5,599.13 | 145.07   | Short |
|                             | 41,000  | 7/6/09   | 6/18/10  | 742.91   | 742.91   | 773.25   | 30.34    | Short |
|                             | 152,000 | 8/17/09  | 6/18/10  | 2,772.16 | 2,772.16 | 2,866.66 | 94.50    | Short |
| NEWMONT MINING CORP (NEW)   | 69,000  | 3/18/09  | 10/29/09 | 2,476.26 | 2,476.26 | 2,934.21 | 457.95   | Short |
| NINTENDO CO LTD ADR NEW     | 58,000  | 8/3/09   | 3/25/10  | 1,969.08 | 1,969.08 | 2,390.69 | 421.61   | Short |
|                             | 44 000  | 8/3/09   | 4/9/10   | 1,493.79 | 1,493.79 | 1,800.44 | 306.65   | Short |
|                             | 15,000  | 8/20/09  | 4/9/10   | 485.54   | 485.54   | 613.79   | 128.25   | Short |
|                             | 39 000  | 8/20/09  | 6/18/10  | 1,262.40 | 1,262.40 | 1,527.99 | 265.59   | Short |
| NOVARTIS AG ADR             | 89,000  | 2/17/09  | 12/2/09  | 3,750.68 | 3,750.68 | 5,006.67 | 1,255.99 | Short |
|                             | 105,000 | 2/17/09  | 1/8/10   | 4,424.96 | 4,424.96 | 5,470.49 | 1,045.53 | Short |
|                             | 73,000  | 2/17/09  | 1/12/10  | 3,076.40 | 3,076.40 | 3,837.02 | 760.62   | Short |
|                             | 1,000   | 4/14/09  | 1/12/10  | 36.89    | 36.89    | 52.56    | 15.67    | Short |
|                             | 72,000  | 4/14/09  | 1/14/10  | 2,656.23 | 2,656.23 | 3,820.40 | 1,164.17 | Short |

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|                              |         |          |         |           |           |            |                               |       |
|------------------------------|---------|----------|---------|-----------|-----------|------------|-------------------------------|-------|
| REXAM PLC ADR NEW            | 56 000  | 4/14/09  | 1/20/10 | 2,065.95  | 2,065.95  | 2,994.80   | 928.85                        | Short |
|                              | 89,000  | 5/8/09   | 1/20/10 | 3,397.53  | 3,397.53  | 4,759.58   | 1,362.05                      | Short |
|                              | 158 000 | 10/28/09 | 6/3/10  | 3,591.28  | 3,591.28  | 3,675.23   | 83.95                         | Short |
| ROHM CO LTD UNSPONS ADR      | 56,000  | 1/15/09  | 7/1/09  | 1,387.87  | 1,387.87  | 1,994.77   | 606.90                        | Short |
| SOCIETE GENERALE SP ADR      | 215,000 | 10/20/08 | 10/2/09 | 2,434.23  | 2,434.23  | 3,302.98   | 868.75                        | Short |
|                              | 0 000   | 11/9/09  | 11/9/09 | 0.00 A    | 0 00      | 363.07     | 363 07 Sale of Foreign Rights |       |
| STORA ENSO SP ADR SER R      | 409,000 | 6/2/09   | 9/15/09 | 2,554.00  | 2,554.00  | 2,950.65   | 396.65                        | Short |
| SUNCOR ENERGY INC            | 67,000  | 7/23/08  | 7/1/09  | 3,606.06  | 3,606.06  | 1,999.42   | (1,606.64)                    | Short |
| SUNCOR ENERGY INC NEW COM    | 106,000 | 1/29/09  | 8/20/09 | 2,134.68  | 2,134.68  | 3,376.71   | 1,242.03                      | Short |
|                              | 107 000 | 1/29/09  | 10/1/09 | 2,154.82  | 2,154.82  | 3,584.84   | 1,430.02                      | Short |
|                              | 113,000 | 5/20/10  | 6/18/10 | 3,227.65  | 3,227.65  | 3,821.25   | 593.60                        | Short |
| TAKEDA PHARMACEUTICAL CO LTD | 25,000  | 5/12/10  | 6/18/10 | 538.73    | 538.73    | 532.74     | (5.99)                        | Short |
| TDK CP ADR NEW               | 31,000  | 10/22/08 | 7/31/09 | 1,077.02  | 1,077.02  | 1,614.56   | 537.54                        | Short |
|                              | 71,000  | 10/22/08 | 8/21/09 | 2,466.73  | 2,466.73  | 4,028.58   | 1,561.85                      | Short |
| TECHNIP-COFLEXIP             | 59 000  | 7/28/08  | 7/24/09 | 4,677.25  | 4,677.25  | 3,519.27   | (1,157.98)                    | Short |
|                              | 31,000  | 11/20/08 | 7/24/09 | 742.08    | 742.08    | 1,849.11   | 1,107.03                      | Short |
| WOLTERS KLUWER NV SPON ADR   | 22,000  | 4/29/09  | 4/9/10  | 365.57    | 365.57    | 472.99     | 107.42                        | Short |
| Short Term Total             |         |          |         | 92,914.75 | 92,914.75 | 108,250.77 | 15,336.02                     |       |
| Long-Term Gain/Loss          |         |          |         |           |           |            |                               |       |
| AEGON NV ADR                 | 2,000   | 12/20/04 | 5/21/10 | 26.44     | 26.44     | 11.64      | (14.80)                       | Long  |
|                              | 247,000 | 1/7/05   | 5/21/10 | 3,333.03  | 3,333.03  | 1,437.66   | (1,895.37)                    | Long  |
|                              | 275,000 | 10/24/08 | 5/21/10 | 1,327.48  | 1,327.48  | 1,600.64   | 273.16                        | Long  |
|                              | 768,000 | 2/23/09  | 5/21/10 | 3,203.56  | 3,203.56  | 4,470.15   | 1,266.59                      | Long  |
| ALCATEL-LUCENT ADS           | 333 000 | 3/27/07  | 6/18/10 | 3,938.09  | 3,938.09  | 934.41     | (3,003.68)                    | Long  |
|                              | 314,000 | 4/18/07  | 6/18/10 | 3,961.86  | 3,961.86  | 881.10     | (3,080.76)                    | Long  |
|                              | 116,000 | 5/2/07   | 6/18/10 | 1,548.35  | 1,548.35  | 325.50     | (1,222.85)                    | Long  |
| ALUMINA LTD                  | 85 000  | 12/3/03  | 4/9/10  | 1,534.25  | 1,534.25  | 581.09     | (953.16)                      | Long  |
|                              | 35,000  | 3/26/04  | 4/9/10  | 561.14    | 561.14    | 239.27     | (321.87)                      | Long  |
|                              | 85,000  | 9/14/04  | 4/9/10  | 1,274.18  | 1,274.18  | 581.09     | (693.09)                      | Long  |
|                              | 433,000 | 12/29/04 | 4/9/10  | 7,915.20  | 7,915.20  | 2,960.15   | (4,955.05)                    | Long  |
|                              | 51,000  | 8/3/06   | 4/9/10  | 1,001.20  | 1,001.20  | 348.66     | (652.54)                      | Long  |
|                              | 98,000  | 11/19/07 | 4/9/10  | 2,395.15  | 2,395.15  | 669.97     | (1,725.18)                    | Long  |
| ANGLOGOLD ASHANTI LIMITED    | 2,000   | 2/13/08  | 9/8/09  | 69.30     | 69.30     | 86.13      | 16.83                         | Long  |
|                              | 36,000  | 3/3/08   | 9/8/09  | 1,313.72  | 1,313.72  | 1,550.34   | 236.62                        | Long  |
|                              | 73,000  | 3/3/08   | 4/9/10  | 2,663.92  | 2,663.92  | 3,006.38   | 342.46                        | Long  |
|                              | 63,000  | 3/18/08  | 4/9/10  | 2,141.74  | 2,141.74  | 2,594.54   | 452.80                        | Long  |
|                              | 51,000  | 3/18/08  | 5/28/10 | 1,733.79  | 1,733.79  | 2,143.24   | 409.45                        | Long  |
|                              | 30 000  | 3/18/08  | 6/18/10 | 1,019.88  | 1,019.88  | 1,343.98   | 324.10                        | Long  |
|                              | 32,000  | 7/25/08  | 6/18/10 | 787.71    | 787.71    | 1,433.57   | 645.86                        | Long  |

**BARRICK GOLD CORP**

|        |          |          |          |          |          |          |      |
|--------|----------|----------|----------|----------|----------|----------|------|
| 70.000 | 11/13/06 | 10/20/09 | 2,030.55 | 2,030.55 | 2,652.63 | 622.08   | Long |
| 92.000 | 11/13/06 | 11/18/09 | 2,668.72 | 2,668.72 | 4,033.08 | 1,364.36 | Long |
| 28.000 | 11/13/06 | 4/9/10   | 812.22   | 812.22   | 1,158.94 | 346.72   | Long |
| 66.000 | 3/20/08  | 4/9/10   | 2,850.80 | 2,850.80 | 2,731.78 | (119.02) | Long |
| 76.000 | 4/30/08  | 4/9/10   | 2,909.23 | 2,909.23 | 3,145.68 | 236.45   | Long |
| 66.000 | 4/30/08  | 5/7/10   | 2,526.44 | 2,526.44 | 2,839.55 | 313.11   | Long |
| 1.000  | 4/30/08  | 6/18/10  | 38.28    | 38.28    | 46.36    | 8.08     | Long |
| 87.000 | 9/16/08  | 6/18/10  | 2,408.26 | 2,408.26 | 4,033.25 | 1,624.99 | Long |

**BP PLC ADS**

|         |         |          |          |          |          |            |      |
|---------|---------|----------|----------|----------|----------|------------|------|
| 58.000  | 2/23/07 | 10/27/09 | 3,651.59 | 3,651.59 | 3,361.97 | (289.62)   | Long |
| 59.000  | 2/23/07 | 4/9/10   | 3,714.55 | 3,714.55 | 3,505.72 | (208.83)   | Long |
| 9.000   | 2/23/07 | 5/21/10  | 566.63   | 566.63   | 396.68   | (169.95)   | Long |
| 122.000 | 2/26/07 | 5/21/10  | 7,850.15 | 7,850.15 | 5,377.23 | (2,472.92) | Long |
| 120.000 | 6/5/07  | 5/21/10  | 8,204.63 | 8,204.63 | 5,289.08 | (2,915.55) | Long |

**CAMECO CORP**

|         |         |         |          |          |          |          |      |
|---------|---------|---------|----------|----------|----------|----------|------|
| 115.000 | 8/8/08  | 4/9/10  | 3,718.25 | 3,718.25 | 3,159.34 | (558.91) | Long |
| 29.000  | 9/16/08 | 4/9/10  | 686.69   | 686.69   | 796.70   | 110.01   | Long |
| 66.000  | 9/16/08 | 6/18/10 | 1,562.82 | 1,562.82 | 1,571.43 | 8.61     | Long |

**CENTRAIS ELEC BRAS ADR PREF**

|         |          |        |          |          |          |          |      |
|---------|----------|--------|----------|----------|----------|----------|------|
| 4.000   | 2/9/07   | 4/9/10 | 44.41    | 44.41    | 71.96    | 27.55    | Long |
| 151.000 | 5/25/07  | 4/9/10 | 1,912.96 | 1,912.96 | 2,716.52 | 803.56   | Long |
| 151.000 | 12/20/07 | 4/9/10 | 1,894.72 | 1,894.72 | 2,716.52 | 821.80   | Long |
| 484.000 | 10/22/08 | 4/9/10 | 4,166.18 | 4,166.18 | 8,707.25 | 4,541.07 | Long |

**CURRENCYSHARES JAPANESE YEN**

|        |         |        |          |          |          |          |      |
|--------|---------|--------|----------|----------|----------|----------|------|
| 43.000 | 2/14/07 | 7/9/09 | 3,570.11 | 3,570.11 | 4,605.40 | 1,035.29 | Long |
|--------|---------|--------|----------|----------|----------|----------|------|

**DAI NIPPON PRGT LTD JAPAN**

|         |         |         |          |          |          |          |      |
|---------|---------|---------|----------|----------|----------|----------|------|
| 12.000  | 12/3/03 | 4/9/10  | 168.42   | 168.42   | 163.32   | (5.10)   | Long |
| 42.000  | 12/5/03 | 4/9/10  | 602.91   | 602.91   | 571.61   | (31.30)  | Long |
| 178.000 | 12/9/03 | 4/9/10  | 2,604.14 | 2,604.14 | 2,422.53 | (181.61) | Long |
| 122.000 | 12/9/03 | 6/18/10 | 1,784.86 | 1,784.86 | 1,476.17 | (308.69) | Long |
| 52.000  | 10/1/04 | 6/18/10 | 722.41   | 722.41   | 629.19   | (93.22)  | Long |

**DAIWA HOUSE IND LTD ADR**

|        |          |         |          |          |          |          |      |
|--------|----------|---------|----------|----------|----------|----------|------|
| 10.000 | 11/21/07 | 4/9/10  | 1,244.96 | 1,244.96 | 1,122.08 | (122.88) | Long |
| 12.000 | 2/13/08  | 4/9/10  | 1,259.44 | 1,259.44 | 1,346.49 | 87.05    | Long |
| 4.000  | 2/13/08  | 6/18/10 | 419.81   | 419.81   | 367.99   | (51.82)  | Long |

**FUJIFILM HLDGS CORP ADR**

|         |         |         |          |          |          |          |      |
|---------|---------|---------|----------|----------|----------|----------|------|
| 65.000  | 1/7/05  | 3/5/10  | 2,307.50 | 2,307.50 | 2,098.72 | (208.78) | Long |
| 144.000 | 3/22/06 | 3/5/10  | 4,642.14 | 4,642.14 | 4,649.47 | 7.33     | Long |
| 119.000 | 3/22/06 | 4/9/10  | 3,836.22 | 3,836.22 | 4,164.92 | 328.70   | Long |
| 35.000  | 3/22/06 | 6/18/10 | 1,128.30 | 1,128.30 | 1,033.18 | (95.12)  | Long |

**GOLD FIELDS LTD. SP. ADR**

|         |          |         |          |          |          |          |      |
|---------|----------|---------|----------|----------|----------|----------|------|
| 5.000   | 11/12/07 | 4/9/10  | 90.46    | 90.46    | 66.18    | (24.28)  | Long |
| 238.000 | 2/1/08   | 4/9/10  | 3,468.52 | 3,468.52 | 3,150.40 | (318.12) | Long |
| 193.000 | 2/6/08   | 4/9/10  | 2,683.78 | 2,683.78 | 2,554.74 | (129.04) | Long |
| 190.000 | 2/6/08   | 6/18/10 | 2,642.06 | 2,642.06 | 2,672.09 | 30.03    | Long |
| 78.000  | 4/7/08   | 6/18/10 | 1,080.58 | 1,080.58 | 1,096.97 | 16.39    | Long |

**HACHIJUNI BANK LTD ADR**

|        |         |         |          |          |          |          |      |
|--------|---------|---------|----------|----------|----------|----------|------|
| 31.000 | 6/11/08 | 4/9/10  | 2,034.22 | 2,034.22 | 1,759.84 | (274.38) | Long |
| 21.000 | 8/8/08  | 6/18/10 | 1,260.36 | 1,260.36 | 1,152.88 | (107.48) | Long |

**IMPALA PLATINUM HLDGS LTD ADR**

|         |         |         |          |          |          |          |      |
|---------|---------|---------|----------|----------|----------|----------|------|
| 74.000  | 8/26/08 | 9/11/09 | 1,997.74 | 1,997.74 | 1,825.78 | (171.96) | Long |
| 61.000  | 8/26/08 | 4/9/10  | 1,646.79 | 1,646.79 | 1,849.48 | 202.69   | Long |
| 42.000  | 9/4/08  | 4/9/10  | 1,067.19 | 1,067.19 | 1,273.42 | 206.23   | Long |
| 110.000 | 9/4/08  | 6/18/10 | 2,795.01 | 2,795.01 | 2,777.45 | (17.56)  | Long |
| 85.000  | 3/12/09 | 6/18/10 | 1,149.98 | 1,149.98 | 2,146.21 | 996.23   | Long |



|                                |         |          |          |          |          |          |            |      |
|--------------------------------|---------|----------|----------|----------|----------|----------|------------|------|
| IVANHOE MINES LTD              | 125,000 | 2/10/06  | 9/16/09  | 976.05   | 976.05   | 1,578.60 | 602.55     | Long |
|                                | 69,000  | 5/30/06  | 9/16/09  | 477.71   | 477.71   | 871.38   | 393.67     | Long |
|                                | 343,000 | 5/30/06  | 4/9/10   | 2,374.73 | 2,374.73 | 6,268.63 | 3,893.90   | Long |
|                                | 19,000  | 5/30/06  | 6/18/10  | 131.54   | 131.54   | 278.91   | 147.37     | Long |
| KAO CORP SPONS ADR             | 96,000  | 4/22/09  | 6/18/10  | 1,877.76 | 1,877.76 | 2,251.16 | 373.40     | Long |
| KOREA ELECTRIC POWER CORP ADS  | 2,000   | 5/19/04  | 1/21/10  | 17.96    | 17.96    | 35.89    | 17.93      | Long |
|                                | 110,000 | 12/20/04 | 1/21/10  | 1,505.90 | 1,505.90 | 1,973.91 | 468.01     | Long |
|                                | 192,000 | 12/20/04 | 4/9/10   | 2,628.48 | 2,628.48 | 3,109.04 | 480.56     | Long |
|                                | 52,000  | 1/7/05   | 4/9/10   | 648.44   | 648.44   | 842.03   | 193.59     | Long |
|                                | 65,000  | 1/7/05   | 6/18/10  | 810.55   | 810.55   | 907.38   | 96.83      | Long |
|                                |         |          |          |          |          |          |            |      |
| KT CORP SPON ADR               | 144,000 | 4/7/06   | 12/7/09  | 3,135.60 | 3,135.60 | 2,398.66 | (736.94)   | Long |
|                                | 83,000  | 4/10/06  | 12/7/09  | 1,825.90 | 1,825.90 | 1,382.56 | (443.34)   | Long |
|                                | 76,000  | 1/23/08  | 12/7/09  | 1,827.80 | 1,827.80 | 1,265.96 | (561.84)   | Long |
|                                | 93,000  | 5/16/08  | 12/7/09  | 2,124.45 | 2,124.45 | 1,549.14 | (575.31)   | Long |
| MAGNA INTL A COM               | 58,000  | 4/15/08  | 11/6/09  | 4,022.20 | 4,022.20 | 2,921.79 | (1,100.41) | Long |
|                                | 8,000   | 6/5/08   | 11/6/09  | 556.16   | 556.16   | 403.01   | (153.15)   | Long |
|                                | 56,000  | 6/5/08   | 4/9/10   | 3,893.09 | 3,893.09 | 3,539.97 | (353.12)   | Long |
|                                | 21,000  | 6/20/08  | 4/9/10   | 1,397.66 | 1,397.66 | 1,327.49 | (70.17)    | Long |
|                                | 26,000  | 6/20/08  | 5/7/10   | 1,730.43 | 1,730.43 | 1,836.51 | 106.08     | Long |
|                                | 11,000  | 6/20/08  | 6/18/10  | 732.11   | 732.11   | 748.43   | 16.32      | Long |
|                                | 4,000   | 7/14/08  | 6/18/10  | 221.56   | 221.56   | 272.15   | 50.59      | Long |
|                                |         |          |          |          |          |          |            |      |
| MS&AD INS GROUP HLDGS ADR      | 234,000 | 11/8/07  | 4/9/10   | 4,307.89 | 4,307.89 | 3,334.44 | (973.45)   | Long |
|                                | 29,000  | 11/29/07 | 4/9/10   | 553.49   | 553.49   | 413.24   | (140.25)   | Long |
|                                | 32,000  | 11/29/07 | 6/18/10  | 610.75   | 610.75   | 363.19   | (247.56)   | Long |
| NEWCREST MINING LTD SPONS ADR  | 145,000 | 7/17/06  | 4/9/10   | 2,125.36 | 2,125.36 | 4,845.81 | 2,720.45   | Long |
|                                | 7,000   | 7/17/06  | 6/18/10  | 102.60   | 102.60   | 216.09   | 113.49     | Long |
|                                | 84,000  | 8/13/08  | 6/18/10  | 1,775.04 | 1,775.04 | 2,593.03 | 817.99     | Long |
|                                |         |          |          |          |          |          |            |      |
| NEWMONT MINING CORP (NEW)      | 54,000  | 6/15/07  | 7/6/09   | 2,176.77 | 2,176.77 | 2,121.02 | (55.75)    | Long |
|                                | 15,000  | 6/25/07  | 7/6/09   | 587.04   | 587.04   | 589.17   | 2.13       | Long |
|                                | 94,000  | 6/25/07  | 8/18/09  | 3,678.82 | 3,678.82 | 3,682.85 | 4.03       | Long |
|                                | 54,000  | 8/15/07  | 8/18/09  | 2,157.84 | 2,157.84 | 2,115.68 | (42.16)    | Long |
|                                | 105,000 | 8/15/07  | 10/29/09 | 4,195.80 | 4,195.80 | 4,465.11 | 269.31     | Long |
|                                |         |          |          |          |          |          |            |      |
|                                |         |          |          |          |          |          |            |      |
| NEXEN INC                      | 19,000  | 10/1/07  | 4/9/10   | 586.89   | 586.89   | 490.16   | (96.73)    | Long |
|                                | 141,000 | 10/10/07 | 4/9/10   | 4,334.97 | 4,334.97 | 3,637.51 | (697.46)   | Long |
|                                | 18,000  | 8/7/08   | 4/9/10   | 543.05   | 543.05   | 464.36   | (78.69)    | Long |
|                                | 61,000  | 8/7/08   | 6/18/10  | 1,840.34 | 1,840.34 | 1,354.18 | (486.16)   | Long |
| NIPPON TELEGRAPH&TELEPHONE ADS | 69,000  | 1/28/09  | 6/18/10  | 1,028.19 | 1,028.19 | 1,531.77 | 503.58     | Long |
|                                |         |          |          |          |          |          |            |      |
|                                |         |          |          |          |          |          |            |      |
| NOKIA CP ADR                   | 39,000  | 3/3/06   | 4/9/10   | 871.87   | 871.87   | 840.82   | (31.05)    | Long |
|                                | 51,000  | 3/3/06   | 6/18/10  | 1,140.14 | 1,140.14 | 1,030.18 | (109.96)   | Long |
|                                | 149,000 | 5/15/07  | 6/18/10  | 3,618.44 | 3,618.44 | 3,009.75 | (608.69)   | Long |
|                                |         |          |          |          |          |          |            |      |
| PANASONIC CORP - SPON ADR      | 306,000 | 1/30/09  | 4/9/10   | 3,743.82 | 3,743.82 | 4,621.99 | 878.17     | Long |
|                                | 44,000  | 1/30/09  | 6/18/10  | 538.33   | 538.33   | 391.59   | (146.74)   | Long |
|                                |         |          |          |          |          |          |            |      |
| PANASONIC CORP - SPON ADR      | 117,000 | 8/17/07  | 4/9/10   | 2,061.01 | 2,061.01 | 1,788.64 | (272.37)   | Long |
|                                | 88,000  | 8/17/07  | 6/18/10  | 1,550.16 | 1,550.16 | 1,180.80 | (369.36)   | Long |

|                               |         |          |          |          |          |            |      |
|-------------------------------|---------|----------|----------|----------|----------|------------|------|
| ROHM CO LTD UNSPONS ADR       | 27.000  | 1/15/09  | 4/9/10   | 669.15   | 1,002.76 | 333.61     | Long |
|                               | 13.000  | 1/15/09  | 6/18/10  | 322.18   | 409.23   | 87.05      | Long |
| ROYAL DUTCH SHELL PLC CL B    | 17.000  | 2/12/04  | 4/9/10   | 808.44   | 990.57   | 182.13     | Long |
|                               | 35.000  | 9/29/04  | 4/9/10   | 1,822.18 | 2,039.41 | 217.23     | Long |
|                               | 41.000  | 12/20/04 | 4/9/10   | 2,415.46 | 2,389.03 | (26.43)    | Long |
|                               | 55.000  | 12/20/04 | 6/18/10  | 3,240.25 | 2,873.70 | (366.55)   | Long |
| SANOFI AVENTIS ADS            | 31.000  | 9/25/07  | 10/28/09 | 1,317.58 | 1,192.06 | (125.52)   | Long |
|                               | 71.000  | 10/3/07  | 10/28/09 | 3,017.56 | 2,730.19 | (287.37)   | Long |
|                               | 80.000  | 10/3/07  | 4/9/10   | 3,400.06 | 2,985.56 | (414.50)   | Long |
|                               | 2.000   | 10/3/07  | 6/18/10  | 85.00    | 60.72    | (24.28)    | Long |
|                               | 55.000  | 4/8/08   | 6/18/10  | 2,113.08 | 1,669.77 | (443.31)   | Long |
|                               |         |          |          |          |          |            |      |
| SEGA SAMMY HOLDINGS SPONS ADR | 591.000 | 12/19/06 | 6/18/10  | 3,849.66 | 2,145.29 | (1,704.37) | Long |
|                               | 185.000 | 1/23/07  | 6/18/10  | 1,235.19 | 671.54   | (563.65)   | Long |
| SEKISUI HOUSE LTD ADR         | 129.000 | 9/12/07  | 4/9/10   | 1,556.61 | 1,259.01 | (297.60)   | Long |
|                               | 1.000   | 10/1/07  | 4/9/10   | 12.38    | 9.76     | (2.62)     | Long |
|                               | 126.000 | 10/1/07  | 6/18/10  | 1,559.69 | 1,096.18 | (463.51)   | Long |
|                               |         |          |          |          |          |            |      |
| SEVEN & I HLDGS CO LTD ADR    | 22.000  | 12/24/08 | 4/9/10   | 1,386.94 | 1,158.94 | (228.00)   | Long |
|                               | 53.000  | 1/7/09   | 4/9/10   | 3,127.94 | 2,791.99 | (335.95)   | Long |
|                               | 11.000  | 1/8/09   | 4/9/10   | 650.86   | 579.47   | (71.39)    | Long |
|                               | 77.000  | 1/8/09   | 5/14/10  | 4,556.01 | 3,809.98 | (746.03)   | Long |
|                               | 2.000   | 2/17/09  | 5/14/10  | 99.92    | 98.96    | (0.96)     | Long |
|                               | 39.000  | 2/17/09  | 6/18/10  | 1,948.48 | 1,850.90 | (97.58)    | Long |
|                               |         |          |          |          |          |            |      |
|                               |         |          |          |          |          |            |      |
| SHISEIDO LTD SPON ADR         | 79.000  | 12/28/04 | 3/3/10   | 1,146.70 | 1,755.50 | 608.80     | Long |
|                               | 139.000 | 12/28/04 | 4/9/10   | 2,017.61 | 3,019.02 | 1,001.41   | Long |
|                               | 150.000 | 12/28/04 | 6/18/10  | 2,177.28 | 3,280.44 | 1,103.16   | Long |
| SIEMENS AKTIENGESELLSCHAFT    | 30.000  | 9/29/08  | 10/29/09 | 2,789.06 | 2,870.46 | 81.40      | Long |
|                               | 35.000  | 9/29/08  | 4/9/10   | 3,253.90 | 3,531.09 | 277.19     | Long |
|                               | 25.000  | 9/29/08  | 6/18/10  | 2,324.21 | 2,388.20 | 63.99      | Long |
|                               |         |          |          |          |          |            |      |
| SK TELECOM CO LTD             | 177.000 | 2/13/08  | 4/9/10   | 3,992.77 | 3,148.49 | (844.28)   | Long |
|                               | 99.000  | 4/28/08  | 4/9/10   | 2,229.48 | 1,761.02 | (468.46)   | Long |
|                               | 43.000  | 6/11/08  | 4/9/10   | 890.91   | 764.89   | (126.02)   | Long |
|                               | 79.000  | 6/11/08  | 6/18/10  | 1,636.80 | 1,220.66 | (416.14)   | Long |
|                               | 41.000  | 4/9/09   | 6/18/10  | 648.12   | 633.50   | (14.62)    | Long |
|                               |         |          |          |          |          |            |      |
| SOCIETE GENERALE SP ADR       | 119.000 | 10/20/08 | 6/18/10  | 1,347.32 | 1,111.43 | (235.89)   | Long |
|                               | 12.000  | 1/16/09  | 6/18/10  | 101.52   | 112.08   | 10.56      | Long |
| STORA ENSO SP ADR SER R       | 157.000 | 8/31/05  | 8/6/09   | 2,151.18 | 996.45   | (1,154.73) | Long |
|                               | 544.000 | 10/19/05 | 8/6/09   | 7,042.03 | 3,452.67 | (3,589.36) | Long |
|                               | 102.000 | 11/28/05 | 8/6/09   | 1,325.55 | 647.38   | (678.17)   | Long |
|                               | 158.000 | 11/29/05 | 8/6/09   | 2,042.10 | 1,002.80 | (1,039.30) | Long |
|                               | 95.000  | 11/30/05 | 8/6/09   | 1,225.54 | 602.95   | (622.59)   | Long |
|                               | 41.000  | 11/30/05 | 8/21/09  | 528.92   | 277.73   | (251.19)   | Long |
|                               | 34.000  | 12/1/05  | 8/21/09  | 438.36   | 230.32   | (208.04)   | Long |
|                               | 144.000 | 12/13/05 | 8/21/09  | 1,962.62 | 975.46   | (987.16)   | Long |
|                               | 353.000 | 6/5/08   | 8/21/09  | 4,294.42 | 2,391.23 | (1,903.19) | Long |
|                               | 111.000 | 6/5/08   | 9/15/09  | 1,350.37 | 800.79   | (549.58)   | Long |

## Fiscal Report

|                                |         |          |          |          |          |          |            |      |
|--------------------------------|---------|----------|----------|----------|----------|----------|------------|------|
| SUMITOMO TR & BK CO SPON ADR   | 206 000 | 1/16/08  | 4/9/10   | 1,317.70 | 1,317.70 | 1,256.57 | (61.13)    | Long |
|                                | 121 000 | 1/16/08  | 6/18/10  | 773.99   | 773.99   | 618.29   | (155.70)   | Long |
| SUNCOR ENERGY INC              | 17.000  | 1/17/08  | 7/1/09   | 774.75   | 774.75   | 507.31   | (267.44)   | Long |
| SUNCOR ENERGY INC NEW COM      | 2 000   | 7/23/08  | 8/20/09  | 107.64   | 107.64   | 63.71    | (43.93)    | Long |
| SWISSCOM AG ADR                | 10.000  | 12/3/03  | 4/9/10   | 306.10   | 306.10   | 367.39   | 61.29      | Long |
|                                | 168.000 | 12/23/04 | 4/9/10   | 6,618.36 | 6,618.36 | 6,172.21 | (446.15)   | Long |
|                                | 20.000  | 12/23/04 | 6/18/10  | 787.90   | 787.90   | 671.59   | (116.31)   | Long |
|                                | 40.000  | 1/12/05  | 6/18/10  | 1,533.58 | 1,533.58 | 1,343.17 | (190.41)   | Long |
| TDK CP ADR NEW                 | 11.000  | 7/2/08   | 7/31/09  | 668.48   | 668.48   | 572.91   | (95.57)    | Long |
|                                | 61.000  | 7/25/08  | 7/31/09  | 3,776.43 | 3,776.43 | 3,177.03 | (599.40)   | Long |
|                                | 9.000   | 10/22/08 | 4/9/10   | 312.68   | 312.68   | 599.39   | 286.71     | Long |
|                                | 30.000  | 12/12/08 | 4/9/10   | 998.44   | 998.44   | 1,997.96 | 999.52     | Long |
|                                | 87.000  | 12/12/08 | 4/26/10  | 2,895.46 | 2,895.46 | 5,701.73 | 2,806.27   | Long |
| TECHNIP-COFLEXIP               | 13 000  | 1/30/08  | 7/24/09  | 848 10   | 848 10   | 775.43   | (72.67)    | Long |
|                                | 15 000  | 1/20/08  | 2/2/10   | 359.07   | 359.07   | 1,120.72 | 761.65     | Long |
|                                | 99.000  | 1/20/08  | 2/22/10  | 2,369.87 | 2,369.87 | 7,253.87 | 4,884.00   | Long |
| TELECOM ITALIA SPA(NEW)SVGS SH | 108.000 | 12/3/03  | 6/18/10  | 2,137.32 | 2,137.32 | 1,034.38 | (1,102.94) | Long |
| TOMKINS PLC ADS                | 31.000  | 12/3/03  | 7/2/09   | 589.00   | 589.00   | 298.86   | (290.14)   | Long |
|                                | 2.000   | 12/11/03 | 7/2/09   | 37.58    | 37.58    | 19.28    | (18.30)    | Long |
|                                | 19.000  | 7/23/04  | 7/2/09   | 355.54   | 355.54   | 183.17   | (172.37)   | Long |
|                                | 243.000 | 12/23/04 | 7/2/09   | 4,770.26 | 4,770.26 | 2,342.70 | (2,427.56) | Long |
|                                | 24.000  | 7/2/05   | 7/2/09   | 482.45   | 482.45   | 231.38   | (251.07)   | Long |
|                                | 140.000 | 1/12/05  | 10/6/09  | 2,814.31 | 2,814.31 | 1,598.49 | (1,215.82) | Long |
|                                | 199.000 | 9/8/06   | 10/6/09  | 3,670.12 | 3,670.12 | 2,272.15 | (1,397.97) | Long |
| TOPPAN PRGT LTD ADR            | 148.000 | 5/18/07  | 4/9/10   | 8,030.04 | 8,030.04 | 6,617.76 | (1,412.28) | Long |
| UBS AG NEW                     | 93 000  | 1/18/08  | 4/9/10   | 3,804.28 | 3,804.28 | 1,529.82 | (2,274.46) | Long |
|                                | 7 000   | 1/18/08  | 6/18/10  | 286.34   | 286.34   | 100.17   | (186.17)   | Long |
|                                | 65.000  | 1/22/08  | 6/18/10  | 2,538.81 | 2,538.81 | 930.13   | (1,608.68) | Long |
| UNITED UTILITIES GROUP PLC     | 111.000 | 12/20/04 | 6/17/10  | 3,623.04 | 3,623.04 | 1,762.40 | (1,860.64) | Long |
|                                | 189.000 | 1/7/05   | 6/17/10  | 5,887.74 | 5,887.74 | 3,000.84 | (2,886.90) | Long |
|                                | 32.000  | 8/5/05   | 6/17/10  | 931.54   | 931.54   | 508.08   | (423.46)   | Long |
|                                | 46.000  | 8/8/05   | 6/17/10  | 1,372.12 | 1,372.12 | 730.36   | (641.76)   | Long |
|                                | 254.000 | 12/9/08  | 6/17/10  | 4,454.80 | 4,454.80 | 4,032.87 | (421.93)   | Long |
| VODAFONE GP PLC ADS NEW        | 81.000  | 2/10/06  | 11/24/09 | 1,954.45 | 1,954.45 | 1,833.80 | (120.65)   | Long |
|                                | 24.000  | 2/10/06  | 4/9/10   | 579.10   | 579.10   | 551.51   | (27.59)    | Long |
|                                | 151.000 | 5/25/06  | 4/9/10   | 3,787.42 | 3,787.42 | 3,469.92 | (317.50)   | Long |
|                                | 114.000 | 5/25/06  | 6/18/10  | 2,859.38 | 2,859.38 | 2,421.31 | (438.07)   | Long |
| WAGOAL CP ADR                  | 19.000  | 1/5/04   | 4/9/10   | 803.05   | 803.05   | 1,209.14 | 406.09     | Long |
|                                | 12.000  | 12/29/04 | 4/9/10   | 699.89   | 699.89   | 763.66   | 63.77      | Long |
|                                | 35.000  | 12/29/04 | 6/18/10  | 2,041.33 | 2,041.33 | 2,188.51 | 147.18     | Long |
| WOLTERS KLUWER NV SPON ADR     | 168.000 | 2/24/09  | 4/9/10   | 2,731.48 | 2,731.48 | 3,611.94 | 880.46     | Long |
|                                | 91.000  | 4/29/09  | 6/18/10  | 1,512.13 | 1,512.13 | 1,783.56 | 271.43     | Long |

|                 |            |            |             |
|-----------------|------------|------------|-------------|
| Long Term Total | 392,534.13 | 361,346.72 | (31,187.41) |
| GRAND TOTAL     | 485,448.88 | 469,597.49 | (15,851.39) |

A - Information for this transaction reflects your requested adjustments to existing Morgan Stanley Barney Smith LLC trade history.

**Disclaimer:**

*The gain and loss information is provided for informational purposes only, is not a substitute 1099 form (or any other appropriate tax form), and should not be used for tax preparation. Unrealized gain and loss values are estimates and should be independently verified. We recommend that you contact your tax advisor to determine the appropriate use of this information. Past performance does not guarantee future returns.*

*Gain and loss information is calculated based upon uniform standards and does not account for each individual client's particular circumstances such as the existence of hedging transactions or constructive sales. Although we make every effort to adjust the cost basis for securities' capital changes, we do not adjust the cost basis for all events. Contact your Financial Advisor for guidance on particular questions.*

*For accounts with Choice Select pricing, the commissions paid on your eligible equity and option purchases and sales are applied to the Total Cost on a monthly basis*

*With respect to estimated gains and losses for listed equity options, we have taken into account option premiums paid or received and, in respect to multiple purchases and/or sales, calculated cost using an average unit price for all like positions*

*We are not responsible for any gain and loss information provided by you or another financial institution; you are responsible for ensuring the accuracy of such information. Whether provided by you, another financial institution or MSSB, it is your responsibility to ensure the accuracy of all of the Estimated Gain and Loss information*

*For clients wishing to make versus purchase sales that information needs to be conveyed at the time of the sale. Unless you tell us otherwise, we use first in first out (FIFO) accounting*

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## Fiscal Report

Child Development Foundation  
2500 DEKALB PK STE 100  
NORRISTOWN PA 19401-2007

## Home:

## Mobile:

Business: (610) 539-6600



manager@childdevelopmentfoundation.org

TIER: RESERVED  
SELECT

ACCT 604-066975-45 ACCESS  
Sweep Fund BDPS

*Pacific Income*

## Gain and Loss Fiscal Report with Fiscal Year ending in Jun 2010

| Security Name                   | Quantity   | Date Acquired | Total Cost       | Adjusted Cost    | Proceeds G(L)    | Amount Holding Period |
|---------------------------------|------------|---------------|------------------|------------------|------------------|-----------------------|
| <b>Short-Term Gain/Loss</b>     |            |               |                  |                  |                  |                       |
| TIME WARNER INC 5 7/8 11-15-16  | 24,000 000 | 5/12/09       | 23,214.48        | 23,214.48        | 25,853.28        | 2,638.80 Short        |
| US TSY NOTE 4 1/2 5-15-10       | 5,000 000  | 9/18/09       | 5,137.13         | 5,061.89         | 5,064.44         | 2.55 Short            |
| US TSY NOTE 4 5/8 8-31-11       | 3,000 000  | 9/11/09       | 3,219.15         | 3,142.39         | 3,157.72         | 15.33 Short           |
| <b>Short Term Total</b>         |            |               | <b>31,570.76</b> | <b>31,418.76</b> | <b>34,075.44</b> | <b>2,656.68</b>       |
| <b>Long-Term Gain/Loss</b>      |            |               |                  |                  |                  |                       |
| CITIGROUP INC 5 5/8 8-27-12     | 4,000,000  | 3/23/04       | 4,413.08         | 4,163.69         | 3,956.80         | (206.89) Long         |
|                                 | 6,000,000  | 12/21/04      | 6,427.20         | 6,184.58         | 5,935.20         | (249.38) Long         |
|                                 | 1,000,000  | 4/20/06       | 998.60           | 998.60           | 989.20           | (9.40) Long           |
|                                 | 7,000,000  | 8/10/06       | 7,039.76         | 7,021.38         | 6,924.40         | (96.98) Long          |
|                                 | 2,000,000  | 8/21/06       | 2,022.60         | 2,012.18         | 1,978.40         | (33.78) Long          |
|                                 | 3,000,000  | 3/26/08       | 2,988.60         | 2,988.60         | 2,967.60         | (21.00) Long          |
| FHLMC 6 7/8 9-15-10             | 25,000,000 | 1/31/06       | 27,117.73        | 25,566.40        | 26,752.63        | 1,186.23 Long         |
|                                 | 1,000,000  | 4/20/06       | 1,062.55         | 1,017.61         | 1,070.11         | 52.50 Long            |
|                                 | 31,000,000 | 8/10/06       | 32,871.69        | 31,561.43        | 33,173.26        | 1,611.83 Long         |
|                                 | 6,000,000  | 8/14/06       | 6,349.03         | 6,105.03         | 6,420.63         | 315.60 Long           |
|                                 | 4,000,000  | 5/18/07       | 4,226.47         | 4,082.06         | 4,280.42         | 198.36 Long           |
|                                 | 2,000,000  | 9/12/07       | 2,132.77         | 2,052.48         | 2,140.21         | 87.73 Long            |
|                                 | 2,000,000  | 3/26/08       | 2,205.15         | 2,096.49         | 2,140.21         | 43.72 Long            |
| RIO TINTO FIN USA 5 7/8 7-15-13 | 22,000,000 | 7/11/08       | 22,277.86        | 22,180.90        | 23,974.94        | 1,794.04 Long         |
|                                 | 3,000,000  | 1/29/09       | 2,639.58         | 2,639.58         | 3,269.31         | 629.73 Long           |
| US TSY NOTE 4 1/2 5-15-10       | 35,000,000 | 11/30/07      | 36,194.92        | 35,147.02        | 35,451.05        | 304.03 Long           |
|                                 | 14,000,000 | 2/19/08       | 14,770.00        | 14,102.65        | 14,180.42        | 77.77 Long            |
|                                 | 1,000,000  | 9/29/08       | 1,046.76         | 1,008.50         | 1,012.89         | 4.39 Long             |
| US TSY NOTE 4 1/2 11-30-11      | 22,000,000 | 12/18/08      | 24,313.50        | 23,254.73        | 23,295.84        | 41.11 Long            |
|                                 | 8,000,000  | 12/18/08      | 8,841.27         | 8,437.45         | 8,479.34         | 41.89 Long            |
| US TSY NOTE 4 3/8 8-15-12       | 3,000,000  | 7/27/06       | 2,906.60         | 2,906.60         | 3,219.36         | 312.76 Long           |
|                                 | 15,000,000 | 8/10/06       | 14,609.77        | 14,609.77        | 16,096.82        | 1,487.05 Long         |
|                                 | 3,000,000  | 8/14/06       | 2,915.39         | 2,915.39         | 3,219.36         | 303.97 Long           |
|                                 | 1,000,000  | 5/18/07       | 985.86           | 985.86           | 1,073.12         | 87.26 Long            |
|                                 | 6,000,000  | 5/30/07       | 5,891.02         | 5,891.02         | 6,438.73         | 547.71 Long           |

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|                           |            |          |         |            |            |            |           |      |
|---------------------------|------------|----------|---------|------------|------------|------------|-----------|------|
| US TSY NOTE 4 5/8 8-31-11 | 34,000,000 | 11/20/07 | 5/20/10 | 35,378.59  | 34,483.05  | 35,787.51  | 1,304.46  | Long |
|                           | 1,000,000  | 3/26/08  | 5/20/10 | 1,083.44   | 1,031.60   | 1,052.57   | 20.97     |      |
| Long Term Total           |            |          |         | 273,709.79 | 265,444.65 | 275,280.33 | 9,835.68  |      |
| GRAND TOTAL               |            |          |         | 305,280.55 | 296,863.41 | 309,355.77 | 12,492.36 |      |

**Disclaimer:**

The gain and loss information is provided for informational purposes only, is not a substitute 1099 form (or any other appropriate tax form), and should not be used for tax preparation. Unrealized gain and loss values are estimates and should be independently verified. We recommend that you contact your tax advisor to determine the appropriate use of this information. Past performance does not guarantee future returns.

Gain and loss information is calculated based upon uniform standards and does not account for each individual client's particular circumstances such as the existence of hedging transactions or constructive sales. Although we make every effort to adjust the cost basis for securities' capital changes, we do not adjust the cost basis for all events. Contact your Financial Advisor for guidance on particular questions.

For accounts with Choice Select pricing, the commissions paid on your eligible equity and option purchases and sales are applied to the Total Cost on a monthly basis.

With respect to estimated gains and losses for listed equity options, we have taken into account option premiums paid or received and, in respect to multiple purchases and/or sales, calculated cost using an average unit price for all like positions.

We are not responsible for any gain and loss information provided by you or another financial institution; you are responsible for ensuring the accuracy of such information. Whether provided by you, another financial institution or MSSB, it is your responsibility to ensure the accuracy of all of the Estimated Gain and Loss information.

For clients wishing to make versus purchase sales that information needs to be conveyed at the time of the sale. Unless you tell us otherwise, we use first in first out (FIFO) accounting.

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## Fiscal Report

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Child Development Foundation  
2500 DEKALB PK STE 100  
NORRISTOWN PA 19401-2007

## Home:

Mobile:

Business: (610) 539-6600



manager@childdevelopmentfoundation.org

TIER: RESERVED  
SELECTACCT 604-066977-45 ACCESS  
Sweep Fund BDPS

LORD Abbott

## Gain and Loss Fiscal Report with Fiscal Year ending in Jun 2010

| Security Name                    | Quantity  | Date Acquired | Total Cost | Adjusted Cost | Proceeds G(L) | Amount Holding Period |
|----------------------------------|-----------|---------------|------------|---------------|---------------|-----------------------|
| Short-Term Gain/Loss             |           |               |            |               |               |                       |
| ALCOA INC CV NTS 5 1/4 3-15-14   | 1,000,000 | 11/10/09      | 2,244.98   | 2,244.98      | 1,900.00      | (344.98) Short        |
| ALLIANCE DATA SYS 1 3/4 8-01-13  | 2,000,000 | 1/28/10       | 1,936.20   | 1,936.20      | 2,065.00      | 128.80 Short          |
| AMGEN INC 1/8 2-01-11            | 2,000,000 | 5/15/09       | 1,862.50   | 1,862.50      | 1,980.00      | 117.50 Short          |
| AMGEN INC 3/8 2-01-13            | 1,000,000 | 1/4/10        | 1,016.25   | 1,016.25      | 1,000.00      | (16.25) Short         |
| AUTOLIV INC 8,000 4-30-14        | 12,000    | 9/17/09       | 603.88     | 615.77        | 832.65        | 216.88 Short          |
| BORGWARNER CNV 3 1/2 4-15-12     | 2,000,000 | 8/11/09       | 2,490.00   | 2,490.00      | 2,770.00      | 280.00 Short          |
| BXP CVT DEB 3 3/4 5-15-36        | 1,000,000 | 4/5/10        | 1,067.45   | 1,067.10      | 1,055.63      | (11.47) Short         |
| CAMERON INTL CORP 2 1/2 6-15-26  | 1,000,000 | 4/30/10       | 1,275.29   | 1,273.05      | 1,172.50      | (100.55) Short        |
| CARNIVAL CORP 1/2 4-29-33        | 2,000,000 | 2/23/09       | 1,271.25   | 1,281.97      | 1,315.00      | 33.03 Short           |
|                                  | 1,000,000 | 2/23/09       | 635.63     | 640.99        | 657.50        | 16.51 Short           |
| CENTRAL EUROPEAN 3,000 3-15-13   | 1,000,000 | 9/29/09       | 835.03     | 835.86        | 850.00        | 14.14 Short           |
| CHESAPEAKE ENERGY 2 1/2 5-15-37  | 1,000,000 | 2/3/10        | 878.75     | 894.60        | 811.25        | (83.35) Short         |
| CHESAPEAKE ENERGY 2 3/4 11-15-35 | 3,000,000 | 5/8/09        | 2,792.82   | 2,798.57      | 2,947.50      | 148.93 Short          |
|                                  | 2,000,000 | 5/21/09       | 1,759.61   | 1,765.94      | 1,965.00      | 199.06 Short          |
| EASTMAN KODAK TEN 3 3/8 10-15-33 | 2,000,000 | 6/18/09       | 1,630.00   | 1,630.00      | 2,000.00      | 370.00 Short          |
| EMC CORP 1 3/4 12-01-13          | 1,000,000 | 3/2/10        | 1,252.40   | 1,252.40      | 1,310.00      | 57.60 Short           |
| FORD CAP TRST II 6 1/2 1-15-32   | 19,000    | 4/22/10       | 934.86     | 944.40        | 823.23        | (121.17) Short        |
| FREEMPORT MCMORAN CP&GLD         | 0.552     | 5/7/09        | 31.20      | 31.20         | 38.76         | 7.56 Short            |
|                                  | 50,000    | 5/7/09        | 2,826.17   | 2,826.17      | 3,489.20      | 663.03 Short          |
|                                  | 29,000    | 5/28/09       | 1,707.97   | 1,707.97      | 2,023.73      | 315.76 Short          |
| GENL CABLE CORP 1,000 10-15-12   | 5,000,000 | 3/2/09        | 3,450.00   | 3,450.00      | 4,350.00      | 900.00 Short          |
| HARTFORD FIN SVCS 7 1/4 4-01-13  | 10,000    | 4/7/10        | 261.27     | 262.48        | 243.04        | (19.44) Short         |
| HASBRO INC                       | 0.481     | 4/28/10       | 19.17      | 19.17         | 18.84         | (0.33) Short          |
|                                  | 231,000   | 4/28/10       | 9,208.13   | 9,208.13      | 8,977.52      | (230.61) Short        |

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|                                 |           |          |          |          |          |          |          |              |
|---------------------------------|-----------|----------|----------|----------|----------|----------|----------|--------------|
| HASBRO INC 2 3/4 12-01-21       | 3,000,000 | 5/11/09  | 4/27/10  | 3,800.50 | 3,741.62 | 5,536.38 | 1,794.76 | Short        |
| ICONIX BRAND GRP 1 7/8 6-30-12  | 1,000,000 | 10/9/09  | 6/22/10  | 877.87   | 878.75   | 935.00   | 56.25    | Short        |
| INTERPUBLIC GRP 4 1/4 3-15-23   | 3,000,000 | 8/11/09  | 12/8/09  | 2,762.10 | 2,762.10 | 2,938.20 | 176.10   | Short        |
|                                 | 2,000,000 | 9/16/09  | 12/8/09  | 1,919.18 | 1,919.18 | 1,958.80 | 39.62    | Short        |
| INTL GAME TECH 2.600 12-15-36   | 1,000,000 | 10/27/08 | 8/11/09  | 902.50   | 902.50   | 994.38   | 91.88    | Short        |
|                                 | 3,000,000 | 1/27/09  | 8/11/09  | 2,902.50 | 2,902.50 | 2,983.13 | 80.63    | Short        |
| JEFFERIES GROUP 3 7/8 11-01-29  | 1,000,000 | 11/19/09 | 6/22/10  | 992.88   | 992.88   | 970.00   | (22.88)  | Short        |
| MERCK & CO INC NEW COM          | 33,000    | 1/6/09   | 11/25/09 | 1,206.98 | 1,206.98 | 1,203.14 | (3.84)   | Short        |
|                                 | 56,000    | 6/22/09  | 11/25/09 | 2,048.20 | 2,048.20 | 2,041.68 | (6.52)   | Short        |
| MERCK CJL61 CNV 6.000 8-13-10   | 7,000     | 1/6/09   | 11/23/09 | 39.02    | 39.02    | 602.84   | 563.82   | Short        |
|                                 | 12,000    | 6/22/09  | 11/23/09 | 513.27   | 513.27   | 1,033.44 | 520.17   | Short        |
| MICRON SR NOTES 1 7/8 6-01-14   | 1,000,000 | 9/17/09  | 6/22/10  | 848.80   | 848.80   | 927.50   | 78.70    | Short        |
| MYLAN INC 6 1/2 11-15-10        | 1,000     | 5/8/09   | 2/25/10  | 869.32   | 870.19   | 1,227.58 | 357.39   | Short        |
|                                 | 2,000     | 5/8/09   | 3/2/10   | 1,738.64 | 1,740.38 | 2,547.60 | 807.22   | Short        |
| NABORS INDS INC .940 5-15-11    | 5,000,000 | 12/16/08 | 9/11/09  | 4,056.25 | 4,056.25 | 4,806.25 | 750.00   | Short        |
| NATIONAL CITY COR 4.000 2-01-11 | 5,000,000 | 6/23/09  | 11/18/09 | 4,860.00 | 4,860.00 | 5,052.50 | 192.50   | Short        |
| NETAPP INC 1 3/4 6-01-13        | 1,000,000 | 8/11/09  | 6/22/10  | 984.93   | 984.93   | 1,361.25 | 376.32   | Short        |
| NEWS CP FIN TR II 3/4 3-15-23   | 2,000     | 2/10/09  | 10/9/09  | 1,870.71 | 1,944.12 | 1,978.23 | 34.11    | Short        |
| NEXTERA ENEGY INC 8 3/8 6-01-12 | 17,000    | 6/23/09  | 6/22/10  | 870.59   | 875.49   | 820.33   | (55.16)  | Short        |
| OMNICOM GROUP INC .000 7-01-38  | 3,000,000 | 5/12/09  | 1/4/10   | 2,823.75 | 3,017.08 | 2,975.63 | (41.45)  | Short        |
| PROLOGIS 2 5/8 5-15-38          | 2,000,000 | 3/19/09  | 3/15/10  | 960.00   | 960.00   | 1,887.50 | 927.50   | Short        |
|                                 | 1,000,000 | 3/30/09  | 3/15/10  | 483.27   | 483.75   | 943.75   | 460.00   | Short        |
| SBA COMMUNICATNS 1 7/8 5-01-13  | 1,000,000 | 12/15/09 | 6/22/10  | 1,018.13 | 1,015.39 | 1,017.50 | 2.11     | Short        |
| SEACOR HOLDINGS 2 7/8 12-15-24  | 3,000,000 | 6/19/09  | 12/22/09 | 3,298.89 | 3,298.89 | 3,083.81 | (215.08) | Short        |
|                                 | 2,000,000 | 10/22/09 | 12/22/09 | 2,422.78 | 2,422.78 | 2,030.81 | (391.97) | Short        |
| SEACOR SMIT INC                 | 0,000     | 12/22/09 | 12/22/09 | 0.00     | 0.00     | 26.63    | 26.63    | Cash in Lieu |
|                                 | 68,000    | 12/23/09 | 12/30/09 | 5,114.62 | 5,114.62 | 5,150.30 | 35.68    | Short        |
| SIMON PPTY GROUP INC            | 39,000    | 7/1/09   | 4/16/10  | 2,225.46 | 2,225.46 | 3,256.65 | 1,031.19 | Short        |
|                                 | 33,000    | 1/6/10   | 4/16/10  | 2,626.64 | 2,626.64 | 2,755.62 | 128.98   | Short        |
| SIMON PROPERTY GROUP INC 6.00%  | 26,000    | 7/1/09   | 4/6/10   | 1,231.11 | 1,231.11 | 1,922.98 | 691.87   | Short        |
|                                 | 0,000     | 5/7/10   | 5/7/10   | 0.00     | 0.00     | 77.27    | 77.27    | Cash in Lieu |
| SMITHFIELD FOODS 4.000 6-30-13  | 2,000,000 | 11/16/09 | 5/11/10  | 2,090.42 | 2,078.67 | 2,106.18 | 27.51    | Short        |
|                                 | 1,000,000 | 12/8/09  | 6/22/10  | 1,036.41 | 1,031.10 | 970.00   | (61.10)  | Short        |



| STANLEY BLACK & DECKER INC       | 0.000<br>113.000                                              | 5/18/10<br>5/19/10                                     | 5/18/10<br>5/19/10                                  | 0.00<br>7,000.00                                     | 19.07<br>(472.38)                                    | Cash in Lieur<br>Short               |
|----------------------------------|---------------------------------------------------------------|--------------------------------------------------------|-----------------------------------------------------|------------------------------------------------------|------------------------------------------------------|--------------------------------------|
| STANLEY CASH 5 1/8 5-17-12       | 4 000<br>3 000                                                | 12/16/09<br>1/5/10                                     | 5/18/10<br>5/18/10                                  | 3,688.60<br>2,824.45                                 | 4,000.00<br>3,000 00                                 | Short<br>Short                       |
| SUNTECH PWR HLDGS 3.000 3-15-13  | 2,000.000<br>1,000 000<br>2,000.000                           | 6/22/09<br>6/22/09<br>7/20/09                          | 2/22/10<br>5/7/10<br>5/7/10                         | 1,464.79<br>733.13<br>1,541.33                       | 1,535.00<br>820.00<br>1,640.00                       | Short<br>Short<br>Short              |
| TEVA PHARM FIN 1/4 2-01-26       | 1,000 000                                                     | 4/27/10                                                | 6/22/10                                             | 1,293.98                                             | 1,151.25                                             | Short                                |
| TEVA PHARMACEIT 1/4 2-01-24      | 3,000.000                                                     | 5/27/09                                                | 4/27/10                                             | 4,002.60                                             | 5,234.10                                             | Short                                |
| TRANSOCEAN SER-A 1 5/8 12-15-37  | 4,000.000                                                     | 5/27/09                                                | 2/19/10                                             | 3,755.00                                             | 3,978.00                                             | Short                                |
| TRANSOCEAN SER-C 1 1/2 12-15-37  | 1,000.000                                                     | 2/19/10                                                | 6/22/10                                             | 959.00                                               | 852.50                                               | Short                                |
| VORNADO REALTY LP 3 5/8 11-15-26 | 3,000.000                                                     | 1/30/09                                                | 11/3/09                                             | 2,460.00                                             | 2,997 00                                             | Short                                |
| VORNADO REALTY LP 3 7/8 4-15-25  | 1,000.000                                                     | 8/11/09                                                | 6/22/10                                             | 1,015.51                                             | 1,097.50                                             | Short                                |
| WESCO EXCH 1 3/4 11-15-26        | 2,000.000                                                     | 2/17/09                                                | 9/2/09                                              | 1,455.00                                             | 2,101.92                                             | Short                                |
| WESCO INTL 1 3/4 11-15-26        | 3,000.000                                                     | 2/17/09                                                | 8/11/09                                             | 2,182.50                                             | 2,973.75                                             | Short                                |
| WESCO INTL CO 6.000 9-15-29      | 2,000 000                                                     | 9/22/09                                                | 2/25/10                                             | 2,642.66                                             | 2,510.48                                             | Short                                |
| WHITING PETE CO NEW 6.25% PERP   | 20.000<br>4 000                                               | 10/27/09<br>10/27/09                                   | 5/7/10<br>6/18/10                                   | 3,192.06<br>638.41                                   | 3,859 60<br>863.18                                   | Short<br>Short                       |
| WYNDHAM WORLDWIDE 3 1/2 5-01-12  | 2,000.000<br>3,000.000                                        | 9/29/09<br>10/26/09                                    | 1/25/10<br>1/25/10                                  | 2,814.49<br>4,491.22                                 | 3,555 68<br>5,333.51                                 | Short<br>Short                       |
| XL CAPITAL LTD 10 3/4 8-15-11    | 127.000                                                       | 8/12/09                                                | 4/30/10                                             | 2,970 42                                             | 3,380.56                                             | Short                                |
| Short Term Total                 |                                                               |                                                        |                                                     | 152,511.68                                           | 170,149.93                                           | 17,276.69                            |
| Long-Term Gain/Loss              |                                                               |                                                        |                                                     |                                                      |                                                      |                                      |
| ADC TELECOMM .830 6-15-13        | 4,000.000<br>1,000.000<br>2,000.000<br>1,000.000<br>2,000.000 | 1/22/07<br>2/21/07<br>10/19/07<br>11/19/07<br>12/19/07 | 1/21/10<br>1/21/10<br>3/15/10<br>3/22/10<br>3/22/10 | 3,850.00<br>978.75<br>1,921.38<br>940.00<br>1,867 50 | 3,310.00<br>827.50<br>1,686.25<br>852 50<br>1,705.00 | Long<br>Long<br>Long<br>Long<br>Long |
| ALLERGAN INC 1 1/2 4-01-26       | 2,000.000                                                     | 11/30/07                                               | 6/22/10                                             | 2,408.36                                             | 2,220.00                                             | Long                                 |
| AMG CAP TR 5.100 4-15-36         | 72 000                                                        | 11/22/06                                               | 6/22/10                                             | 3,798 58                                             | 2,748.13                                             | Long                                 |
| AMGEN INC 1/8 2-01-11            | 2,000.000<br>1,000.000<br>2,000.000                           | 9/30/08<br>9/30/08<br>11/11/08                         | 11/10/09<br>1/4/10<br>1/4/10                        | 1,836.12<br>918.06<br>1,838.61                       | 1,963.75<br>990.00<br>1,980.00                       | Long<br>Long<br>Long                 |
| ARCHER DANIELS 6 1/4 6-01-11     | 29.000                                                        | 7/23/08                                                | 6/18/10                                             | 1,153.97                                             | 1,092.92                                             | Long                                 |

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|                                  |                                           |                                                     |                                                     |                                                      |                                                      |                                                      |                                                         |                                      |
|----------------------------------|-------------------------------------------|-----------------------------------------------------|-----------------------------------------------------|------------------------------------------------------|------------------------------------------------------|------------------------------------------------------|---------------------------------------------------------|--------------------------------------|
| BECKMAN COULTER 2 1/2 12-15-36   | 1,000,000                                 | 10/22/07                                            | 6/22/10                                             | 1,163.35                                             | 1,151.64                                             | 1,101.25                                             | (50.39)                                                 | Long                                 |
| BEST BUY 2 1/4 1-15-22           | 1,000,000                                 | 5/12/09                                             | 6/22/10                                             | 992.99                                               | 992.99                                               | 1,057.00                                             | 64.01                                                   | Long                                 |
| BUNGE LTD 5 1/8 12-01-10         | 2,000                                     | 2/11/09                                             | 5/6/10                                              | 990.88                                               | 990.88                                               | 1,013.77                                             | 22.89                                                   | Long                                 |
| BUNGE LTD 4.875 SERS             | 21,000<br>10,000                          | 2/15/07<br>2/4/09                                   | 4/15/10<br>4/15/10                                  | 2,365.86<br>605.30                                   | 2,365.86<br>605.30                                   | 1,876.55<br>893.60                                   | (489.31)<br>288.30                                      | Long<br>Long                         |
| COSTCO WHOLESALE CORP NEW        | 0.418<br>45,000                           | 12/3/03<br>12/3/03                                  | 7/14/09<br>7/15/09                                  | 15.42<br>1,660.40                                    | 15.42<br>1,660.40                                    | 20.31<br>2,083.93                                    | 4.89<br>423.53                                          | Long<br>Long                         |
| DANAHER CORP .000 1-22-21        | 1,000,000                                 | 8/28/06                                             | 6/22/10                                             | 971.16                                               | 977.87                                               | 1,165.00                                             | 187.13                                                  | Long                                 |
| EASTMAN KODAK CO 3 3/8 10-15-33  | 2,000,000                                 | 3/18/08                                             | 10/9/09                                             | 1,921.20                                             | 1,921.20                                             | 1,997.50                                             | 76.30                                                   | Long                                 |
| EASTMAN KODAK TEN 3 3/8 10-15-33 | 3,000,000<br>2,000,000                    | 3/18/08<br>5/2/08                                   | 10/21/09<br>10/21/09                                | 2,881.80<br>1,913.16                                 | 2,881.80<br>1,913.16                                 | 3,000.00<br>2,000.00                                 | 118.20<br>86.84                                         | Long<br>Long                         |
| EMC CORP 1 3/4 12-01-11          | 1,000,000                                 | 3/9/07                                              | 6/22/10                                             | 1,048.93                                             | 1,015.04                                             | 1,260.00                                             | 244.96                                                  | Long                                 |
| FISHER SCIENTIF 3 1/4 3-01-24    | 3,000,000                                 | 2/23/06                                             | 1/22/10                                             | 3,276.87                                             | 3,227.28                                             | 3,881.08                                             | 653.80                                                  | Long                                 |
| GILEAD SCIENCES 5/8 5-01-13      | 1,000,000                                 | 7/18/08                                             | 6/22/10                                             | 1,445.18                                             | 1,445.18                                             | 1,140.00                                             | (305.18)                                                | Long                                 |
| HASBRO INC 2 3/4 12-01-21        | 2,000,000                                 | 12/16/08                                            | 4/27/10                                             | 2,666.84                                             | 2,666.84                                             | 3,690.92                                             | 1,024.08                                                | Long                                 |
| INTEL CORP 2.950 12-15-35        | 2,000,000<br>1,000,000<br>1,000,000       | 5/23/07<br>9/6/07<br>9/6/07                         | 1/14/10<br>1/14/10<br>6/22/10                       | 1,888.28<br>1,044.00<br>1,044.00                     | 1,888.28<br>1,041.47<br>1,040.99                     | 1,935.20<br>967.60<br>976.25                         | 46.92<br>(73.87)<br>(64.74)                             | Long<br>Long<br>Long                 |
| INTL GAME TECH 2.600 12-15-36    | 5,000,000<br>5,000,000<br>1,000,000       | 3/19/07<br>3/17/08<br>5/7/08                        | 8/11/09<br>8/11/09<br>8/11/09                       | 4,906.25<br>5,056.25<br>985.00                       | 4,906.25<br>5,054.35<br>985.00                       | 4,971.88<br>4,971.88<br>994.38                       | 65.63<br>(82.47)<br>9.38                                | Long<br>Long<br>Long                 |
| INVITROGEN CORP 3 1/4 6-15-25    | 1,000,000                                 | 3/11/09                                             | 6/22/10                                             | 931.25                                               | 936.84                                               | 1,182.50                                             | 245.86                                                  | Long                                 |
| LEGG MASON INC 7.000 6-30-11     | 26,000                                    | 5/7/09                                              | 6/18/10                                             | 559.91                                               | 581.67                                               | 808.63                                               | 226.96                                                  | Long                                 |
| LUCENT TECH 7 3/4 3-15-17        | 2,000<br>2,000<br>1,000<br>2,000<br>1,000 | 5/31/07<br>6/27/07<br>9/19/07<br>10/22/07<br>5/7/08 | 6/15/10<br>6/15/10<br>6/15/10<br>6/15/10<br>6/15/10 | 2,072.50<br>2,060.00<br>967.50<br>1,909.68<br>779.93 | 2,049.98<br>2,041.68<br>973.68<br>1,926.21<br>809.10 | 1,434.30<br>1,434.30<br>717.15<br>1,434.30<br>717.15 | (615.68)<br>(607.38)<br>(256.53)<br>(491.91)<br>(91.95) | Long<br>Long<br>Long<br>Long<br>Long |
| MERCK & CO INC NEW COM           | 0,000<br>57,000<br>5,000<br>57,000        | 10/11/07<br>10/11/07<br>6/26/08<br>11/18/08         | 11/23/09<br>11/25/09<br>11/25/09<br>11/25/09        | 0.00<br>2,351.44<br>182.88<br>1,803.83               | 0.00<br>2,351.44<br>182.88<br>1,803.83               | 4.77<br>2,078.14<br>182.29<br>2,078.14               | 4.77<br>(273.30)<br>(0.59)<br>274.31                    | Cash in Lieu<br>Long<br>Long<br>Long |
| MERCK C-JL61 CNV 6.000 8-13-10   | 12,000<br>1,000<br>12,000                 | 10/11/07<br>6/26/08<br>11/18/08                     | 11/23/09<br>11/23/09<br>11/23/09                    | 1,033.44<br>5.08<br>0.00 A                           | 1,033.44<br>5.08<br>0.00                             | 1,033.44<br>86.12<br>1,033.44                        | 0.00<br>81.04<br>1,033.44                               | Long<br>Long<br>Long<br>ADJ 12/4/09  |

## Fiscal Report

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|                                  |           |          |          |            |            |            |            |      |
|----------------------------------|-----------|----------|----------|------------|------------|------------|------------|------|
| MOLSON COORS 2 1/2 7-30-13       | 1,000,000 | 7/30/07  | 6/22/10  | 1,027.50   | 1,014.62   | 1,081.25   | 66.63      | Long |
| MYLAN INC 6 1/2 11-15-10         | 2,000     | 2/24/09  | 2/25/10  | 1,672.99   | 1,672.99   | 2,455.15   | 782.16     | Long |
| NEWMONT MINING 3.000 2-15-12     | 1,000,000 | 3/3/09   | 6/22/10  | 1,132.08   | 1,132.08   | 1,387.50   | 255.42     | Long |
| NEXTEL COMMUNIC 5 1/4 1-15-10    | 2,000,000 | 11/15/07 | 9/16/09  | 2,002.50   | 2,000.00   | 2,000.00   | 0.00       | Long |
|                                  | 2,000,000 | 1/28/08  | 9/16/09  | 1,960.00   | 1,960.00   | 2,000.00   | 40.00      | Long |
|                                  | 3,000,000 | 4/7/08   | 9/16/09  | 2,771.25   | 2,771.25   | 3,000.00   | 228.75     | Long |
| NII HOLDINGS INC 3 1/8 6-15-12   | 5,000,000 | 1/29/08  | 1/5/10   | 4,284.75   | 4,284.75   | 4,631.25   | 346.50     | Long |
|                                  | 2,000,000 | 10/29/08 | 1/5/10   | 1,022.50   | 1,022.50   | 1,852.50   | 830.00     | Long |
| OMNICOM GROUP INC .000 7-01-38   | 4,000,000 | 9/15/06  | 12/7/09  | 4,032.77   | 5,095.16   | 3,960.00   | (1,135.16) | Long |
|                                  | 1,000,000 | 3/12/07  | 12/7/09  | 1,094.54   | 1,322.75   | 990.00     | (332.75)   | Long |
|                                  | 2,000,000 | 3/12/07  | 1/4/10   | 2,189.09   | 2,659.20   | 1,983.75   | (675.45)   | Long |
| ON SEMICONDUCTOR 2 5/8 12-15-26  | 1,000,000 | 5/15/09  | 6/22/10  | 846.10     | 846.10     | 976.25     | 130.15     | Long |
| PROLOGIS 2 5/8 5-15-38           | 5,000,000 | 5/23/08  | 1/6/10   | 4,929.60   | 4,929.60   | 4,531.25   | (398.35)   | Long |
| TECH DATA CORP 2 3/4 12-15-26    | 1,000,000 | 5/19/08  | 6/22/10  | 961.57     | 961.57     | 1,022.50   | 60.93      | Long |
| TEVA PHARMACEIT 1/4 2-01-24      | 2,000,000 | 12/17/08 | 4/27/10  | 2,539.67   | 2,539.67   | 3,489.40   | 949.73     | Long |
| TRANSOCEAN SER-A 1 5/8 12-15-37  | 2,000,000 | 12/19/07 | 10/26/09 | 2,117.50   | 2,111.58   | 1,980.00   | (131.58)   | Long |
|                                  | 1,000,000 | 12/19/07 | 11/10/09 | 1,058.75   | 1,055.72   | 989.00     | (66.72)    | Long |
|                                  | 1,000,000 | 1/25/08  | 11/10/09 | 1,073.26   | 1,069.63   | 989.00     | (80.63)    | Long |
|                                  | 1,000,000 | 1/25/08  | 1/4/10   | 1,073.26   | 1,069.34   | 991.88     | (77.46)    | Long |
|                                  | 4,000,000 | 5/1/08   | 1/4/10   | 4,393.73   | 4,375.11   | 3,967.50   | (407.61)   | Long |
|                                  | 1,000,000 | 5/1/08   | 2/19/10  | 1,098.43   | 1,093.40   | 994.50     | (98.90)    | Long |
| UNITED AUTO GROUP 3 1/2 4-01-26  | 1,000,000 | 8/19/08  | 2/18/10  | 909.17     | 909.17     | 1,006.65   | 97.48      | Long |
|                                  | 2,000,000 | 11/5/08  | 2/18/10  | 1,100.00   | 1,100.00   | 2,013.30   | 913.30     | Long |
| VALE CAP LTD SER1                | 59,000    | 7/9/07   | 3/25/10  | 3,059.98   | 3,059.98   | 3,293.50   | 233.52     | Long |
| VALE S.A                         | 0.792     | 7/9/07   | 6/15/10  | 21.64      | 21.64      | 21.42      | (0.22)     | Long |
|                                  | 77,000    | 7/9/07   | 6/16/10  | 2,104.79   | 2,104.79   | 2,120.07   | 15.28      | Long |
|                                  | 63,000    | 12/17/08 | 6/16/10  | 905.65     | 905.65     | 1,734.61   | 828.96     | Long |
| VORNADO REALTY LP 3 5/8 11-15-26 | 3,000,000 | 5/23/07  | 8/11/09  | 2,977.83   | 2,977.83   | 2,831.25   | (146.58)   | Long |
|                                  | 2,000,000 | 8/21/07  | 8/11/09  | 1,905.04   | 1,905.04   | 1,887.50   | (17.54)    | Long |
|                                  | 1,000,000 | 8/21/07  | 11/3/09  | 952.52     | 952.52     | 999.00     | 46.48      | Long |
|                                  | 1,000,000 | 2/6/08   | 11/3/09  | 929.41     | 929.41     | 999.00     | 69.59      | Long |
| Long Term Total                  |           |          |          | 133,159.76 | 135,097.79 | 136,777.80 | 1,680.01   |      |
| GRAND TOTAL                      |           |          |          | 285,671.44 | 287,971.03 | 306,927.73 | 18,956.70  |      |

A - Information for this transaction reflects your requested adjustments to existing Morgan Stanley Smith Barney LLC trade history

**Disclaimer:**

The gain and loss information is provided for informational purposes only, is not a substitute 1099 form (or any other appropriate tax form), and should not be used for tax preparation. Unrealized gain and loss values are estimates and should be independently verified. We recommend that you contact your tax advisor to determine the appropriate use of this information. Past performance does not guarantee future returns.

Gain and loss information is calculated based upon uniform standards and does not account for each individual client's particular circumstances such as the existence of hedging transactions or constructive sales. Although we make every effort to adjust the cost basis for securities' capital changes, we do not adjust the cost basis for all events. Contact your Financial Advisor for guidance on particular questions.

For accounts with Choice Select pricing, the commissions paid on your eligible equity and option purchases and sales are applied to the Total Cost on a monthly basis.

With respect to estimated gains and losses for listed equity options, we have taken into account option premiums paid or received and, in respect to multiple purchases and/or sales, calculated cost using an average unit price for all like positions.

We are not responsible for any gain and loss information provided by you or another financial institution; you are responsible for ensuring the accuracy of such information. Whether provided by you, another financial institution or MSSB, it is your responsibility to ensure the accuracy of all of the Estimated Gain and Loss information.

For clients wishing to make versus purchase sales that information needs to be conveyed at the time of the sale. Unless you tell us otherwise, we use first in first out (FIFO) accounting.

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## Fiscal Report

Child Development Foundation  
2500 DEKALB PK STE 100  
NORRISTOWN PA 19401-2007

Home:  
Mobile:  
Business: (610) 539-6600  
☒ childdevelop@earthlink.org

TIER: RESERVED  
SELECT

ACCT 604-075187-45 Personal Portfolio  
Sweep Fund BDPS

*Morg Stanley Capital Apprec*

Gain and Loss Fiscal Report with Fiscal Year ending in Jun 2010

| Security Name                  | Quantity | Date Acquired | Date Sold | Total Cost | Adjusted Cost | Proceeds G(L) | Amount  | Holding Period |
|--------------------------------|----------|---------------|-----------|------------|---------------|---------------|---------|----------------|
| Short-Term Gain/Loss           |          |               |           |            |               |               |         |                |
| AU OPTRONICS CORP              | 36.000   | 10/20/09      | 6/17/10   | 360.00     | 360.00        | 349.65        | (10.35) | Short          |
|                                | 39.000   | 12/2/09       | 6/17/10   | 426.63     | 426.63        | 378.79        | (47.84) | Short          |
|                                | 43.000   | 4/16/10       | 6/17/10   | 483.32     | 483.32        | 417.64        | (65.68) | Short          |
| BAIDU INC ADS                  | 2.000    | 10/20/09      | 2/22/10   | 813.70     | 813.70        | 1,011.18      | 197.48  | Short          |
| BANCO BRADESCO S A NEW         | 10.000   | 10/20/09      | 10/28/09  | 202.70     | 202.70        | 192.24        | (10.46) | Short          |
|                                | 10.000   | 10/20/09      | 11/23/09  | 202.70     | 202.70        | 209.37        | 6.67    | Short          |
|                                | 0.000    | 10/20/09      | 1/26/10   | 0.00       | 0.00          | 3.44          | 3.44    | Cash in Lieu   |
|                                | 22.000   | 10/20/09      | 6/18/10   | 425.67     | 425.67        | 385.09        | (40.58) | Short          |
|                                | 13.000   | 12/1/09       | 6/18/10   | 244.04     | 244.04        | 227.56        | (16.48) | Short          |
|                                | 21.000   | 4/16/10       | 6/18/10   | 385.56     | 385.56        | 367.59        | (17.97) | Short          |
| BANCO SANTANDER CHILE          | 7.000    | 10/20/09      | 12/7/09   | 387.52     | 387.52        | 414.28        | 26.76   | Short          |
| BRANDYWINE REALTY TR SBI NEW   | 33.000   | 10/20/09      | 12/18/09  | 332.64     | 332.64        | 356.71        | 24.07   | Short          |
|                                | 10.000   | 10/20/09      | 12/29/09  | 100.80     | 100.80        | 117.61        | 16.81   | Short          |
|                                | 80.000   | 10/20/09      | 12/30/09  | 806.40     | 806.40        | 924.30        | 117.90  | Short          |
|                                | 40.000   | 10/20/09      | 1/5/10    | 403.20     | 403.20        | 453.61        | 50.41   | Short          |
|                                | 30.000   | 10/20/09      | 1/6/10    | 302.40     | 302.40        | 345.13        | 42.73   | Short          |
|                                | 60.000   | 10/20/09      | 1/14/10   | 604.80     | 604.80        | 700.59        | 95.79   | Short          |
|                                | 30.000   | 10/20/09      | 1/15/10   | 302.40     | 302.40        | 344.84        | 42.44   | Short          |
|                                | 41.000   | 10/20/09      | 1/19/10   | 413.28     | 413.28        | 476.31        | 63.03   | Short          |
| BRASIL TELECOM PART SA ADS     | 11.050   | 10/20/09      | 11/24/09  | 601.56     | 601.56        | 782.88        | 181.32  | Short          |
|                                | 5.950    | 10/20/09      | 11/24/09  | 323.92     | 323.92        | 234.15        | (89.77) | Short          |
| BRASIL TELECOM S A             | 0.000    | 11/24/09      | 11/24/09  | 0.00       | 0.00          | 23.52         | 23.52   | Cash in Lieu   |
| BRASIL TELECOM SA C ADR        | 0.000    | 11/24/09      | 11/24/09  | 0.00       | 0.00          | 9.93          | 9.93    | Cash in Lieu   |
| CEDAR SHOPPING CENTERS INC NEW | 8.000    | 10/20/09      | 12/18/09  | 49.00      | 49.00         | 49.85         | 0.85    | Short          |
|                                | 5.000    | 10/20/09      | 12/29/09  | 30.63      | 30.63         | 32.48         | 1.85    | Short          |
|                                | 10.000   | 10/20/09      | 12/30/09  | 61.25      | 61.25         | 65.50         | 4.25    | Short          |
|                                | 15.000   | 10/20/09      | 12/31/09  | 91.88      | 91.88         | 103.23        | 11.35   | Short          |
|                                | 20.000   | 10/20/09      | 1/4/10    | 122.50     | 122.50        | 137.40        | 14.90   | Short          |
|                                | 20.000   | 10/20/09      | 1/5/10    | 122.50     | 122.50        | 134.96        | 12.46   | Short          |
|                                | 10.000   | 10/20/09      | 1/6/10    | 61.25      | 61.25         | 67.56         | 6.31    | Short          |
|                                | 20.000   | 10/20/09      | 1/14/10   | 122.50     | 122.50        | 146.20        | 23.70   | Short          |
|                                | 30.000   | 10/20/09      | 1/15/10   | 183.75     | 183.75        | 212.89        | 29.14   | Short          |
|                                | 37.000   | 10/20/09      | 1/19/10   | 226.63     | 226.63        | 275.55        | 48.92   | Short          |
| CENTRAL EUROPEAN EQ FD INC     | 15.000   | 10/20/09      | 12/7/09   | 513.30     | 513.30        | 499.84        | (13.46) | Short          |

## Fiscal Report

|                                |        |          |          |          |          |          |          |              |
|--------------------------------|--------|----------|----------|----------|----------|----------|----------|--------------|
| CHINA LIFE INSURANCE CO LTD    | 5.000  | 10/20/09 | 12/9/09  | 350.10   | 350.10   | 384.32   | 34.22    | Short        |
|                                | 5.000  | 10/20/09 | 12/17/09 | 350.10   | 350.10   | 367.78   | 17.68    | Short        |
|                                | 19.000 | 10/20/09 | 5/14/10  | 1,330.38 | 1,330.38 | 1,223.21 | (107.17) | Short        |
| CHINA MOBILE LTD               | 8.000  | 10/20/09 | 10/21/09 | 398.48   | 398.48   | 397.27   | (1.21)   | Short        |
|                                | 8.000  | 10/20/09 | 11/6/09  | 398.48   | 398.48   | 381.91   | (16.57)  | Short        |
|                                | 10.000 | 10/20/09 | 12/7/09  | 498.10   | 498.10   | 472.98   | (25.12)  | Short        |
|                                | 0.727  | 10/20/09 | 2/10/10  | 14.13    | 14.13    | 13.56    | (0.57)   | Short        |
| CHUNGHWA TELECOM LTD ADR NEW   | 4.000  | 10/20/09 | 10/23/09 | 633.08   | 633.08   | 658.36   | 25.28    | Short        |
| CNOOC LTD ADS                  | 0.000  | 6/7/10   | 6/7/10   | 0.00 A   | 0.00     | 0.07     | 0.07     | 0.07         |
|                                | 0.000  | 6/7/10   | 6/7/10   | 0.00 A   | 0.00     | 0.07     | 0.07     | 0.07         |
| COMP DE BEB AMBEV SP ADR       | 2.000  | 10/20/09 | 10/28/09 | 32.46    | 32.46    | 31.22    | (1.24)   | Short        |
| COMPANHIA ENERGY DE MIN SP ADR | 15.000 | 10/20/09 | 1/6/10   | 243.45   | 243.45   | 277.43   | 33.98    | Short        |
|                                | 0.000  | 10/20/09 | 5/10/10  | 0.00     | 0.00     | 14.22    | 14.22    | Cash in Lieu |
|                                | 7.000  | 10/20/09 | 6/18/10  | 539.00   | 539.00   | 661.48   | 122.48   | Short        |
| CREDICORP LTD                  | 7.000  | 10/20/09 | 6/21/10  | 297.15   | 297.15   | 197.82   | (99.33)  | Short        |
| DESARROLLADORA HOMEX,SA DE     | 2.000  | 4/16/10  | 6/21/10  | 62.18    | 62.18    | 56.52    | (5.66)   | Short        |
| EDUCATION REALTY TRUST INC     | 7.000  | 10/20/09 | 12/18/09 | 37.28    | 37.28    | 33.97    | (3.31)   | Short        |
|                                | 10.000 | 10/20/09 | 12/29/09 | 53.25    | 53.25    | 48.90    | (4.35)   | Short        |
|                                | 10.000 | 10/20/09 | 12/30/09 | 53.25    | 53.25    | 48.53    | (4.72)   | Short        |
|                                | 20.000 | 10/20/09 | 1/4/10   | 106.50   | 106.50   | 97.08    | (9.42)   | Short        |
|                                | 30.000 | 10/20/09 | 1/5/10   | 159.75   | 159.75   | 147.37   | (12.38)  | Short        |
|                                | 10.000 | 10/20/09 | 1/6/10   | 53.25    | 53.25    | 49.00    | (4.25)   | Short        |
|                                | 40.000 | 10/20/09 | 1/14/10  | 213.00   | 213.00   | 209.30   | (3.70)   | Short        |
|                                | 20.000 | 10/20/09 | 1/15/10  | 106.50   | 106.50   | 104.31   | (2.19)   | Short        |
|                                | 30.000 | 10/20/09 | 1/19/10  | 159.75   | 159.75   | 157.62   | (2.13)   | Short        |
|                                | 34.000 | 10/20/09 | 1/19/10  | 181.05   | 181.05   | 177.69   | (3.36)   | Short        |
|                                | 9.000  | 10/28/09 | 12/1/09  | 260.43   | 260.43   | 306.13   | 45.70    | Short        |
|                                | 15.000 | 10/20/09 | 5/21/10  | 401.85   | 401.85   | 287.46   | (114.39) | Short        |
|                                | 50.000 | 10/20/09 | 6/18/10  | 702.00   | 702.00   | 705.42   | 3.42     | Short        |
| GOLD FIELDS LTD. SP. ADR       | 32.000 | 4/16/10  | 6/18/10  | 402.56   | 402.56   | 451.47   | 48.91    | Short        |
| GRUPO TELEVISIA S.A GLOBAL DEP | 9.000  | 10/20/09 | 11/4/09  | 176.12   | 176.12   | 180.00   | 3.88     | Short        |
|                                | 14.000 | 10/20/09 | 1/27/10  | 273.97   | 273.97   | 272.75   | (1.22)   | Short        |
| IPATH MSCI INDIA .000 12-18-36 | 3.000  | 10/20/09 | 12/7/09  | 186.00   | 186.75   | 185.86   | (0.89)   | Short        |
| ISHARES MSCI STH KOREA IND FD  | 7.000  | 10/20/09 | 1/5/10   | 323.12   | 323.12   | 344.20   | 21.08    | Short        |
| ISHARES MSCI TAIWAN INDEX FUND | 29.000 | 10/20/09 | 2/3/10   | 361.85   | 361.85   | 347.96   | (13.89)  | Short        |
| ISHARES MSCI TURKEY INDEX FUND | 9.000  | 10/20/09 | 4/12/10  | 485.73   | 485.73   | 553.67   | 67.94    | Short        |
| ISHARES TR FTSEXINHUA CHINA    | 8.000  | 10/20/09 | 12/2/09  | 352.22   | 352.22   | 359.98   | 7.76     | Short        |
|                                | 11.000 | 10/20/09 | 12/4/09  | 484.30   | 484.30   | 499.24   | 14.94    | Short        |

## Fiscal Report

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|                                |        |          |          |        |        |          |          |              |
|--------------------------------|--------|----------|----------|--------|--------|----------|----------|--------------|
| KILROY REALTY CORPORATION      | 20 000 | 10/20/09 | 12/11/09 | 880 55 | 880.55 | 870.04   | (10.51)  | Short        |
|                                | 19 000 | 10/20/09 | 12/15/09 | 836 52 | 836.52 | 825.52   | (11.00)  | Short        |
|                                | 21 000 | 10/20/09 | 2/8/10   | 924 58 | 924.58 | 783.40   | (141.18) | Short        |
|                                | 13 000 | 10/20/09 | 2/8/10   | 572 36 | 572.36 | 490.21   | (82.15)  | Short        |
| KITE REALTY GROUP TRUST        | 11 000 | 10/20/09 | 12/18/09 | 295 35 | 295.35 | 336 74   | 41.39    | Short        |
|                                | 10 000 | 10/20/09 | 12/29/09 | 268 50 | 268.50 | 310.52   | 42.02    | Short        |
|                                | 30 000 | 10/20/09 | 1/5/10   | 805 50 | 805.50 | 919.58   | 114.08   | Short        |
|                                | 8 000  | 10/20/09 | 12/18/09 | 30.40  | 30.40  | 33.11    | 2.71     | Short        |
| LAS VEGAS SANDS CORPORATION    | 20 000 | 10/20/09 | 12/29/09 | 76.00  | 76.00  | 85.62    | 9.62     | Short        |
|                                | 10 000 | 10/20/09 | 12/30/09 | 38.00  | 38.00  | 41.71    | 3.71     | Short        |
|                                | 20 000 | 10/20/09 | 1/4/10   | 76.00  | 76.00  | 83.21    | 7.21     | Short        |
|                                | 25 000 | 10/20/09 | 1/5/10   | 95.00  | 95.00  | 103.32   | 8.32     | Short        |
|                                | 30 000 | 10/20/09 | 1/6/10   | 114.00 | 114.00 | 125.27   | 11.27    | Short        |
|                                | 30 000 | 10/20/09 | 1/14/10  | 114.00 | 114.00 | 123.88   | 9.88     | Short        |
|                                | 20 000 | 10/20/09 | 1/19/10  | 76.00  | 76.00  | 85.72    | 9.72     | Short        |
|                                | 40 000 | 10/20/09 | 1/19/10  | 152.00 | 152.00 | 173.15   | 21.15    | Short        |
|                                | 20 000 | 10/20/09 | 1/20/10  | 76.00  | 76.00  | 83.27    | 7.27     | Short        |
|                                | 10 000 | 10/20/09 | 1/21/10  | 38.00  | 38.00  | 40.81    | 2.81     | Short        |
|                                | 16 000 | 10/20/09 | 1/22/10  | 60.80  | 60.80  | 63.63    | 2.83     | Short        |
|                                | 28 000 | 12/7/09  | 4/23/10  | 449.71 | 449.71 | 706.77   | 257.06   | Short        |
|                                | 3 000  | 12/10/09 | 4/23/10  | 45.90  | 45.90  | 75.73    | 29.83    | Short        |
|                                | 15 000 | 12/10/09 | 4/26/10  | 229.52 | 229.52 | 389.57   | 160.05   | Short        |
|                                | 7 000  | 1/21/10  | 4/7/10   | 158.44 | 158.44 | 207.66   | 49.22    | Short        |
|                                | 0.000  | 10/20/09 | 4/30/10  | 0.00   | 0.00   | 9.55     | 9.55     | Cash in Lieu |
|                                | 5.000  | 10/20/09 | 3/26/10  | 655.25 | 655.25 | 559.87   | (95.38)  | Short        |
|                                | 19 000 | 10/20/09 | 3/24/10  | 785.65 | 785.65 | 765.13   | (20.52)  | Short        |
|                                | 18 000 | 10/20/09 | 1/26/10  | 999.18 | 999.18 | 1,039.90 | 40.72    | Short        |
|                                | 5.000  | 10/20/09 | 12/29/09 | 39.40  | 39.40  | 47.14    | 7.74     | Short        |
|                                | 10 000 | 10/20/09 | 1/4/10   | 78.80  | 78.80  | 96.77    | 17.97    | Short        |
|                                | 10 000 | 10/20/09 | 1/5/10   | 78.80  | 78.80  | 96.07    | 17.27    | Short        |
|                                | 10 000 | 10/20/09 | 1/5/10   | 78.80  | 78.80  | 95.99    | 17.19    | Short        |
|                                | 10 000 | 10/20/09 | 1/6/10   | 78.80  | 78.80  | 94.44    | 15.64    | Short        |
|                                | 20 000 | 10/20/09 | 1/14/10  | 157.60 | 157.60 | 181.79   | 24.19    | Short        |
|                                | 10 000 | 10/20/09 | 1/15/10  | 78.80  | 78.80  | 91.92    | 13.12    | Short        |
|                                | 5.000  | 10/20/09 | 2/9/10   | 39.40  | 39.40  | 44.32    | 4.92     | Short        |
|                                | 5.000  | 10/20/09 | 2/10/10  | 39.40  | 39.40  | 44.54    | 5.14     | Short        |
| RAYONIER INCORPORATED          | 5.000  | 10/20/09 | 12/29/09 | 211.13 | 211.13 | 212.72   | 1.59     | Short        |
|                                | 10 000 | 10/20/09 | 12/30/09 | 422.27 | 422.27 | 426.18   | 3.91     | Short        |
|                                | 10 000 | 10/20/09 | 1/4/10   | 422.27 | 422.27 | 420.23   | (2.04)   | Short        |
|                                | 14 000 | 10/20/09 | 1/5/10   | 591.18 | 591.18 | 606.36   | 15.18    | Short        |
| SASOL LTD SPON ADR             | 18 000 | 10/20/09 | 5/14/10  | 758.70 | 758.70 | 659.99   | (98.71)  | Short        |
| SIMON PROPERTY GROUP INC 6.00% | 0.000  | 5/7/10   | 5/7/10   | 0.00   | 0.00   | 29.69    | 29.69    | Cash In Lieu |
| TEVA PHARMACEUTICALS ADR       | 4 000  | 10/20/09 | 2/8/10   | 204.88 | 204.88 | 227.73   | 22.85    | Short        |

|                              |        |          |         |        |        |        |          |       |
|------------------------------|--------|----------|---------|--------|--------|--------|----------|-------|
| TURKCELL ILETISM HIZM AS NEW | 21,000 | 10/20/09 | 11/6/09 | 383.46 | 383.46 | 350.85 | (32.61)  | Short |
|                              | 14,000 | 10/20/09 | 2/23/10 | 255.64 | 255.64 | 219.68 | (35.96)  | Short |
|                              | 13,000 | 10/20/09 | 5/7/10  | 237.38 | 237.38 | 179.03 | (58.35)  | Short |
|                              | 25,000 | 10/20/09 | 6/22/10 | 456.50 | 456.50 | 335.11 | (121.39) | Short |
|                              | 17,000 | 4/16/10  | 6/22/10 | 269.62 | 269.62 | 227.88 | (41.74)  | Short |
| WYNN RESORTS LTD             | 9,000  | 10/20/09 | 4/23/10 | 573.57 | 573.57 | 806.90 | 233.33   | Short |
| YANZHOU COAL MINING LTD ADS  | 17,000 | 10/22/09 | 1/8/10  | 265.05 | 265.05 | 407.63 | 142.58   | Short |

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Short Term Total

34,963.91
34,964.66
36,393.85
1,429.19

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GRAND TOTAL

34,963.91
34,964.66
36,393.85
1,429.19

A - Information for this transaction reflects your requested adjustments to existing Morgan Stanley Smith Barney LLC trade history.

**Disclaimer:**

The gain and loss information is provided for informational purposes only, is not a substitute 1099 form (or any other appropriate tax form), and should not be used for tax preparation. Unrealized gain and loss values are estimates and should be independently verified. We recommend that you contact your tax advisor to determine the appropriate use of this information. Past performance does not guarantee future returns.

Gain and loss information is calculated based upon uniform standards and does not account for each individual client's particular circumstances such as the existence of hedging transactions or constructive sales. Although we make every effort to adjust the cost basis for securities' capital changes, we do not adjust the cost basis for all events. Contact your Financial Advisor for guidance on particular questions.

For accounts with Choice Select pricing, the commissions paid on your eligible equity and option purchases and sales are applied to the Total Cost on a monthly basis.

With respect to estimated gains and losses for listed equity options, we have taken into account option premiums paid or received and, in respect to multiple purchases and/or sales, calculated cost using an average unit price for all like positions.

We are not responsible for any gain and loss information provided by you or another financial institution, you are responsible for ensuring the accuracy of such information. Whether provided by you, another financial institution or MSSB, it is your responsibility to ensure the accuracy of all of the Estimated Gain and Loss information.

For clients wishing to make versus purchase sales that information needs to be conveyed at the time of the sale. Unless you tell us otherwise, we use first in first out (FIFO) accounting.

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**Application for Extension of Time To File an  
Exempt Organization Return**

OMB No. 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

**Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868****Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns*

**Electronic Filing (e-file).** Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

|                                                               |                                                                                                                              |                                                     |
|---------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------|
| <b>Type or print</b>                                          | Name of Exempt Organization<br><b>CHILD DEVELOPMENT FOUNDATION</b>                                                           | Employer identification number<br><b>23-1539361</b> |
| File by the due date for filing your return. See instructions | Number, street, and room or suite no. If a P.O. box, see instructions.<br><b>2500 DEKALB PIKE, NO. 100</b>                   |                                                     |
|                                                               | City, town or post office, state, and ZIP code. For a foreign address, see instructions.<br><b>NORRISTOWN, PA 19401-2007</b> |                                                     |

**Check type of return to be filed** (file a separate application for each return):

- |                                                 |                                                                   |                                    |
|-------------------------------------------------|-------------------------------------------------------------------|------------------------------------|
| <input type="checkbox"/> Form 990               | <input type="checkbox"/> Form 990-T (corporation)                 | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL            | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ            | <input type="checkbox"/> Form 990-T (trust other than above)      | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A                              | <input type="checkbox"/> Form 8870 |

**PRESIDENT, CHILD DEV. FDN**

- The books are in the care of ► **2500 DEKALB PIKE, SUITE 100 - NORRISTOWN, PA 19401-2007**

Telephone No. ► **610-277-4000**

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover

- 1** I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **FEBRUARY 15, 2011**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

► ☐ calendar year \_\_\_\_\_ or  
 ► ☒ tax year beginning **JUL 1, 2009**, and ending **JUN 30, 2010**

- 2** If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

|                                                                                                                                                                                                                                      |           |                  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|------------------|
| <b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.                                                                           | <b>3a</b> | \$ <b>1,499.</b> |
| <b>b</b> If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit                                                       | <b>3b</b> | \$ <b>1,840.</b> |
| <b>c</b> <b>Balance Due.</b> Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions. | <b>3c</b> | \$ <b>0.</b>     |

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)